

HERITAGE®

U.S. CURRENCY AUCTION

JANUARY 4-6 & 9-10, 2017 | FUN | FORT LAUDERDALE





Front Cover Lots: 20884, 20594, 20799, 20472, 20682, 20943, 21579

Inside Front Cover Lots: 20229, 23732, 23243, 20473, 21264, 20785

Inside Back Cover Lots: 20943, 23448, 20376, 23489, 21318, 20263, 23286

Back Cover Lots: 21147, 21452, 20279, 23721, 20574, 20925, 20025



U.S. Currency

Featuring: The Gilmore Sem Collection, Part I • The Dr. A. Wayne Schmalhausen Collection • The Richard Merlau Collection of Large Size Errors, Part II • A Private New York Collection, Part II • Selections From The Alan Moser Collection of Iowa National Bank Notes • The Independence Collection of Federal Proof & Specimen Notes and Bonds • Selections From the Eric P. Newman Collection • The Yuri Solovey Collection

January 4-6 & 9-10, 2017 | Fort Lauderdale

Signature® Floor Sessions 1-5

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Broward County Convention Center • Room 316
1950 Eisenhower Blvd • Fort Lauderdale, FL 33316

Session 1

Wednesday, January 4 • 6:00 PM ET • Lots 20001-20625

Session 2

Thursday, January 5 • 6:00 PM ET • Lots 20626-21298

Session 3

Friday, January 6 • 1:00 PM ET • Lots 21299-21657

Session 4 - PLATINUM NIGHT (see separate catalog)

Friday, January 6 • 6:00 PM ET • Lots 23001-23185

Session 5

Friday, January 6 • Immediately Following Platinum Night
(Approx. 8:00 PM ET) • Lots 23186-23756

Signature® Internet Sessions 6-7

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 6

Monday, January 9 • 10:00 AM CT • Lots 25001-26010

Session 7

Tuesday, January 10 • 10:00 AM CT • Lots 26011-27442

LOT SETTLEMENT AND PICK-UP

Saturday, January 7 • 9:00 AM – 12:00 PM ET

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Monday, January 2 • 10:00 AM – 7:00 PM ET
Tuesday, January 3 – Thursday, January 5 • 8:00AM – 7:00 PM ET
Friday, January 6 • 8:00 AM – 6:00 PM ET
Saturday, January 7 • 8:00 AM – 12:00 PM ET

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¹Patent No. 9,064,282

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SESSION ONE

CONTINENTAL CURRENCY

Finest Known 1775 \$4 at Both Services



20001 Continental Currency May 10, 1775 \$4 PCGS Very Choice New 64.

The finest known example at both services combined. PMG has never graded an Uncirculated piece of this first issue \$4 note. PCGS has graded three: a 61, a 63, and this 64. The finest we have ever sold was a 58, which realized \$1,150 in 2010. The note is margined all around, with a razor sharp vignette and every letter of the Latin motto clear. Even the nature print on the back is full and clear. An outstanding Continental and a note that is needed by anyone attempting the ultimate Continental set, as there is no better available at any price. (5,000-up)

Starting Bid: \$3,000



20002 Continental Currency May 10, 1775 \$4 PCGS Extremely Fine 40.

At last Fall's Long Beach Auction, we sold an identically graded note for \$763. This note is far brighter, with better signatures and a much nicer overall appearance. (850-up)

Starting Bid: \$500



20003 Continental Currency May 10, 1775 \$6 PMG Choice Uncirculated 63 EPQ.

There have been two other examples in our auctions at this third party grade level with none higher. The latest was a PMG 63 EPQ piece that realized \$1410 in September 2013. This is well printed and signed note with palindrome serial number 19591. (1,500-up)

Starting Bid: \$900

Attractive Marbled Edge Continental with an Unusually Large Unmolested Marbled Area



20004 Continental Currency May 10, 1775 \$20 PCGS Apparent Very Fine 35.

The Apparent grade has been assigned to this marbled edge Continental for "Restorations; Minor Stains". The restorations are well done and in the blank borders at the top and right. The stains are some light foxing visible almost entirely on the always inverted back. The marbling is huge, measuring slightly over 3/4 inch along its entire length, and it is utterly untouched by restoration. This marbled-edge Continental note is unlike any other from the entire series of 102 different pieces. On page 203 of *Historical Sketches of American Paper Currency*, published in 1866, Henry Phillips, Jr. had this to say: "The note is a very peculiar one, being entirely different from all the rest of the issues of the Continental Congress. How this happened or the reason for so strange a deviation, is not and perhaps can never be known." These \$20 bills were printed on weak, thin white paper that was furnished by Benjamin Franklin. The left end of the bills had a polychrome multicolor anticounterfeiting device that gave the notes a distinctly different appearance. They were also considerably wider and shorter than any other Continentals were. (6,500-up)

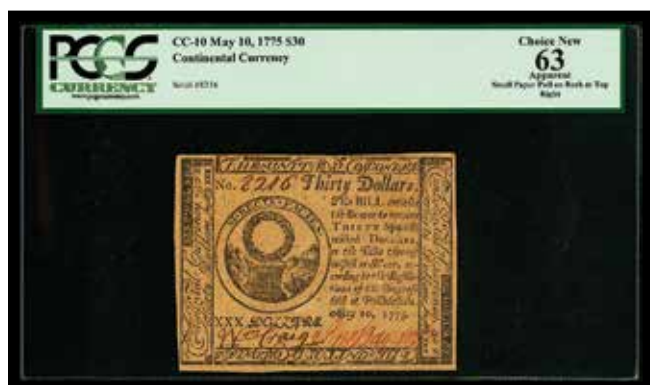
Starting Bid: \$3,900



20005 Continental Currency May 10, 1775 \$30 PCGS Apparent Very Choice New 64.

The \$30 note is the highest denomination from the first Continental issue. This appealing, boldly printed note has strong detail on both sides. A wreath on a tomb is pictured in the emblem on the face with the motto *SI RECTE FACIES* (If you act righteously you will be honored after death). The mottos with the emblems on the back are *VI CONCITATE* (Driven by force) and *CESSANTE VENTO CONQUIESCEMUS* (When the storm dies down we will rest). This piece is wonderfully signed and unusually well margined. Its only flaw is a small repair in the lower right corner that can only be found after close scrutiny. (1,500-up)

Starting Bid: \$900



20006 Continental Currency May 10, 1775 \$30 PCGS Apparent Choice New 63.

This is the only Continental denomination with a double vignette rather than the nature print on the back. The twin vignettes on the back of the Thirty Dollar denomination were utilized on 5 different issues: May 10, 1775, July 22, 1776, November 2, 1776, February 26, 1777 and May 20, 1777. The note is remarkably sharply printed, with strong signatures and tremendous eye appeal. A hardly noticeable paper pull in the top margin on the back is responsible for the apparent designation for this pretty note. (1,200-up)

Starting Bid: \$700



20007 Continental Currency May 10, 1775 \$30 PCGS Choice About New 58PPQ.

A highly appealing example of the third scarcest denomination from this first Continental emission. Well signed and boldly printed with a center fold and some other trivial handling. (1,000-up)

Starting Bid: \$600



20008 Continental Currency May 10, 1775 \$30 PCGS Apparent Choice About New 58.

The Thirty Dollar denomination, the highest denomination for this first Continental issue, has the particularly popular back design which features two vignettes. All three vignettes are nicely printed on this \$30. The Apparent grade is due to a "Small Edge Split at Top Center," which is extremely minor. (700-up)

Starting Bid: \$420



20009 Continental Currency February 17, 1776 \$1/3 and \$2/3 Both PCGS Very Fine 25.

A well-matched pair of two different denominations from the extremely popular Fractional Continental Issue. They are perfectly matched, and finding the other two denominations would make a lovely set. (Total: 2 notes) (800-up)

Starting Bid: \$480



20010 Continental Currency May February 17, 1776 \$1/2 PCGS Choice About New 58.

This is a very well-printed and beautifully balanced \$1/2 Fugio motif note with wide, even margins. The face is centered perfectly and shows the vivid red signature of Barnes. This freshly original Hall & Sellers note is virtually as made. (1,500-up)

Starting Bid: \$900



20011 Continental Currency February 17, 1776 \$2/3 PCGS Choice New 63PPQ.

From our sale of the Newman Collection, where we described the note as, "The third fractional type of the four denominations in the Fugio series and, like the others here, well printed and attractive. The margin is a bit tight on the face, though the back is centered nicely. There is a stray fiber in the face text between two lines of text. The Plate C note has a sharply penned Barney signature, adding nice contrast to the note. There are two PCGS 63PPQ graded examples with two finer, the highest a 65PPQ." At that sale last year the note realized \$3,760 and we would expect just about the same or a touch more this evening. (3,500-up)

Starting Bid: \$2,100



20012 Continental Currency February 17, 1776 \$5 Blue Counterfeit Detector PMG Gem Uncirculated 66 EPQ.

Extremely high grade for a detector note, and one of the nicest we have handled for any issue or denomination. These detectors were distributed to merchants and Financial institutions to hold for comparison with the notes they received to determine genuineness. The blue color was used so that the notes could not be falsely signed and spent. Every Continental collector should have a detector to represent this interesting type, and this finest-known example would be a perfect piece. The PMG census shows this to be the finest known by a huge margin, with its closest rival an AU. (900-up)

Starting Bid: \$525



20013 Continental Currency May 9, 1776 \$3 PMG Choice Uncirculated 63.

A dark printed \$3 with both signatures looking as if they were laid down today. This is one of the highest graded examples of this number that we have been able to offer. (1,000-up)

Starting Bid: \$600



20015 Continental Currency May 9, 1776 \$8 PMG About Uncirculated 55.

A very challenging note to locate, particularly in high grade. We have only sold two uncirculated examples in all of our time here at Heritage with even AU's being difficult to find. This perfectly centered example looks like an attractive Choice CU note through the holder until close inspection of the back reveals the faintest of center folds. Over the course of the past couple of years we have sold two AU examples of this denomination; both of these sold for around \$500 each and this note should realize more. (800-up)

Starting Bid: \$480



20014 Continental Currency May 9, 1776 \$7 PMG About Uncirculated 55 EPQ.

We have sold several 63 examples recently, all of which have realized over \$1,400. This note is separated from that grade by a single vertical fold that is visible only from the back. The margin at the left is tight, and at the right huge. The top and bottom are normal. (800-up)

Starting Bid: \$480



20016 Continental Currency July 22, 1776 \$7 PMG Choice Uncirculated 63 Net.

The PMG Net grade is for "Previously Mounted," which is quite minor. The red signature is that of Ben Jacobs, who was long thought to be one of two Jewish signers of Continental currency. He has now been "researched out" of that position, leaving only Ben Levy as the sole Jewish signer. The vignette of a storm at sea is most unusually clear on this well-margined handsome Continental. (1,250-up)

Starting Bid: \$750



20017 Continental Currency July 22, 1776 \$7 PCGS Choice About New 55.

Broadly margined and very attractive. This note bears the signature of Ben Jacobs, who was for many decades considered to be one of the two Jewish signers of Continental currency. Recent research has demonstrated that Jacobs was in fact not Jewish, leaving Ben Levy as the lone Jewish signer. Signatures aside, this is a well-margined, well-signed Continental easily worth \$800 or more. (800-up)

Starting Bid: \$480



20018 Continental Currency November 2, 1776 \$5 PCGS About New 53PPQ.

Boldly signed by Ben Levy, the only Jewish signer on continental currency. Throughout collecting history both Levy and Jacobs were thought to be Jewish, but research done in the last decade strongly indicates that Benjamin Jacobs was not, leaving Benjamin Levy as the only Jewish signer. The note itself is wonderfully margined, with strong signatures (Levy in red) and excellent eye appeal. Recent auction records for this note in this grade have been just under the \$1,000 mark, and the strong Levy signature should push this note past that. (850-up)

Starting Bid: \$500



20019 Continental Currency November 2, 1776 \$30 PCGS Choice New 63.

A truly lovely example of the \$30 denomination from the November 2nd, 1776 issue. These notes are quite popular due to the back which has the same sun with pointed rays design that can be found on the contemporary Fugio cents. The mottos with the emblems on the back are *VI CONCITATE* (Driven by force) and *CESSANTE VENTO CONQUIESCEMUS* (When the storm dies down we will rest). The emblem on the face is a tomb with a wreath on it. The motto is *SI RECTE FACIES* (If you act righteously you will be honored after death). The brown signature remains fully bold, and the red signature which often fades terribly, is only slightly faded on this example. (1,250-up)

Starting Bid: \$750



20020 Continental Currency May 20, 1777 \$2 PCGS Extremely Fine 40.

This is the lowest denomination "First United States" note, with the "United States" boldly engraved into the top face border cut. A premium value type in all grades. It is only recently that this May 20, 1777 issue has become widely accepted as the second-scarcest Colonial issue just slightly behind the Yorktown's in rarity. (800-up)

Starting Bid: \$480



20021 Continental Currency May 20, 1777 \$3 PCGS Choice New 63. This note is pedigreed to our sale of the Eric P. Newman Collection, where it realized over \$3,000. It was described there, “The First United States issue, named for the placement of ‘The United States’ into the top border cut, has traditionally been considered the second hardest resolution to find. In high grades, this is especially true. The printing is very sharp, with the eagle and heron fighting emblem lifting off the note in a three dimensional manner. The face margins are clear and even. The note is centered perfectly on the paper. This has a PPQ look, and the paper surfaces appear immaculate to us. This is tied with one other note as finest graded by PCGS with only a single other Uncirculated note below them. PMG reports not grading a note above Very Fine. A marvelous \$3 type from this famous title issue.” (3,500-up)
Starting Bid: \$2,100



20023 Continental Currency April 11, 1778 \$4 PCGS Extremely Fine 40.
In our Newman Sales, we sold two different 58 PPQ examples of this note - one for just under \$6,000 and the other for just over \$4,000. This note is not the equal of either, but is very well-margined, well-signed, and an extremely attractive example for the 40 grade. We would not be surprised by a realization well over \$2,000. (1,750-up)
Starting Bid: \$1,050



20022 Continental Currency May 20, 1777 \$8 PCGS About New 53. Nicely signed and very well margined. The new edition of Newman has begun to recognize the price differentials between the more common and scarcer Continental issues. This issue was long known to be scarce, but recent census data has shown that these are very nearly as scarce as Yorktown notes, and actually scarcer than Yorktown's at the highest grade levels. This \$8 note, as a nice About New, is a prize. **(1,500-up)**
Starting Bid: \$900



20024 Continental Currency April 11, 1778 \$6 PCGS About New 53. Extremely difficult to locate \$6 Yorktown in unusually high grade. PCGS has graded two Gems, but no other Uncirculated examples. This is one of the finest available to collectors. It is unusually well-margined, with strong signatures and a lovely overall appearance. The nature print on the back is also very sharp. (1,750-up)
Starting Bid: \$1,050

Gorgeous \$7 Yorktown-One of Two Uncirculated Examples



20025 Continental Currency April 11, 1778 \$7 PCGS Very Choice New 64PPQ.

This gorgeous \$7 Yorktown is one of only two Uncirculated examples at both services combined. PMG has not graded a single Uncirculated note, and PCGS has graded this lone 64 with a single 66 above it. The note is well-margined, well-signed, and very sharply printed. The vignette on this \$7 Yorktown is that of a heavy storm at sea. It consists merely of clouds, rain, and waves, which generally simply print as an indistinct blot. On this note all the individual features are clear and distinct, as is the Latin motto, "SERENABIT," which Newman translates as, "It Will Be Calm". A great Continental, the only finer piece, the 66 PPQ, was sold by us for just a hair under \$10,000. This second-finest known will not reach that level, but it will not be inexpensive, either. (6,500-up)

Starting Bid: \$3,900



20026 Continental Currency April 11, 1778 \$20 PCGS About New 53PPQ.

A very rare note in any grade, and exceedingly so in high grade. PMG has graded only two in the low grades, a VF 25 and AU 53. PCGS has graded a small handful of notes in the lower grades, and three Uncirculated pieces. This AU 53, which seems very conservatively graded, is one of the finest known. It is wonderfully signed, with sharp print quality, and irregular but primarily large margins including a huge margin at the left. Immensely popular, and an extremely nice example. (2,500-up)

Starting Bid: \$1,500



20027 Continental Currency September 26, 1778 Full Sheet of Sixteen PCGS Apparent Very Fine 30.

There are two examples each of the \$5, \$7, \$8, \$20, \$30, \$40, \$50, and \$60 notes. CC numbers 79-86. PCGS has assigned the Apparent grade for "Splits and Minor Damage". The sheet has eight or ten small holes and several splits. There are also a number of folds, at least one of which touches every note on the sheet, making this an ideal piece for framing and wall display, as it displays very nicely and there is no financial incentive to cut the notes apart as none would grade higher than EF. Full Continental Sheets are rarely encountered, as most have been cut to obtain high grade notes. This sheet's minor problems are likely all that saved it from being cut. (3,500-up)

Starting Bid: \$2,100



20028 Continental Currency September 26, 1778 \$7 PCGS Choice New 63.

PCGS has graded 57 of these with three 63s and nothing higher but a single 64. The motto on this note is *SERENABIT* (It will clear up). These notes were printed by Hall & Sellers. The nature print on the back is of grape and sage. (1,000-up)

Starting Bid: \$600



20030 Continental Currency September 26, 1778 \$50 PCGS Choice About New 58PPQ.

Huge margins, perfect print quality, and spectacular eye appeal all come together on this Superb Gem appearing \$50 1778 Continental. A very minor sheet fold in the bottom margin is all that separates this stunning piece from the 66 or better grade. We would expect this note to far exceed the normal price for an AU 58 PPQ. (750-up)

Starting Bid: \$450



20029 Continental Currency September 26, 1778 \$30 PCGS Very Choice New 64.

An absolutely gorgeous Continental from our Sale of the Newman Collection. The 64 grade strikes us as quite conservative, as this note is well-margined, well-printed, and without a single visible defect. When sold in the Newman Sale, it was described "This is the second to last resolution of notes, and it added two new denominations. High grade notes are available, making this series affordable to collect in top condition. This is a well printed note and the back is quite deeply inked. Fresh and original, this example certainly has the eye appeal of a PPQ note." (1,500-up)

Starting Bid: \$900



20031 Continental Currency September 26, 1778 \$60 Contemporary Counterfeit PMG Choice Uncirculated 63 EPQ.

Even as a relatively common contemporary counterfeit, this note in this grade is highly desirable. The forged signatures are bold and extremely well executed. The note is well-margined, and apparently was detected prior to entering circulation as the 63 grade is totally accurate. (850-up)

Starting Bid: \$500

Blue Counterfeit Detector Half Sheets



20032 Continental Currency September 26, 1778 \$60-\$50-\$40-\$30-\$20-\$8-\$7-\$5 Two Blue Counterfeit Detector Uncut Half Sheets Extremely Fine.

A great Continental numismatic item that was lot 519 in Part VI of the John J. Ford Jr. Collection. Previous provenances in reverse order were F.C.C. Boyd, Henry Chapman, and Mathew A. Stickney. This was originally a complete sheet cut in two down the vertical gutter. Both half sheets are pinned together with a small informational sheet that reads, "Taken by the Ship Deane commanded by Capt. Sam'l Nicholson, 1779. From the Ship Glencairn, a box containing a complete set of types and three reams of paper, isinglass (mica in thin, translucent sheets) and silk mixed for counterfeiting the Continental Currency. The enclosed are two sheets of them presented me by Rev. Joseph B. Felt. (signed) Matthew A. Stickney." Felt was the author of *A Historical Account of Massachusetts Currency* published in 1839 and a member of the Massachusetts Historical Society's. Stickney was an early prominent coin collector who owned many great coins including an 1804 dollar, a 1787 Brasher Doubloon, and an 1815 Half Eagle.

Henry Chapman was a prominent coin dealer for many years and F.C.C. Boyd was the source for Ford's Fractional and many of his Colonial notes. The top sheet has a tear within the selvage at upper left. (Total: 2 sheets) (10,000-up)

Starting Bid: \$6,000



20033 Continental Currency January 14, 1779 \$2 PCGS Choice New 63.

Of the twenty-five examples that PCGS has graded this is the only 63, with a single 63 PPQ and a single 64 above it. The note is closely margined all around, well-signed, and with the red portion bold and colorful. (1,000-up)

Starting Bid: \$600



20035 Continental Currency January 14, 1779 \$20 PCGS Very Choice New 64PPQ.

Top Pop at both services combined. PCGS has graded only three Uncirculated with this one alone at the top. PMG has graded only a single Uncirculated example, a 62. This note has very nice even margins, with bold signatures, and a great overall eye appeal. The Newman example, which was a 63 PPQ, realized \$1,762. This finest note should easily exceed that. (2,500-up)

Starting Bid: \$1,500



20034 Continental Currency January 14, 1779 \$5 PCGS Very Choice New 64PPQ.

A much rarer note than one would expect in high grade. PMG has graded only two Uncirculated examples, and PCGS has graded three with this 64 PPQ alone at the top. Margins vary in size, but are close at only one small section of the bottom. The red overprint is distinct, and the signatures are vivid including the often faded red signature. Unless we are looking at a glitch in the archive, this denomination was not represented in the Newman Collection. (2,500-up)

Starting Bid: \$1,500

Double Uncut Sheet



20036 Continental Currency January 14, 1779 \$20-\$80-\$70-\$5-\$4-\$3-\$2-\$1 Double Uncut Sheet PMG Extremely Fine 40 Net.

All of the above denominations are found on this double uncut sheet twice. This is the first one of these uncut sheets with these denominations that we have auctioned. Our archives reveal that for the entire January 14, 1779 issue, we have offered only one other sheet with 16 subjects. That earlier sheet has the same format as the current offering. It was a raw XF-New and realized \$28,750 in August 2010. This was the second highest price for any Continental uncut sheet to cross our auction block. The Net grade is for previously mounted and splits. Nonetheless, this is a rare sheet. (12,500-up)

Starting Bid: \$7,500



20037 Continental Currency January 14, 1779 \$30 PCGS About New 50.

This note faces up like a perfect gem, but the assigned 50 grade is accurate due to a single vertical center fold. It is wonderfully margined, well-signed, and from the face it has the look of a 66. Even with the fold visible on the back, the note remains highly desirable. (800-up)

Starting Bid: \$480



20038 Continental Currency January 14, 1779 \$35 PMG Choice Uncirculated 64 EPQ.

This note is at the top of the PMG Population Report, and tied with one other at PCGS. We sold this note once before, way back in 2008 at our FUN Auction for \$1,380. We would expect that number to be easily surpassed this evening. Well-margined, well-signed, and with the overall appearance of a high-end choice continental. (1,500-up)

Starting Bid: \$900



20039 Continental Currency January 14, 1779 \$40 PCGS Very Choice New 64.

PCGS has graded only three Uncirculated examples of this note. The best of them, the Newman piece, was a 65 which realized \$4,230 last year. There is a 64PPQ above this note, and this is third in the census. It is a beauty with perfect color, good signatures, somewhat irregular margins but full in all places. An important note that we would certainly expect to realize... (2,000-up)

Starting Bid: \$1,200



20040 Continental Currency January 14, 1779 \$45 PCGS Gem New 65PPQ.

Tied for second-finest note at both services combined. PCGS has graded this and one other 65PPQ and PMG has graded a 66PPQ. We sold the PMG 66 last January for \$9,400. We are not looking for that number from this note, but it should bring a very solid price, likely in the area of \$4,000. (4,000-up)

Starting Bid: \$2,400



20041 Continental Currency January 14, 1779 \$45 (CC-96) and \$60 (CC-99) PCGS Choice About New 55PPQ and 53PPQ.

The \$45 grades 55 and appears higher grade through the holder, though the margins are tight all the way around. The \$60 rates 53PPQ with better margins, excellent signatures, and good eye appeal. A very nice pair. (Total: 2 notes) (1,250-up)

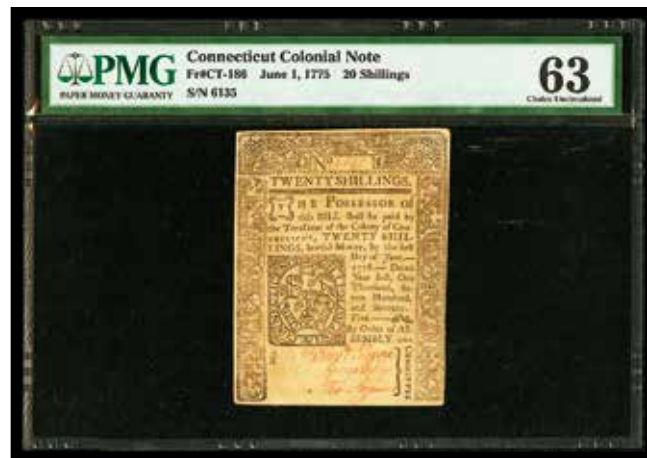
Starting Bid: \$750



20042 Continental Currency January 14, 1779 \$50 PCGS Choice New 63.

PCGS has graded only two \$50 1779 Continentals above the level of this note. The 63 grade appears to be accurately assigned, but we question the lack of a PPQ as there are no problems, wonderful colors, and the deep original embossing is plainly evident. Clearly a tough note to find at this grade level, this will prove a wonderful addition to someone's collection. (1,500-up)

Starting Bid: \$900



20044 Connecticut June 1, 1775 20s PMG Choice Uncirculated 63.

Only a total of three uncirculated uncanceled examples from this issue have been graded by both services combined, and the last sold by us was in 2008. These are very common cancelled, but quite rare uncanceled in any grade, and very rare uncanceled in high grade. (850-up)

Starting Bid: \$500

COLONIAL NOTES



20043 Connecticut June 1, 1773 20s PCGS Very Fine 35PPQ.

Pen cancelled rather than with the normal slash. A much scarcer date with no Uncirculated pieces graded by either service. Great eye appeal. These are far more desirable with the pen cancel rather than the slash or hole. (800-up)

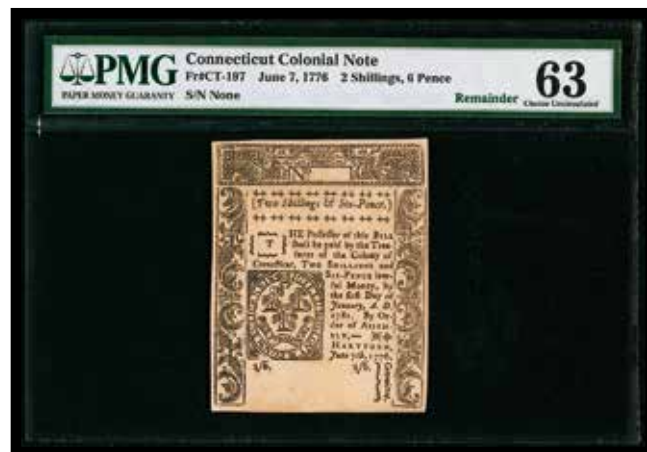
Starting Bid: \$480



20045 Connecticut June 7, 1776 1s PCGS Very Choice New 64PPQ.

An uncanceled beauty printed on pure white paper. It is well-signed, boldly embossed, and nicely centered on both sides. It is in a first generation PCGS holder and is the second highest graded uncanceled example that we have been able to offer. (1,000-up)

Starting Bid: \$600



20046 Connecticut June 7, 1776 2s 6d PMG Choice Uncirculated 63.

An unsigned, unnumbered remainder, which is something that is almost never seen on Connecticut notes. It is tied with two others as top pop for both services combined, and it is the highest graded note that we have handled. PMG has correctly commented "Remainder". (800-up)

Starting Bid: \$480

DELAWARE



20047 Delaware January 1, 1776 4s PCGS Superb Gem New 67PPQ.

We had another 67PPQ example realize \$1762.50 in April 2015. The current offering is a well signed example with four wide margins and paper originality. (1,000-up)
Starting Bid: \$600



20048 Delaware January 1, 1776 5s PCGS Superb Gem New 67PPQ.

While not truly rare, even at this grade level, these notes are extremely popular and always bring right around the \$1,000 mark. The under/over is usually decided by eye appeal, and the eye appeal of this beauty would lead us to believe that it will surpass the 4-figure threshold. (1,000-up)

Starting Bid: \$600



20049 Delaware May 1, 1777 3d PCGS Choice New 63.

It is a bit of a challenge to figure out what PCGS saw to limit the grade on this superb-looking small change Delaware note. There is an as-made mark in the left face margin that they possibly considered a defect. Barring that, the note appears to be a 67. (800-up)

Starting Bid: \$480



20050 Delaware May 1, 1777 9d PCGS Superb Gem New 67PPQ.

A very high grade for a 1777 Small Change Delaware. The margins are particularly large, and both sides are beautifully centered. Neither PCGS nor PMG has graded a note finer than this beautiful example. (2,000-up)

Starting Bid: \$1,200



20051 Delaware May 1, 1777 4s PCGS Gem New 65PPQ.

This 1777 issue, although it looks quite similar, should not be confused with the massively more common 1776 issue from which Gems are readily available. Gems of this issue, particularly for these full size notes, are massively scarcer. In fact this is the finest 4s that we have ever offered, with the previous best an About New. The note is boldly signed with a strong serial number and excellent margins all around. (1,500-up)

Starting Bid: \$900

GEORGIA



20052 Georgia 1776 \$1/2 PCGS About New 50.

Considerably rarer than the colored seal series Georgia notes from the same time period, most of these typeset pieces have a flat appearance with no eye appeal. This one is the polar opposite, with strong margins, strong signatures, and excellent eye appeal. Georgia specialists and Colonial generalists will appreciate the quality of this piece. (900-up)
Starting Bid: \$525



20053 Georgia 1776 \$1/2 PCGS Apparent Extremely Fine 40.

A vertical pair of two examples of the same note, the only pair graded at either service. We sold this as part of our Eric Newman Collection and the imprint of his educational society appears on the PCGS holder. Individually, these notes are worth over \$300 a piece, and the pair should surely carry a premium. PCGS has assigned the Apparent grade for "Small Edge Splits and Tears; Hinge Repairs on Back". (850-up)
Starting Bid: \$500



20054 Georgia 1777 \$3 PCGS About New 50.

There are no uncirculated examples of this note known to either grading service, and only two AU's higher than this one at both services combined. Although the margins are somewhat irregular, they are broad at all points, vastly improving the appearance of an already very good-looking note. All five signatures are bold and clear, and the third line of text, which is printed in red, adds color to this typeset variety. An exceptionally nice note. (1,500-up)
Starting Bid: \$900



20055 Georgia 1777 \$15 PCGS Apparent Extremely Fine 45.

An excellent example of a high-grade colored seal 1777 Georgia. All five signatures are strong and bold, and the note has far better than average margins. The Newman example, which we sold in October of 2015, was a PCGS 25 Apparent, and that realized \$822. The apparent grade on this note is for minor restorations and paper toning. (1,500-up)
Starting Bid: \$900



20056 Georgia June 8, 1777 \$5 PMG Very Fine 30.

A number we have offered only a few times over the years. This example with serial number 77 is an attractive mid-grade note. A handful of scattered pinholes are evident. (1,200-up)
Starting Bid: \$700



20057 Georgia June 8, 1777 \$6 PMG Very Fine 30 Net.

Color is excellent for a mid-grade note and all five signatures are dark.

The Net grade is for a nicely repaired small tear at top center and an annotation on the back. Serial number is 69. (1,000-up)

Starting Bid: \$600

Superb Georgia 1778 \$20



20058 Georgia May 4, 1778 \$20 PCGS Superb Gem New 67PPQ.

Although PCGS has not yet released a Colonial Population Report, we have checked the comparable PMG report and find not a single 67 for any Georgia Note of any issue or denomination. This piece is simply incredible with huge margins, deep original embossing and not a hint of a flaw of any kind. The 67PPQ grade says it all and this unbelievable note has clearly earned its way into the holder. All five signatures are bold, including that of William Few, who went on to be one of the signers of the U.S. Constitution nine years after the signing of this note. The Green Sheet does not list a price for Georgia notes above the 65 grade. If you are attempting a Gem Thirteen Colony set, this is one of the very few Georgia notes available to you. If you are attempting a Superb Gem Thirteen Colony set, this may now be and may well remain the only Georgia Note available to you. Spectacular quality. We have sold this note once before, several years back, when it realized just a few dollars under the \$5,000 mark. Expect that or a bit more this evening. **(5,000-up)**

Starting Bid: \$3,000



20059 Georgia May 4, 1778 \$30 PMG About Uncirculated 55.

The outstanding feature of this \$30 Georgia Note is the boar vignette, which is razor sharp down to the very last minor detail. These are very often weakly printed and in fact the embossing through to the back of the seal has more detail than many of the seals we have seen. All five signatures are bold, clear, and legible. This is easily in the top three or four examples that we have handled. (1,500-up)

Starting Bid: \$900



20061 Georgia October 16, 1786 20s PCGS Apparent Choice About New 55.

The apparent grade has been assigned for "Mounting Remnants and Stain on Back". The mounting remnants are invisible, the stain is easily seen but of little consequence as it is on the blank back. We have sold this note once before, when it realized just a bit under \$1,000, which was an extreme bargain for this issue and quality. (1,250-up)

Starting Bid: \$750

Incredible Georgia Colonial Error Note



20060 Georgia May 4, 1778 \$30 PCGS Apparent About New 50.

The Apparent grade has been assigned for "Masked Stains; Repairs," but these defects are of no consequence compared to the importance of this as an extremely unusual Error note. The first we have seen of this type on any Colonial from any Colony. Along the left edge of the note the vertically printed "State of Georgia" has been printed twice: initially in black which is incorrect, as it should have been in red. After it was discovered it was reprinted in red, which is about 1/32nd of an inch high and to the right of the original black printing, giving the note the appearance of a 3D comic book with the glasses off. Incredibly interesting, and on a note which is a very nice example of its type even without the error. The signatures are strong, the seal is boldly printed, and the note has excellent margins. A challenge to estimate as Colonial Errors are generally met with earth shaking collective yawns. This one, however, impresses us, and if the bidders are equally impressed the price could run. (2,000-up)

Starting Bid: \$1,200



20062 Georgia October 16, 1786 20s PMG Extremely Fine 40 Net.

The highest denomination from Georgia's final issue. The Net grade is for repaired and previously mounted. (1,000-up)

Starting Bid: \$600

MARYLAND



20063 Maryland April 10, 1774 \$1/6 PCGS Choice About New 58PPQ.

The second-highest graded at PCGS, behind a 64 PPQ which is the only Uncirculated example. This note is beautifully signed and has all the qualities of a Choice New example, but is knocked out of that grade by two light corner folds. This is by far the finest that we have handled. (700-up)

Starting Bid: \$420

MASSACHUSETTS

2d Massachusetts June 20, 1744 Genuine "Tall Note"



20064 Massachusetts June 20, 1744 2d PCGS Apparent Extremely Fine 40.

In our Sale of the Newman Collection we sold a counterfeit of this same note in this identical grade. That note was described "This 'Tall' Bill type is known in both genuine and counterfeit form. An intricate design is used with a circular cartouche for the text and ornate details at the entablature, which is supported by vine covered columns. At the lower left is the Royal Arms and at the lower right, the Massachusetts Arms. The printed back shows the denomination within an interesting 'bracelet' design cartouche. The plate details are a bit weak and the note is clearly a contemporary counterfeit. Noted as: 'Center Split Repaired; Small Edge Tears; Paper Toned; Pinholes.' The note has considerable eye appeal from the face." This note is identical in grade with the Apparent grade assigned for "Repaired Splits," which are reinforcements of the horizontal center fold. The counterfeit in the Newman Sale realized \$1,410. We have never handled a genuine example of this note, but even with the market for rare Colonials somewhat depressed by the large quantity of Newman pieces we would expect this irreplaceable, clearly genuine example to realize in excess of \$4,000. (4,000-up)

Starting Bid: \$2,400



20065 Massachusetts August 18, 1775 8s PCGS Apparent Very Fine 20.

An attractive Revere engraved and printed Sword in Hand note. The face has text in a large cartouche, and a small vignette of a ship at the lower left. The back has the iconic patriot wielding a sword while holding the Magna Charta, an impressive image to place on the money during the period. This is very attractive example that was given the Apparent grade by PCGS for "Minor Restorations," and they are indeed minor. We have sold only one other example of this date and denomination, and that was the Newman example last October, which although only five points lower had missing pieces and bad staining. This vastly superior piece should easily realize and likely exceed... (2,250-up)

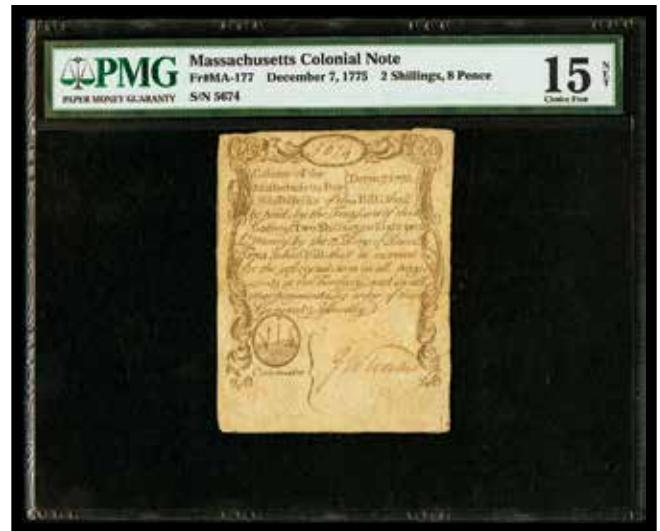
Starting Bid: \$1,350



20066 Massachusetts December 7, 1775 8d PCGS Apparent Very Good 8.

The Apparent grade has been assigned for "Splits and Repairs," which are present but of only minor consequence. There were sixteen denominations for this issue, with the eight pence notes being the lowest of those. Of those sixteen, it carries the highest value in the Friedberg reference, although Newman does not differentiate values among most of the notes. Although PCGS has not released a Colonial census, PMG's records indicate they have graded only one example, a Fine 12. Not surprisingly, these notes are quite popular with collectors as they were printed by Paul Revere and include the "Sword in Hand" vignette. In spite of its low grade, the all-important "Sword in Hand" vignette is clear and the note certainly retains plenty of eye appeal and charm. That, added to the scarcity of these notes, should command a premium. We have sold only two others, a PCGS 40 Apparent for just over \$9,000, and a PCGS 20 Apparent for just under \$4,000. We would expect this note to realize right around \$2,500 (2,500-up)

Starting Bid: \$1,500



20067 Massachusetts December 7, 1775 2s/8d PMG Choice Fine 15 Net.

A rare and extremely popular issue that was engraved and printed by Paul Revere. Revere's Midnight ride occurred on the night of April 18-19, 1775. The note has been nicely repaired and has an attractive appearance on both sides. This piece does have the highest grade that we have auctioned within the last eight years. (1,500-up)

Starting Bid: \$900



20068 Massachusetts October 18, 1776 2d PCGS Apparent Very Fine 30.

The Apparent grade has been assigned for "Small Edge Repairs" which are indeed small and barely noticeable. The note is a beautiful mid-range VF with a strong Codfish and an even stronger Pine Tree on the back. It was purchased by our consignor from the very first Heritage/CAA Sale, in September of 2001. (800-up)

Starting Bid: \$480



20069 Massachusetts November 17, 1776 48s Contemporary Counterfeit PCGS Apparent Extremely Fine 45.

One of the rarest issues of Massachusetts notes. Genuine examples are virtually never seen and even counterfeits are rarely encountered. The Apparent grade has been assigned for "Minor Restorations," which are in the blank area of the right margin. This counterfeit circulated at least briefly, and apparently was suspected from the start as it is endorsed on the back by two different individuals. Endorsements were extremely common in the Southern Colonies, but very rare in New England. The endorsements were almost certainly done to guarantee the note to a receiver who was suspicious. Its counterfeit status was contemporarily affirmed as the note is vigorously pen cancelled on the face. (1,500-up)

Starting Bid: \$900



20071 Massachusetts October 16, 1778 6d 1s/6d Uncut Pair PCGS Extremely Fine 45.

PCGS refers to these on the holder as a "Partially Cut Pair" and upon close inspection they are exactly right. It seems as though someone was cutting a sheet and went too far, cutting these notes half apart and leaving them half attached. Each note is a strong XF in its own right, with good Codfish vignettes and unusually bold pine trees on the back. The backs of these Codfish notes were printed by Thomas Fleet using cast cuts, and were often weak and/or smeared. On this note, both sides are razor sharp. The face plate was engraved by Paul Revere, and the faces were printed by him. A beautiful example of a scarce and extremely popular type seldom seen as a multiple. (1,500-up)

Starting Bid: \$900



20070 Massachusetts October 16, 1778 3d PCGS Choice New 63.

Beautifully margined, boldly signed, and seemingly extremely conservatively graded. We have seen Codfish notes in 65 holders that lack the eye appeal of this 63. We have sold only three Uncirculated examples in the past, all three of them grading 64. In a side-to-side comparison, we would be quite surprised if this one was not in the top two, in spite of its one point lower grade. A really beautiful and historic note. (1,500-up)

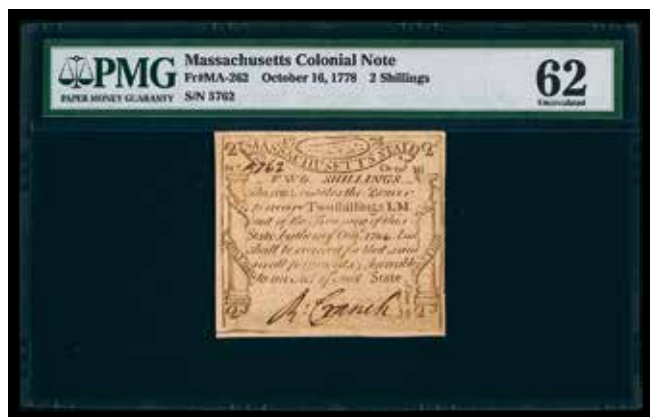
Starting Bid: \$900



20072 Massachusetts October 16, 1778 1s/6d PCGS Apparent Choice About New 55.

This piece utilizes plates made for the 1776 issue by Paul Revere. The plates were altered by Revere to the proper date, and the faces of these notes were printed in Revere's shop. This note has a beautifully centered face and a decently strong Codfish vignette. This eye-pleasing and historic issue has been increasing in popularity over the last few years, and every time a high-quality example reaches the market, collector pressure seems only to continue to increase. On this particular note, the back and its Pine Tree vignette are bold and razor sharp. Most backs from this issue are quite lightly printed. (950-up)

Starting Bid: \$550



20073 Massachusetts October 16, 1778 2s PMG Uncirculated 62.

Only the third Uncirculated example we have offered for this issue and denomination. The note has the appearance of a Gem from the face, and its grade is limited strictly by the off center back. The back design, while low and to the left, exhibits what is quite possibly the strongest pine tree vignette that we have seen, with every needle of every branch visible. The face of this note was engraved by Paul Revere and printed in his shop. (1,250-up)

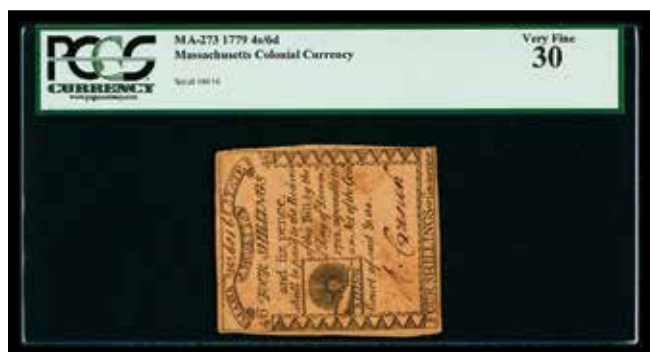
Starting Bid: \$750



20074 Massachusetts 1779 3s/6d PCGS Very Fine 25.

All things Massachusetts from the 1770s are closely tied to the Revolutionary War, but this note's direct association with Paul Revere raises the level considerably. Revere engraved the faceplates, and the faces of the notes were printed in his shop. This particular example is well-margined, with a decent signature, a very bold rising sun vignette, and a clear, crisp pine tree on the back. (750-up)

Starting Bid: \$450



20075 Massachusetts 1779 4s/6d PCGS Very Fine 30.

On this denomination, the rising sun vignette is found on the left and does not have the interesting face seen on some of the other issues. The note was engraved by Paul Revere and the faces were printed in his shop. This evenly circulated, problem-free, mid-grade VF is a wonderful example without a back breaking price. (700-up)

Starting Bid: \$420



20076 Massachusetts 1779 5s/6d PCGS Apparent Very Fine 35.

The Apparent grade has been assigned for "Minor Stains" which are visible primarily on the back. The rising sun vignette, which is the important feature of this note, is boldly printed and utterly unaffected by the stains. The face plate of this Rising Sun issue was engraved by Paul Revere, and the faces of the notes were printed in his shop. (750-up)

Starting Bid: \$450



20077 Massachusetts May 5, 1780 \$3 PCGS Gem New 65.

In our 2015 Central States Auction, we had a 65 PPQ example which we described: "The highest example graded at either service and fully signed, issued, and uncanceled. Both of the face signers are bright, fresh, and clear and the guarantee on the back is signed by Peter Boyer. These are almost never found uncanceled and its highest graded status along with its being fully signed and issued and uncanceled should make this a four-figure note." It far exceeded our expectations, realizing \$2,820. This note, also fully signed on both sides and also signed by Boyer on the back, is visually identical to that and though this note lacks the PPQ designation it is a mystery to us why, as its lovely appearance seems to indicate that it earned it. Do not expect to see that \$2,800 figure duplicated, but this beauty will surely bring a solid price. (1,250-up)

Starting Bid: \$750

NEW HAMPSHIRE



20078 New Hampshire June 20, 1775 40s PCGS Apparent Very Fine 30.

The Apparent grade has been assigned for "Edge Splits," which are present at both edges of the horizontal fold and the bottom edge of the vertical fold. The overall appearance of the note is wonderful. We previously sold only a single genuine example of this note along with quite a handful Cohen reprints. The previous genuine example was a PCGS 40 Apparent that realized \$2,467 in January of 2014. This one is boldly signed with a very large section of the indent present at the left. These notes were engraved and printed by Paul Revere and are frequently referred to as copperplate notes. (2,500-up)

Starting Bid: \$1,500



20079 New Hampshire November 3, 1775 30s PMG Choice Very Fine 35.

A most pleasing example which exhibits bright pen signatures and and solid surfaces with plenty of embossing present. (800-up)

Starting Bid: \$480



20080 New Hampshire November 3, 1775 40s PCGS Apparent Extremely Fine 45.

A genuine example of a type and denomination that is almost always seen as a counterfeit. The counterfeits, because of their extreme similarity to the genuine notes and the seemingly authentic signatures, have always been under some question as to whether or not they are really counterfeits. This note falls outside of the discussion curve. Its due date is the 20th of December, 1780, and none of the "counterfeits" bear that due date. The note has been assigned the Apparent grade for "Edge Splits and Repairs; Minor Stains" which are present, but not very distracting. (800-up)

Starting Bid: \$480



20081 New Hampshire November 3, 1775 40s Contemporary Counterfeit PCGS Apparent Extremely Fine 45.

Listed as a Contemporary Counterfeit in Newman, but these notes are properly signed and they were printed in the shop of the man who printed the genuines. These notes have always been collected as avidly as the genuinely-issued pieces, and this one is a nice example. The Apparent grade has been assigned for "Minor Restorations," all of which are easily overlooked. (800-up)

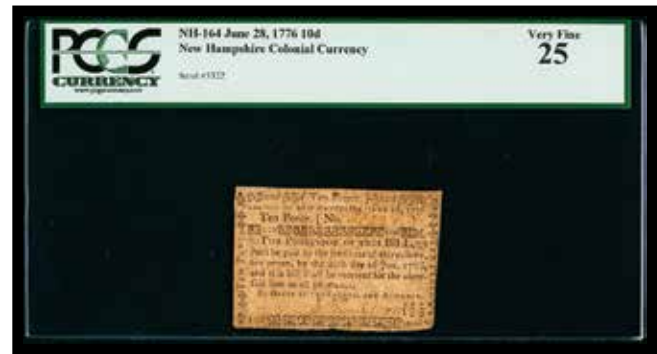
Starting Bid: \$480

NEW HAMPSHIRE



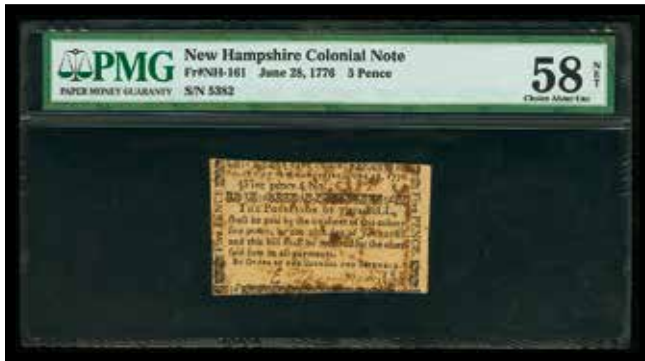
20082 Counterfeit New Hampshire November 3, 1775 40s PMG Very Fine 30.

This contemporary counterfeit is listed in Newman as being printed by Robert Fowle, the nephew of the proper printer, Daniel Fowle. They had previously been printing partners, but Robert, who was a Tory, dissolved the partnership in 1774 due to differences in political opinions. Robert stole some printing type and ornaments which he used to make the counterfeits of the two highest denominations of the issue. In any event, the value of the counterfeits and genuines are virtually identical. (1,000-up)
Starting Bid: \$600



20084 New Hampshire June 28, 1776 10d PCGS Very Fine 25.

This is only the third example of this note that we have ever had to offer. The other two were right around this same grade but both were Net and Apparent. We sold a PMG 30 Net last April for \$705, and a PCGS 25 Apparent in October of 2015 for \$970. This note, which is decently margined, 100% legible, and wholly without flaws, is worth considerably more than either of our two prior offerings. There are several specialists for this Colony, and we would not be at all surprised to see this note reach or exceed \$1,500. (1,250-up)
Starting Bid: \$750



20083 New Hampshire June 28, 1776 5d PMG Choice About Unc 58 Net.

This is the first 5d example we have ever handled from this issue. 58 is an incredible grade for this series and this note is Top Pop by a long shot. We sold an Apparent VF from another denomination for over \$1000. Our only comparable piece for grade was a 7d PCGS 50 from our Newman Sale which realized \$4230. This note appears fully Uncirculated and it has all of its original embossing. The Net grade is for staining which is present on both sides of the note. Still, incredibly important at this grade level. (1,000-up)
Starting Bid: \$600



20085 New Hampshire April 29, 1780 \$1 PMG Choice Very Fine 35.

PMG has commented "Stained," on this fully issued, Uncancelled New Hampshire Guaranteed Note. We have sold very, very few of these without the large hole Cancel. The damaged lower-grade Newman example brought almost \$650. This far superior piece could easily reach the four figure mark. (850-up)
Starting Bid: \$500

Uncut Sheet New Hampshire Colonials



20086 New Hampshire April 29, 1780 \$5-\$7-\$8-\$20-\$1-\$2-\$3-\$4 Uncut Sheet PCGS Apparent Very Fine 30.

This is the only uncut sheet of New Hampshire Colonials that we have auctioned and it is also the only full pane example that we have ever seen. Multiples of 1780 Guaranteed United States notes from any other state are virtually unknown, except for Rhode Island. Each note on the face of this issued sheet has the signatures of E. Robinson, J. McClure, and J. Pearson. A greatly faded John Taylor Gilman guarantor signature appears on the backs of each note. The Apparent grade is for each being hole-punch cancelled, stains, and minor internal splits. **(2,500-up)**

Starting Bid: \$1,500

NEW JERSEY



20087 New Jersey May 1, 1758 £6 PCGS Fine 15.

This note is serial number 1592 out of only 1834 originally printed. In many of these early issues the lower denominations are scarcer than the higher ones, but in this issue, the £6 seems to be the rare one. We have sold about a dozen, but there are without doubt some repeats in there. This is one of the few that has no problems listed on the holder. The signatures are good, the red color is bold, and the New Jersey coat of arms has all its detail. **(600-up)**

Starting Bid: \$360

High Grade and Excessively Rare Brown Back £6 October 20, 1758, New Jersey



20088 New Jersey October 20, 1758 £6 PCGS Apparent Extremely Fine 40.

The first example we have ever handled for this "Brown Back" issue. Two issues from this era have the back of the £6 printed in green, but only this issue utilized brown. The print run was an incredibly small 250 notes. The note itself is in super grade for its era, as almost all high denomination pieces from New Jersey in the 1750's up through 1762 were found as rags. This one is fully XF, with the Apparent grade assigned only for a "Minor Edge Separation." The brown color on the back is immediately apparent and the back printing is sharp and clear. The serial number of 12040 seems mysterious for a print run of 250, but is explained when one looks at the 6s from this same issue, illustrated on page 255 of Newman. For some reason the serial numbers were run straight through or combined with another issue, as the serial number on the illustrated 6s note is 13809 and only 4,000 examples were printed. A wonderful rarity in great grade, and a must-have for the serious collector of New Jersey Colonial notes. (3,000-up)

Starting Bid: \$1,800



20089 New Jersey April 8, 1762 £6 PCGS Extremely Fine 45.

The finest graded at PCGS by ten points, and one of only four of the eleven pieces they have seen that does not grade Apparent. This is one of the nicest condition high denomination early New Jersey notes that we have ever seen. At a quick glance, one expects to see the 1776 date on this note. The strong signatures, perfect colors, flawless quality, and light circulation are amazing for a 1762 £6. (1,250-up)

Starting Bid: \$750



20090 New Jersey December 31, 1763 £6 PMG Very Fine 25.

A truly important New Jersey Colonial note, this tricolor piece is serial number 139 out of an incredibly small printing of 500 notes. The Friedberg catalog lists this denomination as very rare. The only one of the nine denominations in this issue without a price in any grade in Friedberg. Newman prices this Six Pound note at \$750 in VG, nearly four times as high as the Three Pound, and about 20 times as high as the lower-denomination notes. We sold a PCGS 30 at our 2012 FUN auction for \$1,265. This note appears to us to be as nice or nicer, and we would expect a similar realization. The colors are wonderful, the signatures quite strong, and the appearance from the face is that of an XF. PMG comments, "Splits," which are very minor. (1,250-up)

Starting Bid: \$750



20091 New Jersey March 25, 1776 3s PCGS Gem New 66PPQ.

This is one of the very few Colonial issues to consistently supply the hobby with true Gem notes. Even for this date and denomination, this note is an exceptionally pretty and technically meritorious note. A real beauty. The grading services seem quite arbitrary on this issue with their 66s and 67s. They seem to be a touch on the low side here. This note certainly looks like a 67 to us. (1,000-up)

Starting Bid: \$600



20092 New Jersey March 25, 1776 6s Signed by John Hart PCGS Very Fine 25.

An evenly circulated example, bearing the bold signature of John Hart, one of the signers of the Declaration of Independence from the state of New Jersey. (700-up)

Starting Bid: \$420



20093 New Jersey 1786 6s PCGS Very Fine 25.

Extraordinary grade for this note, with excellent color and broad margins. James Ewing, one of the signers of this note, was the youngest son of Thomas Ewing, Sr. and Mary Maskell. He was born July 12, 1744 and was a member of the less famous New Jersey "Tea Party". On the night of Thursday, Dec. 22, 1774, Ewing and others destroyed a quantity of tea which had been landed at Greenwich NJ, contrary to the Articles of Association of the Continental Congress. He was elected to the Assembly from Cumberland County in 1778. For a short time he was a partner of Isaac Collins, the printer of the New Jersey Gazette and the printer of this note. For several years he was one of the Commissioners of the State Loan Office. He was Mayor of Trenton from 1797-1803 and died October 23, 1823. VF 25 is an excellent grade for this issue and the best we have sold for any of the denominations. (1,500-up)

Starting Bid: \$900

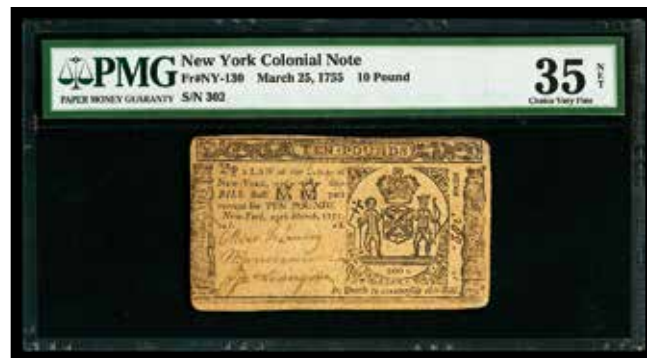
NEW YORK



20094 New York March 25, 1755 £5 PCGS Apparent Extremely Fine 40.

An extremely rare note that is not even listed in the Friedberg reference which skips from New York 127 to New York 131. The two denominations above this note were both auctioned in a May 2004 sale - a £5 in Fine for \$1725 and £10 in AU for \$7700. This note is a solid XF, problem free save for "Minor Edge Restorations" which we are unable to see through the holder. As rare as it gets and with great eye appeal. This note is top pop at both services for the entire issue. (1,750-up)

Starting Bid: \$1,050



20095 New York March 25, 1755 £10 PMG Choice Very Fine 35 Net.

From this extremely rare March 25, 1755 issue, this moderately circulated example faces up quite nicely with bold signatures although it does have some staining and has been retouched which is the reason for the Net grade. (1,500-up)

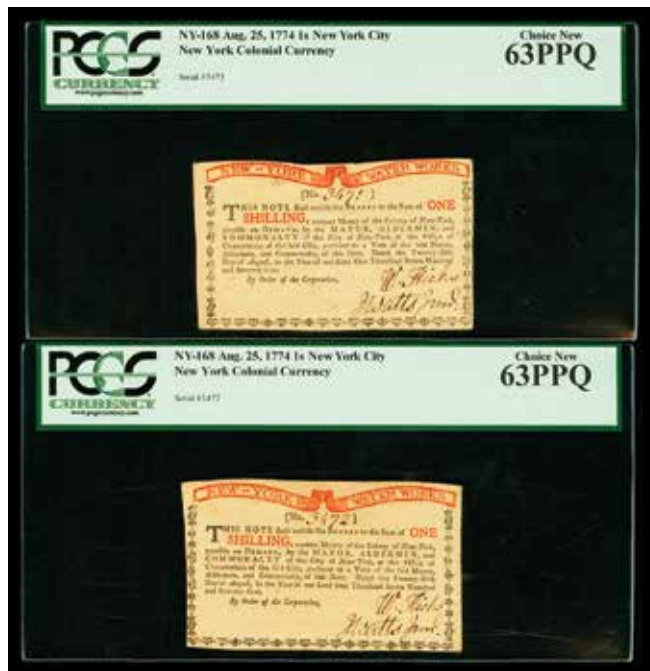
Starting Bid: \$900



20096 New York February 16, 1756 £10 PCGS Apparent Extremely Fine 45.

Only the second example we have ever handled, with the first being the far inferior Newman piece that was described as "An interesting, very rare series with only one denomination authorized and a small print figure of 1,000 notes. Printed by James Parker on two-part paper; the back is coarse. A solid note, it is not split in half as are most printed on this type of paper from New York. The face details are clear and fairly well margined, though the corners are slightly rounded. Noted with 'Small Edge Splits.' The first we have offered and much rarer than the subsequent April 20, 1756 issue." The Newman note was graded Fine 15 Apparent by PCGS and realized \$910. This note is vastly its superior. The Newman Plate Note from the Ford collection is the only other we know of. This piece has fully earned its XF 45 grade, and has strong signatures and perfect clarity of design. The Apparent grade has been assigned only for "Minor Edge Splits at Top and Bottom". The one at the bottom is short and of no consequence, and the one at the top cannot be seen. A spectacular note for the advanced New York specialist or Colonial generalist seeking high-grade combined with extreme rarity. (2,000-up)

Starting Bid: \$1,200



20097 New York August 25, 1774 (Water Works) Consecutive 1s Pair PCGS Choice New 63PPQ.

Identical in grade and appearance, and naturally sharing the same signatures, these are notes number 3471 and 3472 from the first New York City Water Works issue. Only a total of four thousand examples were printed, with these beginning to approach the end of the run. We cannot recall seeing a consecutive pair of these before, and either one of these would be a real find by itself. We have never sold an example of this note grading higher than 64, yet these remain relatively inexpensive. We suspect this gorgeous consecutive pair will bring short of \$1,000. (Total: 2 notes) (850-up)

Starting Bid: \$500



20098 New York September 2, 1775 \$10 PCGS About New 50.

Irregularly margined with two large and two small margins, but with beautiful, sharp printing and tremendous eye appeal on both sides. This scarce note has a vignette of an elephant on the back. Seldom seen anywhere near this nice. (750-up)

Starting Bid: \$450



20099 New York March 5, 1776 \$1/2 PCGS Choice About New 55.

A Choice About New note that is a very well-centered example with wide face margins. The back shows the motto POSTERITATE (For posterity) with the vignette of the hand planting a tree. Both signatures are strong. Modest handling is seen, and the back is slightly off center. But from the face, it projects a Gem appearance. (850-up)

Starting Bid: \$500

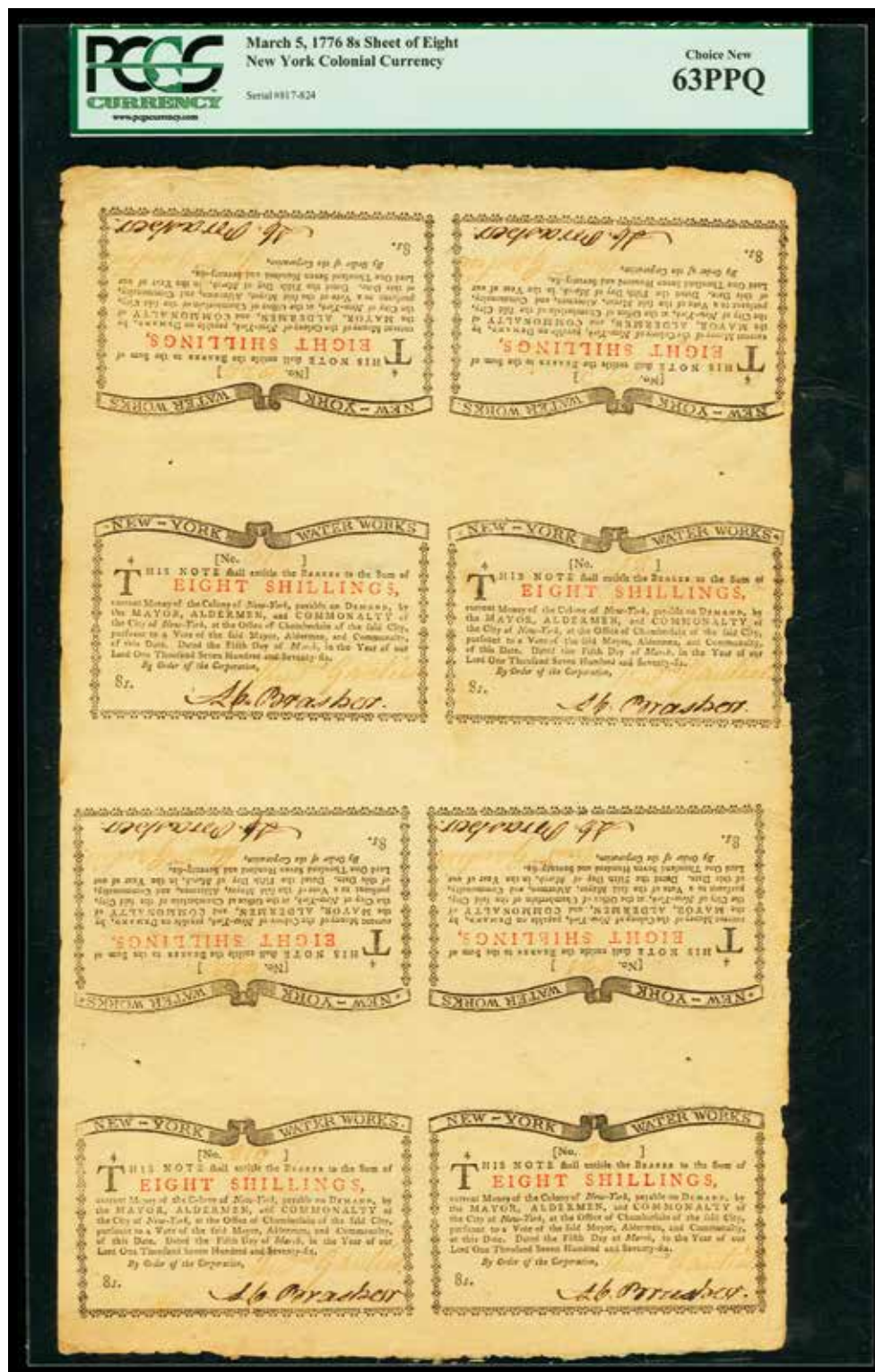


20100 New York March 5, 1776 (Water Works) 8s PCGS Gem New 66PPQ.

The highest denomination from the final New York City Water Works issue. This note is number 729 of only 2500 originally printed. Its Newman value is \$1000 in Choice, with no price given for the Gem grade. While Water Works notes do come nice, this one clearly is in a class by itself. There are two graded higher, but we doubt that they are visually nicer. These notes were printed on two separate pieces of paper. The faces are on a fine light paper, and the backs are printed on a much coarser dark paper. They are well glued together, as a separated example is rarely seen even in low grade. This particular note has the interesting anomaly of the back paper being over 1/8 inch shorter than the face paper, so that from the back the fact that they are printed on two separate sheets is evident. Kind of cool, if you are a pathetic nerd with no life. I think it's cool. (1,250-up)

Starting Bid: \$750

8s Water Works Uncut Sheet



20101 New York March 5, 1776 (Water Works) 8s Uncut Sheet of Eight PCGS Choice New 63PPQ.

Only the third example we have seen of a Waterworks sheet in the fifty some-odd years in the business. These notes were printed on two separate pieces of paper that have been joined together during the printing process. The face is on a fine light tan paper and the back on a very course, fibrous dark brown paper. On this example, the white face sheet was slightly broader than the brown back sheet. The heavy dark back paper was often flawed, but that is not the case with this sheet. All eight notes are numbered and signed. Taken individually, five of the notes are perfect Gems, and three would be considered at least Choice New. It is an incredible item that should find its way into a significant Colonial collection. It is also the first that we have auctioned in over eleven years. (6,000-up)

Starting Bid: \$3,600

NORTH CAROLINA



20102 Anderson US 101 \$300 PMG Extremely Fine 40.

The Continental Loan Office bill of exchange from New York State. We have handled quite a large number of these, but have no recollection of handling another New York. These New York bills are printed primarily in red with some of the border elements in black. US 101 is rated by Anderson as an R 5, and there are three signature combinations known for New York. This is the rarest of the three, signed by Francis Hopkinson as the Treasurer of Loans and by Dirck Ten Broeck for New York State. Hopkinson was a signer of the Declaration of Independence from New Jersey and Dirck Ten Broeck was a well-connected colonial figure from New York State. He was tied by marriage to the Van Rensselaer and Stuyvesant families, all very significant influences in New York in the late 1700s. Tears are seen along the edges. (1,500-up)

Starting Bid: \$900



20103 Presbyterian Congregation of Ballstown, New York 1 penny Harris H5 PCGS Apparent Very Fine 30.

Listed on page 307 in the Newman book as one of the numerous post-Colonial notes, it is the first example of this particular note that we have sold, and is undated. It almost certainly dates around 1790, likely 1789-1792. PCGS has assigned the Apparent grade for small repairs which are insignificant enough to be invisible through the holder. (800-up)

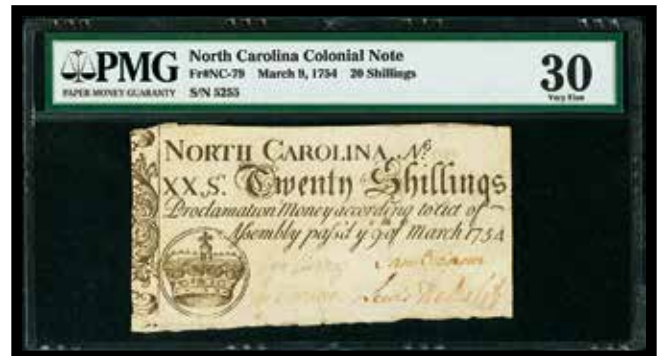
Starting Bid: \$480



20104 North Carolina March 9, 1754 20s PCGS Very Fine 35.

A common issue in extremely low grade, with hundreds of notes available in the 6 through 15 apparent range. A note grading 35 is extremely rare, and even more so without the apparent designation or a single negative comment. It has stunning eye appeal and not a hint of a defect or repair. We sold a 30s in 2010 for \$718 in this grade. That denomination comes much nicer than these 20s, and in fact save for a few 30s notes, this is top pop at PCGS for all the denominations of this issue. Serious collectors of this colony will recognize the rarity of this note, in spite of the high total census numbers. (1,250-up)

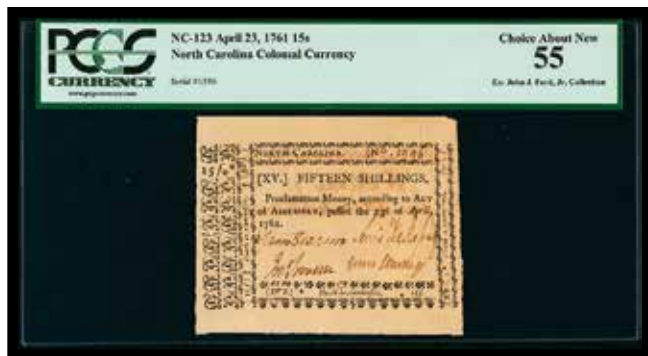
Starting Bid: \$750



20105 North Carolina March 9, 1754 20s PMG Very Fine 30.

Incredibly high grade for this note and denomination, and even more importantly, totally free of problems, repairs, or restorations. We have handled only two really nice examples of this note, and as luck would have it they are both in this Sale. The other one is the better of the two by a touch, but this note is incredible in both quality and appearance. (1,000-up)

Starting Bid: \$600



20106 North Carolina April 23, 1761 15s PCGS Choice About New 55.

This note is virtually identical to the 10s example in our Long Beach Sale, which realized \$881. It is stunningly beautiful, with the look of a choice CU and much better margins than the note mentioned above. PCGS attributes this note as ex John J. Ford, Jr. Collection, which does little or nothing to hurt its value. (1,000-up)

Starting Bid: \$600



20107 North Carolina April 23, 1761 £3 PCGS About New 50.

An exceptional grade for this rare number. We have only sold two other examples at the AU level, one of which was a PCGS 55 PPQ for \$1,380 in our 2011 Long Beach Auction. (800-up)

Starting Bid: \$480



20108 North Carolina December, 1771 2s/6d, 5s, and 1s Strip of Three PCGS Very Choice New 64PPQ.

A very attractive, wonderfully bright, well-margined sheet of three. The top note has the always-present needle hole, but the other two notes are both Perfect Gems as fresh and clean as the day they were printed. (800-up)

Starting Bid: \$480



20109 North Carolina December, 1771 2s/6d-£1-10s Uncut Vertical Strip of Three PMG Gem Uncirculated 66 EPQ.

The nicest example of an uncut strip of three for these designs that we have offered in the last five years. All of the signatures are bold, there are ample margins all the way around, and we also see natural paper wave. The 2s/6d note has the house vignette. (1,000-up)

Starting Bid: \$600



20110 North Carolina December, 1771 2s/6d-£1-10s Uncut Vertical Strip of Three PMG Gem Uncirculated 66 EPQ.

A second 66 EPQ uncut vertical strip with a house vignette 2s/6d note in this auction session. We have not offered an example graded higher. (1,000-up)

Starting Bid: \$600



20111 North Carolina December, 1771 2s/6d, £1, and 10s Uncut Strip of Three PCGS Very Choice New 64PPQ.

The top note, as always, has a needle hole in the center, but the other two notes are Perfect Gems. A very nice diminutive sheet, most of these have been cut to make individual Gem notes, and a once overwhelmingly large supply is rapidly fading. (800-up)

Starting Bid: \$480



20112 North Carolina April 2, 1776 \$3 Alligator at top. Beaver on left. PCGS Extremely Fine 40.

A wonderful grade for this scarce note. To our best recollection, this is the only note of the fifty-six in the series that carries a vignette anywhere except at the lower left corner. In this instance there is a beaver in the normal position, and quite a sizable alligator above the words "North Carolina Currency". We have sold only one higher grade example at About New that realized \$1,762 in April, 2016. (1,000-up)

Starting Bid: \$600



20113 North Carolina April 2, 1776 \$5 Thrush PCGS Extremely Fine 40.

A very well-margined example of this scarce five dollar "Thrush" variety, with an extremely sharp vignette and four bold signatures. A very difficult note to find in high grade, and in fact this is the finest graded at either service. This note comes from a wonderfully collectible issue, which numbers fifty-six varieties ranging in denomination from one-sixteenth of a dollar to twenty dollars. All have distinctive vignettes, the great majority of which are wildlife. This five dollar variety had a total print figure of twenty thousand, evenly divided between the "Thrush" vignette and a "Triton" vignette. (1,000-up)

Starting Bid: \$600



20114 North Carolina April 2, 1776 \$15 Boar PCGS Choice About New 55.

William Williams, William Haywood, David Sumner, and J. Webb signed this lightly handled note and all four signatures remain clearly visible. Only 5000 examples of the boar variety were printed. We have only been able to offer a couple of examples previously. Halifax was founded in 1760 on the south bank of the Roanoke River. Exceptional grade for this note, and one of the finest we have ever handled. (900-up)

Starting Bid: \$525



20115 North Carolina April 2, 1776 \$15 Boar PCGS Apparent About New 50.

A very well-margined example of the second highest denomination from this fifty-six note series. The fifteen dollar is one of only three denominations in the entire series that comes with just a single vignette variety, and the total printing was only five thousand. All four signatures, including the often faded red signature, are bold and clear. The boar vignette itself is razor-sharp, allowing us to see the intricate details that are seldom available on this variety. The Apparent grade has been assigned for "Small Rust Stains; Minor Mounting Remnants on Back", both of which are accurate and both of which are of extremely little consequence. A very nice note, fit for the finest of collections. (1,000-up)

Starting Bid: \$600



20116 North Carolina August 8, 1778 \$2 Virtuous Councils the Cement of States PCGS Choice About New 55PPQ.

Top pop at both services combined, the only other 55 lacks the Premium designation and was sold by us at our Fall 2009 Long Beach Auction. It had an extremely tight right hand margin, and realized \$690 in a far weaker market. This lovely 55 PPQ has a decent shot at doubling that realization. (1,250-up)

Starting Bid: \$750



20117 North Carolina August 8, 1778 \$20 American Virtue Triumphant PMG About Uncirculated 50.

A well-margined example in exceptional high grade, it is top pop at both services combined. This denomination is seldom seen. All of the notes from this series bear patriotic mottos in English. This twenty dollar, with its "American Virtue Triumphant" is one of our personal favorites. This note helped make America great well over 200 years ago, although it did not come with a red cap. (800-up)

Starting Bid: \$480



20118 North Carolina August 8, 1778 \$25 Sic Transit Gloria Mundi PCGS About New 50.

Another note from this wonderful grouping that contains so many top pop pieces. This one is best at both services combined. Its Latin motto of "Sic Transit Gloria Mundi" is translated by Newman as "Thus Passes the Glory of the World". The note is wonderfully margined, with two strong signatures and not a hint of a problem. (1,000-up)

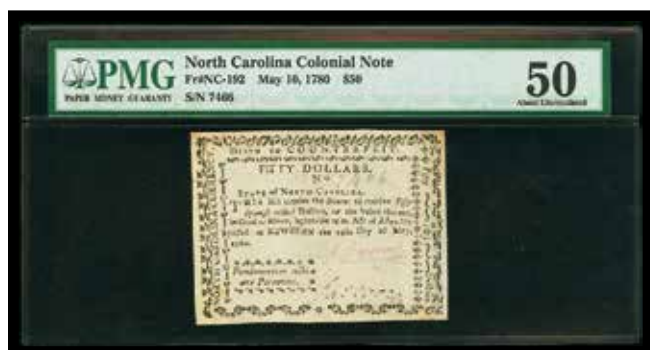
Starting Bid: \$600



20119 North Carolina May 15, 1779 \$10 American Union For Ever PMG Choice Extremely Fine 45.

From the charming issue that contains various patriotic mottos at the lower left. We have never sold an Uncirculated example of this note, and this 45 seems to us to be woefully under-graded and is as nice or nicer than the few AUs we have handled. It is broadly margined, deeply printed, with strong signatures and wonderful overall eye appeal from both sides. The 45 grade would indicate a value of about \$400, but this is simply too nice a note to be relegated to the back of the book. We are guessing that our bidders will feel the same way and push this well beyond the expected value for the assigned grade. It also carries one of the more popular mottos, "American Union for ever". (800-up)

Starting Bid: \$480



20120 North Carolina May 16, 1780 \$50 Fundamentum Mihi Aere Perennius PMG About Uncirculated 50.

Beautifully margined, with decent signatures and excellent centering of both sides, once again this lovely North Carolina note is far at the top of the censuses of both services combined. It is a much better denomination, with bright paper and excellent eye appeal. When found, this note typically grades VF. The Latin motto "Fundamentum Mihi Aere Perennius" is translated by Newman as "A Foundation for Me More Enduring Than Bronze" (800-up)

Starting Bid: \$480



20121 North Carolina May 16, 1780 \$300 Aut Numquam Tentus Aut Perfice PCGS Very Fine 35.

Extremely broadly margined with strong signatures and excellent eye appeal, this high denomination note is top pop at both services combined. The Latin motto is translated by Newman as "Either Finish, or Never Begin". As with so many Colonial notes, when its condition, age, and rarity are considered the piece seems extremely undervalued. (800-up)

Starting Bid: \$480

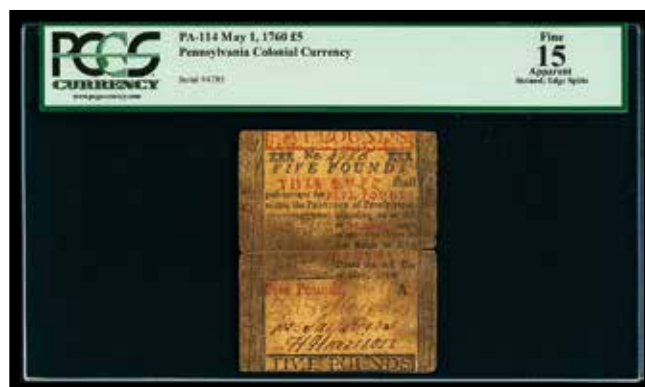
PENNSYLVANIA



20122 Pennsylvania May 1, 1760 50s PCGS Apparent Fine 12.

The Apparent grade is assigned to this Ben Franklin printed note for "Minor Restorations", which seem to be nothing but the strengthening of the edges of the horizontal center fold. The signatures are exceptional, every letter of the printing is fully legible on both sides, including the all-important "Printed by B. FRANKLIN". (800-up)

Starting Bid: \$480



20123 Pennsylvania May 1, 1760 £5 PCGS Apparent Fine 15.

A colorful early Pennsylvania note which has the important "Printed by B. Franklin" on the back. The assigned 15 grade certainly seems conservative to us as the note has held all its color, all three signatures, and the serial number. There is a touch of staining and some edge splits on the foldline. (800-up)

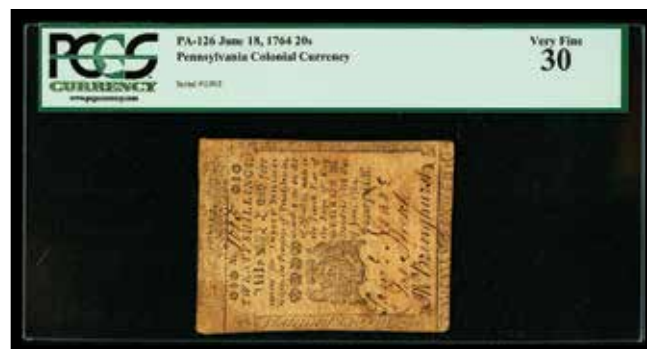
Starting Bid: \$480



20124 Pennsylvania May 1, 1769 £5 PCGS Apparent Fine 15.

A good-looking early Pennsylvania note with three strong signatures and the normal repaired edge splits, which caused the Apparent grade. Ben Franklin imprint, and the nature print on the back, are clear and sharp. (750-up)

Starting Bid: \$450



20127 Pennsylvania June 18, 1764 20s PCGS Very Fine 30.

The highest denomination of this issue that was printed by Benjamin Franklin and David Hall. The all-important "Printed by B. Franklin" on the back remains bold. Our most recent offering of this number without a Net or an Apparent grade was when we auctioned a PCGS VF 25 example for \$1997.50 in January 2014. Look for this VF 30 note to easily eclipse that figure. (2,000-up)

Starting Bid: \$1,200



20125 Pennsylvania June 18, 1764 3d PMG Choice About Unc 58 EPQ.

Whatever it is that PMG saw, we are utterly unable to spot through the holder. The note has the full appearance of a Choice Uncirculated piece, which in fact is the typical grade for this issue and denomination. (1,500-up)

Starting Bid: \$900



20128 Pennsylvania June 15, 1767 40s PCGS Apparent Very Fine 20.

We sold this note once before at our 2015 Central States Sale, where we used the following description: "PCGS has seen this and one other example, both of which were graded Apparent, and PMG has never seen one. Friedberg lists all notes from this issue as extremely rare, and although Newman has no prices for the entire issue, he does comment on a £6 Fine that was auctioned in May 2005 for \$5,750. An important note for the specialist and without question one of the finest known examples of the issue. Difficult to estimate, but the Apparent is of little consequence as it is for 'Minor Mounting Remnants and Small Paper Pulls.'" As one would expect with a note of this rarity, neither PMG nor PCGS has seen another in the past two years and the census figures remain the same. The note realized \$2,350 in April of 2015, and we would expect the same or a bit more this evening. (2,500-up)

Starting Bid: \$1,500



20126 Pennsylvania June 18, 1764 3d PCGS Extremely Fine 40.

A note that is generally seen either in Gem or a heavily circulated grade. This example saw a brief period in circulation and was able to remain problem-free. A nice representative for the grade with margins all the way around, a dark signature, and a bold and clear imprint of Benjamin Franklin. It is in a PCGS first generation holder. (1,250-up)

Starting Bid: \$750



20129 Pennsylvania March 20, 1773 6s PMG Choice About Unc 58.

This is an extremely high grade for the first lighthouse issue. It is top pop at both services for all denominations from this series. It's a good looking note with a very strong Lighthouse vignette and better than average margins on both sides. Readily available around VF but very, very rare at this grade level. (850-up)

Starting Bid: \$500



20130 Pennsylvania April 10, 1775 £5 PMG Choice Uncirculated 64 EPQ.

PMG has added their large star after the EPQ, apparently indicating some sort of premium quality above the normal premium quality which is designated by the already present EPQ. For greater detail this cataloger would suggest asking PMG directly, or consulting a well-respected gypsy medium. In any event, the note is an extraordinarily nice example of a workhouse note. The issue was authorized to raise money for the construction of jails, and the Walnut Street Workhouse, as it was called, was selected for the vignette. The signatures are bold, three of the four margins are quite broad, and the overall eye appeal seems worthy of several stars. (850-up)

Starting Bid: \$500



20131 Pennsylvania April 10, 1777 4d PCGS Gem New 66PPQ.

An extremely nice example with a bold red signature, good side margins, and extraordinary top and bottom margins along with rather good back centering. Quite common in low grade, but rare at this level. Recent auction records are right around the \$1,000 mark. (900-up)

Starting Bid: \$525



20132 Pennsylvania April 10, 1777 8s PCGS Apparent Very Fine 20.

At a glance and even at a hard second look, our eye tells us we are looking at a red and black £8 note from the April 10th, 1777 Pennsylvania issue. There would be nothing strange about that, except that the highest denomination of the 12 from this issue is £4. What we really have here is an 8s note very skillfully raised by hand to £8. It was clearly done contemporarily to the issue for the purpose of defrauding the recipient. We have seen a few other raised Colonials, but they are generally on rare types which has accounted for their survival. We have never seen one raised to a denomination that did not exist for the issue. We have also never seen a raised Colonial from Pennsylvania. PCGS has assigned the Apparent grade for "Splits, Tears, and Minor Damage." They have also accurately detected the attempted fraud and commented "8s Note Contemporaneously Raised to 8 Pounds." An item where an estimate is an extreme challenge...Never fearing a challenge, we will guess... (850-up)

No Minimum Bid



20133 Pennsylvania April 20, 1781 2s/6d PCGS Choice About New 55.

Extraordinary grade for this note, and top pop at both services combined. PMG has graded a 45 and PCGS has graded nothing above VF. On top of its top pop status, it is also a beautiful note with huge margins, strong signatures, and wonderful eye appeal. At our FUN 2016 Auction, we sold a PMG 40 with tight margins for \$587. This note will well more than double that realization. (1,250-up)

Starting Bid: \$750



20135 Pennsylvania April 20, 1781 20s PMG Choice About Unc 58.

This is a much scarcer denomination and the second highest graded example. In 2009 we sold a PMG 53 for \$977. A year ago we sold a PCGS 40 for \$646. This note, which is well superior to both of those, should easily break into four figures. (1,000-up)

Starting Bid: \$600



20134 Pennsylvania April 20, 1781 2s/6d PMG Choice Very Fine 35.

These bills were authorized in part as a means of supporting the Army. The chevron design on the back displays good detail and the PENNSYLVANIA watermark is very clear when the note is candled. PMG has commented "Minor Repair," which is a tiny split that has been closed. (750-up)

Starting Bid: \$450



20136 Joseph Ogden Middle-Ferry on Schuylkill Set of Five PCGS Graded

A lovely group of remainders of varying grades. The 3d grades PCGS 58 PPQ, the 4d 67 PPQ, the 5d 64 Apparent, the 6d 55 Apparent, and the 9d 67 PPQ. A beautiful remainder set. Joseph Ogden, the operator of the Middle Ferry, issued these notes as a means of making change while collecting fares. During the Revolutionary War, Ogden was sent to Walnut Street Prison in Philadelphia by the British for impeding them at the ferry. According to Charles Burr Ogden's 1898 book, *The Quaker Ogdens in America*, "fractional currency issued by Joseph Ogden in paper form was freely taken by storekeepers and teamsters as far west as Pittsburg, Pa. All issues were redeemed in cash after the close of the war." Ogden was born in Chester County, PA in 1725 and died on Jan. 18, 1805 at the age of 81. We recently sold a single 4d graded 67 PPQ for \$460. There are two 67 PPQ's in this lot, along with three other notes of lesser value. (Total: 5 notes) (1,000-up)

Starting Bid: \$600

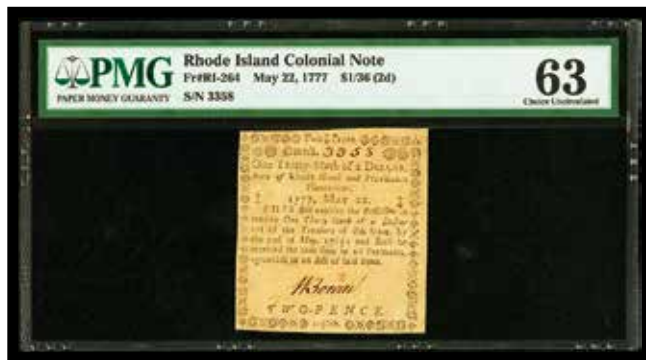
RHODE ISLAND



20137 Rhode Island June 29, 1775 4s PMG Choice Extremely Fine 45 Net.

The Net grade has been assigned simply for "Repaired". Holding the note up to a light source shows three minor repairs, one at either side of the horizontal split and one where the horizontal meets the vertical. All are very well executed and clearly help rather than hurt both the value and appearance of this note. Very likely one of the finest examples of this low denomination June 1775 Rhode Island in existence. (1,000-up)

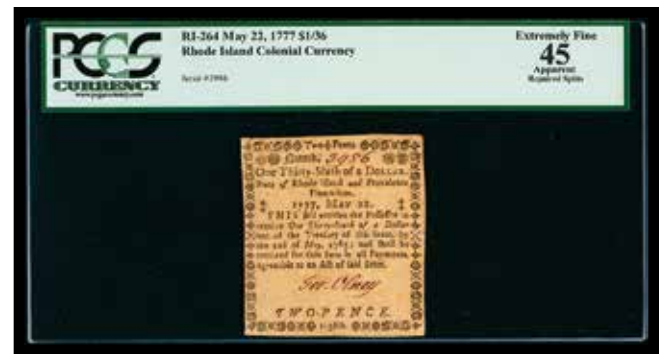
Starting Bid: \$600



20138 Rhode Island May 22, 1777 \$1/36 PMG Choice Uncirculated 63.

This note is top pop for this scarcer denomination at both services, and it is the second finest at both services for all denominations of this issue combined. PMG has noted "closed tear" which is accurate but virtually invisible. The previous highest graded example that we have sold was at our 2012 Central States Auction, where a PMG 55 EPQ realized \$1,380. (1,500-up)

Starting Bid: \$900



20139 Rhode Island May 22, 1777 \$1/36 PCGS Apparent Extremely Fine 45.

The Apparent grade has been assigned for "Repaired Splits" which is accurate. The note looks far nicer than the assigned 45 grade would imply; it is well-margined, well-signed, and quite scarce. (650-up)

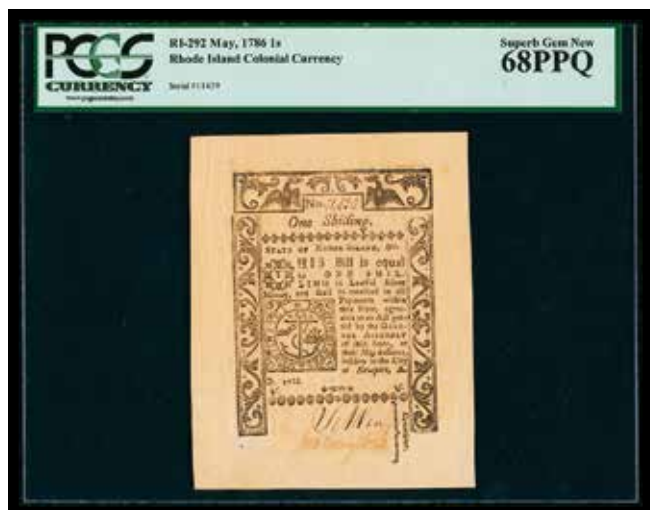
Starting Bid: \$390



20140 Rhode Island May 1786 9d PCGS Superb Gem New 68PPQ.

PCGS has graded fifty-one examples, with this and one other tied at the top of the population report. PMG has graded a few 67s but no 68, making this tied with one other note for the finest at both services combined. Certainly not a rare note, but a must-have for the condition specialist. (1,000-up)

Starting Bid: \$600



20141 Rhode Island May 1786 1s PCGS Superb Gem New 68PPQ.

A simply spectacular example of this rather common number. PCGS has graded fifty-one examples with this note tied with only one other at the lofty 68 PPQ level, and of course none higher. We have sold both examples, the most recent one identical to this in every way, realized \$1,410 in September of 2013. (1,250-up)

Starting Bid: \$750



20143 Rhode Island May 1786 2s/6d PCGS Superb Gem New 69PPQ.

The highest graded example at either major grading service with not a single equal. This is a fantastic grade for a Colonial note. It looks like it just came off the press this morning and that it was signed this afternoon. (2,500-up)

Starting Bid: \$1,500



20142 Rhode Island May 1786 Half Sheet of Four PMG Choice Uncirculated 63.

Included are examples of the 1s, 6d, 2s/6d, and 9d Rhode Island 290-293. The sheet grade of 63 with tears and a small hole mentioned, but two of the four notes could be cut into Perfect Gems. (1,000-up)

Starting Bid: \$600



20144 Rhode Island May 1786 £3 PCGS Superb Gem New 68PPQ.

An uncanny grade for a Colonial with this beauty exhibiting dark ink, wide margins, and bold signatures. This is the highest graded example with no equals at either PMG or PCGS. (1,500-up)

Starting Bid: \$900

SOUTH CAROLINA

Rare SC 1775 £20 Promissory Note



20145 South Carolina 97.1 £20 April-May 1775 Promissory Note PCGS Apparent Extremely Fine 45.

Rare enough to confuse our computer system, which will not recognize its Friedberg number. This is the only example that PCGS has graded, PMG has yet to see an example, if they do, it will be SC-97a. The only other example we know of was a Raw VF in Stacks May 2004 Sale, which realized \$2,185. This note is simply spectacular. The apparent grade has been assigned for "Minor Ink Erosion," and save for that, the note is a well-margined, beautifully bright, perfectly signed About New. No South Carolina specialists can allow this note to get past him, as he will likely never have another chance. (4,000-up)

Starting Bid: \$2,400



20146 South Carolina June 1, 1775 £10 PMG Very Fine 25 Net.
The Net grade has been assigned as PMG has called it "Repaired and Reconstructed," which is accurate. All the signatures remain legible, although they are quite light. The vignette area is perfect, as is all the text. The reconstructions involve only blank areas of the note. (800-up)
Starting Bid: \$480



20148 South Carolina June 1, 1775 £50 PMG Very Fine 25 Net.

The 5, 10 and 20 pound denominations from this issue are far more commonly seen than this 50. We have handled a few; most recently in our 2015 FUN Auction where we sold a PMG 30 Net for \$2350. That note was the only note graded higher than this one at PMG. The Net grade has been assigned for "Repaired and Reconstructed, Splits" which is accurate; but the repairs are confined to the margin areas at the far right and are quite well executed. While certainly not the equal of the 30 Net we sold last January, it certainly is worth half or more of what that piece realized. (1,000-up)

Starting Bid: \$600



20149 South Carolina June 1, 1775 £50 PMG Choice Fine 15 Net.

PMG has commented "Reattached at Center, Corner Repair, Ink Burn" as the reasons for the Net grade. All are accurate, but none are distracting. This is a large format note from this Provincial series and printed on two sides. A detailed emblem at the lower right shows a woman frightened by a storm sitting next to a tree. The motto is POST TENEBRAS LUX (After the darkness, light). Well-printed on both sides, with a number of endorsements and pen notations which are typical for this era and location. (750-up)

Starting Bid: \$450

20147 South Carolina June 1, 1775 £50 PCGS Apparent Very Fine 30.

This is a superb-condition example of a very scarce denomination. We often see the £10 note, but rarely ever this £50 denomination (this is our ninth ever with most of the others rags). PCGS comments, "Small Splits; Minor Ink Erosion; Hinge Repairs on Back," which affects very little of the note the rest of the note being perfectly natural. All five signatures are bold, and none of the text is affected by the restoration. The large vignette shows a person contemplating a clearing storm surrounded by the Latin motto POST TENEBRAS LUX which Newman translates, "After the Darkness, Light." This note has great margins, exceptional detail and bold signatures. So often these have major problems, but this one does not. We have sold only one other comparable piece recently, a PMG 30 Net, at our FUN 2016 Sale, which realized \$2,350. The comparison of that photo to this note indicates that this is considerably nicer. (2,000-up)

Starting Bid: \$1,200



20150 South Carolina March 6, 1776 £15 PMG Very Fine 25 Net.
PMG comments "Repaired," which is some old paper tape closing a half dozen minor edge splits on the blank back. From the face, the note has the appearance of a Perfect Very Fine. (650-up)
Starting Bid: \$390



20151 South Carolina March 6, 1776 £50 PMG Very Fine 30 Net.
We have sold very few of these, and this is one of the finest. The Net grade is due to a "Repaired, Ink Burn". The Second Provincial Congress of South Carolina authorized this issue. The emblem for this £50 note, as described by Newman, is trophies. The motto is *ANIMIS OPIBUSQUE PARATI* (prepared in spirit and resources). Only 3700 notes of this denomination were printed, with this example numbered 1315. The size of the paper the notes were printed on varied according to the denomination. The two highest denominations, £50 and £100, measure approximately 3 1/2" by 5 3/8" inches and are the only two notes from the issue with printed backs. An elaborate design is seen on the back along with the motto, *DEUS PUGNAVIT ET DISSIPANTUR* (God has fought and the opposition was dispersed). (1,750-up)
Starting Bid: \$1,050



20152 South Carolina March 6, 1776 £50 PCGS Apparent Fine 15.
The Second Provincial Congress of South Carolina authorized this issue. The emblem for this £50 note, are trophies. The motto is *ANIMIS OPIBUSQUE PARATI* (prepared in spirit and resources). The two highest denominations, £50 and £100, measure approximately 3 1/2" by 5 3/8" inches and are the only two notes from the issue with printed backs. An elaborate design is seen on the back along with the motto, *DEUS PUGNAVIT ET DISSIPANTUR* (God has fought and the opposition was dispersed). The signatures of Jacob Motte, and Peter Leger remain visible on this example, but the third signature, while present is not readable. Repairs and restorations and minor edge damage are listed as the reasons for the apparent grade. (800-up)
Starting Bid: \$480



20153 South Carolina October 19, 1776 \$1 PCGS Apparent Extremely Fine 40.
This is only the fourth example of this note that we have had the privilege of handling, and it is quite a nice piece that features bold inks and signatures. Every letter of the Latin motto, "*NUSQUAM SUB MOLE FATISCIT*," is sharp and clear. The motto surrounds a palm tree and is translated by Newman as, "Nowhere does it weaken under weight." An important note in an outstanding grade. Quite undervalued in our opinion. The Apparent grade is for a "Small Edge Split at Bottom Center," which is incredibly minor. (850-up)
Starting Bid: \$500



20154 South Carolina October 19, 1776 \$2 PMG Choice Very Fine 35.

A very rare note in all grades. We have sold only two other examples: a Raw About New in 2004 for \$1,265, and a graded VG. This note appears problem-free, although PMG does comment "Minor Repairs". Difficult to estimate with so few sales records, but this is a note that could and should hit four figures. (850-up)

Starting Bid: \$500



20156 South Carolina February 14, 1777 \$30 PMG Choice Extremely Fine 45.

Unusually high-grade for this issue, with good signatures and excellent eye appeal although PMG does mention minor repairs. The vignette on the face is a man hiking with a pack on his back, surrounded by the Latin motto, "Mysera Servitus Omnis," which Newman translates as "All servitude is wretched." The most recent Edition of Newman prices this note at \$2000 in EF. (900-up)

Starting Bid: \$525



20155 South Carolina December 23, 1776 Uncut Strip of Three \$2, \$3, and \$4 PCGS New 62.

Several years ago we sold a different multiple of this same strip several times, with it averaging about \$2,100 at each appearance. These are quite common individually but very rare as remainder multiples. The notes have no serial numbers and are signed by Wakefield only. Broadly margined at the left and bottom, and tighter at the top and right. (1,500-up)

Starting Bid: \$900



20157 South Carolina April 10, 1778 2s/6d PCGS Gem New 66PPQ.

PCGS has graded 42 examples of this number, with only a single example graded higher than this 66 PPQ. PMG has not graded any at or above this level. This note bears the signature of Charles Pinckney, Jr. who was a signer of the United States Constitution, a Governor of South Carolina, a Senator, and a member of the House of Representatives. He was a first cousin once removed of fellow signer Charles Cotesworth Pinckney. (2,000-up)

Starting Bid: \$1,200

20158 South Carolina April 10, 1778 3s/9d PCGS Very Choice New 64.

Very nicely margined and a note that is seldom available at this grade level. Ordinary XF and AU pieces abound but there are few in Choice Uncirculated. (800-up)

Starting Bid: \$480



20159 South Carolina April 10, 1778 5s PCGS Gem New 65.

A magnificent example of this popular note with its vignette of the phoenix rising from the flames (or bird falling into the fire, depending on your point of view). Well signed and nicely margined, with serial number 9464. (800-up)

Starting Bid: \$480



20160 South Carolina April 10, 1778 20s PCGS Apparent About New 53.

April 10, 1778 South Carolina notes are an odd issue. Due to the existence of a hoard, four of the eight denominations are common even in high grade. The other four (7s6d, 15s, 20s and 30s) are rarely seen and most survivors are in VG or lower grades. This PMG AU53 "Horse" is an extreme rarity at this grade level. We believe this example to be the finest known and it is the highest of seven graded by PMG to date. The Stack's Ford sales contained two of these with the best single being a Very Fine and the second piece was part of a damaged sheet graded Very Good. These notes are currently priced at \$2000 in VF in the latest edition of Newman. PCGS has assigned the Apparent grade for "Restorations," which is a highly professional rebuilding of the upper right corner, away from the design area. (1,750-up)

Starting Bid: \$1,050



20161 South Carolina February 8, 1779 \$70 PCGS Apparent Extremely Fine 40.

An overall well margined note with clearly visible signatures. The back design, engraved by Thomas Coram of Charleston, bears a detailed vignette illustrating the myth of *Prometheus*, chained to a rock, having his liver perpetually devoured by an eagle. This is one of the three denominations where Coram added his name to the plate. It appears just to the left of the chain on Prometheus's ankle. The apparent grade was assigned due to "Minor Mounting Remnants on Back" which truly are minor and do nothing to detract from the wonderful appearance of this elaborately engraved note. (1,250-up)

Starting Bid: \$750





20162 South Carolina February 8, 1779 \$90 PCGS Extremely Fine 45PPQ.

"A boldly printed, evenly margined example of this extremely popular Colonial note. The note was engraved by Thomas Coram, and it is signed on the back in small letters along the edge of Hercules's cape. The *Hercules Strangling a Lion* vignette on the back is beautifully engraved and boldly printed. An overall handsome piece of Colonial Currency that is extremely popular and rarely seen well-signed and free of damage." That was the description that we used when we last handled this note, at our 2014 FUN Auction where it realized \$1,645. (2,000-up) Starting Bid: \$1,200

VERMONT



20163 Vermont Treasury Certificate £5 March 25, 1785 Anderson 2 PCGS Choice About New 55.

Our archive shows that we sold only one other example from Sunderland. A different denomination and a slightly lower grade. That piece realized \$1,725 in 2008. This Sunderland note is far rarer than the usually seen Tinmouth variety. It bears the bold dark brown signature of Ira Allen, the brother of Ethan Allen. Ira was one of the founders of Vermont and a leader of the Green Mountain Boys. Throughout the Revolution and the early years of the republic of Vermont, Ira Allen was one of the foremost men in the Vermont government, serving successively as a member of the Committee of Safety, then as Treasurer and Surveyor General. He signed this note during his term as Treasurer. Allen was also the man who designed the seal of the State of Vermont. Fully uncirculated save for a horizontal center fold, and heavily embossed. (3,000-up) Starting Bid: \$1,800

VIRGINIA



20164 Virginia April 5, 1759 £5 PCGS Apparent Fine 15.

The £5 notes were the highest of the nine denominations authorized for this issue. Serial number 1005 is seen on this note, but the two signatures have faded and are not readable. PCGS cited a center split sewn together, corners clipped and minor stains as the reasons for the Apparent grade. An extremely rare note in a condition that should attract considerable bidder interest, as the few surviving examples from this issue are generally much lower grade and have considerably less visual appeal. (1,000-up) Starting Bid: \$600



20165 Virginia September 1, 1775 £12 PCGS Very Fine 35.

Bright, well-printed, and boldly signed. The paper for these was extremely thin and very weak, and finding one without damage is a major accomplishment. This one is also sharply printed, with every detail of the ship at the left crystal clear. The indent is neatly cut and a larger portion remaining on the note than normally seen. Of the fifteen examples that PCGS has examined, only five have not been assigned Apparent grades for problems. This is the third finest of those five. (1,000-up) Starting Bid: \$600



20166 Virginia May 5, 1777 \$5 PCGS Extremely Fine 45PPQ.
This note has extraordinary eye appeal for a Virginia piece from this era. The printing is always muddy, and many of the letters around the edge blend into the background and become illegible. On this broadly margined piece every letter is clear and distinct, and even the vignette is sharp in all respects. Along with its technical printing merits, the note is also top pop at both services. (850-up)
Starting Bid: \$500



20167 Virginia October 20, 1777 \$2/3 PCGS Choice About New 55.
Exceptional quality for a 1777 Virginia, separated from Choice New by only light traces of handling. It is the second nicest at both services combined, but behind a single 63. A great combination of quality, rarity, and eye appeal. (800-up)
Starting Bid: \$480



20168 Virginia October 20, 1777 \$4, \$5, \$6, and \$8 Vertical Strip of Four PCGS Apparent Very Fine 35.
From our Newman Collection, and only the second such strip we have ever seen, it is well-signed and extremely well-margined on three of the four sides, with the margins tight at the right. This issue was highly prone to damp spotting, and this strip certainly has not escaped that. PCGS has assigned the Apparent grade for "Stains; Small Edge Splits". A wonderful specialty item that is very nearly irreplaceable. (1,250-up)
Starting Bid: \$750



20169 Virginia May 4, 1778 (Dates Printed) \$1/4 PCGS Apparent Extremely Fine 40.

PCGS has assigned the Apparent grade for this well margined, attractive and very scarce note for a repair in the upper left corner, which is a small patch applied to the blank back to fill a small nick in the margin. PCGS has graded three, all Apparent, and PMG has graded a single VF 20 Net. Two years ago we auctioned a PCGS 35 Apparent for \$558. (800-up) Starting Bid: \$480



20172 Virginia May 1, 1780 \$5 PCGS Apparent Extremely Fine 40.

Fully signed and issued, including the guarantee for the United States on the back. This is a deceptively scarce note, as we have sold only 5 of these over our decades of specializing in Colonial currency. PCGS has assigned the Apparent grade for a "Small Edge Tear at Top Left of Center". We have no doubt it is there, but are not seeing it through the holder. What we are seeing is a really nice example of a fully issued \$5 Virginia guaranteed note. (650-up) Starting Bid: \$390



20170 Virginia May 4, 1778 (Dates Printed) \$3 PMG Extremely Fine 40.

The second finest example known from both services combined, the only better note is a PMG 45 EPQ. In our 2014 Central States Auction, we sold a PCGS 30 PPQ for just a shade under \$500. These lower denominations from this issue are truly scarce. (800-up) Starting Bid: \$480



20173 Virginia May 7, 1781 \$35 PCGS New 62.

These lower denominations from the issue were printed in very small quantities. This \$35 note is number 1215 out of only 2760 printed. It has bright paper and the signatures of John Lynne and Bolling Stark are bold. (900-up) Starting Bid: \$525



20171 Virginia October 5, 1778 \$5 PCGS Apparent Very Fine 30.

A much rarer low denomination that is tightly margined and with a number of problems cited by PCGS "Repaired Edge Splits and Damage; Design Redrawn; Pieces Replaced". The work is very well executed and while visible under scrutiny, the eye appeal is not diminished. (800-up) Starting Bid: \$480

FRACTIONAL CURRENCY

FIRST ISSUE

Extraordinary Block Perforated Horizontally Only



20174 Fr. 1229 Milton 1R5.2e 5¢ First Issue Block of Nine. PMG About Uncirculated 55 EPQ.

Only the second public auction appearance of this incredible block of nine notes that are perforated horizontally but not vertically. The selvage is retained on the left and bottom indicating this block is from the bottom left of the sheet. The notes themselves are sharply printed on buff colored paper and have great eye appeal. Face plate number 1 is printed in the left selvage. Although a few single examples are known, besides this block, a strip of four that was in the Milt Friedberg and Mayer sales and a strip of three in Ford XIX are the only known multiples of this error. The block itself was not mentioned in any fractional references until the Milton Friedberg Encyclopedia. Valentine makes note of strips of three and four but no larger multiples. (7,500-up)

Starting Bid: \$4,500

Gem Fr. 1230 5¢ Fractional Sheet



20175 Fr. 1230 5¢ First Issue Full Sheet of Twenty PCGS Gem New 66PPQ.

Another high grade sheet, this one is almost as magnificent as the prior example. This beauty is the second highest we have had the privilege to offer and is an excellent opportunity of disappointed underbidders on the prior sheet to secure a high grade example. The sheet is bright and attractive and has retained its original broad, even margins on all four sides. Face plate 36 and back plate 15 are present, printed in a somewhat smaller font than the plate numbers on the prior sheet. Complete Fractional sheets have been increasing in popularity as collectors are beginning to realize that high-end sheets are truly scarce. (6,500-up) **Starting Bid: \$3,900**



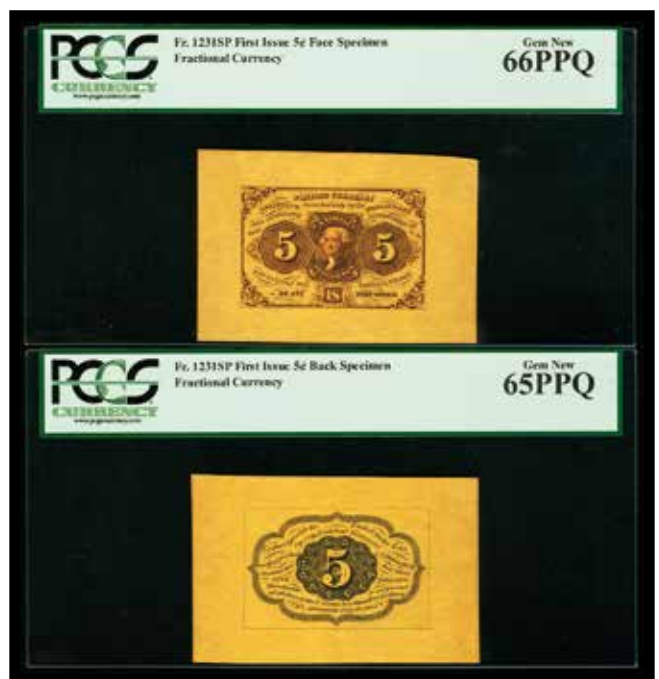
20176 Fr. 1230 5¢ First Issue Full Sheet of Twenty PCGS Choice About New 58PPQ.

This widely margined sheet was printed by the American Banknote Company as evidenced by the ABNCo monogram on the back. It has face plate number "21" in the left selvage and back plate number "47th" in the left selvage. (2,500-up) **Starting Bid: \$1,500**



20177 Moskowitz Fractional Display Board with Full Sheet of Twenty First Issue 5¢ Notes.

Only the second Fractional Moskowitz Display Boards that we have sold at auction, this board was not included in the Abner Kriesberg sale of the Irving Moskowitz collection on Feb. 15, 1977 where seven other fractional boards were sold. It showcases a full sheet of First Issue notes with straight edges and the ABNCo monogram on the back (Fr. 1230). The sheet is pristine with some wrinkling but no major issues. It has been trimmed so that there is no selvage present. The presentation board itself is done in red, gold and black calligraphy. Mr. Moskowitz was a renowned collector and exhibitor of coins and currency in the 1960s. He had artcraft exhibit boards developed for his exhibits by Edwin Leslie. They were beautifully hand lettered in red, gold, and black calligraphy. The board has been placed in a very nice silver frame that really makes the notes stand out. (3,000-up) **Starting Bid: \$1,800**



20178 Fr. 1231SP 5¢ First Issue Wide Margin Pair PCGS Gem New 66PPQ and 65PPQ.

The face has graded 66 PPQ and the back 65 PPQ, but the pair appear to be the same grade at a glance and they match perfectly for size. Wide margin pairs are really not that scarce. Extremely nice wide margin pairs, on the other hand, are very hard to come by and this is a lovely pair. (Total: 2 notes) (1,000-up) **Starting Bid: \$600**

20179 Fr. 1240 10¢ First Issue PCGS Very Choice New 64PPQ.

Fully and deeply perforated all the way around, with good color and excellent paper surfaces. Just shy of a full Gem grade.. (600-up) **Starting Bid: \$360**

20180 Fr. 1241 10¢ First Issue PCGS Choice About New 58PPQ

Fr. 1228 5¢ First Issue PCGS Choice About New 55PPQ.

This lot contains both varieties of perforated First Issue Notes, one with the ABCo monogram and one without. The 10¢ note has an almost perfectly centered back, but the face is slightly shifted to the right. The 5¢ note has some retained selvage on the bottom and right side making for an interesting item. (Total: 2 notes) (500-up)

Starting Bid: \$300



20182 Fr. 1242 10¢ First Issue PCGS Gem New 66.

Over the last few years we have sold several other 66s of this number in the \$1,800 range. None of them have had the margins, color, and eye appeal of this beauty, which screams for a higher grade. (800-up)

Starting Bid: \$480

20181 Fr. 1242 10¢ First Issue PMG Gem Uncirculated 66 EPQ.

A beautiful example with bright color of both the inks and the paper. This straight edge, with monogram First Issue note will please the most discriminating collector. (750-up)

Starting Bid: \$450

Gem 10¢ First Issue Uncut Sheet



20183 Fr. 1242 10¢ First Issue Full Sheet of Twenty PCGS Gem New 65PPQ.

A flawless Gem sheet with broad margins, ideal inks, and paper originality. The side margins display the full plate numbers, "6" for the face and "31st" for the back, and have the presence of a workman's green fingerprint in the back right margin thus adding immensely to the individuality of this sheet. So many sheets have been cut in the last few years to supply the demand for superbly centered individual notes, that few sheets remain intact. A real beauty that will certainly see intense bidding. This is the only uncirculated sheet of this number graded by PCGS. (7,500-up)

Starting Bid: \$4,500

20184 Fr. 1243SP 10¢ First Issue Wide Margin Pair PCGS Very Choice New 64.

Matched almost perfectly for size, this wide margin pair has sharp printing and good colors. The back has cutting guides present on three sides, just minus the bottom. (Total: 2 notes) (900-up)
Starting Bid: \$525



20185 Fr. 1279 25¢ First Issue PMG Gem Uncirculated 66 EPQ.

The ink colors are bold and rich on this First Issue note. The perforations are deep all around and the eye appeal is spectacular. PMG has only graded two of this number higher than this example. (1,500-up)
Starting Bid: \$900



20186 Fr. 1279 25¢ First Issue PMG Gem Uncirculated 66 EPQ.

A wonderful note seldom found at this grade level. We have several auction records in the \$1,200-\$1,500 range for this number in this grade. The current market will likely not support that, but we would be very surprised if this note did not reach four figures. (1,000-up)
Starting Bid: \$600



20187 Fr. 1279 25¢ First Issue PCGS Very Choice New 64PPQ

Fr. 1280 25¢ First Issue PCGS Gem New 65PPQ.

Both varieties of 25¢ First Issue perforated notes are contained in this lot and are well matched. The 1279, with monogram note is fully perforated and well centered on both sides. The 1280, no monogram note has the bottom perforations trimmed off and a slice of retained selvage across the entire top. A very nice pair to represent the two varieties. (Total: 2 notes) (1,500-up)

Starting Bid: \$900



20188 Fr. 1280 25¢ First Issue PCGS Gem New 66PPQ.

Perfectly centered, this no monogram note has perforations that follow the margin lines perfectly. Bright and attractive this is the highest graded of this number by PCGS and is truly a beautiful piece. (2,000-up)

Starting Bid: \$1,200



20189 Fr. 1280 25¢ First Issue Uncut Vertical Pair PCGS Choice About New 58PPQ.

A very tough number and truly rare as a multiple. It's an item that many Fractional Collectors will never get the opportunity to own, not as a matter of cost, but simply due to the fact that it can be decades between appearances of perforated multiples. (1,500-up)

Starting Bid: \$900

Impeccable 25¢ First Issue Uncut Sheet



20190 Fr. 1281 25¢ First Issue Uncut Sheet of Twenty PMG Superb Gem Uncirculated 67 EPQ.

An impeccable sheet of First Issue notes with strictly original paper surfaces, beautifully bright color, broad margins and no real problems of any kind. One of the nicest 5¢ sheets that we have had the pleasure of offering. PMG has only graded two single notes of this number at this level and this is in all probability the highest graded sheet they have done. It is listed in their database with the EPQ grade designation. The sheet is wide on three sides with a somewhat smaller top margin, and has beautifully bright original color. Face plate number 25 and back plate number 15 are in the left margins of each side. (8,000-up)

Starting Bid: \$4,800



20191 Fr. 1281 Milton 1R25.4e 25¢ First Issue Inverted Back PMG Choice Uncirculated 64 EPQ.

Although no Fractional currency inverters can be considered common, this is one of the more available numbers. Straight edges with the ABNCo monogram, this is the finest known invert of this number. (1,000-up)
Starting Bid: \$600



20192 Fr. 1282SP 25¢ First Issue Wide Margin Pair PMG Gem Uncirculated 65 EPQ.

Both halves of this magnificent pair are fully wide, perfectly bright and as pretty as they can be. They match very nicely for both color and surface characteristics and show cutting guides most of the way around. An exceptional pair in outstanding condition. (Total: 2 notes) (750-up)
Starting Bid: \$450

20193 Fr. 1282SP 25¢ First Issue Wide Margin Pair PCGS Very Choice New 64PPQ ad Choice About New 58PPQ.

Printed on tan paper, this face and back match up almost perfectly size wise. Bright and bold printing make this an attractive pair. (Total: 2 notes) (750-up)
Starting Bid: \$450



20194 Fr. 1310 50¢ First Issue PCGS Gem New 65.

Fully perforated outside the frame lines on all four sides, there is one torn perf on the right. The inks are bright as is the paper. (1,000-up)
Starting Bid: \$600



20195 Fr. 1310 50¢ First Issue PMG Choice Uncirculated 64 EPQ.

The grade appears to us to be quite conservative, and was likely assigned as the perforations at the right touch the design. This is usually overlooked for grading unless it is extreme, and it is not here. The bottom margin is normal, the left margin quite large, and the top margin is well oversized including a strip of paper fully outside the perforations. That minor feature would have made this note more desirable to collectors in the sixties and the seventies than a perfectly centered sixty-eight would be today. (800-up)
Starting Bid: \$480

20196 Fr. 1310 50¢ First Issue PCGS Apparent Choice New 63.

Fully perforated clear of the design on all sides, this beauty has a bold, dark green face and a nicely centered back. It was given an Apparent grade due to minor ink marks on the back which appear to be the same ink that was used on the face. (600-up)
Starting Bid: \$360

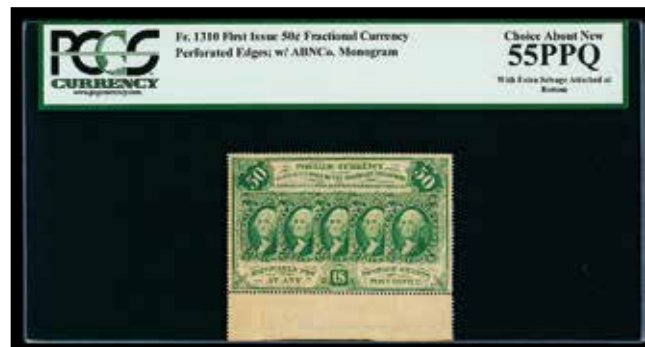


20197 Fr. 1310 Milton 1R50.3b 50¢ First Issue Inverted Back PCGS Choice About New 58PPQ.

A marvelous inverted back First Issue perforated edge note that was missing from the Friedberg sale. Only one was known at the time of the O'Mara sale and this example surfaced in the Ford sales. A third example in Fine is also known. This one also has a "4c" in pencil on the top left corner of the back. (2,500-up)

Starting Bid: \$1,500

Rare Small Perforation Friedberg 1310a



20198 Fr. 1310a 50¢ First Issue PCGS Choice About New 55PPQ.

PCGS has erroneously holdered this as a Friedberg 1310, and will happily re-holder it properly as a 1310a at no cost to the buyer. This is the extremely rare perforated 14 variety. Perforated 14 refers to the number of perforations per 20mm of edge length. The normal perforations on First Issue Notes are larger: perf. 12, or 12 perforations per 20mm of edge length. The generally accepted history of these more-tightly perforated notes is that they were conjured-up from two imperforated sheets by dealer Harlan P. Smith around 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As Blake, Valentine, Limpert and Rothert listed this variety as genuine, it remains highly desirable and collectible in spite of its almost certainly private production. We have sold most all of the known notes of this variety over the years, but apparently not this one as we cannot find it in our archive. It is quite possible it was handled by the old pre-Heritage CAA, when stone tablets were in vogue and not computers, as it does look familiar. There is a single light fold that holds the note away from the Choice New grade, but that is more than cancelled out by the very large selvaige area at the bottom outside of the perforations. (4,000-up)

Starting Bid: \$2,400

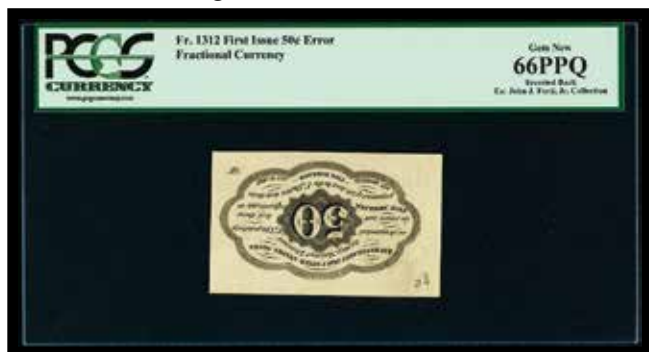


20199 Fr. 1311 50¢ First Issue Uncut Horizontal Pair PMG Choice About Unc 58 EPQ.

All perforated multiples of the First Issue are very rare, and Fr. 1311 particularly so. It is the variety without the ABNCo. monogram. This is an exceptionally nice looking pair that has the appearance of a higher grade. (3,000-up)

Starting Bid: \$1,800

One of The Highest Graded Fractional Inverts



20200 Fr. 1312 1R50.4c 50¢ First Issue Inverted Back PCGS Gem New 66PPQ.

One of the highest-graded Fractional invert, this evenly margined and centered note was lot 1016 of the Ford III sale. Its appearance at auction raised the total known to six. Truly a beautiful note and a remarkable opportunity to add a Gem rarity to your collection.

(3,000-up)

Starting Bid: \$1,800

20201 Fr. 1313SP 50¢ First Issue Wide Margin Face PCGS Apparent Very Choice New 64.

Fully wide with cutting guides on all sides, but only halfway up on the left, this First Issue face is truly a beauty. It was given an Apparent grade due to minor mounting remnants on the back in the UR corner. (600-up)

Starting Bid: \$360



20202 Fr. 1313SP 50¢ First Issue Wide Margin Pair PMG About Uncirculated 55 EPQ and Gem Uncirculated 66 EPQ.

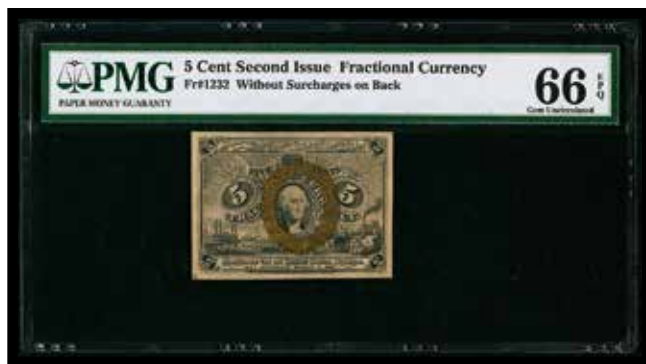
Almost perfectly matched size-wise, the Gem back is widely margined with full frame lines while the face shows only a frame line on the right. (Total: 2 notes) (600-up)

Starting Bid: \$360

American poet Walt Whitman left Brooklyn for the Fredericksburg Battlefield in December 1862, when his brother's name appeared in a New York newspaper on the list of Union soldiers wounded in that battle. Information was impossible to come by other than first hand, and Whitman travelled to Virginia in search of his brother. The wound turned out to be minor and his brother survived and continued on in the Union army. Whitman was extremely touched by the conditions of the wounded, and made his way to Washington, D.C. and volunteered for work as a hospital aide and visitor – what would now be called a “Candy Striper”. He worked at this for over two years while supporting himself with a part-time clerkship in the District. While most are familiar only with his poetry, he also published a book of prose, remembrances of those years. We recently stumbled on one that refers directly to Fractional Currency, one of the few non-numismatic contemporary accounts we know of. The dates of Whitman's hospital volunteerism are from very late 1862 through mid-1864, so it is impossible to know if he was referring to first or second issue notes. We have placed this in between the two, and if you are in this section anyway you will enjoy reading it. We have cut it off partway through as it becomes wordy and sentimental as it goes on. Here it is:

“As a very large proportion of the wounded came up from the front without a cent of money in their pockets, I soon discovered that it was about the best thing I could do to raise their spirits, and show them that somebody cared for them, and practically felt a fatherly or brotherly interest in them, to give them small sums in such cases, using tact and discretion about it. I am regularly supplied with funds for this purpose by good women and men in Boston, Salem, Providence, Brooklyn, and New York. I provide myself with a quantity of bright new ten-cent and five-cent bills, and, when I think it is incumbent, I give 25 or 30 cents, or perhaps 50 cents, and occasionally a still larger sum to some particular case. As I have started this subject, I take opportunity to ventilate the financial question. My supplies, altogether voluntary, mostly confidential, often seeming quite Providential, were numerous and varied. For instance, there were two distant and wealthy ladies, sisters, who sent regularly, for two years, quite heavy sums, enjoining that their names should be kept secret. The same delicacy was indeed a frequent condition [...]

SECOND ISSUE



20203 Fr. 1232 5¢ Second Issue PMG Gem Uncirculated 66 EPQ.

The last example that we sold in this grade was at our 2010 ANA Auction, and that note realized \$805. We have handled a single 67 in 2014 that realized over \$2,500. This note is not quite the equal of that 67, but it is very very close. (1,000-up)

Starting Bid: \$600



20204 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PCGS Superb Gem New 67PPQ and Gem New 66PPQ.

These notes are beautifully matched for size and color, and the quality appears identical to us. Whatever caused the one point difference is invisible through the holders. A truly lovely Gem New Second Issue Pair. (Total: 2 notes) (1,250-up)

Starting Bid: \$750

20205 Fr. 1233 Milton 2R5.2f 5¢ Second Issue Inverted Back Surcharges PCGS About New 53PPQ.

One of the more common inverts, with seven to eight examples known, this note is bright and fresh. The face is nicely centered but the back is shifted low so that the note above shows slightly in the top margin. (750-up)

Starting Bid: \$450



20206 Fr. 1233 Milton 2R5.2e 5¢ Second Issue Entire Back Inverted PMG Fine 12.

While this is known as an entire back invert, in actuality it is an inverted face. Missing from the Friedberg and Ford collections and listed as unique in the O'Mara sale, this piece represents a second example, both of which are Fine, damaged. The third party grading service has noted "Splits" on the back of the holder. (1,500-up)

Starting Bid: \$900

20207 Fr. 1244 10¢ Second Issue Experimental PCGS Gem New 66PPQ.

This beautiful Second Issue experimental is printed on fiber paper. It has the blank back, bronze ring, purple SPECIMEN and two half-moon cancels on the face. It also has come contemporary writing on the back which was done before the sheet was cut apart. What is unique about this note is the grade. Rarely do we come across a Gem New experimental and this presents an uncommon opportunity to add one to your collection. (750-up)

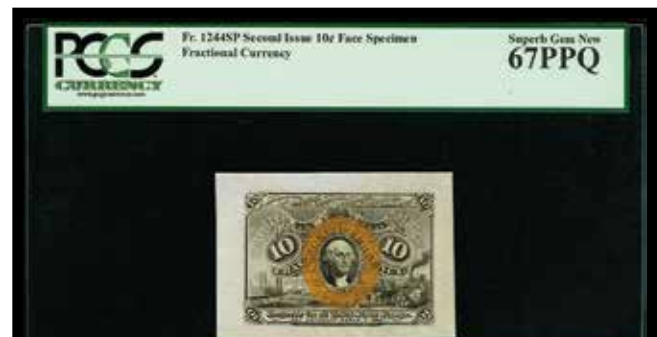
Starting Bid: \$450



20208 10¢ Second Issue Experimental Unpunched and Unstamped PCGS Apparent About New 50.

An extremely rare experimental without the normal half-moon cancellations or specimen rubber stamp. Additionally, the bronze oval has been printed twice, one printing slightly to the upper right of the other, making it appear as an overly thick single oval. The few minor detriments such as a repaired tear, mounting remnants and stain are easily overlooked. This note will be hotly pursued by any number of individuals who have passed away in the last fifteen years, presenting a terrific opportunity to any living collector as Heritage no longer accepts bids from people who have passed on. On a serious note, there was a time not terribly long ago when this would have been a \$2,500 item. On today's market our attempt at a realistic estimate is... (850-up)

Starting Bid: \$500



20209 Fr. 1244SP 10¢ Second Issue Wide Margin Pair Both PCGS Superb Gem New 67PPQ.

A perfectly matched pair at the upper end of the grading scale. Superb fractional pairs are eagerly sought and are seldom found well-matched. These two certainly give the appearance of having been together since they day they were printed, as the margin size and paper color match perfectly with one another. Estimating an item that is this popular can be quite a challenge, as often several bidders ignore logic and count on time to catch them up on price. We will use an estimate that we are positive this pair will well exceed, and let the bidders set the precise number. (Total: 2 notes) (1,500-up)

Starting Bid: \$900



20210 Fr. 1244SP 10¢ Second Issue Wide Margin Pair PCGS Graded.

The face grades 66 PPQ, and the back 64. They are a perfect match for size and paper tone, and they have likely been together for a long time. A very pretty pair, quite hard to find any nicer. (Total: 2 notes) (850-up)
Starting Bid: \$500

20211 Fr. 1245 Milton 2R10.2d 10¢ Second Issue Inverted Back Surcharges PCGS Choice About New 58.

The paper is bright as is the green back. The back surcharges and denomination numeral are inverted. (750-up)
Starting Bid: \$450



20212 Fr. 1248 10¢ Second Issue PCGS Choice About New 55.

Only about two dozen or so examples of this Friedberg number are known and they always attract considerable attention when one appears at auction. This one, as is the case with most known pieces, is somewhat off-center. The face has two tight margins and the back design touches the edge at the bottom. The surcharges are in the normal, plain font. Milt Friedberg has traced the earliest appearance of an "O-63" note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of "manufacturing" the Fr. 1310a's, and some suspicion must fall on him for the possibility of his also having created these Fr. 1248's. All but one of the known Fr. 1248's have this very plain "O-63" surcharge. The one exception has more ornate surcharges, and is likely the only Bureau-produced Fr. 1248. In any event, these notes have always been considered part of a Fractional set. This example is nice for the grade and is the second highest graded by PCGS of this number. (2,500-up)
Starting Bid: \$1,500



20213 Fr. 1248 10¢ Second Issue PCGS Very Fine 30.

A second example of this scarcer variety with "O-63" surcharges. Virtually all examples of this number come with at least one tight margin as is the case here. (1,000-up)
Starting Bid: \$600



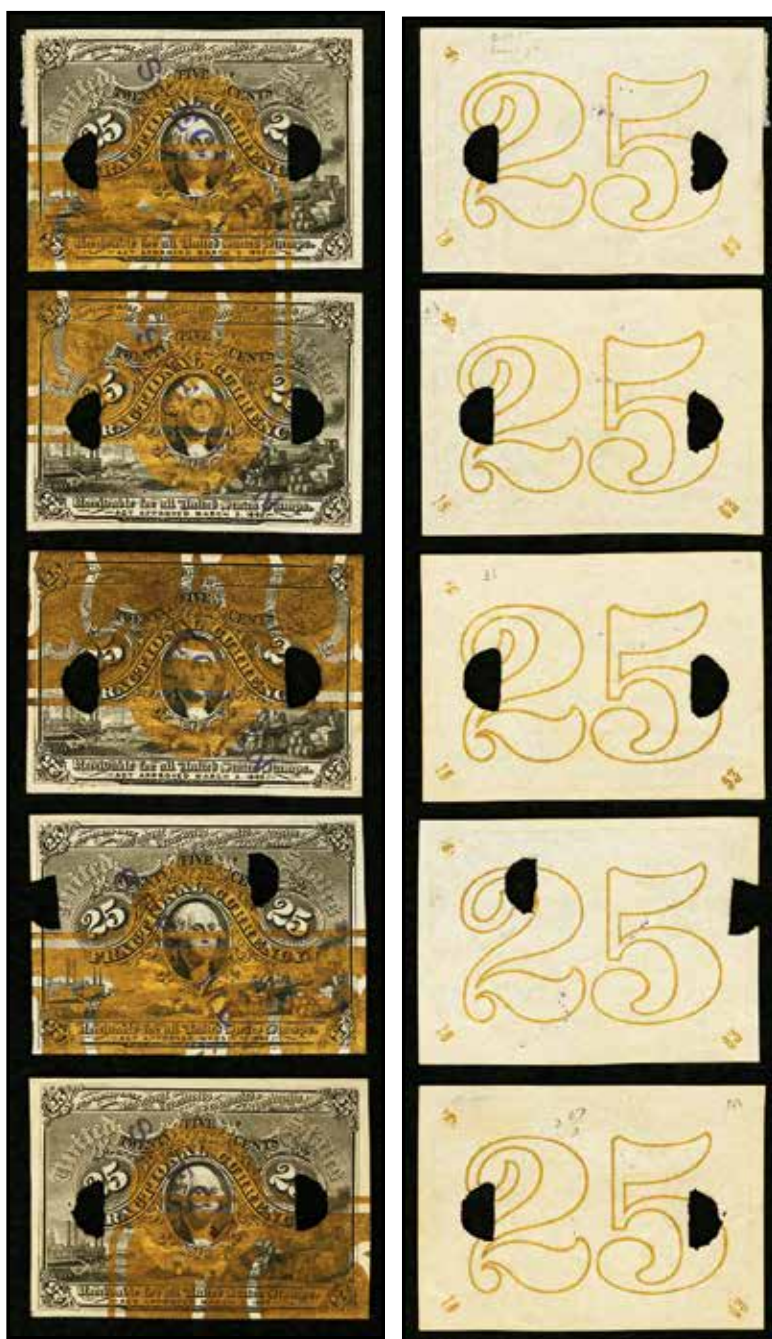
20214 10¢ Second Issue "Short" Experimental Face PCGS Gem New 66PPQ.

Nearly 1/4 inch shorter than all other second issue faces, this holed 10¢ Experimental is printed on fiber paper. When closely examined, the coal car of the train at the extreme right and the wheel house of the riverboat at the extreme left are exactly as complete as on the far longer notes. Milt Friedberg attributed this to "shrinkage" which seems logical on its face, but does not really offer an explanation. A very desirable and attractive example of a Fractional Experimental. (1,000-up)
Starting Bid: \$600

20215 Milton 2E25F.6 25¢ Second Issue Experimental PCGS Gem New 66PPQ.

Reflective bronzing and sharp printing are present on this experimental that is at one of the highest grade levels we have offered. It has the "S-18-63" back corner surcharges along with the skeletal "25" denomination on its otherwise blank back. (750-up)
Starting Bid: \$450

Very Rare Near Complete "FIFTY" Experimental Block



20216 Milton 2E25F.2 25¢ Second Issue Essay (Experimental) Matching Block of Five

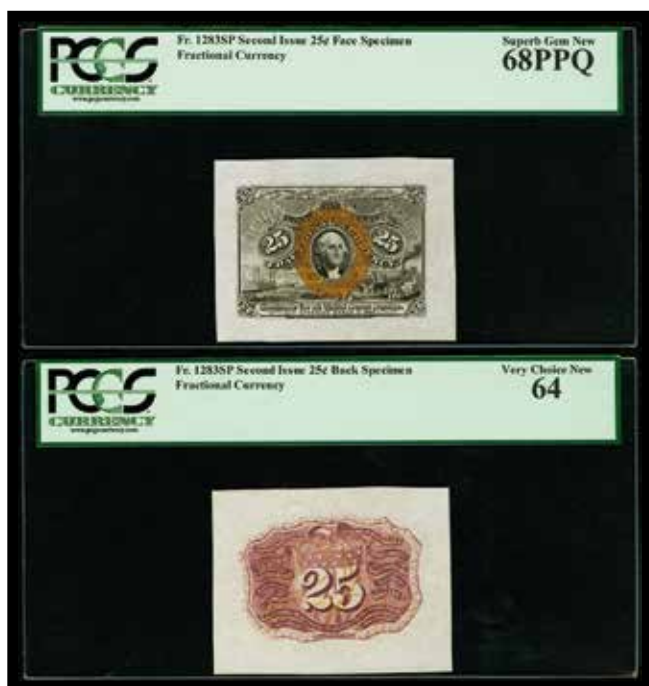
When we sold the Milt Friedberg collection in January 1997, and again when we sold the O'Mara Collection in May, 2005, we handled the only known complete block of six of these wonderful Experimentals. That block remains unique to our knowledge. We are now offering the second-most-complete grouping, a block of five missing only the upper right (or lower left, the owner gets his choice). Repeated below is the abridged description we used for the full block: "This incredible block was painstakingly reassembled by Milt Friedberg after the pieces that appeared in the Fraser Collection Sale in 1982 presented the possibility of this block's eventual completion. The paper that these notes were printed on was bronzed to be used for United States Treasury Bonds issued in 1862. These bonds were referred to as 'Five-Twenties of 1862,' as they were to be redeemable after five years and payable after twenty. The FIFTY that is bronzed on these notes was the denomination of a \$50 Bond. The Ed Frossard list of October 1, 1893, which offered the Spencer Clark Collection, presented individual 25¢ Experimental notes with this additional bronzing as item number 32 (multiples were available), commenting that they had the 'S-18-63' surcharge on the back corners, 'But with the addition of heavy large gold characters on the entire front, in some [pieces] nearly solid.' These Frossard item #32 pieces were sold to a number of different collectors, and they became scattered. It was never known if the proper pieces existed to reconstruct an entire block. In Superior's 1982 Fraser Sale, five of these notes were offered. It appears as though the original owner of these five pieces had been purchasing notes in an attempt to reconstruct a full block. The five pieces that he obtained could be lined up to spell five-sixths of the word, 'FIFTY.' They were not, however, all from the same sheet, as in order to line up the 'FIFTY,' the notes had to be juxtaposed such that their margins did not line up. Milt purchased that incomplete set of five. Three of those five notes are in this presently offered block of six: the two at the right and the one in the lower left corner (as the word FIFTY faces the reader). Milt then entered into a complex trade involving several dealers and collectors (as well as two Skeksis and a Wookie) and obtained the three original notes that completed this incredible block, one of which, the upper left corner piece, bears the courtesy autograph of John Burke. Although a few other single pieces exist, it is incredibly unlikely that another block could ever be assembled. Most Fractional collectors felt that this block was the cornerstone of Milt Friedberg's incredible collection of Fractional developmental pieces. Tom O'Mara acquired this irreplaceable item at the Friedberg Sale, and it is now time for another collector to enjoy the ownership of an item that can never be duplicated. All six notes trace their origin to Ed Frossard's October 1, 1893 special list #8, which offered the Spencer Clark Collection. All were listed as item #32; he didn't consider the six different positions as different varieties, and the total for sale is unknown but likely about fifteen pieces. Some later appeared in Chapman Sales, such as the Friedman Collection Sale of June 3-4, 1903 and the Wilcox Collection Sale on February 15, 1904. Others appeared in later sales throughout the next 75 years." All five notes from the current offering line up perfectly and are pristine save for minor pencil annotations on the back, one of which is a "32" referencing the Frossard 1893 List. Two others have tiny "31s," likely also referencing that list, and one has a Valentine number. Today's grading services would probably grade two of these AU, one Choice and two Gem, but that is anyone's guess and irrelevant to the value. The complete set of six brought \$9200 in 2005, when every Fractional collector's budget was pushed to the wall by the 177-page offering of the O'Mara Collection. We would expect this block of five to surpass that figure this evening. (Total: 5 notes) **(10,000-up)**

Starting Bid: \$6,000



20217 Fr. 1283 25c Second Issue Treasury Rectangle Note PCGS Choice About New 58PPQ.

The margins vary in size, though the most important margin at the left was not trimmed so far as to get rid of the almost full Treasury Rectangle. There are two versions about why the stamp, "Treas Dpt." was designed and implemented. The first is the rectangle was stamped on the corner of the sheet to indicate that it had been counted. The other argument is that Congress mandated new paper to circumvent counterfeiting, but this requirement was presumably met by denoting each sheet with the stamp. Most Treasury Rectangles do not show anywhere near this large an amount. This one is missing only the top of the rectangle itself, and the very tops of the three tallest letters. If you are looking for a single example for your Fractional set, this high end AU with such a distinct rectangle would be perfect. (1,250-up)
Starting Bid: \$750



20218 Fr. 1283SP 25c Second Issue Wide Margin Pair PCGS Superb Gem New 68PPQ and PCGS Very Choice New 64.

We very nearly separated this pair, as there are legions of buyers who will want the 68 face and far less who will be interested in the 64 back. Yet, they appear to have been together since day one, and we are loathe to separate them. We are not sure what PCGS saw on the back to restrict the grade to 64, as the spread between the two notes does not look like a full four points to us. Nonetheless, the 68 PPQ is the target and the 64 No P is the ride-along. This is the first 68 PPQ that PCGS has graded for this number, with no 67s and a lone 66 below it. (Total: 2 notes) (1,750-up)
Starting Bid: \$1,050

20219 Fr. 1284 Milton 2R25.2g 25c Second Issue PCGS Gem New 66PPQ.

This second issue note has the "18-63" surcharges except that the "18" is missing. At one time, these were thought to be true varieties but now it is known that they are merely regular notes where the bronzing for the "18" did not adhere. They are always popular and this one is in amazing condition. It is well centered and margined on the both sides. The bronzing is bright and the purple back is bold. (750-up)
Starting Bid: \$450



20220 Fr. 1286 25c Second Issue PMG Gem Uncirculated 66.

A really lovely example of this scarcer variety with "S-18-63" surcharges which are all crystal clear. Nicely margined, it has almost perfect centering and bright bronzing coupled with majestic purple inks on the back design. Plate number "1" is seen in the upper left corner of the back. (1,250-up)
Starting Bid: \$750



20221 Fr. 1286 Milton 2R25.3g 25c Second Issue Inverted "S" PCGS Choice New 63PPQ.

It has been postulated that the plates for the Second Issue notes had places for the small letters and numbers to be inserted, thereby accounting for the back corner surcharges. It was also thought that this variety, where only the "S" in the back surcharge is inverted, was due to just that one letter being placed in the plate upside down. This invert appears on both the regular issue and experimental issues. At one time, the regular issue notes were considered to be rarer than the experimentals, but new evidence in the past few years suggests otherwise. This particular example is one of the finest known. (1,000-up)
Starting Bid: \$600



20222 Fr. 1288 25¢ Second Issue PMG Choice Uncirculated 64 EPQ.

In 2014 we sold another PCGS 64 for \$763, and this note is very likely to land right in the same area. The centering is exceptional, and the printing of the purple back is so sharp that it gives the appearance of a proof. (800-up)

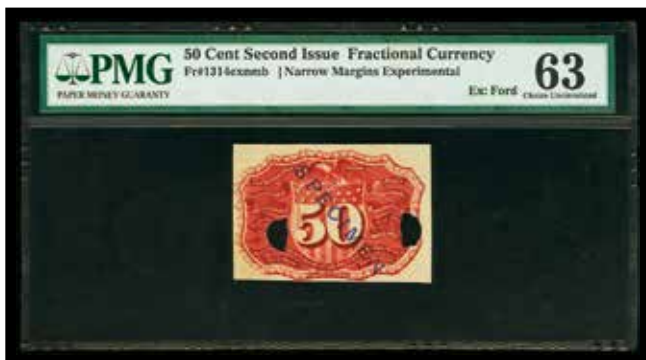
Starting Bid: \$480



20223 Milton 2E25FR.7 25¢ Second Issue Color Trial Inverted Surcharge PCGS Apparent Fine 12

From the O'Mara Auction, this unique note was described as "Grading only approximately good, this fascinating and unique piece has either seen considerable actual circulation or is much the worse for improper storage. The face is the 25¢ engraving with an inverted large bronze 25 and the rare "D-5-18-63" surcharge which is also inverted. The back is a light green printing of the reverse engraving with a blank central shield area." The third party grading company has noted "Colors Faded; Missing UR corner." (750-up)

Starting Bid: \$450



20224 Milton 2E50R.3a 50¢ Second Issue Experimental PMG Choice Uncirculated 63.

A very nice example of this popular Red Reverse only Second Issue Experimental. The fiber paper has two half-moon cancellations. This example formerly resided in the Ford Collection. (800-up)

Starting Bid: \$480



20225 Fr. 1314SP 50¢ Second Issue Wide Margin Pair Both PCGS Very Choice New 64.

A beautifully matched pair, both of which could just as easily have been called 65s or higher. They are very attractive, and no problem of any kind. This is a very desirable, brilliantly colored, second issue pair. (Total: 2 notes) (750-up)

Starting Bid: \$450



20226 Fr. 1314SP Milton 2E50R.4b 50¢ Second Issue Experimental Inverted Surcharges PCGS Apparent Choice About New 58.

At first glance, this experimental with inverted surcharges appears to have a chunk missing out of the right side, but on closer examination, it is actually one of the half-moon cancels seen on these notes. The other cancel is still retained in the note with a stamp hinge, but it is punched. With the addition of the two that were in Ford XIX, there are now eight of these inverts known. It was given an apparent grade due to a missing piece at right (the aforementioned half moon cancel) and the repaired hole-punch cancellation.

(900-up)

Starting Bid: \$525



20227 Second Issue Fiber Paper Experimental Face PCGS Superb Gem New 68PPQ.

This is the only Fractional Experimental of any denomination or variety that PCGS has graded at this Superb Gem New 68PPQ level. It is not a terribly rare note, but most seen are handled AUs or low end Uncirculated pieces. This is an unbelievable grade for any note in this category. It has the normal purple "SPECIMEN" and the two half moon cancels and has been blessed with incredible margins, ideal, color, and perfect freshness. (2,000-up)

Starting Bid: \$1,200



20228 Fr. 1322 Milton 2R50.9a 50¢ Second Issue Inverted Back Surcharges PCGS Apparent Fine 12.

When Milton Friedberg published his Encyclopedia of United States Postage & Fractional Currency, this fiber paper note was listed with an unknown location. It was first sold in the Harlan P. Smith sale of the R.C.Davis collection, lot 2810 and then was not known until it appeared as lot 16189 of the O'Mara sale where it was incorrectly stated to have an inverted back engraving. It was listed as unique in that sale and to the best of our knowledge remains so today. It was given an Apparent grade due to three of the corners being replaced. (2,000-up)

Starting Bid: \$1,200



20229 Fr. 1226 3¢ Third Issue PCGS Superb Gem New 68PPQ.

This is the highest Fr. 1226 graded by PCGS with none equal. Each margin is overly broad on this well centered light background note. (3,500-up)

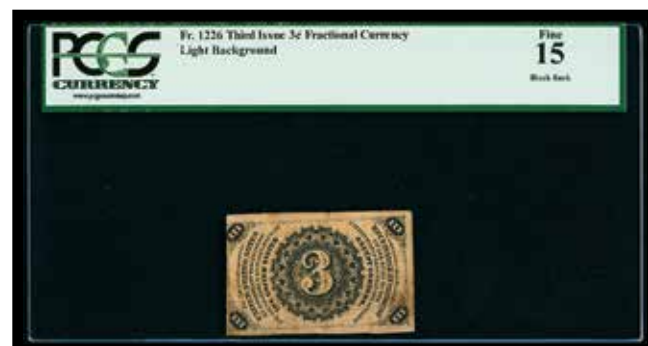
Starting Bid: \$2,100

20230 Fr. 1226 Milton 3R3.1b 3¢ Third Issue Inverted Back PMG Choice About Unc 58.

A very nice and sharply printed example of the smallest note printed by the U.S. in both size and denomination. The back is entirely inverted. When the Encyclopedia was published, only four examples were known but a couple more have appeared since that time making the census probably at six. (1,000-up)

Starting Bid: \$600

Only Known 3¢ Third Issue with the Back Printed in Black



20231 Fr. 1226 3¢ Third Issue PCGS Fine 15.

From the face, this appears to be a moderately circulated three cent note with the light background. However, the normally green back is printed with black ink. It has been examined by many in the Fractional field with varying levels of magnification, and absolutely no green ink exists, so it is truly a wrong ink error. How it occurred and how it got out of the BEP are truly mysteries that only Clark himself can solve. It is deserving of its own Milton number, so this cataloger who holds that copyright will deem it M#3R3.3. (1,500-up)

Starting Bid: \$900



20232 Moskowitz Fractional Display Board with Full Sheet of Twenty-Five Fr. 1226 3¢ Third Issue Notes.

A second Fractional Moskowitz Display Board that is in this auction, this board displays a full sheet of twenty-five Third Issue three-cent light curtain notes (Fr. 1226). It was lot 1636 in the Abner Kriesberg sale of the Irving Moskowitz collection on Feb. 15, 1977 where it sold for \$650. The sheet is pristine and bright. It has been trimmed so that there is no selvage present. The presentation board itself is done in red, gold and black calligraphy. As with the first, the board has been placed in a very nice silver frame that really makes the notes stand out. (2,500-up)

Starting Bid: \$1,500



20233 Fr. 1227SP 3¢ Third Issue Wide Margin Pair PMG Choice Uncirculated 64 EPQ.

From the 2005 O'Mara sale where it was described as "an absolutely perfect three-cent pair, ideally matched for color and size. Both the face and back have their original embossing. A lovely Specimen pair of this lowest Fractional denomination." The pair remain as exceptional today as they were then. (Total: 2 notes) (750-up)

Starting Bid: \$450

20234 Fr. 1236 5¢ Third Issue PCGS Very Choice New 64

Fr. 1238 5¢ Third Issue PCGS 58PPQ

Fr. 1239 5¢ Third Issue PCGS 63PPQ.

Three of the four varieties of Clark 5¢ notes are in this lot. Green Backs are represented with and without the plate position indicator "a." The Red Back is the variety without the indicator. These three notes have great eye appeal and would go well with the Fr. 1237 that is the next lot. (Total: 3 notes) (750-up)

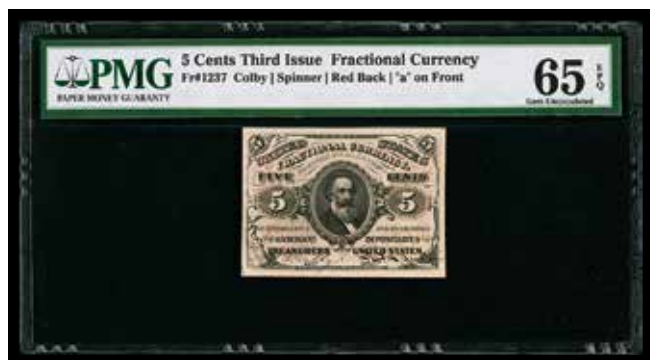
Starting Bid: \$450



20235 Fr. 1236SP 5¢ Set of Three Third Issue PCGS Gem New 66PPQ, Very Choice New 64 and Choice New 63.

The Clarke face grades 66 PPQ, the red back 63, and the green back 64. The margins on all three are medium to large, and the set is very well matched for size. Both backs are fairly available at the choice new level, but the 66 PPQ face is an outstanding grade. A beautifully matched set. The 66 PPQ face alone is a \$750 item, and we have no doubt that this set will easily reach the four figure mark. (Total: 3 notes) (1,000-up)

Starting Bid: \$600

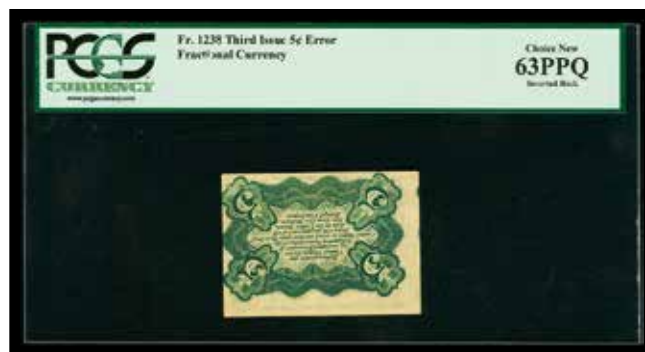


20236 Fr. 1237 5¢ Third Issue PMG Gem Uncirculated 65 EPQ.
The plate position indicator "a" is seen on the left side denoting that this is one of the notes from the left edge of the sheet. It has four nice margins, sharp printing and a bold red back. There is a very small amount of a partial plate number in the upper right corner of the face. Only one example of this number has been graded higher than this note by either grading company. (1,000-up)
Starting Bid: \$600

20237 Fr. 1237 5¢ Third Issue PCGS Very Choice New 64PPQ.
A nicely centered, well printed Clark with none of the offset ink smears that are normally seen on these notes. (750-up)
Starting Bid: \$450



20238 Fr. 1238 Milton 3R5.2f 5¢ Third Issue Inverted Back PMG Gem Uncirculated 65 EPQ.
Only Green Back Clark inverts are known. This is one of the finest of this variety that has a census of eight, despite two more surfacing in Ford XIX. It has nice margins on the face, but the back is centered just a bit low and to the left.
(2,000-up)
Starting Bid: \$1,200



20239 Fr. 1238 Milton 3R5.2f 5¢ Third Issue Inverted Back PCGS Choice New 63PPQ.
A second example of a Clark with an inverted back, this one is crisp with nice color. The face is centered nicely but the back is slightly off-center to the left. (1,500-up)
Starting Bid: \$900



20240 Fr. 1252 10¢ Third Issue PCGS Gem New 66PPQ.
A Red Back with nice margins all the way around plus possessing strong embossing and bright bronzing. The last two Fr. 1252's that we have auctioned at this exact PCGS grade have realized \$881.25 and \$1057.50 since September 2013. (1,000-up)
Starting Bid: \$600

20241 Fr. 1252 10¢ Third Issue PCGS Choice New 63PPQ
Fr. 1253 10¢ Third Issue PCGS Very Choice New 64PPQ
Fr. 1254 10¢ Third Issue PCGS Choice New 63PPQ.
Three of the four varieties of Red Back Third Issue 10¢ notes are presented in this lot. All three have four full margins, with two being larger than the other two. Very little ink bleed and no ink erosion has occurred on either of the hand-signed notes. (Total: 3 notes) (900-up)
Starting Bid: \$525



20242 Fr. 1253SP 10¢ Third Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ.

Perfectly matched for both grade and appearance, something which is almost never seen in today's market. The hand-signed face is Top Pop at PMG, and the back is second to only a single 67. We have not offered a 66 pair before. The closest we have come is a 65/66 pair in last year's FUN for \$646. (Total: 2 notes) (900-up)

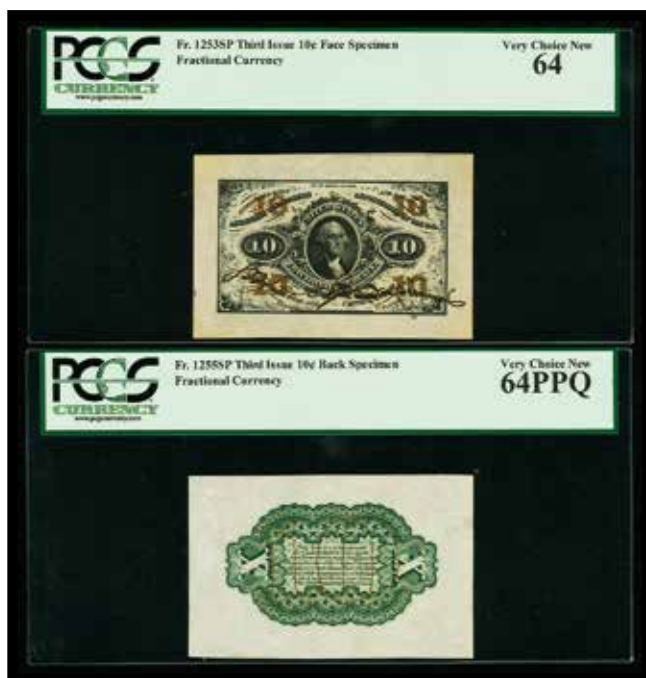
Starting Bid: \$525



20244 Fr. 1253SP 10¢ Third Issue PCGS Graded Set of Three.

The hand autographed face, which is Friedberg 1253SP, grades PCGS 64 Apparent for "Minor Ink Erosion". The red back, which is Friedberg 1251 SP, grades PCGS 65; and the green back, which is Friedberg 1255 SP, grades PCGS 63. All three notes are well matched for size and color, and have likely been together since shortly after they were printed. (Total: 3 notes) (800-up)

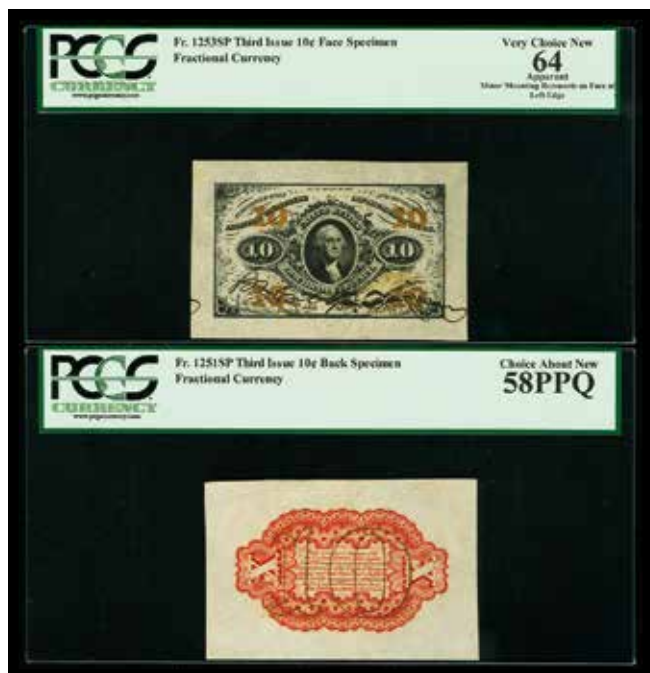
Starting Bid: \$480



20243 Fr. 1253SP 10¢ Third Issue Wide Margin Pair PCGS Very Choice New 64PPQ and Very Choice New 64.

This hand-signed face, which grades 64, is paired with a slightly nicer green back that grades 64 PPQ. Both are quite wide, identical in size, and fairly close in paper tone. Both are flawless notes that appear to us to have deserved the Gem grade. (Total: 2 notes) (800-up)

Starting Bid: \$480



20245 Fr. 1253SP 10¢ Third Issue Wide Margin Pair PCGS Apparent Very Choice New 64 and Choice About New 58PPQ.

The face grades 64 Apparent for “Mounting Remnants,” and the back grades 58 PPQ, but this well-matched pair looks far nicer than most and will almost certainly realize more than what the grades imply. (Total: 2 notes) (850-up)

Starting Bid: \$500



20246 Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.

This Jeffreys/Spinner red back ten cent note is seldom found at the 64 level, and even less so with the EPQ designation. As one would expect, the note is very well-margined. (800-up)

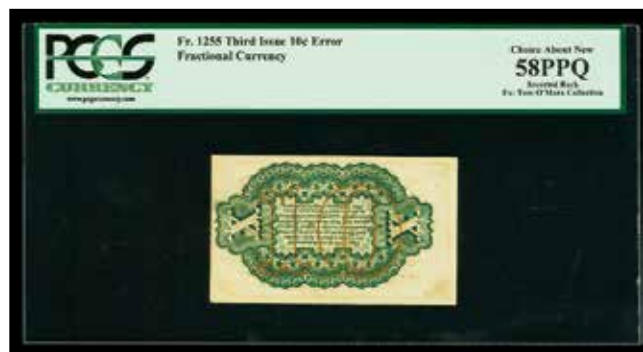
Starting Bid: \$480



20247 Fr. 1255 10¢ Third Issue PCGS Very Choice New 64PPQ.

A truly excellent courtesy autograph note. The last example we sold with these Burke/Thompson courtesies was a 3-cent note graded 58 PPQ that realized \$646 in 2014. The 10-cent denomination is a much scarcer denomination for courtesy autographs. Both autographs are strong, with Burke signing in his usual grey, although much darker than commonly seen, and Thompson signing in red. (800-up)

Starting Bid: \$480



20248 Fr. 1255 Milton 3R10.6m 10¢ Third Issue Inverted Back Engraving PCGS Choice About New 58PPQ.

The green back engraving on this note is inverted while the denomination numeral is oriented as the face is. There are currently two examples of this invert known. Unknown at the time the Encyclopedia was printed, Milt found an example shortly after and included it in the revised edition, but listed it in error as having a plate position indicator “1.” Placement in the numbering system proves it to be this Milton number with that error. The holder also lists it as being from the Tom O’Mara collection which it was not as all three of his Fr. 1255 inverts have inverted face surcharges which this one does not. Also, this note has the Spinner “loop” in the left margin and partial plate number “_6” in the lower left corner which none of the O’Mara notes or the Friedberg note have. (2,500-up)

Starting Bid: \$1,500



20249 Fr. 1255SP 10c Third Issue Wide Margin Pair PCGS Gem New 65PPQ and Choice New 63.

Although two points apart in grade, this pair is extremely well matched, very close in size, and nearly identical in paper tone. (Total: 2 notes) (900-up)

Starting Bid: \$525



20250 Fr. 1272SP Narrow Margin Face PMG Superb Gem Unc 67 EPQ.

An exceptionally bright and sharply printed note that was probably cut down from a wide margin as the margins are wider than most narrow examples and are very even. (1,250-up)

Starting Bid: \$750



20251 Fr. 1272SP 15c Third Issue Wide Margin Specimen Set PCGS Graded.

The face is graded PCGS **Choice About New 58**; the Red Back **Choice New 63** and the Green Back **Very Choice New 64PPQ**. (Total: 3 notes) (1,500-up)

Starting Bid: \$900



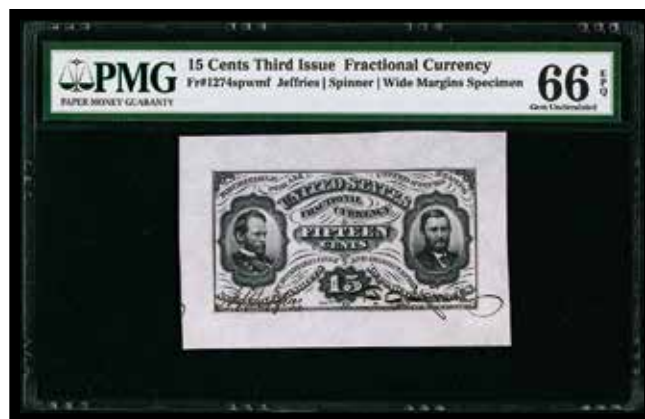
20252 Fr. 1272SP 15¢ Third Issue Narrow Margin Pair, Both PCGS Very Choice New 64PPQ.

A perfectly matched pair with slightly better margins than are normally seen on these notes. Both are beautifully bright in both paper and inks, and both have easily seen deep original embossing. An extremely nice pair of this very popular Specimen Only type. (Total: 2 notes) (1,000-up) Starting Bid: \$600



20253 Fr. 1273-5SP Wide Margin Red Back PMG Gem Uncirculated 65 EPQ.

A wonderfully embossed and fully wide red back specimen that will face up superbly with any high-grade Grant-Sherman face. (900-up) Starting Bid: \$525



20254 Fr. 1274SP 15¢ Third Issue Wide Margin Face PMG Gem Uncirculated 66 EPQ.

Lighter than normal penned signatures of Jeffries and Spinner are noted on this wide margin Specimen. The left cutting guide is fully present at the very edge of the note. PMG has not graded any of this number higher than this example. (1,500-up) Starting Bid: \$900

20255 Fr. 1274SP 15¢ Third Issue Narrow Margin Pair PCGS Very Choice New 64PPQ.

This pair consists of a beautifully printed Jeffries-Spinner face and a Red Back. The face exhibits ink bleed of the Spinner signature, but no erosion, and the back is a vivid red. (Total: 2 notes) (900-up) Starting Bid: \$525

20256 Fr. 1274SP 15¢ Third Issue Wide Margin Face PMG Choice Uncirculated 64.

A nice Jeffries-Spinner Grant-Sherman hand-signed wide margin face. It has some ink bleed through to the back but no ink erosion has occurred. The third party grading service has noted "Previously Mounted" on the back of the holder. (800-up) Starting Bid: \$480



20257 Fr. 1274SP 15c Third Issue Wide Margin Pair, Both PCGS Choice About New 58.

Matched in grade and color with the face the normal wide margin size, and the back approximately the same height as the face but unusually wide at the sides. Grant/Sherman prices are off their highs, but this affordable mildly AU pair will likely find a new home at right about... (Total: 2 notes) (900-up)

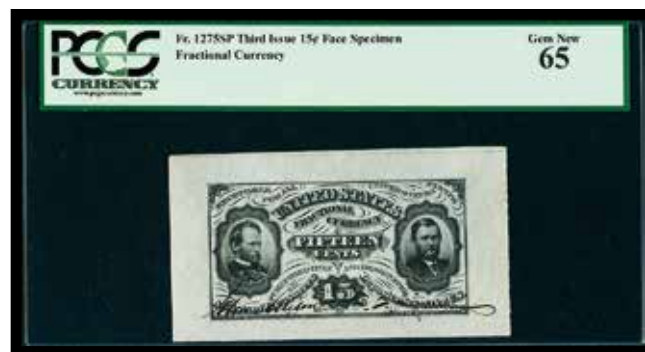
Starting Bid: \$525



20258 Fr. 1275SP 15c Third Issue Narrow Margin Face PCGS Superb Gem New 67PPQ.

Although this certainly qualifies as narrow margin, it was clearly cut down from a wide margin specimen as the margins are far bigger than normally seen. They are basically about the size that one would expect from a well centered regular issue note. It is almost identical to the 68 EPQ face which we sold in our 2015 Long Beach Auction for \$3,055. (1,750-up)

Starting Bid: \$1,050



20259 Fr. 1275SP 15c Third Issue Wide Margin Face PCGS Gem New 65.

Fully wide, this hand-signed note has the signatures of John Allison and General Spinner. Some bleed through has occurred but no erosion is noted. A full top cutting guide is present. (1,500-up)

Starting Bid: \$900



20260 Fr. 1291SP 25c Third Issue Wide Margin Set of Three PCGS Very Choice New 64, 64, and Choice New 63.

The face grades 63, while the red and green backs each grade 64. A very nice, well-matched pair, that are likely to be vigorously pursued by an individual who wants nice looking notes without the bone crushing price of Superb Gems. (Total: 3 notes) (800-up)

Starting Bid: \$480



20262 Fr. 1294 25¢ Third Issue PCGS Very Choice New 64.
Bright, white paper and a bold green back are present on this Fessenden.
(150-up)

20261 Fr. 1294 25¢ Third Issue PCGS Superb Gem New 68PPQ.
Incredible margins, deep original embossing, and ideal centering of both sides make this one the finest examples of the Fessenden type that one is ever likely to encounter. It is the highest graded of this number by PCGS.
(2,000-up)
Starting Bid: \$1,200

Rare Large “a” Friedberg 1296



20263 Fr. 1296 25¢ Third Issue PCGS Gem New 65PPQ.
At last September's Long Beach Sale, we sold another Friedberg 1296 graded one point lower. That example realized \$5,170. We have never sold a 65 though we have sold two 67s, both of which have realized over \$11,000. Our September description read, "This is the rare variety with the extremely large lowercase letter 'a' 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate #144, which was one of 90 face plates used for this issue. This information was originally published in Paper Money Magazine volume 11, #2, page 80, in 1972. When Milt Friedberg's Encyclopedia was published in 1978, only three pieces were known. That census has grown considerably in the intervening years, and the current count is right around twelve. A number of the pieces are very nice, and this is one of them. It is incredibly bright, with reflective bronze, deep original embossing, and near-perfect back centering. The face centering is less than perfect, with the left margins being huge and including the embossing of the plate edge. The right margin is far smaller but well clear of the frame line. A gorgeous note." Everything applies completely, save that this note has garnered an extra point and grades 65 PPQ. (6,000-up)
Starting Bid: \$3,600

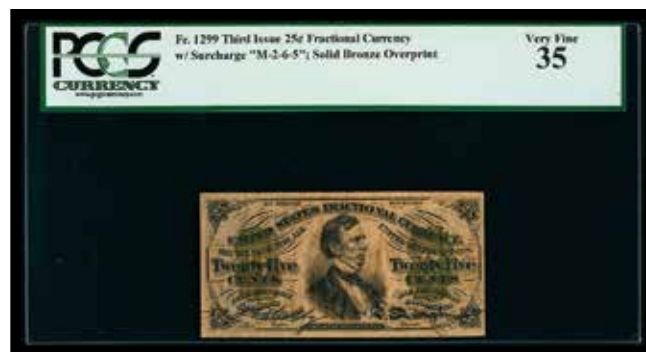
20264 Fr. 1297 25¢ Third Issue PCGS Apparent Choice New 63.
Fully margined and free of the frame line all the way around the face, this is an attractive fiber paper Fessenden. The back almost touches at the bottom and has mounting remnants, the reason for the Apparent grade. (400-up)
Starting Bid: \$240



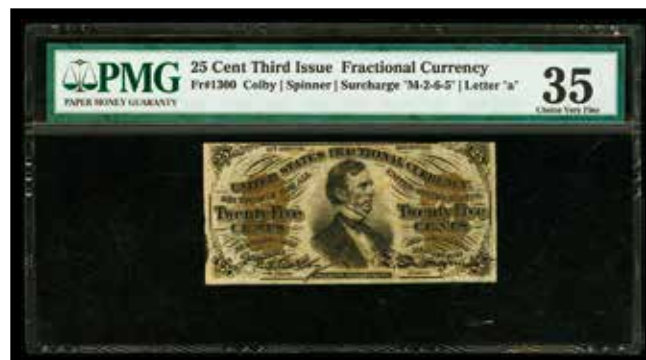
20265 Fr. 1298 Milton 3R25.4b 25¢ Third Issue Inverted Back Engraving PMG About Uncirculated 55 EPQ.
From the left edge of the sheet as indicated by plate position indicator "a" on the left side, this fiber paper note has the back engraving inverted while the corner surcharges and denomination numeral are oriented as the face. The current census of this invert is two with this being the lower grade. (1,500-up)
Starting Bid: \$900



20266 Fr. 1299 25¢ Third Issue PMG Extremely Fine 40 EPQ.
At last April's Central States Auction, we sold an apparent 55 for over \$880. This exact note sold for \$1,265 in our 2012 FUN Sale. The important solid surcharges that make this note a 1299 are very bold. (1,000-up)
Starting Bid: \$600



20267 Fr. 1299 25¢ Third Issue PCGS Very Fine 35.
The majority of these solid surcharge specimens are either very high grade or badly damaged, as the thick, brittle paper rarely lasted very long in circulation. This note is a happy exception on several fronts. It is far better centered than most all other 1299s. The printing of both sides and the all-important solid bronze surcharge is bold and distinct which is very unusual for any fiber paper note, and the note has circulated down to a perfect VF 35 grade without encountering even the most minor problem. Pricing is a problem, as all other 1299s graded from 20 to 45 are ugly, damaged in some way, or carry major repairs. To our eye this note has the value of a nice AU and in fact is more valuable than some due to its incredibly sharp print quality. We expect our estimate to be accurate in spite of its being well above the normal VF price level. (1,250-up)
Starting Bid: \$750



20268 Fr. 1300 25¢ Third Issue PMG Choice Very Fine 35.
Most Fessenden notes had bronze outlined fleurs-de-leis surcharges on the face but on a small portion, these surcharges were solid bronze. This example is from the left side of the sheet as indicated by the "a" on the left side. PMG has only graded 15 of this number and this example sits in the middle. (1,500-up)
Starting Bid: \$900



20269 Fr. 1300 25c Third Issue PCGS Apparent Very Fine 25.
The Apparent grade has been accurately assigned for "Splits and Repairs," which is very typical for this rare number as the thick fiber paper was extremely brittle and tended to crack, tear, and crumble after a very short time in circulation. This one has been well repaired, and it takes a moment or two to locate its problems. An inexpensive enough "Hole Filler" that will undoubtedly please a budget-conscious collector who would otherwise never obtain a Friedberg 1300. (1,000-up)
Starting Bid: \$600



20273 Fr. 1327 50c Third Issue Spinner PCGS Gem New 66PPQ.
The grade seems unnaturally low to us. Apparently held down for some minor press bed smearing in the ultra wide margins. Those smears are ubiquitous on these notes from the edge of the sheet, and really should not affect the grade when they do not enter the design area. This piece is worth far more than an ordinary 1327 66 PPQ. The most recent 66 PPQ of this number that we have sold was in January of 2007, with that note realizing \$1,035. This example should sail way past that price. (1,250-up)
Starting Bid: \$750



20270 Fr. 1325 50c Third Issue Spinner PCGS Gem New 66PPQ.
A great note with four broad margins and a bright bronze overprint that looks like it was applied this morning. Red ink pressed smearing along the top edge only adds more color to the mix. A high degree of preservation has kept the embossing on the back. We have sold only two 67s of this note, three and five years ago - one for \$3,450 and the other for \$2,820. (2,500-up)
Starting Bid: \$1,500

20271 Fr. 1325 50c Third Issue Spinner PCGS Apparent Choice New 63.
This "1" and "a" Red Back Spinner is the minor variety with both the design letter and numeral extremely small. As the grade would indicate, the note is a beauty, minus the "minor mounting remnants on face in corners", with excellent margins bright colors, easily seen original embossing, and terrific eye appeal. (750-up)
Starting Bid: \$450

20272 Fr. 1326 50c Third Issue Spinner PCGS Choice New 63PPQ
Fr. 1328 50c Third Issue Spinner PCGS Choice About New 58PPQ.
These two Red Back Colby-Spinner notes face up nicely. One is hand-signed and the other has the signatures machine engraved. Both have bright bronzing and are fully margined. (Total: 2 notes) (750-up)
Starting Bid: \$450



20275 Fr. 1328SP 50c Third Issue Spinner Wide Margin Pair PCGS Very Choice New 64PPQ and Very Choice New 64.
An identical pair with the hand-autographed face and the green back. Both seem to be accurately graded, and both give the appearance of having been together since the time they were printed, as the paper, color, and margin size match up perfectly. (Total: 2 notes) (750-up)
Starting Bid: \$450



20276 Fr. 1329 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.

This lovely and strictly original Spinner carries the hand autographed Allison-Spinner signature combination. These notes are outnumbered by the Fr. 1328's, the Colby-Spinner combination, by a ratio of about 25 to 1, yet they sell for only about two and a half times the price. This note would be fully Gem quality if the back design did not approach the left edge. PCGS included the Premium Paper Quality comment. (750-up)

Starting Bid: \$450

20277 Fr. 1329 50¢ Third Issue Spinner PCGS Very Choice New 64.

The margins are a bit close in places, particularly the left one on the back, and the paper color has toned somewhat. But the note's original embossing is strong, and this is an overall respectable example of a much tougher hand-signed number. (750-up)

Starting Bid: \$450



20278 Fr. 1329 50¢ Third Issue Spinner PCGS New 62.

The grade does not give this the value it needs to appear in the Signature session, however, there is an anomaly that brings it to the front of the class. For the last four decades, there has been continued conversation about the "Team of Clerks" that were hired to hand-sign notes instead of the actual officials. Anyone familiar with Fractional is extremely familiar with the signatures of Spinner, Allison, Colby, and Jeffries. Their signatures are invariably executed by the actual people. This Friedberg 1329, which bears the Allison/Spinner signature combination, has clearly been signed by an amanuensis on both sides. The Allison signature is thinner and slightly different, but an excellent copy of his real handwriting. The Spinner signature is an even better copy, but it is massively too small and too thin and appears to be an effeminate hand. Spinner was one of the first government officials to hire women into his department, and it would make sense that this would have been one of their jobs. To our knowledge this is the only authentic non-authentically signed regular issue Fractional note where the signatures are definitively done by a third party. Difficult to estimate, but never fearing a challenge... (1,250-up)

Starting Bid: \$750



20279 Fr. 1330 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.

Our most recent sale of a 1330 was a 66 EPQ back in January of 2013 for \$7,050. This 64 PPQ is in a different class for grade but is a delightful note with strong signatures, broad margins, and a very, very nice overall appearance. This note is signed by John Allison as Register and John New as Treasurer. Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued. These notes were clearly not intended as regular issue, but were signed to be given to friends or as some form of a patronage act. In any event, they became Legal Tender once signed, as Allison and New were legal signers. A number of well circulated examples exist, which shows that these notes did indeed circulate as currency. (3,500-up)

Starting Bid: \$2,100

20280 Fr. 1332 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.

All "1 & a" notes are the rarest of the issue as there is only one example per sheet from the upper left corner. This note has nice margins, bold colors and bright bronzing. PCGS has only graded one of this number higher and only one at this level. (700-up)

Starting Bid: \$420



20281 Fr. 1332 Milton 3R50.19m 50¢ Third Issue Inverted Surcharge Spinner PCGS Very Fine 35.

Only three examples of this invert are known. The notes with the "1" and "a" position indicators are the upper left note from the sheet, making these much rarer than other notes from the sheet.

(1,250-up)

Starting Bid: \$750

Inverted Back Third Issue Spinner



20282 Fr. 1333 Milton 3R50.19r 50¢ Third Issue Spinner Inverted Back Engraving PCGS Extremely Fine 45PPQ.

Listed in the Encyclopedia but with no known examples, this sharp note has a normal denomination numeral but the green back engraving is printed. No examples were in the Friedberg or O'Mara sales and this unique piece was lot 632 of Ford XIX. It remains unique as no new examples have come forth since. (4,000-up)

Starting Bid: \$2,400

20283 Fr. 1337 50¢ Third Issue Spinner PCGS Very Choice New 64.

Terrific embossing and bright bronzing are seen on this note from the second, third or fourth position of the left edge of the sheet. (1,000-up)

Starting Bid: \$600



20284 Fr. 1338 50¢ Third Issue Spinner PMG About Uncirculated 55 EPQ.

Fully uncirculated in every respect, save for a single light vertical fold about 1 inch from the right end. Our most recent 55 EPQ was at our 2013 Central States Auction, and that note realized \$763. (800-up)

Starting Bid: \$480

20285 Fr. 1339 50¢ Third Issue Spinner Type II PCGS Gem New 65PPQ.

Almost perfect centering and bright bronzing are present on this Type II Spinner. It is bright with needle-sharp printing, and great eye appeal. (750-up)

Starting Bid: \$450

Near-Superb Type II Back



20286 Fr. 1338SP 50¢ Third Issue Spinner Type II PCGS Gem New 66PPQ.

A gorgeous example with far more margins than seen on most narrow margin examples. The print quality is superb, the paper a pleasing creamy color, and the centering is perfect. PCGS has mentioned minor mounting on the blank back that must be extremely minor, as we did not see it years ago when we sold this note Raw and still fail to see it now. Another indication of its minor nature is the fact that the note was awarded the coveted PPQ designation, which would not be placed on a note with much mounting on the back. In October of 2013, we sold a PMG 65 EPQ of this same note for \$5,875, and we anticipate that or a bit more for this piece graded one point higher three years later. (6,000-up)

Starting Bid: \$3,600



20287 Fr. 1340 50¢ Third Issue Spinner Type II PCGS Very Choice New 64PPQ.

Normal but generous margins on three sides, with the top margin oversized. This note would find itself in a 65 or 66 holder save for the back centering which is off to the left although clear of the edge. These "1" and "a" Type II Spinners are very hard to find at any Uncirculated level. This one, which is just a touch short of Gem will likely be hotly pursued. (1,000-up)

Starting Bid: \$600



20288 Fr. 1340 50¢ Third Issue Spinner Type II PCGS Very Choice New 64.

A very tough number in gem grade. The last several 64 No P notes sold in the \$800-\$900 range, and we have no reason to think this beauty should not surpass. The assigned 64 grade strikes us as conservative. (900-up)

Starting Bid: \$525

20289 Fr. 1341 50¢ Third Issue Spinner Type II PCGS Choice New 63PPQ.

Nicely centered, this tougher Type II Spinner note has bright bronzing and exceptional eye appeal. (500-up)

Starting Bid: \$300



20290 Fr. 1342 50¢ Third Issue Spinner Type II PCGS Gem New 65PPQ.

Even at this Gem PPQ level, the note seems a bit undergraded to us. It is a real beauty, with one normal and three oversized margins. The back centering is virtually perfect, as are the colors and bronze. (850-up)

Starting Bid: \$500

20291 Fr. 1343 50¢ Third Issue Justice PCGS Apparent New 62.

This Red Back Justice has strong embossing, bright bronzing and a nice red back. A partial plate number "9_" is showing in the top right corner of the back. The Apparent grade is due to the paper being toned. (275-up)

No Minimum Bid

20292 Fr. 1343SP 50¢ Third Issue Justice Wide Margin Back PCGS Choice New 63

Fr. 1236SP 5¢ Third Issue Wide Margin Red Back PCGS Apparent Choice About New 58..

These two Third Issue backs have seen their red color oxidize to a light brown. Both are printed on "CSA" vertically watermarked paper which is seen twice on the 50¢. The 5¢ was given an Apparent grade due to small edge tears in the bottom margin and paper toning. (Total: 2 notes) (750-up)

Starting Bid: \$450



20293 Fr. 1344 50¢ Third Issue Justice PCGS Choice New 63.

Far better margined than most examples of this rare "1" and "a" red back Justice. It is brilliant from the face, and would likely have been graded 64 PPQ if it were not for some light tone spots on the back. Still an extremely nice example of an important and popular note, seldom available at or above this grade level. (2,500-up)

Starting Bid: \$1,500



20294 Fr. 1344 50¢ Third Issue Justice PMG Choice Uncirculated 63.

The plate position indicators "1" and "a" on the left side of this note indicate it was the upper left note on the sheet with these two indicators. This Red Back Justice has four full margins which is rare on this series and has good embossing showing through the holder. (3,000-up)

Starting Bid: \$1,800



20295 Fr. 1344 50¢ Third Issue Justice PMG Choice About Unc 58 Net.

Four full margins, which is a rarity on Justice notes, are present on this Red Back example. It has plate position indicators "1" & "a" on the left side which indicate that this was the top left corner note. Only one of these notes were on a sheet, so this is a scarcer variety. The Net grade is due to small tears, which are in the margins and do not affect the design, and also for the paper being toned. (1,750-up)

Starting Bid: \$1,050

20296 Fr. 1345 50¢ Third Issue Justice PCGS Choice About New 58.

A much tougher number as only three notes of a sheet of twelve would have the "1" design figure. (500-up)

Starting Bid: \$300

20297 Fr. 1346 50¢ Third Issue Justice PCGS Choice About New 58.
An attractive Red Back Justice with bold inks and the plate position indicator “a” on the left. (250-up)
No Minimum Bid

20298 Fr. 1350 50¢ Third Issue Justice PCGS About New 50.
Strong, clear and distinct back surcharges are present on this Justice that was the 2nd or 3rd note on the top row of the sheet as indicated by the plate position indicator “a” on the left. (500-up)
Starting Bid: \$300

20299 Fr. 1355 50¢ Third Issue Justice PCGS Choice New 63PPQ.
Tight at the left, but an otherwise lovely example of this hand-signed Red Back Justice, with deep, original embossing, bold signatures and good color. (400-up)
Starting Bid: \$240



20300 Fr. 1355SP 50¢ Third Issue Justice Wide Margin Pair PCGS Very Choice New 64 and Apparent Very Choice New 64.
The face has been assigned the Apparent grade for “Minor Ink Erosion” in Spinner’s bold pen strokes. The back is perfectly matched with no such problems. A very nice Choice New pair. (Total: 2 notes) (700-up)
Starting Bid: \$420



20301 Fr. 1356 50¢ Third Issue Justice PCGS Very Choice New 64.
An extraordinarily well-margined note, with most of the attributes of a perfect gem. The bottom margin in particular is way over-sized, and the note has a stunning overall appearance. A strong candidate for an upgrade. (850-up)
Starting Bid: \$500



20302 Fr. 1357 50¢ Third Issue Justice PMG About Uncirculated 55.
Research by Dr. Limpert that was published in the January 1951 issue of “The Numismatist” concluded that these were the first red back notes printed and as such were issued on December 5, 1864. Printed on fiber paper, they have back corner surcharges “S-2-6-4.” This is a very nice example with bright bronzing and a bold red back and four full margins, although tight at top right. (750-up)
Starting Bid: \$450



20303 Fr. 1360 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.
A rather tough number, and unusually well margined for a Justice. The ink and bronze colors are terrific, as is the paper. A slightly tight left face margin is likely all that prevented the Full Gem grade. Plate number “82” is seen in the bottom right corner of the face. (800-up)
Starting Bid: \$480

20304 Fr. 1361 50¢ Third Issue Justice PCGS New 62PPQ.
A nice example of a much scarcer “a” on face Green Back Justice number. (400-up)
Starting Bid: \$240

20305 Fr. 1362 50¢ Third Issue Justice PCGS Choice About New 55PPQ
Fr. 1363 50¢ Third Issue Justice PCGS Choice About New 58PPQ
Fr. 1364 50¢ Third Issue Justice PCGS Choice About New 58
Fr. 1365 50¢ Third Issue Justice PCGS Choice About New 55PPQ.
A very well matched set of Green Back Justice notes with compactly spaced back surcharges. This set has all the plate position indicators from the no indicator, the “1”, the “a” and the “1 & a” variety. Justice notes are notorious for not being fully margined but three of these are, the lone exception being the 1365 which is missing a right margin. This presents an wonderful opportunity to get a nicely matched set of these notes as another set like this will be difficult to assemble. (Total: 4 notes) (1,500-up)
Starting Bid: \$900



20306 Fr. 1366 50¢ Third Issue Justice PCGS Apparent Very Choice New 64.

A much tougher number, with the eye appeal of a perfect gem. There are a few small edge repairs, which are all but invisible through the holder. The note has tremendous eye appeal. In last year's FUN Auction, we sold a PMG 65 EPQ for \$1,645. This one is technically lower grade, but much prettier. (900-up)
Starting Bid: \$525



20309 Fr. 1371 50¢ Third Issue Justice PCGS Apparent Very Fine 30.
 A nice example of a mid-grade "1" and "a" fiber paper justice. The apparent grade has been assigned for "Minor Stains and Discolorations; Small Edge Splits" all of which are accurate, but sound worse than they appear. A solid collector grade note. In last year's FUN Auction, we sold a 35 apparent for \$881. This should realize right around that. (850-up)
Starting Bid: \$500



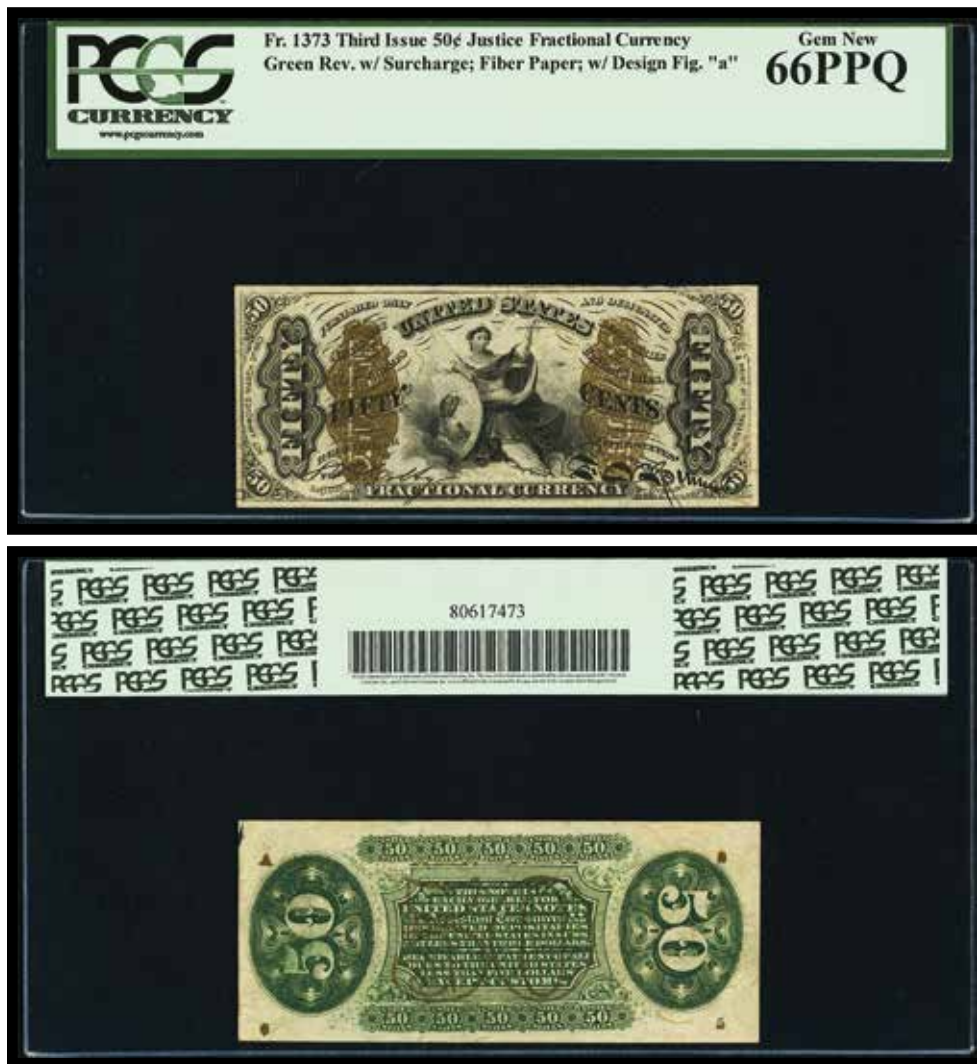
20307 Fr. 1366 Milton 3R50.11d 50¢ Third Issue Justice Inverted Back Surcharges PCGS Apparent Very Fine 25.

From our May, 2005 O'Mara sale, this note has a repaired tear that is barely noticeable and no other issues. The bronze back surcharges and denomination are inverted but the back engraving is oriented normally. The current census for this invert stands at six. (1,500-up)
Starting Bid: \$900

20308 Fr. 1369 50¢ Third Issue Justice PCGS Choice About New 55.
 Fr. 1369 is a legitimately scarce number in all grades, and this piece is an outstanding example. It is fully margined, has beautiful printing quality, and bright bronze. The note also exhibits its full embossing effect from the pressure of the plates. An exceptional note that deserves considerable bidder attention. (750-up)
Starting Bid: \$450

20310 Fr. 1372 50¢ Third Issue Justice PCGS Choice About New 58PPQ.
 The bottom margin just touches the design in the extreme lower right corner, otherwise this Justice would be fully margined. Printed on fiber paper it has the plate position indicator "1" on the left. (750-up)
Starting Bid: \$450

Top Pop Green Back Fiber Paper Justice - Highest Graded at PCGS For the Design Type



20311 Fr. 1373 50¢ Third Issue Justice PCGS Gem New 66PPQ.

Top Pop at PCGS and one of only two Uncirculated examples that they have graded for this very scarce "a" fiber paper Justice. Its closest competitor is a 63. This is in fact the only 66 they have graded for any of the four Green Back fiber paper notes. This is an incredible piece and is a must have for anyone attempting to make a high-end Gem Fractional set. A well centered piece on both sides with the bronze being bright and reflective, while the overall eye appeal cannot be duplicated. (5,000-up)

Starting Bid: \$3,000

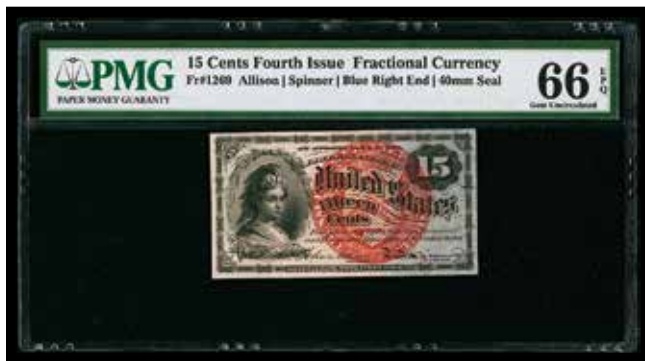
FOURTH ISSUE



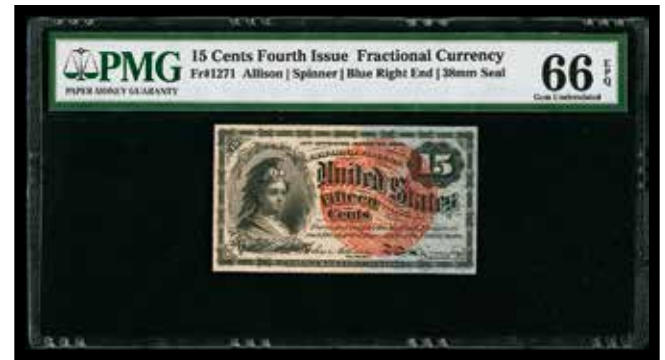
20312 Fr. 1259 10¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.
A bright blue anti-counterfeiting stain is present at the right, which contrasts wonderfully with the deep red seal. The design is surrounded by four boardwalk margins on both sides. PMG has not graded any example higher of this eye appealing note with there being only two equals. (2,000-up)
Starting Bid: \$1,200



20313 Fr. 1268 15¢ Fourth Issue PMG Gem Uncirculated 65.
Although the holder lacks the EPQ modifier, this note is listed in the PMG database as EPQ. Fr. 1268 is quite a rare Friedberg number, although the large number of attributions have always caused it to be suspect. The watermark can be difficult to locate on many Fr. 1267's, and the lack of a watermark is the diagnostic of this number but true attribution requires a higher grade example. The presently offered note has broad, even margins and excellent color, and it is without any doubt a genuine Fr. 1268. This is the highest graded of this number, tied with another example for finest known. (4,000-up)
Starting Bid: \$2,400



20314 Fr. 1269 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.
Beautifully-margined with spectacular color, excellent back centering, and just about every attribute one would expect for a superb gem. Friedberg 1269 is one of the tougher numbers for 15¢ notes, and this one appears under-graded to us. A real beauty. (800-up)
Starting Bid: \$480



20315 Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.
A bold blue right end contrasts nicely with the smaller red Treasury seal on this example of the only circulating fifteen-cent note printed by the United States. (1,000-up)
Starting Bid: \$600

20316 Fr. 1374 50¢ Fourth Issue Lincoln PCGS About New 53PPQ.
A very nice Lincoln, with four full margins, bright paper and a bold red seal. (600-up)
Starting Bid: \$360

FIFTH ISSUE

Top Pop at Both Services Combined of Nearly Four Hundred Graded



20317 Fr. 1264 10¢ Fifth Issue PMG Superb Gem Unc 68 EPQ.
The two services combined have graded 448 examples of Fr. 1264. PMG has graded four of them 67 and PCGS a single 67. We have sold three of those five 67s, all at right around \$1000. This is the lone 68 at either service. As one would expect, it is essentially a perfect piece with ideal color, broad even margins, and not a hint of fault to be found. Top Pop fractionals are a very popular market, and when the census of total pieces is as high as it is for this green seal, fifth issue note, Top Pop takes on even more meaning. (1,500-up)
Starting Bid: \$900



20318 Fr. 1381 50¢ Fifth Issue PMG Superb Gem New 67 EPQ.
This Crawford is tied with five others at PMG for the finest graded out of 857 examples that they have seen. This note has a strong blue end at right and wonderful margins all the way around. (1,000-up)
Starting Bid: \$600

SHIELDS



20319 Fractional Currency Shield, With Gray Background.
An above average gray Shield that has no major visible flaws or scuffs on the gray background. Most of the notes are bright, and many of the Second and Third Issue have bright bronzing. The 25¢ Second Issue back has faded-to-light-blue as is the norm. The hand-signed Justice 50¢ and Washington 10¢ notes are of the Colby-Spinner combination while the Spinner 50¢ and the Grant-Sherman 15¢ carry the Jeffries-Spinner signature combination. The back portion has toned but there appears to be none of the normal water staining at the bottom. The frame is made of dark wood and has a gold leaf inner border, but all shields were shipped flat, so it is not a true BEP issue. (5,000-up)
Starting Bid: \$3,000



20320 Fractional Currency Shield, With Gray Background.
An average gray Shield, with all of the notes fully intact and only a few scuffs on the gray background. The notes are of average color with a few stained and faded. The 25¢ Second Issue back, has faded-to-light-blue as is the norm. The hand-signed Justice and Spinner 50¢ notes and the Grant-Sherman 15¢ note are of the Jeffries-Spinner signature combination, and the hand signed Washington 10¢ is of the Colby-Spinner combination. There are two tears in the upper left of the shield and it appears a part of the top decoration has been redrawn. Also, there is some additional backing applied to the edges but not a lot of the normal water staining at the bottom that was a result of damage that occurred while they were in storage at the BEP before being shipped off to banks. The frame is made of dark wood and has a gold inner border, but all shields were shipped flat, so it is not a true BEP issue. (3,000-up)
Starting Bid: \$1,800

ENCASED POSTAGE



20321 HB-13 EP-159b 24¢ Ayer's Cathartic Pills Short Arrows Extremely Fine.
The larger denomination EPS's are all rare and this piece is listed by Reed as R-10? This is possibly the third known example. The stamp is a bright gray and is nicely centered. The mica is intact except for a small crack at 12 o'clock and one at 6 o'clock. The case is a bronze color with obvious signs of circulation as the letters are flattened. Overall a very nice example of a very rare Encased Postage Stamp. (3,000-4,000)
Starting Bid: \$1,800

20322 HB-44 EP-5 1¢ Bailey & Co. Very Fine.

Fred Reed rates this as a R-8, indicating five to ten known. This example has a light tan case that has some darker areas behind a few of the letters. The face also has a stain on the right side. The blue stamp is bright and the mica is completely clear. (800-1,100)

Starting Bid: \$480



20323 HB-47 EP-100 10¢ Bailey & Co. Very Fine.

About ten examples of this encasement are known in this denomination. The stamp appears somewhat dirty and the mica has a small defect at 11 o'clock. The case is a bronze color with rust on the front and in the interior of many of the back letters and edges. (1,000-1,500)

Starting Bid: \$600



20324 HB-64 EP-67 5¢ Brown's Bronchial Troches Choice Extremely Fine.

A gorgeous example from the Newman Collection, and one of the finest encountered. Fred Reed lists this as a Rarity-4 (31-40 known). The vibrant stamp is well centered under crystal clear mica. The case is over 60% silvered, exceptional thus, and very pleasing in the center. Superior to the handsome example we recently sold in the September, 2016 Long Beach sale for \$998.75. A top-notch piece from this issuer.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

Starting Bid: \$1

20325 HB-76 EP-105 10¢ Burnett's Cocoaïne Kalliston Very Fine.

The most available denomination from the Burnett's Cocoaïne Kalliston series and listed in Fred Reed's definitive reference as Rarity-4, indicating 31 to 40 known. At first glance, this looks better than Extremely Fine, but there is a lamination in the mica over the vibrant green stamp. The case is beautiful with pleasing luster evenly distributed. The accompanying Newman Collection pedigree envelope is included.

Ex: Eric P. Newman Numismatic Education Society. (500-750)

Starting Bid: \$1

Extremely Rare Burnett's 12¢ Encased



20326 HB-77 EP-142 12¢ Burnett's Cocoaïne Very Fine to Extremely Fine.

All Twelve Cents denomination Encased Postage stamps are desired, and having one is essential for a standard denomination type set. This example is very pleasing and, like all the Newman Collection pieces in this sale, new to the collecting community. Reed considers this type to be a Rarity-8 (5 to 10 known). Frederick Mayer and John J. Ford, Jr. each had a pair of these, which is a considerable achievement. There is a mica scratch across the center, but it is over a vibrant, perfectly centered stamp. The case still has traces of silvering in the letters and is pleasing color. This is a real beauty, and perhaps superior to the Mayer example we sold in 2007 for \$2,070.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)

Starting Bid: \$1



20327 HB-95 EP-108 10¢ H. A. Cook Extremely Fine.

H.A. Cook had a grocery store in Evansville, Indiana and he used 5¢ and 10¢ encasements with the 10¢ being the most common. This piece has a nice light brown case and a bright green stamp that is almost perfectly centered. There is a small area of crazing in the mica at the "T" of postage but it has not caused any staining of the stamp. (1,750-2,750)

Starting Bid: \$1,050

HB-95 EP-108 10¢ H. A. Cook Very Fine.



20328 HB-95 EP-108 10¢ H. A. Cook Very Fine.

Encasements from the H. A. Cook series are quite difficult to find; he issued only Five Cents and Ten Cents denominations. The Ten Cents is the "available" Cook. Rated as a Rarity-7 in Reed (eleven to fifteen known). The Hodder-Bowers reference concurs with that, citing "About twelve 10¢ pieces are known." Auction appearances and our experience indicate less than fifteen known. A lamination at the upper right is a bit concealed due to the vibrant stamp. The very pleasing case has even, natural color. Included is a pedigree envelope marked "75.00" attesting to its desirability long ago and in the present day.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,500)

Starting Bid: \$1

Scarce Gage Brother & Drake 1¢ Encased



20329 HB-120 EP-15 1¢ Gage Brother & Drake (Tremont House) Very Fine.

This is a bit of a “sleeper” type, and the One Cent denomination from this merchant is surprisingly scarce. Fred Reed’s auction survey shows only twenty-five appearances from 1891 through 1994, which likely includes duplication, and rates the type as an R-8, indicating five to ten known. That census appears to be valid based on our experience cataloging Encased Postage. It is worthy of note that Mr. Frederick Mayer searched for this type for decades until he obtained the Ford example in Stack’s June 2004 sale (noted by Mike Hodder as “very rare”). This example is not as fine as the Mayer or Judge Kelly examples we have cataloged and sold, but it is still pleasant. There is handling on the mica; however, the case exhibits considerable silvering in the center, and perhaps our grade is conservative. On those rare occasions this type has been offered, it clearly has established itself as a four-figure piece.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

Starting Bid: \$1

Important and Desired 90¢ J. Gault



20331 HB-141 EP-186 90¢ J. Gault Very Fine to Extremely Fine.

This is the most important and highest Encased Postage denomination, essential for a basic denomination type set. The Ninety Cents J. Gault is considered a Rarity-8 by Reed, indicating five to ten examples known. If a full census were compiled, the figure might approach ten. However, these pieces are rarely offered for sale and have always been coveted by specialists and Civil War token collectors. The vibrant stamp is rotated in the case, but it is under generally good mica with only one longer scratch seen. The case is glossy, though with some minor marks. The choice Raymond M. Waltz-Josiah Lilly piece realized \$9,775 in August 2012. Although not as fine as the Judge Kelly piece or the exceptional Mayer collection example we have sold, it is the first we have offered in five years and boasts the famous Newman pedigree.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)

Starting Bid: \$1

Key 24¢ J. Gault Type



20330 HB-137 EP-167 24¢ J. Gault Fine to Very Fine.

This is a key type piece and the most available Twenty-four Cents denomination type. The Rarity-4 (31-40 known) rating in Reed’s reference might be liberal. From our experience, we consider this type to be scarcer than he indicates. This is an excellent representative for a denomination type set. The mica has numerous scratches over the naturally dark in color stamp, but the case is even brown and attractive.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

Starting Bid: \$1

Extremely Rare Irving House 10¢ Plain Frame



20332 HB-153 EP-118 10¢ Irving House - Hunt & Nash Extremely Fine.

This Ten Cent plain frame Irving House, considerably rarer than its ribbed frame counterpart, is infrequently encountered. Fred Reed classifies it as a Rarity-8+, indicating five to seven known. Auction records, canvassed by Reed over a 104-year period, cited 33 appearances of Ten Cent Plain Frame Irving House type and 73 appearances of Ribbed Frame examples. Though some appearances include duplication of pedigreed pieces, the rarity ratio of two to one appears valid. Pleasing overall with a minor mica flaw at the upper left. The back of case has attractive color, but a short metal flaw as made is seen at the left. This is the first example we have offered for sale in five years and, of course, is new to the collecting community.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

Starting Bid: \$1



20333 HB-178 EP-85 5¢ Mendum's Family Wine Emporium Extremely Fine.

This is a scarcer type, and quite choice. The Five Cent Mendum's is the second most available denomination from the series, with a Reed rating of Rarity-6 (16 to 20 known). Appealing with excellent mica exhibiting only some petty scratches seen with scrutiny. The bold stamp is well centered. The case has ample silvering remaining around the lettering and center. Superior to the Mayer-Perl piece we sold in 2007. This is an excellent representative of the issuer with the significant Newman Collection pedigree.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

Starting Bid: \$1

20334 HB-178 EP-85 5¢ Mendum's Family Wine Emporium About New.

This Five Cent Mendum's is the second most common denomination for the merchant, with a Reed rarity rating of R-6, indicating sixteen to 20 examples known. It's a beautiful piece with a flawless case, with about 75% of its original silvering remaining. The stamp is beautifully bright and well centered, and the mica is fully clear. (800-1,000)

Starting Bid: \$480

Extremely Rare 5¢ B. F. Miles Encased



20335 HB-183 EP-86 5¢ B. F. Miles Fine.

Many great collectors have been unsuccessful in locating an example from B.F. Miles, Peoria, necessary for completing a set of Encased Postage issuers. This piece represents a key opportunity for specialists, now coming to the market after multiple decades in the distinguished Newman Collection cabinet. The Five Cent Miles is the "collectible" denomination, rated by Reed as a Rarity-8, indicating five to ten known. There is a lamination in the mica over a stamp with fairly bright color. The case is toned a bit darkly and has even wear. The Ford and Mayer-Perl examples were significantly finer than this, but they realized \$14,950 and \$27,600 respectively (that example, by far the finest extant). This example appears to be superior to the Raymond M. Waltz Collection example that realized \$6,325 at the 2012 ANA sale. Miles is rarely offered and has been the domain of the most astute and advanced collectors of Encased Postage.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)

Starting Bid: \$1

20336 HB-189 EP-24a 1¢ North America Life Insurance Curved Insurance Choice Very Fine.

A scarcer type and rated Rarity-6 in Reed's encyclopedia (16-20 known). Pleasing with pleasing mica and stamp color. The case is evenly toned with a minor toning patch near the upper left of the title.

Ex: Eric P. Newman Numismatic Education Society. (500-750)

Starting Bid: \$1



20337 HB-219 EP-130 10¢ John Shillito & Co. Very Fine.

A rare piece, which Fred Reed considers to be a Rarity-8, indicating five to ten known. The Hodder-Bowers reference concurs stating, "Under ten known." The mica and stamp are excellent, but we note some dings on the face of the case. The back of the case has some iridescent luster. Very pleasing, and certainly one of the finer examples known.

Ex: Eric P. Newman Numismatic Education Society. (750-1,250)

Starting Bid: \$1

20338 HB-UNL EP-95a 9¢ Feuchtwanger Strip Very Fine.

This piece does not actually meet the definition of "Encased Postage Stamps" as seen in Hodder-Bowers, and it was not manufactured by Scovill using Gault's patent. However, these strips have a long history of inclusion in the category of Encased Postage. They were likely produced in New York City for the collector market in the early 1890s. Despite the "title," there is no actual connection between the pieces and the 1830s Dr. Feuchtwanger (of the famous "cent"). The name is used because the eagle and snake motif used on the case are reminiscent of the 1837 Hard Times token design, which was privately issued by Dr. Feuchtwanger. We note a mica lamination at the right, but the three Three Cents stamps are bright and the case is a handsome, natural brown.

Ex: Eric P. Newman Numismatic Education Society. (500-750)

Starting Bid: \$1

OBSOLETES BY STATE

ALABAMA

20339 Kingston, AL- County of Autauga \$1 Apr. 10, 1866 Rosene 151-2

Issued less than a year after the end of the war, this \$1 was redeemable in sums of \$20 and was receivable in payment of all county dues. The train vignette had appeared earlier on State of Georgia 1865 \$10 (Cr. 33) notes. **PCGS Fine 15.** Seldom offered and very scarce. (800-1,000)

Starting Bid: \$480



20340 Lebanon, AL- W. Dean \$3 Sep. 9, 1862 Rosene 160-1

There is an outside chance that this note was issued by William Dean, listed as a blacksmith in the 1860 Federal Census for Lebanon, Alabama. This is the second example of this denomination that we have offered from this issuer in the last fifteen years. **PCGS Fine 15. (800-1,000)**

Starting Bid: \$480

20341 Marion, AL- Rea & England \$1 July, 1862

Unlisted in Rosene, it appears that this note was probably issued by J.C. Rea, listed in the 1860 Federal census for Marion, AL as a livery stable proprietor and W.G. England, listed in the same census as a merchant. PCGS grades the note **Apparent Fine 12**, noting a number of minor edge maladies such as splits, tears, and minor edge nicks. The note, however, is fully intact, and is only the second note of any kind we have ever been able to offer from this issuer. (700-800)

Starting Bid: \$420



20342 Montgomery, AL-Central Bank of Alabama \$500 G28a Proof
An attractive fully orange-tinted high denomination Proof, ex-ABNCo sale, that is mounted on cardstock with four POCs. PMG **Uncirculated 62**, with a missing corner and small paper pull. (400-500)

Starting Bid: \$240



20343 Tuscumbia, AL- Tuscumbia, Courtland and Decatur Rail Road Company 50¢ Oct. 4, 1859 Rosene 333-2

Incorporated on January 13, 1832, the Tuscumbia, Courtland and Decatur was one of the first railroads constructed west of the Appalachian Mountains. It ran from Decatur through the northern half of Lawrence County, through Courtland, then into Colbert County and ended in Tuscumbia. Construction began in mid-1832, and the first segment between Tuscumbia and Leighton was completed in November of that year. Traffic between those two cities began at the day of completion. The second segment between Leighton and Decatur was completed in June 1834. In 1850 it was incorporated into the Memphis and Charleston Railroad, which eventually merged into the Southern Railway, a predecessor of Norfolk Southern. The line is still operated by Norfolk Southern Railway, serving a vital railroad link between The Shoals and the city of Decatur. We have only had two examples from this railroad in any of our sales, with both fetching well over \$1000. This piece is the first 50¢ note we have handled, and, like the 25¢ example we had at FUN last year, it is falsely filled in. Nice PMG **Very Fine 25**. (1,250-1,750)

Starting Bid: \$750

ARKANSAS



20344 Elgin, AR- Jas. S. Smith 10¢ Mar. 1862

From an issuer and city unknown to Rothert, this 10¢ note has simple end borders and a small train vignette. James S. Smith is listed as a farmer and merchant in the 1860 Federal Census for Elgin. PCGS **Very Fine 35PPQ**. This is our first offering from this issuer or town. (800-1,000)

Starting Bid: \$480

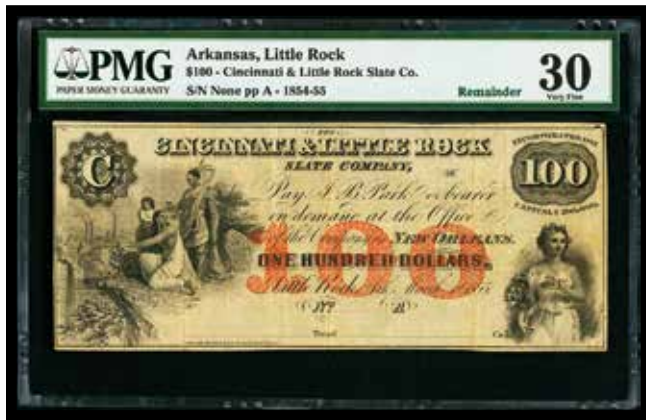


20345 Little Rock, AR- State of Arkansas \$10 187_ Cr. 65

This is just the second Cr. 65 that we have offered in over three years. It is an evenly circulated PCGS **Fine 12** remainder with the usual hole punch cancel. (1,000-1,500)

Starting Bid: \$600

Excessively Rare “Payable in New Orleans” \$100



20346 Little Rock, AR- Cincinnati & Little Rock Slate Company \$100
March 1, 1855 Rothert 409-16

The company was incorporated in 1852 and organized in 1854 to quarry slate along the Arkansas River. Though defined as a scrip note, the size and engraved designs of this intricate note seem to indicate it acted as a bank and notes were paid on demand including at the “Office in New Orleans.” We have never had any example from this issuer payable in New Orleans save for a single \$50 proprietary Proof which we sold five years ago. Unlike the Proof, this piece has a red protector overprint on the face and a printed green back. PMG **Very Fine 30**, with some trivial pinholes and tape residue on the reverse. (1,750-3,250)

Starting Bid: \$1,050

20347 Little Rock, AR- Little Rock Post Office 10¢ August, 1862
Rothert 427-1

William F. Pope served as the Postmaster for Little Rock from 1849-55 and served again in that position during the Civil War from 1861-64. He issued a series of notes that were receivable for postage ranging in value from 10¢ to \$3. The notes were also redeemable in Confederate notes when presented in sums of \$20 at the Post Office. This example bears his signature and grades **Apparent Very Fine 25** with PCGS noting small splits and minor rust stains. (800-1,000)

Starting Bid: \$480



20348 Marion County, AR- T.G. McClure & Co. 25¢ Oct. 8, 1862
Rothert 475-6

We are not sure about the PCGS attribution here, as the layout and date for this unissued remainder is exactly the same as for a 25¢ note issued by J. Weast, who is listed as a merchant in Yellville, Marion County, AR in the 1860 Federal Census. We sold the 25¢ note for \$764 in our recent Long Beach Signature Auction, and that note only graded Very Good 8 Net. This piece is simply extraordinary for an Arkansas Civil War issue. PCGS **Superb Gem New 67PPQ**. (1,250-1,750)

Starting Bid: \$750

20349 Monticello, AR- Corporation of Monticello 50¢ June 2, 1862
Rothert 495-1

Redeemable in “Sound Confederate Funds” when presented in sums of \$10, this large 50¢ example served as the plate note for Rothert’s catalog of the state’s issues. PCGS **Apparent Very Fine 20** with minor restorations. (800-1,000)

Starting Bid: \$480



20350 St. Charles, AR- J.B. Barker 30¢ Sep. 1, 1862

This unusual denomination note was signed by Barker as “Cashier” but the exact nature of the enterprise is not presently known. PCGS **Apparent Very Fine 30** with a small repair at right and edge splits in margins noted. (1,000-1,200)

Starting Bid: \$600

CALIFORNIA



20351 San Francisco, CA- Banking House of Dr. A.S. Wright / Miners’ Exchange Bank \$100 Nov. 29, 1854

A fascinating Gold Rush era document, this large format fully issued \$100 “draft,” for lack of a better term, has a lot going for it. Large vignettes of the Banking House of Dr. A.S. Wright and a gold panning scene appear along with a large red ONE HUNDRED DOLL protector. PCGS grades this example **Apparent Very Fine 20** noting stains and small internal tears at left. (1,000-1,500)

Starting Bid: \$600

CONNECTICUT



20352 Norfolk, CT- Norfolk Bank \$50 G16a

An attractive red and black high denomination remainder, this note features a portrait of Washington and a large corner vignette of a farm family resting. PMG **Superb Gem Uncirculated 67 EPQ**. (1,000-1,200) **Starting Bid: \$600**



20354 Fernandina, FL- Bank of Fernandina \$20 Dec. 1, 1859 G6a Benice 6

The bank was chartered in 1859 and moved to Starke in March, 1862. This striking \$20 has vibrant red end panels and an attractive large train vignette. PCGS grades this note **Apparent Extremely Fine 40** due to stains and minor edge damage in the upper right corner. (1,000-1,500) **Starting Bid: \$600**

FLORIDA



20353 Fernandina, FL- Bank of Fernandina \$10 G4a Benice 5

A rare denomination from this bank, with the \$10 note listed as Rarity 7 in the Benice Florida reference. We have not sold a single \$10 example since January of 2008, when a Fine sold as part of the Collection of a Louisiana Gentleman for \$1725. PMG **Very Fine 20**, with a couple of insignificant margin splits and a miniscule pair of rust spots that affect nothing. (1,500-2,000) **Starting Bid: \$900**



20355 Pensacola, FL- City of Pensacola 50¢ Feb. 1, 1862 Benice 32

A seldom seen and rare municipal issue, this example promises payment in specie which probably never happened. PMG grades this note **Extremely Fine 40** mentioning a few stains (which affect nothing). (1,000-2,000) **Starting Bid: \$600**

20356 Tallahassee, FL- State of Florida \$100 Jan. 1, 1862 Cr. 10 and 10A, Two Consecutive Examples

A very nice pair of Florida state issue \$100s that qualify as a "crossover pair." The first note, with serial number 95, displays plate letter H with a cross bar while the second piece, with serial number 96, is the variety where the plate letter H does not have a cross bar. PCGS has graded these two unique notes **Very Choice New 64** and **Choice New 63**, respectively. (Total: 2 notes) (1,000-1,200) **Starting Bid: \$600**

GEORGIA



20357 Albany, GA- Nelson Tift 25¢

An extremely rare note which was issued by one of this community's most successful entrepreneurs. Connecticut born and bred, Tift followed his family south to begin his business career, taking a roundabout route to Albany. Starting in 1826 at the family's Key West, Florida, salvage business, he managed stores in Charleston, South Carolina, and Augusta and Hawkinsville, Georgia. Prospects to the west continued to beckon, and in October 1836 he made his final move, this time to present-day Dougherty County where he established a trading center on the Flint River and, not coincidentally, founded the city of Albany. Tift's business acumen located him at the hub of southwest Georgia's traffic in land, cotton, and slaves. Determined that the region's economy would remain strong, he promoted numerous transportation schemes, including a toll bridge at Albany and the extension of railroad lines from Savannah and later Americus. He speculated in land throughout southwest Georgia; he operated a dry goods store and several mills; he regularly extended credit to friends and neighbors; and for many years, he owned and edited the local newspaper, the *Albany Patriot*. Despite his northern birth, Tift became a fierce defender of slavery, serving in the Georgia Legislature for several terms prior to the Civil War. During the war he built gunboats for the CSA Navy at his factory and supplied foodstuffs to the army from his plants in Albany and nearby Palmyra. When the war ended, Tift served a term in the U.S. Congress, using his position to call for an end to Radical Reconstruction. At the close of his term, he returned to his business interests, and died an exceedingly wealthy man in 1891. The 50¢ example in the Dorris collection, which graded Fine and fetched \$1175, was the only one that Mr. Dorris could find in over forty years of diligent searching. PMG **Choice Fine 15**, with minor repairs that affect nothing. (1,000-1,400)

Starting Bid: \$600



20358 Milledgeville, GA- State of Georgia \$10-\$10-\$10-\$10-\$10 Mar. 20, 1865 Cr. 33 Uncut Half Sheet

The notes here are common, but the uncut sheet is not, with this only the second such item we've had in any of our sales. PMG **About Uncirculated 55**. (1,000-1,500)

Starting Bid: \$600



20359 Milledgeville, GA- State of Georgia \$10-\$10-\$10-\$10-\$10 Mar. 20, 1865 Cr. 33B-33-33-33-33A Uncut Half Sheet

An uncut half sheet with two notes that are of scarcer varieties. The first note is a Cr. 33B with the extra "n" at the beginning of the "on the 25th" line. The last note is a Cr. 33A that is without the "R.H. Howell" imprint. PMG **Very Fine 25 Net**, corner missing at upper right and ink burn. (1,000-1,500)

Starting Bid: \$600

One of Five Reported to Date



20360 Milledgeville, GA- State of Georgia \$10,000 Sept. 21, 1864 Cr. TC-10

These large denomination certificates were issued to reduce the amount of Georgia Treasury Notes in circulation. Only twenty-one of these 8% \$10,000 certificates were issued, and to date only five survivors have been identified. The only example we have ever previously handled was part of the massive Alan Dorris Georgia collection which we sold two years ago. That piece was identical in grade to this specimen, and fetched over \$7000. This piece, which traces its pedigree to a 2005 Smythe auction, will easily do as well or better. PCGS **Apparent Very Fine 30**, with its only defect a trace of mounting remnants at the top center of the back. (7,500-8,500)

Starting Bid: \$4,500



20361 Savannah, GA- Farmers and Mechanics Bank \$2 June 1, 1860 G4a Proof

A lovely red and black proof, this ABNCo-produced \$2 features a huge red 2 protector and agricultural vignettes including slaves picking cotton. PMG **About Uncirculated 55 Net** due to some closed short edge tears, light damp staining, and faint evidence of previous mounting. (800-1,000)

Starting Bid: \$480

IDAHO



20362 Idaho City, Idaho Territory- B.M. DuRell & Co. \$100

A rare Idaho Territorial issue by B.M. DuRell & Co. of Idaho City which is actually both a scrip issue and a transition piece to the issuance of National Bank Notes in Idaho. Benjamin M. DuRell was born about 1830 in either Maine or Massachusetts. He came west to California in about 1849, then went north to St. Helens, Oregon in 1853, where he built a flour and sawmill. When that was destroyed by fire, he moved to Salem, where he built a large packing plant and a second sawmill. A disastrous flood during the winter of 1861-1862 again put him out of business, and he headed for the Idaho gold fields. On his way to Idaho in 1862, he met Christopher Moore and the two began hauling goods to the mines in Auburn, Oregon. In the spring of 1863 they brought supplies to Boise, selling some from their wagons and hauling the rest to the Snake River for sale to Owyhee miners. The partners opened several stores, including B.M. DuRell & Co. in Boise and Idaho City. The stores offered banking services as well as merchandise, and this financial activity led DuRell and Moore to join with three other investors (including Territorial Governor David Ballard) to organize the First National Bank of Idaho in 1866. The bank was granted a charter on March 11, 1867 and opened for business in the rear of DuRell's Boise store on June 6, 1867. A branch was soon opened in the Idaho City store as well. DuRell sold his interest in the bank in 1872, and moved to Utah, where he organized the Salt Lake City NB of Utah. This Remainder tells a great story of the early West and a true transitional piece between private issue scrip and National Currency. PMG **Very Fine 30 Net** with restoration noted. There is no overt evidence of this restoration and the desirability of this note is certainly not negatively impacted by it. (2,500-4,000)

Starting Bid: \$1,500

ILLINOIS

20363 Cairo, IL- City Bank of Cairo \$3 G6a

The City Bank was actually one of the more successful Illinois banks, surviving to become the City National Bank of Cairo in 1865. The ABNCo monogram found in the bottom right corner of the face suggests that this rare remainder note was printed during or after 1858 when such monograms were added to plates when the came up for retouching or refurbishment. PCGS **Very Fine 35**. (750-1,000)

Starting Bid: \$450



20364 Robinson, IL- Bank of the Commonwealth \$5 G2 Proof

A panoramic vignette that extends across the entire width of the note depicts frontier life as it was in the wilds of Illinois when this note was issued. PCGS grades this proof **Apparent Very Choice New 64** noting a small tear at the upper left corner tip which is virtually invisible through the third party holder. Mounted on cardstock with four POCs.

From The Dr. A. Wayne Schmalhausen Collection (800-1,000)

Starting Bid: \$480



20365 Robinson, IL- Bank of the Commonwealth \$5 G2 Proof

The bank failed in 1861, probably due to the weakness of its bond holdings when the Civil War started. This denomination features an agricultural vignette that extends across the note. PCGS **Choice New 63**. Mounted on cardstock with four POCs.

From The Dr. A. Wayne Schmalhausen Collection (800-1,000)

Starting Bid: \$480



20366 Robinson, IL- Bank of the Commonwealth \$10 G4 Proof

The Civil War caused the collapse of numerous Illinois banks including this Crawford County bank that failed in 1861. The \$10 features two vignettes, one of a farm wife calling her husband from the fields with a trumpet and another allegorical vignette of *Hope*, *Ceres*, and perhaps *Manufacturing*. PCGS **Very Choice New 64PPQ**. Mounted on cardstock with four POCs.

From The Dr. A. Wayne Schmalhausen Collection (800-1,000)

Starting Bid: \$480



20367 Robinson, IL- Bank of the Commonwealth \$10 G4 Proof
A second example of the \$10 denomination, this example also grades PCGS **Very Choice New 64PPQ** and mounted on cardstock with four POCs.

From The Dr. A. Wayne Schmalhausen Collection (800-1,000)

Starting Bid: \$480



20369 Marion, IA- Linn County Bank of Winslow, Stephens & Co. \$5
Apr. 5, 1861 Haxby UNL Oakes 93-3

A charming remainder grading PMG **Choice Extremely Fine 45** on this rare bank that we have offered only a few times. This institution would go on to become the First NB of Marion in 1863, charter number 117. (1,000-1,500)

Starting Bid: \$600

IOWA



20368 Keokuk, IA- State Bank of Iowa \$10 July 1, 1859 G158
Oakes 83-5

Like most signed and issued genuine examples from the State Bank of Iowa, this is an extremely rare note which is listed as SENC in Haxby and as Rarity-7 (as are all notes from the Keokuk branch) in the Oakes reference. We've seen or heard of no other surviving \$10 examples from this branch, which went on to become the First National Bank of Keokuk in 1863, a short lived bank whose notes are yet to be reported. Sharp PMG **Very Fine 20**, with a superb central vignette of a map depicting all of the counties in Iowa. There are three POC, and the reverse shows a trio of tiny rust flecks that affect nothing. (2,500-4,500)

Starting Bid: \$1,500

KENTUCKY



20370 19th Kentucky Vol. Infantry, KY- K. Hasson & Co. Sutler 50¢
ND Keller SB050

Organized in January, 1862, the Kentucky 19th Regiment Volunteer Infantry served throughout the remainder of the war in battles including Port Gibson and Vicksburg, finishing the war in Louisiana. This sutler note grades PCGS **Apparent Very Fine 20** due to small splits and tears and a hinge reinforcement on the bottom left back corner that does not provide a serious distraction from this rare issue. (2,000-3,000)

Starting Bid: \$1,200



20371 Burlington, KY- Lewis Riddell 6-1/4¢ Oct. 1, 1821
 Unlisted in Hughes, this neat little scrip note for some reason has one word intentionally struck out; the word appears to be "Brick." Unlisted in Hughes, this note is rare and likely to stay that way for some time to come. PCGS **Apparent Extremely Fine 45** due to minor mounting remnants on the back. (900-1,200)
Starting Bid: \$525



20375 Franklinton, LA- Parish of Washington \$1 Dec. 6, 1862
 While we have offered a number of fractional issues from this Parish, this is the first dollar denominated note we have offered. PCGS **Apparent Very Fine 20** with some rust stains noted which are not significant in your cataloger's view. (1,000-1,200)
Starting Bid: \$600

20372 Columbia, KY- Bank of Columbia \$100 G26 Hughes 123
 Incorporating a classic Murray Draper Fairman & Co. layout, this high denomination remainder grades PCGS **Very Fine 25**. We have not offered this denomination before. (800-1,000)
Starting Bid: \$480

20373 Frankfort, KY- The Farmers Bank of Kentucky \$20-\$20-\$20-\$20 Oct. 3, 1860 G228a-G228a-G228a-G228a Hughes 261-261-261-261
 Uncut Sheet Five Examples
 This quintet of sheets grades **Very Fine-Extremely Fine** or a little better. Each sheet has four punch holes along the left selvage. A few small edge tears are also observed. (Total: 5 sheets) (1,000-1,500)
Starting Bid: \$600

LOUISIANA



20374 Breaux-Bridge, LA- Corporation of Breaux-Bridge 10¢ Mar. 14, 1862
 A very rare and seldom seen issue from this St. Martin Parish municipality, this 10¢ note grades PCGS **Apparent Fine 15** due to mounting remnants on the back. This is the first time we have offered a note from this issuer. (1,000-1,500)
Starting Bid: \$600



20376 Jackson, LA- Clinton & Port Hudson Rail Road Company \$20 July 1, 1836 G6
 We sold a virtually identical example in the October, 2015 Newman Collection sale, where we commented "This is a very rare engraved series of notes by Draper, Toppan, Longacre & Co. Though listed and priced in Haxby, no illustration is offered there as proof its existence and this is the first we have encountered of the extremely rare \$20 type. The bank issued two series of notes. One had a branch payable line on the face. This note is from the other series, without a payable line on the face and a different vignette structure. This elegant note features an identical image of a train carrying cargo and passengers above and below the "20" counter at left. At top right is an "XX" counter in a large oval; above it, an eagle with spread wings stands on the globe projection. To the left is seated Commerce holding a sheaf of wheat. To the right is standing Liberty holding a capped liberty pole. The lower right corner has a "20" counter. The blank back has an official endorsement, allowing it to act as a branch payable note, "Redeemable at the Citizens Bank of Louisiana." It is endorsed by Nichols as the cashier, and also on the face as a note signer. The extraordinary grade is remarkable, and only one other note from the issuer was slightly finer, the \$50 branch line payable style Norman Collection note we sold for \$4,888. An important issuer and type." That note was graded **Very Fine 25** by PCGS and realized \$5640. This piece, which is newly discovered and offered here to the collecting fraternity for the first time, is very near its equal, having been graded **Very Fine 20 Net** by PMG, with the net grade assigned due to a small repair and a penciled annotation on the back. It would not surprise us to see a similar realization for this rarity tonight. (4,500-5,500)
Starting Bid: \$2,700



20377 Natchitoches, LA- Parish of Natchitoches \$10 Jan. 6, 1863
A later parish issue, this \$10 is of a rather plain design that was issued in early 1863 in the northwest portion of the state. Scarce and seldom offered. PMG About Uncirculated 55. (800-1,200)
Starting Bid: \$480



20378 New Orleans, LA- Crescent City Bank \$5 May 1, 1859 G2a
A very scarce bank, with most known examples, like this piece, quite well circulated and worn. We have only sold two \$5 notes, one in 2004 and one in 2008, with both realizing over \$1000. PCGS Good 4, with a small interior split but surprisingly intact and decent for the grade. (1,000-1,400)
Starting Bid: \$600

MAINE



20379 Portland, ME- Casco Bank \$1 Jan. 1, 1860 G12a
A rare issue that is listed as SENC from this Portland bank, this \$1 has what appears to be a custom vignette of perhaps the bank's headquarters along with a large red ONE protector and a fancy red back. PCGS Very Fine 30. (1,500-2,500)
Starting Bid: \$900

MARYLAND



20380 Cumberland, MD- Baltimore & Cumberland Good Intent Stage Co. 25¢ May 4, 1841 MD-KSG-5.84.5
This note has a lot going for it—a great name, a coin vignette, an historical Washington vignette, and great rarity. PCGS grades this transportation issue Apparent Very Fine 20 due to stains which provide only a minor distraction. (2,000-3,000)
Starting Bid: \$1,200

MASSACHUSETTS

20381 Pittsfield, MA- Pittsfield Bank \$5 June 1, 1857 G12 Proof
A charming red-orange and black proof originally from the ABNC archives, this \$5 features two seated maidens representing Agriculture and Manufacturing. PCGS Gem New 65PPQ. Six POCs. (750-1,000)
Starting Bid: \$450

20382 Pittsfield, MA- Pittsfield Bank \$10 June 1, 1857 G16c Proof
An attractive \$10 proof from the ABNC archives, this example has a large steamer vignette and a light orange-red tint and orange-red and white 10 protector. PCGS Very Choice New 64. Six POCs. (500-700)
Starting Bid: \$300

Santa Claus Note



20383 Pittsfield, MA- Pittsfield Bank \$20 June 1, 1857 G20c Proof

What better vignette to have on an obsolete bank note than Santa Claus zooming over rooftops? That is the subject of the central vignette on this \$20 proof note that was formerly part of the ABNCo archives. PCGS **Very Choice New 64** with six POCs. (6,000-8,000)

Starting Bid: \$3,600

20384 Pittsfield, MA- Pittsfield Bank \$50 June 1, 1857 G22c Proof

With a light orange-red tint and historic Guttenberg vignette, this lovely ex ABNC archive proof grades PCGS **Choice New 63PPQ**. Six POCs. (500-700)

Starting Bid: \$300

MINNESOTA

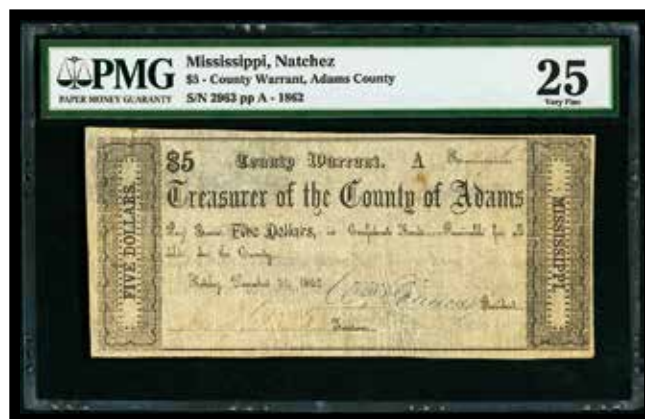


20385 St. Paul, MN- Treasurer of Ramsey County \$3 Hewitt D3-2

A vignette of a pioneer family rafting down a river and an oval vignette of a native American appear on this striking red and black beauty. This will make a great addition to any collection. PMG grades this note **Choice About Unc 58 EPQ**. (800-1,200)

Starting Bid: \$480

MISSISSIPPI



20386 Natchez, MS- Adams County \$5 Dec. 31, 1862 Kraus 50303f

The Kraus reference does not label many notes as "Rare," but this written date example is so denoted. It's listed as Rarity-7 in that reference, and is the first specimen we've handled as well. Nice PMG **Very Fine 25**. (1,250-1,750)

Starting Bid: \$750

MISSOURI



20387 Port Gibson, MS- The Bank of Port-Gibson \$5 Aug. 1, 1838 G20 Kraus 4278

An exceptional note in every respect, as this is the only \$5 example from this bank we have ever offered in any of our sales. Kraus lists it as a Rarity 7 note, and we have seen no others. It is as beautiful as it is rare, with bright paper, bold signatures, and the appearance of a note that was printed this morning. PMG **About Uncirculated 55**, a great Mississippi obsolete. (1,750-2,750)

Starting Bid: \$1,050



20388 Vicksburg, MS- Commercial & Rail Road Bank \$100 Dec. 5, 1838 Leggett 23 Kraus 10621h

An extremely scarce note. We've sold two over the years, both somewhat higher grade, with the first realizing \$2820 and the second bringing \$1645. PMG **Fine 12 Net**, with reverse repairs and reconstruction. (1,000-1,400)

Starting Bid: \$600



20389 Lexington, MO- The Farmers Bank of Missouri \$10 G46a Proof

This is a lovely orange tinted Proof. We have had very few Proofs on this bank over the years. Tonight's example is probably the best we have ever offered. PCGS **Gem New 66PPQ**, with 4 POCs. (1,250-1,750)

Starting Bid: \$750



20390 St. Louis, MO- Exchange Bank of St. Louis \$5 G38a Proof
Pilot Knob, site of important iron mining activity and a Civil War battle, appears on this striking orange and black \$5 proof that at one time was part of the ABNCo archives. PMG grades this example **Gem Uncirculated 66 EPQ**. Four small POCs, as typically found. (1,000-1,500)

Starting Bid: \$600

MONTANA



20391 Helena, MT- Peoples National Bank of Helena, Montana \$10
This remainder \$10 with serial number 66 at PCGS Gem New 66PPQ is the nicest example that we have auctioned. It is accompanied by a vignette card of the central vignette, *Deer Drinking*, that is found on the note. Both are products of the National Bank Note Co. They are held in an oversized PCGS holder and therefore the item count for this lot is one. The notes on this bank were intended to be a circulating certificate of deposit in order to skirt federal law. (2,000-3,000)
Starting Bid: \$1,200



20392 Helena, MT- Peoples National Bank of Helena, Montana \$20
A serial number 66 remainder \$20 grading PCGS Very Choice New 64PPQ. The note is paired with a vignette card of the central vignette, *Horse Fair*, that is found on the note. The National Bank Note Co. printed both items. They are both housed in an oversized PCGS holder and therefore the item count for this lot is one. (1,500-2,000)
Starting Bid: \$900

NEW JERSEY



20393 Belleville, NJ- Manufacturers' Bank at Belleville \$9 Sept. 12, 1837 G33
An extremely rare New Jersey off denomination example which we have not offered since we sold an absolutely deplorable piece nearly fourteen years ago. Attractive PCGS Very Fine 25, fully signed and issued. (1,200-1,600)
Starting Bid: \$700



20394 Belleville, NJ- Manufacturers' Bank at Belleville \$10 G16 Proof
A very rare Proof which has not been offered at public sale since this example sold in the Ford sale in 2005. PCGS **Apparent Choice About New 58**, with 4 POC, the Apparent grade assigned for a few minor stains that affect nothing. (1,000-1,400)
Starting Bid: \$600

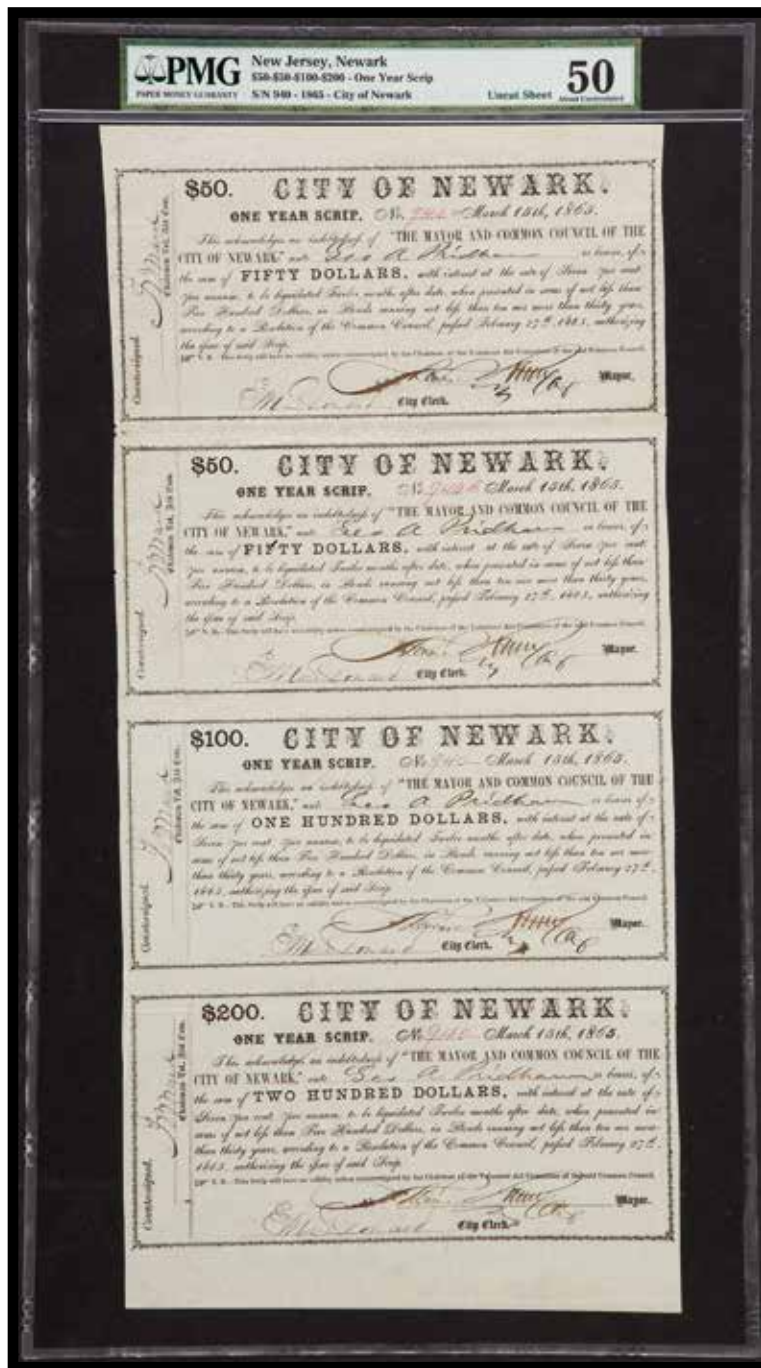


20396 Freehold, NJ- Freehold Banking Co. \$100 G16 Proof
An extremely scarce ex-ABNCo sale Proof in exceptional condition. We've had only one other example of this note in any of our sales, and that piece was offered fifteen years ago. PCGS **Gem New 66PPQ**, with the usual 4 POC. (1,000-1,400)
Starting Bid: \$600



20395 Freehold, NJ- The Farmers Bank of Freehold \$1 July 4, 1851 G2 UNL
We have only sold one example from this just plain rare bank in any of our sales, with that example, a lower grade \$2 Proof, fetching \$822.50 back in 2013. This \$1 example is considerably nicer and just as rare. PCGS **Gem New 65PPQ** with 6 POC, ex-ABNCo sale. (1,000-1,200)
Starting Bid: \$600

Likely Unique Newark, New Jersey Uncut Sheet



20397 Newark, NJ- City of Newark \$50-\$50-\$100-\$200 March 15, 1865 Wait UNL Uncut Sheet

An exceptionally rare and likely unique New Jersey Civil War scrip uncut sheet, with the notes themselves unlisted in the Wait New Jersey reference. This one year scrip was signed by the Mayor (or his designee,) the City Clerk, and the Chairman of the Volunteer Aid Committee, with each note on this sheet signed by all three. We have only had one cancelled example in any of our sales, with that \$50 note realizing \$470, and in fact had no idea that other denominations existed until this sheet surfaced. Each note on the sheet is cross cut cancelled, and there is a small pencilled annotation on the reverse.

PMG About Uncirculated 50. (3,000-5,000)

Starting Bid: \$1,800



20398 Paterson, NJ- Cataract City Bank \$3 Nov. 8, 1856 Wait UNL Haxby G6c

A stunning red and black printed note with a touching vignette of a Native American family on a hill overlooking an industrial complex. Originally thought to be a portrayal of the Native Americans bemoaning the despoliation of their pristine habitat, modern research has revealed that the Native Americans are in fact pointing to the site of their new casino, slated to be built after all the factories have closed. PMG **Very Fine 25**, with a few miniscule splits. (1,000-1,400)

Starting Bid: \$600

NEW YORK

20399 Brooklyn, NY- Brooklyn Bank \$2 Proof

A lovely black-and-white proof from this early Brooklyn bank that we seldom have available. A Rawdon, Wright, Hatch & Co. product, it features several appealing vignettes. PMG **Choice Uncirculated 64 Net**, mounted on cardstock and ex-NASCA June, 1978. (800-1,200)

Starting Bid: \$480



20400 Brooklyn, NY- City Bank of Brooklyn \$2 Proof

This is an extremely rare Brooklyn bank, and left its Obsolete bank period issuing tenure to become the National City Bank of Brooklyn in 1865 (Charter #1543 that issued only large size notes, with only a few known). Tonight's offering is a distinguished and choice Rawdon, Wright, Hatch & Edson, New-York engraved India paper proof mounted on cardstock. A similarly graded example realized \$2350 in our auction of the Eric P. Newman collection in April of 2015. PMG **Choice Uncirculated 64**. (1,500-2,500)

Starting Bid: \$900

Rare Long Island Bank Uncut \$100-\$50 Pair



20401 Brooklyn, NY- Long Island Bank \$100-\$50 G14-G12 Uncut Pair

The first time for us to offer any notes on this bank. Every note for the Long Island Bank is listed as SENC, "Surviving Example Not Confirmed," in Haxby except for a couple of 1860 issues, a raised note, and an altered note. This pair from the 1820s-40s is nicely preserved and grades PCGS **Choice New 63** with broad margins. (5,000-8,000)

Starting Bid: \$3,000



20402 Half Moon Village, NY- Farmers Bank of Saratoga County \$1 Aug. 26, 1851 G2a

An excessively rare Saratoga County issuer that opened in this small village in 1851 and quickly moved to the nearby community of Crescent a year later where it succumbed in 1857. All issues for this bank are listed as SENC in Haxby and this is the first piece from the Half Moon location that we have handled. Half Moon is now a bedroom community for the city of Albany thanks to the construction of the Northway (I-87) back in the 1950's. This PCGS **Apparent Fine 15** note has had some repairs but they have only served to enhance the appearance of this New York rarity. (600-800)

Starting Bid: \$360

Discovery 1857 Labor Note from Long Island, NY



20403 Modern Times, NY- Charles A. Codman 10¢ 1857

Modern Times, NY was founded in 1851 as a "colony" of free thinkers and had its own currency that was based upon labor that was utilized to facilitate barter of goods and services. The town name was changed to Brentwood in 1864. This example, issued by a prominent citizen of the town, Charles A. Codman, was payable in one hour of labor for sign painting, eight pounds of corn, or 10¢ in actual money. Far rarer than the more commonly seen Labor Exchange notes of the late 1890s and an important add for any New York collection. PCGS **Very Fine 20**. This and the following 50¢ note are the first and only issues which we have been able to offer from this issuer. (1,000-2,000)

Starting Bid: \$600

Discovery 1857 Labor Note from Long Island, NY



20404 Modern Times, NY- Charles A. Codman 50¢ 1857

Modern Times, NY was founded in 1851 as a "colony" of free thinkers and had its own currency that was based upon labor that was utilized to facilitate barter of goods and services. The town name was changed to Brentwood in 1864. This example, issued by a prominent citizen of the town, Charles A. Codman, was payable in five hours of labor for sign painting, forty pounds of corn, or 50¢ in actual money. Far rarer than the more commonly seen Labor Exchange notes of the late 1890s. An important add for any New York collection. PCGS **Very Fine 25**. (1,000-2,000)

Starting Bid: \$600



20405 New York, NY- Bank of New York \$1 July 1, 1861 G244b

A rare and beautiful note from one of the first banks founded in the newly independent United States of America. Alexander Hamilton served as one of the organizers and as a director of this institution, which opened for business in June of 1784, only a few months after the British army vacated the city. Still in business after a successful merger with Mellon Bank, it remains the second oldest bank in the nation. We've sold several Proofs from the 1861 issue, but a signed and issued piece in this grade is quite exceptional, with this by far the nicest we've encountered. Vividly colored and printed by the American Bank Note Company, this note is certain to delight its fortunate new owner. PMG **Extremely Fine 40 EPQ**, a simply gorgeous piece. (1,500-2,000)

Starting Bid: \$900

20406 New York, NY- A Starter Collection of Civil War Era Cardboard Money

A neat collection of 12 cardboard chits in various denominations, all issued by different merchants in New York City during the change shortage during the Civil War. All are graded by PCGS, with grades ranging from Extremely Fine 40 through Choice New 63, with a few Apparents in the group. (Total: 12 items) (1,000-1,200)

Starting Bid: \$600



20407 New York, New York- Emperor Huggins 6-1/4¢ June 13, 1812

A rather unusual and interesting vertical format satirical advertising note, this example was issued by "Emperor" Huggins, who was a "Natural Wig Maker and Fancy Hair Cutter" from London apparently located at 104 Broadway in the city. We are not aware of any previous appearances of any kind for notes from this issuer who is unlisted in Harris. While PCGS has authenticated this note they have not graded it. **Very Fine** with some very minor corner tip rounding and damage (to the upper left tip) and a very small lightly penciled annotation on the back. (800-1,000)

Starting Bid: \$480



20408 New York, NY- Madison Avenue Stage Line 2¢ ND

Along with news agents and restaurants, city horsecar lines and ferries were severely affected by the change shortage which plagued New York City during 1862 and 1863. This piece comes on heavy blue card stock and is the only one we have ever seen from this issuer, and the sole example our original consignor could find in nearly three decades of searching. PCGS New 62. (500-600)

Starting Bid: \$300

20409 New York, NY- A Starter Collection of New York City Civil War Era Cardboard Scrip

A collection of fourteen pieces, most from different New York City merchants. These cardboard chits were issued in various denominations during the great change shortage during the Civil War, and were among the devices such as Encased Postage, Fractional Scrip, and Postage Currency used to make change. Grades range from PCGS Apparent Fine 15 to Choice New 63, with three pieces ungraded. (Total: 14 items) (1,000-1,200)

Starting Bid: \$600



20410 Port Richmond, NY- Staten Island Bank \$1 July 28, 1840 G2

An excessively rare Staten Island bank with tonight's offering the only issued note known from here. That was its status when we last handled this wonderful piece in 2002 and it still is today. While it has seen its share of circulation and has had some repair work, the printed devices remain bold as do the signatures. Overall, it is a pleasing example from this tough issuer whose notes are all listed as SENC in Haxby. PMG Very Good 8 Net. (1,500-2,000)

Starting Bid: \$900

Extraordinary Sag Harbor Issued \$20 Note



20411 Sag Harbor, NY- Suffolk County Bank \$20 Aug. 1, 1844 G12d

This is an amazing issued Obsolete note from Long Island. It is one of two known fully issued \$20s from the Alan York trove and it is a different variant from the other, a superior grade note that is now closely held by a collector. The condition of this attractive mid-grade note is quite desirable. The red tint color is still quite vibrant and the "ABC" monogram stands out. The layout is handsome and was originally styled from the plate engraved for the 1844 black and white Proofs (as sold in the 1990 ABNCo Sale). The margins are broad and noted with a small edge tear at bottom right. A tremendous opportunity to bid upon one of the great New York issued Obsoletes. PCGS Apparent Fine 12. (2,000-4,000)

Starting Bid: \$1,200



20412 Watertown, NY- Jefferson Cotton Mills \$5 Harris UNL

A rare note indeed, as the Harris reference lists only two Fractional denominations from this issuer, with both counted as Rarity-7. The company was founded in 1827 and used water power provided by the Black River to power its looms, but was destroyed by fire and closed in 1833. This is the first example of any denomination we've handled. PMG Very Fine 25, with a few small stains. (800-1,000)

Starting Bid: \$480

OHIO

Previously Unknown State Bank of Ohio Likely Unique Rarity



20415 Bridgeport, OH- State Bank of Ohio \$1 March 1, 1860 G112a
Wolka 0205-06

The Belmont branch of the State Bank of Ohio was one of the last to open when it was organized in 1848. It was a commercially successful venture and continued in business until it became the First National Bank of Bridgeport, taking Charter 214 in 1864. In 1855-56, the Vice President took over signing notes of the branch's three lowest denominations, with notes ordered from printers Draper, Welsh & Co. in Philadelphia reflecting the change. The plates were duly altered, with the signature line containing the words "Vice Pres." Although we have seen this usage on plates used by National Bank Note issuers, this is the first example we have ever encountered with the printed title "Vice Pres." on any obsolete note. Used for only a year or so, this variety is listed in the Wolka reference, but as Rarity 8, or "Unknown." If rarity, grade and desirability are any guide, expect bidding on this bright and attractive PMG **Very Fine 30** rarity to easily reach and quite possibly exceed... (1,500-2,500)

Starting Bid: \$900

NORTH CAROLINA



20414 Raleigh, NC- Bank of North Carolina (2nd), Payable at
Wilmington \$20 Nov. 1, 1859 G96

A bright and considerably better than average piece from this much collected bank, with this example payable at the bank's Wilmington branch. Sharp PCGS **Very Fine 25**, with excellent color. (600-800)

Starting Bid: \$360



20416 Kirtland, OH- The Kirtland Safety Society Bank \$2
ca. 1837 G4

A considerably scarcer denomination that is seldom available in any grade. It is signed by J(oseph) Smith, Jr. and S(idney) Rigdon, and retains boldly printed details. In our recent Long Beach auction, we sold another \$2 in a PCGS **Apparent Very Good 10** holder for \$4935. This pleasing PCGS **Apparent Fine 15** example with just minor edge damage and ink erosion should do at least as well. (5,000-7,000)

Starting Bid: \$3,000



20417 Kirtland, OH- Kirtland Safety Society Bank \$3 Nov. 2, 1837 OH-245 G6

This is a popular denomination from the Kirtland series and the bottom position of the lesser denomination plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. The titles, with large BANK, are left of center, and to the right is a vignette of an early locomotive and cars in three-quarter, head-on view. Nearly identical ends have "3" numerals in the center, and each corner shows a classical cameo profile head facing outward. Showing the secretarial signature of J. Smith, Jr. and S. Rigdon, the most often seen signature combination on the regular Kirtland notes. PCGS **Apparent Very Fine 30**, with minor edge tears and ink stains. A very collectible type note from this historic issue. (4,000-6,000)

Starting Bid: \$2,400



20418 Kirtland, OH- Kirtland Safety Society Bank \$50 ca. 1837 OH-245 G16.

This is quite likely the most avidly collected of any issuer of obsolete currency due to its connection to the early Mormon church. The bank was organized by Joseph Smith and other church elders in late 1836, and currency plates were prepared almost immediately for the bank's notes. Despite the charter being rejected by Ohio banking authorities, notes were issued starting in January of 1837, with the insertion of the words "anti-bank" into the title. Within a few months that ruse was abandoned, and notes bearing the original title began to flow out of the bank. By May of 1837 the bank was refusing to redeem its notes for specie, causing the issue to be severely discounted, and by June of 1837 Smith severed his association with the bank, which failed in November of that year. Eventually Smith and Rigdon were each fined \$1000 for their unauthorized banking venture. The \$50 denomination is one of the scarcest, and examples in any grade are seldom available. This piece is encapsulated in a PMG **Fine 12 Net** holder with a comment about repairs. (4,000-6,000)

Starting Bid: \$2,400

Evenly Circulated & Flawless for the Grade Kirtland \$100



20419 Kirtland, OH- The Kirtland Safety Society Bank \$100 G18 Rust 11 Wolka 1424-18. The \$100 Kirtland note is the highest denomination from the series and has always had a broad appeal, a majestic presence among the other Kirtland notes. It was printed as the bottom note on the high denomination sheet. At the top center is a historical vignette of the Presentation of the Declaration of Independence with the Founding Fathers rendered in deep detail as adapted from John Trumbull's iconic painting which hangs in the rotunda of the United States Capitol. The Newman Collection example graded Apparent VF 30 and fetched \$7637.50 in 2015, and other examples we have sold in recent years have realized between \$5581.25 for a VF 25 Net to \$7050 for a VF 25. The example we offer here is a perfect for the grade evenly circulated and utterly unmolested PCGS **Fine 15**, with no flaws whatever for the grade, which could easily have been five points higher. Expect bidding to certainly reach or exceed our likely conservative estimate of... (5,250-6,250)

Starting Bid: \$4,500

OKLAHOMA



20420 South McAlester, I.T.- Indian Trading Co. 25¢

While at first blush this could be mistaken for more commonly encountered notes from the area, this is in fact a newly discovered note from a new issuer. PMG **Very Fine 30 Net** due to stains and repaired splits, none of which significantly detract from the opportunity to obtain a new issuer from the issuer-poor Indian Territory. (750-1,000)

Starting Bid: \$450

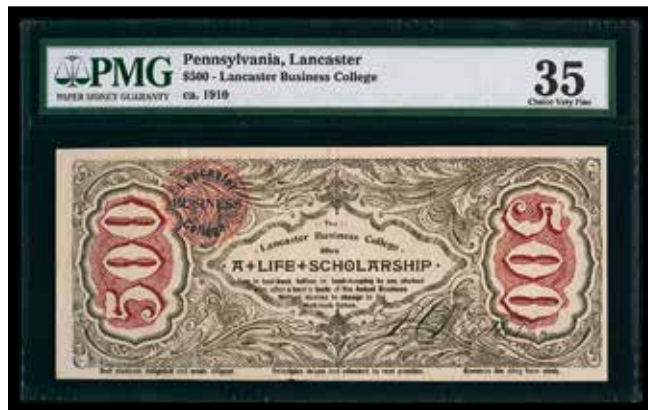
PENNSYLVANIA



20421 Gettysburg, PA- Bank of Gettysburg \$10 G48 Proof

A rare ex-ABNCo sale Proof mounted on cardstock from a bank of great historical interest, as this institution acquired a national charter and became the Gettysburg National Bank a mere two years after this rural community was the scene of perhaps the most decisive battle of the American Civil War. We've had several Proofs to offer from this bank, but this is the first example of this ex-ABNCo sale note we have seen. PCGS **Choice New 63PPQ**, with 6 POC, far nicer than any of the Proofs from this institution offered in the Newman sales. (1,400-1,800)

Starting Bid: \$825



20422 Lancaster, PA- Lancaster Business College \$500 Ad Note Schingoethe UNL

An enigmatic issue which is not listed in any fashion in the Schingoethe reference. From the text it appears to be an advertising note promoting the college, but it may have been used in the classroom as well. PMG **Choice Very Fine 35**, an attractive issue printed in red and black with a green reverse. (600-800)

Starting Bid: \$360



20423 Norristown, PA- The Bank of Montgomery County \$5 G32a Proof

A gorgeous fully tinted Proof with brilliant color and exceptional eye appeal. We've sold only one other single example (which realized over \$2000) and a lone uncut sheet in all of our sales combined. PCGS **Very Choice New 64**, with 4 POC, mounted on cardstock. (1,200-1,600)

Starting Bid: \$700



20424 Philadelphia, PA- Bank of Commerce \$5 G4a Proof

A striking orange, black, and green ABNCo product, this \$5 proof has the full imprint of the firm at bottom margin and is from a bank that would become the National Bank of Commerce, Charter 547 in 1864. The central vignette of workmen loading a wagon certainly adds to its appeal. A couple of very small tears are noted on this lovely PMG **Choice Uncirculated 64** piece that was assigned the added comment "Great Color." (3,000-4,000)

Starting Bid: \$2,600



20425 Philadelphia, PA- Kensington Bank \$100 UNL Proof

A scarce high denomination Proof which we have not previously offered. PCGS **Apparent Choice New 63**, with 4 POC, the Apparent grade levied due to a small repaired edge split on the right side. (1,000-1,200)

Starting Bid: \$600



20426 Philadelphia, PA- Kensington Bank \$50 G40a Proof
The Kensington Bank opened in 1826 and became the Kensington National Bank in 1864. This fully red tinted Proof is by far the finest example we have ever offered from this bank, and is in fact the sole \$50. PCGS **Gem New 65PPQ**, ex-ABNCo sale with the usual 4 POC. (1,000-1,400)
Starting Bid: \$600



20427 Philadelphia, PA- Philadelphia Bank \$100 Jan. 1, 1858 G226a
Hoover 305-501
A truly rare high denomination example from this historic bank which went on to become the Philadelphia National Bank in 1864. This example is printed with an unusual blue overprint that is present on the entire front of the note. PMG **Choice Fine 15**, with a few pinholes and a contemporary annotation on the reverse. (1,000-1,500)
Starting Bid: \$600

RHODE ISLAND



20428 Providence, RI- The Jackson Bank \$1 June 20, 1854 G2a
Durand 1428
A very rare note from a bank which was chartered in 1854, nine years after Jackson's death. Naming a bank after President Jackson, the scourge of northern bankers after his demolition of the Bank of the United States, might seem an unwise idea for an institution located in Providence, Rhode Island, but the bank was successful enough to operate under a state charter until 1895. All of the notes issued by this institution are very rare, with every issued example except this \$1 listed as SENC by Haxby and all rated as Rarity-7 in the Durand reference. PMG **Very Fine 25 Net**, with some restorations and tape on the reverse, but still quite nice in appearance, especially with the oversize central portrait of Old Hickory dominating the front of the note. (1,000-1,500)
Starting Bid: \$600



20429 Providence, RI- Providence Bank \$500 Proof
A rare proof, probably one of two that were sold as part of lots 1824 and 1825 in the ABNCo archives sale in 1990. This high denomination note is circa the 1820s, done by Fairman Draper Underwood & Co., and is mounted on cardstock with the ghost image of another \$10 note on the back of the card. PMG grades it **Choice Uncirculated 64**. (1,000-1,400)
Starting Bid: \$600

SOUTH CAROLINA



20430 Charleston, SC- Bank of United States (1st) \$20 Mar. 3, 1794 C196 Counterfeit

This is a rare and early dated Bank of the United States Branch counterfeit, filled in Charleston, printed from a fairly well-made plate. There was much trade in Charleston, and counterfeits of this type likely were a plague on commerce. This is a rare type, probably not to be encountered in genuine form and shows overall appeal. A similarly graded piece sold in our auction of the Eric P. Newman collection in April 2015 for over \$2500. PCGS **Apparent Very Fine 20**, pen cancelled on the face with some splits, tears, and minor damage. (1,500-2,000)

Starting Bid: \$900

20431 Columbia, SC- City of Columbia 10¢ Nov. 1, 1873 Sheheen 884

While this piece and the next lot are hardly in the most perfect state of preservation, each ranks amongst the very highest rarity items we have ever offered from the Palmetto State. Each note is listed as Rarity-8 in the encyclopedic Sheheen South Carolina reference, which indicates that Austin knew of the existence of only one example of each. Establishing an estimate for a well circulated and somewhat impaired note is quite difficult, especially considering the rarity of the two notes offered in this sale, but our best guess here will do until the collectors have spoken this evening. PMG **Very Good 8 Net**, with a piece missing from the right side of the note. (1,000-1,500)

Starting Bid: \$600



20432 Columbia, SC- City of Columbia 25¢ Nov. 1, 1873 Sheheen 886
Somewhat better than the 10¢ example offered above, and also listed as Rarity-8 (1 Known) in the Sheheen reference. PMG **Very Good 8 Net**, with a small piece missing from the left end. (1,500-2,500)

Starting Bid: \$900



20433 Columbia, SC- The Mechanics & Farmers Building & Loan Association \$1-\$2-\$3-\$5 Aug. 1, 1873 Sheheen 943-944-945-946

These notes are tough as a sheet as we have now only auctioned three examples through the years. The last time was in May 2004. PMG **About Uncirculated 55** with a spindle hole. (2,000-3,000)

Starting Bid: \$1,500

TENNESSEE

20434 Camden, TN- W. P. Morris 25¢ July 4, 1862 Remainder

The first piece of scrip we have offered from this small Tennessee community and a note that is listed as Rarity 15 (Unique) in the Garland reference. This is the second 25¢ example that we are aware of and it is a very attractive PCGS **About New 53**. (600-800)

Starting Bid: \$360

20435 Elkton, TN- A. D. Bull 25¢ Dec., 1862

Only the second piece of scrip we have seen from this hamlet of fewer than 500 people, which is located on the banks of the Elk River. This attractive PCGS **Very Fine 25** example of this denomination is not listed in the Garland reference. (600-800)

Starting Bid: \$360



20436 Knoxville, TN- Samuel Snider 50¢ Dec. 15, 1862
Although the PCGS holder states "Unknown Issuer," this rare piece of scrip was actually signed by Samuel Snider and is unique according to the most current research by all of the Tennessee specialists. Well printed PCGS **Apparent Very Fine 20**, with a few stains. (900-1,200)
Starting Bid: \$525



20437 Nashville, TN- State of Tennessee \$20 July 1, 1883 Cr. 33 Garland 1276
This \$20 remainder is listed as a R10, 5 to 15 known, and listed as Very Rare in the Shull Southern States Currency volume while Garland gives it a R13, five to ten known, in his Tennessee reference. PCGS **Choice New 63PPQ**, a lovely piece indeed. (1,000-1,400)
Starting Bid: \$600



20438 Nashville, TN- Union Bank of Tennessee \$2 Aug. 1, 1862 G206a Garland 1026
Issued while Nashville was still in Confederate hands, this striking red and black \$2 features an oval vignette of a dog lying on top of a strongbox emblematic of *Fidelity*. Portraits of two young girls flank this vignette. A rarity in state bank notes, this example has engraved signatures. This note was undoubtedly printed in late 1860 or early 1861 before the commencement of hostilities, and held in inventory until the second year of the war. PCGS grades this note **Very Fine 25**. (1,500-2,500)
Starting Bid: \$900

20439 (Newport), TN- County of Cocke \$1 Apr. 1, 1863
This is only the second time we have offered a piece of scrip from this location. It is listed as R14 in the Garland reference. Cocke County is located on the eastern edge of Tennessee. Its county seat is Newport and the first English settlement was established in land inhabited by the Cherokees in 1783. Receivable for county taxes, it is bright, with a red overprint, and was printed on lined paper by the Haws & Dunkerley printers of Knoxville. PCGS **Apparent Very Fine 25**, with a few small edge splits. (400-600)
Starting Bid: \$240

20440 Oak Hill, TN- Eldridge & Jones \$2 Dec. 1, 1862
The first piece of scrip we have handled from this central Tennessee location and a note that was once part of the massive Schingoethe holdings. It is an evenly circulated and problem free PCGS **Very Fine 30** with solid paper and bold signatures. (600-800)
Starting Bid: \$360

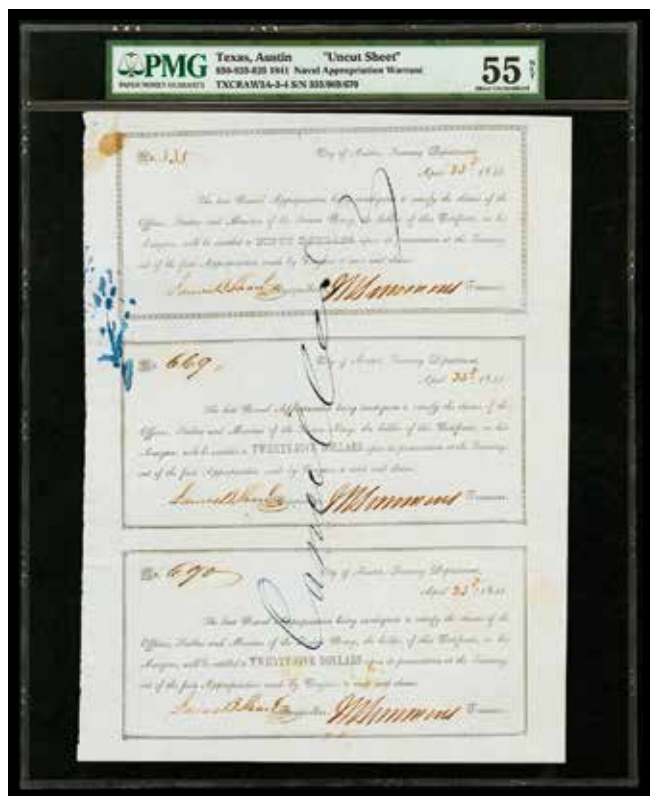
20441 Sparta, TN- A.C. Young at the Branch Bank of Tennessee at Sparta \$2 Aug. 1, 1862
Unlisted in Garland, this \$2 note was apparently issued by A.C. Young who is listed as a farmer by the time the 1870 Federal Census was taken. This serial number 1 note grades PCGS **Apparent Very Fine 30** due to minor restorations which are not readily discernable to your cataloger through the holder. Schafluetzel's Tennessee census lists this example as the sole known note of any kind from this issuer. (600-800)
Starting Bid: \$360

20442 Waverly, TN- N. McKinnon 10¢ Mar. 1, 1863
Another great Tennessee rarity that was once part of the fabled Schingoethe collection and it is from a Volunteer State issuer that is making its initial appearance in one of auctions. Unlisted in the Garland reference, this crudely printed 10¢ note grades PCGS **Apparent Very Fine 30** with some edge splits. (600-800)
Starting Bid: \$360

TEXAS



20443 Austin, TX- Republic of Texas \$3 July 1, 1841 Cr. A3, Medlar 23
A most attractive note which is one of the nicest Republic threes we have offered in recent years. PMG **Extremely Fine 40**, with the usual cut cancels but bright, pretty, and without a single negative comment on the holder. (1,000-1,400)
Starting Bid: \$600



20444 Austin, TX- Republic of Texas Naval Appropriation Warrant \$50-\$25-\$25 Apr. 23, 1841 Cr. AW4-AW3-AW3A Medlar 46-43-44 Uncut Sheet

Only the third uncut sheet of these naval warrants that we have been able to auction. PMG About Uncirculated 55 Net, pen cancelled, ink burn, and ink stains. (1,750-2,250)

Starting Bid: \$1,250

Rare Uncancelled \$1 Government of Texas Note



20445 Houston, TX- Government of Texas \$1 June 1, 1838 Cr. H14 Medlar 54 Olson 520

An extremely rare note in this state of preservation, as this piece is the first third party graded example we have sold with did not carry the "Apparent" or "Net" grade designation. In addition, this note is uncancelled, making it even more desirable. PMG **Very Fine 20**, with the sole comment remarking about a small stain at the top of the note which is truly trivial of a note of this importance. (4,000-6,000)

Starting Bid: \$2,400

High Grade Uncancelled \$3 Government of Texas



20446 Houston, TX- Government of Texas \$3 Feb. 14, 1839 Cr. H15 Medlar 56 Olson 530

An extremely scarce note in this state of preservation, with this Government \$3 the finest we have had to offer in several years. It is uncancelled and not Net graded, with its sole flaw a few tiny ink spots that affect nothing. PMG **Very Fine 25**. (4,500-6,500)

Starting Bid: \$2,700

UTAH

20447 G(reat) S(alt) L(ake) City, U(tah) T(erritory)- Great Salt Lake City Corporation 25¢ Dec. 6, 1866 Nyholm 113 Rust 109

This territorial scrip is of the type that is payable in "U.S. Currency." The vignette imitates the \$5 Demand Notes and Legal Tenders then in circulation. PCGS **Very Fine 25**. (500-700)

Starting Bid: \$300



20448 Great Salt Lake City, UT- Printed Valley Note 25¢ March 28, 1849 Rust 76

Printed in 1849 to save on the labor of handwriting notes, these so-called Printed Valley Notes were primarily backed by gold dust held in the Latter Day Saints Treasury. According to both the Rust and Nyholm references, the 25¢ denomination was never issued, with all surviving examples remainders. This remainder is the highest grade example of this denomination which we have ever offered, with the second finest being a PCGS Gem 65PPQ specimen which fetched \$1645 in June of 2016. PCGS **Gem New 66PPQ**. (2,000-2,500)

Starting Bid: \$1,200



20449 Great Salt Lake City, UT- Printed Valley Note \$1 Jan. 20, 1849 Rust 73

These notes were printed in 1849 and were backed 80% with gold dust. As all issued pieces do, this example bears the impressed seal of the Twelve Apostles. The last \$1 we offered graded PCGS Choice New 63PPQ and fetched \$1410 two years ago. This finer specimen should do considerably better. PCGS Very Choice New 64PPQ. (1,750-2,250)

Starting Bid: \$1,050



20450 Salt Lake City, UT- Salt Lake City National Bank of Utah/ Bingham Canyon & Camp Floyd R.R. Co. \$1 Jan. 15, 1874 Nyholm 128 Rust 129

A rare note from a rare issue and also one of the nicest we have offered in our auctions. It is serial number 125-A and this post note possesses authentic penned signatures of Secretary Welles and President Scofield as pictured on pages 179 and 186 of the Nyholm reference. PMG About Uncirculated 53. (2,000-3,000)

Starting Bid: \$1,200

VERMONT



20451 Brattleboro, VT- Town of Brattleboro 10¢ Dec. 11, 1862 Coulter 30

The first of three examples, each a different denomination from this very rare Civil War issue, which features the only notes we know of payable to "Uncle Sam or Bearer." We sold a considerably lower grade 10 cent example for \$805 in our FUN sale six years ago and have not had one to offer since. PMG About Uncirculated 53, pen canceled through the signature. (1,000-1,400)

Starting Bid: \$600



20452 Brattleboro, VT- Town of Brattleboro 25¢ Dec. 11, 1862 Coulter UNL

This denomination is unlisted in the Coulter reference, and is one we have never previously had in any of our sales. PMG About Uncirculated 50. (1,000-1,400)

Starting Bid: \$600



20453 Brattleboro, VT- Town of Brattleboro 50¢ Dec. 11, 1862 Coulter UNL

A second denomination which is unlisted in the Coulter reference and the last of these uniquely drawn "Uncle Sam" notes. PMG About Uncirculated 53, pen canceled through the signature as are the two others offered here. (1,000-1,400)

Starting Bid: \$600



20454 Burlington, VT- Bank of Burlington \$10 June 1, 1856 UNL
A very rare note which bears the design of Haxby G60 (which is listed as SENC) but has a red protector not mentioned in the Haxby reference. We've had no others. PMG **Very Fine 25**. A few pinholes and a small tear are present. (1,000-1,500)
Starting Bid: \$600



20457 Vergennes, VT- Bank of Vergennes \$1 Sept. 1, 1852 Haxby UNL
An exceptionally rare Vergennes note which displays a design that is unlisted in either the Haxby or the Coulter references, nor is it listed in the new Bowers obsolete treatises. PMG **Very Fine 25**, with an annotation on the reverse. (1,000-1,400)
Starting Bid: \$600



20455 Poultney, VT- The Bank of Poultney \$20 Sept. 1, 1862 G28B Coulter 12
An extremely rare late issue American Bank Note Company product with a red serial number and green overprint. We've seen no others offered for sale since 2003. PMG **Very Fine 25**, with some pinholes that affect little. (1,250-2,250)
Starting Bid: \$750



20456 Poultney, VT- Bank of Poultney \$5 Sept. 4, 1863 G24 Coulter 6
A very rare late issue Vermont note which was printed by the American Bank Note Company. There is a striking vignette of the Vermont state arms in the center, along with a brilliant green overprint on the face. We've had none in any previous auction. PMG **Very Fine 25**, with several POC at the signature blocks and a small penciled annotation on the back. (1,250-1,750)
Starting Bid: \$750

VIRGINIA

20458 Bridgewater, VA- John Dinkel 5¢ Feb. 22, 1862 Jones & Littlefield PB70-UNL
An extremely rare Virginia merchant that is making his inaugural appearance in one of our auctions and this piece represents a denomination not listed in the Jones & Littlefield reference. This is a well printed and boldly signed example that just has a small edge tear. PCGS **Apparent Very Fine 25**. (500-700)
Starting Bid: \$300

20459 Fredericksburg, VA- Bank of Commerce \$5 January 1, 1856 G2
A pleasing, evenly circulated example of a scarce genuine note from this Fredericksburg bank. This \$5 is registered with the state, as shown by the signature perpendicular at the right near the lower right official seal and it faces up quite nicely. PCGS **Fine 15**. (500-700)
Starting Bid: \$300

Only Known Wise County Uncut Sheet



20460 Gladesville, VA- Wise County \$1-50¢-25¢-15¢ May 1, 1862 Uncut Sheet

The first time that we have offered any notes on this rare issuer. Our knowledgeable consignor informs us that this is the only uncut sheet known on Wise County. PMG **Very Fine 25**, internal splits, stained. (4,000-6,000)

Starting Bid: \$3,000

20461 Liberty, VA- Liberty Savings Bank 25¢ Jan., 1862 Jones & Littlefield BL25-10

A very scarce bank that issued a handful of notes in early 1862 in four different denominations, none of which have made an appearance in one of our auctions. This moderately circulated 25¢ example is classified as Rarity-7 (2 to 4 known) in the Jones & Littlefield reference. PCGS **Apparent Very Fine 25**, with some minor repairs. (600-800)

Starting Bid: \$360

Newly Discovered Pawpaw Tunnel B & O Note



20462 Pawpaw, VA- B & O. R.R \$1 April 4, 1840 Jones UNL

A great new discovery, with this piece of railroad scrip unlisted in the estimable Jones & Littlefield Virginia reference, which lists absolutely nothing from Pawpaw or Pawpaw Tunnel. Pawpaw is located in Morgan County, West Virginia, a town of about 500 people at the eastern end of West Virginia. The town took its name from the nearby tunnel, which was to be shared by the Chesapeake & Ohio Canal and the Baltimore & Ohio Railroad. The project soon turned into a financial disaster for both parties. Begun in 1836, and was planned to take two years. The project was not completed until 1850, and saw delays resulting from engineering difficulties, a cholera epidemic, internecine warfare between rival ethnic construction gangs, and financial difficulties in raising funds to keep the project going. This piece of scrip is the only one we have ever seen or heard of from this location or this project. PMG **Very Fine 30**, with a tiny internal split which affects nothing. (1,500-2,500)

Starting Bid: \$900

WISCONSIN



20463 Eagle Lake, WI- Tradesmens Bank \$10 G4a Proof

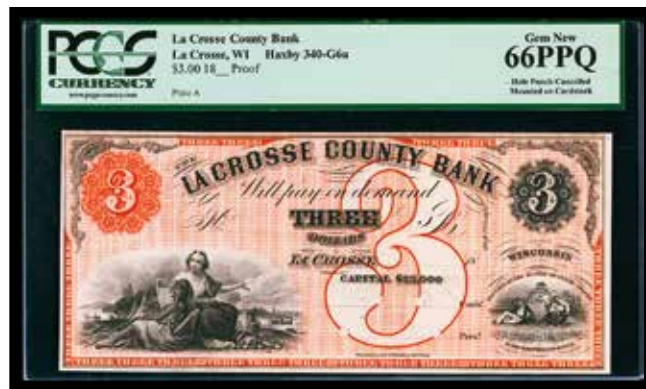
The bank printed \$5 and \$10 proofs engraved by Danforth, Wright & Co. on two-note sheets. This is a Gem India paper proof and one of two we know of in private hands. The immense red "10" protector right of center dominates the face of this note. Capped Liberty is encircled by stars at lower left. Two tradesmen are at upper left. Intricate dies are in the top corners. Noted as "Hole Punch Cancelled" as prepared by Danforth, Wright & Co. This note has a tremendously attractive layout and is in superb condition. PCGS **Gem New 66PPQ**, mounted on cardstock with 6 POC. (1,000-1,400)

Starting Bid: \$600



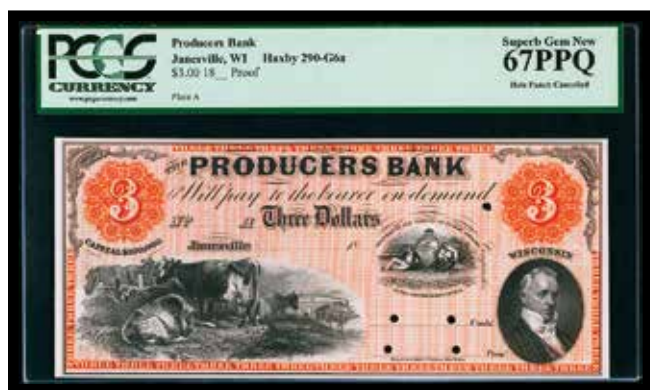
20464 Janesville, WI- Producers Bank \$2 G4a Proof.

This is an exceptional proof printed on India paper and mounted on its original cardstock. It boasts one of the Wellstood, Hay & Whiting imprint's great vignettes. The complete light orange tint has a micro-lettered pattern TWO across the note with deeper orange on the frame. Noted by PCGS as having been hole punch cancelled and mounted on cardstock, this beautiful example of the engraver's art has deservedly received a grade of **Superb Gem New 67PPQ**. (2,500-3,500)
Starting Bid: \$1,500



20466 La Crosse, WI- La Crosse County Bank \$3 G6a Proof.

Another gorgeous example from this group of high-grade Wisconsin proofs that we are able to offer this evening. This \$3 features a red tint that covers the note with a micro-lettered THREE pattern, becoming deeper vermilion around the frame and toward the upper left counter. With only one issued note currently reported from this bank, its proof emissions are the only viable alternative for most collectors. PCGS **Gem New 66PPQ**. (3,000-4,000)
Starting Bid: \$1,800



20465 Janesville, WI- Producers Bank \$3 G6a Proof.

The \$3 proof from this lovely pair of Janesville notes in tonight's sale is another Superb Gem with vibrant color and dark, contrasting vignettes. The color tint plate is similar to the \$2 denomination, with a complete light orange tint that has a micro-lettered pattern THREE across the note with deeper orange around most of the frame. At lower right is an oval portrait of James Buchanan, who despite being historically considered one of the least effective American Presidents, appears on many Obsolete banknotes. PCGS **Superb Gem New 67PPQ**. (2,500-3,500)
Starting Bid: \$1,500



20467 Madison, WI- Dane County Bank \$20 Jan. 1, 1855 G12 Proof

As the state capital, Madison was the location of several banks. This is a rare bank and a beautifully vignetted Proof engraved and printed by Danforth, Wright & Co., New York & Philadelphia on India paper only. This Proof was printed on the two-subject \$10-\$20 plate, and an example of that sheet on cardstock appeared in the 1990 American Banknote Company Archive sale, and later, Chet Krause's auctions. In the center is a facing girl's portrait seen on this series only, with shaded "2" and "0" flanking. The title is at the top. At the far left is standing female America. It's a gorgeous example with distinctive styling that combines rarity and grade in equal measure. PCGS **Gem New 66PPQ**, with 8 POC. (1,000-1,400)
Starting Bid: \$600



20468 Oconomowoc, WI- The Summit Bank \$2-\$3 Oct. 1, 1859 X1 Uncut Sheet

A beautiful two-subject American Bank Note Company printed sheet with red protectors outlining white textual denominations. The \$2 note shows a milkmaid at work. On the \$3 note, a farmer takes a drink while a boy gathers wood. While this is not a rare sheet, Heritage has only sold two examples in any of our sales, with even the Newman collection sheet grading About New. This sheet is a screaming Gem, with oversize margins all around and printing as sharp as the day it left the press. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)

Starting Bid: \$600

20469 Waupun, WI- Corn Exchange Bank \$1-\$2-\$3-\$5 G2a-G4a-G6a-G8a Uncut Sheet

It has been over six years since we last offered an example of this uncut sheet. PCGS Apparent **Very Choice New 64**, minor stains and small edge tears in the margins. (1,000-1,500)

Starting Bid: \$600



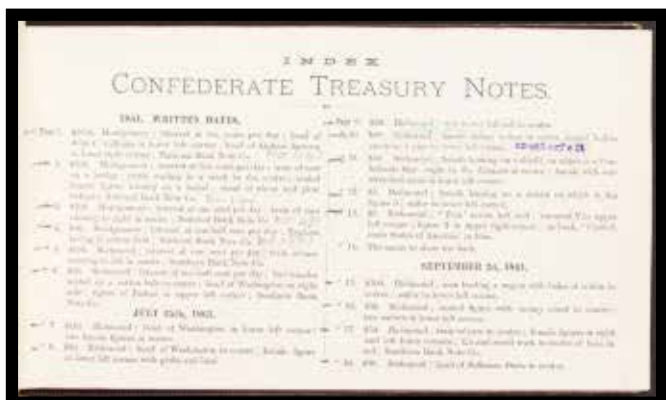
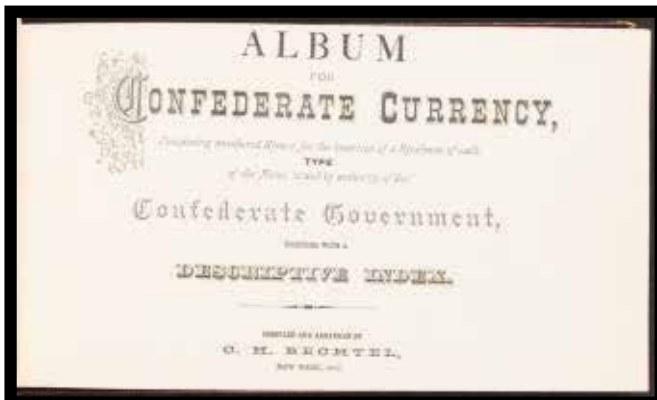
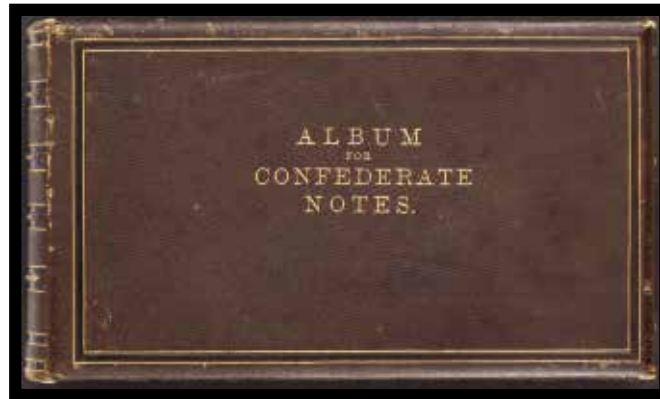
20470 Whitewater, WI- Merchants and Mechanics Bank \$1 G2a Proof.

Another beautiful Wisconsin proof, this one from a Whitewater bank that was also engraved and printed by Wellstood, Hay & Whiting, New-York on India paper. It is an exceptional full color tint note with light orange across in a micro-lettered ONE pattern. PCGS **Gem New 65**, with vibrant color and sure to be a highlight of the next collection it enters. (2,500-3,500)

Starting Bid: \$1,500

CONFEDERATE NOTES

1861 ISSUES





20471 Original Bechtel Album for Confederate Notes with Many Rarities

There are rare moments in collecting when treasures that you have only heard of or read about miraculously appear, offering the opportunity to own a true piece of numismatic history. This offering is one of those opportunities. Tonight we are pleased to offer an original C.H. Bechtel Confederate Currency album which contains most of the great rarities of the Confederate series in generally excellent condition.

The Album- C.H. Bechtel was a New York City coin dealer with two claims to fame from a paper money perspective. In 1879 he held a sale of the Confederate Paper Money collection of J.E. Barratt which included, among other things, all four Montgomery notes. Bechtel also created an album to house Confederate notes. As J. Wayne Hilton, widely respected Confederate collector and researcher, relates in his book, *Collecting Confederate Currency: Hobby and Investment*: "C.H. Bechtel is most important, though, for publishing the first commercially successful Confederate currency album....Bechtel produced an elaborate, 90 page album designed to protect and display Confederate currency, with printed descriptions of the different types on each page. Nicely bound and professional-looking, Bechtel's album would not appear out of place in the finest libraries....Bechtel originally sold his album for \$3.50 to \$5.00, an exorbitant price in line with the price of a mid-grade \$100 or \$50 Montgomery note at the time. Bechtel promoted his album by giving samples to prominent New York collectors and by issuing "advertising notes" - genuine 1864 \$5 Confederate Treasury Notes with a detailed advertising message printed on their backs....By 1877, collectors of Confederate currency had found a professional album to protect and house their Confederate collections."

The album is in excellent condition, with just the slightest rubbing at the corners of the covers and binding. It is solidly bound and tight without any loose pages or other problems. The album begins with an introduction page and a four page index of Confederate type notes, as Bechtel identified them, that could be accommodated in the album. This is followed by ninety pages of Confederate type notes that have been affixed to the pages, mostly with stamp hinges. The album concludes with five pages that the owner used for Republic of Texas notes (one note has been removed) and two pages that were used for Colonial Bank of Canada obsolete notes.

The Notes- The owner of this album took few liberties with what notes were put in the album, following the index with a few exceptions. The owner chose to not add three notes to show the back of what we know today as the T12 Manouvrier \$5 (page 14), to show the so-called "Bogus Back" for the T39 and T40 \$100s (page 45), or to show what we call today the T47 / XX-2 \$20 fantasy or essay note (Page 50). Interestingly, there is no space for the T48 / XX3 fantasy or essay note suggesting that it was either unknown or rejected as a legitimate part of the series. Ironically the Female riding Deer fantasy note does have its page present. The upshot of this is that the album contains a complete type set of Confederate Treasury Notes along with some Texas and Canadian notes. Here are the highlights of the typeset:

T1 \$1000 Montgomery- Serial no. 441 **Very Good-Fine**;
T2 \$500 Montgomery- Serial no. 146 **Fine-Very Fine**;
T3 \$100 Montgomery- Serial no. 491 **Fine**
T4 \$50 Montgomery- Serial no. 1561 **Fine-Very Fine**;
T27 \$10 1861 **Fine**;
T35 \$5 Indian Princess **Very Good** with two large cut out cancels and a stain;

The rest of the notes are generally in at least **Fine** condition with a few of the more common types a bit less than that. Virtually all of the notes are stamp hinged onto the pages which means that mounting damage is minimal in most cases.

We believe that the notes alone account for a minimum of \$80,000 in value. Coupled with the fact that this set has been intact for the better part of 130 or 140 years in this historic album and we are confident that when the hammer drops we will sell this historic item for more than \$100,000. (100,000-120,000)

Starting Bid: \$60,000

Pleasing, Problem Free Montgomery \$100



20472 T3 \$100 1861 PF-2 Cr. 3.

The Type 3 Montgomery \$100 has long been considered one of the most beautiful Confederate notes. Featuring a train vignette in the center and *Columbia* at left, notes of this type have survived in such limited numbers that there seem to never be enough to go around among the many collectors who desire one. This note displays an endorsement penned on May 20, 1861 by R. Williams. It is a well margined example graded by PCGS as **Very Fine 35** that has kept its great color and sharp signatures. Fortuitously, it exhibits light, even wear with nary a problem. A great note for the next collection it enters. (20,000-30,000)

Starting Bid: \$12,000

Newly Reported \$50 Montgomery



20473 T4 \$50 1861 PF-2 Cr. 4.

An attractive mid-grade \$50 Montgomery with a serial number of 871 that is not listed in the Fricke Census. The signatures remain strong and the color is ideal for the grade. The penned endorsement on the back is of a Captain Mark Jackson CSA on July 8, 1861. PCGS **Apparent Very Fine 30**, with mention of minor restorations which are indeed minor as they are not readily discernable. (10,000-15,000)

Starting Bid: \$6,000



20474 T5 \$100 1861 PF-1 Cr. 5.

Bold colors and deeply printed devices are seen on this stunning early Confederate note engraved by New Orleans' Southern Bank Note Company. An inscription on back indicates this note was paid on September 13th, 1861. The paper is exceptional with a pleasing wave and strong signatures. PCGS **Choice New 63PPQ**. (3,500-4,500)

Starting Bid: \$2,100



20475 T5 \$100 1861 PF-1 Cr. 5.

A high-grade example that displays paper originality combined with dark inks and white paper. The back carries the bold penned endorsement of "Disbursed Sep 17, 1861 Ferdinand Molloy Capt(ain) & A(ssistant) C(ommissary) (of) S(subsistence.)" A note that helped fund the Confederate Army in the early days of the war as Captain Molloy served on the staff of General P.G.T. Beauregard. PMG **Choice Uncirculated 63**, with the added comment "Great Color." (3,000-4,000)

Starting Bid: \$1,800



20476 T5 \$100 1861 PF-1 Cr. 5.

The colors are bright on this original note that was printed by the Southern Bank Note Company (the New Orleans branch of the ABNCo.). Less than 6,000 notes were issued for this type. The back features an issue statement dated Sept. 21, 1861. A small edge tear in the bottom margin is the only flaw found on this attractive PCGS **Apparent New 61** example. (2,500-3,500)

Starting Bid: \$1,500



20479 T6 \$50 1861 PF-1 Cr. 6.

A mere 5,798 examples of this note were printed, and though scarce, collectors can find high grade examples with some patience. The survival of this issue in high grade was based primarily on their preferred interest bearing status. This example is a pleasing, original, and colorful specimen with clear embossing and bright paper. As an added bonus, the issuing statement on the back reads "Disbursed Sep 22, 1861 Ferdinand Molloy Capt(ain) & A(ssistant) C(ommissary) (of) S(ubsistence)." Captain Molloy was on the staff of General P.G.T. Beauregard. PCGS **Very Choice New 64PPQ**. (3,000-4,000)

Starting Bid: \$1,800



20477 T5 \$100 1861 PF-1 Cr. 5.

A beautiful \$100 with serial number 150-B and sporting a bold green undertint, white paper, and embossing. We cannot find the tear that is mentioned on the back of the PMG **About Uncirculated 50** label. The tear must be small and inconsequential. This example faces up nicer than its grade as its light folds are few and scattered. (2,500-3,500)

Starting Bid: \$1,500



20480 T6 \$50 1861 PF-1 Cr. 6.

This nicely embossed Confederate \$50 has dark green ink and crisp paper. Its only flaw is some minor ink erosion in the left signature. PCGS **Apparent Choice About New 58**. (1,500-2,000)

Starting Bid: \$900



20478 T5 \$100 1861 PF-1 Cr. 5.

Excellent color is still displayed by this early \$100 Richmond note. PMG mentions minor repair which is not readily visible through the holder. PMG **Very Fine 30**. (1,250-1,750)

Starting Bid: \$750



20481 T6 \$50 1861 PF-1 Cr. 6.

White paper, a dark green undertint, and bold penmanship are evident. On the back is the penned inscription of, "Issued by me Sept 21/61 Maj. W.J. Anderson in Memphis, Ten." This \$50 has an overall appearance that exceeds its grade of PMG **About Uncirculated 55**, retouched. (1,500-2,000)

Starting Bid: \$900



20482 T6 \$50 1861 PF-1 Cr. 6.

A nice evenly circulated example of the Richmond Issue \$50. This is a scarce note in any grade, and this piece will fit perfectly into any set of high-end circulated specimens. PMG **Very Fine 25**, with a few light pencilled numbers on the back which are barely visible. (1,000-1,500)

Starting Bid: \$600



20485 T7 \$100 1861 PF-3 Cr. 10.

An attractive PMG **Very Fine 25** example that is free of soiling on both sides. The minor repair is along the bottom edge and is hard to see unless the note is "candled" before a light source. (1,000-1,500)

Starting Bid: \$600



20483 T7 \$100 1861 PF-4 Cr. 11.

A bright plate letter C example printed on thin paper. It has a broad corner fold and grades PMG **Choice About Unc 58 Net** with a previous mounting spot on the back which is mostly hidden on the face. (1,250-1,750)

Starting Bid: \$750



20486 T11 \$5 1861 PF-4 Cr. 44.

As is so often the case with notes of this type near this grade level there has been some very minor repair work executed. The note faces up well, with this piece one of the nicest for the issue in terms of grade we have offered in some time. Hoyer & Ludwig printed 72,885 examples and this was also the first \$5 note which did not bear interest. The last example near this grade level we sold was an Apparent Very Fine 25 in our last Long Beach auction that went for \$2820. PCGS **Apparent Very Fine 20**, with just a repaired horizontal split. (2,500-3,500)

Starting Bid: \$1,500

20484 T7 \$100 1861 PF-4 Cr. 11.

A scarce note, with this note being a very nice example for the grade with even, problem free wear and bold signatures. PCGS **Very Fine 25**. (1,000-1,200)

Starting Bid: \$600

20487 T11 \$5 1861 PF-4 Cr. 44.

An uncanceled Bb plate letter note with bright paper. The Net grade is for nicely executed tape repairs and redrawing of the signatures. PMG **Very Good 10 Net**. (1,000-1,500)

Starting Bid: \$600

Very Fine 30 T12 1861 \$5



20488 T12 \$5 1861 PF-1 Cr. 48.

The T12 is unique among 1861 Confederate issues as it was the only one to feature a back design. It was also the only Confederate Note to feature the words CONFEDERATE STATES OF AMERICA on the back. Nicknamed the Manouvrier note, for its printer, J. Manouvrier, the back is often partially or completely faded away. This piece features most of its blue color and is likely in the top half for retained color and overall appearance. Full inked signatures and issue date are noted on the face. The grading service indicated there is a minor restoration. PMG Very Fine 30. (4,000-5,000)

Starting Bid: \$2,400



20490 T12 \$5 1861 PF-1 Cr. 48.

A nice H plate letter example for the grade of PMG Very Fine 25, COC with a minor restoration. The COCs on this T12 are smaller than usual for this number and otherwise the bright paper is sound and that includes the edges. (1,500-2,000)

Starting Bid: \$900



20489 T12 \$5 1861 PF-1 Cr. 46.

A F plate letter example grading PMG Very Fine 25 Net with a well executed small repair. It still has the appearance of a better than average note for the third party grade. (1,500-2,000)

Starting Bid: \$900



20491 T12 \$5 1861 PF-1 Cr. 47.

Jules Manouvrier printed this \$5 but never got another order from the Treasury because of careless shipping practices on his first order that compromised the security of the \$10 companion denomination. The \$10s were withdrawn and never issued, and Manouvrier's contract was cancelled. PCGS grades this cross-cut cancelled example Apparent Very Fine 20 with a small edge tear. (1,000-1,200)

Starting Bid: \$600



20492 T12 \$5 1861 PF-1 Cr. 49.

This is a plate letter I note, which is the toughest of the four, F, G, H, and I, for T12s as stated on page 164 of Fricke 2014. Close scrutiny finds an example that faces up nicely with sound edges. The Net grade is for an as made paper inclusion, previously mounted, and annotations. PMG Very Fine 20 Net. (1,250-1,750)

Starting Bid: \$750

Beautiful T15 1861 \$50



20493 T15 \$50 1861 PF-1 Cr. 79.

This beautiful red and black CSA \$50, printed by the Southern Bank Note Company (actually the New Orleans branch of the American Bank Note Company), is among the most beautiful Confederate design types- and among the most difficult to locate. This pleasing PCGS **Very Fine 35** example is essentially problem-free, save for the fact that it has been cross-cut cancelled. (7,000-10,000)

Starting Bid: \$4,200

Uncancelled PMG VF 30 T15 \$50



20494 T15 \$50 1861 PF-1 Cr. 79.

A high quality note printed by the Southern Bank Note Company, a not-so-secret branch of the ABNCo. This example grades PMG **Very Fine 30**. It is uncanceled with great color. A pencilled annotation is on the back which could very well be some type of a collector notation. No matter what it is, it is minor. Scrolling through our archives reveals that we auctioned a PCGS VF 30 Cr. 79 piece for \$8812.50 in April 2015. (6,000-9,000)

Starting Bid: \$3,600



20495 T15 \$50 1861 PF-1 Cr. 79.

A rare note in any grade with this PMG **Choice Fine 15 Net** facing up nicely for the grade.. The Net grade is for being reconstructed at back center and having a foreign substance, which must be the material used in the reconstruction. The orange overprint remains bold and soiling is absent. (1,000-1,500)

Starting Bid: \$600



20498 T19 \$20 1861 PF-1 Cr. 137.

Only 14,860 T19s were issued which helps explain the rarity of this note in all grades and that includes cancelled examples, too. This T19 with cut out cancels in the signature blocks grades PMG **Very Fine 30 EPQ**. We auctioned a PCGS VF 30 with two cut out cancels within the body of the note for \$1840 in December 2011. (1,500-2,000)

Starting Bid: \$900



20496 T17 \$20 1861 PF-2 Cr. UNL.

An uncanceled example of this unlisted note in Criswell that has the long green overprint continuing above and behind Liberty's head. Bright and original PCGS **Very Fine 30PPQ**. (1,000-1,200)

Starting Bid: \$600



20500 T21 \$20 1861 PF-5 Cr. 147.

A \$20 with serial number 32598-Y grading PMG **Extremely Fine 40EPQ**. It is nice enough to be added to the Fricke Condition Census for PF-5s on page 275 of the Fricke 2005 reference. Furthermore, on page 215 of the Fricke 2014 reference is the comment, "very rare in high grade." (1,250-1,750)

Starting Bid: \$750



20497 T17 \$20 1861 PF-1 Cr. 99.

An attractive for the grade PCGS **Very Fine 25** that is without any negative comments on the third party label. (1,000-1,300)

Starting Bid: \$600

Rare "NY" Countermark Paper T21



20501 T21 \$20 1861 PF-2 Cr. 149.

An example of the rare variety printed on "NY" countermark paper. It grades PMG **Very Fine 30 Net** with a small tape repair below the HOC. It is listed number 6 in the condition census on page 273 of Fricke 2005. Fricke and Criswell are in agreement on this "NY" countermark (a darker than usual watermark) rarity as Fricke rates his PF-2 as a R-11, 11 to 20 known, and Criswell cites his 149 as "ex(tremely) rare." The countermark is not translucent, so putting the note in front of a light source will become a grand study in futility. The best way to view the countermark is to lay the note on its face on a dark surface and have the light source to the side. Amazement will overcome all as the dark and large script "NY" countermark will magically appear. One ream of this countermarked paper was smuggled into the South early during the war. Fricke states that only a total of 60 PF-2s were issued. Tonight's attractive example is certainly one of the nicer pieces that has survived. It once resided in the John Ford Collection, lot 4426. (1,500-2,500)

Starting Bid: \$900



20502 T22 \$10 1861 PF-1 Cr. 151.

This type is always popular due to its beauty and scarcity. The second-lowest denomination in the Southern Banknote Company vermilion tinted engraved series. This note exhibits bright surfaces, unoxidized protectors and strong pen signatures. PMG **Choice Very Fine 35**. (2,000-3,000)

Starting Bid: \$1,200



20503 T22 \$10 1861 PF-1 Cr. 150.

A plate letter A example that possesses nice color and even handling. Other traits of this \$10 is that it is nicely margined and also displays sound edges. This piece grades PMG **Very Fine 30**. (1,750-2,250)

Starting Bid: \$1,050



20504 T22 \$10 1861 PF-1 Cr. 150.

An excellent plate letter A T22 for the grade of PMG **Very Fine 30** with its sound edges and ideal orange overprint. Serial number is 65-A on this overall delightful mid-grade example. The most recent T22 PF-1 that we auctioned in this exact PMG grade brought \$1762.50 last September. (1,750-2,250)

Starting Bid: \$1,050



20505 T22 \$10 1861 PF-1 Cr. 151.

A lovely example for the type, with outstanding colors and decent margins. Printed by the Southern Bank Note Company of New Orleans, this type is scarce in all grades and is always in demand especially so when this original. In our recent Long Beach auction, we sold a PMG **Very Fine 30 EPQ** example for \$2115. PCGS **Very Fine 25PPQ**. (1,500-2,000)

Starting Bid: \$900



20506 T22 \$10 1861 PF-1 Cr. 150.

A delightful mid-grade plate letter B T22 that scrutiny is unable to turn up any objections for the PMG grade of **Very Fine 25**. (1,250-1,750)
Starting Bid: \$750



20507 T23 \$10 1861 PF-1 Cr. 153.

One of the finer examples for the plain paper issue we have had the pleasure to offer. All printed features remain sharp, especially so the duck family vignette at bottom center. A brightly overprinted, problem-free PCGS **Very Fine 30PPQ** worthy of a strong bid here this evening. (3,000-4,000)
Starting Bid: \$1,800



20508 T23 \$10 1861 PF-1 Cr. 153.

The plate for this note was donated by the Mechanics Savings Bank of Savannah, with Leggett Keatinge & Ball modifying the text portions and adding an orange X-TEN-X protector. Only 20,333 examples were printed. PMG grades this example **Very Fine 25**. (1,500-2,500)
Starting Bid: \$900

20509 T23 \$10 1861 PF-2 Cr. 154.

A note printed from a plate donated to the Confederacy by the Mechanics Savings Bank of Savannah, Georgia. Only 20,333 notes were printed before production was suspended. This PF-2 grades PMG **Very Fine 25** Net, CC and rust. (1,250-1,750)
Starting Bid: \$750



20510 T23 \$10 1861 PF-1 Cr. 153.

A rare note in any grade as only 20,333 were issued and that was during the first year of the war. Problem free with decent color retained. PCGS **Very Fine 20**. (1,500-2,000)
Starting Bid: \$900



20511 T25 \$10 1861 PF-2 Cr. 169.

A beautiful \$10 that is the highest third party graded T25 that has crossed our desk. Also, the two major services between them have graded only one piece finer than this example. Without the cross-cut cancels, this would easily be a four-figure note. PMG **Choice Uncirculated 63**, with a virtually invisible minor repair and a pencilled number on the back. (700-1,000)
Starting Bid: \$420



20512 T31 \$5 1861 PF-2 Cr. 245.

An evenly circulated T31 plate letter C \$5 with serial number 3445 grading PMG **Very Fine 30**. It is a solid candidate for the 2005 Fricke Condition Census on page 362. The notes in this short listing range in grades from "VF- to Ch XF." Fricke 2014 further enlightens us with a statement found on page 260, "T31s are quite rare in collector-oriented VF and better." (1,250-1,750)

Starting Bid: \$750



20513 T31 \$5 1861 PF-1, Cr. 243.

A lovely note which features *Commerce, Agriculture, Justice, Liberty, and Industry* in the central vignette. An attractive PCGS **Very Fine 25PPQ** example of this scarcer type which Fricke points out as one of the most underrated in VF and above. He also goes on to say that T-31s are quite rare in VF and better. (1,500-2,000)

Starting Bid: \$900



20514 T31 \$5 1861 PF-1 Cr. 243.

A pleasing example of this tougher Confederate type that has great orange color and solid paper for the grade. PMG **Very Fine 20**. (1,250-1,750)

Starting Bid: \$750



20515 T32 \$5 1861 PF-1 Cr. 246.

A rare type with a miniscule printing spread over three Fricke numbers. The individual Fricke numbers have printings of 10,000 for PF-1, 10,200 for PF-2, and 133 for PF-3. This PF-1 example shows even, problem free wear and decent color for the grade of PCGS **Very Fine 25**. (1,750-2,250)

Starting Bid: \$1,050



20516 T32 \$5 1861 PF-1 Cr. 246.

An evenly circulated, cancel free example that just misses a full frame at upper left and grades PMG **Very Fine 20**. We last auctioned this \$5 in April 2014. It then resided in a PCGS VF 20 holder and realized \$1527.50. (1,500-2,000)

Starting Bid: \$900



20517 T37 \$5 1861 PF-1 Cr. 284.

A nicely margined note displaying a red Trans-Mississippi stamp dated February 1864. PCGS **Very Fine 35**. (600-800)

Starting Bid: \$360

1862 ISSUES



20518 Manuscript Endorsement "Benjamin Bloomfield" T39 \$100 1862 PF-13 Cr. 294.

A most attractive Trans-Mississippi note issued at Houston, TX and dated August 15, 1862, which is the last date known for the T39 issue. It is also issued and endorsed by Benjamin Bloomfield, Maj. & C.S., on Feb. 19, 1863. In our last FUN auction, a PCGS Apparent Very Fine 30 example realized \$587.50. This PCGS **Extremely Fine 45** specimen should do a bit better. (900-1,100)
Starting Bid: \$525

20519 CT39/290A \$100 1862 Counterfeit.

This quality lithograph counterfeit has written signatures and also a hand-written date of July 4, 1862. An easy to remember diagnostic of this counterfeit is six windows are seen on the third passenger coach rather than the seven windows as on the genuine. The plate letter is Ab and this variety is classified as Rarity 6, estimated 17 - 32 to exist, in *Counterfeit Currency of the Confederate States of America*, by George R. Tremmel. Pedigreed to the John J. Ford, Jr. Collection, this PCGS **Apparent Very Fine 25** example has some minor damage and a few edge tears. Of interest is the fact that interest was paid on this counterfeit note! (800-1,100)
Starting Bid: \$480



20520 Manuscript Endorsements "W.T. Goodwin and "J.G. Michailoffsky" T40 \$100 1862 PF-1 Cr. 298.

The first endorsement is by Deputy Collector W(illiam) T. Goodwin and is dated "Sept. 4h 1862." He was stationed at Savannah. The second endorsement is, "Issued 15th September 1862 J.G. Michailoffsky Capt & AQM." Michailoffsky was Polish born. He was appointed to the above rank on April 2, 1862. He operated out of Macon and Griffin, Georgia. He was promoted on July 10 1863 to Major and Quartermaster. He would later be transferred to Montgomery. He was paroled there on May 24, 1865. There is also a third endorsement that we can make out in part as, "A.J.M. Oct. 11th/62." PMG **Very Fine 20**. (800-1,100)
Starting Bid: \$480



20521 Manuscript Endorsement "R(ichard) M. B(ooker)" \$100 1862 PF-23 Cr. UNL.

The back is endorsed with "R(ichard) M. B(ooker) 11.10-62." Booker would rise to the rank of captain and assistant provost marshal. He served in Virginia and North Carolina. He took medical leave of absences in 1864 and 1865. The war ended while he was waiting for a post to Richmond. He was paroled at Richmond on April 20, 1865. We want to thank Michael McNeil, author of *Confederate Quartermasters, Commissaries, and Agents* for supplying the update on Captain Booker. This is the first Booker manuscript note that we have been able to offer. PCGS Gem New 66PPQ. (1,000-1,500)

Starting Bid: \$600



20522 T41 \$100 1862 PF-22 Cr. 320A.

The typical blue stamp of James F. Cummings (Major & CS) is found on the back of this lightly handled Hoer note with script CSA watermark. PCGS Choice About New 55. (800-1,000)

Starting Bid: \$480

20523 T41 \$100 1862 PF-12 Cr. 317A.

This is an interesting \$100 that was issued in Jackson on January 1, 1863 and issued again in San Antonio on July 1, 1864. This is a nice Trans-Mississippi example printed on CSA block letter watermarked paper. PMG Choice Very Fine 35. (700-1,000)

Starting Bid: \$420



20524 T41 \$100 1862 PF-21 Cr. UNL.

An attractive example of this scarcer Fricke variety which also happens to be the plate note on page 138 of Michael McNeil's reference on *Confederate Issuers of Train and Hoer Notes*. This PMG Choice Very Fine 35 example was issued by Captain M. J. Mason, ACS, on March 25, 1863. (800-1,000)

Starting Bid: \$480



20525 T41 \$100 1862 PF-63 Cr. 331A.

This is an attractive, moderately circulated example of the scarce Fricke variety that has "J Whatman 1862" watermarked paper and a 1863 issue date and is assigned a Rarity 10 rating. To add to its appeal, it was also issued by William J. Clark of the 8th Regiment, Virginia Cavalry. PCGS Apparent Very Fine 30, with a small edge tear and minor mounting remnants. (1,000-1,300)

Starting Bid: \$600



20526 T41 \$100 1862 PF-20 Cr. 316A.

A great note that has penned on the back in black ink, "Issued Bonham Texas Feby 28th 1863 A.S. Cabell Capt[ain] & A[ssistant] Q[uar]ter M[aster]." Cabell served in both Paris and Bonham, Texas. He then spent time at Fort Washita, Indian Territory (now Durant, Oklahoma). His final post was in San Antonio. This PMG **Very Fine 25** note is well margined and with even, problem free circulation. (1,000-1,500)
Starting Bid: \$600



20527 T41 \$100 1862 PF-11 Cr. 319A.

This \$100 was issued on April 18, 1863 at Chattanooga during a brief lull in Major Bryan's busy military career. The year 1863 saw the Georgia native participate in the Battle of Stones River, the Tullahoma Campaign, the Battle of Chickamauga, and the Chattanooga Campaign. PMG **Very Fine 25 Net**, with a few small splits and tears. (700-900)
Starting Bid: \$420



20528 T45 \$1 1862 PF-2 Cr. 342.

A pretty Second Series note that earned a grade of PMG **Choice About Unc 58 EPQ**. (1,250-1,750)
Starting Bid: \$750



20529 T45 \$1 1862 PF-2 Cr. 342.

This is a lightly handled Lucy Pickens ace with green overprint that will make a welcome addition to the next collection it enters. PCGS **Apparent Choice About New 55**, with mention of minor restorations which appears to be nothing more than the closing of a couple of pinholes. (1,000-1,500)
Starting Bid: \$600

1864 ISSUES



20530 T68 \$10 1864 PF-44 Cr. 552 Uncut Sheet of Eight.

The left-hand serial number and signature are present on each note. The second serial number and signature were never applied. This is a bright and appealing **Crisp Uncirculated 10 Series** sheet. (1,000-1,500)
Starting Bid: \$600

20531 T68 \$10 1864 100 Examples.

Many of the different series for T68s are noticed in this lot. A couple of pieces have tape and two have been backed with ruled line paper. These \$10s grade **Good** or better. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 100 notes) (1,000-1,500)
Starting Bid: \$600

20532 T69 \$5 1864 PF-10 Cr. 564 Thirty-five Consecutive Examples.

A Series 6 grouping with each note having a dark red undertint. All of the notes are from the C plate position. They grade **Extremely Fine>About Uncirculated** or better with the vast majority being better. One piece has a missing corner outside of the frame line. *There will be no returns on this lot for any reason.* (Total: 35 notes) (1,000-1,500)
Starting Bid: \$600

20533 Confederate Group Lot.

1862 \$2 T42, \$1 T44;

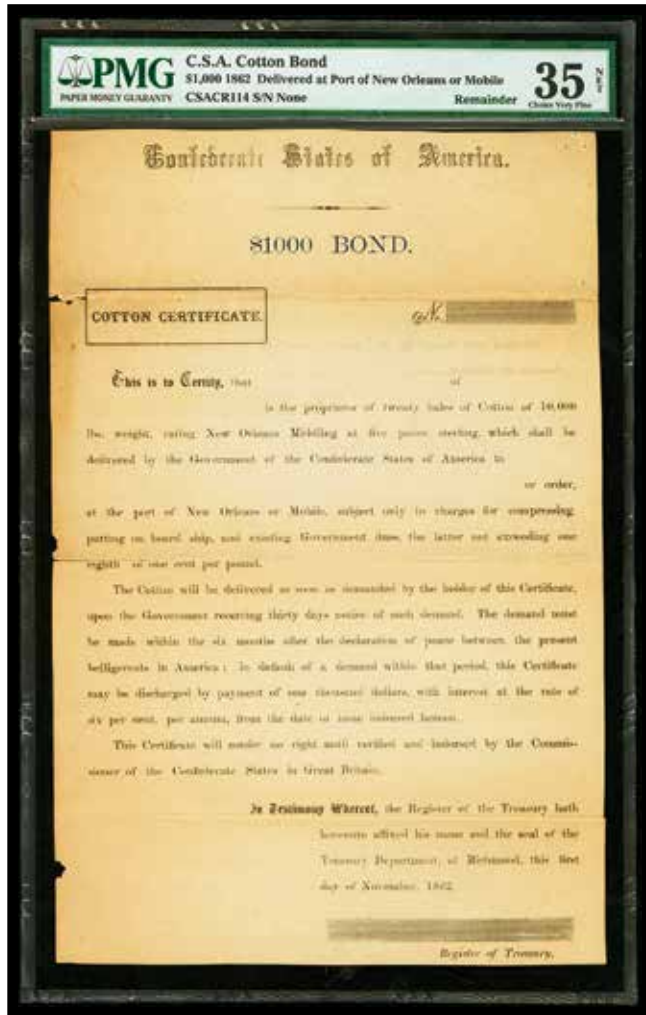
1862 \$2 (3), \$1 (2);

1863 \$20, \$2 (3), \$1 (5), 50¢ (5);

1864 \$100s (4), \$50s (11), \$20s (6), \$10s (16), \$5s (4), \$2 (2), 50¢.

Notes grade **Good** or better with the usual problems. *There will be no returns on this lot for any reason.* (Total: 65 notes) (1,000-1,500)

Starting Bid: \$600



20534 Ball 151 Cr. 114 \$1000 1862 Bond Remainder PMG Choice Very Fine 35 Net.

A very rare Confederate Bond that is making its first appearance in one of our auctions. While 1000 certificates were prepared, none were issued, according to the Ball-Simmons reference, due to the Erlanger Loan. John J. Ford did manage to acquire a few pieces directly from the Erlanger firm in the 1950's but, shortly thereafter, the vast majority were destroyed. Over the years, a couple of remainders have also turned up including tonight's offering. This attractive remainder has a few minor splits and tears but maintains an overall pleasing appearance with boldly printed details. A great piece of Confederate financial history that is seldom offered. (2,000-3,000)

Starting Bid: \$1,200



20535 Ball 156 Cr. 116 £100/2500 Francs/4000 lbs. Cotton 1863 Bond Fine-Very Fine.

This is one of the fabled bond issues of the Confederacy as it was floated overseas in London and the Continent with the backing of the Erlanger financial empire. These cotton bonds are very popular with collectors and this is an example of the smallest denomination issued. The European printer started with the £1000 bond denomination, thus the Series D designation on the £100 bond. In the 1960s a relative of the Erlanger family burned the remaining bonds in the family's possession thinking that they were worthless paper, thus greatly enhancing the scarcity of the few survivors. This example with 36 coupons shows nice paper integrity with just a few pinholes. The Erlanger bonds are signed by banker Baron Emile Erlanger and Confederate diplomat John Slidell. This is only the fifth Ball 156 that we have auctioned. (1,000-1,500)

Starting Bid: \$600



20536 Ball 157 Cr. 117 £200/5000 Francs/8000 lbs. Cotton 1863 Bond Very Fine.

This is the second of four denominations for Erlanger bonds. All Erlanger bonds have an embossed British tax stamp as they were printed in London and they were denominated in pounds sterling and francs. This nice **Very Fine** example has 36 coupons and sound paper. This is only the fourth Ball 157 and the first in over eight years that we have offered. (1,250-1,750)

Starting Bid: \$750

MISCELLANEOUS



20537 Set of Seven Progressive Die Proofs of George Washington by G.F.C. Smillie 1917 as used on Series 1923 \$1 Silver Certificates and United States Notes.

G.F.C. Smillie was a member of America's first family of engravers. Born in 1854, this prolific engraver studied at Cooper Union and the National Academy of Design as well as with Alfred Jones and his uncle James Smillie. He worked for several of the principal bank note companies between 1871 and 1894. In 1894 he joined the Bureau of Engraving and Printing and remained there until he retired in 1922 before returning to ABNCo. He died in 1924. G.F.C. Smillie was a prolific engraver, whose work fills four pages in Gene Hessler's landmark book on designers and engravers, *The Engraver's Line*.

Offered in this lot is an interesting set of seven progressive die proofs of a portrait of George Washington engraved by G.F.C. Smillie in late November, 1917. Smillie's credits in Hessler do not include this portrait and its history is therefore a bit uncertain although he was working for the BEP at the time. What may have happened is that Smillie did this portrait in 1917. It was not, however, immediately used until the design process for the Series 1923 \$1 Silver Certificates and \$1 United States Notes took place, probably just about the time that Smillie retired from the Bureau. Each die proof is printed on india paper that is mounted on diesunk cardstock and framed. The back of each frame is numbered, indicating the order in which these were done. Condition of the die proofs is essentially "as-made" with the cardstock showing some casual soiling, light foxing, and other normally expected minor blemishes for hundred year old items that were framed to be shown.

Die Proof 1- has a characteristic lightly penciled notation in Smillie's hand: "George Washington - from Athenaeum Portrait by Stuart / 1st Proof G.F.C. Smillie sculpt. / 19 Novr 1917" This clearly indicates that the source for the portrait is Gilbert Stuart's famous "Athenaeum" painting of Washington which was begun in 1796 but never finished and that Smillie had engraved the portrait. At this stage of the engraving there is no background and many of the finer details are yet to be added. There is a damp stain in the bottom margin that does not affect the die proof itself.

Die Proof 2- has more detail added to the coat and ruffled shirt and has the notation, again in Smillie's hand "2d. Proof 21 Novr. 1917 / G.F.C. Smillie".

Die Proof 3- has the background added. a notation at the bottom indicates "3d Proof 23 Novr. 1917 / G.F.C. Smillie" There is a small damp stain in the bottom margin.

Die Proof 4- more depth and detail has been added to both the portrait and background; a notation at the bottom indicates "4th Proof 26 Novr. 1917 / G.F.C. Smillie"

Die Proofs 5, 6, and 7 - show final enhancements to the engraving and are without comment. Die Proof 5 has a damp stain across the bottom that does not affect the die proof itself. (Total: 7 items) (5,000-7,000)

Starting Bid: \$3,000



20538 Philadelphia, PA- Loan Committee of the Philadelphia Banks \$5,000 Jan. 11, 1865

A neat Civil War document from the Loan Committee of the Philadelphia Banks, which served as the clearinghouse for all of the major Philadelphia banking houses during the Civil War. This \$5000 certificate was payable to the Girard Bank, and is pen cancelled with lines through the three signatures. PMG **Very Fine 30 Net**, with some very minor ink erosion and paper toning. (700-900)
Starting Bid: \$420



20539 Buffalo, NY- Bankers' Association of Buffalo \$5000

Although the date on this note is obscured, these certificates were issued in denominations of \$1000 and \$5000 payable in Gold Coin during and after the Panic of 1893. They are listed in Appendix B in the Shafer and Sheehan reference *Panic Scrip of 1893, 1907 and 1914* as NY3000.5000. PMG **Choice Fine 15 Net**, perforated cancelled with some paper damage at the top right. (800-1,200)
Starting Bid: \$480

20540 G.F.C. Smillie Courtesy Autograph President U.S. Grant Large Portrait Card.

This portrait of President Grant was used on the Series 1913 and 1922 \$50 Gold Certificates. It is autographed at lower right by the engraver G.F.C. Smillie. The portrait is framed with measurements being approximately 12 by 15 inches. In the *Engraver's Line* by Gene Hessler there is a detailed listing of Smillie's prodigious work and included on page 282 is the official large Grant presidential portrait. (500-700)

Starting Bid: \$300

20541 American Bank Note Company's Response to The Bureau of Engraving and Printing Solicitation No. BEP-83-64(N) Technical Proposal October 14, 1983.

An important 81 plus page response by the ABNCo to the BEP concerning the possible future use of holograms in the manufacture of United States paper money. It is technical in scope, but near the back is where the real fun begins. Page 80 has a Unit 20 "localized hologram exemplar" and a Unit 20 "stripe hologram exemplar." Both are without a printed series. These resemble the "10" denominated "Series of 1929" Specimens printed by the ABNCo and which first showed up in the hobby in the 1980s. Next, page 81 shows the real shock, a Series 1981 \$20 with serial number B60574705D and labeled as a "localized hologram exemplar on US \$20 Note." The New York Federal Reserve Bank Seal has been removed from the face and replaced with a "Federal Reserve System USA" Seal hologram. The back has not been altered in any way. All three of these notes have been mounted on thick card stock and grade **Crisp Uncirculated**. A great item for the student of paper money. *There will be no returns on this lot for any reason.* (1,500-2,500)
Starting Bid: \$900

20542 Hologram Printed Material 1980s-90s.

A treasure trove of information with approximately 15 linear inches of printed material concerning holograms. There are ABNCo proposals and examples plus sales brochures and examples for other companies in the industry. Overall, it is a lot of material to digest. One American Bank Note Holographics binder contains a Series "1929" 10 Unit Specimen with a round hologram of the head of the Statue of Liberty at left. This is a much scarcer variety of these. Flip the page, and you will find a Specimen Traveler's Cheque with holographic threads. *There will be no returns on this lot for any reason.* (1,000-1,500)
Starting Bid: \$600

Second Liberty Loan \$100 Gold Bond



20543 Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-42 \$100 May 9, 1918.

We were getting ready to catalogue this attractive PMG **Choice Extremely Fine 45 EPQ** bond and a fellow cataloguer stopped by our desk at that moment and said, "That has a lot of pop." We agree with that comment as the gold ink is certainly vivid. Thirty-three coupons are present. We have offered only two of these bonds before and that was at our FUN 2015 auction. They were two separate lots. One was a raw XF (36 coupons) and the other was a raw VF (35 coupons). Both examples needed a winning bid of \$7637.50 to bring them home. **(6,000-8,000)**

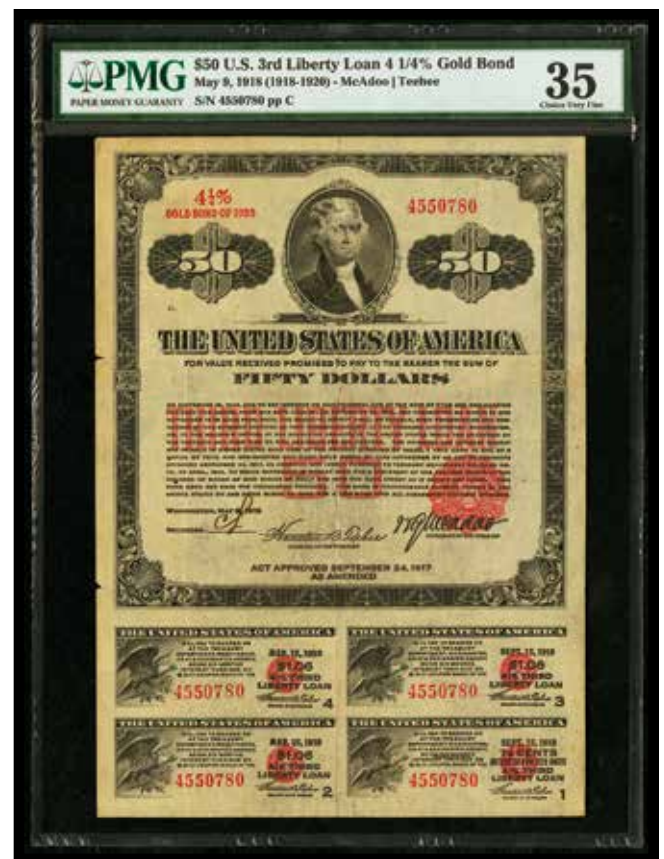
Starting Bid: \$3,600

Rare \$50 First Liberty Loan



20544 First Liberty Loan of 1917 3 1/2% Bond of 1932-1947 \$50 June 15, 1917.

Only the second \$50 example of this excessively rare bond from the First Liberty Loan that we have been able to offer. This bond was issued in an unusual booklet form with three pages of twenty coupons each attached to the bond. This **Extremely Fine** bond with paper originality has 39 of its 60 coupons still attached. The earlier piece that we auctioned in January 2015 was just a touch nicer and it realized \$4465. (2,000-4,000) **Starting Bid: \$1,200**



20545 Third Liberty Loan 4 1/4% Gold Bond of 1928 \$50 May 9, 1918.

All four of this bond's six-month interest coupons are attached making this a complete financial instrument. This example grades **PMG Choice Very Fine 35**, splits and staining. The last example that we auctioned with all four coupons present was a raw XF that realized \$3760 in January 2015. (3,500-5,500) **Starting Bid: \$2,100**

20546 Indictment For Passing Counterfeit \$3 December 1822.

The county of Lycoming Pennsylvania indicts one Alexander McCormick for knowingly passing a counterfeit \$3 on the Mechanic's Bank of New York. The handwritten original includes a drawing of the counterfeit. It is not graded, but it has split in two horizontally. A modern typewritten page of this indictment accompanies this lot. The total count for this lot is three items which is composed of two letter halves and the typewritten page. *There will be no returns on this lot for any reason.* (Total: 3 items) (400-600) **Starting Bid: \$240**



20547 Heath Counterfeit Detector (ca. 1877) 1/2 Note National Bank Note Back Plates Four Different Examples.

Four plates from Heath's Infallible Counterfeit Detector 1877 edition. They depict half of the back of the \$2, \$5, \$10, \$20, \$50, \$100, \$500, and \$1,000 National Bank Notes. As a bonus, each plate has between the halves a courtesy autograph of John Burke, Treasurer of the United States during the years 1913-19. Each is housed in a PMG holder without a grade. (Total: 4 items) (1,500-2,000)

Starting Bid: \$900

1000000 Postal Money Order



20548 Serial Number 1000000 United States Postal Money Order 1¢ May 2, 1951 Oroville, CA PCGS Extremely Fine 40.

A collector seized upon the opportunity to add the one millionth money order to his collection for the princely sum of one cent. The Postal Money Order program came about after the Postal Note program (1945-51 variety) was abolished on March 31, 1951. The new postal money orders were shipped to post offices around the nation and the serial numbers received would have been random. First day of issue was April 1, 1951. Somebody at the post office spotted this fancy number example and had the smarts to purchase it and create a keepsake. Early Postal Money Orders were rarely saved at all. (2,000-3,000)

Starting Bid: \$1,200

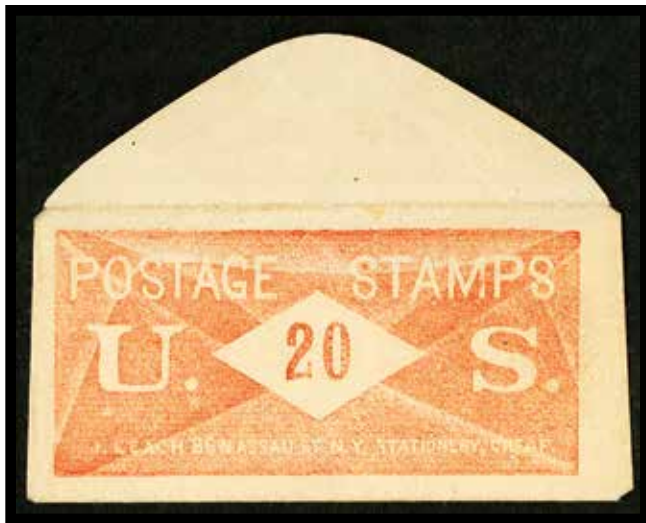
POSTAGE STAMP ENVELOPES



20549 T.R. Dawley Envelopes Reed & Centre Streets NY 25 Cents. PE225. Fine.

This green and white envelope has had the flap reattached with tape which has stained the front. It contains 15 cents in 1860's 3¢ stamps. (750-up) (Total: 6 items)

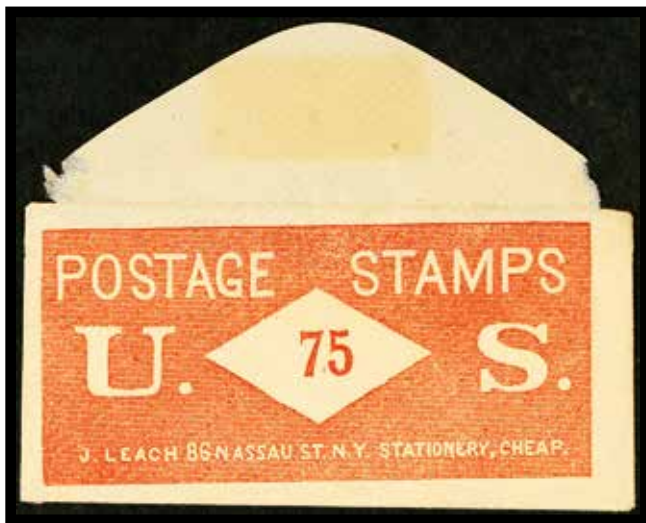
Starting Bid: \$450



20550 J. Leach 86 Nassau Street New York 20 (cents). PE395. Extremely Fine.

This scarcer denomination 20 cents in diamond piece is a very nice example with a complete flap, no problems, and just a touch of circulation. (1,250-up)

Starting Bid: \$750



20551 J. LEACH 86 NASSAU STREET N.Y. STATIONARY 75 (CENTS). PE409. Extremely Fine.

This is the plate piece for both the Friedberg and Reed books. The envelope is essentially new but had been mounted at one time. It shows four mounting marks at the back, and when dismounted the edges of the flap tore. An odd denomination and save for the obvious problem, an extremely nice example of a red diamond Leach. (1,250-up)

Starting Bid: \$750



20552 J. LEACH 86 Nassau ST N.Y. Stationary 25 Cents. PE421. Extremely Fine.

The flap is missing on this otherwise very nice blue diamond 25¢ printed on yellow laid paper. This is the minor variety with the narrow 25. (1,000-up)

Starting Bid: \$600

20553 J. LEACH 86 Nassau ST N.Y. Stationary 25 (Cents). PE 422. Extremely Fine.

The entire back is missing on this otherwise very nice blue diamond 25¢ printed on white paper. This is the minor variety with the wider 25 and low 5. (750-up)

Starting Bid: \$450



20554 J. Leach 86 Nassau Street Blue Diamond 75 (Cents). PE435. Extremely Fine.

A beautiful example of a dark blue diamond narrow 75 cent on white paper. This envelope is housed in a PCGS holder with merchant information but no grade. (2,000-up)

Starting Bid: \$1,200



20555 J. LEACH 86 Nassau ST N.Y. Writing Paper, Envelopes and Blank Books 50 CENTS. PE450. Extremely Fine.

Leach was the single most prolific issuer of these envelopes. Over 90 different varieties are known and likely a total census would approach 200 pieces. This example is a scarcer 50 cent denomination with orange print on a white envelope. More elaborate than most and a great example to represent the postage envelope for a collector who wants only one. (1,500-up)

Starting Bid: \$900



20556 Mercantile Dining Room 256 Broadway NY (Blank) Cts. PE489. Extremely Fine.

A very rare merchant with just two examples known according to Reed. The only difference between the two being cream paper versus white paper. Each variety is unique. This is the white paper variety and this very piece is used for the plate in both Friedberg and Reed. The denomination area was at the bottom where only the abbreviation "Cts" appears. It was intended to be filled in when used. The piece is essentially extra fine but there is a tear on the back of the envelope and the flap is missing. Its rarity should more than cancel out its flaws, it displays beautifully. (2,000-up)

Starting Bid: \$1,200



20557 Niblo's Garden Edwin Forrest (New York) 25 CTS. PE537. Extremely Fine.

A somewhat larger envelope which we believe to be PE537 on orange paper. Niblo's carries no address or city. It was positively in Lower Manhattan and likely at 576 Broadway. Reed indicates five to ten examples known spread across six varieties. The envelope is in excellent lightly used condition but the flap is missing. (1,750-up)

Starting Bid: \$1,050



20558 H. Smith Envelope Manufacturer 137 William St. N.Y. 25 (Cents). PE671. Very Fine.

Mr. Smith was not very far behind Leach when it came to production and his envelopes are seen with considerable frequency, although none can be considered common in the true sense. Reed considers them to be R-2 with about 50 examples known. This envelope is housed in a PMG holder with merchant information but no grade. (1,000-1,500)

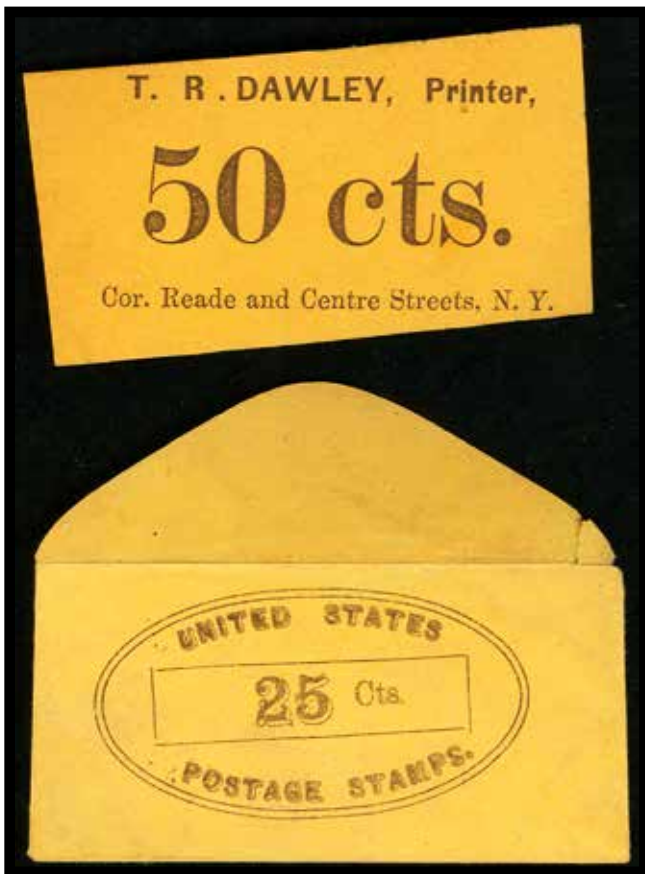
Starting Bid: \$600



20559 H. Smith Envelope Manufacturer 50 (Cents) Postage Stamps (New York). PE684. About New.

One of the most prolific issuers of envelopes apparently sold to merchants who were content with generic as opposed to personalized envelopes to meet their small change needs. Over 50 examples are known, spread across a whole handful of minor varieties. This one is in exceptional condition, essentially as made. Light blue print on white stock. (1,000-up)

Starting Bid: \$600



20560 Anonymous United States Postage Stamps 25 Cts. PE907. Extremely Fine.

In excellent condition with a little bit of damage to the edge of the flap. A portion from an envelope by T.R. Dawley Printer located at the corner of Reade and Centre streets, NY is also included. (Total: 2 items) (900-up)

Starting Bid: \$525

MILITARY PAYMENT CERTIFICATES

SERIES 461



20561 Series 461 5¢; 10¢; 25¢ Replacement Specimens PMG Choice Uncirculated 64 Net.

Specimens for the early MPC series were created by taking a replacement and roulette cancelling it with "Specimen." All three Specimens in this lot were previously mounted. That is understandable because this is the first Series of MPC and they were probably on display at a military banking facility for educational purposes. (Total: 3 notes) (1,750-up)

Starting Bid: \$1,050



20562 Series 461 25¢ Replacement PMG Choice About Unc 58.
Both PMG and PCGS have graded only one piece higher, a 58PPQ, and none equal. It is easily the nicest example to be in any of our auctions. The above is not surprising, as Chambliss has recorded a meager 15. (1,500-up)

Starting Bid: \$900



20563 Series 461 \$1 Replacement PCGS Gem New 66PPQ.
A Top Pop replacement with no equals at the two major grading services. Neither Chambliss or the *Greensheet* value this replacement in the Uncirculated grades. This example should charge to at least... (2,500-up)

Starting Bid: \$1,500



20564 Series 461 \$1 Replacement Specimen PMG Choice Uncirculated 64 Net.

A replacement \$1 that was roulette cancelled with "Specimen." This was the method used to produce Specimens for the early MPC series of 461 through 591 that were printed by private contractors. The Net grade is for being previously mounted. (1,250-up)

Starting Bid: \$750

461 \$1 Replacement PMG 64



20565 Series 461 \$1 Replacement PMG Choice Uncirculated 64.
By far the nicest \$1 replacement from Series 461 to enlist in our auctions. Both PMG and PCGS have seen between them only one example graded higher with none equal. This \$1 replacement is not valued in this grade in the Schwan or Chambliss references and this also holds true for the *Greensheet*. Minor rust is noticed. (2,000-up)

Starting Bid: \$1,200

Series 461 \$5 Replacement Specimen



20566 Series 461 \$5 Replacement Specimen PMG Choice Uncirculated 64.

A replacement was roulette cancelled with "Specimen" in order to create a Specimen note. This was the style of Specimens for the first MPC series. Neither PMG nor PCGS has graded an example higher of this Replacement Specimen, with only one equal. (3,000-up)

Starting Bid: \$1,800

SERIES 461



20567 Series 461 \$5 Replacement PCGS Very Choice New 64.
The highest graded example by both services with a large separation before the runner-ups come into view. Our latest offering was a PMG VF 25PPQ in January 2010 that went for \$1150. A mere dozen are listed in Chambliss. (3,000-up)

Starting Bid: \$1,800



20568 Series 461 \$10 Replacement Specimen PMG Choice Uncirculated 64.

Replacement serial number A00023168 was roulette cancelled with "Specimen" at bottom center. This example was previously mounted. It was probably mounted at an overseas military banking facility so that personnel would know what a genuine MPC \$10 should look like. (1,000-up)

Starting Bid: \$600

SERIES 471



20569 Series 471 10¢ Replacement PMG Extremely Fine 40.

The second nicest dime replacement from Series 471 to participate in our auctions. The third nicest example was a PMG VF 25 that realized \$940 in January 2015. (1,250-up)

Starting Bid: \$750

Series 25¢ Replacement 66PPQ



20570 Series 471 25¢ Replacement PCGS Gem New 66PPQ.

Vital statistics for this rare replacement are that Chambliss reports a meager seven known. Between PCGS and PMG, they have graded only one equal with none higher of this replacement. Our situation is that we have not auctioned an example previously higher than VF 25. This is a beautiful quarter replacement that is within a millimeter of achieving a Superb grade. (10,000-up)

Starting Bid: \$6,000

Rare Series 471 25¢ Replacement



20571 Series 471 25¢ Replacement PMG Very Fine 30 EPQ.

The nicest example of this replacement to come our way. Just seven are known according to page 25 of the Chambliss reference. The only other example that we have auctioned previously was a raw Fine that went for \$1437.50 in January 2007. (2,000-up)

Starting Bid: \$1,200



20573 Series 471 \$1 Replacement PCGS Gem New 66PPQ.

One of only two Uncirculated notes that have been sent to PCGS and PMG. Our current offering is the much higher graded of the pair. Sixteen is the population given in Chambliss. (2,500-up)

Starting Bid: \$1,500

Near-Superb 50¢ Replacement Note



20572 Series 471 50¢ Replacement PCGS Gem New 66PPQ.

Neither grading service has had an equal or higher graded visitor of this replacement. This is also the first replacement that we have auctioned for the series and denomination. Chambliss lists a population of only seven in total. (5,000-up)

Starting Bid: \$3,000

Series 471 \$10 Replacement 66PPQ



20574 Series 471 \$10 Replacement PCGS Gem New 66PPQ.

Both major grading services have seen only one other equal with none higher of this rare replacement note. This 66PPQ replacement is certainly a beauty displaying vibrant inks, full margins, and precision centering. Chambliss gives a grand total of only five known replacements for this denomination and series. The highest graded piece that we have auctioned was a PMG 55 EPQ example that realized \$8625 in September 2009. With that in mind, our estimate will be... (15,000-up)

Starting Bid: \$9,000

SERIES 472



20575 Series 472 5¢ Replacement PMG Gem Uncirculated 66 EPQ.

A First Printing nickel replacement that deservedly attained the rank of 66 EPQ. The combined statistics of PMG and PCGS show that they have graded only one equal with none higher. (1,250-up)

Starting Bid: \$750

Series 472 10¢ Replacement Second Printing



20576 Series 472 10¢ Replacement PMG About Uncirculated 53.

A very rare Second Printing dime replacement for Series 472 to say the least. Fred Schwan's roster includes 49 First Printing examples on page 265 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates*, but he only lists two Second Printing replacements in that 2002 reference. Serial number C00672121 in this lot is one of that exclusive club. The recently auctioned Paymaster Collection lacked an example of this replacement from the Second Printing. The back label tells us of minor rust, pinholes, and tears. This well margined replacement probably acquired these mishaps while performing its duty when it was mounted as a display in a military facility. (3,000-up)

Starting Bid: \$1,800

Series 472 50¢ Replacement PCGS 67PPQ



20577 Series 472 50¢ Replacement PCGS Superb Gem New 67PPQ.

The important vitals of this First Printing replacement are that only seven replacements from both printings have been documented by Chambliss. Also, both major grading services combined have not seen any others equal or higher. The *Greensheet* shows values only up to the grade of VF20 and then to the tune of \$4800. Next, the Chambliss reference chimes in with a figure of \$7000 in CU. Further research on our part determines that this is only our second offering in any grade. With all of these facts, this rare replacement should shoot to at least a minimum of... (5,000-up)

Starting Bid: \$3,000



20578 Series 472 50¢ Replacement PMG Gem Uncirculated 66 EPQ.

This is the second highest graded example of this replacement with no equals to reach the two major grading services. We have the 67PPQ in this auction session, but this First Printing 66 EPQ is also a beauty that is well centered between balanced margins. We know it will be one of its next owner's favorite notes, hands-down. (1,000-up)

Starting Bid: \$600



20579 Series 472 \$1 Replacement PMG Gem Uncirculated 65 EPQ.

A First Printing replacement and the highest graded that we have encountered. The previous high was a 64 EPQ that we auctioned for \$2585 in September 2015. Together both major grading services have seen only one graded higher with none equal. (3,000-up)

Starting Bid: \$1,800



20580 Series 472 \$1 Replacement PMG About Uncirculated 55.

A replacement that escalates quickly in value above XF. This is the second nicest to file into our auctions. It is a First Printing replacement for cataloging accuracy. (1,000-up)

Starting Bid: \$600

SERIES 472

Series 472 \$5 Replacement PMG 55 EPQ



20581 Series 472 \$5 Replacement PMG About Uncirculated 55 EPQ.

Neither PMG or PCGS have seen another example of this rare replacement graded as high or higher. In fact, both service have seen only a grand total of two of this replacement. The number two is also the tally in the Chambliss reference for this rare replacement. This is also our first offering of this rare replacement. (7,000-up)

Starting Bid: \$4,200

Series 472 \$10 Replacement 66 EPQ



20582 Series 472 \$10 Replacement PMG Gem Uncirculated 66 EPQ.

Neither major grading service has graded an example of this replacement equal or higher. A mere seven replacements for this series and denomination are mentioned in Chambliss. The centering is right on the money, the margins are broad, there is bold serial number embossing, and the inks are idea. It is a lovely replacement in all respects. (8,000-up)

Starting Bid: \$4,800

Issued 472 \$10 Replacement



20583 Series 472 \$10 Replacement PMG Very Fine 30.

One of only six issued replacements for this series and denomination according to the Schwan census plus a recent auction appearance. This replacement is unpriced in the *Greensheet*, Schwan states it only as "rare" in his fourth edition, and Chambliss only values it in Fine condition and then to the tune of \$4000. (3,000-up)

Starting Bid: \$1,800

Series 481 \$10 PMG 64



20586 Series 481 \$10 PMG Choice Uncirculated 64.

A Second Printing possessing the centering of a higher grade. We have auctioned only one other Series 481 \$10 above a third party 63. That 65 EPQ First Printing went for \$5170 in September 2015. (3,000-up)

Starting Bid: \$1,800

SERIES 481



20584 Series 481 \$1 PMG Very Fine 25.

A rare Fourth Printing \$1 where the sheet position number is now on the right side of the piece. This example has serial number D25131879D. The fourth edition of Schwan states on page 202, "rare, value uncertain" and the Chambliss reference on page 31 adds, "very rare." This example has minor internal tears, but this does not interfere with the rarity of this MPC. (1,000-up)

Starting Bid: \$600



20585 Series 481 \$1 Replacement PMG Choice Very Fine 35.

PMG has graded only two First Printing \$1 replacements with this example having the highest grade by 15 grade points. The First and Fourth Printings of the \$1 denomination have the sheet position number on the right side. Chambliss documents only six \$1 replacements with this characteristic. (1,000-up)

Starting Bid: \$600

SERIES 521



20587 Series 521 10c Replacement PCGS Very Choice New 64PPQ.

A quality First Printing dime replacement with four broad margins. A PMG 65 EPQ example earned a winning bid of \$1762.50 in our Long Beach 2015 auction. (1,750-up)

Starting Bid: \$1,050



20588 Series 521 \$5 PMG Very Fine 20.

A rare Second Printing \$5 that had a printing of 800,000 compared to 6,000,000 First Printing \$5s. Chambliss states on page 36, "the second printing \$5 notes of this series are major rarities." This is just the second Second Printing \$5 to cross our desk. It has serial number E06236421E and is problem-free for the grade. (1,250-up)

Starting Bid: \$750



20589 Series 521 \$5 Replacement PMG Very Fine 20 Net.

One of a paltry ten Series 521 \$5 replacements listed on page 272 of the fourth edition of Schwan. Our only previous experience with auctioning an example of this replacement was when we offered a PMG 15 Net that went for \$2115 in January 2015. Our current offering has a large tear. Nonetheless, only the second to participate in our auctions. (1,500-up) Starting Bid: \$900



20592 Series 541 \$10 PCGS About New 55.

The top three examples of this note to be in our auctions are a PMG 67 EPQ and two PCGS 55 pieces and that includes the \$10 in this lot. (1,250-up) Starting Bid: \$750

SERIES 541



20590 Series 541 \$5 PCGS About New 53.

One of the nicer examples of this key MPC that we have auctioned. The minor handling is hard to see through the third party holder. (3,000-up) Starting Bid: \$1,800



20593 Series 591 10¢ Replacement PMG Very Fine 25.

A paltry 11 serial numbers have been enumerated by Chambliss. In fact, it is the only 10¢ replacement to not be valued in any grade in the Greensheet. We also noticed that this is only the second to be in our auctions. That other dime replacement graded PMG XF 40 and realized \$1645 in January 2015. (1,000-up) Starting Bid: \$600



20591 Series 541 \$5 PMG Very Fine 30.

This \$5 has been long-regarded as the rarest regular MPC in any grade. This example is stained, but the stain blends in with the note at first glance. (1,000-up) Starting Bid: \$600

Series 591 \$5 65 EPQ



20594 Series 591 \$5 PMG Gem Uncirculated 65 EPQ.

One of the rarest regular MPCs and especially so in high grade. The year 2015 saw us offer two high grade examples of this \$5. A PMG 64 EPQ realized \$2820 and a PMG 66 EPQ rose to \$9987.50. Do not be surprised if our estimate is out distanced. (4,000-up) Starting Bid: \$2,400



20595 Series 591 \$5 PMG About Uncirculated 55 EPQ.

This \$5 is arguably the second rarest issued MPC and it greatly increases in value above the XF grade level. This is one of the nicest examples that we have ever offered. (1,250-up)

Starting Bid: \$750



20598 Series 611 \$10 Gem Uncirculated 66 EPQ.

We have only auctioned only one example third party graded higher and only one graded equal. The latter was a PMG 66 EPQ piece that brought \$1880 on a \$1500 and up estimate in September 2015. The current well preserved beauty should do as well, if not better. (2,000-up)

Starting Bid: \$1,200

SERIES 611



20596 Series 611 \$5 PMG Superb Gem Unc 67 EPQ.

A beautiful \$5 with excellent inks and near-perfect centering within four broad margins. Both major grading services have graded only two higher. (1,500-up)

Starting Bid: \$900

SERIES 641



20599 Series 641 50¢ Replacement PMG Gem Uncirculated 66 EPQ.

A First Printing replacement that has been well preserved. PMG's data shows that they have graded only one equal and none higher of the First Printing. PCGS does not break their data down into individual printings, but they have not graded any of the printings higher or equal. (1,000-up)

Starting Bid: \$600



20597 Series 611 \$5 Replacement PMG Choice Very Fine 35.

A rare replacement with Chambliss stating a mere 13 known. This is only the third to be in our auctions and by far the nicest. Both major grading services have graded only one higher with no ties. (1,250-up)

Starting Bid: \$750

Series 641 Second Printing 50¢ Replacement 66 EPQ



20600 Series 641 50¢ Replacement PMG Gem Uncirculated 66 EPQ.
An example of the very rare Second Printing replacement with serial number J01200405. PMG has graded only three Series 641 50¢ Second Printing replacements in total and only one equals tonight's offering with none graded higher. We auctioned the other PMG 66 EPQ replacement in January 2015. It had serial number J01200406 and realized \$2350. (2,500-up)
Starting Bid: \$1,500

Highest Third Party Graded Example



20601 Series 641 \$10 Replacement PMG Choice Uncirculated 64 EPQ.
The highest third party graded replacement of this series and denomination to be in our auctions. The same holds true for both PMG and PCGS as neither major grading service has graded an example equal or higher for any of the three printings. (1,250-up)
Starting Bid: \$750

20602 Complete Sheet Position Set Series 641 \$10 Fifty Examples Very Fine or Better.

The \$10 denomination was printed in sheets of 50 and this lot has every sheet position number. There are 17 First, 15 Second, and 18 Third Printings in this lot. This is the first complete sheet position set for any series and denomination that we have offered. A few of the notes have edge wear, staining, or pinholes. A very interesting set that took a lot of searching. (Total: 50 notes) (2,000-up)
Starting Bid: \$1,200

SERIES 661



20603 Series 661 \$10 PMG Gem Uncirculated 66 EPQ.
Our most recent offering of this note at this third party grade was last September when a PCGS 66PPQ example closed at \$1645. (1,700-up)
Starting Bid: \$1,000



20604 Series 661 \$10 PMG Choice Uncirculated 64 EPQ.
The centering is so close to perfection that it gives this charming \$10 the look of a much higher grade. (1,000-up)
Starting Bid: \$600



20605 Series 661 \$20 Replacement PMG About Uncirculated 55.
A rare First Printing replacement as the Chambliss tome list a total of only 16 encompassing both printings. Our archives show that this is only the second example to enter our barracks and it is also the nicest graded by either PMG or PCGS without any equals. (1,250-up)
Starting Bid: \$750

SERIES 681

25¢ Replacement PMG 50



20606 Series 681 25¢ Replacement PMG About Uncirculated 50.
One of only nine serial numbers for quarter replacements listed on page 292 of the fourth edition of Schwan. Our consignor's impressive, long-time collection releases another rare MPC back to the collecting community. The *Greensheet* does not price circulated examples of this replacement, while Chambliss values it at \$3000 in XF and \$6000 in CU. Our estimate may prove to be very conservative when the hammer falls. (2,500-up)

Starting Bid: \$1,500



20607 Series 681 \$5 Replacement PMG Choice Very Fine 35.
A rare replacement with a population of only twelve known according to Chambliss. This is the second that we have auctioned with the current example being the much nicer of the two. PMG has graded only three with this being the second highest and PCGS has not graded a single example. (1,000-up)

Starting Bid: \$600

SERIES 691



20608 Second Printing Denomination Set ending in "86" Series 691 \$1; \$5; \$10; \$20 PMG Graded.

The \$5, \$10, and \$20 denominations all grade **Gem Uncirculated 66 EPQ**. The \$1 secures a grade of **Choice Uncirculated 64**. Each note has a serial number that ends in "86." Also, this auction session has a Series 701 set with the serial numbers ending in "86." (Total: 4 notes) (2,000-up)

Starting Bid: \$1,200



20609 Second Printing Denomination Set ending in "54" Series 691 \$1; \$5; \$10; \$20 PMG Graded.

This lot holds all four of the denominations for this unissued series and each note has a serial number that ends in "54." The \$1 grades **Choice Uncirculated 64**, the \$5 **Gem Uncirculated 65 EPQ**, the \$10 **Superb Gem Unc 67 EPQ**, and the \$20 **Gem Uncirculated 66 EPQ**. A lot with three Series 701 denominations with serial numbers that end in "54" is also in this auction session. (Total: 4 notes) (1,750-up)

Starting Bid: \$1,050



20610 Series 691 \$5 PMG Superb Gem Unc 67 EPQ.

A scarcer First Printing \$5 which we have offered only two others previously. Series 691 was intended for use in South Korea. It was shipped there circa 1969, but later, the series was returned to the states. Suitability for circulation tests were performed on some of the notes around 1984. The tests were failed and a Second Printing was ordered. Pinpoint centering within balanced margins help earn this well preserved piece its 67 EPQ grade. (1,000-up)

Starting Bid: \$600



20611 Series 691 \$5 PMG Superb Gem Unc 67 EPQ.

A First Printing example just five serial numbers removed from an earlier lot in this auction session and also in the same grade. This is a beauty with accurate centering. (1,000-up)

Starting Bid: \$600



20612 Series 691 \$10 PMG Choice Uncirculated 64 EPQ.

Just the third scarcer First Printing \$10 from this series that we have auctioned. PMG awarded this example its EPQ stripes. (1,000-up)

Starting Bid: \$600



20613 Series 691 \$10 PMG Choice Uncirculated 64 EPQ.

A charming identical twin in the exact same grade with a consecutive serial number as another scarcer First Printing Series 691 \$10 in this auction session. Serial number is D00099993D. (1,000-up)

Starting Bid: \$600

20614 Series 691 \$20 Four Examples PMG Gem Uncirculated 66 EPQ.

A First Printing foursome spread out amongst six serial numbers with two pieces being consecutive. (Total: 4 notes) (1,200-up)

Starting Bid: \$700

20615 Series 691 \$20 Four Examples PMG Gem Uncirculated 66 EPQ.

A quadrumvirate from the First Printing lacking one serial number from being consecutive. (Total: 4 notes) (1,200-up)

Starting Bid: \$700

20616 Series 691 \$20 Five Examples PMG Gem Uncirculated 66 EPQ.

A closely serial number quintet from the First Printing and with sheet position number 28. (Total: 5 notes) (1,500-up)

Starting Bid: \$900

SERIES 692

Series 692 \$5 68 EPQ Top Pop



20617 Series 692 \$5 PMG Superb Gem Unc 68 EPQ.

The highest graded example with no equals by either of the two major grading services. For a frame of reference, we noticed that the last 67 EPQ Series 692 \$5 that we auctioned realized \$1762.50 in January 2016. Tonight's Top Pop is gorgeous and bidding should easily exceed... (3,000-up)

Starting Bid: \$1,800



20618 Series 692 \$10 PMG Gem Uncirculated 65 EPQ.

A beautiful \$10 with four wide margins that are often associated with higher grades. Last April saw us auction another 65 EPQ for \$1057.50. (1,000-up)

Starting Bid: \$600



20619 Series 692 \$10 Replacement PMG Very Fine 30.

One of only nine serial numbers listed on page 227 of the fourth edition of Schwan and only the second example that we have auctioned. Our previous offering graded PMG Fine 15 Net and realized \$1762.50 in January 2015. Minor rust is cited on the third party label. (2,000-up)

Starting Bid: \$1,200



20620 Series 692 \$20 PMG Gem Uncirculated 65 EPQ.

A PMG grade that we auctioned three times in 2015 and none since. That 2015 trio brought prices in the \$1527 to \$1645 range. (1,700-up)

Starting Bid: \$1,000

SERIES 701



20621 Second Printing Denomination Set ending in "86" Series 701 \$1; \$5; \$10; \$20 PMG Graded.

An unissued series that used portraits of great Americans on the faces. Each Second Printing note in this set has a serial number that ends in the digits "86." The \$10 grades **Superb Gem Unc 67 EPQ**. The \$1 and \$5 weigh in at **Gem Uncirculated 66 EPQ** and the \$20 achieved a grade of **Gem Uncirculated 65 EPQ**. Series 701 was originally intended for use in South Vietnam. This quartet is from 1984, when the BEP determined that the first printing was not suitable for possible circulation, thereby a second printing was warranted. A Series 691 set with the serial numbers ending in "86" is also in this auction session. (Total: 4 notes) (3,000-up)

Starting Bid: \$1,800



20622 Series 701 \$1 PMG Gem Uncirculated 66 EPQ.

A Second Printing \$1 from sheet position 35. The last example of this unissued Series 701 denomination and printing that we offered in this precise PMG grade realized \$881.25 in January 2015. (1,000-up)

Starting Bid: \$600



20623 Second Printings ending in “54” Series 701 \$1; \$5; \$20 PMG Graded.

A trio of Second Printing Gems from this unissued series are in this lot. The \$5 dutifully earned a grade of **Gem Uncirculated 66 EPQ**, while the \$1 and \$10 achieved a grade of **Gem Uncirculated 65 EPQ**. There is a Series 691 Second Printing denomination set in this auction session with each note’s serial number ending in 54, too. (Total: 3 notes) (1,500-up)

Starting Bid: \$900



20624 Series 701 \$5 PCGS Superb Gem New 67PPQ.

A Second Printing \$5 with both services grading only one higher for all printings combined. It is hard to believe that even one example is graded higher than this bulls’-eye centered beauty. (1,250-up)

Starting Bid: \$750



20625 Series 701 \$5 PMG Gem Uncirculated 66 EPQ.

A neat design with the face having a portrait of Thomas Edison and the vignette at left is of Benjamin Franklin drawing electricity from the sky with a kite and a key. The Franklin vignette is also found on \$10 Nationals of the First and Second Charter Periods. This Second Printing \$5 is from sheet position 1 and it possesses excellent color. The last two examples in this exact PMG grade that crossed our auction block was in 2015 and they realized \$822.50 and \$881.25. (1,000-up)

Starting Bid: \$600

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ALASKA

Elusive Alaska Small Size



20626 Ketchikan, AK - \$5 1929 Ty. 1 The First NB Ch. # 12578

It is always a pleasure to offer a newly discovered Alaska note, with this piece the tenth Type One \$5 to surface from this charter number whose notes always have a steady supply of suitors. This evenly circulated and problem free piece is certain to please. PMG **Very Fine 25**. (12,500-17,500)
Starting Bid: \$7,500

ARKANSAS

One of Four Known



20627 Dardanelle, AR - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (S)11276

An excessively rare note from the only bank to issue in obscure Yell County. Only large notes were issued, and, by the time the bank disappeared in 1934, the outstanding balance was a miniscule \$575. This example is considerably the finest of the four pieces known. Dardanelle has the unusual honor of being one of the two county seats in Yell County, the other being nearby Danville, although why a county of some 20,000 inhabitants requires two county seats is a matter for another description. Bright PMG **Very Fine 25**, with two color signatures and lots of eye appeal. (4,000-6,000)
Starting Bid: \$2,400

CALIFORNIA

20628 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461

A moderately circulated large size example from this always highly demanded issuer. PMG **Very Fine 20**, with engraved signatures and a bit of damage in the top right corner. (1,000-1,500)
Starting Bid: \$600



20629 Hollister, CA - \$5 1929 Ty. 1 The Hollister NB Ch. # 13510

An exceptionally scarce note from the only community to issue in rural San Benito County. This is only the tenth specimen to be reported and only the second to cross the auction block in any venue since 2004. Evenly circulated and solid PMG **Very Fine 25**. (1,250-1,750)
Starting Bid: \$750



20630 Mountain View, CA - \$10 1902 Plain Back Fr. 629 The First NB Ch. # 10324

An evenly circulated large example from this always popular Santa Clara County location. PMG Very Fine 25. (3,000-4,000)

Starting Bid: \$1,800



20631 San Diego, CA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (P)3050

Although large notes from this bank can hardly be classified as rare, they are in such high demand that every offering sees multiple bidders participating. This is one of the finer Blue Seals reported from here and it exhibits dark printed signatures, pleasing color, and original surfaces. PMG Very Fine 30 EPQ. (1,250-1,750)

Starting Bid: \$750



20632 San Francisco, CA - \$5 Original National Gold Bank Note Fr. 1136 The First National Gold Bank Ch. # 1741

A far above average \$5 National Gold Bank Note that has sustained only minor restorations and displays bright paper, even borders, and excellent color. The all important coin vignette on the back is sharp and clear. PMG Very Fine 25 Net. PMG mentions rust as well, but the "rust" is simply the usual PMG hysteria for any tiny spot that can not be identified. (6,000-8,000)

Starting Bid: \$3,600



20633 San Francisco, CA - \$5 Original National Gold Bank Note Fr. 1136 The First National Gold Bank Ch. # 1741

A circulated example of this much in demand type that has had some repair work but faces up well on both sides. The signatures are faint but legible and the gold coin vignette on the back is much clearer than usually found at this level of wear. PMG Very Good 10 Net. (2,500-3,500)

Starting Bid: \$1,500



20634 San Francisco, CA - \$20 1902 Red Seal Fr. 641 The Crocker NB Ch. # (P)3555

One of only six \$20 Red Seals reported from this important San Francisco issuer. Its President (and the signer of this note) was William H(enry) Crocker, the son of legendary Charles Crocker, one of the "Big Four" who financed and built the western section of the transcontinental railroad. William and his bank were major financiers of San Francisco's recovery from the 1906 earthquake, and he was also a figure in numismatic history as chairman of the 1915 Pan-Pacific Exposition, from which a well known set of gold commemorative coins were issued. PCGS **Apparent Fine 15**, with a couple of small edge tears and pinholes. (1,500-2,000)
Starting Bid: \$900



20635 San Francisco, CA - \$10 1882 Brown Back Fr. 489 The Nevada NB Ch. # 5105

A boldly signed example from an always popular and sought after bank, with this piece bearing the first (and considerably the scarcer) of the two titles used by this institution. PCGS **Fine 12**. (1,250-1,750)
Starting Bid: \$750



20636 Santa Maria, CA - \$10 1902 Date Back Fr. 616 The First NB Ch. # (P)7480

A new addition to the census of barely a dozen notes reported from this scarce Santa Barbara County bank that was gobbled up by the bank merger frenzy of the Bank of Italy in the late 1920s. Bright, well margined PMG **Very Fine 25**, exhibiting unmolested wear. (1,250-1,750)
Starting Bid: \$750



20637 Santa Monica, CA - \$10 1902 Date Back Fr. 616 The Merchants NB Ch. # (P)6945

A new note for the census of this tough large only Los Angeles County bank and the first \$10 Date Back to be reported. It is as pretty as it is rare with solid margins and good color to go with its problem free wear. PMG **Very Fine 25**. (1,500-2,000)
Starting Bid: \$900



20638 Santa Monica, CA - \$20 1902 Plain Back Fr. 650 The First NB
Ch. # 6945

The second title used by this scarce Santa Monica bank, with this piece one of just eight examples of all types and denominations in the census and only the second with this title to be publicly offered anywhere in eight years. Bright and crisp PMG **Very Fine 30**, with nice color for the grade. (1,500-2,000)

Starting Bid: \$900



20640 South Pasadena, CA - \$5 1902 Plain Back Fr. 609 The First NB
Ch. # 12797

Large notes only from this bank, with this example the first to be offered at public sale in eleven years. This piece traces its pedigree back to our September, 2005 Long Beach sale, where it realized \$1725. Nearly twelve years later, and with no offerings from this bank since 2006, expect a realization for this PMG **Very Fine 20** example in the range of... (2,250-3,250)

Starting Bid: \$1,350

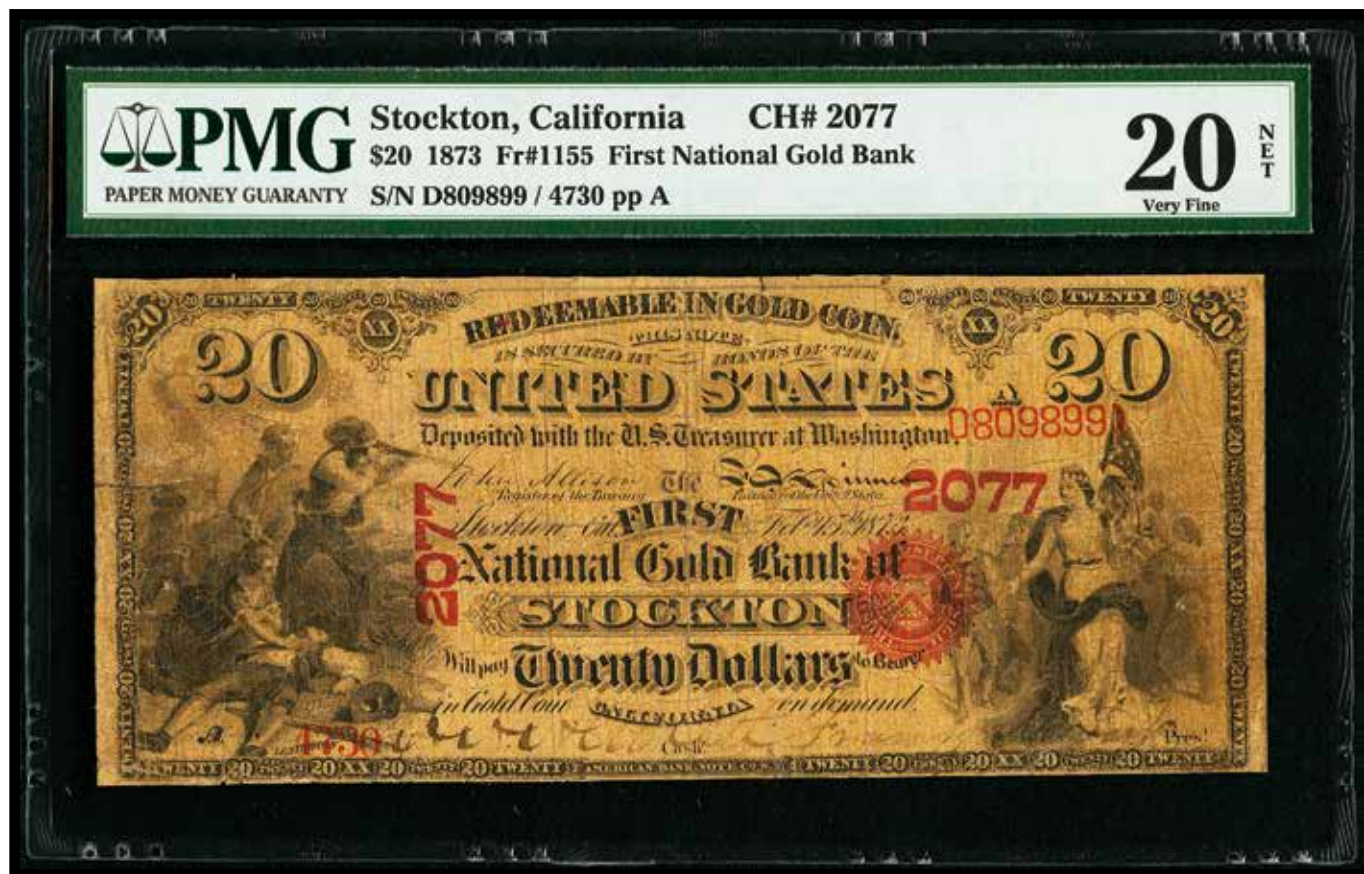


20639 Santa Paula, CA - \$20 1882 Brown Back Fr. 498 The First NB
Ch. # (P)4120

An extremely scarce note from a Ventura County bank which issued Brown Backs and Blue Seals only before liquidating in 1924. This was the sole bank in this then agricultural community, with this institution having only a limited issue, particularly of Brown Backs. Three Brown Backs are reported, a single \$5, a \$10, and a lone \$20, with this the \$20. It's easily the nicest of the trio, and has been off the market since it surfaced as part of the Kansas City collection we sold back in 2009. PMG **Very Fine 20**, with a small split that affects nothing. (4,000-6,000)

Starting Bid: \$2,400

Rare & Attractive Stockton \$20 National Gold Bank Note



20641 Stockton, CA - \$20 1873 Fr. 1155 The First National Gold Bank Ch. # 2077

This example is one of just seven Original Series \$20 National Gold Bank Notes known from Stockton, along with a single Series 1875 specimen. Track and Price lists just six offerings of any \$20 NGBN from this bank during the past thirty years, with all save one reaching or exceeding the \$20,000 level. Interestingly, after a spate of appearances from 2005 through 2008, there has not been one offering at public sale of any Stockton twenty during the ensuing nine years. This piece is the second finest known of the group, likely surpassed in grade only by the Trask-Jim O'Neal example which has been off the market for a decade in the strongest of hands. Bright and well printed PMG **Very Fine 20 Net**, with a couple of very minor repaired splits, and the comment "trimmed," which, considering the margins, is highly unlikely. If rarity, demand and desirability are any guide, expect bidding to easily reach and perhaps well exceed... (25,000-35,000)

Starting Bid: \$15,000



20642 Suisun, CA - \$5 1902 Plain Back Fr. 602 The First NB Ch. # (P)10149

A just plain scarce example from the only bank in this northern California community to issue large notes. Depending on what census you prefer, either five or six specimens are known, with this piece one of that small number. PMG **Choice Fine 15**, with a small ink spot that affects nothing. (1,000-1,500)

Starting Bid: \$600



20644 Tustin, CA - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 10134

A second large size offering from this very rare Orange County bank and only the fourth note to be reported from this charter. It has seen a bit more circulation than the previous lot and has a couple of very minor rust stains on the back but its paper is solid and it maintains a more than pleasing appearance for its assigned grade. PCGS **Apparent Fine 15**. (4,000-6,000)

Starting Bid: \$2,400

Bright Tustin Large Size Note



20643 Tustin, CA - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 10134

While small size notes from this Orange County bank are hardly rare, large size examples are quite another story, with the census standing at just three pieces. Tonight, we are pleased to offer one of the three known specimens along with a newly discovered fourth. This pretty example, which last appeared on the market in our 2013 Central States auction, was once part of the Charles Colver holdings and is a bright PCGS **Very Fine 30** with clear signatures and traces of embossing. Almost four years ago, it realized \$5287.50 and we would not be surprised to see it exceed that number tonight. (6,000-8,000)

Starting Bid: \$3,600

20645 Tustin, CA - \$5 1929 Ty. 2 The First NB Ch. # 10134

A tougher note from the only issuer in this Orange County community and tied for the finest we have ever handled from here. Bold embossing and nice margins highlight this PMG **Choice Uncirculated 64** example. In our 2013 Central States auction, we sold an identically graded piece for \$1997.50. (1,750-2,250)

Starting Bid: \$1,050

20646 Tustin, CA - \$5 1929 Ty. 2 The First NB Ch. # 10134

Another pretty, well margined small size \$5 from this sought after Orange County bank that just has a light center fold and a touch of handling. PMG **About Uncirculated 55 EPQ**. (1,250-1,750)

Starting Bid: \$750

20647 Tustin, CA - \$20 1929 Ty. 1 The First NB Ch. # 10134, Two Examples.

A great lot for the collectors of this Orange County bank or any aficionado of California bank history. First, it contains two Type One \$20s from this bank, one graded PMG **Choice Fine 15** with a minor trace of teller ink while the other is a PCGS **Apparent Very Fine 20** with the bottom left corner replaced. Also, while the two officers' signatures are the same on each note, they were printed in different sizes. A bonus with the lot is two different postcard views of the bank as well as an unused deposit slip. (Total: 5 items) (1,500-2,000)

Starting Bid: \$900

20648 Vallejo, CA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (P)9573

Just a dozen large notes comprise the entire census from this Solano County bank, which liquidated in 1925. Most of the known pieces are rather well circulated including this example that has seen some reconstruction and its paper is a bit toned. PMG **Fine 12 Net**. (900-1,200)

Starting Bid: \$525

20649 Visalia, CA - \$5 1902 Plain Back Fr. 600 NB of Visalia Ch. # (P)9173

Large notes only from this just plain scarce Tulare County bank, with this piece one of just three Plain Backs reported. PMG **Very Fine 25 Net**, with decent color along with some repairs. (1,000-1,200)

Starting Bid: \$600

20650 Woodland, CA - \$20 1902 Plain Back Fr. 652 The First NB of Woodland Ch. # (P)9493

An extremely rare Yolo County bank which issued for only thirteen years before liquidating in 1922. This piece is only the tenth note to be reported and is a moderately circulated example with dark printed signatures. PMG Choice Fine 15, with some light staining. (1,250-1,750)
Starting Bid: \$750

COLORADO



20651 Eads, CO - \$5 1929 Ty. 2 The First NB Ch. # 14213

A very attractive note from this scarce 14000 charter number bank and the first to cross the public auction block in four years. Just some light handling is noticed on this bright, well embossed PMG About Uncirculated 55 EPQ example. (1,000-1,500)
Starting Bid: \$600



20652 Longmont, CO - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (W)11253

A very scarce bank in large size, with Track & Price showing only three appearances at public sale since 1990, with the last coming in the 2013 Memphis auction, where a raw Very Fine example fetched \$5175. This piece is new to the census, which now stands at just seven, and displays sharp red pen signatures and decent color for the grade. PMG Very Fine 20. (4,000-6,000)
Starting Bid: \$2,400



20653 Saguache, CO - \$10 1929 Ty. 1 Saguache County NB Ch. # 9997

Just about the finest small size note to be reported on this popular bank, with bright, original surfaces and strong embossing. Any evidence of circulation is not readily discernable through the holder of this pretty note. PCGS Choice About New 58PPQ. (1,250-1,750)
Starting Bid: \$750

CONNECTICUT



20654 Portland, CT - \$10 1882 Brown Back Fr. 480 The First NB Ch. # 1013

The only Second Charter note we have been able to offer from this large only Middlesex County bank in twenty years, it is an evenly circulated and solid piece with good remaining color and pen signatures. PMG Choice Fine 15. (1,000-1,300)
Starting Bid: \$600

FLORIDA



20655 Waterbury, CT - \$5 1902 Date Back Fr. 590 The Waterbury NB Ch. # (N)780

We've had more than our share of Series 1929 examples from this bank, but large from here are much scarcer, with the census standing at a dozen pieces. This beautiful note is only the second \$5 Date Back to be reported and is easily the finer of the pair. Bright, well embossed PMG **About Uncirculated 55**. (1,000-1,500)

Starting Bid: \$600



20658 Arcadia, FL - \$10 1882 Date Back Fr. 545 The First NB Ch. # (S)5534

The first note in this major Florida collection, and a significant example in its own right. 1882 Date Backs represent a very scarce Florida type from any bank outside of Pensacola, which accounts for 43 of the 56 1882 Date Backs recorded in the current National Bank Note Census. This example is one of only four reported from Arcadia, and is the sole \$10. PMG **Choice Fine 15**, with a nice appearance for the grade. (7,000-9,000)

Starting Bid: \$4,200



20656 Winsted, CT - \$5 1875 Fr. 403 The Hurlbut NB Ch. # 1494

An attractive note which is easily the finest of the three First Charters reported from this Winsted bank. It first appeared in our January, 1998 sale, then reappeared in the Gilletti holdings, where it realized \$4600 a decade later. Bright PMG **Very Fine 25**, with lovely color. (3,000-4,000)

Starting Bid: \$1,800



20659 Arcadia, FL - \$20 1929 Ty. 1 The First NB Ch. # 5534

Notes from this bank are actually scarcer in small size than large, a feature we shall see more than a few times in descriptions of Series 1929 examples from the Sunshine State. Not only were Florida banks hit hard by the Great Depression, but the sudden implosion of the real estate market in south Florida after disastrous hurricanes in 1926 and 1928 along with the collapse of the citrus industry a couple of years later when the Mediterranean fruit fly infested the groves caused a ruinous contraction in the state's economy which affected virtually every bank in the state. As bankruptcies mounted and capital fled, many banks went belly up, with even the strongest of the lot issuing considerably fewer small notes than large. Track & Price notes no offerings of any Series 1929 notes at public sale from this institution during the past decade. PMG **Very Fine 25**. (2,500-3,500)

Starting Bid: \$1,500

DELAWARE

20657 Milford, DE - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (E)2340

A well circulated but solid example of this Delaware bank's first title which appeared only on its large size notes. It is also only the second \$20 Plain Back to surface on this Delaware charter. PMG **Choice Fine 15**. (900-1,200)

Starting Bid: \$525



20660 Arcadia, FL - \$20 1902 Plain Back Fr. 652 The De Soto National Bank Ch. # (S)8728

While Series 1929 examples are often available from this institution, large notes are just plain scarce, with the census standing at only seven pieces. This pleasing mid-grade example is part of that small group, and is just as nice as the example we sold three years ago for \$3525. PMG **Very Fine 30 Net**, the Net grade assigned for a few small rust spots that affect nothing. (3,000-5,000)

Starting Bid: \$1,800

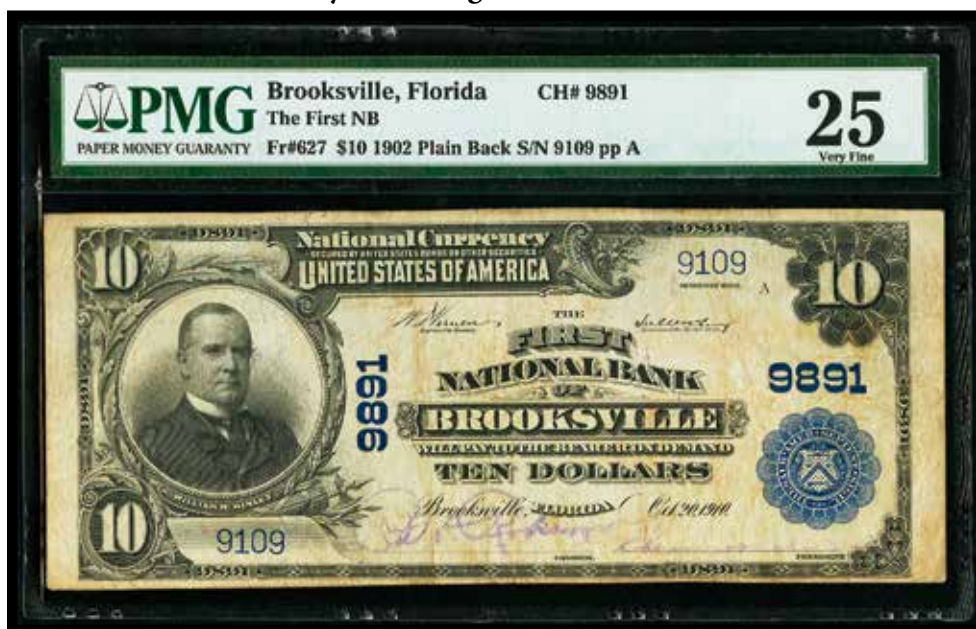


20661 Bartow, FL - \$5 1929 Ty. 1 The Florida NB Ch. # 13389

An evenly circulated example from a scarce and desirable Florida bank that was the sole issuer of the 1929 series in this location. This piece, which bears single digit serial number C000007A, fetched \$1265 when we last offered it six years ago. PMG **Choice Very Fine 35**. (1,100-1,300)

Starting Bid: \$650

Extremely Rare Large Size Brooksville Note



20662 Brooksville, FL - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 9891

Large notes only from this rare Brooksville bank, with this one of only three single notes known, along with two uncut sheets. Both of the sheets are repaired and grade no better than Very Fine, with one, a serial number 1 sheet, fetching \$109,250 when we sold it in 2008 and the second realizing \$27,600 at the same 2008 sale. This is the first opportunity that collectors have had to obtain any single note from this community since we sold a Plain Back \$20 some sixteen years ago. PMG **Very Fine 25**. (10,000-15,000)

Starting Bid: \$6,000



20663 Chipley, FL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7778

This north Florida note comes from a typical small town issuer which was the sole National Bank chartered in Chipley. Although a dozen large notes (against just two small) are listed in the census, offerings of any kind from here have proved to be few and far between, with the last two examples offered at public sale each crossing the auction block at prices in excess of \$4000. PMG Very Fine 20. (4,000-5,000)

Starting Bid: \$2,400



20664 Coral Gables, FL - \$10 1929 Ty. 1 The Coral Gables First NB Ch. # 13008

Although chartered in 1926, this bank elected to issue Series 1929 examples exclusively. Only fifteen pieces are known, with this being the sole issuer in this Dade County locale. That number is clearly insufficient for the many collectors who are seeking to obtain a Coral Gables note, with the last two offerings from here fetching an identical \$2760 in 2008 and 2009 respectively. PMG graded Very Fine 20, a nice note which appears problem free for the grade. (2,500-3,500)

Starting Bid: \$1,500



20665 Daytona Beach, FL - \$5 1929 Ty. 1 First Atlantic NB Ch. # 12546

While notes from this bank, which issued Series 1929 examples only, can certainly not be considered rare, most all have been closely held by Florida collectors for many years, making obtaining any example from here a challenging task. The last note we offered from here was a Very Fine 30 which realized \$2232.50 in our 2015 FUN sale. This PMG Choice Very Fine 35 note should do just as well. PMG notes "minor rust," which is not rust but just a very slight discoloration. (2,000-2,500)

Starting Bid: \$1,200



20666 De Funiak Springs, FL - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (S)7404

This very tough bank was the only issuer in this rural Walton County community, and notes from here are just plain difficult to find, particularly in large size. PMG Very Fine 25, with purple signatures, the first large note from this panhandle location to be offered at public sale for five years. (7,000-9,000)

Starting Bid: \$4,200



20667 De Funiak Springs, FL - \$5 1929 Ty. 2 The First NB Ch. # 7404

An evenly circulated Series 1929 Type 2 example from this much sought after Panhandle bank. PMG Very Fine 20. (1,400-1,800)

Starting Bid: \$825



20668 DeLand, FL - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 9657

Large notes only from this bank which closed its doors in July of 1929, with the Comptroller's records having recorded the reason for the failure as "incompetent management and local depression." PMG **Very Fine 25**, with PMG noting stains, which are present on the reverse, and "minor rust," which is truly trivial. (1,000-1,400)

Starting Bid: \$600



20670 Gainesville, FL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3894

An attractive example from a bank where all but a handful of large notes are quite low grade. This piece, which has been off the market for five years, is the highest grade large note to be offered during the past decade. PMG **Very Fine 25**, with bold signatures. (2,500-3,500)

Starting Bid: \$1,500



20669 DeLand, FL - \$20 1929 Ty. 2 The Barnett NB Ch. # 13388

With the demise of the First National Bank of DeLand in July of 1929, the town was left without a nationally chartered bank. That gap was filled in October of 1929 when the Barnett NB of DeLand received its charter. This institution was an offshoot of the Barnett NB of Jacksonville and was owned in its entirety by that bank. Unlike many other states, Florida law did not allow branch banking by nationally chartered institutions, so a new charter had to be obtained for the DeLand operation, which was organized with its own board of directors as though it was an independent entity. This proved so cumbersome that Barnett elected not to charter any other national banks, although it did expand into other cities such as Avon Park and Cocoa with state chartered institutions. This example is a real beauty which displays everything a collector could desire, right down to its single digit serial number A000005. PMG **Choice Uncirculated 64 EPQ**. (3,000-4,000)

Starting Bid: \$1,800



20671 Gainesville, FL - \$20 1929 Ty. 1 The First NB Ch. # 3894

A nice mate to the large Gainesville note offered above. PMG **Very Fine 25**. (1,000-1,200)

Starting Bid: \$600

First Offering in Forty Years



20672 Gainesville, FL - \$5 1902 Date Back Fr. 592 The Gainesville NB Ch. # (S)8802

A great new discovery which offers collectors the first opportunity to obtain any note from this Gainesville bank since 1977, when a washed, torn and dirty \$10 1902 Date Back appeared in the NASCA Maryland Historical Society auction. No other examples from this Gainesville bank have been offered at public sale since that appearance. Fortunately this piece, which is new to the census and offered to collectors here for the first time, is quite nice, having been graded **Very Fine 25PPQ** by PCGS, with blue signatures and no defects whatever. If rarity, desirability and grade produce their usual results, expect bidding to easily reach and quite possibly well exceed... (12,500-17,500)

Starting Bid: \$7,500



20673 Gainesville, FL - \$10 1902 Plain Back Fr. 629 The Florida NB Ch. # (S)10310

Large notes only from this bank, which is by far the scarcer of Gainesville's two issuers. PMG **Fine 12**. (1,750-2,750)

Starting Bid: \$1,050



20674 Graceville, FL - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7423

It has been six years since any note, large or small, has appeared at public sale from this one bank north Florida community. PMG **Very Fine 25**, with a couple of light stains present, but none of enough significance to warrant a Net grade. (3,000-4,000)

Starting Bid: \$1,800



20675 Graceville, FL - \$20 1929 Ty. 1 The First NB Ch. # 7423

While large notes from this Jackson County institution are hardly common, Series 1929 examples are just plain rare, with Track & Price showing only two such offerings during the past thirty years. This piece is new to the census, raising the total of small notes known from this bank to five. PMG **Very Fine 20**. (4,000-6,000)

Starting Bid: \$2,400

One of Five Known



20676 Jacksonville, FL - \$10 1902 Date Back Fr. 619 The Fourth NB Ch. # (S)9628

A very rare bank which issued 1902 Date Backs only between its opening in 1909 and its closure just four years later. Five notes are known, including this attractive example, which is perhaps the finest of the group. Only two specimens have been offered to collectors since 1999, with Heritage having sold both, one in 2009 at \$19,550 and a second in 2011 (a repaired Very Good 10 Net example) for \$8625. This piece, a boldly pen signed PMG **Very Fine 20** example, should fall right within those two figures. (12,500-17,500)

Starting Bid: \$7,500



20677 Jacksonville, FL - \$5 1902 Date Back Fr. 594 The Heard NB Ch. # (S)10136

Date Backs and Plain Backs only from this short lived private name Jacksonville bank, with this institution lasting but five years before entering receivership in January of 1917. This is the first note from the bank to be offered at public sale since 2011, when a considerably lower grade Plain Back fetched \$3220 in our FUN auction. PMG **Very Fine 25**, and bearing the presidential stamp signature of J.J. Heard. This lot also contains a photo post card of the Heard family at the Pan-Pacific Exposition in 1915, featuring a bewhiskered J.J. Heard flanked by his sons John Norwood heard and William Abram Heard. (Total: 2 items) (3,000-4,000)

Starting Bid: \$1,800



20678 Key West, FL - \$5 1902 Plain Back Fr. 602 The First NB Ch. # (S)4672

A decent large example from one of the most avidly collected locales in the entire country. The last two large notes from this island location to be offered at public sale were both severely flawed, with one, a restored Apparent Very Good 8 realizing \$4700 last year and an Apparent Fine 15 with mounting remnants and a paper pull fetching \$7637.50 back in 2015. This piece is far superior, having been graded a comment free **Choice Fine 15** by PMG. (7,000-9,000)

Starting Bid: \$4,200



20679 Key West, FL - \$10 1929 Ty. 1 The First NB Ch. # 4672

A perfect grade match to the large size Key West note offered above, and just as scarce and desirable as it large sibling. PMG **Choice Fine 15**. (2,000-3,000)

Starting Bid: \$1,200

Lake City Large Size



20680 Lake City, FL - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7540

An extremely rare bank in large, with this county seat institution the sole issuer in rural Columbia County. A mere four large notes are listed in the National Bank Note Census, with this piece the sole example that has been available at public sale in more than thirty years. PMG **Fine 12 Net**, with a few rust stains mentioned as the reason for the Net grade. (9,000-12,000)

Starting Bid: \$5,250



20681 Lake City, FL - \$20 1929 Ty. 1 The First NB Ch. # 7540

A much scarcer Type 1 on this bank when compared to Type 2s. Type 1 notes have the bank officer tandem of Cashier E.M. Miles and President J.C. Sheffield. Type 2s have Cashier Miles and President Fred H. Young. PMG **Very Fine 25**. (1,250-1,750)

Starting Bid: \$750

Rare & Desirable Lake Worth Note

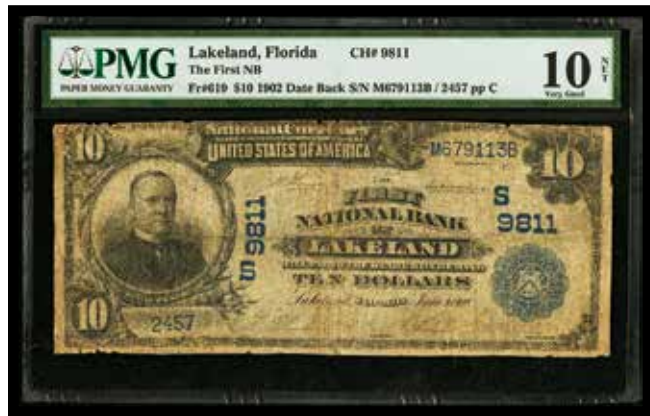


20682 Lake Worth, FL - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11716

This is one of only four examples extant from this Palm Beach County bank, which was Lake Worth's sole issuer. Two of the four have not been available to collectors for generations, and we've sold both of the examples that have crossed the auction block during the past three decades, this piece in 2011, when it realized \$44,562.50 and the other, which is net graded, trimmed, repaired and stained, for \$17,625 three years later. Even with the inferior piece in very strong hands, we do not expect a repeat of the "irrationally exuberant" realization of over \$44,000 that this note fetched six years ago, but if rarity and demand still matter, our estimate for this PCGS **Very Fine 30** specimen will likely prove conservative. (25,000-35,000)

Starting Bid: \$15,000

Tough Lakeland, Florida Note



20683 Lakeland, FL - \$10 1902 Date Back Fr. 619 The First NB Ch. # (S)9811

Large notes only from this bank, which redeemed its circulation in 1922. Few survivors remain, with Track & Price showing just five offerings since 1990, the last in 2013, when a Plain Back \$100 grading Fine fetched a cool \$20,700. PMG **Very Good 10 Net**, with some repairs. (9,000-12,000)

Starting Bid: \$5,250



20684 Leesburg, FL - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (S)11038

A more than acceptable example from the only bank to issue in central Florida's Lake County. This community did not take its name from General Robert E. Lee or his Revolutionary War antecedent "Light-Horse" Harry Lee, but from the totally obscure Evander McIver Lee and his brothers, who first settled in the area in 1857. PMG **Very Fine 25**. (2,250-2,750)

Starting Bid: \$1,350



20685 Live Oak, FL - \$10 1902 Plain Back Fr. 634 The First NB Ch. # 6055

A by no means common large note from the sole issuer in this Suwannee County locale. Only two large examples have been offered to collectors at public sale since 2008, with a low grade \$10 1882 Date Back realizing \$8625 four years ago and a PMG **Very Fine 25** 1902 Plain Back fetching \$11,500 in 2011. PMG **Fine 12 Net**, the Net grade assigned due to a missing upper left corner which barely touches the design. (4,500-6,500)

Starting Bid: \$2,700



20686 Live Oak, FL - \$20 1929 Ty. 2 The First NB Ch. # 6055

We last sold this note six years ago as part of the Everglades Collection of Florida Nationals, commenting at the time "From our 2006 Long Beach Signature auction where it was cataloged, 'A relatively small number of survivors are known from this bank, though over \$800,000 in National Bank Notes were originally issued. On the whole, attrition in Florida was severe, with a limited number of banks and an exploding population beginning in the 1920's. This piece is only the second Type 2 Twenty available outside an uncut sheet of notes. The paper is wholly original and the overall eye appeal is excellent. Very Fine.' Now it has been ensconced in a PMG **Very Fine 30 EPQ** holder." Little has changed since then, and while a third Type 2 twenty has emerged, this piece is still by far the best of the three single examples reported from the bank. (3,000-5,000)

Starting Bid: \$1,800

Madison Red Seal



20687 Madison, FL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)7190

A just plain rare Florida type and denomination, with the current National Bank Note Census revealing only thirty two Red Seals from all Florida banks combined, with just eleven of that number \$10 examples. Five of that number come from this small one bank north Florida community, with two of those pieces heavily restored. None have been offered to collectors at public sale since we sold a repaired Very Fine 20 specimen for over \$8000 nearly five years ago. Although there is a bit of edge damage and some minor staining, the overprint on this Red Seal is bright and the pen signatures are bold and clear. PMG Very Fine 25. (10,000-15,000)

Starting Bid: \$6,000



20688 Marianna, FL - \$5 1929 Ty. 2 The First NB Ch. # 6110
 Fives only in small size from this north Florida bank, with this example one of only three Type Twos reported to date and likely the finest of the trio. PMG **Very Fine 25**. (1,500-2,000)
Starting Bid: \$900



20691 Milton, FL - \$5 1929 Ty. 2 The First NB Ch. # 13968
 The second of two banks to be chartered in Milton, a small community in Santa Rosa County deep in Florida's panhandle. Both banks are quite scarce, with this institution, according to Track & Price, having had only three offerings at public sale since 1990, two of which were the same note. Pleasing PMG **Very Fine 20**. (2,500-3,500)
Starting Bid: \$1,500



20689 Miami, FL - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (S)6370
 Few banks in Florida (or any other state, for that matter) display the disparity in the reported populations of large and small notes that this institution reports, with the census revealing the existence of eleven large examples versus 160 small notes. Most of the eleven have been impounded in long term Florida holdings, with Track & Price detailing only three appearances at public sale since 2008. PMG astutely mentions "stained," which is correct, but not severe enough to result in a Net grade. **Fine 12**. (7,000-9,000)
Starting Bid: \$4,200



20692 Ocala, FL - \$10 1902 Plain Back Fr. 627 The Ocala NB Ch. # 9926
 A more than acceptable large size example from this sought after central Florida location. Nice PMG **Very Fine 25**, with good color and solid paper. (1,000-1,200)
Starting Bid: \$600



20690 Miami Beach, FL - \$5 1929 Ty. 2 Mercantile NB Ch. # 13828
 A very scarce Miami Beach bank that has only nine examples reported, even with this new addition to the census. PMG **Fine 12 Net**, with mention made of a minor repair that is not readily visible. (1,750-2,250)
Starting Bid: \$1,050

Rare Orlando, FL Large Size National



20693 Orlando, FL - \$20 1902 Plain Back Fr. 654 First NB Ch. # (S)10069

The first note from this rare and always in demand bank to be offered at public sale in six years, with the last example bearing this title, the second of three used by this institution, having been auctioned by us at the 2011 FUN sale. At that event, a considerably inferior example fetched \$10,350. This piece, which was last offered to collectors in a 1992 CAA sale, grades 10 points higher and will likely see bidding stop at a considerably higher figure. PMG Very Fine 25. (12,500-17,500)

Starting Bid: \$7,500



20694 Orlando, FL - \$20 1929 Ty. 1 The First NB & TC Ch. # 10069
 A rare small size Orlando note from the sole issuer of Series 1929 examples in this much sought after community and one of barely a dozen pieces reported. Of that small group, it is the first to be publicly auctioned in any venue in almost six years. Graded **Very Fine 25** by PMG, it exhibits even, problem free wear. The last public offering was in our 2011 Long Beach auction where a PMG Very Fine 30 note fetched \$5750. (\$5,000-7,000)
Starting Bid: \$3,000



20697 Panama City, FL - \$10 1902 Plain Back Fr. 629 The First NB Ch. # 10346
 This was the sole denomination issued by this none-too-common Panhandle bank that was closed by the receiver in 1931. Tonight's offering is an evenly circulated and problem-free example that retains nice signatures and color. PMG **Choice Fine 15**. (1,750-2,250)
Starting Bid: \$1,050



20695 Palatka, FL - \$10 1929 Ty. 1 The Putnam NB Ch. # 4813
 A very scarce note from a bank which issued Type 1's only in small size before the receiver arrived to close the bank in 1932. Six years have passed since collectors have had the opportunity to obtain any Series 1929 example from this Palatka bank. PMG **Very Fine 20**. (2,750-3,750)
Starting Bid: \$1,650



20698 Panama City, FL - \$10 1929 Ty. 1 The First NB Ch. # 10346
 While large notes from this one bank community are offered on occasion, small examples are just plain rare, with just eight listed in the census. Tonight's offering is a pleasing new addition and shows even wear with just a pinhole and a tiny rust spot worthy of mention. Six years ago, we sold a PCGS Apparent Very Fine 25 note for just over \$4000 and fully expect this PMG **Very Fine 30** example to handily exceed that amount. (4,500-6,500)
Starting Bid: \$2,700



20696 Palatka, FL - \$20 1929 Ty. 2 The Palatka Atlantic NB Ch. # 13214
 A scarcer bank which issued small notes only and has seen no offerings at public sale since January of 2011. PMG **Very Fine 20 Net**, with some internal tears and stains. (1,750-2,250)
Starting Bid: \$1,050



20699 Pensacola, FL - \$20 1882 Brown Back Fr. 504 The American NB Ch. # (S)5603
 Well circulated and with all sorts of problems, but one of only a handful of \$20 Brown Backs recorded from this Pensacola bank. PCGS **Apparent Very Good 8**. (1,500-2,000)
Starting Bid: \$900



20700 Pensacola, FL - \$5 1882 Date Back Fr. 537 The American NB Ch. # (S)5603

The American was one of only seven banks in the entire state to issue \$5 1882 Date Backs. Mining the Track & Price data, resulted in us finding 18 serial numbers of this type and denomination for Florida. Exactly half of those are on charter number 5603 and that includes this offering which is one of the nicer examples. In fact five of the other banks have populations of zero to two known. The printed signatures of Cashier M.E. Clark and President C.W. Lamar are dark. PMG **Very Fine 25** with minor rust, which is arguably an overstatement. (2,000-3,000)

Starting Bid: \$1,200



20701 Pensacola, FL - \$10 1882 Date Back Fr. 545 The American NB Ch. # (S)5603

A better early Florida type, with this example the highest grade 1882 Date Back of any denomination reported from this bank to date. Bright PMG **Choice Extremely Fine 45**, with bold black signatures. (3,000-4,000)

Starting Bid: \$1,800

Original Pack of 50 Notes



20702 Pensacola, FL - \$20 1929 Ty. 2 The American NB Ch. # 5603, Pack of 50 Examples

A great original pack of fifty notes from this Pensacola bank with each piece separated by six serial numbers and all from the "I" plate position. While hardly from a scarce bank, the collecting fraternity is indebted to the foresight of a previous generation that preserved notes such as these to provide collectors with quality uncirculated material today. These fifty notes grade **Crisp Uncirculated or Better** with a few pieces showing some very minor handling. They are held in a bank wrapper from the American National and the wrapper has a date stamp of FEB 11 1935. (Total: 50 notes) (5,000-7,000)

Starting Bid: \$3,000

Second Offering Since 1975



20703 Pensacola, FL - \$5 1902 Plain Back Fr. 605 The NB of Commerce Ch. # (S)10535

This was the last of the five national banks chartered in Pensacola, and the shortest lived as well, as its tenure spanned a mere three years between organization and dissolution. Just six notes comprise the entire census from this institution, with all save one having been held for decades in the hands of Florida collectors. In fact, Track & Price shows only one offering of any example from this bank, with that coming in 2012, with our records indicating that the single prior offering at public sale before that date having taken place on a 1975 Hickman & Oakes fixed price list. PMG **Very Fine 20**, a problem free piece for the grade which displays strong pen signatures. (5,000-7,000)

Starting Bid: \$3,000

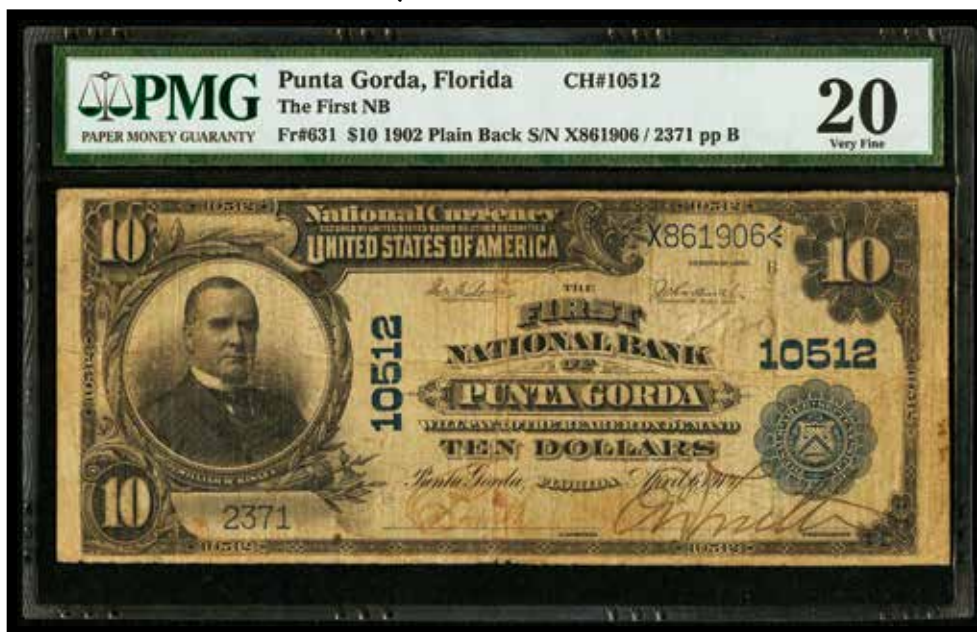


20704 Perry, FL - \$5 1902 Plain Back Fr. 599 The First NB Ch. # (S)7865

A scarce note from this elusive one bank north Florida community. PMG **Fine 12**. (5,000-7,000)

Starting Bid: \$3,000

Excessively Rare Punta Gorda Note



20705 Punta Gorda, FL - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 10512

A true Florida rarity from the only bank to issue in Charlotte County. The census shows only five examples from this large only institution, with only two offerings at public sale during the past two decades, one in 2007, where a Fine Plain Back with a paper clip rust stain realized \$16,100 and a second a year later, when an Uncirculated 62 specimen fetched \$29,900. With almost a decade having passed without collectors having had an opportunity to obtain any note from this location, expect this example to realize a similar figure. PMG **Very Fine 20**, with a lightly penciled number on the front and a small rust stain in the right margin, neither of which is at all meaningful. (17,500-22,500)

Starting Bid: \$10,500



20706 Quincy, FL - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (S)7253

Large notes only from this one bank Gadsden County issuer, the sole bank chartered in this rural county. Track & Price shows no offerings of any kind since this example was last on the market in 2012, when it realized \$5750 at auction. PMG **Very Fine 20**, problem free for the grade. (5,000-7,000)

Starting Bid: \$3,000



20707 Saint Augustine, FL - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 3462

An attractive example from America's oldest city boasting sharp signatures and excellent eye appeal. It's easily the nicest note from this large only bank to appear at public sale during the past few years. Bright PMG **Choice Very Fine 35**. (1,200-1,800)

Starting Bid: \$700



20708 Saint Augustine, FL - \$5 1929 Ty. 1 The St. Augustine NB Ch. # 11420

This was considerably the smaller and weaker of St. Augustine's two issuers, with this institution rescued from insolvency by the Barnett NB of Jacksonville during the Depression. As is the case with many Florida banks, Series 1929 examples from this institution are considerably less common than are large notes. PMG **Very Good 10**. (1,200-1,600)

Starting Bid: \$700



20709 Saint Petersburg, FL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (S)7730

Large notes only from this St. Petersburg bank, with this piece one of the higher grade examples we've seen offered in recent years. PMG **Choice Very Fine 35**, with mention made of a minor internal tear. (1,250-1,750)

Starting Bid: \$750



20710 Saint Petersburg, FL - \$20 1902 Date Back Fr. 645 The Central NB Ch. # (S)7796

This note bears the second of three titles used here, and is one of only four notes listed in the census to use this nomenclature. More pertinent to collectors is the fact that this piece is the first to be offered bearing this title since we sold a lower grade example in a CAA sale nearly two decades ago. PMG **Very Fine 30**. (4,500-6,500)

Starting Bid: \$2,700



20711 Saint Petersburg, FL - \$10 1902 Plain Back Fr. 627 The Central NB & TC Ch. # (S)7796

A scarce St. Pete bank which operated under three titles before the receiver arrived to close the bank in 1931. No small notes were issued, and the total of large notes in the census with all titles combined has only reached ten, with Track & Price recording only one offering since 2008. PMG Fine 12, with oversize black signatures. (2,750-4,250)

Starting Bid: \$1,650



20713 Sarasota, FL - \$20 1929 Ty. 1 The Palmer NB & TC Ch. # 13352

If one consults the census this should be an easily available bank, with more than enough notes to go around, but the reality here is that the records show that most all of these notes must reside in really strong hands, as Track & Price has recorded a miniscule three offerings from here of any kind since 1990, with the last coming nearly eight years ago. PMG Very Fine 30. (3,000-4,000)

Starting Bid: \$1,800



20712 Saint Petersburg, FL - \$5 1902 Plain Back Fr. 609 The Alexander NB Ch. # 12623

Large notes only from this very scarce St. Petersburg bank, which lasted barely two years before bowing out in late 1927. Just eleven notes are listed in this census, including this piece, which has not appeared at public sale since 1999. PMG Very Fine 20. (2,250-2,750)

Starting Bid: \$1,350

Tampa, Florida \$5 Date Back Uncut Pair



20714 Tampa, FL - \$5-\$5 1882 Date Back Fr. 534 The Exchange NB Ch. # 4949, Uncut Pair

We are pleased to offer this great Florida item to the collecting fraternity tonight. This is a most unusual uncut pair of large size nationals as it not only represents a much scarcer type and denomination but it also is a seldom seen type from the Sunshine State. The two lovely notes are from the "G" and "H" or bottom two plate positions of a \$5-\$5-\$5-\$5 subject sheet and the uncut pair has also retained the sheet's entire bottom selvage. Unique to the best of our knowledge for the type for Florida, the pair is fully original and displays no real folds with only minor traces of handling. The ink colors and signatures appear as if they were applied this morning. PMG **About Uncirculated 55 EPQ**, a great item fit for the finest of collections. (15,000-25,000)

Starting Bid: \$9,000

American NB Tampa \$20 1902 Date Back



20715 Tampa, FL - \$20 1902 Date Back Fr. 642 The American NB Ch. # (S)7153

A rare bank that voluntarily liquidated in November 1919. This new to the census note bumps up the count to a paltry seven. It is also only the third different that we have been able to offer in over a quarter century of auctions, with appearances that we know of in other venues during the same time span being a grand total of zero. Our last offering was of a \$10 1902 Date Back in PMG VF 20 that realized \$6325 in January 2008. Tonight's PMG **Choice Fine 15** \$20 made it overseas as it sports a neat purple bank stamp on the back that reads, "Metropolitan Bank (of England and Wales) United Oxford." (7,000-10,000)

Starting Bid: \$4,200



20716 Tarpon Springs, FL - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12274

A beautiful example from this much in demand Pinellas County bank. This community was settled by Greek immigrants in the 1880s, when a thriving sponge diving industry was established, lasting until an outbreak of the red tide destroyed the industry in the late 1940s. The enterprising Greeks migrated into shrimping and commercial fishing, and the city is now a bustling tourist attraction, with shops and museums celebrating its early heritage, as well as Greek restaurants galore. PMG **Choice Very Fine 35 EPQ**, with the star designation assigned by PMG to assure potential buyers that this note, unlike the vast majority of the already graded PMG Choice Very Fine 35 EPQ notes, is really and truly exceptional, despite the fact that the EPQ designator already stands for "Exceptional Paper Quality." (4,000-5,000)

Starting Bid: \$2,400



20717 West Palm Beach, FL - \$20 1929 Ty. 1 The West Palm Beach Atlantic NB Ch. # 13300

Although chartered in March of 1929, this bank elected to issue small notes only. While thirteen notes are listed from here in the census, most have been very closely held over the years, with Track and Price showing only five offerings of any kind at public sale since 1993, the last coming when we sold a PMG graded example in identical grade to this specimen for \$4312.50 six years ago. PMG **Very Fine 25**. (4,250-5,750)

Starting Bid: \$2,500



20718 Winter Garden, FL - \$20 1929 Ty. 1 The First NB Ch. # 11389

A very scarce note from the only bank to issue in this Orlando area community. Small notes are even scarcer than large from this institution, with the census figure standing at just seven examples. The last example from here we sold was a PMG Very Fine 25 that realized \$3450 six years ago. PMG **Very Fine 20**. (3,500-4,500)

Starting Bid: \$2,100



20719 Winter Haven, FL - \$10 1902 Plain Back Fr. 634 The American NB Ch. # 12100

A seldom available bank which has seen very few appearances in recent years. Tonight's offering is a new addition to the census and only the sixth large size to be reported with this sought after Polk County bank's second title. Evenly circulated and solid for the grade of PCGS **Apparent Very Fine 20**, it has just some light staining on the back which is not distracting at all. Last year, we sold a PCGS Fine 12 example with this title for \$1997.50 and we expect this pretty note to do a bit better. (2,000-3,000)

Starting Bid: \$1,200

GEORGIA



20720 Winter Haven, FL - \$10 1902 Plain Back Fr. 634 The American NB Ch. # 12100

The second of two titles used here, and by far the scarcer of the two, with the census standing at only five large examples which bear this nomenclature. PMG **Choice Fine 15**. (2,750-3,750)

Starting Bid: \$1,650



20721 Winter Haven, FL - \$10 1929 Ty. 1 The American NB Ch. # 13383

A pleasing mid-grade example from this elusive bank, which was reconstituted from the failed American NB of Winter Haven, merely substituting the word "In" for "Of." Even the officers remained the same, with President Norman A. Street and Cashier W.D. Gray signing for both charters. PMG **Very Fine 25**, with PMG correctly noting "minor staining." (1,000-1,500)

Starting Bid: \$600



20722 Winter Haven, FL - \$20 1929 Ty. 1 Exchange NB Ch. # 13437

Originally chartered in 1930 as the Snell National Bank, this institution changed its name in 1932, before it issued any notes. PMG **Very Fine 30**. (1,000-1,200)

Starting Bid: \$600



20723 Augusta, GA - \$10 1882 Brown Back Fr. 482 The NB of Augusta Ch. # (S)1613

A bright, well margined Brown Back from this better Augusta bank that ceased operations in 1912. It is one of a dozen notes in the census and the only example of this type recorded from this location. Pleasing, evenly circulated PMG **Very Fine 30**, with nice color for the grade. A solid example of a better type from this Deep South state. (1,500-2,000)

Starting Bid: \$900



20724 Carrollton, GA - \$20 1882 Date Back Fr. 555 The First NB Ch. # (S)5264

One of only four Second Charter notes of all types and denominations recorded from this scarce Carroll County bank and the first piece to ever cross the public auction block, according to Track & Price. It is an evenly circulated and still attractive note whose only flaw, save honest wear, is a small edge tear that can only be found after close examination. PMG **Choice Fine 15**, a nice Georgia National. (1,250-1,750)

Starting Bid: \$750



20725 Covington, GA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (S)8945

An extremely rare note from the only bank to issue in this small north Georgia county. Just four examples have been recorded, with two grading Very Good or worse. We sold one of the very low grade pieces back in 2008, when it brought \$5175. This PCGS **Fine 15** specimen, with clear purple signatures, is far superior and, even in today's market, will likely bring in the range of... (4,000-6,000)

Starting Bid: \$2,400



20727 Tifton, GA - \$5 1902 Plain Back Fr. 600 The NB of Tifton Ch. # 8350

An extremely scarce south Georgia note from a small community with only two issuing banks, the other of which is unreported. Purple rubber stamped signatures are weak, but they are of Cashier R.M. Lankford and President J.W. Bowen. PMG **Very Fine 20**. (2,000-3,000)

Starting Bid: \$1,200

HAWAII



20726 Thomasville, GA - \$20 1902 Plain Back Fr. 652 The Thomasville NB Ch. # 3767

A previously unreported note on this charter number and also one of the higher graded examples that you will find. Rubber stamped signatures are faded, yet readable. The officers are Cashier V.E. Fillingim and President W.A. Pringle. PMG **Very Fine 20**. (1,500-2,000)

Starting Bid: \$900



20728 Honolulu, HI - \$10 1929 Ty. 2 Bishop NB of Hawaii at Honolulu Ch. # 5550

A beautifully well centered Gem, with blast white paper, wonderful print quality, and enormous eye appeal, making this a perfect note for any high end state or type set. PCGS **Gem New 65**, a great Hawaii item fit for the finest of collections. (3,000-5,000)

Starting Bid: \$1,800



20729 Honolulu, HI - \$50 1929 Ty. 2 Bishop NB of Hawaii at Honolulu Ch. # 5550

A very scarce type and denomination from this Territorial bank, with the current census showing only nine examples. Most have been closely held for many years, with Track & Price revealing that the last offering of any at public sale saw a Very Fine 35 EPQ specimen bring nearly \$3000. This PMG **Very Fine 30** example is very nearly as nice. (2,500-3,500)

Starting Bid: \$1,500

IDAHO

Rare Large Burley Note



20730 Burley, ID - \$5 1902 Plain Back Fr. 603 The First NB Ch. # (P)10341

Date Backs and Plain Backs only from this excessively rare bank, which went out in 1921 after only eight years in business. The census shows only three examples extant from here, and even more telling, there has been only two public offerings of any kind from this bank since a fixed price list appearance in 1972, with notes from this institution even missing from the mammoth Knudsen collection of Idaho notes which we sold in 2001. PMG **Choice Fine 15**, with the margins very slightly trimmed. (4,500-6,500)

Starting Bid: \$2,700



20731 Sandpoint, ID - \$10 1929 Ty. 1 The Bonner County NB Ch. # 9263

A very scarce Idaho bank with less than a dozen small size reported yet, more importantly, only two of those pieces have crossed the public auction block since 2008 and one of those two notes was a serial number 1 example. This offering is a crisp, well margined PMG **Very Fine 20 Net**, with a small rust stain on the back and some minor repair work. Despite the flaws, it is still a more than acceptable example Idaho National. (1,750-2,250)

Starting Bid: \$1,050

ILLINOIS



20732 Anna, IL - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (M)4449

One of a small group of high grade Blue Seals from this Union County bank that have been called AU or CU, depending upon the whim of the cataloger or grading service. This pretty example has received the **About Uncirculated 55** imprimatur from PMG yet could have easily been called CU. (1,250-1,750)

Starting Bid: \$750



20733 Annapolis, IL - \$20 1902 Plain Back Fr. 654 The First NB Ch. # (M)10257

A delightful \$20 with bold penned signatures and grading PMG **About Uncirculated 55**. It is the second nicest of the paltry six large documented on this Crawford County bank. We auctioned the nicest large which was a raw Choice CU Fr. 654 in May 2000 for \$1760. It has not been heard from since. (1,500-2,000)

Starting Bid: \$900



20734 Aurora, IL - \$1 Original Fr. 382 The Union NB Ch. # 1792
 Three notes are all that are listed in the census from this rare First Charter only Aurora bank, with this piece a new entrant to that group. Fortunately for collectors, it is quite nice in appearance, with good color, clear signatures, and plenty of eye appeal, and comes with single digit serial number 3 as a bonus. PMG **Very Fine 25**, with a few pinholes along the bottom border the note's sole detriment. (3,000-5,000)
Starting Bid: \$1,800



20736 Charleston, IL - \$5 1875 Fr. 401 The Second NB Ch. # 1851
 A most attractive note that is one of three 1875 Fives in the census from this large only Coles County bank that closed in 1919. Excellent color and signatures highlight this appealing PMG **Very Fine 25 Net** example that just has a couple of minor edge splits in its fold lines. (1,250-1,750)
Starting Bid: \$750



20735 Cairo, IL - \$20 1902 Plain Back Fr. 652 The Alexander County NB Ch. # (M)3735
 Large notes only from this scarce bank, with just a dozen examples reported from this charter that closed its doors in 1926. Legible stamped signatures are found on this PMG **Very Fine 25** Plain Back that has a couple of minor edge splits. (1,500-2,000)
Starting Bid: \$900



20737 Chicago, IL - \$2 Original Fr. 387a The Fifth NB Ch. # 320
 A rare Chicago bank which issued Original Series notes only before liquidating in 1882. The census shows just seven pieces including this example which is the only Lazy Deuce reported and a note that is making its inaugural auction appearance. In our recent Long Beach auction, we sold an Ace on this bank, albeit in a higher grade, for \$4700. While this Deuce has a few flaws, including a faded Treasury seal and a small paper pull, this example of a much rarer denomination should easily exceed the realization achieved by that Ace. PMG **Choice Fine 15 Net**. (5,000-7,000)
Starting Bid: \$3,000



20738 Chicago, IL - \$20 1882 Date Back Fr. 554 The Corn Exchange NB Ch. # (M)5106

A nice example of a better type and denomination from this large only Chicago bank that closed its doors in 1924. Pleasing color and dark signatures are the traits of this PMG Choice Very Fine 35 Date Back that just has a couple of closed pinholes. (1,000-1,200)

Starting Bid: \$600



20739 Chicago Heights, IL - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5876

Only the fourth Value Back to be reported from this scarce Chicago bank that has just a dozen large size in the census. It has solid paper for its assigned grade but the signatures have been crudely redrawn. PMG Fine 12 Net. (1,000-1,200)

Starting Bid: \$600



20740 Chillicothe, IL - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (M)5584

We have offered this pleasing Second Charter note from this Peoria County bank twice before and each time we said that "this is the sole Brown Back known from this scarce Peoria County issuer, which shows a large size census of just a half dozen pieces of all types and denominations combined." The statistics we cited then remain valid today. PMG Very Fine 20 Net, with minor evidence of a previous mounting and a small tear. (900-1,200)

Starting Bid: \$525

Tough East St. Louis \$5 Brown Back



20741 East Saint Louis, IL - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4328

A great new addition to the census of this short-lived East St. Louis bank that issued Brown Backs only before liquidating early in 1907. Notes from this institution are quite difficult to obtain, with the census of eight somewhat deceptive, as Track & Price reports only three offerings at public sale since 1990, with the last coming in our 2015 Central States auction where a \$10 Brown Back fetched \$5175. Pen signed PMG Very Fine 25, with nice color and solid paper. (4,000-6,000)

Starting Bid: \$2,400

20742 East Saint Louis, IL - \$50 1902 Plain Back Fr. 683 The First NB Ch. # (M)11596

An attractive high denomination example from this East St. Louis bank that issued only \$50s and \$100s in both large and small size before closing in 1934. PMG Very Fine 25, bright and problem free. (1,000-1,200)

Starting Bid: \$600



20743 Farmer City, IL - \$5 1882 Brown Back Fr. 469 The John Weedman NB Ch. # 3407

A rare type on one of the great private name banks. There are only four Brown Backs enumerated on this charter number with all being of the \$5 denomination. Only one of those four pieces has been auctioned since 2002 and that was a high grade piece that realized almost \$6500 in our 2014 Central States auction. Tonight's note is not quite of that caliber but it is still pleasing mid-grade specimen with ample margins, good color, and bold signatures. PMG has noted some minor repairs but they only serve to enhance the overall appearance of this PMG **Very Fine 25 Net** note. (2,000-3,000)

Starting Bid: \$1,200



20744 Galena, IL - \$5 1875 Fr. 401 The Merchants NB Ch. # 979

This note comes from a small hoard of \$5 1875 examples from this bank which has long been absorbed into the marketplace. All have long been graded as Uncirculated or About Uncirculated depending on the specimen and the predilection of the cataloguer. PCGS has assigned a grade of **Choice About New 55** to this pretty note, but whatever the numerical grade, the note itself is most attractive and would make a fine example to cover this increasingly elusive type. (3,500-4,500)

Starting Bid: \$2,100



20745 Georgetown, IL - \$10 1882 Brown Back Fr. 490 The First NB Ch. # 5285

Although this Vermilion County bank survived long enough to issue Series 1929 examples, only large notes are known, with this one of only two Brown Backs and the sole \$10 extant. The only other Brown Back, a \$20 note which graded Fine with a few minor flaws, sold in our September 2008 Long Beach Auction for \$3,105. Pen-signed PCGS **Apparent Fine 12**, with a couple of trivial rust spots that affect nothing. (1,000-1,500)

Starting Bid: \$600



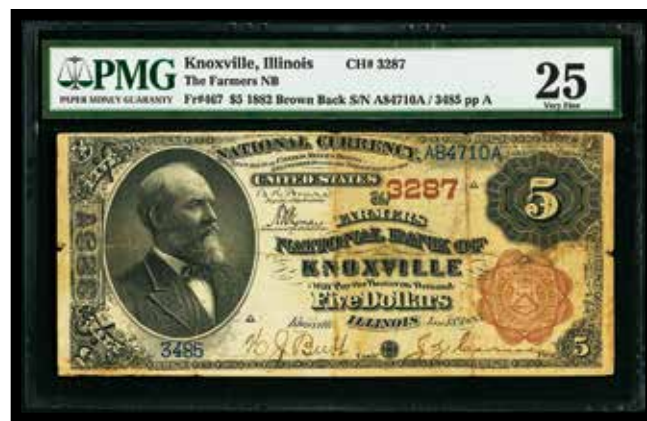
20746 Georgetown, IL - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5285

A rather scarce Vermilion County bank, with just seven large and one small example listed in the Track & Price census. That is not surprising as this small bank maintained a maximum circulation of only \$15,000 during its 30 years of existence before closing its doors in 1930. Tonight's note is a welcome new addition to the census and is a bright PMG **Choice Very Fine 35** with nice color and signatures. (1,000-1,500)

Starting Bid: \$600



20747 Jacksonville, IL - \$1 Original Fr. 380 The First NB Ch. # 511
Surprisingly, this is the only non-serial number 1 Original Series example of any denomination in the census of this scarce Jacksonville bank that went out in 1898. Sharp ink colors and signatures are found on this PMG **Very Fine 20** Net ace that does have a sizable tear and a few edge splits. (1,250-1,750)
Starting Bid: \$750



20749 Knoxville, IL - \$5 1882 Brown Back Fr. 467 The Farmers NB Ch. # 3287
This pen signed \$5 Brown Back is the only early note known from this Knox County bank, with this piece having been off the market since it last appeared in an auction nineteen years ago. PMG **Very Fine 25**, with some splits, stains, and minor rust, none of which are significant enough to mandate a net grade. (900-1,200)
Starting Bid: \$525



20748 Kansas, IL - \$20 1882 Date Back Fr. 550 The First NB Ch. # (M)2011
A very rare type and denomination from this popular "two state" bank, whose census is dominated by Original Series aces and deuces. Tonight's offering is only the second \$20 Date Back to be reported and is easily the finer of the pair. The circulation is light on this crisp PMG **Very Fine 30** specimen which exhibits bold ink colors and dark stamped signatures. (2,000-3,000)
Starting Bid: \$1,200



20750 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle NB Ch. # (M)2503
A classic hoard note which offers one of the very few ways to obtain an uncirculated example of this considerably scarcer type. This example is quite nice looking, with bold pink signatures and far better than normal margins. PCGS **Very Choice New 64PPQ**. (3,000-4,000)
Starting Bid: \$1,800



20751 Mattoon, IL - \$50 1902 Date Back Fr. 670 The NB of Mattoon Ch. # (M)10045
A rare Mattoon high denomination example, with this note one of only two large size \$50s reported. It has sustained only moderate circulation, but does have some staining. It remains the only specimen of this denomination to ever cross the auction block. PCGS **Apparent Very Fine 25**. (1,000-1,500)
Starting Bid: \$600

Choice New 63 Paris 1875 \$10



20752 Paris, IL - \$10 1875 Fr. 416 The First NB Ch. # 1555

One of a small run of high end examples which has provided generations of collectors with the opportunity to obtain a high grade Series 1875 \$10 or \$20 note. This piece is fully Choice with quite vibrant color and lovely pen signatures. PCGS Choice New 63. (7,000-9,000)

Starting Bid: \$4,200



20753 Rantoul, IL - \$5 1882 Brown Back Fr. 477 The First NB Ch. # (M)5193

A bright and attractive note from this scarce Champaign County bank that is only the second \$5 Brown Back to be reported. It is easily the finer of the pair as the other piece is listed in the census as simply in Good. This note is exactly the opposite with bold ink colors and signatures along with original surfaces. PCGS Very Fine 25PPQ. (1,500-2,000)

Starting Bid: \$900



20754 Robinson, IL - \$5 1882 Brown Back Fr. 474 The First NB Ch. # 5049

A very scarce note from a bank with just \$830 outstanding in large size at the time of the bank's closing in 1932. This is a wonderful new addition to the census as it is the first Brown Back of any denomination to surface from here. It is, quite fortuitously, a pretty note with problem free wear to complement its pleasing color and attractive pen signatures. PMG Very Fine 25.

From The Dr. A. Wayne Schmalhausen Collection (1,500-2,000)

Starting Bid: \$900



20755 Robinson, IL - \$100 1929 Ty. 1 The Second NB Ch. # 13605

While a reasonable number of notes are listed in the census for this small size only Crawford County bank, very few have been publicly offered anywhere over the past several years. This Type One \$100 is one of four such pieces in the census and is a bright mid-grade note that just has a few scattered pinholes. PMG Choice Very Fine 35.

From The Dr. A. Wayne Schmalhausen Collection (900-1,200)

Starting Bid: \$525

INDIANA



20756 East Chicago, IN - \$5 1902 Plain Back Fr. 608 The United States NB of Indiana Harbor Ch. # 12058

An always in demand bank which boasts one of the longest titles used by any National Bank and it is also of the forbidden title variety. Bright, well margined PMG **Very Fine 30**, with dark printed signatures. (1,000-1,200) **Starting Bid: \$600**



20757 Indianapolis, IN - \$2 Original Fr. 387b The Indianapolis NB Ch. # 581

An extremely scarce Indianapolis bank which issued First Charters and Brown Backs only before the receiver arrived to close the doors forever in 1893. Just six examples comprise the entire census, including this Lazy Two, with only one having reached the auction block since 1999. PMG **Choice Fine 15 Net**, with a bit of inconspicuous rust damage at the center of the note. (2,750-4,250) **Starting Bid: \$1,650**



20758 Indianapolis, IN - \$2 Original Fr. 387 The Citizens NB Ch. # 617

This is one of only three Deuces reported from this short lived Indianapolis bank which issued First Charters only before liquidating at the expiration of its charter in 1884. It maintains good color and signatures for its assigned grade of PMG **Very Good 8 Net** with a couple of tape repaired tears. (1,500-2,000) **Starting Bid: \$900**



20759 Montezuma, IN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7463

A very scarce large size note from this tough Parke County bank that liquidated in 1932. It is one of barely a dozen pieces recorded and is an evenly circulated and solid PMG **Choice Fine 15** with dark signatures. (1,000-1,200) **Starting Bid: \$600**



20760 Plymouth, IN - \$2 1875 Fr. 391 The First NB of Marshall County Ch. # 2119

An attractive mid-grade 1875 Deuce from this community's only issuer that features great color and bold pen signatures. PMG **Very Fine 30 Net**, with a minor edge repair and a few pinholes. (3,000-4,000) **Starting Bid: \$1,800**

It is our pleasure to offer part 1 of the Alan Moser Collection of Iowa National Bank Notes.” Alan is an old friend of Heritage and its predecessor in the currency business, Currency Auctions of America, and participated in many pleasurable transactions with its principals both at long distance and at shows. A born and bred Iowan, he is a dedicated collector whose eclectic interests spanned the entire numismatic field from high grade world minor coins through obsolete and National Currency. Alan’s collection of Iowa notes was assembled over a period of more than two decades with a combination of care and skill, and the notes offered below are a testament to his tenacity in obtaining a veritable plethora of scarce and desirable Iowa material.

IOWA



20761 Albia, IA - \$50 1929 Ty. 1 The First NB Ch. # 1799

Less than one year after the introduction of small size notes, this bank was liquidated, making it obvious why only 58 sheets of \$50's and 2 sheets of \$100's were the only small size notes issued from here. Only five Series 1929 examples are reported, with this piece by far the finest. PCGS Very Fine 35.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,000-3,000)

Starting Bid: \$1,200



20762 Buffalo Center, IA - \$20 1882 Brown Back Fr. 504 The First NB Ch. # 5154

A very scarce early type from this always sought after location, with this being the only \$20 Brown Back in the census and one of only three Brown Backs extant from this bank, with one of that trio permanently ensconced in the Higgins Museum holdings. PMG Fine 12.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,000-3,000)

Starting Bid: \$1,200



20765 Casey, IA - \$10 1902 Plain Back Fr. 625 The Abram Rutt NB Ch. # (M)8099

A most attractive example bearing one of the great private name titles to be found on any National Bank Note. PCGS Very Fine 20, with dark purple signatures.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,200)

Starting Bid: \$600



20763 Burlington, IA - \$10 1902 Date Back Fr. 616 The National State Bank Ch. # (M)751

A bright and vividly inked 1902 Date Back, with distinctive two color pen signatures, a note sure to please. PCGS Choice New 63PPQ. (1,500-2,000) Starting Bid: \$900



20764 Burt, IA - \$20 1882 Date Back Fr. 555 The First NB Ch. # (M)5685

A very scarce early type from this none too common Iowa location. This is one of only two 1882 Date Backs reported from this charter, and the first to cross the auction block since 2005. Pen signed PMG Very Fine 25.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,250-1,750)

Starting Bid: \$750

Iowa Second Charter \$50 Date Back



20766 Cedar Rapids, IA - \$50 1882 Date Back Fr. 563 The Merchants NB Ch. # (M)2511

A great Iowa rarity with less than a dozen examples recorded from all banks in the state with a couple of those pieces locked up in institutional collections. This is one of six such examples recorded from this Cedar Rapids and yet it is the first specimen to be publicly offered in a dozen years. It is a bright, well margined note with even wear and wonderful color for the grade. PMG has noted a few tiny pinholes which do not detract at all from the overall pleasing appearance of this tough and desirable Iowa National. PMG Very Fine 25. (6,000-8,000)

Starting Bid: \$3,600



20767 Centreville, IA - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 337

A very scarce early Centreville note, with this one of only two Brown Backs known from this institution and the only \$5 example. It enjoys a distinguished pedigree, having been discovered as part of the famed Oat Bin Hoard, which surfaced in rural Missouri in 1966 and was purchased by Howard "Doc" Carter and later obtained by Dean Oakes and Don Jensen. The hoard consisted of about \$28,000 in large size notes and included numerous rarities, including an early \$100 Legal Tender Note. Evenly circulated pen signed PMG Fine 12. (1,500-2,500)

Starting Bid: \$900



20768 Charles City, IA - \$5 1875 Fr. 401 The First NB Ch. # 1810

A small hoard of high grade Series 1875 fives has made this the "go-to" bank for collectors seeking to obtain one high grade example from Iowa without breaking the bank. Bright PCGS Very Fine 35. (1,600-1,900)

Starting Bid: \$950

Serial Number 1 Charles City, Iowa



20769 Charles City, IA - \$10 1929 Ty. 1 The Citizens NB Ch. # 4677
A great serial number 1 note from this Floyd County bank that is only the second number 1 example to turn up from here and the first to ever be offered for public sale. Just the slightest handling is found on this bright, well embossed \$10 that earned a grade of **Choice About New 58PPQ** from PCGS. (1,250-1,750)
Starting Bid: \$750



20770 Clarence, IA - \$20 1929 Ty. 1 The First NB Ch. # 7682
Series 1929 examples are far scarcer than are large notes from this one bank community, with the last appearance of any small note coming a decade ago according to Track & Price. PMG **Very Fine 30**.
Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,200)
Starting Bid: \$600



20771 Clarion, IA - \$100 1929 Ty. 1 The First NB Ch. # 3796
High denominations only from this bank, both in large size and small. This example is easily the nicest we've seen or heard of, having been graded Gem Uncirculated when it first sold in 1998 (not by us) and again having been graded Choice Uncirculated (by a different company...again not us) when it was obtained by our consignor in 2004. It is now happily ensconced in a PCGS **Choice About New 58PPQ** holder, although the why is another mystery, as we saw it as fully uncirculated before it entered its current prison. Whatever its technical grade, it is a real beauty which combines full originality with great eye appeal.
Selections From The Alan Moser Collection of Iowa National Bank Notes (2,500-3,500)
Starting Bid: \$1,500



20772 Clear Lake, IA - \$10 1902 Plain Back Fr. 625 The First NB Ch. # (M)7869
A high grade large size note from this community that is remembered today as the location of the last concert given by performers Buddy Holly, the Big Bopper, and Ritchie Valens. After a performance at the Surf Ballroom in Clear Lake in February of 1959, they left for the airport at nearby Mason City, where their plane crashed shortly after takeoff. Don McLean's song *American Pie* is based on the death of these singers, which McLean termed "the day the music died." PMG **Choice Extremely Fine 45**. (2,000-3,000)
Starting Bid: \$1,200



20773 Clinton, IA - \$10 1875 Fr. 419 The City NB Ch. # 2469
 A beautiful example for type, with brilliant colors, even margins, bright paper, and bold black signatures. PCGS **Choice About New 58PPQ**, with no readily discernable evidence of circulation. (4,000-6,000)
Starting Bid: \$2,400



20774 Clinton, IA - \$20 1875 Fr. 434 The City NB Ch. # 2469
 An extremely scarce type and denomination from this state, with the census showing just fifteen Series 1875 twenties reported from all Iowa banks combined. Tonight's offering is one of the finest of the known survivors and, despite PCGS's assigned grade of **Choice About New 58**, it certainly has the look of at least a Choice CU specimen with wonderful color, bright paper, and four more than ample margins. A great note for the next collection it enters. (5,000-7,000)
Starting Bid: \$3,000

Serial Number 1 Red Seal



20775 Clinton, IA - \$10 1902 Red Seal Fr. 615 The Merchants NB Ch. # (M)3736
 A gorgeous serial number 1 Red Seal which offers everything a collector could possibly desire. The inks are bright, the pen signatures exceptionally bold, and the amount of eye appeal very, very substantial. Add the serial number 1 and we are talking about a note which any collector would be thrilled to display. It is one of three Number 1 Red Seals recorded from this bank but only one of the three has made a public appearance since the Grinnell sale in 1945 and that one offering was this note in 1996. PCGS **Choice About New 58**, a great opportunity for today's generation of collectors. (4,000-6,000)
Starting Bid: \$2,400



20776 Coon Rapids, IA - \$20 1929 Ty. 1 The First NB Ch. # 5514
 A lovely note from a much sought after location with an issuing location unique to Iowa. PCGS **About New 53**, the highest grade Coon Rapids note we've had in any of our sales.
Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,200)
Starting Bid: \$600



20777 Council Bluffs, IA - \$20 1902 Plain Back Fr. 652 The City NB Ch. # 9306

A fresh and bright example from this Council Bluffs bank that has vivid ink colors and bold embossing. PCGS **Choice New 63PPQ**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,250-1,750)

Starting Bid: \$750



20780 Floyd, IA - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (M)9821

A much welcomed new note for the census as this charter number only had six large and one small note previously enumerated and two of those examples reside in the Higgins Museum. The First was the only national bank in this small community. This is not surprising as the population from 1910 to 1930 grew only from 332 to 350 souls. Receivership for the bank occurred in January 1931. This pretty \$10 grades PMG **Very Fine 30** with purple rubber stamped signatures of Cashier H.J. Thompson and President Robert Hanf. (2,000-3,000)

Starting Bid: \$1,200



20778 De Witt, IA - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)3182

A pen signed Red Seal, not exactly a common item from this otherwise unremarkable bank, where it is one of only four examples of this type recorded in the census. PMG **Very Fine 25**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,200-1,400)

Starting Bid: \$700



20781 Fontanelle, IA - \$5 1929 Ty. 1 The First NB Ch. # 7061

While this note is quite scarce in Large, it is just plain rare in small, with this note only the fifth reported. This is only the second \$5 to surface and the other known example is ensconced in the holdings of the Higgins Museum. Just the second Series 1929 note to ever cross the auction block, it is a solid PMG **Very Fine 25**. (2,000-3,000)

Starting Bid: \$1,200



20779 Diagonal, IA - \$10 1929 Ty. 1 The First NB Ch. # 9125

A neat note which bears one of the great town titles in Nationals. This town, with a population of only about 300, took its name from its orientation to the railroad tracks. PCGS **Very Fine 20PPQ**, with even wear and original surfaces.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,400)

Starting Bid: \$600



20782 Glenwood, IA - \$100 1929 Ty. 1 The Mills County NB Ch. # 1862

High denominations only in small size from this issuer, with the census showing only four \$100 examples. This beautiful note is easily one of the two nicest and may indeed be the finest. Well centered PCGS **Choice About New 55**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,750-4,250)

Starting Bid: \$1,650



20783 Grinnell, IA - \$50 1902 Date Back Fr. 667 The Merchants NB Ch. # (M)2953

Large notes only from this very scarce bank, which issued high denomination examples exclusively before bowing out in 1924. This pen-signed specimen is one of just seven pieces from here recorded in the current National Bank Note Census, only one of which has sold since 2005. The Merchants National Bank building is one of the eight Midwestern "jewel-box" banks designed by Louis Sullivan, legendary American architect and mentor of Frank Lloyd Wright. It was constructed in 1914 for \$60,000 and remained a bank until 1999. It now houses the Grinnell Area Chamber of Commerce and Grinnell Visitor Center. PMG **Very Fine 30**, with a tiny ink spot in the reverse margin more than offset by the pen signatures of the Assistant Cashier and Vice President.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,750-4,250)

Starting Bid: \$1,650



20784 Harlan, IA - \$20 1902 Plain Back Fr. 655 The Harlan NB Ch. # (M)10354

Large notes only from this scarce Shelby County bank, with this institution reporting only \$430 outstanding in large notes by the time of its last report in 1935. Pen signed PMG **Very Fine 20**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,500)

Starting Bid: \$600

Bright Indianola Lazy Deuce



20785 Indianola, IA - \$2 Original Fr. 389a The First NB Ch. # 1811

A bright and lovely Iowa Lazy Deuce which is one of two known from this Warren County location, and by far the nicer of the pair, as the other is in the Higgins Museum collection and listed as "Fair." This is by no means a common Iowa type, with this example one of the nicer Iowa deuces we've seen. Sharp PCGS **Very Fine 25**, with an exceptionally vivid red overprint and loads of eye appeal.

Selections From The Alan Moser Collection of Iowa National Bank Notes (6,000-8,000)

Starting Bid: \$3,600



20786 Laurens, IA - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 4795

While seven large notes are listed in the Ehrhardt and Sweeney Iowa census, that figure is somewhat deceptive in measuring availability for collectors, as three of the seven are ensconced in the holdings of the Higgins Museum. PMG **Very Fine 20**, with a bit of edge damage and some pinholes.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,000-3,000)

Starting Bid: \$1,200



20788 Marshalltown, IA - \$50 1902 Date Back Fr. 667 The First NB Ch. # (M)411

Large notes only from this very scarce bank, with only high denominations issued in Second and Third Charters. This pen signed beauty delivers everything a collector could desire, with its oversize margins, vivid overprint, and exceptional eye appeal. It's easily the finest known specimen from this Marshalltown bank, and touts an exceptional pedigree as well, having come from the famed Oat Bin Hoard, which is discussed elsewhere in this catalogue. PCGS **About New 53**. (3,000-5,000)

Starting Bid: \$1,800



20787 Marengo, IA - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (M)2484

Large notes only from this bank, which was the sole issuer in rural Iowa County. Pen signed PCGS **Apparent Extremely Fine 40**, with very minor staining on what is truly an attractive Brown Back \$10.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,250-1,750)

Starting Bid: \$750



20789 Mason City, IA - \$20 1882 Value Back Fr. 581 The First NB Ch. # (M)2574

A bright \$20 Value Back which is trimmed a bit close at the bottom. PMG **Very Fine 30**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,250-1,750)

Starting Bid: \$750



20790 McGregor, IA - \$1 Original Fr. 380 The First NB Ch. # 323
When we first offered this note six years ago, we observed "Although three Original Series aces are listed in the census from this early charter Iowa bank, all have been closely held for many years, with none appearing on the market for at least two decades. This newly discovered piece is easily the equal to the pair with listed grades, as it is an evenly circulated and problem free PMG Choice Fine 15 with excellent color and eye appeal for the grade." Six years later, no other examples have surfaced, and this piece is still every bit as nice as it was in 2011. (2,500-3,500)
Starting Bid: \$1,500



20791 McGregor, IA - \$10 1929 Ty. 1 The First NB Ch. # 323 Serial Number 1
A wide margined \$10 with serial number F000001A and paper originality. This Clayton County bank only issued Type 1 notes. It went into voluntary liquidation in May 1933. Cashier F.S. Richards was at the bank for at least 37 years, while President W.F. Daubenberger served in that office for 20 years. PMG About Uncirculated 55 EPQ. (1,500-2,000)
Starting Bid: \$900



20792 McGregor, IA - \$20 1929 Ty. 1 The First NB Ch. # 323
A perfect mate to the nice McGregor First Charter ace offered above. PMG Choice Very Fine 35. (1,750-2,250)
Starting Bid: \$1,050



20793 Milton, IA - \$20 1929 Ty. 1 The NB of Milton Ch. # 10243
A lovely example from the only bank in this just plain rare Van Buren County town. A mere five large and four small notes comprise the entire census, with just about all having been closely held for many years. In fact, Track & Price shows only one offering at public sale of any Series 1929 example since 1990, with that coming when this note was last offered some six years ago. Fresh and pretty PMG Choice Very Fine 35 EPQ, a most conservative grade indeed for this Iowa rarity.
Selections From The Alan Moser Collection of Iowa National Bank Notes (1,750-2,250)
Starting Bid: \$1,050



20794 Osceola, IA - \$10 1882 Value Back Fr. 577 The Osceola NB Ch. # (M)6033
A very scarce Iowa bank, with two of the seven notes in the census in the holdings of the Higgins Museum and unavailable to collectors. We sold a well circulated Very Good 8 Value Back last year which fetched \$3290 against a pre-sale estimate of \$1500-2000. PMG Very Fine 25, with the paper showing a bit of toning.
Selections From The Alan Moser Collection of Iowa National Bank Notes (3,000-5,000)
Starting Bid: \$1,800



20795 Perry, IA - \$20 1902 Date Back Fr. 646 The Peoples NB Ch. # (M)10130

A very scarce Dallas County bank that operated under two titles during its brief existence from 1912 until its failure in 1925. This pen signed example bears the first and considerably the scarcer of the two, and is one of just five in the census displaying this nomenclature. It's also the finest of the group, and has been off the market since our consignor obtained it in a Smythe sale nearly two decades ago. PMG **Very Fine 30**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,000-1,400)

Starting Bid: \$600



20797 Prescott, IA - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5912

A scarce type and denomination from this Adams County bank, with this the only Value Back to be offered from Prescott during the past two decades. Nice PMG **Very Fine 25**, with bright inks and sharp two color signatures.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,200-1,600)

Starting Bid: \$700



20796 Prescott, IA - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)5912

A new note for the census that is one of the nicest of the few Series 1882 examples now known on this Adams County bank. Purple signatures are of Cashier F.A. Outhier and President D. Davenport. PMG **Very Fine 25**.

(1,000-1,500)

Starting Bid: \$600



20798 Rock Rapids, IA - \$20 1902 Red Seal Fr. 639 The Lyon County NB Ch. # (M)7089

A more than acceptable note which is the only Red Seal known from this bank. Pleasing PCGS **Very Fine 20**, with two color signatures.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,750-2,250)

Starting Bid: \$1,050

Lovely Iowa Circus Poster \$5 Brown Back



20799 Sioux City, IA - \$5 1882 Brown Back Fr. 474 The Live Stock NB Ch. # (M)5022

A rare and always in demand \$5 Brown Back due to its distinctive "Circus Poster" title layout. It is one of four \$5 Brown Backs extant from here and features vivid colors, bold pen signatures and incredible eye appeal. We sold the Cochran collection example, which graded VF 25, for \$9400 back in 2015, but this piece is far superior and should easily best that number this evening. PCGS **Apparent Extremely Fine 40**, with a couple of trivial repaired margin splits that are barely worthy of mention.

Selections From The Alan Moser Collection of Iowa National Bank Notes (10,000-15,000)

Starting Bid: \$6,000



20800 Titonka, IA - \$10 1929 Ty. 1 The First NB Ch. # 5597

An truly rare small example from the only bank to issue in this tiny Kossuth County location. The Ehrhardt and Sweeney census shows just four Series 1929 notes extant, one of which is in the Higgins Museum, and, with its miniscule issue before the bank closed in late 1930, it's unlikely that many more are waiting to be discovered. This is the finest of the three available to collectors, and the only one to be offered at public sale since 2005. PMG **Very Fine 30**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (2,000-3,000)

Starting Bid: \$1,200

First Ever Public Offering-Unique in Private Hands

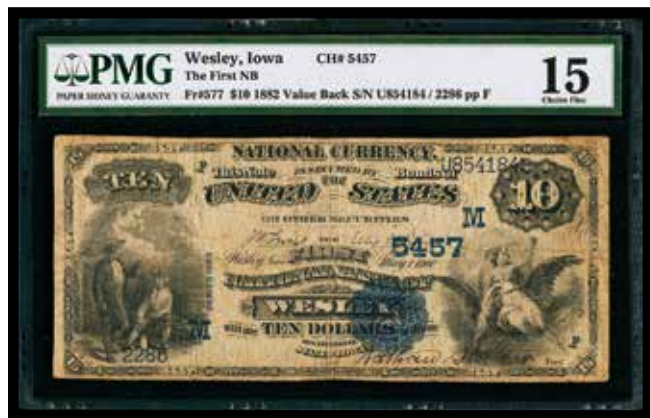


20801 Washington, IA - \$5 Original Fr. 394 The First NB Ch. # 398

A fantastic Iowa rarity which is being offered to collectors for the first time at public sale. This is one of only two notes known from this First Charter only bank, with the other example long ensconced in the display collection of the Higgins Museum in Okoboji, Iowa. Our consignor's father obtained this piece many years ago after its discovery in the Oat Bin Hoard back in 1966 and had steadfastly held it despite many entreaties to sell from more than a few Iowa collectors over the years. Evenly circulated and pen signed PMG **Fine 12**, with plenty of eye appeal for the grade. (6,000-9,000)

Starting Bid: \$3,600

Scarce Wesley, IA \$10 Value Back



20802 Wesley, IA- \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5457

An extremely rare Iowa note from the sole bank to issue in this north central Iowa community. This piece is new to the census, joining four other examples (one of which is impounded in the holdings of the Higgins Museum), but more important to collectors is the fact that all save one of the known examples have long been off the market while in the hands of long term Iowa specialists. Track & Price indicates only two offerings of any note from this location since 1990, with that note, a low grade \$20 Value Back which was offered twice, fetching \$8050 in 2003 and \$12,075 in 2006. PMG **Choice Fine 15**, evenly circulated and problem free for the grade. (6,000-8,000)

Starting Bid: \$3,600



20803 What Cheer, IA - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 3192

Surprisingly, while thirteen large size notes are reported from this Iowa bank that bears one of the greatest town names to appear on a National, tonight's offering is only the third in the last seventeen years. PMG **Very Fine 25**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (1,400-1,800)

Starting Bid: \$825

KANSAS



20804 Ashland, KS - \$5 1929 Ty. 1 The Stockgrowers NB Ch. # 5386

A tough Kansas bank with a great occupational title that has barely a dozen small size reported. Tonight's offering is a new entrant to the census and the finest we have handled in quite some time. Bright, well-embossed PCGS **Choice About New 55PPQ**. (1,000-1,200)

Starting Bid: \$600

First Offering in 22 Years



20805 Atchison, KS - \$5 1875 Fr. 403 The Atchison NB Ch. # 2082

An excessively rare Atchison bank which issued only First Charters along with a handful of \$50 and \$100 Brown Backs before closing its doors forever in 1899. Just three notes are listed in the census, a pair of First Charter fives that have never appeared at public sale and a single Lazy Two pedigreed to the Amon Carter, Jr. collection that was last offered as part of the C. Dale Lyon Kansas holdings on a fixed price list twenty two years ago and promptly disappeared. This newly discovered piece offers everything a collector could want, with a bright overprint, strong pen signatures of the Assistant Cashier and Vice President, and bank rarity galore. PMG **Very Fine 30**. (6,000-9,000)

Starting Bid: \$3,600



20806 Atchison, KS - \$5 1902 Plain Back Fr. 598 The Exchange NB Ch. # (W)2758

A scarce charter number that we have never before offered at auction since our inception in November 1990. It is also a bank with a dearth of public availability during the same time span. Rubber stamped signatures are dark with the cashier being W.W. Hetherington, the son of the founder and first president, William Hetherington. PMG **Choice Very Fine 35.** (1,000-1,500)

Starting Bid: \$600



20807 Atchison, KS - \$50 1902 Date Back Fr. 667 The Exchange NB Ch. # (W)2758

Fives, fifties and hundreds were the only denominations issued by this scarce large size only Atchison bank. According to Track & Price, there have only been three offerings of any example at public sale since 1990 with the last coming eleven years ago. Pen signed PMG **Very Fine 30.** (1,750-3,250)

Starting Bid: \$1,050

One of Two Known



20808 Chetopa, KS - \$1 Original Fr. 382 The First NB Ch. # 1902

An excessively rare note from this short lived banking venture which lasted for less than four years between 1871 and 1875. Just two notes are known from the bank, both aces and both identical in grade. Neither has been available to collectors since the other example was last offered as part of the massive C. Dale Lyon Kansas collection back in 1995, and, with a miniscule \$239 outstanding in 1910, it seems highly unlikely that more notes from this institution are waiting to be discovered. PMG notes "minor repairs and minor tears," which can not be seen through the holder, and are so insignificant that the PMG graders chose not to net grade this attractive **Very Fine 25** specimen. (7,500-12,500)

Starting Bid: \$4,500

Clifton, KS Red Seal Uncut Sheet



20809 Clifton, KS - \$10-\$10-\$10-\$20 1902 Red Seal Fr. 613/639 The First NB Ch. # (W)7178

This is the only truly collectible Red Seal uncut sheet, as some unknown banker was far-seeing enough to set aside about twenty sheets from this bank, seven of them Red Seals. This sheet is bright, and has retained its full selvage on both the top and bottom. We have had the privilege of handling several of these sheets over the years, and this one is certainly as nice as any we've seen, and PMG clearly agrees, having awarded this sheet a grade of **Choice Uncirculated 64**. With most all of the Red Seal sheets long spoken for in collections, expect this prize to now realize... (15,000-20,000)

Starting Bid: \$9,000



20810 Colby, KS - \$5 1902 Plain Back Fr. 609 The Thomas County NB Ch. # 13076

A hugely-margined, fresh, and boldly embossed large size note from this Colby bank that sports lovely signatures, one penned and one stamped, and low serial number 23. PCGS **Superb Gem New 67PPQ**, and a great candidate for a state set of large size Nationals. (1,750-2,250)

Starting Bid: \$1,050



20811 Colby, KS - \$5 1902 Plain Back Fr. 609 The Thomas County NB Ch. # 13076

A very hard to improve PCGS **Gem New 66PPQ** example with broad margins, embossing, and ideal color. Cashier N. Reimers penned his signature, while President W.D. Ferguson had his signature rubber stamped. (1,500-2,000)

Starting Bid: \$900



20812 Colby, KS - \$5 1902 Plain Back Fr. 609 The Thomas County NB Ch. # 13076

Another lovely large size note from this Kansas bank and just as pretty as the last although the grading service deigned to assign a Superb grade. PCGS **Gem New 66PPQ**, with low serial number 30. (1,500-2,000)

Starting Bid: \$900



20813 Garden City, KS - \$10 1902 Plain Back Fr. 624 The Garden City NB Ch. # 7646

A rare bank in both large or small with this being just the fourth large to come out of hiding. This is also the first of either size for us to bring to auction. The last large to cross the auction block was way back in 1995. The current \$10 grades PMG **Choice Fine 15** with the penned signature of Cashier Samson M. Moss, while President J.E. Baker's signature has faded. Nonetheless, opportunities to acquire this charter number are few and far between. (2,500-3,500)

Starting Bid: \$1,500

Unique for the Bank - First Offering Since 1946



20814 Larned, KS - \$10 1875 Fr. 420 The First NB Ch. # 2666

A fabulous Kansas rarity which has not seen an offering at public sale since the legendary collection of Albert A. Grinnell was offered in 1946, with this piece almost certainly lot 3459 in that sale. It has remained unique since that one appearance, with nary a hint of the existence of another example, which is hardly a surprise considering the bank issued only Series 1875 tens and twenties before entering receivership in 1896. Missing even from such advanced Kansas collections such as that of C. Dale Lyon, this is simply as good as it gets for collectors of rare Nationals. Attractive PMG **Choice Fine 15**, with excellent color and body for the grade. (10,000-15,000)

Starting Bid: \$6,000

Lovely Serial Number 1 Manhattan, Kansas Brown Back



20815 Manhattan, KS - \$10 1882 Brown Back Fr. 483 The Union NB Ch. # 4008

By far the nicer of the two serial number 1 \$10 Brown Backs reported from this Manhattan bank (the other grades only Extremely Fine) with this piece a vibrant pen signed PMG graded **Choice Uncirculated 63** example. It's nicer in every respect than the serial number 1 \$5 Brown Back from the same bank which we sold last year which was Net graded due to restorations and still fetched \$7637.50. Expect the hammer to fall in the range of... (9,000-11,000)

Starting Bid: \$5,250



20816 Syracuse, KS - \$20 1902 Plain Back Fr. 651 The First NB Ch. # (W)8114

One of only four large size recorded from a "misplaced town" located in Hamilton County and the only one of the four to ever make a public appearance. Considering that last offering was in 2000, it may be a while before another opportunity to acquire this rare bank occurs. PMG **Fine 12**, with some roughness in the top and bottom margins. (1,250-1,750)

Starting Bid: \$750



20818 Bowling Green, KY - \$20 1882 Date Back Fr. 555 The Citizens NB Ch. # (S)5900

This is only the third Second Charter \$20 Date Back to surface from this Bowling Green bank whose census is dominated by a sizable hoard of high grade Brown Backs. This is a bright, well margined PMG **Very Fine 30** with nary a problem save honest wear. (900-1,200)

Starting Bid: \$525

KENTUCKY



20817 Bardwell, KY - \$10 1929 Ty. 1 The First NB Ch. # 8331

An excessively rare one bank Carlisle County location with tonight's offering only the fourth 1929 Series note to surface from this charter. It is a bright, evenly circulated PMG **Very Fine 25** example that is the first small size note from here to cross the auction block in almost fourteen years. (1,000-1,200)

Starting Bid: \$600



20819 Bowling Green, KY - \$10 1902 Plain Back Fr. 633 The Liberty NB Ch. # (S)11589

This is one of Bowling Green's truly scarce banks, with the census now standing at ten examples extant. This new addition to the census is one of the nicer pieces we have seen from here. PMG **Extremely Fine 40**, with great color and bold stamped signatures. A small of foreign substance is seen on the reverse of the note. (1,250-1,750)

Starting Bid: \$750

20820 Brooksville, KY - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (S)8830

One of only five recorded on this Bracken County bank in the Track & Price census. Penned signatures are of Assistant Cashier H.C. Moorhead and President H.L. Corlis. PMG **Very Fine 25**. (1,000-1,500)

Starting Bid: \$600



20821 Louisville, KY - \$5 1882 Date Back Fr. 537 The NB of Kentucky Ch. # (S)5312

A crackling fresh and beautifully margined example with all of the appeal and color of a note pulled from the pack this afternoon. If you are seeking a high grade note to represent this type, this is it. PCGS Gem New 65PPQ. (2,500-3,500)

Starting Bid: \$1,500



20822 Maysville, KY - \$20 1875 Fr. 434 The First NB Ch. # 2467

A scarce early type and denomination from the Bluegrass State. PMG Very Fine 20, with some "minor repairs," the nature of which can not be seen through the holder. (1,750-2,250)

Starting Bid: \$1,050

LOUISIANA



20823 Mansfield, LA - \$10 1929 Ty. 2 The American NB Ch. # 11669

An attractive Type Two example from a De Soto Parish bank which issued Series 1929 examples only. Fresh PMG About Uncirculated 50 EPQ, a premium piece. (1,000-1,500)

Starting Bid: \$600

20824 New Orleans, LA - \$100 1902 Plain Back Fr. 699 The Whitney-Central NB Ch. # 3069

A moderately circulated example of this much better type and denomination for Louisiana. The overprint and signatures remain dark on this PMG Very Fine 25 Net example that has a few rust specks and some lightening of some stains. (1,250-1,750)

Starting Bid: \$750

MAINE

Unique for Bank - Gardiner, Maine Ace



20825 Gardiner, ME - \$1 Original Fr. 380 The Cobbossee NB Ch. # 939

A great Maine rarity as this is the only note known from this Gardiner bank that issued First Charter notes only before liquidating in 1884. Taking its name from the nearby Cobbossee Lake, this bank opened in 1865 and had just \$1621 outstanding in 1910. It has a few minor tears but those flaws are more than offset by this example's overall pleasing appearance with good color and signatures. PMG Fine 12, a great Maine National. (4,500-6,500)

Starting Bid: \$2,700



20826 Rockland, ME - \$10 1882 Brown Back Fr. 485 The Lime Rock NB Ch. # 2097

First Charters and Brown Backs only from this very scarce Maine bank. This piece is new to the census, and among the highest grade we've seen. PMG Choice Very Fine 35. (2,000-2,500)

Starting Bid: \$1,200



20827 Rockland, ME - \$5 1875 Fr. 403 The North NB Ch. # 2371
An attractive First Charter note from this otherwise available Maine bank that is the first 1875 \$5 to surface from here. It offers pleasing color, dark pen signatures, and solid paper for the grade of PMG Very Fine 25. (2,000-3,000)
Starting Bid: \$1,200

20828 Rockland, ME - \$10 1882 Brown Back Fr. 488 The North NB Ch. # 2371
An evenly circulated \$10 Brown Back with excellent colors and nice pen signatures. PCGS Very Fine 20. (1,000-1,200)
Starting Bid: \$600



20829 Van Buren, ME - \$10 1929 Ty. 1 The First NB Ch. # 10628
A just plain rare note from the only bank to issue in this remote Aroostook County location which is planted right on the border with New Brunswick. A total of five large and five small examples are known, but both the National Bank Note Census and Track & Price agree that all have been closely held for many years, with this piece the only one to trade hands in more than twenty years when our consignor obtained it back in 1999. Bright PMG Choice Very Fine 35. (2,500-3,500)
Starting Bid: \$1,500

Elusive York Village, Maine 1882 \$10 Brown Back



20830 York Village, ME - \$10 1882 Brown Back Fr. 485 The York County NB Ch. # (N)4844
Although a literal handful of notes are known from this rare Maine bank, only one has ever before been offered at public sale, with that appearance coming five years ago when we sold a \$5 1882 Date Back graded Fine 12 for \$8050. This piece is newly discovered and is being offered to collectors tonight for the first time. It's the only \$10 Brown Back reported to date, and bears the penned signature of Elizabeth B. Davidson, a female bank president, as a bonus. PMG Choice Fine 15, with some splits and a small penned number in the left back margin. (7,000-9,000)
Starting Bid: \$4,200

MARYLAND



20831 Baltimore, MD - \$10 1902 Red Seal Fr. 613 The Farmers & Merchants NB Ch. # (E)1337
While this is a decidedly common Baltimore bank, tonight's offering is decidedly uncommon as it is the only Red Seal of any denomination recorded from this bank. Fortunately, it is as pretty as it is rare and features vibrant color, great pen signatures, and light, even wear. PMG Very Fine 30. (1,250-1,750)
Starting Bid: \$750



20832 Havre de Grace, MD - \$5 1929 Ty. 2 The First NB Ch. # 3010
 This new to the census example is not only the first Type 2 of any denomination reported from this institution but by far the finest note of any type or denomination known from the bank. PMG **Choice Uncirculated 64 EPQ**, with the notation "Exceptional Paper Quality & Embossing." (1,250-1,750)
Starting Bid: \$750



20835 Mount Airy, MD - \$20 1929 Ty. 1 The First NB Ch. # 7160
 A very scarce note from the only issuer in this Carroll County community. No Series 1929 example from this location has been available since 2008, with the last large note fetching \$3450 three years ago. PMG **Choice Very Fine 35**, with single digit serial number F000005A as a bonus. (1,500-2,000)
Starting Bid: \$900



20833 Havre de Grace, MD - \$20 1882 Value Back Fr. 581 The Citizens NB Ch. # (E)5445
 One of only two Value Backs known from this bank, and the sole \$20 example from this Havre de Grace institution. Neither has been for sale since this piece last appeared in a 2000 auction. PMG **Very Fine 20 Net**, with some small rust staining accounting for the net grade. (1,750-2,250)
Starting Bid: \$1,050



20836 Union Bridge, MD - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (E)9066
 This Carroll County note is one of the classic rarities of Maryland's National Bank Notes. For years this town was unavailable, as all of the known examples were tightly held in two long term collections. When one of the collectors became a seller, several examples from here came on the market back in 1999 and 2000. All have now been easily absorbed into collections, with this piece not having seen the light of day since 2000. We sold a \$20 Plain Back from this bank which graded Very Fine 25 for \$4935 against a pre-sale estimate of \$2750-4250 two years ago, and this piece should bring very much the same. PMG **Very Fine 25**, with some stains that affect little. (3,000-5,000)
Starting Bid: \$1,800



20834 Leonardtown, MD - \$20 1929 Ty. 1 The First NB of St. Mary's Ch. # 6606
 A rare Type 1 on this bank in the high grade of PCGS **Choice New 63**. We offered a PMG AU 50 Type 2 \$10 on charter number 6606 in January 2016 and it brought \$1762.50. (1,750-2,250)
Starting Bid: \$1,050

MASSACHUSETTS

Serial Number 2 Athol, Massachusetts



20837 Athol, MA - \$5 1902 Date Back Fr. 590 The Millers River NB Ch. # (N)708

One of barely a dozen large size reported from this Worcester County bank that was closed by the receiver in 1933, it carries an appealing title with a lot of local flavor along with low serial number 2 as a bonus. PMG **Very Fine 25**, with even wear and good color. (1,000-1,500)

Starting Bid: \$600



20838 Beverly, MA - \$1 Original Fr. 380 The Beverly NB Ch. # 969

While small notes from this wealthy Essex County enclave are often available, large notes are considerably scarcer. Unusually for a long established Massachusetts bank, early notes from this one bank community are just plain scarce, with this ace one of only two Original Series examples of any denomination reported to date. PMG **Very Fine 20**. (2,250-3,250)

Starting Bid: \$1,350



20839 Beverly, MA - \$10 1902 Plain Back Fr. 624 The Beverly NB Ch. # 969

An avidly collected area with this serial number 11010-E \$10 grading PMG **Very Fine 25**. The last Series 1902 Plain Back that we offered on this bank was a PCGS Fine 12 \$5 that realized \$2115 in January 2015. (2,000-3,000)

Starting Bid: \$1,200

20840 Boston, MA - \$50 1902 Date Back Fr. 667 The First NB Ch. # (N)200

One of only four \$50 Date Backs listed in the census from Boston's first federally chartered institution and the first of the four to cross the auction block since 1992. The signatures remain dark and overprint bold on this PMG **Very Fine 20 Net** high denomination note that has only a couple of insignificant rust specks. (1,250-1,750)

Starting Bid: \$750



20841 Boston, MA - \$5 Original Fr. 397a The Washington NB Ch. # 601

An especially nice circulated Original Series five which comes from a bank which issued First Charters and Brown Backs only. Sharp PMG **Very Fine 25 EPQ**, with bold signatures and plenty of eye appeal. (2,500-3,500)

Starting Bid: \$1,500

20842 Braintree, MA - \$5 1902 Plain Back Fr. 606 The Braintree NB Ch. # 11347

A pleasing example from the only bank to issue in this popular Suffolk County location, it features excellent color and bold signatures. PMG **Choice Very Fine 35**, with the comment, retouched. (900-1,200)

Starting Bid: \$525



20843 Fall River, MA - \$2 Original Fr. 387a The First NB Ch. # 256
While a half dozen Lazy Deuces are reported from this Fall River bank, only one of those has ever been publicly offered and that piece was a low grade specimen that we sold in 2008. Tonight's offering is a great improvement over that Good-Very Good piece of nine years ago and features lovely color and dark pen signatures. PMG mentions minor repairs but any such repairs only enhance the appearance of this pleasing **Very Fine 20 Deuce**. (4,000-6,000)
Starting Bid: \$2,400



20844 Fall River, MA - \$5 1902 Red Seal Fr. 587 The Fall River NB Ch. # (N)590
A simply gorgeous Red Seal from this otherwise available Fall River bank that is the first example of this type to surface from here. Amazingly, it is a near-Gem piece with that fresh-from-the-pack look and displays bright, white paper, vibrant color, and dark printed signatures. PCGS **Very Choice New 64PPQ**, a note fit for the finest of collections. (2,000-3,000)
Starting Bid: \$1,200



20845 Fall River, MA - \$5 1902 Red Seal Fr. 587 The Metacomet NB Ch. # (N)924
This is one of only three Red Seals reported from this Fall River bank, one each bearing serial numbers 1, 2, and 3. This totally original serial number 3 example is by far the nicest of the trio, having been graded **Very Choice New 64PPQ** by PCGS. (2,250-2,750)
Starting Bid: \$1,350

20846 Gloucester, MA - \$5 1902 Plain Back Fr. 598 The Cape Ann NB Ch. # 899
This is one of the very nicest Third Charter examples we have ever seen from this Essex County bank. The inks are ideal and contrast nicely with the bright, white paper. PMG **Choice Uncirculated 63**. (1,000-1,200)
Starting Bid: \$600

One of Two Known



20847 Haverhill, MA - \$10 1882 Brown Back Fr. 485 The Merchants NB Ch. # (N)4833
A great new discovery from what is by far the rarest of Haverhill's seven issuing banks. This short lived venture was formerly represented in the census by a single example, a pinholed Fine-Very Fine \$10 1902 Date Back which realized \$5462.50 in its last auction appearance eleven years ago. This new to the census \$10 Brown Back does have a small corner tear, but for Massachusetts collectors looking to complete a collection by bank, where can another example from this institution be obtained at any price? PMG **Very Good 10**. (7,000-9,000)
Starting Bid: \$4,200



20848 Hudson, MA - \$5 1875 Fr. 405 The Hudson NB Ch. # 2618
A pleasing First Charter five with bright colors, good signatures and a superior appearance for its grade. Nice PMG **Very Fine 20**, a perfect example of this much in-demand type. (1,500-2,000)
Starting Bid: \$900



20849 Lynn, MA - \$1 1875 Fr. 384 **The First NB** Ch. # 638
A scarce bank which issued First Charters and Brown Backs only before liquidating in 1904. This is a very pretty example with great color, excellent margins, and loads of eye appeal. PMG **Very Fine 25**. (1,750-2,250)
Starting Bid: \$1,050



20850 Lynn, MA - \$2 Original Fr. 389 **The First NB** Ch. # 638
A lovely new addition to the census of this scarce Lynn bank which issued First Charters and Brown Backs only before liquidating in 1904. It is the first Original Series Lazy Deuce to be reported and it is a very pretty example with great color, excellent margins for an early note, and loads of eye appeal for the grade. PMG **Very Fine 20 Net**, with mention of a minor tape repair which affects little. (4,000-6,000)
Starting Bid: \$2,400



20851 Lynn, MA - \$5 1875 Fr. 402 **The First NB** Ch. # 638
An attractive and evenly circulated 1875 \$5 from a Lynn bank which issued large notes only. This offering is the first example of this type and denomination to surface from here and is solid for the grade of PMG **Choice Fine 15**. (1,500-2,000)
Starting Bid: \$900



20852 Lynn, MA - \$5 1902 Plain Back Fr. 598 **The Central NB** Ch. # 1201
A lovely piece which is one of only two large notes from this bank recorded as uncirculated in the census. This one is clearly the real thing. Pen signed PMG **Choice Uncirculated 64 EPQ**. (1,500-2,000)
Starting Bid: \$900



20853 Lynn, MA - \$5 1882 Brown Back Fr. 472 **The Manufacturers NB** Ch. # 4580
A great note from this Essex County bank that is the first Second Charter of any type and denomination to be reported. It is also an attractive note with pleasing color and solid margins. Pen signed PMG **Choice Fine 15**. (2,500-3,500)
Starting Bid: \$1,500

20854 Lynn, MA - \$5 1902 Plain Back Fr. 601 **The Manufacturers NB** Ch. # 4580
A very scarce Lynn bank, with less than ten large size recorded in the census. Dark printed signatures are found on this mid-grade Plain Back that has only a small edge tear. PMG **Very Fine 25 Net**. (1,000-1,200)
Starting Bid: \$600



20855 Milford, MA - \$1 1875 Fr. 383 **The Home NB** Ch. # 2275
One of the classic hoard notes which has given collectors an opportunity to own a high grade First Charter ace for decades. PMG notes a "small tear," which is so insignificant that they did not even choose to net grade this lovely example. **Choice Uncirculated 63**. (2,750-3,250)
Starting Bid: \$1,650



20856 Nantucket, MA - \$10 1902 Plain Back Fr. 624 The Pacific NB Ch. # 714

A lovely \$10 Plain Back displaying bright white paper, flashy colors, and bold two color pen signatures. It's easily the nicest Plain Back we've ever seen from this widely collected bank, and by the the highest grade third party graded 1902 example to cross the auction block. PMG **Choice Uncirculated 63 EPQ**. (1,750-2,750)
Starting Bid: \$1,050



20858 Plymouth, MA - \$10 1882 Brown Back Fr. 480 The Old Colony NB Ch. # (N)996

A classic name appears on this wonderful historically titled institution. This example is a bright PMG **Very Fine 30 EPQ** that retains some original embossing along with lovely pen signatures. While this bank issued First Charter notes, none have yet to appear making its Brown Back notes the earliest specimens known from here. (1,500-2,000)
Starting Bid: \$900

One of Four Known



20857 New Bedford, MA - \$50 1902 Plain Back Fr. 685 The Safe Deposit NB Ch. # 12405

A very rare type and denomination from the Bay State, with this example, according to the most recent National Bank Note Census, one of only four \$50 Plain Backs extant from all banks in the state combined. Only two have been available to collectors at public sale since 1977, with the last appearing a dozen years ago in 2005. This is the sole example from New Bedford, with this piece lacking any auction record, although it does appear in the census. There is just a touch of very minor light staining on the reverse, but not enough to have PMG assign a net grade to this rarity. **Very Fine 25**, with clear signatures, a great Massachusetts note certain to see bidding reach or well exceed... (3,000-5,000)
Starting Bid: \$1,800



20859 Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736

A lovely Cape Cod note with great originality, bold embossing, and excellent eye appeal. Bright PMG **Choice Uncirculated 64 EPQ**. (1,000-1,200)
Starting Bid: \$600

Salem, Massachusetts \$100 Brown Back



20860 Salem, MA - \$100 1882 Brown Back Fr. 520 The Asiatic NB Ch. # 634

A great \$100 Brown Back that is one of only nine such pieces known for the entire State of Massachusetts. Fortuitously, it also represents a tough Essex County bank with a great title that has only five notes in the census. Salem, of course, is well known around the world for its famous witch trials of 1692. This bank, with its unique title, opened in 1864 and issued large size only before electing to close its doors in 1910. Tonight's offering is unusually well margined and has excellent colors, signatures, and overall eye appeal. PMG mentions a minor restoration in the bottom margin but any such restoration is trivial and can only be found after close scrutiny. PMG **Very Fine 30 Net**, a great Massachusetts trophy note. (15,000-20,000)

Starting Bid: \$9,000



20861 Salem, MA - \$1 Original Fr. 380 The Naumkeag NB Ch. # 647

An attractive ace from this scarcer Salem bank which displays the blue Treasury number, used only on the first Nationals printed. Bright PMG **Very Fine 25**. (1,750-2,250)

Starting Bid: \$1,050



20862 Salem, MA - \$2 1875 Fr. 392 The Mercantile NB Ch. # 691

A very scarce Salem bank which failed in 1914. This piece, which is new to the census, is one of only two Lazy Deuces recorded from this institution. Nicely margined PMG **Very Fine 20**, with a minor repair that is so inconspicuous that PMG did not opt to net grade the note. (4,500-6,500)

Starting Bid: \$2,700



20863 Salem, MA - \$5 1882 Brown Back Fr. 467 The Mercantile NB Ch. # (N)691

Just the second reported \$5 Brown Back from this large only Salem bank that now has an even dozen notes overall in the census. Dark signatures and pleasing color are the traits of this PMG Choice Fine 15 example. (1,250-1,750)

Starting Bid: \$750



20865 Salem, MA - \$5 1882 Brown Back Fr. 467 The Merchants NB Ch. # (N)726

A scarcer Salem bank, especially in early notes, with this only the second \$5 Brown Back reported to date. The other specimen in the census is listed as a Very Good without a serial number. Tonight's offering is just the opposite as it is a lovely piece with all of the attributes desired by a collector - deep, rich color, dark signatures, and wonderfully original paper surfaces. PMG Extremely Fine 40 EPQ. (1,500-2,000)

Starting Bid: \$900



20864 Salem, MA - \$1 Original Fr. 380 The Salem NB Ch. # 704

A decent Original Series ace from one of Salem's rarest banks. This is the sole First Charter of any denomination reported from this bank, and the first note of any kind to be offered at public sale in nearly twenty years. PMG Fine 12. (3,000-5,000)

Starting Bid: \$1,800

Gem Springfield Red Seal

20867 Springfield, MA - \$5 1902 Red Seal Fr. 587 The Third NB Ch. # (N)308

A virtually perfect note with wide margins, bold embossing, and lovely pen signatures that look like they were applied this morning. Few Red Seals from any bank will equal this beauty's exceptional eye appeal. PCGS Gem New 66. (3,500-5,500)

Starting Bid: \$2,100

MICHIGAN



20868 Stockbridge, MA - \$1 Original Fr. 380a The Housatonic NB Ch. # 1170

Just the third Original Series ace to be documented from this Berkshire County bank and the first to grace one of our auction sales. Unlike many of its counterparts, this pleasing example has managed to avoid the dreaded "New England" trim and displays four ample margins, good color, and dark pen signatures. PMG **Very Fine 20**. (1,000-1,500)

Starting Bid: \$600



20869 Webster, MA - \$5 1882 Date Back Fr. 534 The First NB Ch. # (N)2312

Ideal inks, bright paper, embossing, and dark signatures are traits of this PCGS **About New 53** quality \$5. (1,250-1,750)

Starting Bid: \$750



20870 Westboro, MA - \$20 1929 Ty. 2 The First NB Ch. # 421

A lovely note bearing single digit serial number A000003. It is the first reported Type Two \$20 from this bank, and is certainly one of the finer single notes of any kind that has surfaced to date. PCGS **Choice About New 55PPQ**. (1,000-1,300)

Starting Bid: \$600



20871 Cheboygan, MI - \$20 1929 Ty. 1 The First NB Ch. # 3235

When we offered a Series 1929 note from this bank at last year's FUN sale, we said "A great new discovery from an excessively rare northern Michigan bank in small size, with an issue that lasted less than a year before the bank closed in June 1930. It is only the third 1929 Series note to be reported to the collecting fraternity and, with the other two known examples grading Very Good or worse, it is easily the finest of the trio. Very Fine 20." Estimated at \$2250-\$2750, it realized \$3525. This note, which is also new to the census, should see a similar result. PMG **Very Fine 25**, with some staining. (2,250-2,750)

Starting Bid: \$1,350



20872 Detroit, MI - \$50 1929 Ty. 1 Guardian NB of Commerce Ch. # 8703

A lovely high denomination note which is one of the nicer examples of this type we have ever encountered. From the crackling fresh paper to the gorgeous color to the cavernous original embossing, this is an item which will be tough to equal. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)

Starting Bid: \$600



20873 Ishpeming, MI - \$5 1902 Plain Back Fr. 607 The Miners NB Ch. # 5668

A beautiful Upper Peninsula note from this always in demand charter that bears a great occupational title and a piece that is easily one of the finest specimens we have ever offered from this charter. Pen signed PCGS Choice New 63PPQ. (1,400-1,800)

Starting Bid: \$825



20875 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649

A gorgeous \$5 Brown Back which comes from a run of very high grade Brown Backs which are perfect for type. This pen signed beauty is as nice as any we've seen from this bank. PCGS Gem New 66PPQ. (3,500-4,500)

Starting Bid: \$2,100



20874 Lapeer, MI - \$5 Original Fr. 399 The First NB Ch. # 1731

A most attractive Original Series \$5 note with loads of eye appeal. It's the only Original Series five known from the bank, and bears an illustrious pedigree dating back to the celebrated Albert A. Grinnell collection sale of 1946, where it was lot 4137, and last appeared as lot 134 in the April, 1978 Hickman-Oakes sale. PMG notes a couple of very minor flaws, including a couple of chips out of the left margin and a small split at the top, but none of the problems mentioned were substantial enough to call for a Net grade. PMG Uncirculated 62. (3,500-4,500)

Starting Bid: \$2,100



20876 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649

A lovely Brown Back which displays great originality and color. Forty-four \$5 Brown Backs are known from this bank, all coming from a run put away decades ago, one which has supplied two generations of collectors with Uncirculated examples of this much collected type. Pen signed PCGS Very Choice New 64PPQ. (2,000-3,000)

Starting Bid: \$1,200



20877 Romeo, MI - \$2 Original Fr. 387 The First NB Ch. # 354
 An attractive and quite rare Lazy Deuce from a bank which issued First Charters and Brown Backs only before closing its doors forever in 1897. This is the only Lazy Two known from the bank, and, despite some minor edge splits, displays plenty of color and eye appeal for the grade. PCGS Apparent Fine 15. (4,000-6,000)
Starting Bid: \$2,400



20878 Saint Clair Heights, MI - \$20 1902 Plain Back Fr. 657 The Michigan NB Ch. # (M)10632
 This is one of only four examples extant from this Wayne County issuer, and the sole \$20. Three of the four pieces listed in the census from this large only bank have traded hands since 2007, with prices realized ranging from \$6325 to \$9775 depending on their grades and the timing of their appearance. This piece, which grades a pleasing and problem free PMG Very Fine 25, should fall right into that pattern. (5,000-7,000)
Starting Bid: \$3,000

Serial Number 1 Red Seal



20879 Saint Johns, MI - \$10 1902 Red Seal Fr. 613 The St. Johns NB Ch. # (M)3378
 A most attractive Serial Number 1 Red Seal from this Clinton County bank that is one of two such pieces in the census and the first to grace one of our auctions. Undoubtedly kept by a proud bank officer as a treasured souvenir, it has acquired some storage folds but they are light and do not detract from this pretty note's overall pleasing appearance. It retains its full original colors and bold pen signatures. PMG Choice Very Fine 35. (5,000-7,000)
Starting Bid: \$3,000

MINNESOTA

Gilmore (Gil) J. Sem was born in 1941 on his father's dairy farm in west-central Minnesota. He grew up learning the value of hard work and being part of the family business. He attended a one-room country school for 8 years, graduated from West Central School of Agriculture, a boarding high school run by the University of Minnesota in Morris, and went on to the University of Minnesota where he earned bachelor and master's degrees in mechanical engineering.

He worked over 40 years in various capacities for TSI Inc. whose business mission was to develop, manufacture, and sell instruments to scientific and technical organizations around the world. As part of his job, he travelled to Europe, Asia, and much of North America. His name appears on many scientific publications and five patents. He served as president of American Association for Aerosol Research and was elected AAAR fellow. He is an honorary member of the German scientific aerosol society.

Gil began collecting postage stamps when he was 8 years old. Then in about 1970, he began collecting Morgan silver dollars. When his collection reached 70 dates/mintmarks, he had to spend more than \$1000 to add to the collection, but could not bring himself to spend that much for a \$1 coin that was in circulation when he was a boy.

In June 1985, Kevin Foley spent an hour introducing Gil to paper money at the Indianapolis Coin Show. Gil bought 3 large type notes from Kevin. Months later, John Hickman introduced Gil to national bank notes. For a few years, Gil collected obsolete notes from Minnesota and collaborated with Shawn Hewitt on the Minnesota obsolete book published in 2006.

When his NBN collection began, Gil had no intention of competing for the most complete Minnesota collection (one large and one small note from each charter number and bank title). Such competition was for Mort Melamed and Bill Higgins. It wasn't until about 15 years ago that it became possible for Gil to dream of such a thing. Entering the Melamed auction in August 2010, Melamed's collection was the most complete Minnesota collection. Four hours later, at the end of the auction, both Higgins and Sem had surpassed Melamed. During the past 5 years, few additions became available. That fact, plus his age, convinced Gil it was time to part with his collection and let others carry on the important role of preserving these rare notes.

Gil continues with his primary hobby, family history. He published one book in 2003 about ancestors and descendants of one pair of 4-greats-grandparents. He is about to publish another book about another pair of 4-greats-grandparents. He will then have only 30 books to publish to complete the set.



20880 Ada, MN - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 5453
What a fitting note to kick off the Gilmore Sem Collection. This offering is replete with great Minnesota rarities from around the state and this lovely PMG **Very Fine 20** is one of the rarely seen notes that will be offered here this evening. Since a low grade example appeared in our FUN auction in 1997, just one other note has been offered in the last 20 years, another Very Fine that realized more than \$4,300 as part of the Melamed Collection Sale. The paper is wholesome and the signatures are still bold.

From The Gilmore Sem Collection, Part I (3,500-4,500)

Starting Bid: \$2,100

224 To view full descriptions, enlargeable images and bid online, visit HA.com/3551



20881 Adams, MN - \$5 1902 Date Back Fr. 591 The First NB Ch. # (M)8059

Auction appearances for this Mower County bank have been far and few between. Just two large size notes have been offered since 1996, and that includes this note which Gil acquired from the Melamed Collection. Some of the embossing of the charter number at right is noticed and the paper is solid, with remaining signatures. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,200-1,600)

Starting Bid: \$700



20882 Adrian, MN - \$10 1902 Plain Back Fr. 626 The NB of Adrian Ch. # 9033

Since 2002, just one other large size note has been offered from this bank, the serial number 1088 example in 2010. This note will see interest from well outside Minnesota due to its appeal as a first name themed note. The stamped signatures are bold and the paper is nice for the grade, with a solid blue overprint. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (800-1,200)

Starting Bid: \$480



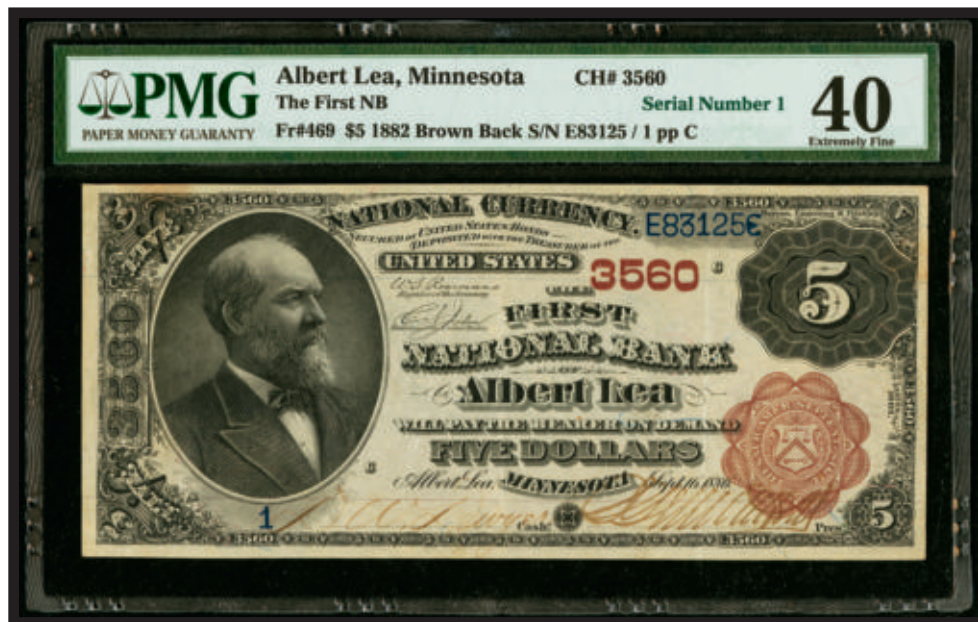
20883 Adrian, MN - \$10 1929 Ty. 1 The NB of Adrian Ch. # 9033

This is the first time a pair, both large and small size, have been offered at public auction together. They are perfect mates, with matching grades from PMG. Small size notes from this bank are scarcer than large, with fewer than a half dozen known. The last and only recorded auction sale in Track & Price was a 2013 auction where a Very Fine realized \$1,840. The bank title shows some embossing and the margins are full. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

Serial Number 1 Albert Lea \$5 Brown Back



20884 Albert Lea, MN - \$5 1882 Brown Back Fr. 469 The First NB Ch. # 3560

A lovely serial number 1 \$5 Brown Back which displays every attribute a collector could desire. From its fancy title layout to its strong pen signatures, and from its precise centering to its bright inks which appear to have been applied this morning, this is a true winner of a note that is certain to delight its fortunate new owner. PMG **Extremely Fine 40**.

From The Gilmore Sem Collection, Part I (7,500-12,500)

Starting Bid: \$4,500



20885 Albert Lea, MN - \$10 1882 Brown Back Fr. 482 The First NB Ch. # 3560

A handsome pen signed example which is the only \$10 Brown Back from this Albert Lea bank reported to date. Bright PMG **Very Fine 25**. (1,750-2,250)

Starting Bid: \$1,050



20887 Anoka, MN - \$10 1902 Plain Back Fr. 624 The Anoka NB Ch. # 3000

While about a dozen Series 1929 notes are reported from this county seat bank, large examples are quite rare, with this one of only three pieces listed in the census. A single low grade Brown Back has long been off the market, and the sole specimen to be auctioned during the previous thirty years was sold in the Melamed sale in 2010 for over \$3000. This PMG graded **Very Fine 30** note is every bit the equal of the Melamed example, and will certainly attract bids in the range of...

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800



20886 Alden, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)6631

A scarce Freeborn County bank that has been offered in large size just twice in the last 20 years. The margins are sizeable and the paper is problem free. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (700-800)

Starting Bid: \$420



20888 Anoka, MN - \$10 1929 Ty. 1 The Anoka NB Ch. # 3000

Only one small note from this bank has appeared at public sale during the past thirty years, with that piece grading only Fine. This beauty very nearly reaches the Gem grade. PMG **Choice About Uncirculated 58 EPQ**. (2,500-3,500)

Starting Bid: \$1,500





20889 Appleton, MN\$20 1902 Date Back Fr. 644 The First NB Ch. # (M)8813

Minnesota Nationals feature some of the most charming names, including that of Appleton, a town that was laid out in 1872. Just three large size notes are known from this tiny two-bank town, with the other bank a large size only issuer that remains unreported. Of the three extant, just one other has made an auction appearance, a Very Fine that realized nearly \$7,000 as part of the Melamed offering. There is some minor damage and a foreign substance noted by PMG. **Very Good 10.**

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800



One of Two Known



20890 Aurora, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 11345

This note comes from the only bank in this small iron range community, and is one of only two examples known. Both are about the same grade, with the other, which was part of the Melamed holdings, fetching \$12,650 when it sold nearly seven years ago. With the other piece in very strong hands, this may well offer the last opportunity for collectors to obtain an example from this community for many, many years. PMG **Very Fine 25**, with a couple of edge splits that are barely worthy of mention.

From The Gilmore Sem Collection, Part I (9,000-12,000)

Starting Bid: \$5,250





20891 Avoca, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (M)11224

A mere half dozen notes are known from this one bank town. The First National operated in Avoca for less than 10 years, issuing only \$5 Plain Backs. There have been two other offerings in the last 10 years, including a Very Fine that realized \$3,450 in 2013. That number is entirely possible again since the next likely auction appearance may be 5 to 7 years away with the current trend. PMG **Very Fine 20** with stamped signatures.

From The Gilmore Sem Collection, Part I (2,000-4,000)

Starting Bid: \$1,200



20892 Balaton, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6840

Balaton represents another roadblock for Minnesota collectors. Despite six notes represented in the census, just one has ever made it to public auction according to Track & Price. This example is a beautifully signed PMG **Very Fine 20** with solid paper and even margins.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



20893 Barnesville, MN - \$10 1882 Date Back Fr. 542 The First NB Ch. # (M)4959

A pleasing example of this 1882 \$5 Date Back type. The margins are full, the overprint is bold, and the paper is wholly original. PMG **Choice Very Fine 35 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20894 Barnum, MN - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 11761

According to Track & Price, this is just the second large size note from this bank to make an appearance at auction, with just four notes known in total. The last offering was a stained Very Good that realized more than \$1,600 in 2011. Despite some minor problems, including a stain, rust, an thinning, this note should easily surpass that price as it's quite rare and a much better looking piece. PMG **Very Fine 30 Net**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20895 Baudette, MN - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 10710

Baudette is a tiny town in Lake of the Woods County that had the population to support just one bank. In 1935, there was around \$1,170 in large size still out. Today, just four large size notes are enumerated in the census. This example is nicer than the others if the census grades are correct, and it features even circulation with full signatures. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20896 Belle Plaine, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 7273

Few large size survivors are known from this bank, with just two auction appearances since 2000, possibly even earlier than that. This piece is a nice mid-grade example that has problem free paper and a deep blue overprint. The last example to cross the auction block was a VF-EF note that realized more than \$2,400 as part of the Melamed Collection. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

Lumbermans National Bank - Unique for Title



20897 Bemidji, MN - \$10 1902 Date Back Fr. 617 The Lumbermens NB Ch. # (M)8241

Unique with this title, which was the first used by this northern Minnesota institution. It can be found only on the precious few Red Seals and Date Backs issued for the three years between April of 1906 and December of 1909, when the title was changed to the Northern NB. Gil Sem procured this discovery note in our 2011 September Long Beach Auction, and none of the other great Minnesota Collections had this title, not even Bill Higgins or Mort Melamed. PMG **Choice Fine 15 Net**, repaired, although the repairs are quite well executed and not easy to see.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



20898 Benson, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6154

This western Minnesota county seat community had but a single bank, with appearances few and far between since an example sold in the Grinnell sale some seventy years ago. Since that time the National Bank Note Census has recorded only two offerings, one in 2005 and another when the Melamed holdings were sold back in 2010. This piece, with its bold purple signatures and bright white paper, is certain to please. PMG **Choice Very Fine 35**.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



20899 Biwabik, MN - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (M)8697

Just six notes are known from this one bank town in St. Louis County. This piece has never before been offered at auction and our records show no appearances since early 2011. Rust is noted by the grading service. PMG **Very Fine 20 Net**.

From The Gilmore Sem Collection, Part I (750-1,000)

Starting Bid: \$450



20900 Blackduck, MN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)9147

A very rare northern Minnesota example that bears one of the greatest names to be found on any National Bank Note. Blackduck is a small community of several hundred people that is appropriately located on Blackduck Lake, which was named after the ring-necked duck that is common to the area. This institution was the sole issuer here, proving to be a rather short-lived venture that opened in 1908, issued Third Charter Date Backs and Plain Backs only, and liquidated in 1925. To date, only six notes have been reported from this always in-demand location, including this example. None of the six known specimens are in particularly high grade. Tonight's specimen one of the better survivors, with even circulation and strong pen signatures. PMG **Choice Fine 15**, with a small rust spot on McKinley's portrait.

From The Gilmore Sem Collection, Part I (4,000-5,000)

Starting Bid: \$2,400



20901 Blooming Prairie, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6775

A very scarce note of which just six large size survivors are listed in the census. The last large size note was a Very Fine, with topped \$2,500 in 2013. The overall appearance is nearly identical to that note, featuring bold penned signatures and problem free paper. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,750-2,250)

Starting Bid: \$1,050



20902 Blue Earth, MN - \$20 1902 Plain Back Fr. 659 The First NB Ch. # (M)5393

In 1930, this bank changed its title to the First and Farmers National Bank as it took over operations of the Farmers NB. This newly discovered note brings the current census of large size to five notes, though there have only been two auction appearances in the last couple of decades. A much nicer note than the rust and minor pinhole mentions would suggest. PMG **Very Fine 25**. (1,000-1,500)

Starting Bid: \$600



20903 Blue Earth, MN - \$10 1929 Ty. 1 The Farmers NB Ch. # 7641

In 1930, this bank shut down, with the First National Bank taking its title, forming the First and Farmers NB. Today, less than ten small size notes are known from this institution. A very nice example that becomes the finest offering from the bank ever at auction. PMG **Choice Extremely Fine 45 EPQ**.

From The Gilmore Sem Collection, Part I (800-1,000)

Starting Bid: \$480

First Public Offering-One of Three Known



20904 Bovey, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11054

While Series 1929 examples from this Itasca County bank are often available, large examples are quite another story, with neither Track & Price nor the National Bank Note Census showing any example being available at public sale. Three pieces comprise the entire census from this one bank community, with this one of that number. Pen signed PMG **Choice Fine 15**, with the signature of this community's founder, Erik Johnson, signing as the bank's President.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800





20905 Braham, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7387

Track & Price shows just two auction appearances for large size notes since around 2000, including this piece in 2003. The Mort Melamed Collection had a lower grade example, which realized \$1,380. This piece is a boldly signed example with a solid overprint. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20906 Brandon, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)10862

Large notes only from this short lived western Minnesota bank, with the census standing at just four pieces. This one is quite nice, and is considerably superior to the Melamed collection example which fetched \$5175 in 2010. PMG **Very Fine 20**, with bold two color pen signatures lending excellent eye appeal.

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800

One of Four Known



20907 Breckenridge, MN - \$10 1902 Plain Back Fr. 624 The Breckenridge NB Ch. # (M)6335

A Wilkin County bank that operated for 25 years from 1902 to 1927. While the note issuing period for this note was a couple of decades, surviving examples are scarce, with just three pieces listed in the census. This piece was last offered in late 1998, residing in the Sem Collection ever since. The signatures are still present with bold blue elements of the overprint. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



20908 Bricelyn, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6478

Melamed's collection included an example from this bank, and just one other has been offered in 20 plus years. A rare note from a bank that issued only large size notes. PMG **Choice Fine 15** with solid penned signatures and wholesome paper.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20909 Browerville, MN - \$10 1929 Ty. 2 The First NB Ch. # 7227

In two decades a total of two other small size notes have appeared at auction. the note has some rounded corners and pinholes, but the note is bright and nicely colored PMG **About Uncirculated 50**.

From The Gilmore Sem Collection, Part I (900-1,100)

Starting Bid: \$525



20911 Cass Lake, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6352

Minnesota is known as the "Land of 10,000 Lakes," all of which seemed, as one time, to have an adjoining town featuring the word "Lake" in its title. This community was no exception, with this the town's sole issuer. Although six large notes are reported, only one has been available at public sale since 1990, and the bank was missing in large size from even as massive a Minnesota assemblage as the Melamed collection. Bright PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800

One of Three Known



20910 Buffalo, MN - \$20 1902 Plain Back Fr. 658 The First NB Ch. # 11023

Buffalo is the county seat of Wright County, with the city dating back to 1856. Once rural, it has grown rapidly during the past decade as the exurban sprawl of the Twin Cities comes ever closer. This is one of only three notes known from this one bank community, with this bank and town missing from even such great collections as the Melamed holdings. PMG **Very Fine 25**, with two color signatures.

From The Gilmore Sem Collection, Part I (5,000-7,000)

Starting Bid: \$3,000



20912 Ceylon, MN - \$10 1929 Ty. 1 The First NB Ch. # 6029

An extremely scarce bank in small size, with Track & Price showing only one such offering at public sale since 1990, with a Very Fine example selling for \$3450 in a 2012 auction. Evenly circulated PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,250-3,250)

Starting Bid: \$1,350



20913 Chaska, MN - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8378

In 1857, this town was platted along the Minnesota River. The population grew steadily and by 1906 supported a National Bank. Just one bank would be chartered and issue currency, with just \$1,490 in large size outstanding by 1935. A pretty note with perfect signatures and a truly Minnesota town name. PMG **Very Fine 30**, with pinholes mentioned by the grading service.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20915 Clearbrook, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)11392

Three notes are known from this large only Clearwater County bank, with only one ever offered at public sale, with that coming in the 2010 Melamed sale, where a Fine-Very Fine example fetched \$5175. This example is just as nice, and will likely realize about the same. PMG **Very Fine 25**, with a tiny internal tear and one miniscule rust spot.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



20914 Chatfield, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6608

Gil acquired this note back in 1997. Since then, there have been two offerings, one of which did not sell. Despite some pinholes, this piece is the finest large note known according to the census. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20916 Cokato, MN - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12395

A tiny town that is located due west of the Cities. To date, just five large size survivors are listed in the census from this bank that issued only \$5 in the large size format. Just two examples have made auction appearances in 20 years, with this piece a nice high end Very Fine with bright paper and solid signatures. PMG **Very Fine 35**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20917 Cold Spring, MN - \$5 1902 Plain Back Fr. 599 The First NB Ch. # (M)8051

A most attractive large note from this just plain scarce Stearns County location. This is one of only five large notes reported from this one bank location, and quite likely the nicest. PMG **Very Fine 30 EPQ**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20919 Crosby, MN - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (M)9838

Embossing of the charter numbers is seen on this pleasing \$10. According to Track & Price, this is the finest large size offered in the last couple of decades, with just two other appearances at auction. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20918 Cottonwood, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6584

A pleasing example with fine penned signatures. The First National of Cottonwood opened in 1903 and issued notes until 1930 when it succumbed to the Depression. Offerings are scarce, with just one other large size at auction in half a decade. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20920 Dawson, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 6321

No large size notes have been offered since the sale of the Melamed holdings in 2010. This piece is finer than any auction offering that we can find. The paper is bright and attractive with solid penned signatures. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,750-2,250)

Starting Bid: \$1,050



20921 Deer River, MN - \$20 1902 Date Back Fr. 644 The First NB Ch. # (M)9131

Animals, bodies of water, ethnics and native Americans make up a considerable number of this state's bank titles, with this title representative of many, considering that Deer Creek, Deer River and Deerwood all had issuing banks. It comes from the only bank to issue in this tiny Iron Range community, and is one of only four reported large size examples. The Melamed collection had only a low grade Very Good large note, with this piece considerably its superior. Pleasing PMG **Choice Fine 15**.

From The Gilmore Sem Collection, Part I (2,250-2,750)

Starting Bid: \$1,350



20922 Delano, MN - \$5 1902 Date Back Fr. 593 The First NB Ch. # (M)9903

Serial Number 494 in Mort Melamed's collection was the only other note from this scarce locale to be offered at auction. The bank issued notes for just 15 years. This note has seen better days having been repaired and reconstructed according to PMG. The signatures are still present. PMG **Very Good 8 Net**.

From The Gilmore Sem Collection, Part I (800-1,200)

Starting Bid: \$480





20923 Detroit, MN - \$10 1902 Plain Back Fr. 625 The Merchants NB Ch. # (M)8122

A very scarce bank which issued large notes only before entering receivership in 1925 with this note one of only ten pieces in the census. Nice pen signed PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



20924 Dodge Center, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)6682

Large notes only from this one bank town. Typically for Minnesota, most all of the known examples have been tightly held for many years, with Track & Price recording only three offerings of any kind since 1990, the last coming when the Melamed holdings were sold in 2010. Pen signed PMG **Extremely Fine 40**, the nicest note in the census.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800

Unique Duluth Brown Back



20925 Duluth, MN - \$10 1882 Brown Back Fr. 483 The NB of Commerce Ch. # 4001

This is one of the real treasures of Gil Sem's collection, as it is the only surviving example extant from this short lived Brown Back only Duluth bank. This institution issued only ten and twenty dollar Brown Backs before closing its doors forever in 1897. This note was unique when Gil obtained it in 1999, and remains unique today. At that time it realized \$11,550, a price that could well be exceeded this evening. There is a paper clip mark on the right side of the note, something that likely caused its survival, but the note is otherwise flawless, with incredibly vivid colors, sharp pen signatures, and loads of eye appeal. PMG **Choice Very Fine 35 Net**.

From The Gilmore Sem Collection, Part I (10,000-15,000)

Starting Bid: \$6,000



20926 Duluth, MN - \$5 1902 Plain Back Fr. 607 The Minnesota NB Ch. # 11810

This institution from a busy Lake Superior shipping center confined its emissions to the \$5 and \$10 denominations in the Plain Back and 1929 designs. Bright, well embossed, and eye appealing PMG **About Uncirculated 50 EPQ**, with a light center fold.

From The Gilmore Sem Collection, Part I (800-1,200)

Starting Bid: \$480



20928 Elk River, MN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8757

One of Minnesota's many great town names, and a very scarce note as well. Solid mid-grade PMG **Very Fine 25**, with a name written in ink in the right margin on the back.

From The Gilmore Sem Collection, Part I (800-1,000)

Starting Bid: \$480



20927 Dunnell, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6738

A very rare bank in large size, with this only the sixth specimen to be reported. It is an attractive, evenly circulated, and nicely margined PMG **Very Fine 30** with bold pen signatures.

From The Gilmore Sem Collection, Part I (1,000-1,200)

Starting Bid: \$600



20929 Ely, MN - \$10 1902 Date Back Fr. 618 The First NB Ch. # (M)8592

A scarce large note from the only bank to issue in this iron range community. Just seven large examples are known, with Track & Price recording only three such offerings since 1990. Pen signed PMG **Choice Fine 15**, with a handful of pinholes.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200





20930 Erskine, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (M)11173

This large only bank was in business for not quite 11 years, from 1918 until 1929 and issued Plain Backs only. To date, just six pieces are listed in the census including tonight's offering. Just a couple of edge splits are found on this bright, well signed note that grades PMG **Very Fine 20 Net**.

From The Gilmore Sem Collection, Part I (1,000-1,200)

Starting Bid: \$600



20932 Fairmont, MN - \$5 1882 Brown Back Fr. 477 The Martin County NB Ch. # (M)5423

One of only two \$5 Brown Backs known from this Fairmont bank and easily the finer of the pair. It is well margined with even, problem free wear, good color, and bold purple stamped signatures. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (900-1,200)

Starting Bid: \$525



20931 Fairfax, MN - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 9771

There are a few small paper pulls on the back, but this pen signed PMG **Very Fine 30** example is one of only three large notes from Fairfax to be offered at public sale since 1990.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20933 Faribault, MN - \$1 Original Fr. 382a The Citizens NB Ch. # 1863

An attractive ace from one of the oldest communities in the state. It takes its name from Alexander Faribault, the son of a French Canadian fur trader and a woman of the Dakota tribe. Starting as a fur trading post in 1826 and moved to its present location in 1834, this town predates the U.S. Territory of Minnesota by two decades. Faribault became the first postmaster when the postal service reached Faribault in 1853. This note is part of a small group of First Charters that survives from a bank which issued through the entire note issuing period. PMG **Choice Very Fine 35 Net**, the Net grade assigned because of a couple of hinge repairs on the reverse.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800



20934 Foley, MN - \$10 1902 Plain Back Fr. 625 The First NB Ch. # 7933

A very scarce Minnesota bank that was the sole issuer in this Benton County locale and which was also a victim of the Great Depression in 1934. Only a half dozen large size are currently reported including this evenly circulated and colorful \$10 that has been graded PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (900-1,200)

Starting Bid: \$525



20935 Forest Lake, MN - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 11652

Gil obtained this note from our FUN show auction fourteen years ago, when we said "An excessively rare bank which has not appeared at public sale since we offered a note from here over 21 years ago on our September, 1981 fixed price list. Expect some fierce competition from the entire generation of Minnesota collectors who now have the opportunity to add a new town to their holdings this evening." At that sale, the note realized \$5750. The only other offering since that sale came when the Melamed holdings were sold, where a slightly lower grade example sold for \$4600. With no other examples from this one bank location available in the foreseeable future, expect a similar result this evening. PMG **Very Fine 30** with a couple of closed pinholes, which are more than offset by the sharp purple signatures.

From The Gilmore Sem Collection, Part I (4,500-6,500)

Starting Bid: \$2,700



20936 Forest Lake, MN - \$20 1929 Ty. 1 The First NB Ch. # 11652

A great counterpart to the large size note in the previous lot as this is one of only two small size reported from this Washington County bank, neither of which has ever been publicly offered. As it liquidated in February 1931, it is not surprising that this bank is prohibitively rare in small size. It does have some paper damage and staining but where can another small size from this charter be obtained? PMG **Choice Fine 15 Net**.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



20937 Gilbert, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9262

A tough large note from the only bank to issue in this iron range community. Bright and original PMG **Choice Very Fine 35 EPQ**, with bold printed signatures.

From The Gilmore Sem Collection, Part I (750-950)

Starting Bid: \$450



20938 Glenwood, MN - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)7742

A truly rare note from a bank which went out in 1926. Four examples are reported from this institution, which was Glenwood's sole issuer. This is one of two listed in the census as "Uncirculated," and it certainly appears to be just that despite PMG's grade of **About Uncirculated 50**. A couple of pinholes are present as well, but they are more than offset by the exceptionally vivid inks, bright paper, and bold two color pen signatures.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



20939 Good Thunder, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11552

Although more than a few Series 1929 examples are known, large notes from this uniquely named community named for a Winnebago chief are truly scarce, with the sole offering since 2000 coming when the Melamed collection specimen, which was graded Very Fine, realized \$5750 nearly seven years ago. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (5,000-7,000)

Starting Bid: \$3,000



20940 Goodhue, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7603

Large notes only from the sole bank to issue in this farm country location before the receiver arrived in 1933. This lovely PMG **About Uncirculated 55 EPQ** example features bold stamped signatures, bright paper, and a vivid blue overprint.

From The Gilmore Sem Collection, Part I (1,000-1,200)

Starting Bid: \$600



20941 Hallock, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (N)6934

Out of a population of four examples, this is the first to cross our desk from this Kittson County issuer. Some minor wallet staining is seen on the right side in the margin. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



20942 Harmony, MN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8683

Despite around six large size reported from here this is the first large size we have offered on this popularly named town. There is a tear in the bottom margin near the serial number. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

Desirable Hastings, MN \$5 Original



20943 Hastings, MN - \$5 Original Fr. 397a The Merchants NB Ch. # 1538

One of the rarest and most desirable notes in the Sem collection, with this bank issuing Original Series examples only between its organization in 1865 and its dissolution in 1874. Only one piece has ever been previously offered to collectors at public sale, and this is it, having been obtained by Gil at the Melamed sale for \$14,900. It would not surprise us at all if that price were exceeded this evening for this attractive and problem free PMG **Very Fine 20** rarity.

From The Gilmore Sem Collection, Part I (12,500-17,500)

Starting Bid: \$7,500



20944 Herman, MN - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 8049

This is the first large size example we have seen here carrying an always popular first name town name. The delicate purple stamped signatures are still visible as is the strict originality. PMG **Extremely Fine 40 EPQ**.

From The Gilmore Sem Collection, Part I (1,750-2,750)

Starting Bid: \$1,050



20945 Hibbing, MN - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (M)5745

A pleasing, evenly circulated Brown Back which has been off the market since our consignor obtained it in a Spink America auction two decades ago. Only one other Brown Back from this iron range bank has been available since, with that example fetching \$2185 in the Melamed sale. PMG **Choice Fine 15**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20946 Hills, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (M)6199

The last offering for a note from here was over six years ago. The signatures are visible but faint and the note retains a pleasing appearance overall. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (2,000-3,000)
Starting Bid: \$1,200



20949 Jackson, MN - \$5 1882 Brown Back Fr. 477 The First NB Ch. # (M)5852

Large notes only for this issuer with this the sole \$5 Brown Back reported. It is an evenly circulated note with pleasing pen signatures and solid margins. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,250-1,750)
Starting Bid: \$750



20947 Hutchinson, MN - \$20 1902 Plain Back Fr. 654 The Farmers NB Ch. # (M)10147

Vice President R.W. Todd has signed in blue pen on this nice note from this McLeod County locale. It is a nicely margined example which displays plenty of embossing. PMG **Choice Very Fine 35 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,500)
Starting Bid: \$600



20950 Jasper, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)6523

Large notes only from this very scarce bank, with the population standing at just nine pieces. This specimen is part of that census. PMG **Very Fine 20**, with stamped signatures.

From The Gilmore Sem Collection, Part I (1,250-1,750)
Starting Bid: \$750



20948 International Falls, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7380

An evenly circulated large example from this border community which is known as the "Nation's Icebox" for its frequent and prolonged below zero temperatures. PMG **Fine 12**.

From The Gilmore Sem Collection, Part I (1,000-1,300)
Starting Bid: \$600



20951 Keewatin, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (M)10903

Readily available in small size but large is another story altogether with this piece just one of three large extant. It has been over six years since the last appearance of one at public auction. It was a raw Fine which sold for \$1,955. PMF **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



20953 Lake Benton, MN - \$5 1902 Plain Back Fr. 598 The National Citizens Bank Ch. # (M)6696

A scarce Lake Benton bank with only eight large examples recorded in the National Bank Note Census. Track and Price records show just two large size offerings of any kind from here during the past thirty years, one in 2003 and another in 2010. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,000-1,400)

Starting Bid: \$600



20952 Kiester, MN - \$10 1902 Date Back Fr. 623 The First NB Ch. # (M)10603

An always popular Faribault County note due to its unique town name. This marks the first large size to appear with us at auction. Some embossing is still seen on this bright piece that carries serial number 56. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20954 Lake Crystal, MN - \$5 1902 Plain Back Fr. 606 The American NB Ch. # 11401

The only denomination issued by this scarce Blue Earth County bank. PMG **Very Fine 20**, with faded signatures. PMG comments "pinholes and minor rust."

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600





20955 Lake Crystal, MN - \$5 1929 Ty. 1 The American NB Ch. # 11401
Just the second small size note we have offered from here. In 1931, this bank was liquidated and \$25,000 in outstanding notes was assumed by the First National. It was customary for a bank to quickly redeem the liquidated bank's notes, explaining the small number of notes known which today numbers just six large and five small. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

One of Two Known



20956 Lake Park, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)7143

One of the highlights of the Sem holdings, with this example one of only two known from this Becker County location. The other was part of the Melamed collection, selling there for \$12,650 in 2010. With no other sales since 1970, it may be decades before another opportunity arises to obtain any note from this small one bank location. PMG **Very Fine 25**, with a couple of small margin splits and closed pinholes that affect nothing on a note of this rarity.

From The Gilmore Sem Collection, Part I (12,000-16,000)

Starting Bid: \$7,000





20957 Lamberton, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7221

This is an extremely rare note from the only bank to issue in this small Redwood County community. Only large notes were produced here, and the census lists just six examples. This note was last offered in a 1998 CAA auction and has resided in this fine collection ever since. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800



20959 Le Sueur Center, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6921

The census shows five large notes extant from this small bank, but only one has been offered to collectors at public sale since 1990. As one might expect, that appearance came back in 2010, when the Melamed holdings were dispersed. Pen signed PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500

First Ever Public Offering



20958 Lancaster, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)11356

A great note in all respects, and offered here to collectors for the first time, as this one bank community was missing from even as massive a collection as the Melamed holdings. It comes from one of the smallest banks in the state which issued a meager 1500 sheets of tens and twenties between 1919 and 1923. To notes are known, with the other never having been available to collectors. Any estimate here is simply a surmise, but we can say for certain that one fortunate collector will add a new town to his or her holdings when the hammer falls on this lot tonight. PMG **Very Fine 20**, with some light stains mentioned by PMG.

From The Gilmore Sem Collection, Part I (8,000-12,000)

Starting Bid: \$4,800



20960 Little Falls, MN - \$10 1902 Date Back Fr. 620 The German American NB Ch. # (M)4655

A pleasing note carrying an always popular ethnic title. This bank is enumerated by eight examples which is deceiving as this is just the first large size we have offered. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20961 Luverne, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)3428

Some pinholes and rust distract little from the overall look of this evenly circulated note. PMG **Very Fine 25 Net**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600

One of Two Known



20962 Luverne, MN - \$10 1902 Red Seal Fr. 615 The NB of Luverne Ch. # (M)8977

Gil obtained this rare note from our September, 2011 Long Beach sale, where we commented "A great new discovery which is only the second note known from this short lived Luverne bank. Although there are a few minor flaws, this specimen is far superior to the Melamed collection piece which sold for \$7475 in August of 2010. The pen signatures are strong, the red overprint sharp and bright, and single digit serial number 7 comes along as a bonus. PCGS **Apparent Fine 15**, with a repaired split at the bottom and a small painted over stain on the face, both of which affect little here." More than five years later it is still one of two known, and the finer of the two at that.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



20963 Mabel, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9031

A neat first name town name is depicted on this note which marks the first large size example from here we have offered. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20964 Madelia, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 7100

Large notes only from this bank, the sole large size issuer in this tiny Watonwan County community. A couple of years have passed since the last public offering of a note from here, that a raw VF for \$1150. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20965 Mankato, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 1683

While hardly a rare bank, this example is one of only three large notes in the census graded as uncirculated. PMG **Choice Uncirculated 63 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,400)

Starting Bid: \$600



20966 Mankato, MN - \$20 1902 Red Seal Fr. 639 The NB of Commerce Ch. # (M)6519

The Oleson family was running this bank in Blue Earth county when it was founded finally closing its doors in 1934. A spindle hole has been documented. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



20967 Marble, MN - \$5 1902 Plain Back Fr. 607 The First NB Ch. # (M)11608

Pen signatures are seen on this evenly circulated PMG **Choice Fine 15**. Just six large notes are recorded in the census from this one bank location, with Track & Price showing no large offerings in almost six years.

From The Gilmore Sem Collection, Part I (1,750-2,250)

Starting Bid: \$1,050



20968 McIntosh, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6488

Purchased from Heritage back in 2003 this note hails from the only bank to issue in this NW Minnesota hamlet of some 700 inhabitants. Just five large are known. A minor rust spot is seen but affects little. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



20969 McIntosh, MN - \$10 1929 Ty. 1 The First NB Ch. # 6488

A most pleasing note from this tougher issuer which can now add another small size notes to the census. PMG **Very Fine 20**. (1,250-1,750)

Starting Bid: \$750



20970 McIntosh, MN - \$20 1929 Ty. 1 The First NB Ch. # 6488

Despite the tight trim along the bottom, this note displays sharp printing and strong embossing. PMG **Very Fine 25 EPQ**.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



20971 Milaca, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9050

A tougher note to acquire in large size with this note displaying strong penned signatures and solid margins. PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



20972 Minneapolis, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 710

A quick scan of Track and Price archives shows this is the nicest example to be offered in a couple of years. PMG **Choice Uncirculated 64 EPQ**.

From The Gilmore Sem Collection, Part I (700-1,000)

Starting Bid: \$420

Serial Number 1 \$1 Minnesota Ace



20973 Minneapolis, MN - \$1 Original Fr. 380a The State NB Ch. # 1623

Another highlight item from the Gil Sem collection. This is one of only three serial number 1 aces known from all Minnesota issuers combined, and the only one of the trio ever to be available to collectors at public sale. It has a long and illustrious pedigree, having been part of several of the greatest currency collections ever assembled, starting with the holdings of Albert A. Grinnell, and from there passing to the collections of Harley L. Freeman, Amon Carter, Jr., and Mort Melamed before being acquired by Gil Sem in 1996. Making the note even more special is the fact that it comes from the "A" plate position, the top note on the first sheet issued to this rare bank, which issued First Charters only before closing in 1877. PMG **Very Fine 25**, with a small paper pull, small edge splits, and a lightly penned date on the reverse, none of which amount to a serious detractor.

From *The Gilmore Sem Collection, Part I* (10,000-15,000)

Starting Bid: \$6,000



20974 Minneapolis, MN - \$1 Original Fr. 382a The North Western NB Ch. # 2006

A moderately circulated example of a better type and denomination from this Minneapolis bank that possesses decent color and signatures. This is the earliest note for the issuer we have offered. PMG **Very Fine 20**.

From *The Gilmore Sem Collection, Part I* (1,500-2,500)

Starting Bid: \$900



20975 Minneapolis, MN - \$10 1882 Brown Back Fr. 485 The North Western NB Ch. # (M)2006

An attractive \$10 Brown Back with plenty of eye appeal for the grade. PMG **Choice Very Fine 35**.

From *The Gilmore Sem Collection, Part I* (800-1,000)

Starting Bid: \$480

Unique for the Bank-First Ever Public Offering



20976 Minneapolis, MN - \$5 1882 Brown Back Fr. 472 The Columbia NB Ch. # 4739

A unique note from one of the shortest lived banking ventures in the twin cities, with this institution issuing Brown Backs only for less than five years from its organization in 1892 until the receiver closed its doors forever in January of 1897. This is the only note extant from this bank, and one which our consignor obtained privately many years ago. Pen signed PMG Fine 12.

From The Gilmore Sem Collection, Part I (6,000-9,000)

Starting Bid: \$3,600



20977 Minneapolis, MN - \$20 1882 Brown Back Fr. 501 The Swedish-American NB Ch. # (M)4951

This short lived banking venture issued \$10 and \$20 Brown Backs only before departing the scene in 1908. Just seven notes are known from the bank, which was missing from the Melamed collection. PMG Very Fine 25, a pretty note that sports a neat ethnic title that makes it even more desirable.

From The Gilmore Sem Collection, Part I (1,500-2,500)

Starting Bid: \$900



20978 Minneapolis, MN - \$20 1902 Date Back Fr. 644 The Scandinavian-American NB Ch. # (M)9409

This attractive \$20 Date Back bears the first title used by this Minneapolis bank, which switched from this ethnic nomenclature to the more neutral sounding "Midland NB" at the end of December, 1917. Normally when one sees a change in an ethnic title in that era, one points to the anti-German sentiment that accompanied America's entry into the First World War in April of that year, but since we had not declared war on Sweden, Denmark, Norway, Finland or Estonia, one wonders whether anti-Scandinavian sentiment prompted the change or if the bank had simply grown out of its earlier nomenclature. We sold one of the five surviving examples bearing this title as part of the Cochran holdings last year for \$1175, and this piece, which PMG has graded Choice Very Fine 35, is far superior. Expect the hammer to fall in the area of...

From The Gilmore Sem Collection, Part I (1,400-1,900)

Starting Bid: \$825



20979 Minneapolis, MN - \$10 1902 Plain Back Fr. 626 The Metropolitan NB Ch. # 9442

J. D. Husbands and Geo. B. Norris have nicely printed signatures on this bright, well preserved PMG Choice Uncirculated 64 \$10 that is the finest note we have handled from this Minneapolis charter that was absorbed by the Northwestern NB on March 20, 1931.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

First Ever Auction Appearance for the Bank & Type



20980 Minneapolis, MN - \$50 1902 Date Back Fr. 671 The Commercial NB Ch. # (M)10261

On the surface this appears to be just another rather low grade note on a scarcer Minneapolis bank, but it is actually a significant Minnesota rarity, as it is one of only three extant \$50 Date Backs from all of the banks in the state to issue this type and denomination...all four, that is. Two examples are known from this bank, which in fact are the only two notes known from this institution, along with one specimen from Hallstad. None of the three appear to have had any prior auction exposure, which marks this offering as the first of any kind from this bank as well. Pen signed PMG **Choice Fine 15 Net**, with some edge damage and a few pinholes.

From The Gilmore Sem Collection, Part I (6,000-9,000)

Starting Bid: \$3,600



20981 Minneapolis, MN - \$5 1902 Plain Back Fr. 606 The Lincoln NB Ch. # (M)11178

This short lived banking venture was not one of the Twin Cities' most successful efforts, lasting only four years before liquidating in 1922. Five notes are known, with this piece amongst that select group. Only two offerings are listed in Track & Price, with this institution missing from even the massive Melamed holdings. Lovely PMG **Choice Very Fine 35**, with bright paper and two color signatures.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20982 Minneota, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6413

Pleasing purple stamped signatures are noticed on this note which has original surfaces. PMG **Choice Very Fine 35 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



20983 Minneota, MN - \$10 1929 Ty. 1 The First NB Ch. # 6413

Appearances at auction of small size examples are far less common than their large sized counterparts. This note is problem free and well centered. PMG **Choice Very Fine 35**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



20984 Minnesota Lake, MN - \$10 1902 Plain Back Fr. 624 The Farmers NB Ch. # (M)6532

One of five large examples reported from this Faribault County bank, the second of the two banks chartered in this unlikely multi-bank community. Although this bank limped along for years with only the statutory minimum capital required for a nationally chartered institution, and had but \$470 in large notes outstanding in 1935, it survived the Depression and outlasted the other National Bank in town. PMG **Choice Very Fine 35**, with very light rust staining affecting a portion of the note which is more than offset by the note's sharp blue overprint and vivid purple signatures.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20985 Montgomery, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11215

The only denomination issued by this very scarce LeSueur County institution. This pen signed example is part of only \$930 outstanding in large notes by the time the bank failed in April of 1935 and is the finest known survivor of the dozen pieces in the census. Bright, well embossed PMG **Extremely Fine 40 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,200)

Starting Bid: \$600



20986 Moorhead, MN - \$10 1902 Plain Back Fr. 634 The First & Moorhead NB Ch. # 2569

A very rare note which bears the second title used by this bank, which can be found on only the last thousand sheets issued by the bank. Six notes are known, but, save for the Melamed collection example (which realized \$3220) none have ever been available to collectors at public sale. PMG **Very Fine 25**, with the notation "miscut."

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200

Finer of Two Known



20987 Motordale, MN - \$20 1902 Plain Back Fr. 659 The First NB Ch. # (M)11550

This twin cities area community began life as the town of Purity before changing its name to New Germany in 1902. When things German became unpopular due to the World War I induced anti-German hysteria following America's entry into that conflict in 1917, the town changed its name to Motordale, which became the first location for this bank, which received its charter in December of 1919. Within two years, with anti-German sentiment having subsided, the town fathers voted to retake the community's earlier name of New Germany, and the bank accordingly changed its issuing location in February of 1922. Only 900 sheets were printed with the Motordale nomenclature, and the census consists of just two examples, with this considerably the finer of the two. It makes its first auction appearance here, with the other specimen having sold in the Melamed collection sale for \$5462.50. Nice PMG **Very Fine 25**, with two color signatures.

From The Gilmore Sem Collection, Part I (5,000-7,000)

Starting Bid: \$3,000



20988 Nashauk, MN - \$5 1902 Plain Back Fr. 605 The First NB Ch. # 10736

There were only two issuers in this community and both are quite scarce. This was the first local financial institution to be awarded its Federal charter. As of 1935, only \$1,300 of its large emissions were still unredeemed. The latest census shows only six notes including this example which was acquired by our consignor from the Biondich holdings in 1998. Evenly circulated PMG **Very Fine 25**, with attractive pen signatures.

From The Gilmore Sem Collection, Part I (800-1,000)
Starting Bid: \$480



20990 New Prague, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 7092

A quite lovely note from this Le Sueur County location that is easily the finest of eight large size reported. Obtained at our 2003 FUN auction, it is a bright, well embossed \$5 with dark printed signatures and only minimal traces of handling. PMG **Choice About Unc 58 EPQ**.

From The Gilmore Sem Collection, Part I (1,000-1,500)
Starting Bid: \$600



20989 New Germany, MN - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11550

The second title used by this bank after the town changed its name from Motordale back to New Germany in 1922. It is one of only nine notes known with this title and was acquired by our consignor out of our May 1998 auction. PMG **Very Fine 25 Net**, with a few small rust specks.

From The Gilmore Sem Collection, Part I (1,500-2,000)
Starting Bid: \$900

Northfield National Bank - Site of One of the Most Storied Bank Robberies in History



20991 Northfield, MN - \$1 Original Fr. 382a The First NB Ch. # 2073

A well circulated Original Series ace from this scarce Northfield bank that is one of three such pieces in the census and the only non-serial number 1 example. Northfield is a historic town for Minnesotans, a place where citizens joined together on the afternoon of September 7th, 1876 to protect their town and bank. That day this bank was the target of a robbery attempt by the James-Younger Gang, who at times participated in robberies with Jesse James. The attempted robbery of the First National Bank of Northfield was quickly thwarted by local townspeople that showed up with guns, killing and wounding some of the gang members and capturing the Younger brothers. Frank and Jesse James eluded capture. Cole and Bob Younger spent years in the state prison in Stillwater. In an interview about the robbery, Cole and Bob stated this bank was targeted specifically because of Jesse Ames, the signer on this note. Ames' son Adelbert Ames served in the Union Army Civil War and later became Governor of Mississippi. His governorship was an appointment by Congress to oversee reconstruction in the state. He left office just months before the robbery and joined his father in Northfield. Ames' father-in-law also happened to be Union General Benjamin Butler, who was commander of occupied New Orleans. The James-Younger gang was mostly former Confederate soldiers and their robbery was purported to be retaliation against these two men who had interest in the bank. PMG **Fine 12**, with decent color and signatures and solid paper for the grade.

From The Gilmore Sem Collection, Part I (2,500-3,500)
Starting Bid: \$1,500



20992 Osakis, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6837

While not an exceptionally rare bank, this pen signed example is the nicest large note we know of from this institution. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



20995 Pequot, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (M)11267

This interesting Crow Wing County community was given its name by a postal official who picked the first Indian name he could think of. Unfortunately for the local inhabitants, he chose "Pequot," a tribe who never got closer to Minnesota than the western Connecticut border. Four notes are known from this large only bank, which was the sole issuer here. Pen signed PMG **Very Fine 20**.

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800



20993 Owatonna, MN - \$1 1875 Fr. 383 The Farmers NB Ch. # 2122

Rather well worn but this 1875 ace is one of barely a dozen survivors known from this scarce Owatonna bank that failed in 1926 and the first note to ever appear in one of our auctions. PMG **Very Good 8**, with some margin damage.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



20996 Plainview, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6293

One of only eight large size known from this scarce Wabasha County bank, only two of which have ever appeared at public sale. This \$20 displays nice color and clear stamped signatures. PMG **Very Fine 20**, with a couple of minor edge splits.

From The Gilmore Sem Collection, Part I (800-1,200)

Starting Bid: \$480



20994 Paynesville, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)11332

This nice PMG **Choice Uncirculated 64** note is one of a small group from here that has now been quite widely dispersed. We sold this bright pen signed note in our 2003 FUN auction for \$632.50. It will do at least as well tonight.

From The Gilmore Sem Collection, Part I (750-950)

Starting Bid: \$450

Serial Number 2 Princeton Brown Back



20997 Princeton, MN - \$5 1882 Brown Back Fr. 472 The First NB Ch. # 4807

This institution was one of the smallest and shortest lived in Minnesota, having managed to stay in business only between October of 1892 and December of 1893. A miniscule total of 598 sheets of \$5 Brown Backs represented the bank's total issue, and by 1910 only \$105 remained outstanding. For many years this issuer was represented by only one note, a well circulated serial number 1 example that was obviously a long preserved family keepsake. Several years ago a high grade cut sheet surfaced, the first of which was in the Melamed holdings sold in 2010, where it realized almost \$5500. This serial number 2 example has never before been offered at public sale, and is as nice as any of the other notes we've seen from this bank. PMG **Choice Very Fine 35 EPQ**, a note which appears far nicer than its assigned grade through the PMG holder.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



20998 Proctor, MN - \$5 1902 Plain Back Fr. 607 The Peoples NB Ch. # (M)11974

The city was established as Proctorknott in 1894, with the name coming from J. Proctor Knott, former Governor of Kentucky from 1883 through 1887. He became famous for delivering the speech *The Untold Delights of Duluth* to the U.S. House of Representatives, which may have been the shortest speech ever delivered in the House. The name of the city was shortened to Proctor in 1904. This was the second bank to issue in this Iron Range community and by far the weaker, lasting only three years before folding in 1924. This is one of the three examples extant, with Track & Price showing only one prior offering, with that coming in the Melamed collection sale, when an Extremely Fine example fetched \$2990. PMG **Choice Very Fine 35**.

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800



20999 Red Lake Falls, MN - \$10 1902 Plain Back Fr. 627 The Farmers NB Ch. # (M)9837

Large notes only from this bank, with the census standing at only five pieces. Like many of the scarcer Minnesota banks, most have been closely held for decades, with a fair number in a pair of institutional collections that will likely remain intact forever. Only two of the five examples in the census have been available to collectors since 1990, one in 2003 and another in 2010 when the Melamed holdings were dispersed. The Melamed note graded Fine and fetched \$3565. Expect this PMG **Very Fine 25** with a bit of light staining to reach or exceed that number this evening.

From The Gilmore Sem Collection, Part I (3,000-4,000)

Starting Bid: \$1,800



21000 Red Wing, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)1487

A lovely note bearing another of the great town names to be found on Minnesota Nationals. Located in Goodhue County, this was the first of three note issuers to open in this community. Bright, original paper and ideal ink colors are found on this well margined PMG **Choice Very Fine 35 EPQ** example.

From The Gilmore Sem Collection, Part I (800-1,200)

Starting Bid: \$480



21001 Red Wing, MN - \$10 1902 Red Seal Fr. 613 The Goodhue County NB Ch. # (M)7307

Five Red Seals are reported from this Red Wing bank, with this the nicest of the group. PMG **Very Fine 30**, with two color signatures.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



21003 Roseau, MN - \$10 1929 Ty. 1 The Roseau County NB Ch. # 11848

A very scarce far northern Minnesota bank that opened in 1920 and elected to close its doors in 1931. To date, just five small size notes (and no large) have been reported. This piece is one of the five and is crossing the auction block for the first time. It is an evenly circulated and solid note that has a number written on the face. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750

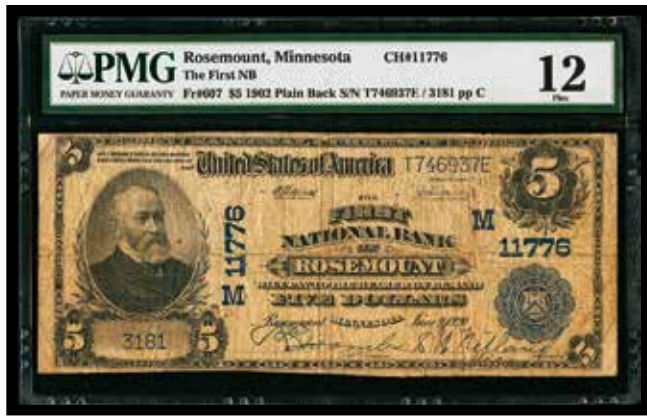


21002 Renville, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6583

A just plain rare bank which was the sole issuer in this small county seat location. This institution issued large notes only, with just five pieces in the census, including this specimen. Pen signed PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



21004 Rosemount, MN - \$5 1902 Plain Back Fr. 607 The First NB Ch. # (M)11776

Large fives only from this rare bank, which had just \$670 outstanding at its demise in 1931. This was the only bank in town, with the National Bank Note Census showing just seven examples recorded from here. PMG **Fine 12**, with a sprinkling of pinholes.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



21006 Saint Charles, MN - \$20 1902 Date Back Fr. 642 The First NB Ch. # (M)6237

An exceptionally rare note from this small Winona County location. This was the only bank in town and, despite surviving until 1934, elected to issue large notes only. By the time the bank's doors were closed, its outstanding circulation was down to a miniscule \$420. Three notes are known, with this the sole Date Back. Only one has ever been offered previously, with that piece, formerly part of the Melamed collection, realizing over \$5000 in 2010. Pen signed PMG **Very Fine 25**, with a bit of light staining and a couple of minor splits that affect nothing.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



21005 Rushford, MN - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 6436

A rare note from this seldom offered Fillmore County bank that has six large size reported, only one of which has ever appeared at public sale. Crisp PMG **Very Fine 25**, with some small edge tears.

From The Gilmore Sem Collection, Part I (1,750-2,250)

Starting Bid: \$1,050



21007 Saint Cloud, MN - \$20 1902 Plain Back Fr. 659 The American NB Ch. # 11818

A very common bank in small size, but very rare in large, with the census detailing only three large examples, one of which is offered here. The Melamed specimen, which graded PMG **Very Fine 30**, was recently re-offered and fetched \$3818.75 at auction last year. Expect a similar result for this note tonight. PMG **Very Fine 25**, with PMG noting "minor rust, trimmed." The trimmed notation is correct, but the minor rust has evidently fled despite the sealed holder.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



21008 Saint James, MN - \$10 1902 Date Back Fr. 616 The Citizens NB Ch. # (M)7021

The far rarer of this St. James bank's two titles with this piece one of only three such notes bearing its first title. It has been held by our consignor since its acquisition from the auction of the Biondich holdings in 1998. Nice color and signatures are observed on this PMG **Very Fine 20** Date Back that has a few small edge tears.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



21009 Saint James, MN - \$20 1902 Plain Back Fr. 650 The Citizens & Security NB Ch. # (M)7021

A lovely note carrying the second title from here with delicately penned signatures and bright surfaces seen. This was likely a trophy for someone as it has been previously mounted. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,500-2,500)

Starting Bid: \$900



21010 Saint Paul, MN - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 203

A pleasing early issue from this bank which is seldom available. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



21011 Saint Paul, MN - \$5 1882 Date Back Fr. 533 The Merchants NB Ch. # (M)2020

A bright, boldly inked example from this large size only state capital bank that had the distinction of carrying a repeater charter number. Dark penned signatures are found on this crisp PMG **About Uncirculated 55 EPQ** Date Back. We can't recall a prettier note for the issue being offered from here.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



21012 Saint Paul, MN - \$20 1902 Plain Back Fr. 654 The Merchants NB Ch. # 2020

PMG mentions a paper pull which can be seen at upper right. Apparently this was not significant enough to give the net designation. PMG **About Uncirculated 55**.

From The Gilmore Sem Collection, Part I (900-1,100)

Starting Bid: \$525



21014 Saint Paul, MN - \$5 1902 Plain Back Fr. 609 The Midway NB Ch. # 13131

A bright note with a soft corner fold into the design. PMG **Choice About Unc 58 EPQ**.

From The Gilmore Sem Collection, Part I (800-1,100)

Starting Bid: \$480



21013 Saint Paul, MN - \$10 1902 Red Seal Fr. 613 The National German-American Bank Ch. # (M)2943

Some light staining is noticed in the margin to the left of the portrait area. Yet another ethnic title example from this collection which should prove popular here this evening. PMG **Choice Fine 15 Net**.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



21015 Saint Peter, MN - \$5 1875 Fr. 402 The First NB Ch. # 1794

An attractive early note from this very scarce Nicollet County bank which can trace its pedigree back to the collection of Amon Carter, Jr. Bright PMG **Very Fine 25**, with great eye appeal for the grade.

From The Gilmore Sem Collection, Part I (4,500-6,500)

Starting Bid: \$2,700



Unique for the Bank-First Ever Public Offering



21016 Shakopee, MN - \$5 1875 Fr. 401 The First NB Ch. # 1597

A unique note from a bank which issued First Charter fives exclusively until it liquidated in 1881. This is the only note to survive, and it is making its first appearance at public sale this evening. It is stained and displays evidence on the reverse of a previous mounting, but where can another be obtained in any grade or at any price? PMG Very Fine 20 Net.

From The Gilmore Sem Collection, Part I (6,000-9,000)

Starting Bid: \$3,600



21017 Shakopee, MN - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)3039

A tough note that is one of only six large notes reported from this institution, which is the only collectible bank in Shakopee. It displays a rust spot and some pinholes. PMG Very Fine 30 Net.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600



21018 Shakopee, MN - \$10 1929 Ty. 2 The First NB Ch. # 3039

Save for a lone "uncirculated" \$20 Type 1 listed in the census but never available at public sale, this lovely new to the census note is easily the finest of any Series 1929 example reported to date. Track & Price indicates the finest small size note to cross the auction block since 1990 graded only Apparent Very Fine 20, making this piece even more desirable to the many collectors of this state's notes. PMG About Uncirculated 55. (900-1,200)

Starting Bid: \$525



21019 Slayton, MN - \$20 1882 Date Back Fr. 555 The First NB Ch. # (M)5256

The only bank to issue in this small Murray County county seat community, and a scarce one at that, with the Melamed collection example and a low graded damaged Fine example the only notes to appear from here during the past two decades. Pen signed PMG **Very Fine 30**, with a couple of minor splits which are barely detectible through the holder.

From The Gilmore Sem Collection, Part I (2,500-3,500)

Starting Bid: \$1,500



21021 Springfield, MN - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 8269

The only bank in town, and a tough one at that, with the Track & Price data base showing our last offering of this note coming in 2003. PMG **Very Fine 25 Net**.

From The Gilmore Sem Collection, Part I (1,250-1,750)

Starting Bid: \$750



21020 Sleepy Eye Lake, MN - \$10 1929 Ty. 2 The First NB Ch. # 6387

One of just two Type 2 notes recorded from here. A very elusive note that has been graded PMG **Very Fine 20**. (1,000-1,300)

Starting Bid: \$600



21022 Staples, MN - \$5 1902 Plain Back Fr. 607 The First NB Ch. # (M)5568

Though a fair number of large size notes are available from here this is the first we have had the opportunity to offer. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600

Starbuck, MN \$10 Date Back Cut Sheet



21023 Starbuck, MN - \$5 1902 Date Back Fr. 593 The First NB Ch. # (M)9596

A pleasing cut sheet of notes with the "A" position note displaying some circulation and graded PMG **Choice Very Fine 35 EPQ**. Both the "B" and "C" position notes have been graded PMG **Choice Uncirculated 64 EPQ** and wrapping up is the "D" position note which grades PMG **Uncirculated 62 EPQ**. (Total: 4 notes)

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400

One of Two Known



21024 Stillwater, MN - \$1 Original Fr. 382 The First NB Ch. # 1514
 Stillwater is the county seat of Washington County, on the St. Croix River directly across from the state of Wisconsin. It's one of the state's oldest towns, with the area having been opened to white settlement by 1837 treaties between the United States government and the Ojibwa and Dakota tribes. It was the site of the Territorial convention in 1848 that led to Minnesota's organization as a Territory the next year. The Territorial convention also selected the three most important cities in the proposed Territory for the three most important public institutions to be established in the newly organized Territory. Minneapolis got the University of Minnesota, St. Paul became the capital, and Stillwater got...the state prison. This is one of only two notes known from this First Charter only bank, and has been off the market since it was obtained by our consignor in a 1999 auction. PMG **Very Fine 20 Net**, with tape repaired splits on the reverse.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400

One of Three Known



21025 Swanville, MN - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)10824

This tiny community of under 400 people is located near the dead center of the state, and took its name from the nearby Swan River. A mere three large notes are reported, with the only example to be offered previously a Very Fine in the Melamed holdings which realized \$3910 in 2010. Pen signed PMG **Very Fine 20**, with a bit of staining on the reverse.

From The Gilmore Sem Collection, Part I (3,000-4,000)

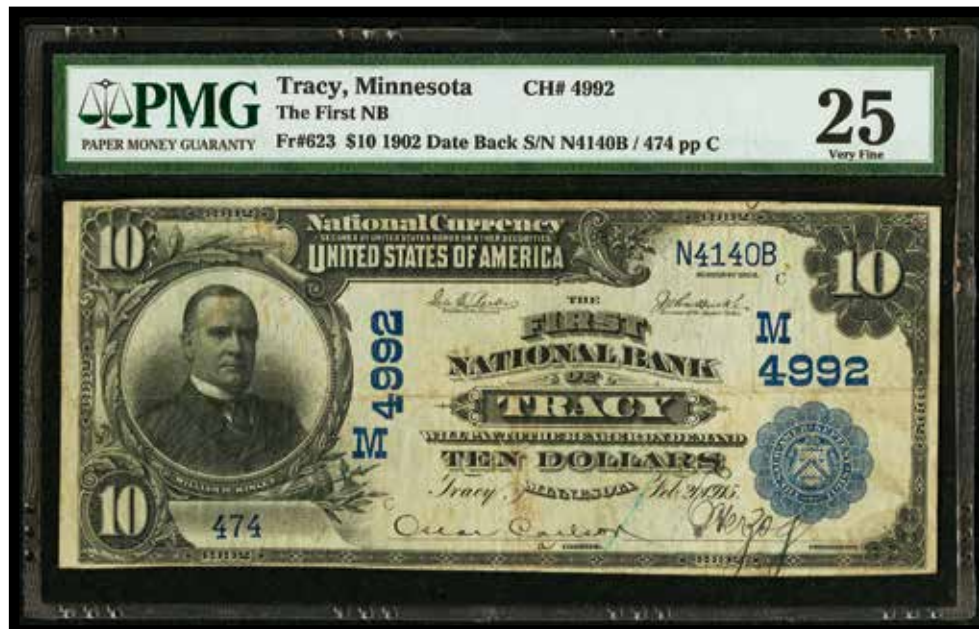
Starting Bid: \$1,800





21026 Swanville, MN - \$10 1929 Ty. 1 **The First NB** Ch. # 10824
 A tougher note from this obscure Morrison County hamlet. The census shows just three large and nine small examples extant, with appearances coming every few years. **PMG Very Fine 30.**
From The Gilmore Sem Collection, Part I (1,000-1,300)
Starting Bid: \$600

Very Rare Tracy Note



21027 Tracy, MN - \$10 1902 Date Back Fr. 623 **The First NB** Ch. # (M)4992
 This was the only National Bank in Tracy, a small community in Lyon County in the far western reaches of the state. Only large notes were issued from this bank, with the census standing at only four. Two of that number have long been impounded, with this piece and the Melamed collection example the only two ever to have been available at public sale. The Melamed note was a VF \$20 Brown Back which fetched an astounding \$26,450 when it sold in 2010, while this note has been in the Sem collection since he obtained it (at a far more reasonable price we might add) from our November, 1992 CAA sale. Pen signed PMG **Very Fine 25**, with a small inked line on the front that is barely worthy of mention.
From The Gilmore Sem Collection, Part I (6,000-9,000)
Starting Bid: \$3,600



21028 Truman, MN - \$20 1902 Plain Back Fr. 650 The Truman NB Ch. # (M)6364

The blue overprint remains strong and the hand signed signatures are still visible on this rarely publicly offered southern Minnesota bank. PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (800-1,100)

Starting Bid: \$480



21030 Verndale, MN - \$5 1902 Plain Back Fr. 608 The First NB Ch. # 6022

A pleasing note which shows just twelve survivors in large documented on the bank. Purple stamped signatures of the cashier and vice-president are still noticed. PMG **Very Fine 30**.

From The Gilmore Sem Collection, Part I (800-1,100)

Starting Bid: \$480



21029 Twin Valley, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6401

Just a dozen large are known from this Norman County bank that bears one of the great Minnesota town names. Bright PMG **Extremely Fine 40** with no problems.

From The Gilmore Sem Collection, Part I (1,500-2,000)

Starting Bid: \$900



21031 Wabasha, MN - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)3100

The only Red Seal known from this county seat bank, and a note which is offered here for the first time at public sale. Stained PMG **Choice Fine 15**.

From The Gilmore Sem Collection, Part I (1,750-2,750)

Starting Bid: \$1,050



21032 Waconia, MN - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11410

President Klein ascended to the office of president during the 1902 issuing period of this rare Carver County bank. This note with bright penned signatures appears to possibly be the finest large size note available. PMG **Choice Very Fine 35 EPQ**.

From The Gilmore Sem Collection, Part I (1,250-2,250)

Starting Bid: \$750



21034 Warren, MN - \$10 1902 Plain Back Fr. 632 The Warren NB Ch. # (M)11286

This is the first time we have offered a large size note for this Marshall County issuer. PMG has commented about some minor rust which is visible in the left hand margin. PMG **Choice Very Fine 35**.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600



21033 Walker, MN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8476

A common enough bank in small size, but very scarce in large, with the census standing at only five examples. Track & Price shows only two large offerings of any kind during the past two decades, with one, a similarly graded specimen sold as part of the 2010 Melamed sale, fetching \$3910 and the other an identically graded VF 25 selling for \$2115 four years ago. Pen signed PMG **Very Fine 25**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200

Waseca, Minnesota Red Seal Uncut Pair



21035 Waseca, MN - \$10-\$10 1902 Red Seal Fr. 613 The First NB Ch. # 6544, Uncut Pair.

A quite lovely pair of Red Seals from this Waseca County bank that comprise the "A" and "B" plate positions from the sheet and which also includes the entire top selvage from the sheet. Not surprisingly, it is unique for this bank and accounts for two of the three known Red Seals from this charter. No real folds are found on this bright, well inked half sheet that still displays bold pen signatures. PMG has added its ubiquitous retouched comment to its holder but nothing untoward can be found by your cataloger. PMG **About Uncirculated 53**, a great item for any collector who appreciates and can afford the finest.

From The Gilmore Sem Collection, Part I (6,000-8,000)

Starting Bid: \$3,600





21036 Wells, MN - \$10 1902 Red Seal Fr. 613 The Wells NB Ch. # (M)6788

Gil obtained this note at our 2012 FUN sale, where we described it as "An extremely scarce Red Seal from a bank which issued large notes only and which has had only one offering at public sale during the past two decades. There is a small area of discoloration on the left end, but the note is still a vividly printed example with lovely pen signatures and a blazing red overprint. PMG **Very Fine 25 Net.**" Five years later, the only other offering from this bank remains the note in the Melamed sale.

From The Gilmore Sem Collection, Part I (3,000-5,000)

Starting Bid: \$1,800



21037 West Concord, MN - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5362

One of just two examples for the type known from this Dodge County issuer and what a beauty it is. Bold signatures are retained and contrast nicely with the overall vivid print this note possesses. PMG **Very Fine 30.**

From The Gilmore Sem Collection, Part I (1,500-2,500)

Starting Bid: \$900

14000 Charter from West Concord



21038 West Concord, MN - \$10 1929 Ty. 2 First NB Ch. # 14167

Six notes are known from this very rare 14000 charter bank, with only two ever having been available to collectors at public sale, one in the Melamed sale, which fetched \$4887.50 and a second, which graded Choice New 63, selling for over \$7000 in our recently completed Long Beach sale. This is the Melamed collection example. Nice PMG Very Fine 25.

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400

Attractive West Minneapolis Uncut Pair



21039 West Minneapolis, MN - \$5-\$5 1902 Plain Back Fr. 599 The First NB Ch. # (M)7958; Uncut Pair.

A lovely uncut pair of large size notes from this suburban Minneapolis bank. West Minneapolis no longer exists, having changed its name to Hopkins in 1928. It was acquired by our consignor from our 2008 Central States auction where we said: "This cut half sheet features plate positions G and H on what was originally a \$5-\$5-\$5-\$5 sheet. The signatures are as bold as they once were. A sheet fold between the notes and a vertical fold at center are noticed." It realized \$2185 at that time and should do a bit better tonight. PMG **About Uncirculated 55.**

From The Gilmore Sem Collection, Part I (4,000-6,000)

Starting Bid: \$2,400



21040 Wheaton, MN - \$10 1929 Ty. 1 The First NB Ch. # 6035
A bank that is more readily available in large than in small. Some paper clip rust is seen at the top of the note on both sides. PMG **Extremely Fine 40**.
From The Gilmore Sem Collection, Part I (900-1,200)
Starting Bid: \$525

One of Two Reported



21041 Wheaton, MN - \$20 1902 Plain Back Fr. 652 The NB of Wheaton Ch. # 8993
A lovely example from by far the scarcer of this county seat community's two issuers. This bank circulated large notes only, with just two survivors reported extant. One of those survivors has never been offered at public sale, and this is the other, which Gil obtained at the Melamed collection sale, where it realized \$5462.50. With no others having turned up in the ensuing six and a half years, that price looks eminently reasonable for a note of this quality and rarity. PMG **Choice Very Fine 35**, with a couple of pinholes.
From The Gilmore Sem Collection, Part I (5,000-6,000)
Starting Bid: \$3,000



21042 Willmar, MN - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)6151

This pretty Red Seal is one of only two listed in the census, with the other a serial number 1 example that fetched \$12,650 when it sold six years ago. This specimen traces its pedigree back to the Grinnell sale of 1946, where it was lot 4002 and realized all of \$25.00, and was obtained by our consignor from a NASCA sale some forty years later, where it brought \$525. It bears the pen signature of C.W. Odell as Cashier. Mr. Odell, the organizer of this bank, served as a Minnesota state senator representing Kandiyohi County from 1911 through 1914. PMG **About Uncirculated 55**, with a few closed pinholes that affect nothing.

From The Gilmore Sem Collection, Part I (2,500-4,500)

Starting Bid: \$1,500



21043 Wilmont, MN - \$10 1882 Date Back Fr. 545 The First NB Ch. # (M)5301

Large notes only from this Nobles County bank, the only issuer in this small community. Pen signed PMG **Very Fine 25**, with some splits and a mention of a foreign substance.

From The Gilmore Sem Collection, Part I (1,750-2,250)

Starting Bid: \$1,050



21044 Windom, MN - \$10 1882 Date Back Fr. 542 The First NB Ch. # (M)5063

An extremely common bank in small size, where 35 examples are reported, but not so in large, where only a half a dozen specimens comprise the entire census, with this Second Charter Date Back the only early note known as well as the nicest of the group. Gil obtained it back in 1991 from a Lyn Knight auction. PMG **Choice Very Fine 35**.

From The Gilmore Sem Collection, Part I (2,000-3,000)

Starting Bid: \$1,200



21045 Winnebago, MN - \$20 1902 Plain Back Fr. 656 The Blue Earth Valley NB Ch. # (M)10393

We last sold a large size note from here over seven years ago. This piece is a most pleasing PMG **Choice Very Fine 35** with strong signatures, including the signature of the vice President J.H. Scholl.

From The Gilmore Sem Collection, Part I (1,000-1,500)

Starting Bid: \$600

One of Two Known



21046 Winona, MN - \$1 Original Fr. 382 The Winona Deposit NB Ch. # 1782

Just two notes are known from this short lived banking venture, which lasted from 1871 through 1876. Only First Charter Original Series examples were issued, with the amount outstanding falling to only \$938 by 1915. The Melamed collection example graded Fine and realized almost \$11,000, while this piece, which Gil obtained in an auction less than a year later, fell just short of \$10,000. We see no reason not to expect a similar result by the time the hammer falls this evening. PMG **Very Good 10**.

From *The Gilmore Sem Collection, Part I (9,000-11,000)*

Starting Bid: \$5,250

Bright Winona Lazy Two



21047 Winona, MN - \$2 Original Fr. 389a The Second NB Ch. # 1842

A bright and quite pretty Lazy Two which is the only deuce reported from this Winona bank. **Choice Very Fine 35**, with a split mentioned by PMG that is difficult to locate through the holder.

From *The Gilmore Sem Collection, Part I (6,000-8,000)*

Starting Bid: \$3,600

Lovely Winona \$5 Brown Back



21048 Winona, MN - \$5 1882 Brown Back Fr. 469 The First NB Ch. # 3224

A beautiful \$5 Brown Back which displays a classic "Patent Lettering" layout found only on the earliest \$5 Brown Backs. The last offering of any from this bank came back in 2006 when the Power collection was auctioned, with a serial number 1 example fetched \$27,600. This well centered piece looks very nearly as nice, and will likely fetch considerably less. Pen signed PMG **Choice Very Fine 35**.

From *The Gilmore Sem Collection, Part I (7,500-12,500)*

Starting Bid: \$4,500

MISSOURI



21049 Winthrop, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7014

An elusive Minnesota bank with this moderately circulated example one of only five large size reported. It shows even wear with solid paper for the grade along with a bold cashier's signature and a tad smudged president's signature. We sold a lower grade example from here about three years ago for \$1,528. PCGS Very Fine 20.

From The Gilmore Sem Collection, Part I (1,500-2,500)

Starting Bid: \$900



21051 Brunswick, MO - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 4083

One of only nine large documented on this Chariton County bank and the first Series 1902 note that we have been able to offer on this charter number. Bold pen signatures are of Cashier A.L. Friesz and President B.H. Smith. PMG Very Fine 20. (1,750-2,250)

Starting Bid: \$1,050



21050 Worthington, MN - \$20 1902 Plain Back Fr. 652 The Worthington NB Ch. # 8989

We haven't offered an example from here in large size in over seven years. Bright signatures of the officers are retained though there is mention of minor rust. PMG Very Fine 30.

From The Gilmore Sem Collection, Part I (1,000-1,300)

Starting Bid: \$600

Attractive Burlington Junction \$5 Plain Back



21052 Burlington Junction, MO - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 6242

An attractive pen signed example from the only bank to issue in this small Nodaway County location. This piece is new to the census, and brings the total of large notes reported to five, with only two Series 1929 examples extant. The last offering from this bank saw a virtually identically graded 1902 \$20 note fetch over \$8000 back in 2013. Nice PMG Very Fine 25. (6,000-8,000)

Starting Bid: \$3,600



21053 Carrollton, MO - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 4079

An elusive bank from Carroll County which only had two note issuers. Traces of embossing remain on this lightly circulated example that displays bright paper and bold ink colors. PMG **Choice Very Fine 35**, with some traces of ink burn in the pen signatures. (1,250-1,750)

Starting Bid: \$750



21055 Jefferson City, MO - \$10 1882 Brown Back Fr. 484 The First NB Ch. # (M)1809

Any early note from this state capital bank ranks as scarce, this this new to the census Brown Back raising the total of Brown Backs reported to seven. This past year we sold a Fine 15 example with a piece missing from the bottom margin for \$1527.50. This pen signed PMG **Very Fine 25** specimen is far nicer and will likely command a significantly higher realization. (1,750-2,250)

Starting Bid: \$1,050



21054 Golden City, MO - \$20 1902 Plain Back Fr. 657 The Citizens NB Ch. # 10633

The rarest of the two banks in town with this charter number having a documented population of only seven large and that includes this \$20. At PCGS **Very Fine 20**, it is one of the highest graded notes known on this Barton County bank. It is also only the second that we have auctioned that has been able to retain its signatures. In this case, it is the rubber stamped purple signatures of family members, Cashier G.L. and President G.W. Kolterman. (1,000-1,500)

Starting Bid: \$600

Bank Signature Overprint Error



21056 Kansas City, MO - \$5 1902 Plain Back Fr. 599 The First NB Ch. # 3456

A most unusual error note from this otherwise common Kansas City bank. As was the common practice of the day, this large bank sent its newly-arrived sheets from the Bureau of Engraving and Printing to a local printer to have its officers' signatures applied rather than deal with the tedious chore of hand-signing its many thousands of notes. However, at the print shop, the sheet, from which this note originated, was fed into the machine upside down producing a pair of signatures at the top of the note in the inverted position. In our 2015 Long Beach auction, we sold a similar error on a San Francisco bank for \$1175. PCGS **Fine 15**, and certainly a note that will be of great interest to both error and National enthusiasts. (1,250-1,750)

Starting Bid: \$750



21057 Mexico, MO - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)2881

A nice mid-grade large size note from this Missouri bank that bears one of the popular “misplaced” town names to be found on Nationals. It is also a charter whose notes always bring strong prices as the last three large size crossing the auction block in the past ten years have approached or exceeded the \$3000 mark. PMG **Very Fine 25**. (3,000-4,000)

Starting Bid: \$1,800



21059 Tarkio, MO - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 3079

A tougher large note from the only bank to issue in this Atchison County location, it is from a small group of high grade Blue Seals that has blazing ink colors, bright paper, and bold pen signatures. This pretty specimen would have easily earned the EPQ designation from PMG but for a trace of ink burn in the cashier's signature. PMG **Choice Uncirculated 63**. (1,000-1,200)

Starting Bid: \$600



21058 Nevada, MO - \$10 1882 Brown Back Fr. 483 The First NB Ch. # 3959

Bearing an interesting title variety with the state appearing in the tombstone, this is one of only three Brown Backs of any denomination reported from this Vernon County institution. It is an evenly circulated and solid note that does have some staining. PMG **Very Fine 20 Net**. (1,500-2,000)

Starting Bid: \$900



21060 Windsor, MO - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)9519

A scarce bank that we have offered in large only once before and that was in January 2004. The current offering is one of the higher graded notes on this bank at PMG **Very Fine 30** with rubber stamped purple signatures of Cashier Olson and President John Bowen. (1,250-1,750)

Starting Bid: \$750

MONTANA



21061 Chinook, MT - \$20 1929 Ty. 2 The Farmers NB Ch. # 13837
A rare Blaine County bank with this piece only the sixth note to be reported on this charter. The Farmers NB in Chinook was the successor bank to the Farmers NB of Chinook which had closed its doors in December 1933. Thus, it had barely a year to issue a handful of notes before the National Bank Note era ended in 1935. Evenly circulated PMG **Very Fine 25**. (1,250-1,750)
Starting Bid: \$750



21062 Fort Benton, MT - \$20 1902 Date Back Fr. 645 The Stockmens NB Ch. # (W)4194
A rare Chouteau County bank that went into receivership in February 1924. This new note for the census with a grade of PCGS **Choice Very Fine 35** easily enjoys the highest grade of that select few. The rubber stamped signatures are large on this pretty \$20. (3,000-5,000)
Starting Bid: \$1,800



21063 Hamilton, MT - \$5 1902 Date Back Fr. 592 The First NB Ch. # (W)9486
A scarce note from this western Montana issuer that is making its first appearance in one of our auctions. The First National was the sole charter in this Ravalli County location near the state line with Idaho opening in 1909 and then closing its doors in 1930. Tonight's offering is only the tenth large size to be reported and it is a pen signed PMG **Very Fine 20 Net** with just some light staining noted by the third party service. (1,500-2,000)
Starting Bid: \$900

Finest of Three Known



21064 Winifred, MT - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (W)11006

An excessively rare note from the only bank in this tiny Montana hamlet. The bank lasted just eight years and, currently, has only three survivors reported with tonight's offering easily the finest of the three. It has sustained moderate circulation but maintains a bright and fresh appearance with a dark pen signature of the bank's president. Ten years ago, we sold a much lower grade example for \$13,800 and we fully expect this pleasing PCGS **Very Fine 25** specimen to approach that figure. (12,000-15,000)

Starting Bid: \$7,000

NEBRASKA



21065 Albion, NE - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 3960

A gorgeous example which falls right into the middle of a small run of lovely Uncirculated examples. Its more than ample margins, clear signatures, and utter originality makes us wonder why this note did not merit an even higher grade than **Gem New 65PPQ** by PCGS. (1,000-1,200)

Starting Bid: \$600

21066 Ashland, NE - \$10 1929 Ty. 1 The NB of Ashland Ch. # 2921

A lovely note from the second of three note-issuing banks in this Saunders County locale, this institution was closed by the receiver in 1934. Bright, well-margined, and embossed PMG **About Uncirculated 55 EPQ**. (800-1,200)

Starting Bid: \$480



21067 Atkinson, NE - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6489

A great large size note from this Holt County bank that is only third single large size note to be reported from here, along with an uncut sheet that has never appeared for public sale. This piece shows nice, even wear, dark purple stamped signatures, and is the finest of the now three single notes reported. PMG **Very Fine 30**. (2,000-3,000)

Starting Bid: \$1,200



21068 Beatrice, NE - \$20 1882 Brown Back Fr. 501 The First NB Ch. # (W)2357

While four issuers were located here, this was the only one to issue \$20 Brown Backs. Evenly circulated and well margined PMG **Very Fine 20**, with just a few pinholes. (1,200-1,500)

Starting Bid: \$700



21069 Benedict, NE - \$10 1902 Plain Back Fr. 625 The First NB Ch. # 8105

While small notes are occasionally available from this country bank, large examples remain prohibitively rare, with this only the fourth piece to be reported. The other three known notes are all well circulated making this pleasing PMG **Very Fine 20** Plain Back the finest known from here. (2,000-3,000)

Starting Bid: \$1,200

Near Perfect PCGS Superb Gem New 67PPQ Serial Number 1 Note



21070 Hastings, NE - \$10 1929 Ty. 1 The Hastings NB Ch. # 13515

A simply spectacular serial number 1 example. If this is not the finest Series 1929 serial number 1 note we've ever handled, it comes very close, as this note is perfection itself, as broad even margins, incredibly deep embossing, and blast white paper all add up to a PCGS grade of **Superb Gem New 67PPQ**. If you collect only the finest, this is a note you should take home this evening. (3,000-5,000)

Starting Bid: \$1,800



21071 Omaha, NE - \$5 1882 Brown Back Fr. 469 The Omaha NB Ch. # (W)1633

A tough early note from this major Omaha bank that is a very pretty \$5 Brown Back. It is well margined and nicely centered with ideal ink colors and bold pen signatures. A great candidate to represent Nebraska in a mid-grade state set of \$5 Brown Backs. PMG **Very Fine 30 EPQ**. (1,250-1,750)

Starting Bid: \$750

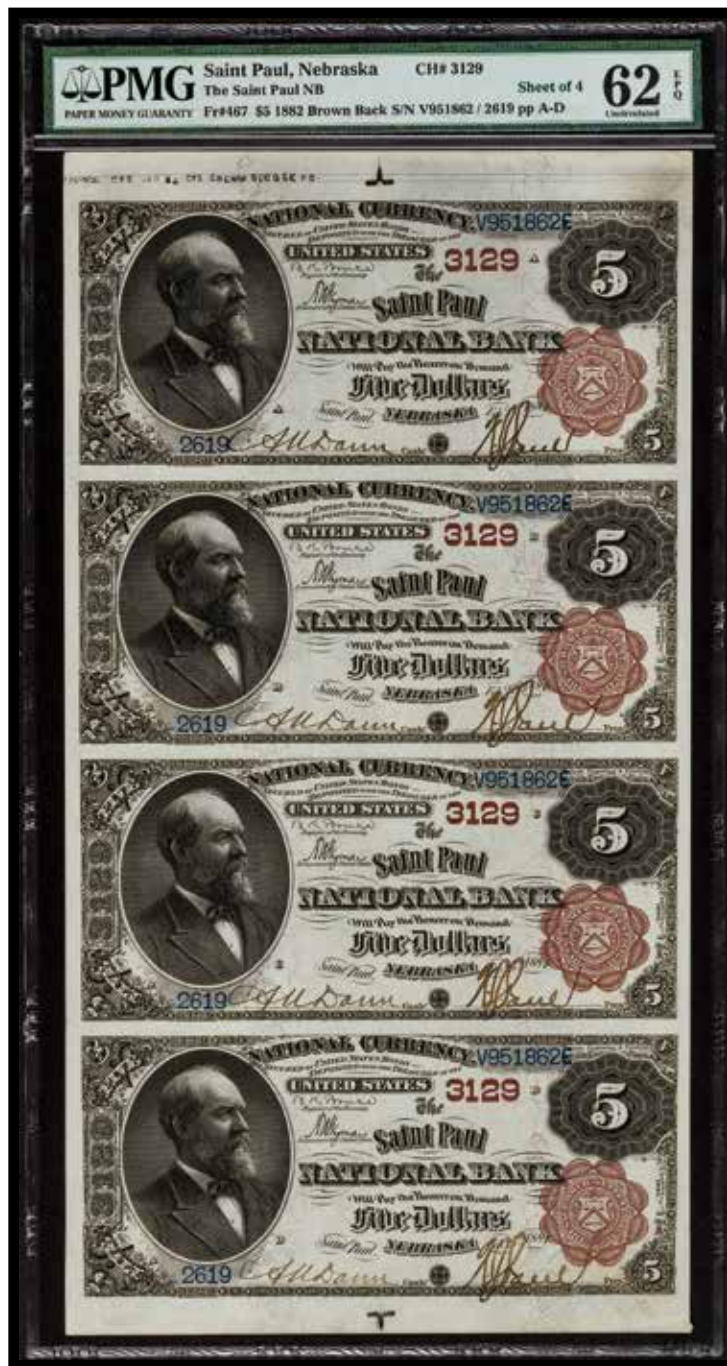


21072 Omaha, NE - \$50 1902 Date Back Fr. 668 The Omaha NB Ch. # (W)1633

A pleasing large size example from this Omaha bank that opened its doors in the Territorial era. This \$50 comes with nice color and dark stamped signatures. PMG **Very Fine 20**, with a small edge tear. (900-1,200)

Starting Bid: \$525

Beautiful Uncut 1882 \$5 Brown Back Sheet



21073 Saint Paul, NE - \$5-\$5-\$5-\$5 1882 Brown Back Fr. 467 The Saint Paul NB Ch. # 3129 Uncut Sheet

This is a lovely \$5 Brown Back uncut sheet. The paper surfaces are fully original, the penned signatures are bold, the inks are dark, the left and right margins are full, and the paper is white. The top and bottom selvage are also full as all paper guide line arrows are present in their entirety. The top selvage also list the initials of the workmen associated with the production of this sheet. In fact, there is a workman's partial fingerprint found along the top edge on the back. The large bottom selvage does show a lateral and minor corner fold and there are a couple of small folds in the top selvage as well. However, the notes themselves appear to be truly Choice to Gem Uncirculated beauties, making the PMG assigned grade of **Uncirculated 62 EPQ** completely farcical. The last St. Paul sheet to cross the auction block was graded Choice About New 58 and fetched \$17250 nearly five years ago. Expect this beautiful sheet to easily equal and very likely exceed that number this evening. (17,500-22,500)

Starting Bid: \$10,500

NEVADA



21074 Wausa, NE - \$5 1902 Date Back Fr. 593 The Commercial NB Ch. # (W)10017

A just plain rare Wausa bank which issued Date Backs and Plain Backs only before closing its doors forever in 1925. A mere three pieces comprise the census from here, including tonight's offering which is an evenly circulated and solid PMG Fine 12. (1,500-2,000)

Starting Bid: \$900



21075 West Point, NE - \$5 1882 Brown Back Fr. 468 The West Point NB Ch. # 3340

A rare early note that is the only Brown Back of any denomination listed in the census for this Cuming County bank that was closed by the receiver shortly before Christmas in 1931. It does have some tape repairs and a bit of staining but the overprint and signatures remain quite bold. PMG Very Fine 20 Net. (1,500-2,000)

Starting Bid: \$900



21076 Ely, NV - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8561

A crisp mid-grade note from this always popular Ely bank that is a new addition to the census of barely a dozen large size. It has had some repair work but maintains an overall attractive appearance with nice color for the grade. PMG Very Fine 20 Net. (3,000-4,000)

Starting Bid: \$1,800



21077 Ely, NV - \$10 1929 Ty. 2 The First NB Ch. # 8561

A very scarce type and denomination from this Ely bank, with this piece only the second Type Two \$10 to be reported that is not from a run of six consecutive notes from the first sheet of Type Two \$10s. Bright PMG Very Fine 30, with traces of embossing. (2,500-3,500)

Starting Bid: \$1,500



21078 Ely, NV - \$20 1929 Ty. 1 The First NB Ch. # 8561

An evenly circulated and problem free example from this always sought after Nevada location. While more than a few Nevada notes have entered the market during the past two years with the disposition of the Richardson collection, values have adjusted considerably, making notes from this state considerably more inexpensive than in previous years, a situation unlikely to prevail once the Richardson notes are absorbed by collectors. PMG Very Fine 25. (2,500-3,500)

Starting Bid: \$1,500



21079 Reno, NV - \$10 1902 Date Back Fr. 618 The Nixon NB Ch. # (P)8424

This note is on the much scarcer first title for this charter number. The signatures are darkly printed while the note exhibits even circulation, save for an approximate half inch split above the portrait. This private named bank was founded by George S. Nixon who was also president at the same time of the First National Bank of Winnemucca, Nevada. It last appeared on the market in our 2007 Central States auction where it realized \$6900. Now, with the dispersal of the Richardson holdings, the market for Nevada Nationals is a bit more subdued yet has steadied in the past year or so. PCGS Apparent Very Good 10. (3,000-5,000)

Starting Bid: \$1,800



21080 Reno, NV - \$5 1902 Plain Back Fr. 606 The Reno NB Ch. # 8424

A tougher denomination from this sought after bank, with this the first large size \$5 we have offered in a dozen years. It's also the first large note to carry the EPQ or PPQ designation in any of our sales. Sharp PCGS Very Fine 25PPQ, with bold signatures and plenty of eye appeal. (3,000-4,000)

Starting Bid: \$1,800



21081 Reno, NV - \$10 1902 Plain Back Fr. 632 The Reno NB Ch. # (P)8424

An attractive, moderately circulated large size note from this Reno bank that carries its second title. Even wear, good color, and dark printed signatures, including that of George Wingfield as President, add to its appeal. PMG Very Fine 30. (4,000-6,000)

Starting Bid: \$2,400

Pleasing Reno \$50 Plain Back



21082 Reno, NV - \$50 1902 Plain Back Fr. 682 The Reno NB Ch. # (P)8424

A scarce high denomination example signed as President by the legendary George Wingfield, who rose from dealing faro at a Tonopah casino to the richest man in Nevada in a five-year period from 1902 to 1907. Long associated in business and politics with U.S. Senator George S. Nixon, Wingfield moved to Reno in 1908 and became active in banking, ranching, and hotel keeping. Although much of his fortune disappeared during the Great Depression, Wingfield remained a political power in Nevada for years thereafter. High denomination notes from this bank are not terribly common, with the last example we sold a PCGS Apparent Very Fine 20 which fetched \$5875 in our 2015 Long Beach auction. PMG Very Fine 20 Net, with the net grade levied only for a couple of edge tears that are not readily discernable in the holder. (6,000-8,000)

Starting Bid: \$3,600



21083 Winnemucca, NV - \$10 1929 Ty. 1 The First NB Ch. # 3575
 This is one of only a handful of circulated Type One \$10s known from here, as the vast majority of the known examples are CU pieces from the Redfield holdings. Any Winnemucca note will see considerable demand, and this PMG **Very Fine 25** example will likely be no exception. (2,000-3,000)
Starting Bid: \$1,200

NEW HAMPSHIRE



21084 Nashua, NH - \$5 1882 Date Back Fr. 534 The Second NB Ch. # (N)2240
 A beautiful note which is easily one of the finest examples of this scarce New Hampshire type that we have ever handled. It is utterly original and displays incredible colors splashed on bright white paper, with inks as vivid as the day they were applied over a century ago. The pen signatures are perfect, and feature that of the Vice President as well. We don't know what PCGS saw to take this note from the Choice 63 grade, but whatever it was it is certainly not visible through the holder. PCGS **Choice About New 58PPQ**. (3,000-5,000)
Starting Bid: \$1,800

NEW JERSEY



21085 Barnegat, NJ - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8497
 Small notes from this Ocean County bank do show up, but large notes from this one bank location are just plain rare, with the census listing just six pieces, including this example which made its last public appearance in our 2005 FUN auction. It's a nice piece with good color and clear signatures, one which is certain to please its fortunate new owner. PMG **Very Fine 25**, with mention of a few tiny rust flecks on the back which affect nothing. (2,500-3,500)
Starting Bid: \$1,500



21086 Guttenberg, NJ - \$5 1902 Red Seal Fr. 589 The First NB Ch. # (E)8390
 A gorgeous \$5 Red Seal with every attribute a collector could desire, as the colors, signatures and margins are all just as nice as one could hope for. PMG **About Uncirculated 50 EPQ**. (3,000-4,000)
Starting Bid: \$1,800

First Offering in 22 Years



21087 Hamburg, NJ - \$5 1929 Ty. 1 The Hardyston NB Ch. # 8227
 An excessively rare note from the only National Bank in this wealthy Sussex County enclave. Although a handful of large and small notes are in the census, all have been impounded for many years in the hands of New Jersey collectors, with the last offering of any kind coming in a 1995 Bowers and Merena sale. Prior to that, one would have to go back to the 1980's to find another opportunity to obtain a note from this bank, with a 1983 Hickman and Oakes sale the last time any Series 1929 example was available. This piece is new to the census and is offered here for the first time. Sharp PMG Very Fine 30. (2,000-4,000)
Starting Bid: \$1,200

Serial Number 1 Jersey City \$5 Brown Back

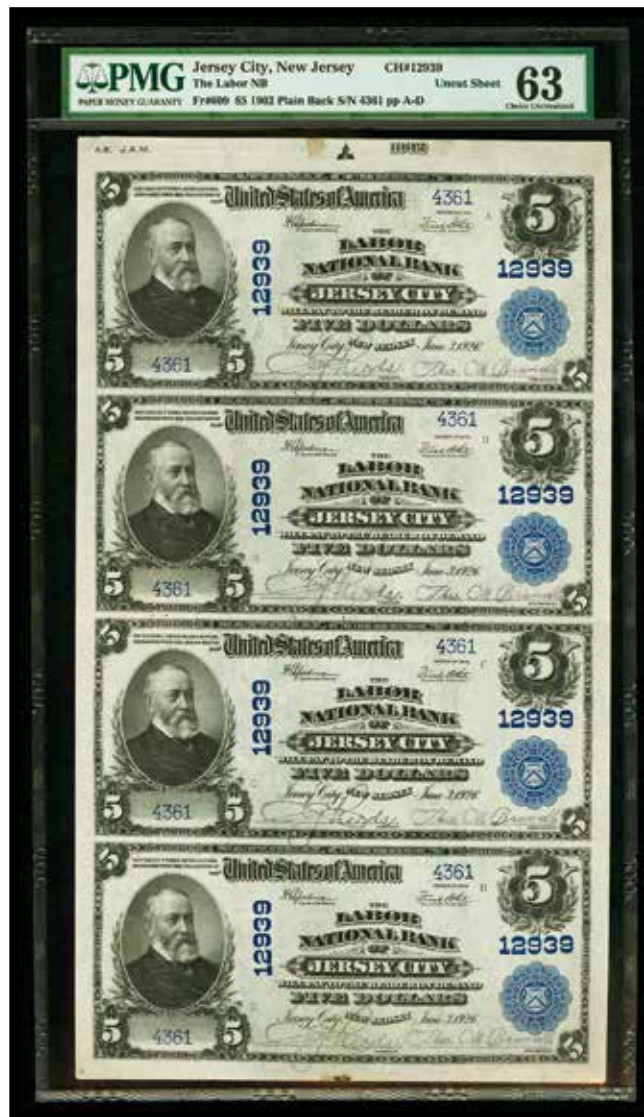


21089 Jersey City, NJ - \$5 1882 Brown Back Fr. 469 The Third NB Ch. # 3680
 A new addition to the census from this better Jersey City bank, and the first serial number 1 example of any kind reported from this institution. Its discovery brings the number of serial number 1 \$5 Brown Backs from the Garden State to 20, with this the first from any Jersey City bank. Bright Very Fine 30, with splits mentioned by PMG. (4,000-6,000)
Starting Bid: \$2,400



21088 Jersey City, NJ - \$5 1902 Red Seal Fr. 587 The Second NB Ch. # (E)695
 A moderately circulated Red Seal from this better Jersey City bank that closed its doors in 1907, it retains its distinctive red overprint but does have some staining. PMG Very Fine 20. (1,000-1,200)
Starting Bid: \$600

Labor National Bank Uncut Sheet



21090 Jersey City, NJ - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 609 The Labor NB Ch. # 12939 Uncut Sheet

A great uncut sheet of large size notes from this short-lived New Jersey labor bank. It was one of a number of labor banks formed predominantly by transportation unions in the mid to late 1920's. Often thinly capitalized and lenders to marginal enterprises, they were decimated by the Depression. To date, just two uncut sheets are known on this bank, this example which last crossed the auction block in 1989 and one other which made its last public appearance in 2001. Light folds are observed between each note but, other than these folds, the sheet is well deserving of this PMG-assigned grade of **Choice Uncirculated 63**. PMG also mentions a small stain in the wide top selvage but that does not detract at all from this bright, well embossed artifact of Garden State financial history. (7,000-10,000)

Starting Bid: \$4,200



21091 Keyport, NJ - \$20 1929 Ty. 1 The Peoples NB Ch. # 4147

A very scarce Monmouth County bank with only two large and a dozen small notes reported from here, none of which have crossed the public auction block since 2007, according to Track & Price. This piece is a bright, well margined, and problem free PMG **Choice Very Fine 35**. (1,000-1,200)

Starting Bid: \$600



21092 Long Branch, NJ - \$10 1882 Value Back Fr. 577 The Citizens NB Ch. # (E)6038

A very scarce type and denomination from this Monmouth County bank, with this example one of only three \$10 Value Backs reported to date. PMG Choice Fine 15. (1,100-1,400)

Starting Bid: \$650

One of Three Large Size Reported



21093 Lyndhurst, NJ - \$10 1902 Plain Back Fr. 630 The First NB Ch. # 10417

A great note from the sole issuer in the Bergen County community and one of only three large size in the census. It is also the only one of the three known notes to ever cross the public auction block. The scant total of three known is not surprising since the bank had only \$945 in large outstanding when the receiver arrived to close the doors in March of 1934. This offering is a bright and crisp note with good color that received an apparent grade for just a couple of minor edge splits that are not readily visible. PCGS Apparent Very Fine 25. (3,500-4,500)

Starting Bid: \$2,100

First Ever Public Offering



21094 Millburn, NJ - \$20 1929 Ty. 1 The First NB Ch. # 8661

It is a rare New Jersey bank indeed which all sources agree has never been available to collectors at public sale, but Track & Price, the National Bank Note Census, and our detailed records covering offerings since 1945 fail to list even one appearance from this charter. While the bank, the town's sole issuer, was one of the smallest in the state, eking out its existence with near the minimum capitalization to survive, this community prospered mightily after the Second World War and is now one of the most affluent in New Jersey. Any estimate here is simply a guess, but we can say for sure that one fortunate collector will be adding a new town to his holdings when the hammer falls this evening. Nice PMG Very Fine 25. (8,000-12,000)

Starting Bid: \$4,800

**Gem New 66PPQ Serial Number 1
New Jersey Small Size**



21095 New Brunswick, NJ - \$20 1929 Ty. 1 The NB of New Jersey Ch. # 587

A gorgeous serial number 1 note that is from a sheet that we sold several years ago. The sheet has now been cut providing collectors with the opportunity to acquire a high grade serial number 1 note from the Garden State. However, it would be difficult to surpass this piece, which is the "E" position note, as it possesses wide margins, spot-on centering, and superb paper surfaces. It is an ideal candidate for a state set of serial number 1 small size Nationals. PCGS **Gem New 66PPQ**. (3,000-4,000)
Starting Bid: \$1,800



21096 Newark, NJ - \$5 1902 Red Seal Fr. 587 The Essex County NB Ch. # (E)1217

This Newark bank liquidated on the last day of 1917, with this example one of two \$5 Red Seal notes known from here. The signatures remain dark and the red overprint bold on this pleasing PMG **Choice Fine 15** specimen. (1,000-1,200)
Starting Bid: \$600



21097 Newark, NJ - \$1 Original Fr. 380 The Mechanics NB Ch. # 1251
This note comes from one of this city's scarcest issuers, with this bank entering into receivership in 1881 after emitting First Charter notes only. This Original Series ace is a new addition to the census of a mere dozen notes reported and is a pleasing PMG **Very Fine 20** with good color and signatures. (1,500-2,000)
Starting Bid: \$900



21098 Newark, NJ - \$5 1882 Brown Back Fr. 471 The Merchants NB Ch. # (E)1818
A nice grade \$5 Brown Back from one of this city's more common issuers. Bright PMG **Very Fine 30**, with ideal ink colors and dark printed signatures. (1,000-1,200)
Starting Bid: \$600

Rare Plainfield, NJ \$20 Original



21099 Plainfield, NJ - \$20 Original Fr. 424 The First NB Ch. # 447

A very rare type and denomination from the Garden State, with the current National Bank Note Census showing a mere ten Original Series twenties from all banks in New Jersey combined. Three are listed without a grade, indicating that their last appearance was so long ago that their grades are unrecorded, one is listed as "Poor," two are graded as "Good," two as Very Good, one as Fine, along with a lone Fine-Very Fine. This piece, which is new to the census and perhaps the nicest of any, is a bright PMG **Very Fine 25** with excellent color and plenty of eye appeal. Expect some serious competition before the hammer falls on this significant New Jersey rarity. (7,000-9,000)

Starting Bid: \$4,200

Point Pleasant Beach, NJ Second Charter Date Back



21100 Point Pleasant Beach, NJ - \$10 1882 Date Back Fr. 545 The Ocean County NB Ch. # (E)5712

A great new addition to the census from this much in demand New Jersey location that is only the second \$10 Date Back to surface from here. With the other known Date Back never having appeared at public sale, this offering presents a great opportunity for today's generation of collectors. It becomes one of barely a dozen large reported from this popular issuer and it is also one of the finer known pieces on this charter. It exhibits solid paper for the grade, balanced margins, and great color and signatures. PMG **Very Fine 25**, and certain to please. (10,000-15,000)

Starting Bid: \$6,000



21101 Point Pleasant Beach, NJ - \$10 1929 Ty. 1 The Ocean County NB Ch. # 5712

A nice counterpart to the large size offered above and the first small we have been able to offer from this scarce and popular charter in over fifteen years. It is an evenly circulated and well margined PMG **Very Fine 25**. (1,500-2,000)

Starting Bid: \$900



21104 Wharton, NJ - \$10 1929 Ty. 1 The First NB Ch. # 13047

A very scarce note from the only bank to issue in this Morris County location. While six small notes (and an equal number of large) are listed in the census, few have been offered in recent years, with Track & Price showing only two such appearances during the past three decades. PCGS **Fine 15**. (2,500-3,500)

Starting Bid: \$1,500



21102 Princeton, NJ - \$20 1882 Brown Back Fr. 499 The First NB Ch. # 4872

Early notes from this bank are by no means common, with this example the only \$20 Brown Back extant from this institution and a piece that is making its inaugural auction appearance. It is a pleasing mid-grade note with nice margins and good color for the grade of PMG **Very Fine 25**. (2,000-3,000)

Starting Bid: \$1,200



21103 Princeton, NJ - \$20 1929 Ty. 1 The First NB Ch. # 4872

A PMG **Gem Uncirculated 66 EPQ** \$20 with boardwalk margins all the way around and with the additional benefits of embossing, dark inks, and white paper. (1,000-1,500)

Starting Bid: \$600

NEW MEXICO

21105 Albuquerque, NMT - \$5 1875 Fr. 405 The First NB Ch. # 2614
Likely the most inexpensive Territorial example we will be offering all year, as this well circulated \$5 First Charter is missing a substantial portion of its lower left corner. PMG **Very Good 8 Net** with tears seen. (1,500-2,000)

Starting Bid: \$900

FNB Albuquerque \$5 1882 Value Back



21106 Albuquerque, NM - \$5 1882 Value Back Fr. 575a The First NB Ch. # (W)2614

A rare series and denomination on the state as only four banks issued \$5 1882 Value Backs and only three of those banks contribute to the current census of twelve. The note in this lot has serial number 19766-A and is the first new serial to step out of the shadows since at least 2008. It grades PMG **Very Fine 25** with purple rubber stamped signatures and is by a large margin the second nicest \$5 1882 Date Back, not only known on the bank, but the state of New Mexico. (3,000-5,000)

Starting Bid: \$1,800

NEW YORK



21107 Las Cruces, NM - \$20 1929 Ty. 1 The First NB Ch. # 7720

A great new discovery from this rare one bank location that is only the seventh small size to be reported and the first piece to cross the auction block since 2008. While it survived the note-issuing era, examples from this charter are tough to locate as the bank maintained a circulation level of a mere \$12,500. A perusal of auction records reveals that the lowest price realized for a 1929 Series example over the past twenty years has been \$4140. That figure seems to be an appropriate starting point for this pleasing PMG Very Fine 25 specimen. (4,000-6,000)

Starting Bid: \$2,400



21108 Santa Rosa, NM - \$10 1929 Ty. 1 The First NB Ch. # 6081

An elusive Guadalupe County note, with this the only bank in town to issue. This is the first Series 1929 example we've had to offer from Santa Rosa since 2009. PMG Very Fine 20. (1,000-1,400)

Starting Bid: \$600



21109 Akron, NY - \$20 1882 Date Back Fr. 555 The Wickware NB Ch. # (E)5631

A rare note indeed, as this institution issued Series 1882 examples only before surrendering its national charter in 1919. The bank (which still exists as a state chartered institution) has an interesting history, having been founded in 1900 as Wickware National Bank of Akron, when local businessman Napoleon Bonaparte Wickware directed in his will that his private banking business be converted to a national bank. In 1919, the bank changed to a state charter as Bank of Akron. As Akron prospered and the bank grew, a new Main Office was built in 1927 at 46 Main Street in the village of Akron. During the Great Depression, the bank was saved from financial ruin by Eugene P. Forrestel, a highway contractor and local businessman. He enabled the bank to stay open by personally backing the bank's deposits, and went on to serve as President for 43 years. This piece is new to the census, raising the total of known examples to six. PMG Very Fine 25 Net, with a repair. (1,500-2,500)

Starting Bid: \$900



21110 Canajoharie, NY - \$5 1929 Ty. 2 National Spraker Bank Ch. # 13876

This Montgomery County bank issued small size only, with this being one of the most attractive high grade examples available to collectors. It is a perfectly centered PCGS Superb Gem New 67PPQ with low serial number 5 as a bonus. It would be a great candidate to represent New York in a small size state set. (1,250-1,750)

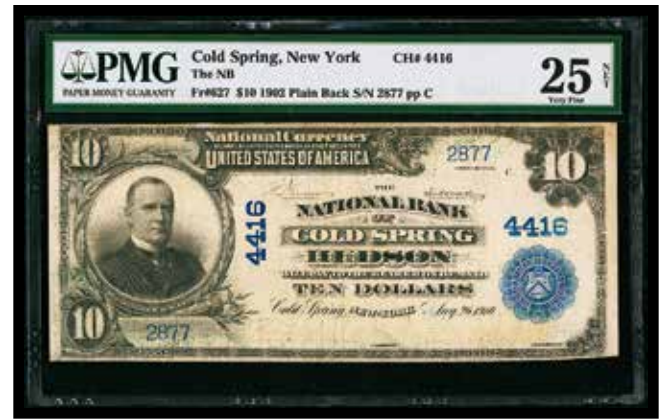
Starting Bid: \$750



21111 Central Park, NY - \$10 1929 Ty. 1 The Central Park NB Ch. # 12951

Despite being listed elsewhere as an upstate bank, this institution was located in and issued from Long Island's Nassau County, from a community settled in 1721 under the name Bethpage. About the time of the Civil War locals adopted the name Central Park, but by the 1930's residents had grown tired of having their town confused with the park in Manhattan. After the establishment of a nearby state park in 1931 called Bethpage, residents successfully petitioned the postal service to change the name of the entire community from Central Park to Bethpage, which it did in 1936. The bank, which issued small notes only, is excessively rare, with just four notes known, including this example, which was in our "Collection of a Gentleman" sale in 1998. PMG **Very Fine 25**, quite likely the nicest of the four pieces extant. (3,000-5,000)

Starting Bid: \$1,800



21113 Cold Spring, NY - \$10 1902 Plain Back Fr. 627 The NB of Cold Spring on Hudson Ch. # 4416

An extremely rare large size note from this avidly sought after Putnam County community. Just five large size notes are reported and, with a total of only \$580 in large notes outstanding from here in 1935, the census is not likely to increase. Tonight's offering is one of the five reported and is a pleasing PMG **Very Fine 25 Net** with some minor repair work in the margins. In our 2013 FUN auction, a PCGS Fine 12 example fetched \$5287.50. (4,000-5,000)

Starting Bid: \$2,400



21112 Cherry Valley, NY - \$5 1902 Plain Back Fr. 598 The National Central Bank Ch. # 1136

A great note from this scarce Otsego County bank that is easily the finest piece, large or small, that we have handled from here. It boasts ideal ink colors, bright, white paper, and dark signatures. Only a slender bottom margin prevents a Gem grade from being assigned to this pretty note. PMG **Choice Uncirculated 64**. (1,250-1,750)

Starting Bid: \$750



21114 Cooperstown, NY - \$5 1875 Fr. 401 The First NB Ch. # 280

A lovely note which is by a considerable margin the highest grade early Cooperstown example we have ever encountered from this always sought after bank. PMG **Very Fine 30** with great color and body for the grade. (2,500-4,500)

Starting Bid: \$1,500



21115 Cooperstown, NY - \$20 1902 Plain Back Fr. 650 The Cooperstown NB Ch. # (E)7305

This is a very scarce Cooperstown bank that has only six large size listed in the census, and a couple of those have been held by one collector for a generation. This example presents even, problem-free wear, and has been off the market since its last auction appearance almost fifteen years ago. PMG Choice Very Fine 35. (2,000-3,000)

Starting Bid: \$1,200



21117 Fredonia, NY - \$5 1882 Brown Back Fr. 467 The Fredonia NB Ch. # 841

A nice \$5 Brown Back from this scarce bank that operated in the far western reaches of upstate New York before falling into receivership in 1905. It is from the first of two note issuers in this Chautauqua County college town and is easily the better of the two charters. This \$5 shows even wear, good color, and dark pen signatures. PMG Very Fine 25. (2,500-3,500)

Starting Bid: \$1,500



21116 Franklin, NY - \$1 Original Fr. 380 The First NB Ch. # 282

A very rare First Charter ace, one of only three early notes (all three of which are aces, two Original and one 1875) known from this bank. With one of the other pieces ensconced in a well established collection, this offering will likely provide the sole opportunity for many years to obtain a First Charter example from here. PMG Fine 12 Net, with some tape repairs. (1,250-1,750)

Starting Bid: \$750



21118 Great Neck Station, NY - \$5 1902 Plain Back Fr. 609 The First NB of Great Neck Ch. # 12659

This scarce Nassau County note bears one of the longest titles used on any National Bank Note, and comes from a very scarce and much in demand bank as well. This is a most attractive example with good color and bold signatures, including that of the assistant cashier. PMG Choice Very Fine 35. (2,000-3,000)

Starting Bid: \$1,200



21119 Griffin Corners, NY - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (E)8847

An extremely rare note from the only National Bank to issue in this Delaware County community. This note bears the first location utilized by the bank, which changed its nomenclature to Fleischmanns after the village of Griffin Corners was subsumed into the newly incorporated village of Fleischmanns in 1913. A mere four notes with the Griffin Corners title are listed in the census, with this newly discovered specimen raising that total to five. Only two have appeared at public sale since 2003, one in 2010, which realized \$7475 and the second last year, which brought \$6345. PMG Very Fine 25. (5,000-7,000)

Starting Bid: \$3,000

21120 Hoosick Falls, NY - \$5 1882 Value Back Fr. 574 The Peoples NB Ch. # (E)5874

An attractive \$5 Value Back from this Rensselaer County bank with bright inks, dark signatures, and plenty of eye appeal. PMG Very Fine 30. (1,000-1,200)

Starting Bid: \$600



21121 Jamestown, NY - \$5 Original Fr. 397a The Second NB Ch. # 938

A beautiful example combining great rarity and condition in one perfect package. This title was used only for ten years by this Jamestown bank, and is found on Original Series First Charters only. It is one of just two known notes with this title and with the other being a \$10 in Apparent Very Good, this \$5 is easily the finer of the pair. With the \$10 selling for \$2820 in our 2014 Central States auction, we certainly expect this pretty PMG Choice Very Fine 35 to do better tonight. (3,500-4,500)

Starting Bid: \$2,100



21122 Mexico, NY - \$10 1929 Ty. 2 The First NB Ch. # 5293

A new addition to the census for this oddly named Oswego County location and this note is certainly a candidate for the finest small size to be reported from here. Punch through embossing and crisp, original paper are the hallmarks of this PMG Choice About Unc 58 EPQ example that only has a light corner bend. (1,000-1,200)

Starting Bid: \$600



21123 Mount Morris, NY - \$1 Original Fr. 380 The Genessee River NB Ch. # 1416

One of only two Original Series aces known from this scarce Livingston County bank that are not part of an uncut sheet and also the finer of the pair. This note displays just honest, unmolested wear with good color and signatures. PMG Choice Fine 15. (1,250-1,750)

Starting Bid: \$750

Newly Reported New Rochelle \$20 Red Seal



21124 New Rochelle, NY - \$20 1902 Red Seal Fr. 639 The National City Bank Ch. # (E)6427

A great new addition to the census for this much in demand Westchester County bank, the sole issuer in this historic community. This piece is the first \$20 Red Seal to be reported and just the fifth Red Seal overall to surface from this large only institution. It has seen its share of circulation but the red overprint and attractive pen signatures remain bold and clear. PMG Choice Fine 15. (3,500-4,500)

Starting Bid: \$2,100



21126 New York, NY - \$10 1882 Brown Back Fr. 480 The NB of Commerce Ch. # 733

Brightly colored, well margined, fully original, and bearing the signature of J. Pierpont Morgan as V. President. PMG Gem Uncirculated 65 EPQ, a beautiful \$10 Brown Back in every respect. (3,000-4,000)

Starting Bid: \$1,800

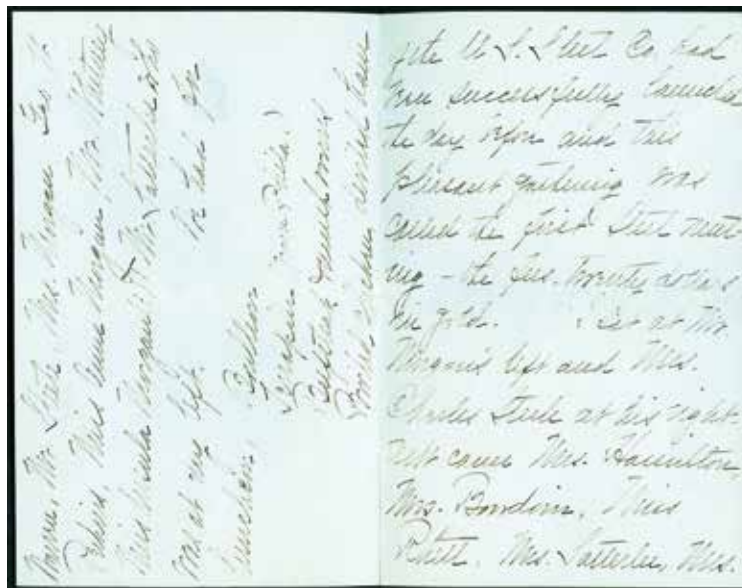
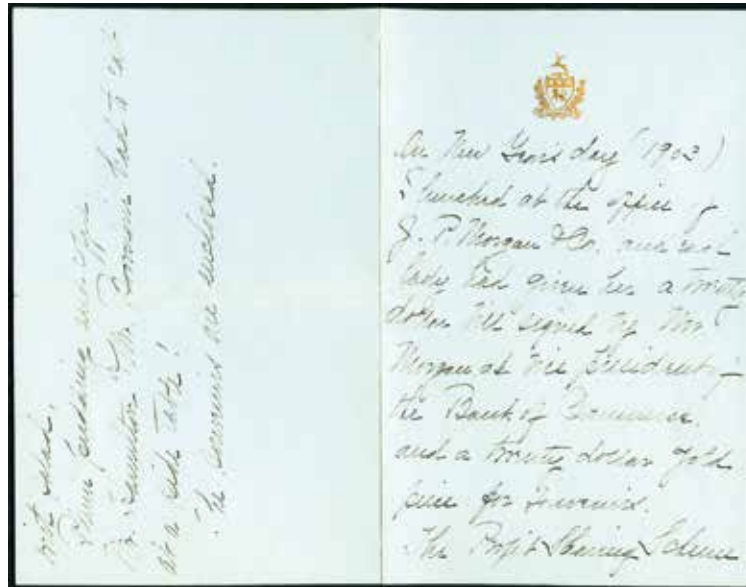


21125 New York, NY - \$10 1875 Fr. 420 The NB of Commerce Ch. # 733

Although notes from this New York City banking colossus are anything but rare, Series 1875 examples from this institution are quite rare, with the National Bank Note Census showing only two such notes, a single \$10 and a lone \$100. This new to the census specimen is nicer than either of the two previously reported pieces, grading a bright PMG Very Fine 25, with no flaws whatever for the grade. (1,750-2,250)

Starting Bid: \$1,050

Unique 1903 High Society Grouping



21127 New York, NY - \$20 1882 Brown Back Fr. 494 The NB of Commerce Ch. # 733

Signed by J.P. Morgan as Vice President, this bright **Extremely Fine** well margined \$20 Brown Back with a small internal body tear well hidden in the left vignette has great color, strong signatures *and* a wonderful story to tell. Also included in this group is a near mint state 1898-S \$20 gold coin as well as an interesting letter and pouch. The letter details a luncheon held on New Year's Day 1903 at the offices of J.P. Morgan & Co. According to the letter, each lady present was given a \$20 bill signed by J. Pierpont Morgan as Vice President as well as a \$20 gold piece which served as "souvenirs" of the luncheon. The handwritten letter goes on to describe the menu, who was seated by whom, and other interesting details. While we do not know the identity of the writer, she was apparently someone quite prominent as she was seated next to Morgan. Apparently "The Profit Sharing Scheme of the U.S. Steel Co. had been successfully launched the day before" and this Luncheon was to celebrate the event. This grouping provides an amazing window into the life style of the elites at the turn of the century and will hopefully be acquired by someone with an interest in history who can fully research this fascinating time capsule. (Total: 4 items) (4,000-5,000)

Starting Bid: \$2,400

Attractive Tradesmen's NB Lazy Deuce



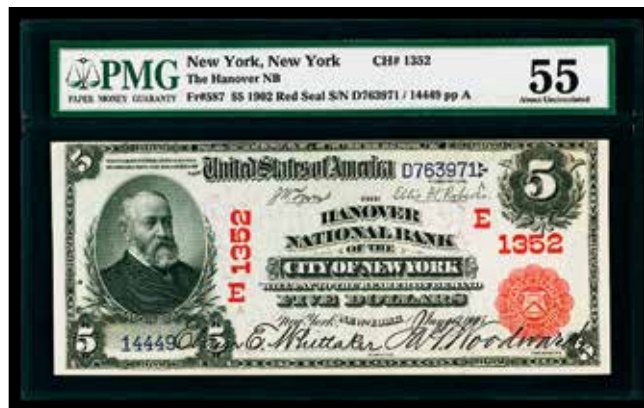
21128 New York, NY - \$2 Original Fr. 387 The Tradesmen's NB Ch. # 905

A very attractive Lazy Deuce from this New York City bank that is head-and-shoulders above most of its known counterparts that tend to be very low grade. This piece is exactly the opposite as it is a bright, unmolested note with excellent color and signatures and nary a problem. PCGS Very Fine 30. (4,500-6,500)
Starting Bid: \$2,700



21129 New York, NY - \$2 Original Fr. 387a The Tradesmen's NB Ch. # 905

An evenly circulated Lazy Two which is perfect for type. PMG notes a "minor repair," but it is just a trivial repaired split that affects nothing. Very Fine 25. (2,750-3,250)
Starting Bid: \$1,650



21130 New York, NY - \$5 1902 Red Seal Fr. 587 The Hanover NB Ch. # (E)1352

A very lightly circulated Red Seal from this New York City bank that has dark printed signatures along with a bold red overprint. This note should be very popular as a representative example of a very scarce type. PMG About Uncirculated 55. (1,250-1,750)
Starting Bid: \$750



21131 New York, NY - \$5 1875 Fr. 403 The Chase NB Ch. # 2370

From a small run of First Charter \$5's from this bank preserved by a far-sighted and unknown individual generations ago. These have provided many a type collector with a high grade specimen. This piece is one of the nicer of its type we have handled, with bold colors and a vibrant overall appearance. PCGS New 62PPQ. (4,000-6,000)
Starting Bid: \$2,400



21132 New York, NY - \$5 1875 Fr. 403 The Chase NB Ch. # 2370

A bright and attractive First Charter five that is perfect for type. One margin is narrow, as is typical for this issue, but this is a note that will more than adequately cover the type in any high grade set without breaking the bank. PCGS New 62PPQ. (4,000-6,000)
Starting Bid: \$2,400

Rare and Attractive \$100 1882 Date Back



21133 New York, NY - \$100 1882 Date Back Fr. 569 The Chase NB Ch. # (E)2370

The \$100 1882 Date Back is a rare and undervalued type, with the current National Bank Note Census detailing just 134 examples from all banks and states combined. Just about 10% of that total comes from this bank, making this note a perfect example to cover this type and denomination. This is one of the nicer \$100 Date Backs we've handled, with good color and lots of eye appeal for the grade. PMG notes "stains lightened," but these can not be seen through the holder and are so insignificant that the note was not even net graded. **Very Fine 25.** (8,000-12,000)

Starting Bid: \$4,800



21134 New York, NY - \$10 1902 Red Seal Fr. 613 The Battery Park NB Ch. # (E)7447

A scarce New York City bank with a wonderfully evocative title. This institution issued only Red Seals and Date Backs before closing in 1923, with this one of only three Red Seals reported and the only \$10. Bright PCGS **Very Fine 25**, with strong black signatures and plenty of eye appeal. (2,250-2,750)

Starting Bid: \$1,350



21135 New York, NY - \$5 1902 Plain Back Fr. 607 The Richmond Hill NB Ch. # 11655

A scarcer New York City bank located in the Richmond Hill section of the Borough of Queens. Only ten notes (along with an uncut sheet) are reported with its first title. PMG **Very Fine 25**, with solid paper for the grade. (1,000-1,200)

Starting Bid: \$600



21136 New York, NY - \$5 1902 Plain Back Fr. 609 The NB of Bay Ridge Ch. # 12344

An extremely rare Brooklyn bank which issued Third Charters only for only two years before its demise in 1925. Seven examples are reported, with this one of the seven. PMG **Very Fine 25**, with good color and signatures along with solid paper for the grade. (3,500-4,500)

Starting Bid: \$2,100

Bright and Attractive Uncut Sheet



21137 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 609 NB of Yorkville Ch. # 12965 Uncut Sheet

From the Eric P. Newman holdings, this is a great new discovery that is being offered to the collecting fraternity for the first time. It is the first uncut sheet, large or small, to be reported on this late-chartering bank that was located in New York City's most prominent German settlement. It has acquired some storage folds but it is otherwise unmolested with bright paper, vibrant color, and bold pen signatures. Included with the sheet is a letter written on the stationery of the bank's Vice-President dated October 5, 1927 explaining that the sheet was a gift from "Uncle Max" to "Dicky." PCGS **Very Fine 35**, a great item for the collectors of the "Big Apple."

Ex: Eric P. Newman Numismatic Education Society. (4,000-6,000)
Starting Bid: \$1



21138 New York, NY - \$10 1902 Plain Back Fr. 637 The Dunbar NB Ch. # 13237

Low serial number 7-C is found on this lovely note with the better Woods-Tate Treasury official signature combination. The Dunbar was founded by the Rockefellers. It was located in Harlem and was one of only two national banks managed by Afro-Americans during the National era. PMG **Choice Uncirculated 64**, with Treasury Seal and charter number embossing. (1,000-1,500)

Starting Bid: \$600



21140 Nyack, NY - \$5 1882 Value Back Fr. 574a The Nyack NB Ch. # (E)2378

A rare type and denomination from this much collected Rockland County bank, with this only the second \$5 Value Back to be offered from this location in more than 20 years. Fortunately for collectors, it is as nice as it is rare, with bold colors, clear signatures, and exceptional paper quality, making it almost as attractive as the About Uncirculated example we sold three years ago for \$11,750. PMG **Choice Very Fine 35 EPQ**. (5,000-9,000)

Starting Bid: \$3,000

Sole Reported 1875 \$20



21139 Nunda, NY - \$20 1875 Fr. 432 The First NB Ch. # 2224

First Charters only from this very scarce Livingston County bank, with this piece the sole \$20 example listed in the census. It bears a distinguished pedigree, having appeared as lot 2389 in Barney Bluestone's Grinnell sale of October, 1945, and then in Christie's Andrew Shiva collection sale in 1995. PMG **Very Fine 25**, with the notation "retouched," although no evidence of any problem, however minor, can be seen through the holder. The last note from this bank to sell was a Very Fine 30 \$10 First Charter which fetched \$5287.50 in our April, 2014 Central States sale. (4,500-6,500)

Starting Bid: \$2,700

21141 Olean, NY - \$10 1929 Ty. 1 The Exchange NB Ch. # 2376, Cut Sheet of Six Examples

A handsome cut sheet of six small size notes from this bank located in the western end of upstate New York. Each note carries serial number 010142 and exhibits bright paper and plenty of natural paper wave and embossing. PMG has graded five of the notes **Choice Uncirculated 63 EPQ** while the "A" position note received a grade of **Choice Uncirculated 64 EPQ**. (Total: 6 notes) (1,250-1,750)

Starting Bid: \$750

21142 Rochester, NY - \$5 1902 Plain Back Fr. 599 The NB of Rochester Ch. # (E)8026

A well circulated but still scarce Red Seal from this large only Rochester bank that closed its doors in 1920. PMG **Very Good 10 Net**, with a tape repair. (900-1,200)

Starting Bid: \$525

Rare Salem, NY Small Size \$5 Sheet



21144 Troy, NY - \$1 Original Fr. 380a The Troy City NB Ch. # 640
A lovely First Charter ace, which has only a few light folds. It hails from the "Collar City," so named for Troy's large shirt making industry in the 19th Century. PMG Very Fine 30. (1,600-1,900)
Starting Bid: \$950

21143 Salem, NY - \$5 1929 Ty. 2 The Salem NB Ch. # 7588
Uncut Sheet

This new to the census uncut sheet raises the number of sheets from this rare Washington County bank to three, along with three single Series 1929 examples. According to Track & Price, no small size note or sheet has traded hands at public sale since a 2002 auction, where the number 7 through 12 \$10 Type 2 sheet fetched a bit over \$8000. PMG **About Uncirculated 55**, with a couple of pinholes that affect nothing. (7,000-9,000)

Starting Bid: \$4,200

Tupper Lake \$20 Type 2 Uncut Sheet



21145 Tupper Lake, NY - \$20 1929 Ty. 2 The Tupper Lake NB Ch. # 8153 Uncut Sheet

This new to the census uncut sheet joins about a half dozen others in the census, all of which are in the same grade range, with the last one to sell realizing \$3450 back in 2012. PMG **About Uncirculated 50**, with most of the few folds in the top note. (3,500-4,500)

Starting Bid: \$2,100



21146 Watertown, NY - \$2 Original Fr. 387b The NB & Loan Company Ch. # 1508

A scarce early note from this unusually titled Watertown bank, with this the only Lazy Two from this institution listed in the census. PMG **Choice Fine 15**. (3,750-4,750)

Starting Bid: \$2,200

NORTH DAKOTA

Spectacular PMG Gem Uncirculated 65 EPQ \$5 Red Seal



21147 Fargo, ND - \$5 1902 Red Seal Fr. 588 The Merchants NB Ch. # (W)8170

A beautiful note which combines true rarity with unsurpassable grade. It's one of only seven documented \$5 Red Seals reported from all banks in North Dakota combined, and by far the finest of the group as well. Collectors who are fortunate enough to view this note in person will remark upon the note's unmistakable originality, its cavernous embossing, the incredible print quality, its excellent centering and its bold pen signatures, but the combination of all of these factors are what distinguish this piece from any North Dakota Red Seal we've ever handled. If you are searching for only the finest for your state or type collection, this is a note you should make it your business to bring home this evening. **PMG Gem Uncirculated 65 EPQ. (15,000-25,000)**

Starting Bid: \$9,000

One of Two Known From North Dakota



21148 Lisbon, ND - \$50 1902 Date Back Fr. 669 The First NB Ch. # (W)3669

For some strange reason this small town bank in rural southeastern North Dakota elected to issue only fives, fifties and hundreds in Third Charters. Three fives are reported, none of which have been offered for sale since 1990, along with a pair of \$100 Date Backs and now, with the addition of this piece, a pair of \$50 Date Backs. Interestingly, the two \$50 Date Backs are the only two \$50 Date Backs reported from North Dakota. The other, in a PMG 30 Net holder, traded hands for \$7762.50 when it sold as part of the Glen Jorde collection in 2013. This piece is problem free for the grade and considerably nicer. Pen signed PMG **Very Fine 25**. (8,000-12,000)

Starting Bid: \$4,800



21149 Munich, ND - \$20 1929 Ty. 1 The First NB Ch. # 7569

A seldom encountered North Dakota bank that, while it has one large and seven small in the census, has had no public offerings of any kind since 1998. Even the recent sale of the massive Glenn Jorde holdings did not include a note from this Cavalier County charter that was the sole issuer in this flyspeck of a community that has a current population of 210. Tonight's offering is newly reported and is a solid PMG **Very Fine 25**. Providing an estimate for a bank that has had no offerings in almost 20 years is a challenge but we would guess it should realize between... (2,000-3,000)

Starting Bid: \$1,200

OHIO

New Discovered Baltimore, OH Small Size Type 1 \$20



21150 Baltimore, OH - \$20 1929 Ty. 1 The First NB Ch. # 7639

A very tough bank from this one bank town as just two large size Nationals are reported. This newly discovered small size piece is being offered here to collectors for the first time. Despite the pinholes it still retains some body and should be a welcome addition to the next Ohio collection it enters. PMG **Very Fine 20**. (5,000-7,000)

Starting Bid: \$3,000



21151 Canal Dover, OH - \$5 1882 Brown Back Fr. 471 The First NB Ch. # (M)4331

A new addition to the census of this Tuscarawas County bank's scarce first title which has only six pieces reported. Nice color and signatures are found on this mid-grade \$5 Brown Back that has solid paper. PMG **Very Fine 20**. (1,500-2,000)

Starting Bid: \$900



21152 Dayton, OH - \$5 1902 Date Back Fr. 592 The Fourth NB Ch. # (M)3821

A lovely Third Charter \$5 Date Back with great eye appeal, bold printing, and two color signatures. PCGS **Very Choice New 64**. (1,250-1,750)

Starting Bid: \$750



21153 East Liverpool, OH - \$5 1882 Date Back Fr. 535 The Citizens NB Ch. # (M)5098

East Liverpool's scarcest bank, which issued large notes only. This institution was the last of this community's three banks to receive its charter, with this note as nice as any we have seen, with bold signatures and a vivid blue overprint. PMG **Extremely Fine 40 EPQ**. (1,000-1,200)
Starting Bid: \$600



21155 Gallion, OH - \$5 Original Fr. 399 The Citizens NB Ch. # 1984

When we sold this attractive Original Series \$5 eight years ago we commented "New to the census and the nicest of any First Charter notes listed therein. First Charter examples, particularly Original Series notes, are fast disappearing from the marketplace in grades such as this. Bright Very Fine." It still is, and they still are. PMG **Very Fine 25**, with a miniscule (and we do mean miniscule) bit of ink burn that is utterly trivial. (2,000-3,000)
Starting Bid: \$1,200



21154 Elyria, OH - \$2 Original Fr. 387b The First NB Ch. # 438

Here is an evenly circulated 1865 Lazy \$2 note which has a spot along the bottom margin that PMG believes to be rust. The original penned signatures are still visible despite the time spent in the channels of commerce. PMG **Very Fine 12 Net**. (2,000-3,000)
Starting Bid: \$1,200



21156 Mansfield, OH - \$10 1882 Brown Back Fr. 480 The Farmers NB Ch. # (M)800

The third of Mansfield's four issuing banks, and one which was just marginally more successful than its predecessors, lasting only until 1906. This attractive pen signed Brown Back is new to the census, and raises the total known from the bank to all of six. Bright PMG **Very Fine 25**. (1,500-2,000)
Starting Bid: \$900



21157 Ottawa, OH - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7006

A better note for the bank which currently shows a \$10 Red Seal and 2 \$10 Plain Backs in the Track & Price census. The last offering we had from here was a PCGS Fine 12 \$10 example that settled at \$1880 back in April of 2015. We feel this note with its great qualities and scarcity should perform a bit better. PMG Very Fine 25. (2,500-3,500)

Starting Bid: \$1,500



21158 Pittsburg, OH - \$10 1929 Ty. 1 The First NB Ch. # 9563

An exceptionally rare bank in both large size and small. This institution was chartered as the First NB of Arnettville, but issued no notes with that title, changing to the First NB of Pittsburg within three months of its organization. Track & Price shows just two large and four small notes known from here, with this piece one of the four. PMG Very Fine 25 with mention of some stray ink on the back. (1,250-1,750)

Starting Bid: \$750

Choice Upper Sandusky 1875 \$5



21159 Upper Sandusky, OH - \$5 1875 Fr. 401 The First NB Ch. # 90

The margins are a bit close, but this \$5.00 First Charter is one of the most appealing examples we have ever offered, combining the spectacular colors sometimes found on these blue end paper notes with bold signatures and exceptional brightness. It also bears the first plate date used on Nationals, Nov. 2, 1863. It's been fifteen years since any example this nice was offered from this low charter bank, and it may well be another fifteen until the next such note rolls around. PMG Choice Uncirculated 63 EPQ. (4,000-6,000)

Starting Bid: \$2,400



21160 Wilmington, OH - \$5 1882 Brown Back Fr. 472 The Clinton County NB Ch. # 1997

A gorgeous \$5 Brown Back with everything a collector could want, including bright colors, even borders, and bold pen signatures. PCGS Very Choice New 64, a perfect example for bank or type. (2,500-3,000)

Starting Bid: \$1,500

OKLAHOMA

Serial Number 1 Lone Wolf



21161 Lone Wolf, OK - \$20 1929 Ty. 1 The First NB Ch. # 10096
A lovely example bearing serial number B000001A, a premium piece from an always in demand location. PMG Choice Uncirculated 64 EPQ. (2,500-3,500)
Starting Bid: \$1,500



21162 Mangum, OK - \$20 1902 Plain Back Fr. 659 The Mangum NB Ch. # 5811
This is by far the scarcer of the two collectible banks in Mangum, with the third unreported to date. Unlike its larger competitor, The First NB, this institution was precariously capitalized from the outset, and issued a minimal number of notes during its three decade battle for survival, which saw a reported outstanding figure of just \$680 by 1935. Just five pieces are known from here, including this example which is the first we have offered in ten years. PMG Very Fine 30, repaired. (1,500-2,000)
Starting Bid: \$900



21163 Oklahoma City, OK - \$5 1902 Date Back Fr. 593 The Oklahoma Stock Yards NB Ch. # (W)9856
Serial number 2-C and penned signatures of both officers adorn this \$5 that grades PMG About Uncirculated 53 with strong embossing of the blue overprint. A delightful note on a tough bank that faded from the local banking scene in May 1926. (1,750-2,250)
Starting Bid: \$1,050

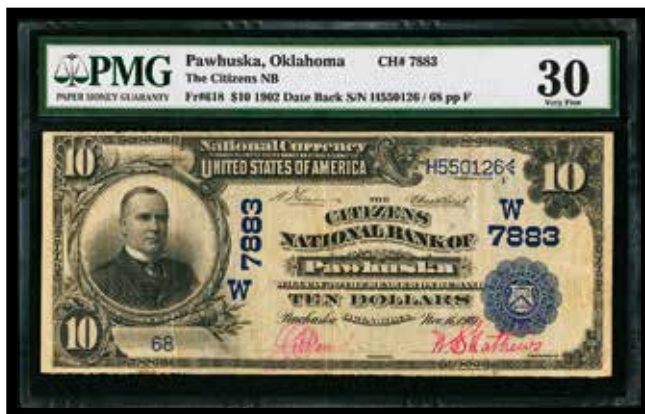
Newly Discovered Unique for the Bank Territory of Oklahoma Red Seal



21164 Pawhuska, OT - \$10 1902 Red Seal Fr. 614 The Citizens NB Ch. # (W)7883

A new discovery which is being offered here for the first time to the collecting fraternity. This Territorial Red Seal is the sole Territorial example known from this Pawhuska bank, which hardly comes as a surprise considering that Territorials were issued from here for only two years. No large note of any type has been available from this bank, according to Track & Price, for a full decade, with a 2007 offering the only one listed during the past thirty years. PMG Choice Fine 15, with pen signatures and single digit serial number 4 as a bonus. (10,000-15,000)

Starting Bid: \$6,000



21165 Pawhuska, OK - \$10 1902 Date Back Fr. 618 The Citizens NB Ch. # (W)7883

Finely penned pink signatures highlight this evenly circulated note that has a small split mentioned for accuracy. Just six large examples are reported but this is just the first Date Back and likely the nicest out of the seven notes known from here. PMG Very Fine 30. (1,750-2,250)

Starting Bid: \$1,050

OREGON

21166 Dallas, OR - \$20 1902 Plain Back Fr. 650 Dallas NB Ch. # 7472

A very rare bank in large size from a location which is clearly not locally referred to as "Big D." While we've seen a few small notes from here over the years, large examples are almost impossible to find, with the census standing at just six pieces. Well circulated but intact PMG Very Good 10 Net, with some edge damage at right mentioned for accuracy. (1,000-1,300)

Starting Bid: \$600

Finer of Two Known



21167 Elgin, OR - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (P)6644

An extremely rare Oregon bank which had a miniscule \$590 outstanding in large notes in 1935. Just two large examples are known, with the other a low grade and extensively restored specimen which sold for \$5875 despite its flaws back in 2015. This piece is far superior, even accounting for the small piece out of the left margin. PMG Choice Fine 15. (6,000-8,000)

Starting Bid: \$3,600

PENNSYLVANIA



21168 McMinnville, OR - \$10 1882 Brown Back Fr. 483 The McMinnville NB Ch. # 3857

Appearances at auction of large size notes for this scarce Oregon bank are sporadic but this \$10 Brown Back which is the sole example for the type reported should be quite welcomed by the collecting community. The note seems to face up better than the grade on the holder would imply although the edges are rough especially along the bottom. The penned signatures are still somewhat legible as well on this note graded PCGS **Good 4**. (1,500-2,000)

Starting Bid: \$900

21169 Portland, OR - \$20 1929 Ty. 1 The United States NB Ch. # 4514

Twenty-three Examples
Natural paper wave, bold embossing, dark inks, and white paper are traits of this "forbidden" title run that lacks a mere two serial numbers from being consecutive. **Choice Crisp Uncirculated**. (Total: 23 notes) (4,000-6,000)

Starting Bid: \$2,400



21170 Scappoose, OR - \$20 1929 Ty. 1 The First NB Ch. # 10992

This Columbia County bank is scarce in large, but just plain rare in small, with this piece only the fourth 1929 Series example to surface from here. Of those now four notes reported, this pretty PMG **Very Fine 30** specimen is easily the finest known with none of the other three notes grading above Fine and only one of which has been publicly offered in the past ten years. A trivial speck of teller ink is noted on the face by PMG but does not detract at all from the overall appearance of this bright and crisp Oregon rarity. (1,500-2,500)

Starting Bid: \$900



21171 Ardmore, PA - \$10 1902 Plain Back Fr. 627 The Ardmore NB & TC Ch. # 9905

This is a very rare Montgomery County bank, with Track & Price reporting only one note having been offered from this bank in the past three decades. That piece, grading Very Fine, realized \$4700 two years ago. This note is one of only three reported with this title, and is an attractive looking example with a few small repairs. PMG **Very Fine 30 Net**, with strong signatures. (3,500-5,500)

Starting Bid: \$2,100



21172 Ashland, PA - \$20 1882 Value Back Fr. 581 The Ashland NB Ch. # (E)5615

One of just two \$20 1882 Value Backs documented on this bank. It does have a missing upper left corner tip outside of the frame line and a bit of discoloration on the back, but this note still faces up quite nicely with bright paper and a bold overprint. PMG **Choice Fine 15 Net**. (1,250-1,750)

Starting Bid: \$750

Serial Number 1 Small Size



21173 Bethlehem, PA - \$5 1929 Ty. 1 The Bethlehem NB Ch. # 3961
A charming note from this famed manufacturing location which is just one of three small size serial number one notes known from here. This note has been off the market for over ten years and still looks the same if not better as it did then. PCGS Choice About New 55. (1,750-2,250)
Starting Bid: \$1,050



21174 Blue Ball, PA - \$20 1929 Ty. 1 The Blue Ball NB Ch. # 8421
This note carries an always in demand bank title with this Lancaster County town taking its name from the time when a blue ball was hung at the train station in order to signal the train that the station had a mail pickup. This piece displays even wear and solid margins. PMG Extremely Fine 40 EPQ. (1,250-1,750)
Starting Bid: \$750



21175 Bristol, PA - \$5 1902 Plain Back Fr. 598 The Farmers NB of Bucks County Ch. # 717
A very pretty large size note from this strongly collected Bucks County bank that, among its attributes, displays a great bank title layout, vivid color, balanced margins, and deep, original embossing. PMG Choice Choice Uncirculated 64 EPQ, with neatly penned signatures of the bank officers. (1,250-1,750)
Starting Bid: \$750



21176 Carnegie, PA - \$5 1882 Brown Back Fr. 474 The First NB Ch. # 4762
Despite a somewhat large survival rate, appearances with us at auction can be traced back to a 1997 CAA auction. This is the first \$5 Brown Back bearing the second title used here to surface. PMG Very Fine 20 with mention of minor internal tears. PMG Very Fine 20. (1,000-1,300)
Starting Bid: \$600



21177 Carrolltown, PA - \$5 1882 Value Back Fr. 574 The First NB Ch. # (E)5855
Only the sixth Series 1882 note to documented on this Cambria County bank. Officer signatures are in two colors. Cashier F.J. Brophy boldly penned his signature in black ink. The wild president's signature is in purple ink. PMG Choice Fine 15. (1,250-1,750)
Starting Bid: \$750

Clearfield, PA Series 1875 \$50 First Charter



21178 Clearfield, PA - \$50 1875 Fr. 446 The County NB Ch. # 855

First Charter fifties and hundreds have always been regarded as very scarce, but it is only in the past few years with the advent of an accurate census that the real rarity of both has become widely recognized. The current National Bank Note Census shows only 102 First Charter fifties from all banks, states and territories combined, broken down into 35 Originals and 67 1875's, while the census of First Charter hundreds is similar, with 39 Originals of 55 Series 1875's. We have only offered five First Charter fifties (plus a single \$50 National Gold Bank Note) in all of our sales combined during the past sixteen years, so it pleases us greatly to offer this example, which has not appeared on the market since making an appearance in a Kagin auction more than forty years ago. There are a couple of repaired splits, but the note faces up quite nicely, with good color and plenty of eye appeal for the grade. PMG **Very Fine 20 Net**, a note certain to see plenty of bidding action before the hammer falls, likely in the area of... (25,000-35,000)

Starting Bid: \$15,000



21179 Coatesville, PA - \$50 1902 Date Back Fr. 669 The NB of Coatesville Ch. # 3990

An average circulated example from this issuer which features nifty penned signatures of the bank officers. According to Track & Price, this listing marks the first time in over nine years that collectors have had the opportunity to obtain a large example from Coatesville. PMG **Very Fine 25** with comments of minor rust and a split. (2,500-3,500)

Starting Bid: \$1,500

Serial Number 1 Coopersburg



21180 Coopersburg, PA - \$10 1929 Ty. 1 The First NB Ch. # 9034

New to the census and the only serial number 1 example, large or small, known from the bank. PMG **Choice Very Fine 35 Net**, with a small tear repair the cause of the Net grade. (1,200-1,600)

Starting Bid: \$700



21181 Dayton, PA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (E)5742

This pleasing note is just one of three examples in large size currently reported. It is an evenly circulated, pen signed note that remains quite fresh. PMG Very Fine 25. (1,500-2,000)

Starting Bid: \$900



21182 Downingtown, PA - \$10 1902 Plain Back Fr. 626 The Grange NB of Chester County Ch. # 8646

This large size \$10 comes from one of the highly collectible Grange banks that was originally set up to help farmers. Located in perennially popular Chester County, this note is one of only nine large size reported and exhibits even wear, good color, and faint but legible stamped signatures. PMG Very Fine 30. (2,000-3,000)

Starting Bid: \$1,200



21183 Erie, PA - \$20 1875 Fr. 432 The Second NB Ch. # 606

A scarce and very underrated type and denomination, with the current National Bank Note Census detailing only two such examples from this bank, both in the same grade. This attractive piece is perfect for the grade, with bright colors, bold pen signatures, and loads of eye appeal. PMG Very Fine 20, quite a bit nicer than most notes which carry this grade. (3,000-4,000)

Starting Bid: \$1,800



21184 Girard, PA - \$20 1902 Date Back Fr. 642 The NB of Girard Ch. # (E)7343

A lovely pen signed example which is not only the sole Date Back reported from this Erie County bank but is the nicest note of any extant from the bank. PCGS Choice About New 58PPQ. (1,000-1,400)

Starting Bid: \$600



21185 Harleysville, PA - \$10 1902 Plain Back Fr. 626 The Harleysville NB Ch. # 9541

A bright, well inked, and pen signed example from a better Montgomery County bank that bears one of the more appealing Pennsylvania town names. PMG Choice Extremely Fine 45. (1,000-1,300)

Starting Bid: \$600



21186 Johnstown, PA - \$20 1882 Value Back Fr. 581 The United States NB Ch. # (E)5913
 A tougher type from this "Forbidden Title" bank with just two currently known. PMG Very Fine 30. (1,500-2,500)
Starting Bid: \$900

21187 Kennett Square, PA - \$10 1902 Plain Back Fr. 633 The NB of Kennett Square Ch. # 2526
 An always popular note from the Chester County community which bills itself as the "mushroom capital of America." Two small pencilled annotations are noticed on the back which affect nothing as they are in the margin. PMG Choice About Uncirculated 55. (1,000-1,300)
Starting Bid: \$600

Lightly Handled 1875 \$20



21188 Lancaster, PA - \$20 1875 Fr. 431 The First NB Ch. # 333
 A wonderful example of this much sought after type which really looks like a higher grade within the holder. The pen signatures which are bold appear as if they were applied yesterday. Almost twelve years have elapsed since we last sold a note of this type. PMG Choice Very Fine 35 EPQ. (8,500-10,000)
Starting Bid: \$5,000



21189 Lancaster, PA - \$10 1882 Brown Back Fr. 482 The Northern NB Ch. # 3367

This is one of only three early notes known from this scarcer Lancaster bank, and considerably the nicest of the trio. Sharp PCGS **Very Fine 30**, with vivid colors and clear pen signatures. (2,000-3,000)

Starting Bid: \$1,200

21192 Mahanoy City, PA - \$10 1882 Brown Back Fr. 483 The Union NB Ch. # (E)3997

A better early note from this tougher Schuylkill County bank with fancy pen signatures. Evenly circulated PMG **Very Fine 20** with a corner missing and minor rust present. (1,000-1,300)

Starting Bid: \$600



21193 Marienville, PA - \$20 1902 Plain Back Fr. 659 The Gold Standard NB Ch. # 5727

This bank name is unique to this institution and justifiably proclaimed its strength and stability, as it did manage to survive The Great Depression. This pretty note is one of only a baker's dozen of large size reported and is making its inaugural auction appearance. It is a bright and original PMG **Extremely Fine 40 EPQ**, with wonderful color and bold stamped signatures. (1,500-2,000)

Starting Bid: \$900

Serial Number 1 Small Size \$10



21190 Leechburg, PA - \$10 1929 Ty. 1 The Farmers NB Ch. # 9290

A pleasing note which is the first serial number 1 example from the bank to appear at public auction. It faces up nicely and is quite nice for the grade. PMG **Choice Very Fine 35 EPQ**. (1,000-1,300)

Starting Bid: \$600



21194 Meyersdale, PA - \$10 1882 Value Back Fr. 577 The Second NB Ch. # (E)5801

A very scarce early issue from the bank which is the only \$10 Value Back reported. A bright, pleasing type note graded PCGS **Very Fine 25PPQ**. (1,000-1,500)

Starting Bid: \$600



21191 Lehigh, PA - \$5 1875 Fr. 401 The First NB Ch. # 2308

A pleasing pen signed example of this popular type that is sharply printed. It has been about eight years since this beauty was offered last. PMG **Very Fine 25**. (1,750-2,250)

Starting Bid: \$1,050



21195 Mount Joy, PA - \$5 1902 Plain Back Fr. 598 The Union National Mount Joy Bank Ch. # 1516

A lovely example from this sought after Lancaster County bank that bears a very popular, albeit a bit unwieldy, bank title. Any evidence of circulation is difficult to discern through the holder of this pretty note. PMG About Uncirculated 55 EPQ. (1,500-2,000)
Starting Bid: \$900



21198 Oxford, PA - \$20 1902 Red Seal Fr. 639 The Farmers NB Ch. # (E)2906

One of only three Red Seals reported from this better Chester County bank that has only 14 large size overall in the latest census. Aside from a small stain and a few rust specks, it is a solid note with a bold red over-print and dark pen signatures. PMG Very Fine 25 Net. (1,250-1,750)
Starting Bid: \$750



21196 New Alexandria, PA - \$10 1902 Plain Back Fr. 624 The New Alexandria NB Ch. # 6580

An absolutely beautiful note which is by far the nicest example we have ever seen or heard of from this Westmoreland County institution. It's well margined, printed on blast white paper and displays a bold blue over-print with spectacularly vivid red signatures. PCGS Very Choice New 64PPQ. (1,500-2,500)
Starting Bid: \$900



21199 Philadelphia, PA - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (E)1

A lovely Red Seal from the lowest charter of all, a real peach of a note certain to see some spirited competition before the hammer falls. Bright PMG Very Fine 25, with sharp pen signatures. (1,000-1,500)
Starting Bid: \$600



21197 Orwigsburg, PA - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 4408

A bright and quite lovely example from this Schuylkill County bank which is the highest grade note offered from this bank since 1990. PCGS Very Choice New 64, with clear black signatures. (1,000-1,400)
Starting Bid: \$600

Rare Serial Number 1 Uncut Sheet



21200 Philadelphia, PA - \$10-\$10-\$10-\$20 1902 Plain Back Fr. 624/Fr. 650 Tradescmens NB & TC Ch. # 570 Uncut Sheet

A lovely all serial number 1 sheet that bears this Philadelphia bank's second title and is the only all serial number 1 uncut sheet known on this bank, large or small. This sheet is also of the scarcer variety with dual bank serial numbers. It is boldly pen signed and embossed with only minimal traces of handling. Last on the market in our 2007 FUN auction, it is now available for a new generation of collectors to enjoy. It realized \$24,150 ten years ago and we see no reason why this PCGS Choice About New 58 trophy item cannot achieve that level again. (25,000-35,000)

Starting Bid: \$15,000

21201 Philadelphia, PA - \$5 Original Fr. 397a The Mechanics NB Ch. # 610

An evenly circulated Original \$5 from this early Philadelphia bank that issued First and Second Charter notes only before relinquishing its charter in 1903. The color is still bold on this popular note with ample margins and delicate pen signatures. PMG Very Fine 25. (1,000-1,300)

Starting Bid: \$600

High Grade 1882 \$100 Brown Back



21202 Philadelphia, PA - \$100 1882 Brown Back Fr. 522 The Fourth Street NB Ch. # 3557

A most pleasing note which is the only reported \$100 Brown Back issued from this bank. Interestingly enough this PMG **About Uncirculated 55** example is the fourth finest known for the type. Three years ago we sold a PMG 50 EPQ from a neighboring Philadelphia bank for \$19,975 and a few months later the finest known, a 66PPQ from Chicago for \$99,875. Our estimate here certainly seems within reason. (25,000-35,000)

Starting Bid: \$15,000



21203 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne NB Ch. # (E)2278

A great type note if you are looking for a \$20 1882 Date Back. Original paper wave, strong embossing, dark inks, and purple rubber stamped signatures are found on this lovely PMG **Choice Uncirculated 63** EPQ example. (2,000-2,500)

Starting Bid: \$1,200

Serial Number 1 Pottstown \$10



21204 Pottstown, PA - \$10 1929 Ty. 1 The Citizens NB & TC Ch. # 4714 Serial Number 1

The only serial number 1 example reported from this bank according to Track & Price. This serial A000001A note grades PCGS **Extremely Fine 40PPQ**. (1,750-2,250)

Starting Bid: \$1,050



21205 Reading, PA - \$20 1902 Red Seal Fr. 639 The Farmers NB Ch. # (E)696

Three years have elapsed since we last offered a \$10 Red Seal off the bank. The margins appear solid and the signatures are still visible. PMG **Very Fine 20**. (1,250-1,750)

Starting Bid: \$750



21207 Sellersville, PA - \$10 1875 Fr. 420 The Sellersville NB Ch. # 2667

This is one of only four First Charters known from this Bucks County location. Fortunately for collectors, it's a brightly colored example with bold signatures of W.F. Day and C.D. Fritz. It's encapsulated in a PMG slab and graded by them as **Very Fine 25**. Just the second example for the type we have offered in ten years. (3,000-4,000)

Starting Bid: \$1,800

Serial Number 1 1882 \$5 Brown Back



21206 Ridgway, PA - \$5 1882 Brown Back Fr. 474 The Elk County NB Ch. # 5014

A lovely pen signed serial number 1 \$5 Brown Back that is perfect for the collector who wants only one serial number 1 example and wishes to avoid paying a big premium for bank rarity. PMG **Choice Extremely Fine 45 EPQ**. (3,000-5,000)

Starting Bid: \$1,800



21208 Shoemakersville, PA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 11841

Although Series 1929 examples from this popularly titled Berks County bank are occasionally available, large notes from this bank are just plain scarce, with only nine pieces listed in the census, including tonight's offering. This note shows just plenty of honest wear with solid paper for the grade. PCGS **Very Good 10**. (2,000-3,000)

Starting Bid: \$1,200

21209 Slippery Rock, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6483

A very scarce Butler County note bearing one of the great town names to be found on any National Bank Note and one of only six large size reported from this charter. PMG **Choice Fine 15 Net**, with some repairs. (1,000-1,200)

Starting Bid: \$600



21210 Somerset, PA - \$5 1902 Plain Back Fr. 607 The Farmers NB Ch. # 5452

A lovely note from this scarce Somerset County bank where most of its known large size examples are very low grade. This gorgeous Plain Back is quite the opposite with bright, white paper, original surfaces, and pleasing pen signatures. PMG Choice About Unc 58 EPQ. (1,000-1,500) Starting Bid: \$600



21211 Swineford, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7003

Delicate penned signatures of the cashier and president are seen on this bright and deeply printed Plain Back. Just five large size notes have been reported from this tiny hamlet including this lightly circulated example. PMG Choice Very Fine 35. (1,250-1,750) Starting Bid: \$750



21212 Webster, PA - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (E)6937

This is the only \$10 Red Seal reported for the bank and the first not to appear with us at auction. A small tape repair has been mentioned by the service. PMG Choice Fine 15. (1,250-1,750)

Starting Bid: \$750

One of Just Two Large Known



21213 West Conshohocken, PA - \$20 1902 Plain Back Fr. 652 The Peoples NB Ch. # (E)8890

One of only two large size examples known from this elusive Montgomery County institution and the finest. The cashier's signature is stamped while the president has applied his signature in fine pen. PMG Very Fine 30. (6,000-8,000)

Starting Bid: \$3,600



21214 Windber, PA - \$10 1929 Ty. 2 Citizens NB Ch. # 14082

One of a meager seven documented on this rare 14000 charter number. This is a beautiful boldly embossed PMG Choice About Unc 58 \$10 with excellent color and a single light fold at center that helps display the note's paper originality. (3,500-4,500)

Starting Bid: \$2,100

SOUTH CAROLINA



21215 Orangeburg, SC - \$5 1902 Plain Back Fr. 605 The Peoples NB Ch. # (S)10674

A nice example which displays the extremely rare first title used by this institution from 1914 through 1921. The National Bank Note Census lists but three notes with this nomenclature, with only one of the three boasting any previous auction record, with that example, which graded only Fine, selling for \$4715 in its last appearance at public sale fourteen years ago. PMG Very Fine 25, with clear signatures. (4,000-6,000)

Starting Bid: \$2,400

Second Note Reported With First Title



21216 Spartanburg, SC - \$20 1882 Brown Back Fr. 485 The NB of Spartanburg Ch. # 1848

Only the second early note from here exhibiting the first title used by the bank. Despite the minor internal tears mentioned, the note looks right at home in its slab. PMG Very Fine 20. (6,000-9,000)

Starting Bid: \$3,600

SOUTH DAKOTA



21217 Britton, SD - \$20 1929 Ty. 1 The First NB Ch. # 6073

Only the fifth small on this charter number to be documented and the first to be in our auctions since January 2003. This serial number 3 note grades PMG **Extremely Fine 40** with a small rust spot. It is still the nicest Series 1929 note on this Marshall County bank by a wide margin. (1,500-2,000)

Starting Bid: \$900



21218 Clear Lake, SD - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (W)6357

Large notes only from this rare Clear Lake bank, with this one of only four examples recorded to date. There have been no appearances of any kind from this bank at public sale since this note was last on the market seventeen years ago in an R.M. Smythe auction. Nice PMG **Choice Fine 15**. (2,500-3,500)

Starting Bid: \$1,500

TENNESSEE



21219 Redfield, SD - \$10 1902 Plain Back Fr. 635 The Redfield NB Ch. # 6256

One of only seven large enumerated in the Track & Price census for this Spink County bank. Rubber stamped signatures in red ink are of Cashier C.M. Henry and President Z.A. Crain on this so-called Fourth Charter note. It is evenly circulated and certainly a worthwhile example for the grade of PMG **Very Fine 15**. (1,500-2,000)

Starting Bid: \$900



21221 Copperhill, TN - \$20 1929 Ty. 1 The First NB of Polk County Ch. # 9027

Although three large notes have been offered from this one bank location in recent years, this newly discovered Series 1929 example is the first small note from this one bank location to cross the auction block in thirteen years. PMG **Very Fine 20**, with a small rust spot in the top back margin and a couple of margin splits that affect little. (3,000-5,000)

Starting Bid: \$1,800



21220 Watertown, SD - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 2935

A lovely note which is by far the finest large example reported from this institution. It's listed in the census as Uncirculated, but a few light bends caused PCGS to assign a grade of **About New 50**. Bright paper and sharp two color signatures add considerably to this note's appeal. (1,500-2,000)

Starting Bid: \$900



21222 Elizabethton, TN - \$5 1929 Ty. 1 The First NB Ch. # 9558

A just plain rare bank in small size, with this example only the fourth such note reported to date. All have long been tightly held by collectors, as Track & Price reports no offerings of any Series 1929 example from this bank during the past thirty years. PMG **Choice Fine 15**, with the comment "Toned." (2,000-3,000)

Starting Bid: \$1,200



21223 Etowah, TN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (S)9162

A very tough bank in large size, with Track & Price recording only two sales of any large note from this one bank community since 1990, one of which was this very note. Bright PMG **Very Fine 30**, with sharp two color signatures. (2,500-3,500)

Starting Bid: \$1,500



21224 La Follette, TN - \$10 1929 Ty. 2 The Peoples NB Ch. # 12467
 An extremely rare note from one of the toughest banks in the state. Despite receiving its charter in 1923, this bank opted to issue Series 1929 examples only, with just five examples recorded in the census. This is easily the nicest of the group. Only two have ever been offered at public sale, with this note one of that pair. In its last auction appearance, it sold for almost \$2200. Expect tonight's realization to meet or exceed that mark. PMG **Very Fine 20**. (2,500-3,500)
Starting Bid: \$1,500



21225 Loudon, TN - \$5 1902 Plain Back Fr. 608 The First NB Ch. # (S)12080
 A just plain rare note in large size, with this one of only four such examples reported to date. Bright PCGS **Very Fine 30**, with clear purple signatures. (2,750-4,250)
Starting Bid: \$1,650



21226 Memphis, TN - \$10 1882 Brown Back Fr. 487 The NB of Commerce Ch. # (S)5056
 A great new addition to the census of this rare Brown Back-only issuing Memphis bank that is only the tenth note to be reported. It is a most attractive specimen with even wear, great color, and dark printed signatures. PMG **Very Fine 30**. (2,000 - 2,500)
Starting Bid: \$1,200

TEXAS



21227 Bardwell, TX - \$50 1929 Ty. 1 The First NB Ch. # 10678
 An elusive Ellis County bank that issued in small size only Type 1 \$50s and \$100s. All of the few notes known on this institution that voluntarily liquidated in April 1933 are \$50s. PMG **About Uncirculated 53**, pinhole. (1,500-2,000)
Starting Bid: \$900



21228 Bay City, TX - \$10 1902 Plain Back Fr. 634 The First NB Ch. # 6062
 While Series 1929 examples from this Matagorda County community are not exceptionally scarce, large notes from this, the only collectible bank in Bay City, are truly hard to obtain, with Track & Price showing only three offerings at public sale since 2001. PMG **Very Fine 25**, with two tiny corner tips missing on the left side, an easily remediable problem as the left margin is so broad that it could be easily trimmed without even coming close to the design. (2,000-2,500)
Starting Bid: \$1,200



21229 Colorado, TX - \$10 1902 Date Back Fr. 616 The Colorado NB Ch. # (S)2801

This tiny west Texas county seat community, whose population never exceeded 4600 during the national bank note issuing era, was home to six issuing banks, four of which remain unreported to this day. Large notes from the other two issuers are very scarce as well, with Track & Price reporting no examples whatever having been offered from this institution since 2003. Nice pen signed PMG **Very Fine 25**, with a small spot on the back reported by PMG as a "minor foreign substance," which makes sense as Texas prides itself as a "whole other country" in its tourism advertising. (3,000-5,000)

Starting Bid: \$1,800



21230 Cotulla, TX - \$10 1902 Plain Back Fr. 624 The Stockmens NB Ch. # (S)7243

A nice and evocative frontier occupational title graces this none too common large note. Bright PCGS **Very Fine 20**, with two color pen signatures, the nicest large note from this south Texas bank to be offered in many years. (1,000-1,400)

Starting Bid: \$600



21231 Crandall, TX - \$20 1882 Value Back Fr. 581 The Citizens NB Ch. # (S)5938

A new to the census note which is the first \$20 Value Back reported from this scarce Kaufman County bank. Four of the eight previously reported examples are held in the Philpott collection now in the hands of the Moody Foundation, making the census from this bank a bit deceptive. PMG **Fine 12 Net**, with rust and edge damage mentioned by PMG. (2,000-3,000)

Starting Bid: \$1,200



21232 Crockett, TX - \$10 1882 Brown Back Fr. 485 The First NB Ch. # (S)4684

An evenly circulated Brown Back bearing a great Texas name which is the first large note of any type to appear from this bank since 2009. PMG **Very Fine 20**, certain to be a very popular lot. (3,500-5,500)

Starting Bid: \$2,100



21233 Dallas, TX - \$50 1902 Plain Back Fr. 677 The American Exchange NB Ch. # 3623

A nice representative for the grade of PMG **Very Fine 25** in a comment-free holder. (1,000-1,500)

Starting Bid: \$600



21234 Dallas, TX - \$100 1902 Plain Back Fr. 707 The Mercantile NB Ch. # 12707

A scarce type and denomination on Dallas with this example having the printed signature of President R.L. Thornton. Mr. Thornton would go on to become mayor of Dallas for the years of 1953-61. This example grades PMG **Very Fine 30** with a minor repair and ink lightened. We had a raw VF realize \$1840 in April 2008. (1,750-2,250)

Starting Bid: \$1,050



21235 Graham, TX - \$10 1902 Plain Back Fr. 627 First NB Ch. # 4418

This is a very scarce bank in large size, with just one note reported with the bank's first title and four with the second. This piece, which does have a couple of minor splits, is new to the census, and is only the second large note from this Graham bank to be offered since 2001. The last offering, which came back in 2014, saw a VF 35 example that realized \$4406.25. PMG **Very Fine 25**. (2,500-3,500)

Starting Bid: \$1,500



21236 Greenville, TX - \$20 1902 Red Seal Fr. 641 The Greenville National Exchange Bank Ch. # (S)8581

While hardly a rare bank, this is one of only three Red Seals reported from this north Texas charter and the only \$20. It has a few rust stains but the red overprint and signatures remain clear and bold. PMG **Choice Fine 15 Net**. (1,500-2,000)

Starting Bid: \$900

Serial Number A000001A Houston Small Size \$5



21237 Houston, TX - \$5 1929 Ty. 1 The First NB Ch. # 1644

Despite its status as Houston's largest and most influential bank, this piece is one of only three serial number 1 examples of any kind reported to date, and the only one to sell within the past fifteen years. It bears the A000001A serial, indicating it is the first note from the first sheet sent to this bank in 1929, an almost certain explanation as to its preservation. PCGS **Extremely Fine 45**. (2,000-2,500)

Starting Bid: \$1,200



21238 Houston, TX - \$20 1882 Brown Back Fr. 504 The Merchants NB Ch. # 5858

Brown Backs and Second Charter Date Backs only from this rare Houston bank, with the last offering of any kind coming nearly seven years ago. This piece, which has been off the market for so long it is listed in the census without a grade, is one of only two \$20 Brown Backs, with the other long impounded in the Philpott/Moody holdings. PMG **Very Fine 20**. (2,750-4,250)

Starting Bid: \$1,650



21239 Houston, TX - \$5 1902 Red Seal Fr. 589 The Lumbermans NB Ch. # (S)8645

A \$5 Red Seal blessed with serial number 5. The Lumbermans started issuing notes with Red Seals and there are only five surviving examples of the type known to collectors. Penned signatures of Cashier A.S. Vandervoort and President S.F. Carter remain strong. PMG **Very Fine 20 Net**, large split, retouched. (1,250-1,750)

Starting Bid: \$750



21240 Huntsville, TX - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 4208

Only the sixth large on the second title of this charter number to make itself known to the broad collector community. This is just the second example that we have offered and the first since we auctioned the Texas Collection in January 2001. Bold blue rubber stamped signatures are evident. PMG **Very Fine 30**, pinholes, stain, and a small tear. (1,500-2,000)

Starting Bid: \$900

21241 Italy, TX - \$5 1882 Value Back Fr. 574 The First NB Ch. # (S) 5663

Only three 1882 Value Backs have been documented on this charter number and the only example that we can find that has gone to the auction block. It grades PCGS **Fair 2** in a comment-free third party holder. (1,000-1,500)

Starting Bid: \$600



21242 Mineola, TX - \$5 1882 Date Back Fr. 537 The First NB Ch. # (S)5127

One of only four Series 1882 notes recorded on charter number 5127. This is the first of that quartet for us to handle since the Texas Collection crossed our auction block in January 2001. PMG **Fine 12**. (2,500-3,500)

Starting Bid: \$1,500



21243 Nevada, TX - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5721

A scarce bank in large or small with our last offering of a Series 1902 note being when we auctioned the Texas Collection in January 2001. PMG **Very Fine 20**. (1,250-1,750)

Starting Bid: \$750



21244 Port Arthur, TX - \$20 1882 Value Back Fr. 581 The First NB Ch. # (S)5485

This is one of only two Value Backs known from this Port Arthur bank, and traces its pedigree back to the Irish collection sale in 1997. Large notes in general are quite scarce from this bank, with this the first of any kind to be offered at public sale since 2010. PMG **Very Fine 20**. (3,500-4,500)

Starting Bid: \$2,100



21245 Rockdale, TX - \$20 1902 Date Back Fr. 645 The First NB Ch. # (S)4175

A very scarce Central Texas bank, with seven large (and only two small) notes in the census, including this \$20 Date Back. This piece has been off the market since it was last offered nearly 20 years ago in our October, 1998 CAA Auction. PMG **Very Fine 25 Net**, with a very minor rust mark in the left margin the sole reason for the Net grade. (1,250-2,250)

Starting Bid: \$750



21246 Rosebud, TX - \$20 1929 Ty. 2 The First NB Ch. # 5513

The first Type 2 to emerge from the shadows on this elusive Falls County bank. We have not offered any small on this charter number in almost ten years. The foreign substance mentioned on the PMG label is insignificant and it is still an attractive **Very Fine 30** note. (1,500-2,000)

Starting Bid: \$900



21247 San Antonio, TX - \$50 1902 Plain Back Fr. 682 The Frost NB Ch. # (S)5179

One of the nicest Third Charter \$50s reported on this bank. PMG **Choice Very Fine 35**. (1,500-2,000)

Starting Bid: \$900



21248 San Antonio, TX - \$100 1902 Plain Back Fr. 704 The Frost NB Ch. # (S)5179

A very pretty PMG **Choice Very Fine 35** \$100 on this private named bank that is currently the largest national bank completely within the state of Texas. The note possesses white paper, dark inks, and ample margins. Dark blue rubber stamped signatures are of Cashier Ned McIlhenny and President T.C. Frost. We had another Fr. 704 on this bank grading PCGS VF 35EPQ realize \$2820 in January 2014. (2,250-3,250)

Starting Bid: \$1,350



21249 Sour Lake, TX - \$5 1902 Plain Back Fr. 606 The Citizens NB Ch. # 11021

The first large size National we have ever offered at auction on this elusive Hardin County bank. Also, this current offering is the first by any paper money auction house since 2006. It is new to the census and is one of the nicest large size you will find on charter number 11021. The only other one to cross the auction block graded higher was the Irish Collection note that changed hands in 1997 and it has not returned to the market place in the intervening years. PMG **Very Fine 20**, with the dark pen signature of Vice President A.H. Rowe. (1,750-2,250)

Starting Bid: \$1,050

Serial Number 1 Trenton \$10



21250 Trenton, TX - \$10 1929 Ty. 1 The First NB Ch. # 5737

A crackling fresh and fully original example from this very scarce north Texas bank, with this the only serial number 1 note as well as the only uncirculated specimen from Trenton reported to date. The census stands at just two large and six small notes, with this the only bank in town to issue. PCGS **Choice New 63PPQ**. (3,000-4,000)

Starting Bid: \$1,800

West, TX Serial Number 1 Uncut Sheet



21251 West, TX - \$5 1929 Ty. 2 The West NB Ch. # 13935 Uncut Sheet

A lovely serial number 1 uncut sheet from this scarce McLennan County bank that was once part of Lester Merkin's historic sale of uncut sheets in 1971. The number 1 \$10 sheet was also in that sale but was cut over ten years ago leaving tonight's offering as the known uncut sheet from here. Aside from a light corner fold at bottom left and some minor handling, it is as bright and fresh as the day it rolled off the press and exhibits plenty of natural paper wave and embossing. PMG **Choice About Unc 58**, a great Texas item fit for the finest of collections. (8,000-12,000)
Starting Bid: \$4,800



21252 Winnsboro, TX - \$20 1882 Date Back Fr. 555 The First NB Ch. # (S)5674

Now, only six Series 1882 notes have been recorded on this Wood County bank. This evenly circulated PMG **Very Fine 25** piece has light rubber stamped signatures. (3,000-4,000)
Starting Bid: \$1,800

UTAH



21253 Coalville, UT - \$5 1929 Ty. 2 The First NB Ch. # 7696

A high end example from this community's only bank. Bright PCGS **Very Fine 35PPQ**, with plenty of crispness and embossing remaining. (1,000-1,400)
Starting Bid: \$600



21254 Moab, UT - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 10925

One of only eight large notes extant from this small eastern Utah bank. Pleasing PCGS **Fine 15**. (1,250-1,750)
Starting Bid: \$750

VERMONT



21255 Salt Lake City, UT - \$10 1929 Ty. 1 The Utah State NB Ch. # 4341

The first of a lovely matched trio from this Salt Lake City bank, with each piece bearing serial number A000004A. PMG **Choice Uncirculated 64**, with vivid inks, bright paper, and great eye appeal. (1,250-1,750)
Starting Bid: \$750



21256 Salt Lake City, UT - \$20 1929 Ty. 1 The Utah State NB Ch. # 4341

The second note in this neat trio, also bearing single digit serial number A000004A. PMG **Choice Uncirculated 63**, a lovely note worthy of the finest of collections. (1,500-2,000)
Starting Bid: \$900

Lovely Serial Number 4 Salt Lake City 1929 \$50



21257 Salt Lake City, UT - \$50 1929 Ty. 1 The Utah State NB Ch. # 4341

A truly lovely note from the sole Utah bank to issue this type and denomination. It's perfectly matched to the \$10 and \$20 examples we offer above, and also bears single digit serial number A000004A. All three pieces have been off the market since we sold the trio eight years ago, when this note fetched \$2760. Expect a higher realization tonight, as this combination of grade, rarity and desirability are seldom available in today's market. PMG **Choice Uncirculated 64**, pinholes. (3,000-5,000)
Starting Bid: \$1,800



21258 Montpelier, VT - \$1 Original Fr. 380 The Montpelier NB Ch. # 857

A solid VF Original Ace from this early bank in the Capital of the Green Mountain state, with some repairs and splits. PMG **Very Fine 20 Net**. (1,750-2,750)
Starting Bid: \$1,100

Rare Randolph, VT 1882 \$20 Brown Back



21259 Randolph, VT - \$20 1882 Brown Back Fr. 501 The Randolph NB Ch. # 2274

An excessively rare Vermont bank which issued from two locations (West Randolph and Randolph) before redeeming its circulation around 1918. The National Bank Note Census shows just two pieces extant, with neither having been available at public sale during the past decade. This example, which is newly discovered and offered here to collectors for the first time, is the earliest note known from the bank as well as the only Brown Back. Pen signed PMG **Very Fine 20**, attractive for the grade and desirable enough to see bidding reach or exceed... (4,000-6,000)
Starting Bid: \$2,400



21260 White River Junction, VT - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (N)3484

Light handling is displayed on this note from a popular area that also has strong stamped signatures. PCGS Extremely Fine 45 PPQ. (1,000-1,300)
Starting Bid: \$600

VIRGINIA

Extremely Rare Virginia \$5 Original



21261 Lynchburg, VA - \$5 Original Fr. 397a The Lynchburg NB Ch. # 1522

An extremely rare Virginia type and denomination, with the current National Bank Note Census reporting only nine such examples for all banks in the Commonwealth combined, with this the sole example from Lynchburg. Nice PMG Very Fine 25, with excellent color and eye appeal. (10,000-15,000)
Starting Bid: \$6,000



21262 Richmond, VA - \$5 1882 Date Back Fr. 532 The Merchants NB Ch. # (S)1754

A rare type on the state with this note also being the first \$5 1882 Date Back on the Merchants to be reported. The lone \$10 1882 Date Back on this charter number with a grade of raw VF brought \$1265 in 2013. PMG **Very Fine 25**, with dark printed signatures. (1,500-2,000)
Starting Bid: \$900



21263 Victoria, VA - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12183

The highest graded example of only seven large that have been documented on this Lunenburg County bank. It issued large size notes only despite being placed in receivership in February 1932. We last offered a note on this charter number in 2003. PMG **Very Fine 25 Net**, repaired and rust, which can be seen only when the note is "candled" before a light source. (3,000-4,000)
Starting Bid: \$1,800

First Ever Auction Appearance



21264 Waverly, VA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (S)10914

The census from this one bank southside community is quite deceiving, as it shows three examples known from this one bank large only location. Only one, however, is listed with a serial number, and none, according to our records, the National Bank Note Census, and Track & Price, have ever been available to collectors at public sale. Those of us who, including your cataloguer, are "old timers" might know the answer as to why no example from Waverly has ever been available to collectors at public sale, as this community was the home of an individual who was for many years one of the pre-eminent collectors of both Virginia obsolete and Virginia National Currency and whose National Bank Notes have, to the best of our knowledge, never come out after his passing. For one fortunate Virginia collector, our offering tonight means obtaining a new town as well as a new bank, not a common achievement in a state boasting as many collectors as the Old Dominion contains. PCGS **Apparent Very Fine 25**, with some very light staining that is barely worthy of mention. (10,000-15,000)

Starting Bid: \$6,000

WASHINGTON



21265 Seattle, WA - \$20 1902 Plain Back Fr. 663 **The Pacific NB** Ch. # 13230

While this Seattle bank is readily available in small size, that is not the case with its large size counterparts as only nine examples are currently reported. That is not surprising as this late chartering institution did not commence operations until 1928 and thus was able to issue large size notes for just one year before the onset of the small size era. This example is also the finest large note reported from this bank, having long been listed in the census as uncirculated. It is not, but is far nicer than any of the other reported examples. Fr. 663 is a rare Friedberg number as well. PCGS **Extremely Fine 45**, with engraved signatures. (1,750-3,250)

Starting Bid: \$1,050



21266 Seattle, WA - \$5 1929 Ty. 1 **Ballard First NB** Ch. # 13581

An excessively rare note from this tough small size issuing charter in this Pacific Northwest city. The Ballard First NB was an extremely short-lived venture, opening in December 1931 and closing a mere eighteen months later in June 1933, after issuing only a handful of \$5 and \$10 notes. To date, just eight examples have been reported with tonight's note a new addition to that small group. The last specimen we offered was a similarly graded note that fetched \$2820 in our 2015 Long Beach auction. This PMG **Very Fine 25 Net** example, with some minor paper clip rust, should do about the same. (2,500-3,500)

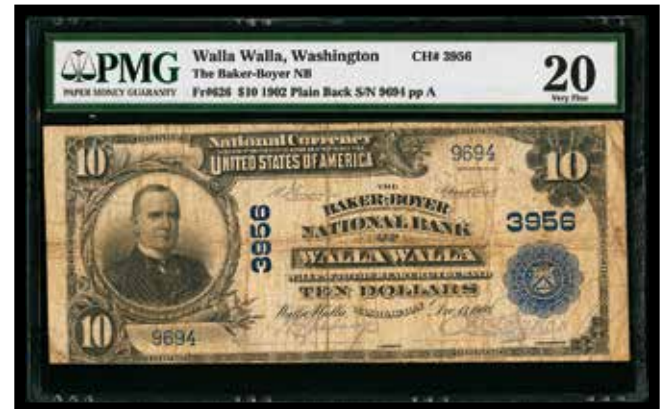
Starting Bid: \$1,500



21267 Sunnyside, WA - \$10 1902 Plain Back Fr. 626 **First NB** Ch. # 8481

This eastern Washington bank is extremely scarce in large, with this new addition to the census raising the total known to just six pieces. According to Track & Price, none have been available to collectors at public sale since a 2006 auction appearance, when a 1902 Date Back \$20 grading **Very Fine** sold for \$11,500. Pen signed PMG **Choice Fine 15**, with some writing on the front of the note. (4,000-6,000)

Starting Bid: \$2,400



21268 Walla Walla, WA - \$10 1902 Plain Back Fr. 626 **The Baker-Boyer NB** Ch. # 3956

While Series 1929 examples are relatively easy to obtain, large notes from this bank are another matter entirely, with this only the fifth such example to be reported. It bears the distinctive private name title that makes notes from this Walla Walla institution so desirable, and is the first large example we have been able to offer since 2009. PMG **Very Fine 20**, with a couple of splits. (3,000-4,000)

Starting Bid: \$1,800

WEST VIRGINIA



21269 Grafton, WV - \$5 1875 Fr. 404 The First NB Ch. # 2445

A very scarce West Virginia type and denomination, with the current census showing just a thirteen examples, three of which come from this Grafton bank. PMG **Very Fine 25**, with some staining and minor rust mentioned by the grading service. (1,000-1,500)

Starting Bid: \$600



21270 Monongah, WV - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (S)7545

A very scarce note from the only bank to issue in this small Marion County community. The Track and Price census shows just five large (and eight small) notes extant from here as well. Sharp PMG **Very Fine 20** with no problems mentioned. (1,500-2,000)

Starting Bid: \$900



21271 Newburg, WV - \$20 1902 Date Back Fr. 642 The First NB Ch. # (S)7626

A rather scarce West Virginia locale whose only note issuing representative was in business from just 1905 until the receiver arrived in 1931. PMG **Choice Very Fine 35 EPQ**, one of the nicest we have seen from here. (1,250-1,750)

Starting Bid: \$750



21272 Reedy, WV - \$5 1902 Plain Back Fr. 602 The First NB Ch. # 10285

While small notes from here are occasionally available, mostly from number one sheets which have been cut, large notes from this one bank community were unknown for many years before this example turned up a decade ago. It's now one of three large notes reported, and still rare enough to command attention. It is unlikely many more examples remain to be discovered, as this bank had just \$735 in large outstanding in its 1935 report. PCGS **Fine 12**. (3,000-4,000)

Starting Bid: \$1,800

WISCONSIN

Serial Number 1 Beaver Dam \$5



21273 Beaver Dam, WI - \$5 1929 Ty. 1 The Old NB Ch. # 7462
The only serial number 1 note known on this Dodge County bank. This example possesses ideal inks and original paper surfaces. It is the highest graded note, large or small, in the Track & Price census for the Old National Bank. PCGS Very Choice New 64PPQ. (3,500-4,500)
Starting Bid: \$2,100



21274 Darlington, WI - \$10 1902 Plain Back Fr. 624 The Citizens NB Ch. # 3308
This is a new addition to the census for this scarce Darlington bank that has just over a dozen large size reported and one of the nicest. It exhibits even wear and crisp, original surfaces with only some light soiling present on a fold line on the back. PMG Choice Very Fine 35, with clear signatures. (1,000-1,300)
Starting Bid: \$600

Serial Number 14 Wyman Courtesy Autographed Lazy Deuce



21275 La Crosse, WI - \$2 1875 Fr. 391 The La Crosse NB Ch. # 2344
A gorgeous Lazy Deuce with great eye appeal and decent centering. It has been encapsulated and graded as PCGS Choice About New 58, making this lovely note a perfect example for any collection of type notes. This note has also been graciously signed by A.U. Wyman with his dates of service and whose facsimile signature appears on the note as US Treasurer. (12,500-17,500)
Starting Bid: \$7,500



21276 Marshfield, WI - \$10 1882 Brown Back Fr. 485 The First NB Ch. # (M)4573

Although there were two issuing banks in this Wood County locale, this was the only institution to have large size printed. This early, pen signed PMG **Choice Fine 15** example is a new addition to the census. (1,250-1,750)

Starting Bid: \$750



21278 Superior, WI - \$5 1902 Plain Back Fr. 600 The United States NB Ch. # 9140

This \$5 with a "forbidden title" has retained some embossing over the intervening hundred plus years. It has also been almost six years since we last had a large size note on this bank. PMG **Very Fine 30**. (1,500-2,000)

Starting Bid: \$900



21277 Medford, WI - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (M)5695

A scarce bank in large size, with this early example in the condition census for this institution. Sharp PMG **Choice Very Fine 30 EPQ** with clear pen signatures. (1,250-1,750)

Starting Bid: \$750

WYOMING

Basin, Wyoming Large Size Note



21279 Basin, WY - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (W)10858

The First National in Basin was only open from 1916 until it was closed by the receiver in 1924. In that time, only Series 1902 \$20 Plain Backs were issued and survivors today number only five pieces with this discovery. Only two of those notes have made auction appearances and collectors have not been offered a note from this town in at about 10 years. This piece is wholesome with strong penned signatures and a deep overprint. PCGS **Fine 12.** (15,000-20,000)

Starting Bid: \$9,000



21280 Buffalo, WY - \$20 1929 Ty. 1 The First NB Ch. # 3299

A nicely margined piece which is problem free for the grade. It has been off the market since its last auction appearance in 2005. It is also the first note we are offering from a virtually complete set of all the small size issuing charters in the state of Wyoming. The set is spread over both the Floor and Internet Only sessions of this auction so interested bidders are advised to closely check both listings. PCGS **Fine 15PPQ**. (1,250-1,750)
Starting Bid: \$750

21281 Cheyenne, WY - \$20 1929 Ty. 2 The American NB Ch. # 11380
 Cheyenne notes are wanted not only by Wyoming collectors but also by Native American name collectors and even state collectors. Evenly circulated and well-margined PCGS **Very Fine 20** that is one of only three Type Two \$20s in the census. (900-1,200)
Starting Bid: \$525



21282 Cody, WY - \$10 1929 Ty. 1 The First NB Ch. # 7319

A very scarce note from a much in demand location and a highlight of the set of Wyoming small size nationals that we are offering in this auction. It is a crisp mid-grade PCGS **Very Fine 20** that exhibits only honest wear. (2,500-3,500)
Starting Bid: \$1,500



21283 Cody, WY - \$10 1902 Plain Back Fr. 625 The Shoshone NB Ch. # 8020

An attractive and problem free large size example from an always much sought after location with this piece one of barely a dozen in the census. In our 2015 Long Beach auction, an identically graded specimen realized \$3525. PMG **Very Fine 25**, with nice color and signatures. (3,000-4,000)
Starting Bid: \$1,800



21284 Cody, WY - \$10 1929 Ty. 1 The Shoshone NB Ch. # 8020

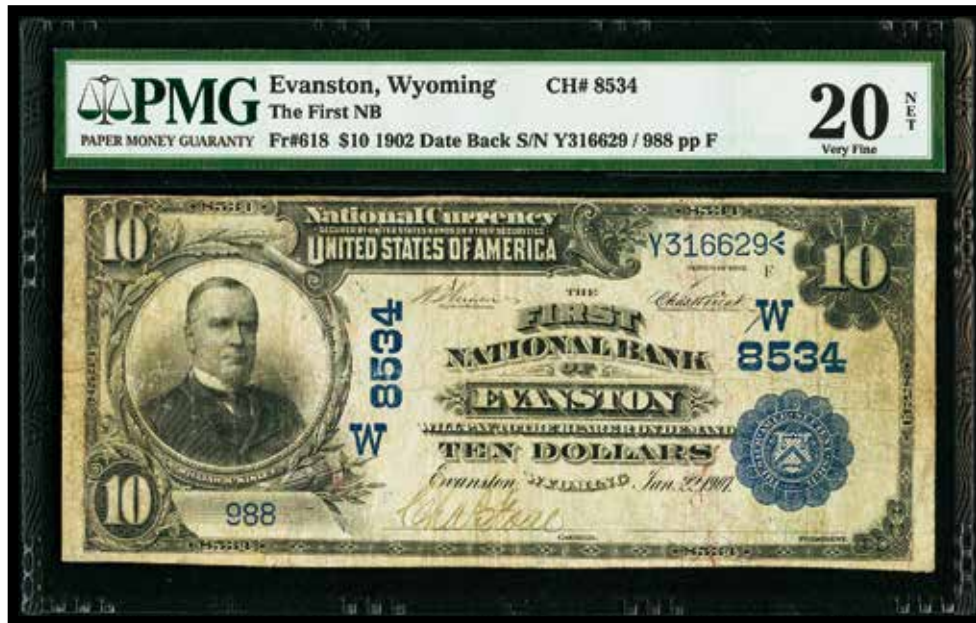
The first small size note we have been able to offer from this scarce Cody bank since 2003 and another great piece from the small size Wyoming set we are presenting this evening. It faces up quite nicely for its assigned grade of PCGS **Apparent Very Fine 25** with the service noting an insignificant repaired edge tear and a minor ink stain on the back. (1,250-1,750)
Starting Bid: \$750



21285 Douglas, WY - \$10 1929 Ty. 1 The Douglas NB Ch. # 8087

A much in demand note from the only bank in Douglas to issue Series 1929 examples and one of the better survivors known from here. PCGS **Very Fine 30**, with bright paper and bold inks. (1,000-1,500)
Starting Bid: \$600

Finest Known Evanston, Wyoming Large Size



21286 Evanston, WY - \$10 1902 Date Back Fr. 618 The First NB Ch. # (W)8534

While Series 1929 examples are relatively easy to find from this Evanston bank, large notes are another matter completely, with the census composed of just four examples. Tonight's offering is one of those four and is the finest of that quartet, with a grade of **Very Fine 20 Net** from PMG. The net grade was assigned for some restorations which have only served to enhance this note's pleasing appearance. The Huntoon collection specimen, which was only a Very Good-Fine, fetched \$18,400 nine years ago. While we don't expect that realization for this considerably superior piece, it should approach ... (8,000-12,000)

Starting Bid: \$4,800



21287 Evanston, WY - \$10 1929 Ty. 1 The First NB Ch. # 8534

While a couple of dozen small size are listed in the census for this Evanston bank, none have crossed the auction block since 2008, according to Track & Price. Tonight, we are fortunate to be able to offer two notes from this charter representing both the Type One and Type Two varieties. The first note is an attractive, well margined Type One that has seen only moderate circulation. PMG **Very Fine 30**. (1,250-1,750)

Starting Bid: \$750



21288 Evanston, WY - \$10 1929 Ty. 2 The First NB Ch. # 8534

Another great small size note from this Evanston bank and one of only three Type Two \$10s in the census. It is a bright, well embossed PCGS **Extremely Fine 40PPQ** that has seen only light circulation. A pleasing note from the small size Wyoming set we are offering. (1,500-2,000)

Starting Bid: \$900

21289 Evanston, WY - \$10 1929 Ty. 1 The Evanston NB Ch. # 8612

Crisp paper and embossing are found on this example from the second of this Uinta County community's two issuers. Bright PCGS **Very Fine 25**. (900-1,200)

Starting Bid: \$525



21290 Greybull, WY - \$10 1929 Ty. 2 The First NB Ch. # 10810

A great new addition to the census of this tough Big Horn County bank that has barely a dozen small size reported and it represents a charter that has had few public offerings in recent years. Another attractive note from tonight's Wyoming state set, it is an evenly circulated and problem free PCGS **Fine 15**. (1,500-2,000)

Starting Bid: \$900



21291 Kemmerer, WY - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5480

A decent overprint and boldly printed design elements assist in the eye appeal of this attractive Wyoming note. PMG **Very Fine 25 Net**, with a small repair in the bottom margin. (1,500-2,000)

Starting Bid: \$900

21292 Kemmerer, WY - \$10 1929 Ty. 2 The First NB Ch. # 5480

An attractive note from this popular western state, bright paper and deep, original embossing are seen on this crisp PCGS **Apparent Extremely Fine 45** example whose only flaw is a very small edge tear in the top margin. (900-1,200)

Starting Bid: \$525

Scarce Lovell Small Size \$5



21293 Lovell, WY - \$5 1929 Ty. 2 The First NB Ch. # 10844

A bright and pleasing mid-grade example from this scarce small-size only Lovell bank and only the second note we have been able to offer from this charter. Another highlight of the Wyoming state set, notes from this bank have always been in great demand whenever they make an infrequent appearance. At the peak of the market in 2007, this PCGS **Fine 15** specimen fetched a price of \$7475. While we don't expect that level tonight, if rarity and desirability are any guide, it should wind up in the range of... (4,000-6,000)

Starting Bid: \$2,400

Rare Meeteetse Small Size



21294 Meeteetse, WY - \$10 1929 Ty. 1 The First NB Ch. # 6340

A very scarce Wyoming note and the centerpiece of the Wyoming small size set we are offering in this auction. It represents the “Holy Grail” for anyone seeking to complete a set of the twenty-three small size note-issuing charters from this state. It is one of only four small size reported on this bank, only two of which have ever been offered for public sale. With an outstanding circulation of a mere \$6250 in 1935, it is not likely that many more pieces will surface in the future. All four known notes are well circulated with tonight’s offering perhaps the finest of the four. PCGS has noted a small edge tear and a stray ink mark on this otherwise solid note that maintains a pleasing appearance for the grade of **Apparent Fine 12**. If you are seeking to complete a state charter set for Wyoming, this note most definitely defines the term “must-have” and is worth whatever it brings tonight. (8,000-12,000)

Starting Bid: \$4,800

First Public Offering Since 2007



21295 Powell, WY - \$10 1929 Ty. 1 The First NB Ch. # 10265

While a dozen and a half small size are recorded from this Park County issuer, none have been publicly offered since our consignor acquired this note in 2007. It is a pleasing PCGS **Very Fine 20** with solid paper for the grade. (2,500-3,500)

Starting Bid: \$1,500



21296 Rock Springs, WY - \$10 1929 Ty. 2 The Rock Springs NB Ch. # 4755

Not a terribly scarce bank by Wyoming standards, but very few examples from this institution are anywhere near this nice, with this piece right up there with the finest known in the census. PCGS **Choice About New 55PPQ**, with bold ink colors and plenty of original embossing. (1,000-1,500)

Starting Bid: \$600



21297 Sheridan, WY - \$20 1929 Ty. 2 The First NB Ch. # 4604
 Western states are always popular, and this note should prove to be the rule. Solid margins and bright color are trademarks of this lovely near-Gem example. PCGS Choice New 63PPQ. (1,000-1,200)
Starting Bid: \$600

21298 Thermopolis, WY - \$20 1929 Ty. 2 First NB Ch. # 12638
 An evenly circulated example from the only issuer of small size in this Hot Springs County locale, it made its last public auction appearance in 2007 and is one of only three Type Two \$20s in the census. PCGS Very Fine 20. (900-1,200)
Starting Bid: \$525

End of Session Two

SESSION THREE

SMALL SIZE

LEGAL TENDER NOTES



21299 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Superb Gem New 68PPQ.

The three digit serial number A00000695A is seen on this perfect Legal Tender Ace. Just one other example in this grade has been offered in the last couple of years, and it did not boast one of the coveted low serial numbers. (3,500-4,500)

Starting Bid: \$2,100



21300 Fr. 1500 \$1 1928 Legal Tender Note. PMG Superb Gem Unc 67EPQ.

Stunning embossing and paper wave are seen through the holder. The rich red third printing is perfect against the creamy white paper. (1,000-1,200)

Starting Bid: \$600



21301 W.O. Woods Courtesy Autograph Fr. 1500 \$1 1928 Legal Tender Note. PMG Extremely Fine 40.

We have offered a grand total of five courtesy Treasurer of the United States W.O. Woods autographs across all types of paper money with this being just the second Fr. 1500. (1,000-1,500)

Starting Bid: \$600



21302 Fr. 1500★ \$1 1928 Legal Tender Note. PMG Choice Fine 15.
Three digit serial number *00000101A is seen on this early Legal tender replacement which exhibits some discoloration but otherwise remains a neat binary example. (2,000-3,000)

Starting Bid: \$1,200



21303 Fr. 1500★ \$1 1928 Legal Tender Note. PMG Very Good 10.

This is a new entrant to the Track and Price census with most replacement notes for the issue typically found in this condition. The paper still appears firm and the margins are those found for the grade. The red overprint has also withstood the notes use in commerce well. (1,250-1,750)

Starting Bid: \$750



21304 Fr. 1502 \$2 1928A Legal Tender Note. PMG Gem Uncirculated 66EPQ.

The margins are ideal, with the finest parts of the Treasury Seal embossing visible in the open part of the back design. Track & Price indicates that the only 66 to cross the auction block appeared in late 2009. (1,000-1,200)

Starting Bid: \$600



21305 Fr. 1502★ \$2 1928A Legal Tender Note. PCGS Very Fine 20PPQ.

A scarce star in any grade, with this evenly circulated piece one of the very few VF 20s to earn the coveted PPQ designation. The last example that we auctioned at this third party grade was a PCGS VF 20PPQ note that realized \$1762.50 in April 2013. (1,250-1,750)

Starting Bid: \$750



21308 Fr. 1505★ \$2 1928D Mule Legal Tender Note. PCGS About New 53PPQ.

Almost twelve years have elapsed since we last had a replacement note of this series and type at auction. The reason for the assigned grade is not readily apparent through the holder but the as made ink smudge at upper left is interesting. (1,500-2,500)

Starting Bid: \$900



21306 Fr. 1504★ \$2 1928C Legal Tender Note. PMG About Uncirculated 55 EPQ.

One of the highest graded examples of Fr. 1504* that we have been able to offer. This star has exceptional paper quality that is evident with its embossing and natural paper wave. (1,250-1,750)

Starting Bid: \$750



21309 Fr. 1507★ \$2 1928F Legal Tender Note. PCGS Gem New 65PPQ.

A well margined and fully embossed Gem of this \$2 Legal star which is fully equal to the PMG Gem 65 EPQ specimen we auctioned last year for \$1292.50. (1,000-1,250)

Starting Bid: \$600



21307 Fr. 1504★ \$2 1928C Legal Tender Note. PMG About Uncirculated 55.

The last Fr. 1504* that we offered in this third party grade was a PCGS 55 and it realized \$1997.50 in January 2014. Our estimate may prove to be too low when all is said and done. (1,000-1,500)

Starting Bid: \$600



21310 Fr. 1509 \$2 1953 Legal Tender Notes. Courtesy Autographed Uncut Sheet of 18. PMG Choice Uncirculated 64 EPQ.

Serial number 84 is found on the first note of this nicely centered sheet which has been autographed by Treasurer Ivy Baker Priest. It must be remembered that sheets of 18 have the serial numbers advance by 8000 per note vertically down the columns. This is the story often told for the stoppage of uncut sheet sales, "One night the new Secretary of the Treasury George M. Humphrey was having dinner at a Washington, DC restaurant. At a nearby table a man proceeded to pull out an uncut sheet and started to cut notes off of it to pay his bill. Mr. Humphrey was so infuriated by this action that he had sales of uncut sheets stopped." Uncut sheet sales were halted on January 6, 1954. (3,000-5,000)

Starting Bid: \$1,800

21311 Fr. 1513 \$2 1963 Legal Tender Notes. 100 Consecutive.

Inside notes grade **Choice CU** and a few of the outside examples grade **Choice AU**.

From The Dr. A. Wayne Schmalhausen Collection (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600

21312 Fr. 1513 \$2 1963 Legal Tender Notes. 100 Consecutive.

The inside notes grade **Choice CU**, while several of the outside pieces weigh in at **Choice AU**.

From The Dr. A. Wayne Schmalhausen Collection (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600



21313 Fr. 1513★ \$2 1963 Legal Tender Notes. Fifty Consecutive Examples. Very Choice Crisp Uncirculated.

A bank band with a "S.F.N.B." rubber stamping by Teller 9 holds these 50 stars. There is also an "Aug 16" date stamp on the band where the year is hard to read. The first star exhibits trivial handling and grades AU, while the rest grade **Choice Crisp Uncirculated** or better. We have offered only three times before either 50 or 100 consecutive star lots on this Friedberg number. The most recent was when we auctioned a pack of 100 in Very Choice CU for \$4700 in September 2013. (Total: 50 notes) (2,250-2,750)

Starting Bid: \$1,350

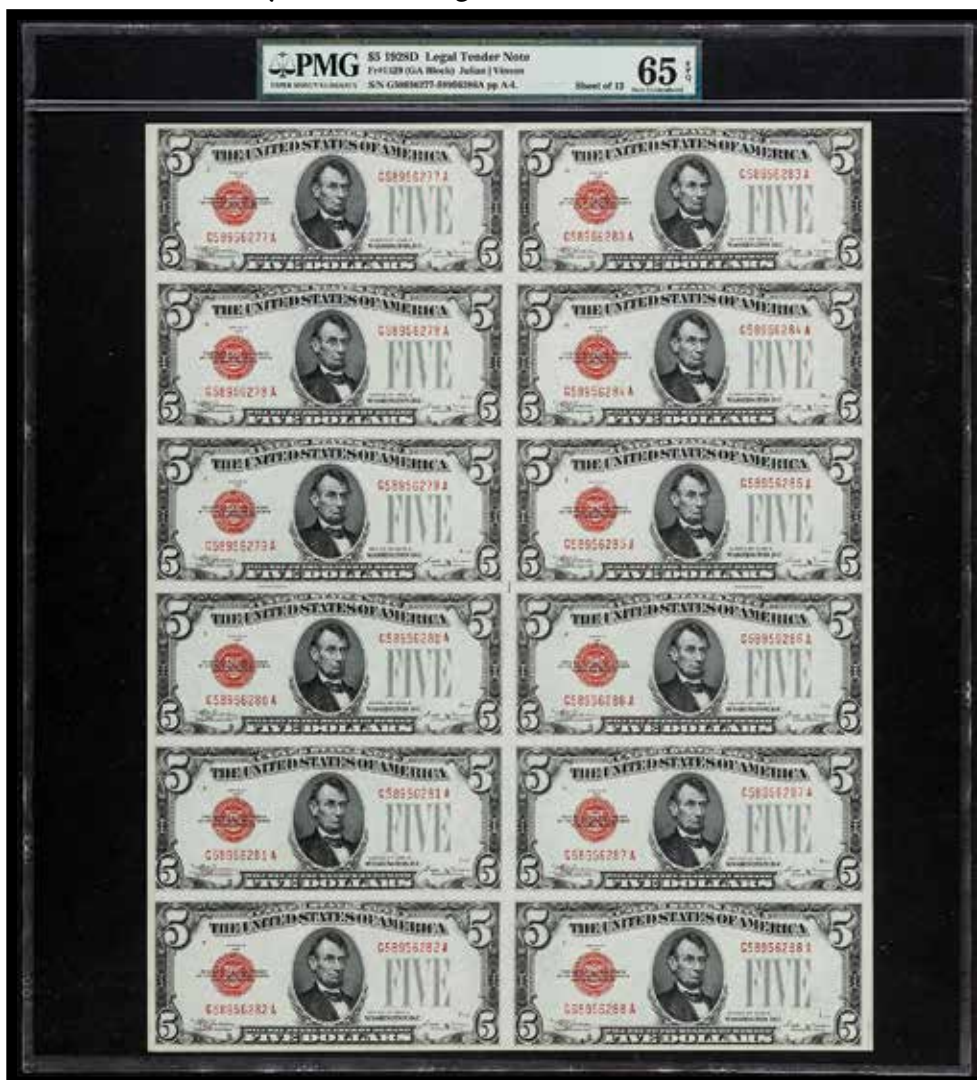


21314 Fr. 1525 \$5 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

Neither of the two major third party grading services have graded a Fr. 1525 higher. We have auctioned only three equal, with our most recent offering realizing \$940 in September 2015. (1,000-1,500)

Starting Bid: \$600

Key 1928D \$5 Legal Tender Uncut Sheet



21315 Fr. 1529 \$5 1928D Legal Tender Notes. Uncut Sheet of 12. PMG Gem Uncirculated 65 EPQ.

The key for the \$5 Legals in uncut sheet form. This well preserved sheet is blessed with the highest serial number for the few sheets documented on page 359 of the tenth edition of the Schwartz-Lindquist tome. (5,000-7,500)

Starting Bid: \$3,000



21316 Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 68 EPQ.

A remarkable run of consecutively numbered \$100s leaves a small group of high grade notes for collectors today. This example is well-nigh perfect with incredible paper and a bold red overprint. (2,500-3,500)

Starting Bid: \$1,500



21319 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Superb Gem New 67PPQ.

A crackling fresh example of this latter day star rarity, with great color and excellent centering. This is a lovely specimen which is as nice as they come and not from the small run of notes typically seen in this grade.

From The Dr. A. Wayne Schmalhausen Collection (2,000-3,000)

Starting Bid: \$1,200



21317 Low Serial Number Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

Serial number 24 is proudly displayed on this well margined and handsome note. These were part of the first brick of 4000 notes picked up by Amon Carter, Jr. in San Juan, PR upon their release in 1966 and then brought back to Fort Worth. (2,500-3,500)

Starting Bid: \$1,500



21320 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

This is a pleasing replacement note that would have looked as equally at home in a 67 EPQ holder. The printing is bold and the originality not easily missed. Sure to be a welcome addition to the next small size collection it enters. (1,500-2,000)

Starting Bid: \$900



21318 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Superb Gem New 68PPQ.

A gorgeous example of this latter day rarity encapsulated in a PCGS Superb Gem New 68 PPQ holder. This note should satisfy the demand for a piece for a Registry Set program. We last sold this note in April 2015 where the realization fell just sort of \$5000. (4,500-5,500)

Starting Bid: \$2,700



21321 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

The margins appear nice enough for a better grade, and the embossing is perfect. (1,250-1,750)

Starting Bid: \$750



21322 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Gem New 65PPQ.

A gorgeous \$100 Legal of this much better Friedberg number for the design. It displays four broad margins, bold embossing, and is also well centered.

From The Dr. A. Wayne Schmalhausen Collection (1,250-1,750)

Starting Bid: \$750



21324 Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

An exceedingly bright and well centered example of one of the first replacement notes in small size. (1,000-1,300)

Starting Bid: \$600

SILVER CERTIFICATES



21323 Fr. 1600 \$1 1928 Silver Certificates. Two Consecutive Examples. PMG Superb Gem Unc 67 EPQ.

PMG has not graded an example from the the F-A block higher. Natural paper wave and embossing plus ideal inks and white paper are evident. (Total: 2 notes) (1,000-1,500)

Starting Bid: \$600



21325 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 68PPQ.

This grade hasn't been seen at public auction in nearly 7 years, a long hiatus for registry set enthusiasts. The margins are ideal, with pleasing paper wave and perfect embossing. (1,250-1,500)

Starting Bid: \$750



21326 Experimental Y-B Block Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This is the highest grade with no equals for the Y-B block Experimental from the 1928A Series that we have offered. We did auction an Experimental Y-B block note from the 1928B Series for \$1116.25 in September 2015. The Y-B block for this experiment used paper composed of 75% linen and 25% cotton. The experiment was conducted to see which wore better, the current rag content of notes or a different proportion of rag content. (1,250-1,750)

Starting Bid: \$750



21327 Experimental X-B Block Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Our latest offering of an uncirculated example of this Experimental X-B block was in September 2015. That 63 EPQ piece went for \$705. The merits of this current beautiful Experimental is white paper, dark inks, strong embossing, and natural paper wave. (1,000-1,500)

Starting Bid: \$600



21328 Fr. 1603 \$1 1928C Silver Certificate. PCGS Gem New 65PPQ.

A semi-key for the Funnyback series this B-B block note has a deep over-print and strong embossing.

From The Dr. A. Wayne Schmalhausen Collection (1,000-1,300)

Starting Bid: \$600

1928D \$1 Silver Certificates Uncut Sheet



21329 Fr. 1604 \$1 1928D Silver Certificates. Uncut Sheet of Twelve. PMG About Uncirculated 55 EPQ.

Not many of these sheets appear at auction anymore as they have been cut up to make high grade singles. It certainly appears that this sheet is of a higher quality than the holder suggests. (4,000-6,000)

Starting Bid: \$2,400



21330 Fr. 1605 \$1 1928E Silver Certificate. PCGS Choice New 63PPQ.

A nicely printed and strongly embossed example of the key to the regular issue Small Size \$1 Silver Certificates. It has been two years since our last offering of a note in this exact grade. (1,750-2,250)

Starting Bid: \$1,050



21331 Fr. 1606★ \$1 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Broad, even margins frame this stunning Replacement Silver Certificate. The embossing and paper wave are both unmistakably original. (2,000-2,500)

Starting Bid: \$1,200

21332 Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A beautiful star with punch-through embossing. (1,000-1,500)

Starting Bid: \$600



21333 Fr. 1609 \$1 1935A R Silver Certificate. PCGS Superb Gem New 67PPQ.

Just one finer example of this experimental type has ever been offered at auction, a 68PPQ that realized more than \$4300 in 2014. With another appearance unlikely in that grade, collectors should be pleased with this well-nigh perfect Ace. (1,500-2,000)

Starting Bid: \$900



21334 Fr. 1609 \$1 1935A R Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A well margined and preserved Experimental "R" note with perfect color and earning the EPQ grade modifier. We have auctioned only six nicer examples, with the current piece right on their heels. (1,000-1,500)

Starting Bid: \$600

Superb Gem 68PPQ "S" Silver Certificate



21335 Fr. 1610 \$1 1935A S Silver Certificate. PCGS Superb Gem New 68PPQ.

No finer example of this popular "S" experimental note has been seen by the grading services. This piece has been off the market for nearly 7 years when it realized \$3,910 in the depths of the 2009 currency market. A lovely note that is essentially perfect. (4,000-5,000)

Starting Bid: \$2,400



21336 Fr. 1613N \$1 1935D Narrow Silver Certificates. Uncut Sheet of 12. PCGS Gem New 66PPQ.

A full sheet of the Narrow variety from the B-G block. This uncut sheet is as nice as any that PCGS has graded. (3,000-5,000)

Starting Bid: \$1,800

21337 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.

A D-J block pack in the 99 million serial number range. (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600



21338 Solid Four Serial Number Fr. 1619 \$1 1957 Silver Certificate. PCGS Very Choice New 64PPQ.

Fancy numbers such as this on earlier BEP issues always generate excitement. This Z-A block note is just one of a handful of solids known for the 1957 series issue. (1,250-1,750)

Starting Bid: \$750



21339 Solid Four Serial Number Fr. 1621 \$1 1957B Silver Certificate. PCGS Very Choice New 64PPQ.

Another pleasing solid serial number example which is made up of all fours in the serial number. (1,250-1,750)

Starting Bid: \$750



21340 Fr. 1650★ \$5 1934 Silver Certificate. PCGS Superb Gem New 67PPQ.

This lovely Fr. 1650★ is tied for the finest known at either major grading service with just one other example in this uncommon state of preservation graded by PCGS. Four wide margins, vibrant color, and deep embossing are the trademarks of this Superb \$5 Silver star. (2,000-3,000)

Starting Bid: \$1,200

Ex Chet Krause Serial Number 2 1934A \$5 Silver Certificate



21341 Fr. 1651 \$5 1934A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

An old friend from Chet Krause's 2009 Central States auction returns for a curtain call. It was cataloged there, "A spectacular example bearing serial number J00000002A. Chet obtained it at our January, 2001 Florida auction, where it was lot 900 and sold for \$1650. In a considerably more sophisticated market for low serial examples, particularly those making the Gem Uncirculated 66 EPQ grade, expect a considerably higher realization, likely in the range of..." That day is soared to \$3,450.00 and today in a better Small Size market should fare the same or if not better as low serial numbers on notes of the past are none too common. (3,500-5,000)

Starting Bid: \$2,100



21342 Fr. 1654 \$5 1934D Wide I Silver Certificates. Uncut Sheet of Twelve. PMG Gem Uncirculated 66 EPQ.

This is a well preserved \$5 Silver uncut sheet that is one of the nicest that you will ever find on this Friedberg number. (2,000-2,500)

Starting Bid: \$1,200



21343 Fr. 1654★ \$5 1934D Narrow Silver Certificate. PCGS Superb Gem New 67PPQ.

A wonderful note which is the only one graded at this level at PCGS with one higher. It is tied with two notes at PMG for second finest known. It is the first at this grade level for the Narrow variety that we have offered. At Long Beach in 2016 we had a 66 EPQ finish up at \$1,233.75 and we fully expect this piece to far exceed that figure. (1,500-2,500)

Starting Bid: \$900

Tied With Another For Finest Known



21344 Fr. 1703 \$10 1934B Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A beautiful and fully original piece distinguished by its easily seen embossing. This is a very rare note in this state of preservation, with this well centered specimen tied with another for finest known. (4,500-6,500)

Starting Bid: \$2,700



21345 Fr. 1703 \$10 1934B Silver Certificate. PMG Choice Uncirculated 64.

This is a pleasing representative for the issue that just misses the gem grade. It is nicely margined with bright, flashy inks. (2,000-3,000)
Starting Bid: \$1,200



21348 Fr. 1860-C \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

Two years ago we sold an example in this same grade for \$1527.50. This note is nicely margined and quite original. We see no reason why it will not approach that level. (1,250-1,750)
Starting Bid: \$750

FEDERAL RESERVE BANK NOTES

Tied for Finest Known



21346 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.

A simply stunning Dallas FRBN with sizeable and perfect margins. The embossing is unmistakably original and the printed details are crisp. This piece is tied for finest known, with one other note from this district realizing \$2,115 in April of 2015. Across all districts of Small Size FRBN's, this grade is incredibly scarce with realizations ranging from \$2,100 to more than \$5,000. (2,000-3,000)
Starting Bid: \$1,200



21349 Fr. 1860-C \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

From our auction of the Thomas Flynn Collection where it was cataloged, "A beautifully centered and exceptionally well embossed example of what has never been regarded as a terribly scarce note in high grade. Oakes notes that few numbers are known for CU notes, with only a couple of fancy numbers reported as well, and indicates, "Please record a few CU numbers and let me know. I may need to reappraise this as a scarce note if few show up." That re-appraisal may have to be accelerated now that the PMG census is available. In over three years PMG has graded just eleven \$10 Philadelphia FRBNs, with the highest grade save for this piece AU 58. This is not only the only Gem graded to date, it is the only uncirculated example in any grade." (1,750-2,250)
Starting Bid: \$1,050



21347 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35.

One of the nicest Fr. 1850-L examples that we have had the opportunity to auction. This charming VF 35 example exhibits white paper, dark inks, serial number embossing, and the folds show paper originality. (1,750-2,250)
Starting Bid: \$1,050



21350 Fr. 1860-F \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A spectacular Brown Seal which is tied with three others at PMG for finest known. In its last auction appearance with us two years ago, this piece brought \$1997.50 and we see no reason why this note will not finish around that same figure. It is wonderfully centered with strong embossing and that fresh from the pack look collectors enjoy. (1,500-2,000)
Starting Bid: \$900



21351 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. PMG About Uncirculated 50.

A new serial number for the census that jumps immediately into the top 10% in condition for this star Friedberg number. (1,000-1,500)

Starting Bid: \$600



21354 Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. PMG About Uncirculated 53 EPQ.

PMG has graded only one example of this star higher with none equal and PCGS' highest grade for this Friedberg number is an About New 50. We auctioned the lone higher Fr. 1880-D* in PMG AU 55 for \$1116.25 in April 2013. The current star \$50 offering has low serial number D00000204* (1,200-1,700)

Starting Bid: \$700



21352 Fr. 1870-A \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

A bright Boston district note offering good margins, great color and plenty of originality. (1,000-1,300)

Starting Bid: \$600

Elusive \$50 Chicago District Star Note



21355 Fr. 1880-G★ \$50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 Net.

One of only seven stars in Track & Price as one serial number recorded under Fr. 1880-G* is obviously a \$50 FRN. Also, there are only two examples graded higher in Track & Price. The Chicago district easily had the lowest printing with a paltry 4000 of the seven districts that issued \$50 FRBNs. The Net grade is for rust and stains. (4,000-6,000)

Starting Bid: \$2,400

Finest Known Chicago District \$20 Star



21353 Fr. 1870-G★ \$20 1929 Federal Reserve Bank Note. PMG Choice Extremely Fine 45.

A quick perusal of both grading services population reports confirms that this is the finest known replacement for the Chicago district. The last example we sold was an impaired VF25 that brought \$1528. We certainly feel this bright note will do a bit better here this afternoon. (2,500-3,500)

Starting Bid: \$1,500



21356 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

Here is a pleasing Brown Seal note which faces up quite nicely and exhibits plenty of originality. (800-1,000)

Starting Bid: \$480



21357 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A rich brown seal and serial numbers add to the appeal of this well margined and crisp Chicago C-note. (1,250-1,750)

Starting Bid: \$750



21359 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63.

In its last auction appearance with us this Kansas City \$100 FRBN replacement note realized \$1292.50 and will likely finish near this number here today. (1,000-1,300)

Starting Bid: \$600



21358 Fr. 1890-J \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Bold and perfectly original embossing is note. A pleasing piece that typically sells for around \$1,000 in this grade. (1,000-1,200)

Starting Bid: \$600

Series 1977 Minneapolis District Serial number One \$1



21360 Serial Number 1 Fr. 1909-I \$1 1977 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

An interesting early series serial number one note from the vaunted Minneapolis district. This district has a loyal collector base and a fancy number note such as this is sure to create some excitement. As made ink smudges are noticed though the note still possesses plenty of originality. (5,000-7,000)

Starting Bid: \$3,000



21361 Solid 4 Serial Number Fr. 1915-G \$1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A G-G block note with the serial number of 44444444. It has four extra wide margins with very close to perfect centering and face to back registration. (1,500-2,000)

Starting Bid: \$900

\$1 Web Star 66 EPQ



21362 Fr. 1917-F★ \$1 1988A Federal Reserve Web Note. PMG Gem Uncirculated 66 EPQ.

The BEP inadvertently printed Web note stock with Atlanta star serial numbers in June 1992. It had been reported at the very beginning of the Web program that the BEP did not intend to print Web stars. We remember well at Memphis 1994 as the word was spread that Web Atlanta stars had turned up and several examples were at the show. Next, a few collectors shortly after the Memphis show sent letters into the BEP asking about the existence of Web stars. The BEP responded that no Web notes had been printed as stars. However, collectors had Web stars in-hand. All of the Atlanta Web stars come from run 3 with plate combo 1-2. This Web star has been well preserved and it sports four extra broad margins and is the nicest example that we have been able to offer in almost three years. This is a true modern rarity and a note that the BEP originally claimed that they did not print. (2,000-3,000)

Starting Bid: \$1,200



21363 Solid Four Serial Number Fr. 1921-B \$1 1995 Federal Reserve Note. PCGS Gem New 66PPQ.

All fours are seen in the serial number on this mid-1990s issue from the New York district. (1,250-1,750)

Starting Bid: \$750

21364 Solid Four Serial Number Fr. 1926-A \$1 2001 Federal Reserve Note. PCGS Extremely Fine 45.

This is a classic solid with both the prefix and suffix the same making it an ultra radar as well. (1,000-1,300)

Starting Bid: \$600

Serial Number 1 \$1 Federal Reserve Note



21365 Serial Number One Fr. 1926-B \$1 2001 Federal Reserve Note. PCGS Very Fine 20.

A widely margined, and evenly circulated Serial Number 1 note that was plucked from circulation by a eagle eyed individual. (2,000-3,000)

Starting Bid: \$1,200



21366 Solid Four Serial Number Fr. 1926-F \$1 2001 Federal Reserve Note. PCGS Gem New 65PPQ.

All fours are displayed on this Series 2001 F-B block \$1 note. It is a pleasing example which is well centered and fresh. (1,000-1,500)

Starting Bid: \$600



21367 Solid Four Serial Number Fr. 1928-B \$1 2003 Federal Reserve Note. PCGS Gem New 66PPQ.

This is a near superb example that carries all four in the serial number. (1,250-1,750)

Starting Bid: \$750

21368 Fr. 1931-K★ \$1 2003A Federal Reserve Notes. 100 Examples. Choice Crisp Uncirculated.

A hundred stars from Dallas that are all from the first print run, but there are several different serial number ranges. Many have a paper guide line marker in the upper right or back upper left corner. These are valued at \$25 each in CHCU in the Azpiazu reference. (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600



21369 Solid Four Serial Number Fr. 1933-G \$1 2006 Federal Reserve Note. PCGS Gem New 65PPQ.

A pleasing G-F block solid serial number four note that is well margined and pack-fresh. (1,000-1,500)

Starting Bid: \$600



21370 Solid 8 Serial Number Fr. 3001-J \$1 2013 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

This note is the finest known solid eight example available on the market today. The margins are tremendous on this Kansas City district Ace. At our recent 2016 Long Beach auction we had a series 1988-A graded Gem 65PPQ from the Chicago district soar to \$3055. Solid eight notes are revered by many Chinese people as the number eight (Ba in Chinese) has a similar pronunciation with "Fa" meaning wealth or fortune. We certainly expect this near perfect example to surpass that result here today. (4,250-6,250)

Starting Bid: \$2,500



21371 Fr. 1950-J \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Only one other Gem has been offered in the last four year, a piece with a fancy serial number that realized nearly \$2,000. This example boasts excellent margins and ideal embossing. (1,000-1,200)

Starting Bid: \$600

Top-Pop Boston 1928A \$5



21372 Fr. 1951-A \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

According to the latest PMG population data this note is tied with one other for finest known with none higher. The last note we offered at this level was a PCGS 66PPQ that brought \$1880.00 almost three years ago. Today, it is a bit different market for Feds and our estimate will be... (2,500-3,500)

Starting Bid: \$1,500

\$5 1928A Dallas FRN PMG AU55



21373 Fr. 1951-K \$5 1928A Federal Reserve Note. PMG About Uncirculated 55.

An elusive note in any grade and that is especially true in AU and above as we have never seen an uncirculated 1951-K up for public auction. This handsome example exhibits traces of paper originality through the third party holder. The inks are dark and the margins are ample all the way around. (4,000-6,000)

Starting Bid: \$2,400



21374 Solid Four Serial Number Fr. 1973-A \$5 1974 Federal Reserve Note. PCGS Gem New 65PPQ.

The print quality is sharp on this earlier series \$5 note that displays all fours in the serial number. (1,250-1,750)

Starting Bid: \$750

21375 Premium Federal Reserve Set Fr. 1986-A-E and 1987-F-L \$5 1999 Serial Number 23. Gem Crisp Uncirculated.

This BEP set is professionally bound in a book of 24 pages with a slipcase. There was a total production run of only 2000 notes for each district and this set quickly sold out. All 12 notes in the set have low two digit serial number 00000023A. Perfect for all those currency collecting Michael Jordan fans out there. (1,000-1,500)

Starting Bid: \$600

21376 Premium Federal Reserve Set Serial Number 29 Fr. 1986-A-E/1987-F-L \$5 1999. Choice Crisp Uncirculated or Better.

This serial number 29 set is professionally bound in a book of 24 pages with a slipcase. There was a total production run of only 2000 notes for each district and this BEP set quickly sold out. We auctioned the serial number 30 set in April 2014 for \$1292.50. (1,000-1,500)

Starting Bid: \$600

21377 Fr. 1988-L★ \$5 2001 Federal Reserve Notes. Fifty-eight Examples. PCGS Graded.

The grades of this run are Superb Gem New 69PPQ (2), Superb Gem New 68PPQ (19), Superb Gem New 67PPQ (24), Gem New 66PPQ (12), and Gem New 65PPQ. One missing serial number ending in 90* keeps this from being a complete consecutive run. (Total: 58 notes) (1,500-2,000)

Starting Bid: \$900



21378 Down Ladder Serial Number Fr. 1996-H \$5 2013 Federal Reserve Note. PMG Gem Uncirculated 66EPQ.

Down ladder serial number H 87654321 A is exhibited here, the first for a Series 2014 \$5 that we have had the privilege to offer. (1,000-1,500)

Starting Bid: \$600



21379 Fr. 2000-A★ \$10 1928 Federal Reserve Note. PCGS Very Fine 35.

A pleasing Boston district replacement \$10 FRN which one of the finest survivors known. (1,000-1,500)

Starting Bid: \$600

Extremely Rare New York 1928 \$10 Replacement



21380 Fr. 2000-B★ \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64EPQ.

Over 15 years of grading operations, PMG has seen just three 1928 \$10 New York Stars. This example is the finest known, by a mile as the other two are listed as Very Fine. PCGS has seen two others, neither of which are Uncirculated. If the rarity is not yet clear, the lack of an example in the Flynn and Krause collections close the any argument about this note's place in the finest of Small Size collections. Good embossing is also noticed. (4,000-6,000)

Starting Bid: \$2,400



21381 Fr. 2000-E★ \$10 1928 Federal Reserve Note. PCGS Very Fine 25.

Our last offering of a Richmond numeric star note saw us sell a PCGS Fine 12 over three years ago for a tad over a thousand dollars. This average circulated example will likely more than double that figure. (1,500-2,500)

Starting Bid: \$900



21384 Fr. 2000-L \$10 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

An incredible note that boasts perfect margins, excellent embossing and ideal colors. The last 67 to cross the auction block as a PMG 67 EPQ that realized just over \$1,500. (1,250-1,750)

Starting Bid: \$750

Finest Known 1928 Dallas \$10 Star



21382 Fr. 2000-K★ \$10 1928 Federal Reserve Note. PCGS Very Fine 25.

A very rare Dallas replacement note that is now the finest offered at auction. Just three notes are graded at both services combined, with this the finest. The paper is wholesome and the overprint is deep. (2,500-3,500)

Starting Bid: \$1,500



21385 Fr. 2000-L★ \$10 1928 Federal Reserve Note. PMG Very Fine 25.

An elusive star enumerated by just seven pieces in the Track & Price census. (1,000-1,300)

Starting Bid: \$600



21383 Fr. 2000-K★ \$10 1928 Federal Reserve Note. PMG Choice Fine 15.

A quick check of the Track & Price census shows just three star notes listed for the Dallas district, this note which we last sold over seven years ago and a couple of others. (2,000-3,000)

Starting Bid: \$1,200



21386 Fr. 2001-C \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

In our last Central States Signature Auction, a 65PPQ realized just shy of \$2,000, a price indicative of this note's rarity. While two finer notes have appeared at auction, they crossed the block between \$3,055 and \$4,112.50 (the last was a 66 EPQ). Deep embossing is noted and the devices are perfectly printed. (1,250-1,750)

Starting Bid: \$750



21387 Fr. 2001-C★ \$10 1928A Federal Reserve Note. PCGS Very Fine 25.

Merely five replacement examples are currently known for this district with appearances at auction coming every two to three years. (1,750-2,750)

Starting Bid: \$1,050



21390 Fr. 2002-E★ \$10 1928B Federal Reserve Note. PCGS Choice New 63PPQ.

A most elusive star which is tied with another at this grade level at PMG for finest known. Off the market now for almost nine years expect to see a strong realization for this replacement. (1,250-1,750)

Starting Bid: \$750



21388 Fr. 2001-D★ \$10 1928A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A rare star with the two major services grading a total of five with only one equal and none higher than tonight's example. (1,000-1,500)

Starting Bid: \$600



21391 Fr. 2002-I★ \$10 1928B Federal Reserve Note. PMG Very Fine 25.

A total of five stars are listed in Track & Price for the series on the Minneapolis district. When this note was last sold it brought \$488.75 in 2008. In today's market for better Small Size it may well double that result. (1,000-1,300)

Starting Bid: \$600



21389 Fr. 2001-G \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Full margins frame this attractive and original Chicago Numeric \$10. A Superb Gem sold in our 2015 FUN auction for \$4,230, and is the only note in Gem or better condition to be offered in a half decade. (2,000-2,500)

Starting Bid: \$1,200



21393 Fr. 2003-D \$10 1928C Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A fully embossed and perfectly original note with solid margins on each side. (1,000-1,500)

Starting Bid: \$600



21394 Fr. 2003-E \$10 1928C Federal Reserve Note. PMG Extremely Fine 40.

Richmond is by far the rarest \$10 of the four districts reported for this series, with this note being one of only 16 documented. 1928C was the last \$10 FRN series with the obligation clause, "Redeemable in Gold." Stains have been lightened on this example. (1,000-1,500)

Starting Bid: \$600



21397 Fr. 2007-E \$10 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Track & Price shows a current population for this short lived series of six notes. Gem examples typically realize \$1000 or so. (1,000-1,300)

Starting Bid: \$600



21395 Fr. 2004-B★ \$10 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful LGS Gem star with embossing. It is the new high serial number by one digit for the tenth edition of the Schwartz-Lindquist reference. (1,000-1,500)

Starting Bid: \$600



21398 Fr. 2007-E \$10 1934B Federal Reserve Note. PCGS Gem New 65PPQ.

PCGS has graded this sole note and one lone note higher. (1,000-1,300)

Starting Bid: \$600



21396 Fr. 2007-B★ \$10 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Just the second third party graded example of this New York star to be offered at auction. The last was a PMG 55 EPQ, which realized just over \$700 in our 2014 September Long Beach Auction. Only one other Uncirculated note appears in the PMG census, with none at PCGS. An attractive piece with a solid overprint. (1,000-1,200)

Starting Bid: \$600



21399 Fr. 2008-J★ \$10 1934C Wide Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A total of six of these Star notes have been grade between PCGS and PMG combined. This example is the finest known of that group. The next highest graded note is a PMG 30 Net, which realized \$1,410 in an auction last year. The pleasing paper surfaces earned this note a nice EPQ designation. (1,500-2,000)

Starting Bid: \$900



21400 Fr. 2009-G \$10 1934D Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.

A simply stunning note that is perfect in nearly every way. Wholly original paper that is well embossed shows ideal wave and deeply inked devices. The margins are perfect front and back. This piece is tied for finest known, but is the first appearance of the grade at auction. (1,000-1,500)
Starting Bid: \$600



21401 Fr. 2050-A★ \$20 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A rare Boston star that both major grading services have seen between them a total of only five times. Just one of those notes was graded higher than tonight's star and the other three were graded lower. We have offered four Fr. 2050-A*'s previously with the highest graded example being a raw AU that went for \$2185 in February 2005. The current specimen is an exceptional star for the third party grade and in today's more sophisticated market, it should surpass that earlier figure. (2,000-3,000)
Starting Bid: \$1,200

Second Finest New York District Replacement Note



21402 Fr. 2050-B★ \$20 1928 Federal Reserve Note. PMG Choice Uncirculated 64.

Numeric district replacement notes in new grade always tend to attract attention whenever they are offered. This \$20 New York numeric should prove no different. It is currently the second finest known just several numbers away from the PCGS 66PPQ which achieved a realization of \$7050.00 back in 2013. Some embossing is still present and the color quite bold on this note. (3,500-5,500)
Starting Bid: \$2,100



21403 Fr. 2050-E★ \$20 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A well centered Richmond star with loads of originality and eye appeal. Track & Price has recorded only eleven examples of this rare star, with only one of that number reported as Uncirculated. We had a PMG 58 EPQ piece realize \$2350 in our January 2015 FUN auction. (2,500-3,500)
Starting Bid: \$1,500



21404 Fr. 2050-F \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A nicely margined and deeply inked note worthy of the lofty grade assigned. The last PMG 67 EPQ we sold realized \$1293 in January 2015. (1,250-1,750)
Starting Bid: \$750



21405 Fr. 2050-F \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

While other 67s have been offered at auction, just one other has appeared in the last half decade. That example realized nearly \$1,300 in early 2015. This piece is perfectly embossed with ideal margins. (1,250-1,750)

Starting Bid: \$750



21406 Fr. 2054-A \$20 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

This is the finest known Light Green Seal Boston note at either service. It is not difficult to see why as the inks are sharp and the margins nicely sized. This note is sure to achieve a strong price here today and our estimate may well prove conservative. (1,250-1,750)

Starting Bid: \$750



21407 Fr. 2054-H \$20 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A stunning piece that is the first for its grade to appear in major auction. The margins are perfect, framing a delightful Light Green overprint. (1,000-1,500)

Starting Bid: \$600



21408 Fr. 2056-D★ \$20 1934B Federal Reserve Note. PCGS Very Choice New 64PPQ.

An incredible star with nice paper wave and wholly original paper. No finer examples have been offered at auction according to Track & Price. (700-900)

Starting Bid: \$420

21409 Fr. 2057-G★ \$20 1934C Federal Reserve Notes. Four Consecutive Examples. PCGS Choice New 63PPQ.

A quartet of Chicago stars with "The White House" back and serial number embossing. (Total: 4 notes) (1,000-1,500)

Starting Bid: \$600



21410 Fr. 2059-H★ \$20 1950 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Track & Price doesn't record a single auction appearance of this scarce St. Louis Star. This piece is tied with one other note for finest graded at PMG. The margins are sizeable and the paper originality is without question. (1,000-1,300)

Starting Bid: \$600



21411 Solid Five Serial Number Fr. 2067-D \$20 1969 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A gorgeous \$20 note from the D-A block which carries an all five serial number. (1,500-2,000)

Starting Bid: \$900

Atlanta District Serial Number 1 1996 \$20



21412 Serial Number 1 Fr. 2084-F \$20 1996 Federal Reserve Note. PMG Very Fine 20 Net.

Big head \$20s featuring serial number 1 are scarce, with most in uncirculated grade ranges going for between \$7,000 and \$10,000. This example is just as fun, and a fraction of the price. The net grade is due to ink along the top and bottom margins. (2,500-3,000)

Starting Bid: \$2,000



21413 Solid Seven Serial Number Fr. 2097-F \$20 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

An incredible big head \$20 with a solid seven serial number. Full, perfect margins frame the overprint. (1,500-2,000)

Starting Bid: \$900



21414 Ascending Ladder Fr. 2097-F \$20 2013 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Ascending ladder serial number MF01234567H is seen on this recently issued \$20 note. (1,000-1,500)

Starting Bid: \$600

21415 Solid Six Serial Number Fr. 2097-F \$20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A perfect match to the solid serial number seven note also in this auction. (1,500-2,000)

Starting Bid: \$900



21416 Fr. 2100-B \$50 1928 Federal Reserve Note. PCGS Gem New 65PPQ.

The first of a pair of consecutive notes from the New York district which seldom in this state of preservation. It is the highest graded at PCGS with none graded higher than 58 EPQ at PMG. It truly is a lovely piece which is nicely margined and totally original. For those underbidders who will not be lucky in acquiring this finest known \$50 may take solace in knowing the second finest note follows. (1,500-2,500)

Starting Bid: \$900

21417 Fr. 2100-B \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A pleasing piece which is tied with three other at PCGS as second finest known. Consecutive to the note above, the top margin was just a bit too tight along the top to left to qualify for a higher grade. (1,000-1,500)

Starting Bid: \$600



21418 Fr. 2100-E \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

Very dark inks and natural paper wave stand out on this numeric seal Richmond \$50. This is the highest grade example of this number to cross our auction block. It took \$2550 to bring this Fr. 2100-E home at our CSNS 2014 auction. (2,500-3,500)

Starting Bid: \$1,500



21419 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A wide margined Superb Gem example with paper originality. Both PCGS and PMG have graded only six equal with none higher. The last 67PPQ Fr. 2102-H LGS that we offered was in April 2015 and it fetched \$3055. (2,000-3,000)

Starting Bid: \$1,200



21420 Fr. 2103-I/Fr. 2102-I \$50 1934A/1934 Federal Reserve Notes. Reverse Changeover Pair. PMG Choice Uncirculated 63 EPQ and 63.

This is the first Minneapolis district \$50 reverse changeover for the series we have offered. Fortunately for collectors the pair is evenly matched for grade. Expect some spirited bidding to acquire this lot. (1,250-1,750)

Starting Bid: \$750



21421 Fr. 2106-A★ \$50 1934D Federal Reserve Note. PMG Very Fine 30.

This piece bested the last Star note to appear at auction by 10 points. The other example realized \$705 in our 2015 April Central States Signature Auction. (1,250-1,750)

Starting Bid: \$750



21422 Fr. 2116-E \$50 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

One of the very rarest series for small size \$50s due to a combination of factors among those being that there were only six issuing districts with smaller printings, a short time span of issuance, few collectors, and general collector apathy at the time of collecting current high denominations, that is \$10 and higher. Luckily, none of the above kept this beautiful Gem, with "Exceptional Paper Quality" spelled out on the back label, out of the collecting community. PCGS has not graded a single example equal or higher, while PMG has graded none equal and a meager two higher by a single grade point. (1,000-1,500)

Starting Bid: \$600



21423 Fr. 2116-K★ \$50 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The highest graded example of this rare Dallas star with no equals that we have auctioned. Big D was the only district to issue stars for Series 1969B. A look at the statistics of both major grading services reveal that they have graded only two Fr. 2116-K* notes equal with none higher. The last 65 EPQ example that crossed our auction block realized \$2467.50 in April 2013. (3,000-4,000)

Starting Bid: \$1,800



21424 Fr. 2150-D \$100 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Embossing of the seals and serial numbers is perfect and unmistakable. The margins frame the perfectly printed design details. (1,500-2,000)
Starting Bid: \$900



21425 Fr. 2150-F \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely Atlanta Numeric \$100 that has incredible embossing and ideal printed devices. (1,500-2,000)
Starting Bid: \$900

Near-Superb Chicago \$100



21426 Fr. 2150-G \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

One of a handful of notes graded at PMG at this grade level with none higher. The last example we offered in this grade reached \$3995 back two ago. Our estimate today will be a bit back of that and we will see where it finishes. (3,500-4,500)
Starting Bid: \$2,100

Gem San Francisco District 1928 \$100



21427 Fr. 2150-L \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very rare district in the highest-grade ranges, this piece is one of only four to receive the Gem 65 designation at PMG, with none higher. The last example we sold in this grade realized \$2750.01 last year in Tampa. Expect some stiff competition for this vividly colored beauty before the hammer falls, likely in the range of... (2,500-3,500)

Starting Bid: \$1,500



21428 Fr. 2151-C \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Early Gold on Demand \$100 Federal Reserve Notes rarely come this nice. Our last offerings included a PCGS 67PPQ eight numbers removed from this one selling for \$3,055.00 at CSNS in 2016, and a PCGS 66PPQ that brought \$1150.00 at Fun in 2009. (1,250-1,750)

Starting Bid: \$750



21429 Fr. 2152-G \$100 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.

The lone finest graded note at PCGS, but tied between the two services. It is alone though as the only Light Green Seal to make it to auction. We can only expect it will sail past the \$1,645 realization of a DGS in the same grade. (1,500-2,000)

Starting Bid: \$900



21430 Fr. 2153-C★ \$100 1934A Mule Federal Reserve Note. PMG Choice Very Fine 35 Net.

Philadelphia is a rare mule star for this series according to Schwartz-Lindquist. We have offered only one other example. It graded PCGS 65 EPQ and last went for \$3525 four years ago at our FUN auction. The current piece has a small corner repair that is completely within the margin at upper right. (1,000-1,500)

Starting Bid: \$600



21433 Fr. 2156-F \$100 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A pleasing Atlanta district note which resides at the top of the population charts at both services. With a miniscule print run of just 260,400 notes, examples such as this just do not appear often. Any estimate is but a guess and collectors will decide the ultimate value for this nicely margined and bright C-note. (1,000-2,000)

Starting Bid: \$600



21431 Fr. 2154-H★ \$100 1934B Mule Federal Reserve Note. PCGS Very Fine 25.

A star that we have auctioned just a few times over the years. (1,250-1,750)

Starting Bid: \$750



21434 Fr. 2158-K★ \$100 1950A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A rare Dallas star that we have offered only twice before this auction. This is the nicest example graded by either PMG or PCGS as they have not graded a single piece equal or higher. Four broad margins and paper originality are traits of this Gem beauty. (1,000-1,500)

Starting Bid: \$600

Tied for Finest Known Atlanta 1934C \$100



21432 Fr. 2155-F★ \$100 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Our records show this is the lone finest third party graded example of this \$100 Star to be offered at auction. There are no finer examples listed in the population reports at PMG or PCGS, so don't look any further. The margins are solid and even, with incredibly original paper surfaces. (2,000-3,000)

Starting Bid: \$1,200



21435 Fr. 2161-E★ \$100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The last example of this Richmond \$100 star in this exact PMG grade in our auctions realized \$969.38 in April 2016. (1,000-1,500)

Starting Bid: \$600

Finest Graded by PMG



21436 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Superb Gem Uncirculated 67 EPQ.

This is the only 1950E San Francisco district \$100 that PMG has graded at this grade level, with none higher, while PCGS has graded only two examples at this level, also with none higher. That grade is certainly appropriate here, as this specimen is well high perfect with full paper originality, great centering, and the look of a note which was printed this morning. It's a great note for the collector who seeks only the finest, and fully equal to the PCGS Superb Gem 67 example which we sold two years ago for almost \$1300. (1,500-2,000)

Starting Bid: \$900



21437 Low Serial Number Fr. 2182-B \$100 2006A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Serial Number KB00000003P is forever printed on this Big Head \$100. Fancy numbers on high denomination notes are none too common. (1,000-1,500)

Starting Bid: \$600



21438 Fr. 2200-B \$500 1928 Federal Reserve Note. PCGS Apparent About New 53.

One of the higher third party graded notes on this number that we have offered even with the Apparent grade for stains. PCGS has deemed this a "LGS," however it is a Dark Green Seal \$500. (1,500-2,000)

Starting Bid: \$900



21439 Fr. 2200-C \$500 1928 Federal Reserve Note. PMG Very Fine 30.

A nice mid-grade 1928 \$500 for the collector looking for a district outside of New York or Chicago. (1,250-1,750)

Starting Bid: \$750



21440 Fr. 2200-D \$500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.

A well margined \$500 with light circulation. We had a XF 40 example of this Friedberg number bring \$1410 in January 2016. (1,500-2,000)

Starting Bid: \$900



21441 Fr. 2200-E \$500 1928 Federal Reserve Note. PMG About Uncirculated 50.

A very pretty About Uncirculated note that looks to have all the look of a note that deserves an Exceptional Paper Quality designation. (1,500-1,750)

Starting Bid: \$900

21442 Fr. 2200-F \$500 1928 Federal Reserve Note. PMG Extremely Fine 40.

This Atlanta district note has been retouched by having some minor rust stains covered up. (1,250-1,750)

Starting Bid: \$750

1928 \$500 Atlanta Light Green Seal - First Ever Offering



21443 Fr. 2200-F \$500 1928 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

According to the PMG site they have graded only two examples of the Light Green Seal variety while PCGS hasn't graded any. The other was floating around Memphis last year and is within about 100 serial numbers of this example, both of which are the highest known serial numbers in the census (this is the highest). With nothing above it in the census, it's unlikely many more, if any, will surface. Over 13 editions of the Standard Guide to Small-Size Paper Money, this Light Green Seal variety was never included, illustrating its rarity. Light and Green Seal variations are highly collectible in Small size and rightfully so; they are so vastly different in appearance. As this is the first example of its kind to come to auction and the other ensconced in a very tightly held collection, we expect this piece to realize... (4,000-5,000)

Starting Bid: \$3,000

21444 Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Very Fine 30.

An evenly circulated 1928 \$500 that is a decent example for type. (1,000-up)

Starting Bid: \$600



21445 Fr. 2200-H \$500 1928 Federal Reserve Note. PCGS Choice About New 58PPQ.

1928 \$500s are scarcer than their later counterparts and they also display a "redeemable in gold" obligation clause. Serial number embossing is present and the minor handling reveals the paper's originality. (2,000-3,000)

Starting Bid: \$1,200



21446 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A lovely, strongly embossed St. Louis district note that displays bright inks. (1,500-2,000)

Starting Bid: \$900



21447 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG About Uncirculated 55.

A lovely 1928 \$500 with great color and eye appeal. PMG notes a couple of pinholes, but they are utterly miniscule and barely visible even within the holder. (1,500-2,000)

Starting Bid: \$900



21448 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG About Uncirculated 53.

A lovely note with no immediately visible folds. The margins are sizeable with a nice overprint. (1,400-1,600)

Starting Bid: \$825



21449 Fr. 2200-H \$500 1928 Federal Reserve Note. PCGS About New 53.

Bright paper and sharp corners are found on this St. Louis \$500 on the scarcer 1928 Series.. (1,400-1,600)

Starting Bid: \$825



21453 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The second note of this consecutive pair that is just as nice as the previous one. (3,000-4,000)

Starting Bid: \$1,800



21450 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG About Uncirculated 50.

Strong embossing remains present on this lightly handled St. Louis district "Gold on Demand" note. The closed pinholes are quite evident once the note is candled. (1,300-1,700)

Starting Bid: \$775



21454 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Choice New 63PPQ.

Paper originality includes embossing on this Boston \$500. (2,000-2,500)

Starting Bid: \$1,200

21451 Fr. 2200-H \$500 1928 Federal Reserve Note. PCGS Extremely Fine 45.

An attractive XF St. Louis \$500 that is without any quibbles. (1,250-1,650)

Starting Bid: \$750



21455 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Choice About New 58.

Bright inks contrast nicely against the bright white paper this Boston district \$500 note possesses. (1,750-2,250)

Starting Bid: \$1,050



21452 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The first of a pleasing pair of consecutive notes from Boston. This a very well centered and attractive note. (3,000-4,000)

Starting Bid: \$1,800



21456 Fr. 2201-A \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.

We have offered far fewer Boston LGS \$500s than DGS examples. This example is stained. (1,500-2,000)

Starting Bid: \$900



21459 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

An attractive Chicago \$500 combining excellent color and paper originality. (2,500-3,000)

Starting Bid: \$1,500



21457 Fr. 2201-B \$500 1934 Federal Reserve Note. PCGS About New 53.

Intense scrutiny is finally rewarded with the finding of minor handling on this \$500. (1,500-2,000)

Starting Bid: \$900



21460 Fr. 2201-G★ \$500 1934 Federal Reserve Note. PMG Very Fine 30 Net.

High Denomination replacement notes have a certain quality about them that is mesmerizing. This Chicago star note is no exception and despite the repairs and minor rust seen, still faces up nicely. (2,000-2,500)

Starting Bid: \$1,200



21458 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PCGS About New 53.

We had an About New 55 example realize \$1880 two years ago. (1,500-2,000)

Starting Bid: \$900



21461 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64.

A survey of auction records show this is the finest graded example to be offered at auction since 2013. The paper is bright and well embossed; a note that appears to deserve a Premium Paper Quality designation. (2,250-2,750)

Starting Bid: \$1,350



21462 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64.

Pleasing paper quality and Gem sized margins are noted. The back maybe centered a little low for that Gem grade. A good looking note, nonetheless. (2,250-2,750)

Starting Bid: \$1,350



21463 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.

A LGS \$500 with serial number H 00007865 A. We had serial number H00007866A in PCGS 58 realize \$1424.10 last April. Pinhole is cited on the back of the third party label. (1,600-1,900)

Starting Bid: \$950



21464 Fr. 2201-H \$500 1934 Federal Reserve Note. PCGS Choice About New 55.

A rare Dark Green Seal variety on this St. Louis Friedberg number as we have auctioned around ten Light Green Seal examples for every DGS. That statistic compares favorably with the numbers of LGS to DGS for Fr. 2201-H seen by PCGS. In fact this is the highest third party graded example that we have offered, while PCGS has not graded another equal or higher. (2,000-3,000)

Starting Bid: \$1,200



21465 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A third party grade that last garnered a winning bid in our auctions of \$2820 in April 2016. Centering is close to perfect within balanced margins for this \$500 with serial number B00420236A. The third party back label reads, "Sequential Note 2 of 3." However, there is only one note in this lot, but a sequential note in the same third party grade is in this auction session. (3,000-4,000)

Starting Bid: \$1,800



21466 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Serial number is B00420237A and our trusty ruler shows that the centering is less than a millimeter off. The third party back label reads, "Sequential Note 3 of 3." However, there is only one note in this lot, but a sequential note in the same third party grade is in this auction session. (3,000-4,000)

Starting Bid: \$1,800



21467 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Choice About New 55PPQ.

A soft diagonal crease is seen on this otherwise Gem New York district \$500 Fed. All 1934A \$500 Federal Reserve notes are mules.

From The Dr. A. Wayne Schmalhausen Collection (1,250-1,750)

Starting Bid: \$750

21468 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.
 PMG has noticed some lightened stains on this otherwise bright New York district \$500. (1,000-1,300)
Starting Bid: \$600



21469 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
 A Philadelphia \$500 earning the EPQ grade modifier due to its embossing and natural paper wave. (2,000-2,500)
Starting Bid: \$1,200

21470 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG About Uncirculated 53.
 A pretty note with a lower left corner fold. (1,200-1,700)
Starting Bid: \$700

21471 Fr. 2202-E \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 Net.
 A slight tear is seen in the bottom margin at left on this Richmond district \$500. (1,100-1,400)
Starting Bid: \$650

Near-Superb Atlanta District \$500



21472 Fr. 2202-F \$500 1934A Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
 Neither grading service has graded an example higher than this excellent Gem. (4,000-6,000)
Starting Bid: \$2,400

Consecutive Pair 1934A Atlanta \$500



21473 Fr. 2202-F \$500 1934A Federal Reserve Notes. Two Consecutive Examples. PMG Choice Uncirculated 64.

Atlanta is tough district for notes in the Very Choice to Gem range. This pair is deeply inked and has sufficient margins to carry the grade. (Total: 2 notes) (5,000-7,000)

Starting Bid: \$3,000



21474 Fr. 2202-F \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A high grade circulated \$500 with good paper and eye appeal from the tougher Atlanta district. (1,100-1,300)

Starting Bid: \$650



21475 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Gem New 66PPQ.

Embossing of the overprint is easily seen through the third party holder. The face margins are perfect, while the back might be a millimeter or two away from a Superb Grade. Lovely and original. (3,750-4,250)

Starting Bid: \$2,200



21476 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well margined note with serial number embossing. (3,500-4,400)

Starting Bid: \$2,100



21477 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.

An attractive \$500 that has bright paper and ideal inks. (1,500-1,800)

Starting Bid: \$900

21478 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

Original paper surfaces are easily seen from the back on this \$500. (1,300-1,600)

Starting Bid: \$775

21479 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

A nice, clean mid-grade \$500 with no faults and ample margins that reveal a paper guide line marker both along the top edge and in the back upper left corner. (1,000-1,300)

Starting Bid: \$600

Pleasing Gem St. Louis District \$500



21480 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A pleasing St. Louis district note which displays deep inks and solid margins. (4,000-6,000)

Starting Bid: \$2,400



21481 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

An attractive and well margined \$500. (2,250-2,750)

Starting Bid: \$1,350



21482 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A wholesome note with nearly Gem sized margins. Embossing of the third printing is noted. (2,500-3,000)

Starting Bid: \$1,500



21486 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

High grade notes from this Kansas City issue are scarce, with nothing over 64 being offered at auction. This piece has solid margins with embossing noted through the holder. (2,000-2,500)

Starting Bid: \$1,200



21483 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.

Embossing is present on this note that features a center bend, but little actual circulation. The grading service mentions a small tear. (1,500-1,800)

Starting Bid: \$900

21484 Fr. 2202-H \$500 1934A Federal Reserve Note. PCGS About New 53.

A plate I note with paper guide line markers close to the bottom edge and another in the back lower left corner. (1,400-1,900)

Starting Bid: \$825



21485 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64.

Another pleasing note from the Kansas City district in a popular grade. It is nicely centered and displays good color. (2,000-2,500)

Starting Bid: \$1,200



21489 Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

Natural paper wave rolls across this mid-grade white paper Dallas \$500. (2,000-3,000)

Starting Bid: \$1,200

21490 Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

A moderately circulated note with a look of a slightly higher grade. (1,200-1,400)

Starting Bid: \$700



21491 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Sequential to the 63 EPQ also offered here, this piece is marked as one of ten sequential notes, which are not all present. A pleasing piece with solid margins and original surfaces. (2,500-3,000)

Starting Bid: \$1,500



21492 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Strong embossing is noticed through the holder on this lovely San Francisco district \$500 note. The back of the holder mentions being sequential note 3 of 5 but this is the only note of the mini-run in this lot. (2,500-3,000)

Starting Bid: \$1,500



21493 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Pleasing paper wave is seen through the holder. The back mentions it is 7 of 10 in a consecutive run, but the other notes are not presented here. (2,250-2,750)

Starting Bid: \$1,350

21494 Fr. 2202-L \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

An evenly circulated San Francisco \$500 with traces of serial number embossing. (1,000-1,300)

Starting Bid: \$600



21495 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PCGS About New 53.

A pretty note with white paper and traces of embossing. (3,500-4,500)

Starting Bid: \$2,100



21496 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PCGS About New 50.

A solid example for the grade that displays traces of Treasury Seal and serial number embossing. (3,000-5,000)

Starting Bid: \$1,800



21497 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PMG About Uncirculated 55.

A pleasing, lightly handled 1928 note with a minor paper pull in the Treasury Seal. (2,500-3,500)

Starting Bid: \$1,500

21498 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A more than acceptable \$1000 for the grade. (2,000-3,000)

Starting Bid: \$1,200



21499 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PCGS Very Fine 20.

A most pleasing note which certainly appears deserving of a higher grade at first glance. These Gold on Demand \$1000 Federal reserve notes always finish strongly whenever offered. (2,500-3,500)

Starting Bid: \$1,500



21503 Fr. 2211-A \$1000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45.

Three wide margins reveal two on the face and one on the back paper guide line markers. Back label states retouched and minor tear. (2,000-2,500)

Starting Bid: \$1,200



21500 Fr. 2210-H \$1,000 1928 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45.

A miniscule tear in the margin at upper right distracts little from the overall eye appeal this otherwise fresh, lightly handled note exhibits. (2,250-3,250)

Starting Bid: \$1,350



21501 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PCGS Extremely Fine 40.

Natural paper wave and serial number embossing are characteristics of this \$1000. (2,500-3,500)

Starting Bid: \$1,500



21504 Fr. 2211-D \$1000 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

We have offered very few of this number in uncirculated grades and almost all of those have been of the Light Green Seal variety. This attractive Dark Green Seal Cleveland \$1000 sports paper originality and ideal color. (4,000-6,000)

Starting Bid: \$2,400



21505 Fr. 2211-D \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.

A single center fold keeps this very pretty example from the ranks of the Uncirculated. (3,500-4,500)

Starting Bid: \$2,100

21502 Fr. 2210-L \$1,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45 Net.

A minor paper pull is noted, but it's relegated to the back design. The colors are excellent. (2,250-2,750)

Starting Bid: \$1,350



21506 Fr. 2211-D \$1,000 1934 Federal Reserve Note. PMG Choice About Unc 58.

The reason for the About Unc grade is not readily apparent through the holder. It is an evenly margined note that has decent inking seen. (3,000-4,000)

Starting Bid: \$1,800



21509 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Extremely Fine 40.

This better than average circulated note retains an overall pleasing look. (2,250-2,750)

Starting Bid: \$1,350



21507 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Strong embossing remains remain on this lightly handled Chicago high denomination note. (2,750-3,250)

Starting Bid: \$1,650



21510 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 35.

A pretty LGS St. Louis \$1000 with clean paper. (2,250-2,750)

Starting Bid: \$1,350



21508 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.

A bold overprint is seen on this lightly handled note from the Chicago district. (2,500-3,000)

Starting Bid: \$1,500



21511 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

A note with good color and white paper. PMG mentions the note as being retouched. (2,000-2,500)

Starting Bid: \$1,200

21512 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

This is an evenly circulated note which does not display the typical problems high denomination notes in this grade range have. (1,900-2,200)

Starting Bid: \$1,100



21513 Fr. 2211-I \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.

A most pleasant Minneapolis note that carries a neat four digit serial number of I00003444A. (2,750-3,250)

Starting Bid: \$1,650



21517 Fr. 2211-L \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.

Serial number embossing is an element of the original paper surfaces of this note. (2,000-2,500)

Starting Bid: \$1,200



21514 Fr. 2211-K \$1,000 1934 Mule Federal Reserve Note. PMG Choice About Unc 58.

A few years have gone by since we last offered a Dallas district high denomination note as nice as this one. A few comments from PMG about the note being retouched and exhibiting minor rust seem reasonable though not detrimental enough to warrant the Net attribution. (2,750-3,250)

Starting Bid: \$1,650



21518 Fr. 2212-A \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64.

Examples in this grade are difficult to locate as just 30,000 notes were printed for the Boston district. The seal and serial numbers have an interesting blue-green hue. (3,500-4,500)

Starting Bid: \$2,100

21515 Fr. 2211-K \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 25.

This was the last series for Dallas to issue \$1000s as the eleventh district was the only one not to participate in the Series 1934A emission. A small portion of a teller stamp is on the face. (2,000-2,500)

Starting Bid: \$1,200

21519 Fr. 2212-B \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

A non-mule with macro face plate number 2 and macro back plate number 5. (1,750-2,250)

Starting Bid: \$1,050



21516 Fr. 2211-L \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Extremely Fine 45.

Good color is observed on this San Francisco note which offers bright ink and pleasing problem-free margins. (2,500-3,500)

Starting Bid: \$1,500



21520 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.

The Cleveland district does seem to suffer from a shortage of notes in this grade range when compared to those of New York and Chicago. Appearances at auction are counted in years. It is a wonderfully centered piece that is also strongly embossed.

From The Dr. A. Wayne Schmalhausen Collection (3,500-4,500)

Starting Bid: \$2,100



21521 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64.

Serial number embossing is present on this Fr. 2212-D. We have auctioned only one example graded higher with none equal by the two major third party grading services. (3,250-3,750)

Starting Bid: \$1,950



21522 Fr. 2212-E \$1,000 1934A Mule Federal Reserve Note. PCGS About New 53.

A well margined Richmond \$1000 hiding its minor handling inside the third party holder. (2,000-2,500)

Starting Bid: \$1,200



21523 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.

Punch-through embossing is easily visible for both serial numbers. (2,500-3,000)

Starting Bid: \$1,500

21524 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

An evenly circulated Atlanta district thousand with absolutely no problems for its assigned grade. (1,900-2,100)

Starting Bid: \$1,100

21525 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Very Fine 25.

This note exhibits average circulation with a touch more soiling from constant handling. Interestingly enough it is in a comment free holder. (1,700-1,900)

Starting Bid: \$1,000



21526 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

One of the higher major third party graded pieces of this number that we have been able to auction. Our best comparison is with a PMG 64 that closed at \$3995 in our September 2015 Long Beach auction. The back label states, "Sequential Note 1 of 2," however there is only one note in this lot. (3,500-4,500)

Starting Bid: \$2,100



21527 Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A nicely preserved mule with macro face plate 2 and a micro back plate 2. Mules of this denomination and series have micro back plate numbers 1 through 4. We have had only one Fr. 2212-G cross our auction block at the 63 EPQ grade. It realized \$3525 in April 2015. (3,500-4,500)

Starting Bid: \$2,100



21528 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63.

A nice type note with ideal inks and white paper. The third party back label reads, "Sequential Note 2 of 2." However, there is only one note in this lot. (3,250-4,250)

Starting Bid: \$1,950



21529 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice About New 58PPQ.

Any grade limited fold is obscured by the third party holder. (2,750-3,250)

Starting Bid: \$1,650



21534 Fr. 2212-H \$1,000 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.

Just one finer third party graded note has been offered at auction, a PMG 65 EPQ that realized just over \$14,000. This piece is fully embossed with full margins framing the devices. (3,500-4,500)

Starting Bid: \$2,100



21530 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.

A bright and pleasing Chicago example with dark inks. (2,500-3,000)

Starting Bid: \$1,500



21536 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64.

Natural paper wave and traces of serial number embossing adorn this San Francisco \$1000. September 2015 saw us auction an example just 39 serial numbers removed from the current note in this precise PMG grade for \$3466.25. (3,500-4,500)

Starting Bid: \$2,100



21531 Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PCGS About New 53.

The last example of this note that we offered at the PCGS 53 grade was also a mule and it realized \$2232.50 in January 2016. (2,250-2,750)

Starting Bid: \$1,350



21537 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG Choice About Unc 58.

An issue that had delivery dates in 1943-44. The average American annual salary was \$2000 during this time. A red ink spot to the right of the portrait has been lightened. (2,500-3,000)

Starting Bid: \$1,500

21532 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40.

This is a bright example with a minimum amount of handling noticed through the third party holder for the grade. (2,000-2,500)

Starting Bid: \$1,200

21533 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.

Non-mule 1934A \$1000s have macro back plate numbers 5 through 8. This piece has back plate number 7. The PMG label states annotation and stamp ink. (1,750-2,250)

Starting Bid: \$1,050



21538 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 53 EPQ.

The surfaces are quite nice on this strikingly original San Francisco district \$1,000 green seal. (2,250-2,750)

Starting Bid: \$1,350



21541 Fr. 2300★ \$1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 63 EPQ.

An average of one to two Uncirculated Hawaii Replacement Aces make it to auction each year. This example boasts solid colors and creamy, original paper. (1,750-2,250)

Starting Bid: \$1,050

WORLD WAR II EMERGENCY NOTES

Incredible Hawaii Ace in 68 EPQ



21539 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 68 EPQ.

Tonight's offering of World War II emergency notes is without comparison. The grades available across the numbers here has never had a higher average. This perfectly margined and simply stunning note kicks off the offering that will either satisfy some small size specialists, or create another addict. (1,250-1,750)

Starting Bid: \$750



21542 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Gem New 66PPQ.

The paper wave is as nice as any collector could wish for. Creamy paper with full embossing are also noted. (1,000-1,500)

Starting Bid: \$600



21540 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Large margins reveal one paper guide line marker on this well preserved, rare F-C block note. Also, the bold embossing is easily viewed on both sides. Common block Fr. 2300s approach \$1000 at this grade level and this key F-C block note for the Hawaii Aces could easily attain or surpass our estimate. (1,500-2,000)

Starting Bid: \$900



21543 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A screaming gem of a Hawaii ten, which combines huge original embossing and superlative color. This piece is so nice it could easily have gone into a 67 holder. (1,500-2,000)

Starting Bid: \$900



21544 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well preserved L-A block example sporting dark inks, paper originality, and ample margins. L-A block \$10s had a printing of around 60% of what was printed for the L-B block. This ratio becomes even greater for the PMG individual block statistics at the 65 EPQ grade level as they have graded over twice as many L-B's when compared to L-A's. (1,500-2,000)
Starting Bid: \$900

21545 Fr. 2303 \$10 1934A Hawaii Federal Reserve Notes. Three Consecutive Examples. PMG Choice Uncirculated 64 EPQ.

A most pleasing trio of Hawaii overprint notes that are well embossed. (Total: 3 notes) (1,500-2,000)
Starting Bid: \$900



21546 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely near-Superb example of this highest denomination issue of the Hawaii overprints, with excellent centering and bold embossing. Three years have elapsed since we last offered one this nice. (2,250-2,750)
Starting Bid: \$1,350



21547 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A stunning R-C block note in a grade that is seldom seen. Nicely centered, displaying strong embossing along with vibrant color. (1,250-1,750)
Starting Bid: \$750



21548 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A simply ideal North Africa Ace that is one of a nice run of North Africa notes offered here this evening. The margins are perfect with a bright overprint to complement the paper. (1,250-1,750)

Starting Bid: \$750

Incredible Gem North Africa Replacement



21549 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PCGS Gem New 65PPQ.

Perfect paper wave is noted on this well embossed North Africa Ace. This is the nicest offering since we sold a PMG 66 EPQ in our 2015 FUN Signature Auction for a stunning \$18,800. (4,000-6,000)

Starting Bid: \$2,400



21550 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PMG Choice Uncirculated 64.

A star on many want lists with this example the nicest that we have offered since September 2015. (2,000-2,500)

Starting Bid: \$1,200



21551 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PMG Choice Uncirculated 63 EPQ.

A great Star note to complement and incredible selection of Emergency Certificates in this auction. The overprint is perfect, with solid margins one each side. (1,750-2,250)

Starting Bid: \$1,050



21554 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Choice New 63.

A pleasing North Africa star that is well centered and deeply inked. (1,000-1,500)

Starting Bid: \$600



21552 Fr. 2307 \$5 1934A North Africa Silver Certificate. PCGS Superb Gem New 67PPQ.

A splendid note in every way in a grade not often seen for the series. A quick check at PCGS shows there are merely 12 notes which have been awarded the Superb grade. Almost three years elapsed since we offered a note in this grade. (2,000-2,500)

Starting Bid: \$1,500



21555 Fr. 2309 \$10 1934A North Africa Silver Certificate. PCGS Superb Gem New 67PPQ.

A broadly margined piece with ideal paper wave and full embossing. It's been more than two years since the last Superb grade for this Friedberg number was offered at auction. (3,000-4,000)

Starting Bid: \$1,800



21553 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Four healthy margins frame this note perfectly. The yellow seal and blue serial numbers add to the stunning eye appeal. (2,000-2,500)

Starting Bid: \$1,200



21556 Fr. 2309 \$10 1934A North Africa Silver Certificate. PCGS Superb Gem New 67PPQ.

Perfectly even and sizeable margins frame this perfectly embossed and colorful North Africa \$10. The last example of this grade to be offered at auction was back in late 2014 and realized \$3,407.50 in our Long Beach Auction. (3,000-4,000)

Starting Bid: \$1,800

GOLD CERTIFICATES

Incredible \$10 Gold Certificate in Superb Gem



21557 Fr. 2400 \$10 1928 Gold Certificate. PMG Superb Gem Unc 67 EPQ.

A simply lovely note with a deep golden yellow overprint that is perfectly embossed. (3,000-3,500)

Starting Bid: \$1,800



21558 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

Embossing of the third printing, particularly the seal is evident through the third party holder. The colors are exceptional. (1,200-1,400)

Starting Bid: \$700



21559 Fr. 2404 \$50 1928 Gold Certificate. PCGS New 62.

Some handling is the obvious grade limiting factor on this vibrantly colored gold certificate. The margins are sufficient for a full choice grade and there are original paper waves. (1,750-2,750)

Starting Bid: \$1,050



21560 Fr. 2404 \$50 1928 Gold Certificate. PCGS Choice About New 58.

A bright orange overprint adds to the eye appeal of this nicely margined note.

From The Dr. A. Wayne Schmalhausen Collection (1,500-2,000)

Starting Bid: \$900



21561 Fr. 2405 \$100 1928 Gold Certificate. PCGS Choice About New 55PPQ.

A trace of soft center bend is seen within the holder on this otherwise deeply inked and original \$100 note. A year ago we had a PMG 55 EPQ sell for \$2820.

From The Dr. A. Wayne Schmalhausen Collection (2,500-3,000)

Starting Bid: \$1,500



21562 Fr. 2405 \$100 1928 Gold Certificate. PCGS About New 50.

We originally offered this note in 2009 where it was described, "This Friedberg number has proven to be a lot tougher over the years especially in the lightly handled grades and beyond. This example is blessed with ample margins, a vivid orange-yellow third printing, and some natural paper wave." It brought \$1840 then and should come close to that figure once again (1,750-2,250)

Starting Bid: \$1,050



21563 Fr. 2405 \$100 1928 Gold Certificate. PCGS Extremely Fine 40.

A \$100 Gold with the look of a higher grade, but earning the more affordable third party XF grade. The last three Fr. 2405 pieces at this third party grade that we have auctioned within the last two years have all realized \$1175. (1,500-2,000)

Starting Bid: \$900



21564 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Very Fine 35.

We offered the PMG grade of VF 35 for Fr. 2405 a total of three times in 2016. A September 2016 offering realized \$1312.48. (1,250-1,750)

Starting Bid: \$750



21565 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 35.

A lovely and problem free note with a vibrant overprint. (1,250-1,750)

Starting Bid: \$750

Selections From the Large Note Error Collection of Richard Merlau- Part II

We are delighted to present Part II of the Richard Merlau Collection of Large Size Error Notes, beginning this afternoon with Large Size Inverts. Richard has formed several award winning collections during the past several decades, and we have been privileged to help in the dispersal of several of them, including his outstanding collection of Large Size Star Notes. The notes which can be found below are among the closest to Richard's heart, and have been assiduously sought out during a collecting career that has spanned more than three decades. The offering below demonstrates Richard's passion for quality, with many of the items contained in his holdings meriting the designation "Finest Known." Many of the notes carry pedigrees harking back to the great collections formed in the 1940's and 1950's, especially that of famed currency pioneer collector Albert A. Grinnell. Do not be misled by the breadth of the offering below...it is testament to the dedication and zeal toward obtaining the rarest and finest of large size errors that is the hallmark of Richard Merlau's holdings.

LARGE SIZE INVERTS

Finer of Two Known



21566 Fr. 215 \$1 1886 Silver Certificate PCGS Very Good 8.

This installment of Richard Merlau's wonderful collection of large size invert begins with one of the two known Friedberg 215 Marthas, and the finer of the pair by a full grade at that. It's one of only four inverts known for this entire series, three of which can be found in the Merlau collection holdings, and has been off the market since Richard obtained it seventeen years ago in CAA's Orlando sale in 2000.

From The Richard Merlau Collection of Large Size Errors, Part II (3,000-5,000)

Starting Bid: \$1,800

Unique for This Friedberg Number



21567 Fr. 216 \$1 1886 Silver Certificate PCGS Fine 12.

This piece is unique as an invert for this Friedberg number, and was acquired by Mr. Merlau at the same time as he obtained his Fr. 215, as well as the unique Fr. 217 invert which follows this lot. That opportunity came seventeen years ago, when we auctioned what was, at the time, the greatest collection of inverted reverses ever formed. With all of the great discoveries in recent decades, few items in numismatics have remained unique for more than a brief period, but the true rarity of these early inverts has been proven by the fact that several of the notes in this collection have retained their unique status for decades rather than years.

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-7,000)

Starting Bid: \$3,000

Another Unique Martha Invert



21568 Fr. 217 \$1 1886 Silver Certificate PCGS Very Good 8.

Another unique note for its Friedberg number, with this the only reported example for the large seal Martha design type as well. Like the two notes in the Merlau collection which preceded this, it has been off the market since Richard obtained it back in 2000. Any estimate here is simply a surmise, but if rarity is any guide, expect bidding to reach or exceed...

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-7,000)

Starting Bid: \$3,000

Unique for the Friedberg Number & Design Type



21569 Fr. 242 \$2 1886 Silver Certificate PCGS Good 4.

This is the only inverted reverse error known to exist in the entire Windom \$2 Silver series, which encompasses five distinct Friedberg numbers. Albert A. Grinnell loved error notes (which were labeled as “Freaks” when he sold his massive holdings over a three year period from 1944 through 1946) and never was able to obtain even one Windom invert, and the “Greatest Collection” of large size inverts which we sold back in 2000 also lacked a Windom invert. This piece was unknown until the following year, when Richard obtained it in a 2001 CAA sale. Although well circulated, it fetched \$2000 at that offering and has retained its unique status ever since. For the serious collector of inverted reverses, tonight’s offering is a one of a kind tour de force, and offers a chance to acquire some of the pieces which represent the holy grail for collectors of these popular errors.

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-9,000)

Starting Bid: \$3,000

Unique for Both Number & Design



21570 Fr. 267 \$5 1891 Silver Certificate PCGS Good 6.

When this piece last appeared on the market in 2000, we commented “Well circulated and with a corner tip off, hardly high grade but unique for the type. With the scarcity of this type in general, it would not surprise us if this were forever unique.” We may have been prescient in our description, as this note has remained unique for both its Friedberg number as well as its design type as well for the last seventeen years. With this piece unique for both its Friedberg number and its design type, it would hardly surprise us to see a five figure realization for this extreme rarity tonight, as all the money in the world could not obtain another example once the hammer falls this evening.

From The Richard Merlau Collection of Large Size Errors, Part II (7,500-12,500)

Starting Bid: \$4,500



21571 Fr. 271 \$5 1899 Silver Certificate. PCGS Fine 15.

The most “common” Chief to find with an inverted reverse, with a population for this Friedberg number (according to both the Bart and the Sullivan censuses) of ten pieces. This piece last appeared at public sale in a 1990 Coin Galleries auction.

From The Richard Merlau Collection of Large Size Errors, Part II (1,500-2,500)

Starting Bid: \$900

Unique Fr. 272 Inverted Reverse



21572 Fr. 272 \$5 1899 Silver Certificate. PCGS Apparent Fine 15.

The polar opposite of the Fr. 271 offered above, as this example is unique for this Friedberg number. It was part of the “Greatest Collection” of inverts which we sold in 2000, where it fetched \$2640, a substantial price for any Chief invert at that time, and was obtained by Mr. Merlau at our FUN auction eleven years ago, where it realized \$3105. The Apparent grade here was assessed for a miniscule edge split and a couple of tiny rust spots that affect nothing.

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-7,000)

Starting Bid: \$3,000



21573 Fr. 273 \$5 1899 Silver Certificate PCGS Extremely Fine 40.

A far above average invert which is actually one of the very nicest available for any of the eleven Chief numbers. Richard obtained this piece at the CPMX auction ten years ago, when it realized \$4025.

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-7,000)

Starting Bid: \$3,000

Finest of Three Known



21574 Fr. 275 \$5 1899 Silver Certificate PMG Very Fine 30.

This is a new addition to the census for this Friedberg number, which now stands at three pieces. It's also the finest by a considerable margin. The last Fr. 275 invert to reach the market was a Very Fine 20 example which brought over \$4000 when it last appeared back in 2003. PMG mentions "rust" on the holder, but the rust is so trivial that even PMG (which regards even the presence of even the most miniscule and unobtrusive rust speck akin to a toxic waste dump) chose not to net grade this specimen.

From The Richard Merlau Collection of Large Size Errors, Part II (6,000-8,000)

Starting Bid: \$3,600

Gorgeous Fr. 278 Chief Invert-The Finest Chief Invert Known



21575 Fr. 278 \$5 1899 Silver Certificate. PCGS Choice New 63.

A stunning invert that is the finest Chief invert that we have ever handled. Two notes are reported from what may be a cut sheet, although the middle two examples have no sale record during the past three decades. This is a rare number for inverts, with only three actually reported, and a number that was missing from even our "Greatest Collection" offering back in 2000. This piece is the finer of the two that have been available at public sale, and traces its pedigree back to CAA's sale of the Conklin error collection in June of 1995. Even at that long ago sale, this beauty realized \$5250, a figure certain to be exceeded this evening.

From The Richard Merlau Collection of Large Size Errors, Part II (12,500-17,500)

Starting Bid: \$7,500

Unique For This Friedberg Number



21576 Fr. 279 \$5 1899 Silver Certificate. PCGS Apparent Fine 12.

Another unique Friedberg number in the Merlau inverted reverse holdings. This example was first offered in a 1995 auction sale, and was later obtained by Mr. Merlau eleven years ago from our 2006 FUN sale. The Apparent grade is for a few small nicks in the top and bottom margins.

From The Richard Merlau Collection of Large Size Errors, Part II (4,000-6,000)

Starting Bid: \$2,400

Unique Fr. 280 \$5 Indian Chief Invert



21577 Fr. 280 \$5 1899 Silver Certificate PMG Very Fine 20.

Another unique invert, with this example the only Fr. 280 known to exist. This piece has no recent auction records, having been obtained by Mr. Merlau via private treaty. There is a tear in the left margin, along with a couple of repairs in the top margin as well, but where can another Fr. 280 invert be obtained in any grade or at any price?

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-7,000)

Starting Bid: \$3,000

One of Two Known



21578 Fr. 302 \$10 1908 Silver Certificate PCGS Fine 15.

This example is one of two known Fr. 302 inverts, and was obtained from our sale of the “Greatest Collection of Inverts” by our consignor in 2000, where it sold for \$5775. Two other inverts are known for this series, both Fr. 304’s, the last of which changed hands fourteen years ago. These four pieces represent the total known population of \$10 Silver Certificate inverts for all designs combined, with one of the four ensconced in the holdings of the Smithsonian. Fortunately for collectors, the Merlau collection example is clean and problem free for the grade. Any estimate is simply a guess, because so many years have passed between offerings, but if rarity and desirability are any indication, expect the hammer to fall in the vicinity of...

From The Richard Merlau Collection of Large Size Errors, Part II (12,500-17,500)

Starting Bid: \$7,500

One of Two Known



21579 Fr. 322 \$20 1891 Silver Certificate PCGS Extremely Fine 40.

A simply great note which is perhaps the most desirable piece in the Merlau Silver Certificate holdings. Two examples are known for this Friedberg number, both in virtually identical grade, along with one other specimen from this design type, which is a Fr. 321 in considerably lower grade which was part of the Grinnell holdings and has not resurfaced since. We have had the privilege of selling both of the known Fr. 321's, one of which was part of our "Greatest Invert Collection" in 2000, when it realized \$12,650 and this example, which was obtained by Richard in 2005 from our sale of the Taylor Family collection, where it fetched \$9775. With the other example having been in exceptionally strong hands since its last appearance seventeen years ago, and with the Grinnell example long since lost in the wind, this may well be the last opportunity for any collector to obtain a \$20 Silver Certificate invert for many years to come.

From The Richard Merlau Collection of Large Size Errors, Part II (15,000-25,000)

Starting Bid: \$9,000



21580 Fr. 17a \$1 1862 Legal Tender PMG Choice Extremely Fine 45.
Three folds account for the grade on this note that features a wet ink transfer on back. Collectors refer to this error as "offset printing." (1,000-up)
Starting Bid: \$600



21583 Fr. 61a \$5 1862 Legal Tender PMG Choice About Unc 58 EPQ.
An appealing note made more interesting by the fact that the printed signatures are offset on the back of the note. Only a corner tip fold has limited the grade. (2,000-3,000)
Starting Bid: \$1,200



21581 Fr. 17a \$1 1862 Legal Tender PCGS Extremely Fine 40.
Both Chittenden's and Spinner's signatures are offset on the left back of this note and they are easily visible. We have offered this type of error on a large size note only once before and that was on a Fr. 61a. (1,750-up)
Starting Bid: \$1,050



21582 Fr. 58 \$2 1917 Legal Tender PMG Choice About Unc 58 EPQ.
A couple of larger than average gutter folds almost intersect on the front of this lightly handled Deuce. (1,000-1,500)
Starting Bid: \$600



21584 Fr. 88 \$5 1907 Legal Tender PMG Very Fine 25.

A lovely note for the grade that includes an inverted reverse. The invert is scarce, with just one other for the Friedberg number passing through our auctions. (1,500-up)

Starting Bid: \$900



21585 Fr. 110 \$10 1880 Legal Tender PMG Extremely Fine 40.

The Treasury Seal is very lightly inked on this early large size type note. A pleasing Jackass note which faces up nicely in the holder with the error an added bonus. (1,750-2,750)

Starting Bid: \$1,050



21586 Fr. 225 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.

A rare error on a \$1 Ed, with a pair of tiny but easily visible gutter folds at the bottom center of the note.

From The Richard Merlau Collection of Large Size Errors, Part II (1,000-1,400)

Starting Bid: \$600



21587 Fr. 229 \$1 1899 Silver Certificate PMG Very Fine 30.

A rare early printed foldover, where the folded area left a rather noticeable portion of the seal missing on the front and placed the missing section in the margin on the back. Richard obtained this eye-catching error at the March 2, 2001 R.M. Smythe sale.

From The Richard Merlau Collection of Large Size Errors, Part II (1,200-1,800)

Starting Bid: \$700

Double Back Printing Error



21588 Fr. 233 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.

An incredibly neat error which displays every attribute a collector could desire. Not only does it bear fancy serial number Z2000Z, and not only has it been graded Very Choice New 64PPQ, but the back printing on the entire reverse is doubled, making it one of the most eye-catching reverse errors we have ever seen. While there is no definitive proof, this note is almost certainly part of Grinnell holdings, as the cut sheet sold there is mentioned by serial number. Expect some serious bidding before the hammer falls on this note tonight.

From The Richard Merlau Collection of Large Size Errors, Part II (5,000-8,000)

Starting Bid: \$3,000



21589 Fr. 233 \$1 1899 Silver Certificate PMG Choice Very Fine 35.
 A neat attached tab, with this large piece showing the initials of the BEP employee who worked on engraving the plate. Errors on large notes are not at all common, and this one is quite striking.
From The Richard Merlau Collection of Large Size Errors, Part II (1,250-1,750)
Starting Bid: \$750



21591 Fr. 236 \$1 1899 Silver Certificate PMG About Uncirculated 55 Net.
 A very high grade Black Eagle with a large third print obstruction which affects the first four digits of the right serial number. The Net grade was assigned for a couple of splits in the right margin.
From The Richard Merlau Collection of Large Size Errors, Part II (1,500-2,500)
Starting Bid: \$900

A Massive Pair of Gutter Folds



21590 Fr. 233 \$1 1899 Silver Certificate PCGS Very Fine 20.
 A massive pair of gutter folds make this note one of the most visually distinctive errors we have ever offered. It was obtained by our consign- or from error specialist Harry Jones, and one wonders how this note could have circulated to the degree it did considering the magnitude of the gutters.
From The Richard Merlau Collection of Large Size Errors, Part II (2,500-3,500)
Starting Bid: \$1,500



21592 Fr. 237 \$1 1923 Silver Certificate PMG Choice Very Fine 35.
 A very dramatic error with a full offset of the third printing in dark blue ink on the reverse, showing the Treasury seal, the serial numbers, and the blue number "1."
 It comes from our May, 1999 CAA Rosemont sale, where it was lot 508.
From The Richard Merlau Collection of Large Size Errors, Part II (2,000-3,000)
Starting Bid: \$1,200



21593 Fr. 237 \$1 1923 Silver Certificate PCGS Very Fine 20.

An unusually large butterfly fold which reveals a substantial unprinted area on a large size \$1 Silver.

From *The Richard Merlau Collection of Large Size Errors, Part II* (1,250-2,250)

Starting Bid: \$750



21594 Fr. 252 \$2 1899 Silver Certificate PMG Very Fine 20.

A neat misalignment error affects the back on this early Silver Certificate. Without question this is the best example we can recall offering which show a 3/8 inch segment of the previous note along the top. (2,000-3,000)

Starting Bid: \$1,200

Major Misalignment Error



21595 Fr. 256 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.

One of the most misaligned large size notes that we can recall seeing, much less offering. This note is from the A plate position and the down and to the right shift of the back printing reveals all except for a tiny bit along the top of the sheet identification numbers, which in this case is 58768. We also see part of the "feathers" of the paper guide line arrow at top center. The Stephen M. Sullivan error reference, *US Error Note Encyclopedia*, states that "Moderate and major misaligned face or back errors are unknown on Large Sized Currency. A few examples of minor misalignments are known to exist but are rare." In fact, our current offering is much more misaligned than the two examples plated in the Sullivan reference. Our conservative nature deems this Deuce as a moderate misaligned error. However, we will listen to arguments in favor of major. Furthermore, this is a well preserved and boldly embossed error on a denomination that is coveted by error collectors.

From *The Yuri Solovey Collection* (5,000-6,000)

Starting Bid: \$3,000



21596 Fr. 257 \$2 1899 Silver Certificate PCGS Very Fine 30.

The overprint is aligned a little low, partially obscuring design details, including the Series date at right. (1,000-1,500)

Starting Bid: \$600



21597 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 20.
 A narrow gutter fold bisects the note from top to bottom, but any error is quite rare on a Porthole note. In fact, with no inverts reported, this may well be the only error of any kind known for this one year type.
From The Richard Merlau Collection of Large Size Errors, Part II (1,500-2,500)
Starting Bid: \$900



21598 Fr. 301 \$10 1891 Silver Certificate PCGS Very Fine 20.
 A short but easily seen gutter fold pieces the design at the top right corner. While a fairly minor error, save for a handful of inverts this is the only error ever seen on a \$10 Tombstone.
From The Richard Merlau Collection of Large Size Errors, Part II (1,500-2,500)
Starting Bid: \$900



21599 Fr. 322 \$20 1891 Silver Certificate PMG Very Fine 20.
 There is a small but very noticeable gutter fold at the top left, a very scarce error for this type and denomination. In fact, but for the existence of a trio of inverted reverses, this is the only documented error ever reported for this type.
From The Richard Merlau Collection of Large Size Errors, Part II (1,500-2,000)
Starting Bid: \$900



21600 Fr. 851a \$5 1914 Federal Reserve Note PCGS New 62PPQ.
 A neat little tab is still attached at lower right on this pleasing New York district blue seal.
(1,000-1,300)
Starting Bid: \$600



21601 Fr. 874 \$5 1914 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.
 A partial face to back offset is noticed on this lightly handled and fresh St. Louis district \$5 note.
From The Yuri Solovey Collection (1,000-1,500)
Starting Bid: \$600

Near-Gem Inverted Back



21602 Fr. 37 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.
 This is the finest example for the error type and Friedberg number we have offered. The last note we sold came from the H-A block and realized \$3055. This near-Gem example will likely exceed that figure handsomely.
(3,500-4,500)
Starting Bid: \$2,100



21603 Fr. 57 \$2 1917 Legal Tender PMG Choice Fine 15.
At FUN last year we sold an Apparent VG 10 example for \$940 and we certainly feel this unimpaired note will realize a tad more. (1,000-1,300)
Starting Bid: \$600



21605 Fr. 232 \$1 1899 Silver Certificate PMG Very Fine 30.
This inverted back error is more elusive when compared to other Friedberg numbers for the Black Eagle series. It still displays nice color. (1,000-1,300)
Starting Bid: \$600



21604 Fr. 83 \$5 1907 Legal Tender PMG Very Fine 25.
Only the second invert for this Friedberg number to appear with us at auction. It truly is one of the scarcer Woodchoppers that was affected by this error. A tear is listed on the holder by PMG. (2,000-3,000)
Starting Bid: \$1,200

21606 Fr. 251 \$2 1899 Silver Certificate PCGS Very Fine 20.
A pleasing average circulated large size deuce invert which is from one of the more available signature combinations. (1,750-2,250)
Starting Bid: \$1,050



21607 Fr. 252 \$2 1899 Silver Certificate PMG Very Fine 20.
A pleasing error note which was originally sold by us at this same venue twelve years ago. No others for the Friedberg number have been sold by us in the intervening years. (1,000-1,500)
Starting Bid: \$600



21608 Fr. 279 \$5 1899 Silver Certificate PMG Very Fine 20.
This is just the second example for this Friedberg number to appear with us at auction. The minor rust is just that, minor and is seen near the central Chief vignette. (1,500-2,500)
Starting Bid: \$900



21609 Hyde Park, VT - \$20 1902 Date Back Fr. 642 The Lamoille County NB Ch. # 1163
The Treasury Number at upper right is skewed at an angle on this most pleasing Vermont National. PMG Very Fine 25. (1,000-1,300)
Starting Bid: \$600



21610 Sharon, PA - \$10 1929 Ty. 1 The First NB Ch. # 1685
This is the example of the inverted back error we have offered for this bank which is listed Dr. Frederick J. Bart's *United States Paper Money Errors* guide. Some rust remains on the back of the note from an old paper clip. PMG Very Fine 25. (2,000-3,000)
Starting Bid: \$1,200



21611 Fr. 1934-L \$1 2009 Inverted Reverse Federal Reserve Note. PCGS Gem New 66PPQ.
A dramatic Type II inverted back error that greatly resembles the \$1 2006 FRN PMG 66 EPQ example that went for \$1265 as lot 16919 in our September 2011 Long Beach auction. (1,250-1,750)
Starting Bid: \$750



21612 Fr. 1950-K \$5 1928 Inverted Reverse Federal Reserve Note. PMG Extremely Fine 40.

A rare Dallas invert in which we auctioned three examples of this Friedberg number during the years of 2000-03, but none since. This is the first of that select trio to make a return engagement. (1,000-1,500)
Starting Bid: \$600



21613 Fr. 2006-B \$10 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

We have offered several New York district invert for the series but this is the finest to date. (1,000-1,500)
Starting Bid: \$600



21614 Fr. 2175-B \$100 1996 Federal Reserve Note. PCGS Very Choice New 64PPQ.

This is the first example for the error type for this series and denomination we have offered since 2008. It is a pleasing note that appears Gem in the holder. (1,250-1,750)

Starting Bid: \$750

21615 Fr. 1984-B \$5 1995 Federal Reserve Notes. Nine Examples. Gem Crisp Uncirculated.

This lot is made up of two different runs of progressive missing back error notes. The first group is a run of five notes which goes from about a 5% to a 55% progression. The second group just a few hundred notes later exhibits from a 75% to 100% progression. Certainly a neat group which details well the progression of this error. (Total: 9 notes) (1,250-1,750)

Starting Bid: \$750



21616 Fr. 2126-B \$50 1996 Federal Reserve Note. PMG Choice Uncirculated 64.

The back printing is completely missing on this big head \$50. We have offered this error type twice but both examples were lightly circulated. This is the first choice new example to show up in our offices. (1,000-1,300)

Starting Bid: \$600



21617 Fr. 2175-E \$100 1996 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Six and a half years have elapsed since our last offering of a missing back print error from the Richmond district for 1996. Some ink transfer is noticed from being tightly bundled in the brick. (1,000-1,300)

Starting Bid: \$600



21618 Fr. 1509 \$2 1953 Legal Tender Note. PMG Very Fine 30.
This note was last offered by us when we auctioned the Taylor Family Collection back in Feb. 2005. It is a very elusive inverted overprint error and will likely surpass the realization it had back then of \$2415. (2,500-3,500)

Starting Bid: \$1,500



21619 Fr. 1917-A \$1 1988A Federal Reserve Web Note. PMG Extremely Fine 40 EPQ.

A Type 1 inverted overprint error on an A-F block Web note from run 14 and plate combination 8-8. We have offered only one other of these inverted overprint error Web notes in the past. The last time was in June 2010 at our Memphis auction when a PMG VF 30 EPQ example realized \$977.50. (1,000-1,500)

Starting Bid: \$600



21620 Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An eye catching third printing invert is seen on the lovely Richmond deuce. (1,500-2,000)

Starting Bid: \$900



21621 Fr. 1935-G \$2 1976 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The Chicago district is a bit rougher to acquire displaying this error as evidenced by the fact this is the only note we have offered now twice in almost twelve years. (1,250-1,750)

Starting Bid: \$750



21622 Fr. ? \$1 ? Silver Certificates. Cut Half Sheet of Six. PCGS Choice New 63 (2), Choice About New 58 (3), and Choice About New 55.

An exact duplicate of the cut half sheet of these dramatic errors we sold at last January's FUN sale, which we catalogued as "A cut half-sheet of \$1 Silver Certificates, each missing the entire third printing, including the serial numbers and Treasury officials. The notes on this cut half-sheet are all from the 1935 Series, but exactly which 1935 Series cannot be determined. The notes are all well matched in grade and have obviously been kept together since they were pulled from circulation a couple of generations ago. We have sold similar single notes for \$500 each, and the cut half-sheet should certainly be worth \$2000-3000." The six notes sold there for \$3525, and this neat cut half error sheet should realize a very similar amount. (Total: 6 notes) (3,000-4,000)

Starting Bid: \$1,800



21623 Fr. ??? \$1 1933 Silver Certificate. PMG Choice About Unc 58 EPQ.

A highly desirable missing third printing/overprint error as the inspector was so kind as to pencil in the correct serial number of "80497254." We have offered very few of these type of errors where the inspector writes in the serial number. A look at our archives reveals that the examples that we have auctioned with a full handwritten serial number, with or without the block letters, compose less than 1% of our total offerings. (1,000-2,000)

Starting Bid: \$600



21624 Fr. 1916-G★ \$1 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A two-digit 11/00 mismatched serial number star error. Four extra wide margins are on this error Gem EPQ piece. The last example that we auctioned at this third party grade was a PCGS 65PPQ note that brought \$1610 in April 2011. The label for this note is also an error as it has an incorrect Friedberg number. (1,500-2,000)

Starting Bid: \$900



21625 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Superb Gem 67PPQ.

A simply unimprovable example of the H-A/B-A mismatched prefix error. PCGS has graded almost 200 Fr. 1935-B errors, most all of them which carry the H-A/B-A mismatch, and has certified only three at this grade level, with none higher. This is the first we have had to offer in any of our sales. (1,000-1,500)

Starting Bid: \$600

Double Error \$1 1934 Silver



21626 Fr. 1606 \$1 1934 Silver Certificate. PCGS Apparent Choice About New 55.

Both a printed foldover and a cutting error are found on this desirable \$1 Silver error. The dark blue "1" counter and eight characters of the left serial number are printed on the folded over back. We cannot find another example of a foldover error on a Series 1934 \$1 Silver in our auction archives. There are reattached pieces at bottom left, but this is still a striking error note. (1,000-1,500)

Starting Bid: \$600



21627 Fr. 2025-C \$10 1981 Federal Reserve Note. PMG About Uncirculated 55.

Here is a typically encountered foldover which opened prior to the trimming process. A portion of the district of the note below can be seen in the margin. (1,000-1,500)

Starting Bid: \$600



21628 Fr. 2027-B \$10 1985 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

A portion of three notes is seen on this neat foldover error. More handling than usual has kept from a higher grade. (1,250-1,750)

Starting Bid: \$750



21630 Fr. 2091-E \$20 2004A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A nifty error on a multi-color \$20 note which has been slightly folded. (1,000-1,500)

Starting Bid: \$600



21629 Fr. 2075-L \$20 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An interesting foldover which occurred prior to the third printing. The grade for this error type really enhances the value. (1,000-2,000)

Starting Bid: \$600



21631 Fr. 2168-J \$100 1977 Federal Reserve Note. PCGS Gem New 66PPQ.

A cute foldover which displays a decent portion of the note occurred prior to the application of the third printing. (2,000-2,500)

Starting Bid: \$1,200



21632 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.

Errors on high denomination notes are none too common and especially so in this lofty state of preservation. The gutter affects both front and back printings and should realize substantially more than an error free \$500 example. This Chicago district error \$500 is nicely centered and face up well. (2,000-3,000)

Starting Bid: \$1,200



21633 Fr. 2011-G \$10 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A neat foldover error that shows the portion of two notes which occurred prior to the application of the seals and serial numbers. (1,250-1,750)

Starting Bid: \$750



21634 Fr. 1655★ \$5 1953 Silver Certificate. PMG Choice Uncirculated 63.

A nifty error which for collectors has fortunately occurred on a star note. (1,000-1,300)

Starting Bid: \$600



21635 Fr. 1935-G \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A dramatic representation of an insufficient inking error where the approximate upper two-thirds of the back first printing is not printed. It is also on the coveted \$2 denomination where errors usually carry an additional double to triple premium. We have not offered this type of error before on a \$2. The fourth edition of the Bart error reference pictures this type of error over nine pages (78-86), but not a single example is of a deuce. (1,500-2,000)

Starting Bid: \$900



21636 Fr. 1909-F \$1 1977 Federal Reserve Note. PMG Choice Very Fine 35.

An obstructed printing error with an attached obstruction which is the intervening material for paper money sheets. The obstruction is located at top center and interfered with the face printing. (1,000-1,500)

Starting Bid: \$600

Retained Obstruction Error



21637 Fr. 1963-J \$5 1950B Federal Reserve Note. PCGS Choice New 63PPQ.

Our consignor named this striking retained obstruction error the "Lincoln hat error" as President Lincoln appears to be wearing a fancy decorated hat due to a piece of material that landed neatly on the top of his head and then was printed over. It is a highly unusual error with a tremendous amount of desirability. (1,000-2,000)

Starting Bid: \$600



21638 Fr. 2122-D \$50 1985 Federal Reserve Note. PMG Choice Extremely Fine 45.

A stray piece of paper adhered to the back of the sheet prior to the first printing resulting in this obstructed print error with retained obstruction. A popular error on a tough denomination for errors. (1,500-2,500)
Starting Bid: \$900



21639 Fr. 1532 \$5 1953 Legal Tender Note. PMG Very Fine 25.

An interesting stuck digit error that is so very close to being a mismatched serial number. These are especially hard to find on Legal Tender Notes. (1,000-1,500)
Starting Bid: \$1,000



21640 Fr. 1617★ \$1 1935G With Motto Silver Certificate. PCGS Choice About New 55.

The star at left is inverted within the serial number. These are difficult errors to spot initially but the trained eye scans for these quickly as the top of the star should be pointing up and not down. (1,000-1,500)
Starting Bid: \$600

21641 Fr. 1908-E \$1 1974 Federal Reserve Note. PMG Choice Uncirculated 64.

An end of roll/paper splice error is in this lot. Paper is spliced into rolls at the manufacturer, Crane & Co. When the paper is cut into individual sheets at the BEP, sensors should notify workers to remove that section of the paper. When the sensors fail, the spliced paper enters the production line and notes are printed on double thick paper. The splicing is found on this note approximately one inch below the top edge. (1,250-1,750)
Starting Bid: \$750



21642 Fr. 1910-J \$1 1977A Federal Reserve Note. PCGS Very Choice New 64PPQ.

Paper stock errors are among one of the toughest errors in currency. Typically paper is too thin or too thin. In this case the paper at left is almost see-through and there is also a gutter fold seen. (1,000-1,500)
Starting Bid: \$600

21643 Fr. 1912-L \$1 1981A Federal Reserve Note. PMG About Uncirculated 55.

The splice on this end of roll/paper splice error is found about a half an inch above the bottom edge. (1,000-1,500)
Starting Bid: \$600



21644 Fr. 1919-G \$1 1993 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An interesting foldover which also displays a portion of two serial numbers printed on the back. The sheets were fed incorrectly as well prior to the application of the third printing. (2,000-3,000)
Starting Bid: \$1,200



21645 Fr. 1926-H \$1 2001 Federal Reserve Note. PCGS Choice About New 55PPQ.

An additional skewed face printing is seen on the back. Though very faint the portions of different notes can be seen. Not an offset but definitely a skewed double printing. Very neat indeed. (1,500-2,500)

Starting Bid: \$900



21647 Fr. 2187-B★ \$100 2009A Federal Reserve Note. PCGS Gem New 66PPQ.

A cutting error has created this interesting note displaying the top selvage. Very difficult to find modern errors like this as many are caught prior to being released from the BEP. (1,000-1,500)

Starting Bid: \$600



21646 Fr. 2173-H \$100 1990 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A neat foldover is present though the major error on this note is the two distinct serial numbers on the back of the note. The sheet was fed incorrectly prior to the application of the third printing resulting in the eye popping error. (2,000-3,000)

Starting Bid: \$1,200



21648 Fr. 2187★-D★ \$100 2009A Federal Reserve Note. PCGS Choice About New 58PPQ.

A pleasing example of this none too common error which has occurred on a next generation \$100 star note no less. Unfortunately, it was folded prior to the error likely being discovered. (1,500-2,500)

Starting Bid: \$900



21649 Fr. 1911-H \$1 1981 Federal Reserve Note. PMG Choice Very Fine 35.

Two distinct face printings by two different plates have caused this double printing error. It truly is amazing how long this note circulated for before it was saved. The separation between the two prints is the key to value. (1,000-1,500)

Starting Bid: \$600



21650 Fr. 2072-D \$20 1977 Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Face Plates D290 and D287 were both employed on the second printing on this lightly handled \$20 note. (1,000-1,500)

Starting Bid: \$600



21651 Fr. 2072-L \$20 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Andrew Jackson has a ghostly appearance on this pleasing Gem note which has a doubled face print. (1,000-1,500)

Starting Bid: \$600



21652 BEP Uniface Trial Piece on Sizing Paper PMG Choice About Unc 58 EPQ.

An incredible piece which we last had the pleasure of handling before way back in 2002. The serial numbers are different and the signatures of Julian and Morgenthau are well embossed. More than likely this item escaped within a pack of notes from the BEP long ago avoiding detection. In 2002, we sold two examples and have seen no others since. (2,500-3,500)

Starting Bid: \$1,500

Amazing Identical Serial Number Pair



21653 Fr. 1909-J \$1 1977 Federal Reserve Notes. Two Examples. PMG Gem Uncirculated 65 EPQ.

You really can't call these notes consecutive but you can call them nearly identical as they both carry serial number J05270544B. We had a similar pair once before back in 2003 which were series 1981 \$1 notes. They were like these also bearing the same plate position number though displaying different face plate numbers at right and likely back plate numbers as well. Certainly not an everyday occurrence at the BEP. The last pair sold for \$8337.50 back in 2003 and our estimate will be a tad more conservative for the second example with this interesting anomaly. (Total: 2 notes) (5,000-7,500)

Starting Bid: \$3,000



21654 Fr. 1909-L \$1 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Multiple errors affect this note which saw the back printed properly but subsequent printings went a bit haywire. This note faces up quite nicely. (2,000-3,000)

Starting Bid: \$1,200

Mixed Denomination Error \$1 Within \$20 Print Run



21655 Fr. 2074-K/1913-K \$20/\$1 1985 Federal Reserve Notes. Three Consecutive Examples. PCGS Choice New 63PPQ and 64PPQ.

A neat consecutive run of notes which saw a sheet of \$1 notes get intermingled within a stack of \$20 sheets thus creating this mixed denomination error. This is an error type that is currently not represented by too many known examples. (Total: 3 notes) (5,000-7,000)

Starting Bid: \$3,000

Skewed HAWAII Overprint



21656 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 65 EPQ.

The Hawaii overprint is pretty well skewed on this nicely margined and crisp example. We have only sold one example that is even remotely similar in appearance to this note back in 2010. (3,000-5,000)

Starting Bid: \$1,800



21657 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Very Fine 30.

The Hawaii overprint is missing from the back of this note. We have had several in the 12 million serial number range making this piece perhaps one of the first to escape detection at the BEP. (2,500-3,500)

Starting Bid: \$1,500

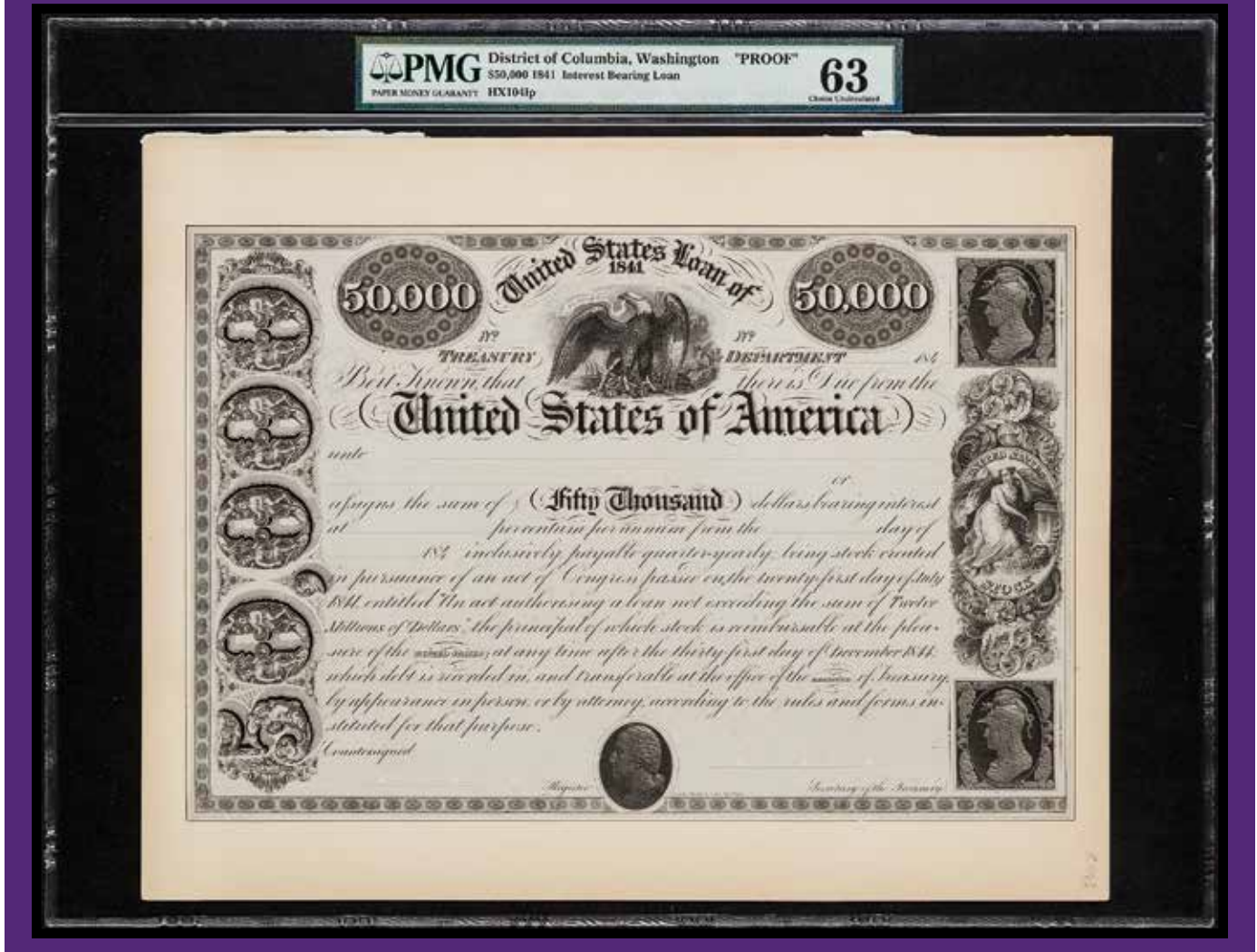


End of Session Three

Platinum Night

We are pleased to offer in this FUN auction “The Independence Collection,” the largest selection of Specimen and Proof Bonds and Notes that we have ever had to offer, with the vast majority of the material offered coming from the holdings of one diligent individual. Assembled over several decades, the offering is a veritable smorgasbord of rarities, ranging from early Specimen and Proofs from the famed holdings of Alexander Vattermare, a well-connected Frenchman who obtained his material directly from the Treasury and the American Bank Note Company during a visit to Washington in 1862, to a wonderful selection of Federal Currency Proofs, including an amazing Face and Back Proof pair of 1882 \$20 Gold Certificates. Enjoy this offering, as it will be many years until another collection with the wide ranging breadth of this offering is available to collectors.

FEDERAL PROOFS, SPECIMEN NOTES AND BONDS



Unique Ex-Vattemare Holdings \$50,000 Proof

23001 \$50,000 United States Loan of 1841 Hessler X1041 Proof PMG Choice Uncirculated 63.

This is a most likely unique Proof bond in a certainly unique denomination. It traces its pedigree to the holdings of Alexander Vattemare, a well placed French supporter of the Union who paid a visit to the United States in 1862, meeting with Secretary of the Treasury Chase in Washington and Tracy Edson, President of the American Bank Note Company, in New York. Vattemare, a student of American financial history and apparently a man of considerable charm, induced Chase and Edson to part with Proof samples of American bonds from both the archives of the Treasury and those of the American Bank Note Company. Many were one of a kind examples which had been retained for comparison purposes from issues long since redeemed, and hence were of little value by 1862. The Vattemare holdings were mounted in albums so that both sides of each bond could be observed, and surfaced some 120 years later in a celebrated sale by Christie's American stamp and postal history arm, Robson Lowe. This mounted uniface Proof on India paper was in that sale, and, with no issued examples of this denomination extant, is almost certainly unique, and likely serves as the plate note on page 129 of the Hessler reference *An Illustrated History of U.S. Loans 1775-1898*. An as made corner wrinkle and a couple of minor splits affect little.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$12,000



\$5000 Loan of 1842 Proof-The Hessler Plate Example

23002 \$5000 United States Loan of 1842 Hessler X106H Proof PMG Uncirculated 62 Net.

A wonderful Proof on India paper, and again from the Vattermare holdings, the single largest source (and in many cases the only source) for the survival of these early government bonds. The bonds of this issue were the first coupon bonds issued by the United States government, and no survivors exist that were actually issued. 6 percent interest was paid on these bonds every six months, with a term of not less than six months nor more than twenty-two years beginning in January of 1843. This piece is the Hessler plate bond and appears on page 133 of his book *An Illustrated History of U.S. Loans 1775-1898*. PMG has somewhat bizarrely graded the card that the bond is mounted on rather than the bond itself, which it notes is "Unaffected by Issues on Card." The card is backed and has minor tears, but the bond itself is well nigh perfect save for its cancellations.

Ex-Alexander Vattermare sale Christie's April, 1982, lot 668, R.M. Smythe & Co. sale 224, September, 2002, lot 1157.

From *The Independence Collection of Federal Proof & Specimen Notes and Bonds*

Starting Bid: \$6,000



Excessively Rare Signed & Issued \$5000 United States Loan of 1846 Bond

23003 1846 \$5000 Hessler X1111 Interest Bearing Loan Bond PMG Very Fine 30 Net.

This is the second such signed and issued \$5000 Interest Bearing Loan of 1846 Bond we have sold, and by far the finer of the two. When we first sold the other example, which was in pieces and reconstructed, grading only "Good," we commented "We have not seen anything from this 1846 issue during our many years as professional numismatists, and would not be surprised if this bond was unique in private hands. This issued example printed by Rawdon, Wright and Hatch of New York has a large repair on the back, a repaired cancellation hole with tape, plus several other small repairs along the edges. Still more internal holes and edge tears are found on this rare bond that was redeemed in March 1856. The rarity of this item easily outstrips any grade concerns for this possible one-of-a-kind bond as Hessler is unable to provide a photo or a description for any denomination of this issue in his reference, *An Illustrated History of U.S. Loans 1775 - 1898*." We sold that bond twice, with the last sale coming a decade after the first, when the bond fetched \$5640 despite its less than optimal grade. We now are privileged to offer an incomparably finer example, which came to us from the estate of a long deceased banker with the likely unique signed and issued \$1000 5/20 Civil War era bond which is offered below. The lower right corner is missing, and PMG notes a previous mounting, but the paper is bright, the red overprint vivid, and the bond is a joy to look at. Interestingly, it is made payable to J.J. Astor, Jr. of New York, the son of John Jacob Astor, who at the time this bond was issued had become America's first multi-millionaire and was the country's richest single individual.

Starting Bid: \$4,500



Exquisite ex-Vattemare \$500 1847 Interest Bearing Note

23004 \$500 Treasury Note 1847 Hessler X114C PMG Choice Uncirculated 63 Net.

The plate note in the Hessler reference, which features illustrations of both the front and back of this note on page 147. It is mounted in a card frame, and, like many of these early rarities, can be traced back to the holdings of Alexander Vattemare. Unlike the bonds that are also featured in this sale, one year notes from the issue of January 28, 1847 were meant to circulate, and bore the notation that they were “redeemable in payment of all public dues,” which included customs payments, the government’s chief revenue raiser. The note bears cut-outs at the left signature block, and a punch cancel at the right signature block. The reverse is a brilliant orange with the only flaw mentioned by PMG the punch cancels. Any estimate here is simply a guess, as we have never had any examples from this issue to offer in any prior sale, but our best surmise is...

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$7,500



Very Rare \$1000 1847 Face Proof

23005 Face Proof \$1000 1847 Hessler HX115D Two Year Note PMG Choice Uncirculated 63.

A very rare Proof with three pieces known to the best of our knowledge. This is likely the nicest of the trio, and, unlike at least one of the other two, it is not punch cancelled. India paper on card stock. All denominations of these notes, issued to finance the Mexican War, are rare, especially the higher denominations. Portraits of Alexander Dallas and Albert Gallatin adorn the left side, with an Indian maiden representing America on the right. Simply a beautiful example fit for the finest of collections.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$7,500



1847 \$1000 Loan

23006 \$1000 United States Loan of 1847 Hessler X116F PMG Choice Uncirculated 63 Net.

An extremely rare example which is on regular bond paper that has been neatly cancelled. The central eagle vignette is similar to the vignette used on the Treasury Notes. This bond issue was authorized by the Act of January 28, 1847 to fund the Mexican War, and was redeemable in twenty-one years at 6 percent interest per annum. Only \$950 worth of bonds from this or previous acts transferable into these bonds remain outstanding, so no issued bonds of this denomination exist. It is mounted so both sides are visible, and with a minor internal tear mentioned by the PMG graders.

ex-Alexander Vattermare sale at Christie's, April, 1982, R.M. Smythe & Co. Auction 224, September, 2002.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$5,250



The Money That Won The Civil War

23007 1862 \$1000 United States Five-Twenty Bond Hessler X130D PCGS About New 53.

This incredible example of the famous “Five-Twenty” bond is, to our best knowledge, the only surviving signed and issued “Five-Twenty” bond extant. It comes from the estate of a long deceased banker in upstate New York who had this item hung over his desk with the caption “The Money That Won the Civil War,” which is as apt a description of this item as we can imagine. The Five-Twenties were the method the Union used to finance the war effort, and, as the war progressed, became a means of harnessing popular sentiment in the North by encouraging the public to invest in these bonds and thereby hold a financial stake in the success of the Union army on the battlefield. When war with the South broke out in the Spring of 1861, the finances of the Federal government were in precarious shape. As the scope of the conflict became more clear, the Federal government realized that the costs of equipping and arming their newly raised forces far outstripped the resources on hand, leaving printing money or borrowing as the only alternatives. The former was accomplished with the advent of the so-called Greenbacks, which were made Legal Tender without any metallic backing, and the latter with the creation of the Five-Twenties, which could be paid for with Greenbacks and raised money directly from the public. Eventually there were four separate issues of Five-Twenties, which received their nickname because they were callable after five years but at the pleasure of the government payment could be delayed for up to twenty years, with the bonds paying 6 percent interest per annum. When the bonds first became available, Secretary of the Treasury Salmon P. Chase arranged to place them with brokers, but few were sold. Chase then approached Jay Cooke of Philadelphia, and Cooke and Company proceeded to sell hundreds of millions of dollars of Five-Twenties during the course of the war, with massive bond rallies held in most northern cities and towns. In fact, it is estimated that as much as five percent of the northern population invested in these bonds, which had a face value of as little as \$50, an amazing feat in a country where fewer than 1 percent of the population even maintained a bank account.

This \$1000 bond is, as we said earlier, the only signed and issued Five-Twenty of any denomination we have ever seen or heard of. It was issued on August 10, 1863 and came from the first issue of Five-Twenties, and was redeemed in 1869. It is punch cancelled at the bottom, but is otherwise in well nigh perfect condition. Any estimate here is simply a wild surmise, as we saw last year when we estimated a unique signed and issued 1847 US Treasury Note grading Very Fine 25 for \$30,000 to \$50,000 and saw the hammer fall for \$199,750. We will be conservative once again, but, considering the historical importance of this item, would not be at all surprised to see our estimate easily surpassed in the first few moments of the bidding.

Starting Bid: \$15,000



Civil War Era US \$10,000 Loan Note

23008 \$10,000 Temporary Loan of 1862 Face Proof Hessler X134E PMG About Uncirculated 55.

A beautiful Proof of the Temporary Loan of 1862 authorized by the Act of February 25, 1862. These loans had a 30 day minimum and paid interest at the rate of 5 percent. This Proof is payable in Boston and printed in black with a vivid green overprint. It's card mounted with two punch cancels at the signature blocks. This piece was obtained by our consignor at the 2001 sale of the Herman Halpern collection, and is every bit as pretty today as it was then. The Civil War soldier in Zouave dress on the left side of the note was the work of F.O.C. Darley as engraved by J.I. Pease. A small tear at the POCs is seen.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$9,000



Excessively Rare \$10,000 St. Louis Temporary Loan Certificate

23009 \$10,000 Temporary Loan of 1862 St. Louis Office of the Assistant Treasurer of the United States Hessler X134E PMG Very Fine 25 Net.

We've sold only one other remainder of this issue, also a \$10,000 certificate from St. Louis, which we described a decade ago as: "Hessler gives this number his highest rarity rating of R8, 1 to 3 known. Assistant Treasurers were authorized to receive deposits of not less than \$100 for a term of not less than 30 days. In return, they would issue a certificate of deposit earning 5% per annum. In order to get your money back you had to turn in your certificate of deposit. This resulted in the extreme rarity of these certificates. The left vignette is of a Civil War soldier in Zouave dress and the center vignette is of *The Eagle's Nest*. This is an unsigned and undated remainder with serial number 1214. It exhibits even wear and nice color. That piece graded Fine-Very Fine with a few small flaws and realized \$14,950. This example bears serial number 1455 and has a couple of small restorations which can not even be seen through the holder.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$9,000



Likely Unique Signed & Issued Temporary Loan of 1862-1864 With Amount to be Filled In

23010 \$3000 Temporary Loan of 1862-1864 Philadelphia Office of the Assistant Treasurer of the United States March 17, 1866 Hessler X134F PMG About Uncirculated 55.

This is a unique item to our best knowledge, and is a partner to the certificate illustrated in Hessler's *An Illustrated History of U.S. Loans 1775-1898* on page 234. The illustrated note example is the original loan certificate made payable to Mr. Jacob C. Nostrand bearing serial number 19679. This is the duplicate copy of the same certificate, and bears the same serial number, having been presented for payment on March 17, 1866. The note has a bright green reverse, and stamped on the front in red is the message "This duplicate is to be transmitted on receipt by depositor to the Secretary of the Treasury: in default of which the original will not be received as evidence of deposit without additional proof." The central vignette is entitled "Pro Patria." Our consignor obtained this piece nearly two decades ago, and we have seen no others. A pinhole and slight evidence of a previous mounting (which likely accounts for its survival) on the reverse are noticed.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$7,500



Extremely Fine 1898 Spanish-American War \$20 Bond

23011 \$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G with Original Envelope.

This is the smallest denomination for this patriotic coupon bond issue that was to provide ways and means to meet expenditures of the Spanish-American War. This bond is given Hessler's highest rarity rating of R8, a mere 1 to 3 known which we know is not the case as we have offered several examples of them. This attractive example has its full complement of eighty 15 cent coupons. The bond has the folds of an **Extremely Fine** and in addition has been able to retain nice color on both sides. There are a couple of minor foxing stains which affect nothing and it is likely one of the nicest examples we have ever offered. Also, of interest is that the original shipping envelope is included and remains intact displaying five Treasury Department Office of the Register wax seals. It is addressed to a Louis Brandes in Marine, ILL. Typically these bonds realize between \$10,000 - \$15,000 and our estimate this evening will be this range though we are confident this figure could very well be exceeded. (Total: 2 items)

Starting Bid: \$6,000



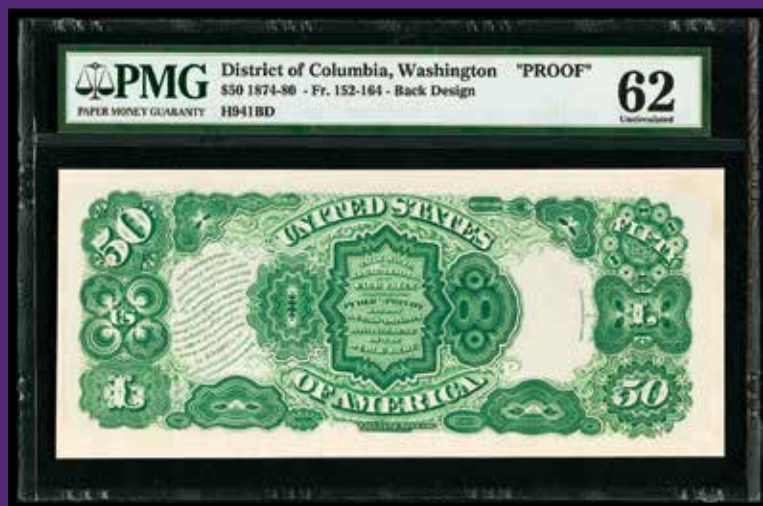
Bison Design Face Proof-One of Four Known

23012 Fr. 114-122 \$10 1901 Legal Tender Face Proof Hessler 483 PMG Choice Uncirculated 64.

We know of a total of four Proof examples depicting this most iconic design, three of which are Progress Proofs listed in the Hessler reference. This example is one of those three, with the fourth a completed Proof containing the central vignette and Treasury signatures. Back in 2000, Stacks' sold a Back Proof for \$4885, and we sold a more complete but lower grade Face Proof two years ago for over \$5000.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$3,000



Attractive \$50 Legal Back Proof-First of its Series We Have Offered

23013 Fr. 152-164 \$50 1874-1880 Legal Tender Back Proof Hessler 941 PMG Uncirculated 62.

We have sold more than a few Federal Proofs over the past three decades, but this example is the first \$50 1874-1880 Legal Tender Proof that we have been privileged to offer. It was obtained privately by our consignor many years ago, and has not seen the light of day since. PMG notes a bit of edge damage, but this Proof mounted on card stock is fully bright and the edge damage, which was trivial enough not to even merit a net grade, appears to be limited to a tiny nick at the bottom.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$3,000



Intricately Engraved 1860s \$100 Legal Tender Back Proof

23014 Fr. 165 \$100 1862 Legal Tender Back Proof Hessler 1121 PMG Gem Uncirculated 65 EPQ.

A screamingly beautiful Back Proof from the 1862 \$100 Legal Tender "Spread Eagle" note. We have not had any \$100 Legal Face or Back Proofs to offer during the past decade, and this example, which is mounted on card stock, is easily the finest we have ever seen or heard of. If you can not justify the expense of an Uncirculated Spread Eagle at well into six figures, this strikingly attractive Back Proof might well be a more affordable purchase.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$3,600



\$100 Interest Bearing Proof

23015 Fr. 199 \$100 1863 Interest Bearing Note Face & Back Proofs Proof Hessler X137 (1140) PCGS Apparent New 62.

This is a beautiful plate letter B Face Proof printed on India paper by the American Bank Note Company mounted on a card with the accompanying Back Proof of the Friedberg 199. It is of the partially engraved date variety and displays a dark green protector guilloche and two dark green "C" counters. It also has four small punch cancels as made in the signature areas. The *Guardian* vignette at left has a shield that reads, "In God Is Our Trust." There is a bit of damage on the back, with two tape repaired splits, but the Face Proof is virtually perfect. There are only three known issued notes of this design, one of which has never been offered, making this Proof an excellent choice for acquiring this rare Friedberg number without spending the six figures necessary to obtain an issued example.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$7,500



Choice Uncirculated \$100 Interest Bearing Note Face Proof

23016 Fr. 204 1863 \$100 Interest Bearing Note Face Proof Hessler HX138D. PMG Choice Uncirculated 63.

This Proof, like the Fr. 210 Face Proof offered next as part of this magnificent collection, is a truly rare piece of Civil War fiscal and numismatic history. Two Year Interest Bearing Treasury Notes were authorized under the Act of March 3, 1863 in denominations of \$50, \$100, \$500, and \$1000. They paid interest at 5% per annum, payable at maturity, two years after the date of issue. A single issued \$100 note of this design was discovered in 1961 and was sold by Heritage in our 2005 Taylor Family Sale for \$299,000. Another issued \$100 example has been residing in the Smithsonian collection since 1978. The opportunity to at least acquire the design is therefore limited to rare occasions when proofs or specimens are offered. The example offered tonight differs quite significantly from the issued \$100 note in its terms. The approach for paying interest envisioned when this was designed was much closer to that employed for bonds in that three "coupons" were attached to the right side of the note. Six, twelve, and eighteen months after the date of issue, the coupons were cut from the note and interest (in the case of this note, \$2.50) was paid. Finally, twenty-four months after the original issue date, the note itself served as the fourth coupon and was redeemed for its face value plus the final \$2.50 in interest. The note is adorned with three striking vignettes- "Farmer and Mechanics" on the left, an oval vignette of the Treasury Building in the middle, and a great Civil War vignette, "In the Turret" featuring naval gunners, on the right. Unlike the last example we offered several years ago, which had six pie shaped cancels and the stamped word "SPECIMEN" twice, once on the note and once across all three attached coupons, this piece has only six small cancels at the signatures and two on each of the coupons. That piece, which was graded Choice About New 55 by PCGS, sold for an unprecedented \$41,125 four years ago. PMG mentions an as-made paper wrinkle as the spectacular note's only flaw. We will be very conservative in our estimate here, but it would not come as a surprise at all to see the number below bested in the very early moments of the bidding for this significant Civil War rarity.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$15,000



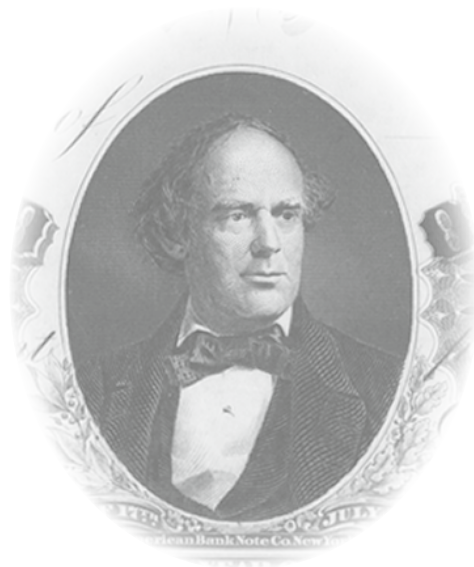
One of Three Known

23017 Fr. 210 1861 \$1000 Interest Bearing Note Face Proof Hessler HX23108129J PMG Choice About Uncirculated 58.

A lovely Face Proof which offers collectors their sole opportunity to obtain any example of this Friedberg number, as issued pieces remain unknown more than 150 years since they were first printed. This example was printed by the American Bank Note Company in black and green with a central vignette of Salmon P. Chase on India paper and carries plate letter "B." The coupons have not been punch cancelled, but there are four small punch cancels along the signature lines. Only a few proofs in three formats are documented in Hessler for this design. This particular proof is believed to have been once part of a three note sheet that was auctioned in 1974 by Mayflower and was last offered at public sale in a March, 1997 Bowers & Merena auction. We sold an identically graded example exactly ten years ago in our FUN 2007 auction from the same partial sheet which realized \$19,550, and there have been no offerings since. This is a lovely example with a couple of totally trivial margin splits that affect nothing.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$15,000





\$20 1902 National Bank Note Progress Proof

23018 Fr. 639-641 \$20 1902 National Bank Note Back Proof Hessler 773 PMG About Uncirculated 55.

This rare National Bank Note Progress Proof last appeared on the market at the Memphis 1990 R.M. Smythe & Co. sale, where it was one of two offered that evening. This card mounted india paper example is the first we've had, and is one of only a literal handful known. A small penciled notation on the back affects nothing.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$3,000



Unique \$1 Federal Reserve Bank Note Back Proof

23019 Fr. 708-746 \$1 1918 Federal Reserve Bank Note Back Proof Hessler 68 PMG Choice Uncirculated 64.

A gorgeous card mounted Back Proof which is unique to our best knowledge. It was first offered in an early NASCA sale, and then obtained by well known Cleveland dealer Harry Jones, who sold it to our consignor more than two decades ago. We have seen nor heard of no others, and no others are listed in the Hessler reference. An impressive piece certain to delight its fortunate new custodian.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$5,250



Excessively Rare \$20 1882 Gold Certificate Face Proof

23020 Fr. 1177 \$20 1882 Gold Certificate Face Proof Hessler 842 PMG Gem Uncirculated 66 EPQ.

The first of an incredible pair of face and back Proofs, each of which combines true rarity and spectacular grade. Both pieces trace their pedigree to a 1979 Kagin sale, and each has been off the market since that date. Although we have handled numerous Proofs and Specimens in previous sales, we have never had the opportunity to offer even one Gold Certificate Proof example in any prior sale. The note is fully complete, lacking only the seal, and bears serial number C00000 in blue ink. It is well nigh perfect and mounted on card stock, looking as though it left the press this morning. Any estimate for this item is pure conjecture, but a conservative figure for this beauty would be...

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$9,000



Rare & Beautiful Gold Certificate Reverse Proof

23021 Fr. 1177 \$20 1882 Gold Certificate Back Proof Hessler 842 PMG Gem Uncirculated 66 EPQ.

Just as lovely as the Face Proof in the lot above, with this Back Proof also card mounted. The distinctive orange tint is as bold as the day the note left the press, with this Back Proof every bit as rare and desirable as its sibling above.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds

Starting Bid: \$4,500

DEMAND NOTES



Problem-Free 1861 \$5 Demand Note

23022 Fr. 1 \$5 1861 Demand Note PCGS Apparent Very Fine 30.

One of the nicest looking \$5 Demand Notes that we have handled, with excellent color, wonderful margins, strong signatures, and an overall appearance that borders on the XF grade. Unfortunately, the note has some highly professional restorations in the top margin, which has caused PCGS to assign the Apparent grade along with the comment "Minor Restorations". Nonetheless, this is a gorgeous note and highly desirable.

Starting Bid: \$3,000



Philadelphia \$5 Demand Note

23023 Fr. 2 \$5 1861 Demand Note PMG Very Fine 25.

Not terribly rare, with 128 examples known, but fully three-quarters of them grade 25 and lower with the average grade in the VG-Fine area. This \$5 in a comment-free holder has great color, excellent margins for the type, and a very nice overall appearance. The hand-applied signatures are both clear and clean. An overall lovely example of our original "Greenback".

From A Private New York Collection, Part II

Starting Bid: \$3,600



Solid 1861 \$5 Demand Note

23024 Fr. 3 \$5 1861 Demand Note PMG Very Fine 25.

A very respectable, broadly-margined, well-signed Boston District \$5 Demand Note. Track and Price indicates 108 examples are known, but three-quarters of them grade VF 20 or less. The very finest of the group is an XF 40. This note is well in the top 25% for technical grade, and likely considerably higher than that for appearance. It is also a small miracle that with the amount of circulation this note shows it has no problems whatsoever. The paper used was thin and weak, and edge tears, holes, etc. are nearly ubiquitous on this type. A solid note that will certainly please its new owner.

From A Private New York Collection, Part II

Starting Bid: \$3,000



New York District \$10 Demand Note

23025 Fr. 6 \$10 1861 Demand Note PMG Choice Fine 15.

Typical grade for a \$10 Demand Note, but with a far nicer appearance and much better color than one would expect to see at the Fine 15 level. PMG has commented "Pinholes," which is accurate as there are quite a number. The hand-applied signatures are wonderfully dark and fully legible. These Demand Notes carry so much history as our first fully authorized circulating currency, yet their somewhat lackluster design and their typical low grade hold down their popularity and price. Track and Price indicates a total census of only 43 examples of this New York District \$10 Demand Note.

From A Private New York Collection, Part II

Starting Bid: \$3,900

LEGAL TENDER NOTES



Highest Grade Fr. 16c Ever Offered at Public Auction

23026 Fr. 16c \$1 1862 Legal Tender PCCS Gem New 66PPQ.

Between the two services, well over 500 examples of this common note have been graded. Out of that large group only four, two at each service, have reached the 66 level with only a single 67 above them, and, after ten years of third party grading, only this one Gem 66 note has ever been available to collectors at public sale. In spite of the fact that this is a rather common note, it will never be anything but rare at this grade level. Both services tend to be a little forgiving on these early issues, but that certainly does not seem to be the case with this note which appears to have earned every point assigned to it as well as its PPQ designation.

Starting Bid: \$9,000



Incredible Pack of 25 Series 1917 Aces

23027 Fr. 39 \$1 1917 Legal Tender Original Consecutive Group of 25 Very Choice New.

An absolutely wonderful item that comes in a paper band and was enclosed in an envelope dated 1927 with the writing, "G. W. Olmsted 25 \$1 bills, this design not issued any more. Keep these for souvenirs". The back of the envelop flap carries the printed name "George Welch Olmsted Ludlow, Penna." The envelope was sealed in such a way as to make it high enough to receive the bills, and both ends have been cut off the envelop so that it slips right over the bills. A single note has a corner fold that would likely make it a 58, but the great majority will grade from 60 to 64 based solely on centering. Because of the vagaries of the grading services, we make no guarantee other than that these are very, very nice notes.

Starting Bid: \$4,500



Beautiful 1869 \$2 Rainbow

23028 Fr. 42 \$2 1869 Legal Tender PCGS Very Choice New 64PPQ.

The assigned 64 PPQ grade seems technically accurate for this stunning Rainbow Deuce, but if there was ever a note that deserved a little more margin, this is it. It is utterly superb in its color, paper surfaces, centering, print quality, and eye appeal. The margins are even but only medium in size, which limited the grade. 1/8 inch all around, and this note is a 68. A real beauty.

Starting Bid: \$6,000



Beautiful 1862 Legal Tender \$5 in Gem

23029 Fr. 61a \$5 1862 Legal Tender PCGS Gem New 65PPQ.

The paper used to produce this issue often turned brittle and aged very quickly. As a result, truly high grade examples are extremely desirable. This piece escaped all signs of aging and boasts pleasing original paper and exquisite colors on all the design elements.

Starting Bid: \$3,000



Choice CU 1862 \$5 Legal Tender

23030 Fr. 62 \$5 1862 Legal Tender PMG Choice Uncirculated 63.

Track and Price indicates a handful over 100 examples are known for this early Legal Tender note. This is the variety that bears the imprint of both the American Bank Note Company and the National Bank Note Company at the bottom of the note. This design of \$5 bill was the workhorse note throughout the Civil War years and appears often in period photographs of pay tables and poker games. In this particular example the seal is a deep red color almost tending toward maroon, and it contrasts wonderfully with the green geometric designs and large 5 in the center of the note. Very well-margined, and one of the very few problem-free uncirculated notes graded by either service. PMG has graded only this and four other uncirculated examples.

Starting Bid: \$3,300



Legal Tender Cut Sheet

23031 Fr. 91 \$5 1907 Legal Tender Cut Sheet of Four PMG Gem Uncirculated 65, 65, 66, and 67 EPQ.

The four notes match exactly for eye appeal, but subtle centering differences have caused three different grades. The A and B Position Notes both grade PMG 65 EPQ. The C Position Note grades PMG 67 EPQ, and the D Position Note grades PMG 66 EPQ. In spite of the fact that Friedberg 91 is quite a common note and was printed well into the 20th century, very few Cut Sheets remain intact. This one is lovely and would be hard to improve upon. (Total: 4 notes)

Starting Bid: \$3,600



Lovely Fr. 95b \$10 1863 Legal

23032 Fr. 95b \$10 1863 Legal Tender PMG Choice Uncirculated 64.

The margins of this early \$10 Legal are simply extraordinary for this type, with this example being the top note on the sheet and displaying an extra-wide top margin. The note is fully bright and well printed, with colors that appear to have been applied this morning, with this note coming from a long run of high end uncirculated examples. PMG does note a couple of very minor margin splits, which is hardly uncommon due to the thin paper used on these early Legals, but the splits are so minor and the note so pristine that the grading service opted not to even give this specimen a net grade.

Starting Bid: \$6,000





Stunning \$10 Rainbow in Gem

23033 Fr. 96 \$10 1869 Legal Tender PCCS Gem New 65PPQ.

This magnificent Gem Rainbow Ten has terrific colors, excellent centering and margins, and all the beauty that one would expect at the grade level. The back centering on this type can often be poor, since there is not much room at the top and the bottom because of the large height of the back design, but this note is a pleasant exception as it possesses much better than average margins all the way around on the back.

Starting Bid: \$6,000



Beautifully Original Gem New 65PPQ Fr. 114

23034 Fr. 114 \$10 1901 Legal Tender PCGS Gem New 65PPQ.

The “Exceptional Paper Quality” comment was certainly earned by this Bison. Pronounced original embossing is very easily seen through the third party holder. Generally on Fr. 114s, the serial numbers are orange and the remainder of the overprint is a true deep red. This particular example shows that tendency at its most brilliant. It is a very attractive note which is certainly the equal of the last three Fr. 114s we’ve sold in Gem 65 EPQ and PPQ, each of which brought between \$8225 and \$8600.

Starting Bid: \$5,000





Nice 1923 \$10 Legal Tender

23035 Fr. 123 \$10 1923 Legal Tender PCGS Choice About New 58.

We have no doubt in the accuracy of the 58 grade, but the only problem we can see is an extremely soft corner fold at the upper right outside of the design area. This note comes from an extremely long run beginning A6952..., most all of which grade Choice or Gem. This is the final design of the large size \$10 Legals, and these remained in circulation well into the early 1930s. Although the size of the Jackson portrait has changed drastically, this is the same engraving now found on our current \$20 bills.

Starting Bid: \$4,800



Beautiful PMG AU 55 Fr. 123

23036 Fr. 123 \$10 1923 Legal Tender PMG About Uncirculated 55.

A beautiful AU that lives up to its grade and more. Ideal color and traces of embossing are noticed at first and then the pinpoint centering within balanced margins caught our attention. We are uncertain after all of this scrutiny of where the minor handling is through the third party holder. This 55 will easily be a show piece in the next collection it enters.

Starting Bid: \$4,500





Brilliantly Colored Rainbow \$20

23037 Fr. 127 \$20 1869 Legal Tender PCGS Very Choice New 64.

The auction history for this note can be tracked back to 1972, when the note was offered by Superior, and shortly thereafter by Hickman and Oakes. Gem sized margins frame the note, which exhibits exceptional color and an especially blue swath of anti-counterfeiting ink. As is the case with the most coveted design types, every grade point in the Uncirculated range comes with a heftier price tag. In this instance, the Gem appearance could be available for less than the \$40,000 price tag.

Starting Bid: \$16,500



Colorful \$20 Rainbow Note

23038 Fr. 127 \$20 1869 Legal Tender PCGS Extremely Fine 40.

Despite their reputation for a stunning array of colors, the Rainbow notes of 1869, rarely come with a swath of anti counterfeiting blue that is this intense. The intensity already adds to the palette that draws in creamy paper, a bold red seal and multi-colored fibers in the paper. None of the folds that account for the grade adversely affect the design elements, making this a great representative of the type.

From The Yuri Solovey Collection

Starting Bid: \$7,500





Completely Original Cut Sheet

23039 Fr. 141 \$20 1880 Legal Tender Cut Sheet of 4 PCGS Gem New 65PPQ, 65PPQ, 65PPQ, and 64PPQ.

Incredibly rare as a Cut Sheet with all four notes extremely well-matched. A very slightly smaller bottom margin likely accounts for the 64 grade on the D Position note, although it certainly does not look out of place alongside the three Perfect Gems. These three 65 PPQ's represent fully half of the PCGS population at this grade level, with only five notes higher. Cut Sheets were a collecting specialty forty or fifty years ago, but so many have been broken up that it has become impossible today. We would not be surprised if this were the only remaining Cut Sheet of its number. (Total: 4 notes)

Starting Bid: \$9,000



Incredibly Colorful 1869 \$50 Rainbow

23040 Fr. 151 \$50 1869 Legal Tender PMG Very Fine 25.

The incredible colors and eye appeal of this rare 1869 Rainbow Fifty are startling when one glances up and sees the assigned 25 grade. Although the grade is accurate, the note has the look of an About New example. PMG has commented, "Tear Repairs, Splits," and they are correct although both are minor. The portrait is one of the few on US currency that is not identified in print. It is Henry Clay, who was a Congressman then Senator, and finally Secretary of State in the late 1820s. He was also an unsuccessful candidate for the presidency on three separate occasions. Track and Price indicates 65 known examples, which is well in excess of the number of notes considered outstanding by the Treasury. This is explainable by the fact that there are exceedingly good counterfeits of this design type, and they have a way of working into the census figures. This is the only type where this happens with any frequency, as most counterfeits of this era are of rather poor quality, easily detected, and never reported as genuine to the census takers.

From A Private New York Collection, Part II

Starting Bid: \$21,000

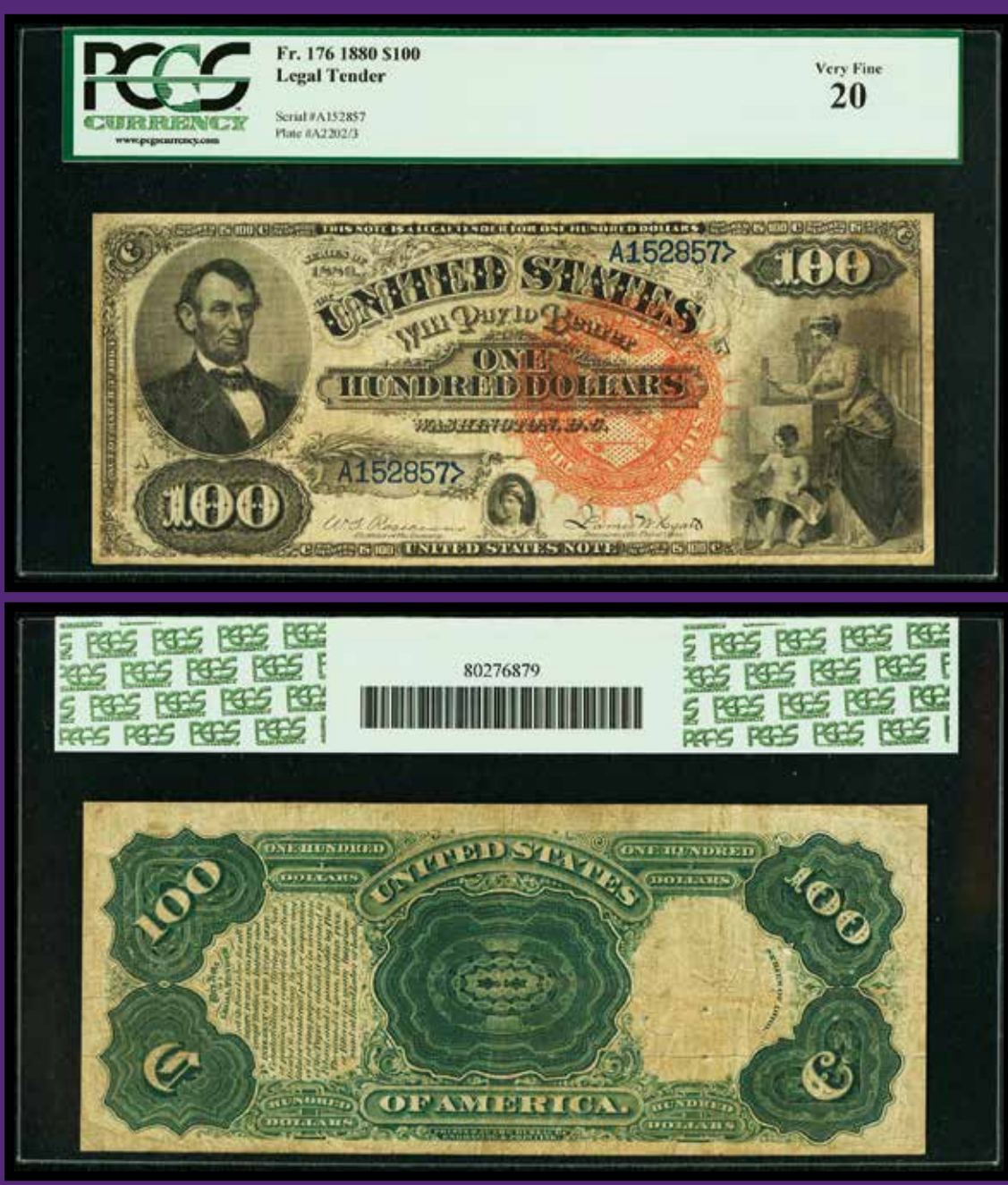


Rare Fr. 169-One of Only Thirteen Known

23041 Fr. 169 \$100 1875 Legal Tender PCGS Apparent Fine 15.

Only thirteen examples are known of this number in all grades combined, a number which has not changed in more than a decade. The price record is held by a PCGS 35, which we sold in September of 2006 for just over \$47,000. This piece, which is listed in the census but has been off the market for more than twenty years, has been net graded Apparent Fine 15 due only to a few edge restorations, none of which are particularly distracting, and the note has the visual appearance of a very solid Fine-Very Fine, with good color and an especially well printed seal. No Fr. 169 has been on the market since 2010, when a Fine 15 sold for \$25,300. While this piece will not challenge the record price for this number, it should certainly realize a solid...

Starting Bid: \$15,000



One of Only Fourteen Known

23042 Fr. 176 \$100 1880 Legal Tender PCGS Very Fine 20.

An extremely rare type with its distinctive orange spiked seal and blue serial numbers. Just fourteen examples are known, with the last to be offered at public sale coming from the Newman holdings. That piece had more than a few flaws, grading Apparent Fine 15 with "Missing Lower Left and Upper Right Corners; Small Edge Splits and Minor Damage; Pinholes." Even with this litany of problems, the note realized \$21,150. This piece, which has been off the market since our consignor obtained it in our October, 1998 CAA sale, is far superior, with nice color, good margins, and not a flaw to be found. If rarity and desirability are any guide, expect bidding to reach or exceed...

Starting Bid: \$18,000

COMPOUND INTEREST TREASURY NOTES



1863 \$10 Compound Interest Treasury Note

23043 Fr. 190 \$10 1863 Compound Interest Treasury Note PMG Very Fine 20.

The PMG 20 grade appears accurately assigned on this rare 1863 Compound Interest Treasury Note. Track and Price lists only a total of 14 known examples, with the highest graded piece a 40 and the highest third-party graded note a 25. PMG has commented, "Splits," which is accurate though they are extremely minor. The real highlight of this Civil War Era Compound Interest Note is its total originality. These are almost always repaired, frequently with large portions of the design replaced. The bronze overprint oxidizes to green, as it has on this note, and too many flawed methods to count have been utilized to bring back the original color - often to the extreme detriment of the note. On this example the overprint is green and strictly original, as it should be. This was actually a circulating Legal Tender note that bore interest at six per cent and was only redeemable in full (to the tune of \$11.94) at the end of the three year circulating period.

Starting Bid: \$7,000



Attractive \$20 Compound Interest Treasury Note

23044 Fr. 191a \$20 1864 Compound Interest Treasury Note PMG Very Fine 25 Net.

Though the Fr. 191a is the more available of the two signature combinations on Compound Interest \$20s, it is by no means common, as fewer than sixty-five examples are listed in the census between the two numbers. Although PMG mentions "Repaired," on the reverse of the holder, the repairs were done professionally and with consummate skill, with the appearance of the note easily matching the Very Fine 25 grade assigned by PMG. The bronze is bright, the red overprint sharply defined, and the colors and overall appearance are far above average for notes from this series.

Starting Bid: \$10,500

SILVER CERTIFICATES



Superb 1886 \$1 Martha

23045 Fr. 215 \$1 1886 Silver Certificate PCGS Superb Gem New 67PPQ.

Just about as nice of an 1886 Martha that we have ever seen. PCGS apparently agrees, as they have graded this note and four others at the 67 PPQ level, with nothing higher. PMG has not graded a single example higher than 66. This note is in an early PCGS holder and might well be a candidate for a re-grade. One thing is for sure, it would not come back any lower than the currently assigned 67 PPQ and to our eye it seems to have a legitimate shot at becoming the first 68. A simply spectacular note with every attribute that one would expect at this lofty grade level. Even the small red seal has retained its full color. On Friedberg 215s the seal often has a tendency to fade toward pink, this one has not. Certainly not a rare number, with Track and Price listing over 900 examples, but this is one of the very nicest and quite possibly the single nicest of those 900 Notes. A wonderful piece of currency.

Starting Bid: \$4,500



Gem Uncirculated 66 EPQ Fr. 219 \$1 Martha

23046 Fr. 219 \$1 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A lovely large brown seal Martha which is by no means easily found in this grade. It is one of a mere six pieces graded at this level by PMG with none finer, while PCGS has graded a mere two notes at the 66 level and a single note at the 67 level. However, it is hard to believe that any other example could exceed the beauty of this widely margined and well centered piece that features vibrant color and pristine paper surfaces. The last 66 EPQ specimen to cross the auction block was in our 2014 FUN auction where that offering realized over \$11,000.

From A Private New York Collection, Part II

Starting Bid: \$6,000



Attractive Uncut Sheet of Black Eagles

23047 Fr. 226a \$1 1899 Silver Certificate PMG About Uncirculated 53 Net Uncut Sheet.

Nearly seven years have passed since we have offered an uncut sheet of Black Eagles, no surprise considering that only twenty uncut sheets are known for all Friedberg numbers of this type combined, with fourteen of those Fr. 226a examples. The sheet displays a couple of light paper clip marks, and PMG notes some repairs and a previous mounting, but the sheet is bright, the colors simply lovely, and the eye appeal quite evident. Expect the hammer to fall in the vicinity of...

Starting Bid: \$7,500



Spectacular Cut Second Sheet V-V Block

23048 Fr. 233 \$1 1899 Silver Certificate Cut Sheet of Four PCCS Gem New 66, 66, 66, and 67 PPQ.

This is a spectacular Cut Sheet of the second sheet from the V-V Block. The notes are numbered V5V through V8V. Three of the four grade PCCS 66 PPQ with the A Plate Position V5V grading PCCS 67 PPQ. The colors, margins, embossing, and all other attributes are exactly like one would expect for the assigned grades. Single digit cut sheets have become almost nonexistent as the notes have been broken up by collectors or dealers for individual sale. Expect a strong price here that may well surpass our estimate. (Total: 4 notes)

Starting Bid: \$10,000



Serial Number X5X Black Eagle

23049 Fr. 233 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

We have sold this note twice before, once as a Raw Gem and again as a graded Superb Gem in our April 2008 Flynn Sale. It was described there, "When last on the market in August 2005, this lovely single-digit X5X example realized \$3910 as a raw note. Now, graded 67PPQ by PCGS, we would anticipate a far stronger price. Single-digit Type notes have been extremely popular, and that segment of the marketplace remains as hot as ever. Many single-digit examples, although Uncirculated, have been considerably handled over the years and they tend to grade in the 63/64 area. This incredible piece has broad margins, perfect colors, and not a touch of handling that we can see." It realized over \$5,400 in the Flynn Sale, and we would anticipate a slightly stronger number this evening.

Starting Bid: \$3,600



Solid 9 Serial Number

23050 Solid Serial Number Z99999999Z Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

One of the notes a couple serial numbers removed from this one could be traced to the Grinnell's collection, but this piece is not listed in Bluestone's offerings of his collection in the 1940s. The paper here is perfectly original, topped with the solid nine serial number. Certainly a trophy for any Black Eagle Serial Number Specialist.

From A Private New York Collection, Part II

Starting Bid: \$6,000



Unique Changeover Pair

23051 Fr. 235/Fr. 236 \$1 1899 Silver Certificate Changeover Pair. PCGS Very Choice New 64PPQ and Gem New 65PPQ.

The signatures changeover from Elliott-White to Speelman-White on this unique changeover pair. Our records show a reverse changeover pair for these Friedberg numbers exists, and is just a few serial numbers removed from this pair. That set realized more than \$15,000 in our 2014 ANA Platinum Night Auction. The paper on these notes is exceptional, with full body wave and punch through embossing. (Total: 2 notes)

Starting Bid: \$7,500



Cut Sheet of Four Fr. 239

23052 Cut Sheet of Four Fr. 239 \$1 1923 Silver Certificates PCGS Graded.

A rare cut sheet on a much better Friedberg number for the design that we last entertained when it appeared in our January 1998 auction. We described the pieces as four lovely examples and these plate letter E, F, G, and H notes still are today. The first three plate letters have each earned grades of **Very Choice New 64PPQ**, while the H note is **Choice New 63PPQ**. All four pieces exhibit embossing and excellent color and bidding should end in the neighborhood of... (Total: 4 notes)

Starting Bid: \$3,600



Serial Number 1 Windom Note

23053 Fr. 245 \$2 1891 Silver Certificate PCGS Extremely Fine 40.

A great serial number 1 Windom note that first appeared on the market in our 1998 FUN Auction where we related that the note surfaced at a show in Minnesota, William Windom's home state. We further stated that, despite three light storage folds, it retains its full bright colors of both paper and inks, as well as its original paper surfaces and embossing. This is the first Windom note to have been printed and the only serial number 1 Windom note that exists, as the serial numbers were run straight through the signature change to Fr. 246, the only other Windom number. This is a true wonder note that will be the centerpiece of whatever collection it enters tonight. The actor William Windom, who appeared in "To Kill a Mockingbird" and costarred with Frank Sinatra in "The Detective" was the great-grandson of the star of this note. **Starting Bid: \$18,000**



Courtesy Autographed Low Serial Number 1896 \$2 Silver Certificate

23054 Fr. 247 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This ex. Grinnell/Beebe \$2 Educational is well margined on the face with excellent color and terrific eye appeal. As a type the note is not terribly rare at this grade level, but it is so popular that there are never enough available to supply collector demand. Add in the illustrious pedigree and courtesy autograph of D.N. Morgan to the left of the central vignette and it is a winner on all counts. The original embossing of three digit serial number 106 is deep enough to be easily seen through the third party holder.

Starting Bid: \$4,500



Very Choice Fr. 247 1896 Educational \$2

23055 Fr. 247 \$2 1896 Silver Certificate PCGS Very Choice New 64PPQ.

A most pleasing example of this always popular design type. Nice centering, strong embossing and razor sharp print quality propel this note to the assigned grade. The note just misses the Gem grade due to some tightness along the top right margin on the face. Worthy of some strong competition this evening.

Starting Bid: \$3,000





Gem 1896 \$2 Educational

23056 Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ.

Bright, fresh and pretty, this well margined Educational Deuce has perfect original embossing which can easily be seen through the PCGS holder. The centering is excellent on both sides, and this would be a tough Type Note upon which to improve. A very nice example.

Starting Bid: \$3,600



Near-Gem 1896 \$2 Silver Certificate

23057 Fr. 248 \$2 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The middle denomination of the three note Educational series, and a very beautiful example with four broad margins and excellent colors. Four of the best artists of the 19th century were involved in its design. The engraving was done by Charles Schlecht and G. F. C. Smillie after artwork by Edwin Blashfield, who did the figures, and Thomas Morris, who did the frame and background. The theme of the note is Science presenting steam and electricity to Commerce and Manufacture. The back of the note features two of the century's most important inventors: Robert Fulton and Samuel Morse. The engraver of the back design was Lorenzo Hatch. The print quality is razor sharp. This is the second of the two signature combinations for the design.

From A Private New York Collection, Part II

Starting Bid: \$3,000



Pleasing 1896 \$2 Silver Certificate

23058 Fr. 248 \$2 1896 Silver Certificate PMG Choice Uncirculated 64.

The assigned grade appears to us to be right on the money, and is very likely based on the somewhat narrow bottom face margin. Save for that, this note would likely have graded 65 or 66. This is the middle denomination from the famous Educational Series, and certainly ranks in the top half dozen US notes for artistic merit. The five figures on the note are all allegorical and are addressed in fanciful robes rather than normal street clothes, yet they somehow are perfectly evocative of the turn of the century era when this note was issued. An overall pleasing example of an extremely popular type.

Starting Bid: \$3,000



1886 Silver Dollar Back in Gem 65PPQ

23059 Fr. 263 \$5 1886 Silver Certificate PCGS Gem New 65PPQ.

A pleasing example of this iconic note. The big brown seal on the face sits in perfect contrast to the creamy white paper. The five Morgan Silver Dollars on back signify the note was backed by Silver, as was the case for all Silver Certificates at the time which had an equivalent number of coins were sitting in Treasury Vaults. The glut of silver in the Treasury vaults was a result of a push by Senators in Western states to create government demand for silver, which was being pulled out of mines faster than the economy would normally consume it. Four even margins frame the design and the printed details are crisp.

Starting Bid: \$12,000



Pleasing Fr. 263 Silver Dollar Back

23060 Fr. 263 \$5 1886 Silver Certificate PCGS Very Choice New 64.

Right at the cusp of the Full Gem grade, this Silver Dollar Back bears the portrait of U. S. Grant, apparently as President rather than General, as his clothes are civilian in the extreme. Having read fairly extensively about Grant and his times, this cataloger would certainly never have had the nerve to ask him to put on that collar. The note is lovely with perfect colors, even margins, and apparently original surfaces in spite of the fact that it lacks the PPQ modifier. A very pleasing piece.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$6,000



Choice \$5 1886 Silver Dollar Back

23061 Fr. 263 \$5 1886 Silver Certificate PCGS Choice New 63PPQ.

The slight tightness of the top and bottom margins no doubt limited this note to the 63PPQ grade, as it is utterly superb in all other respects. This is one of the few type notes with the back design as the highlight of the note rather than the face. It features five 1886 Silver Dollars which, somewhat redundantly, has caused the nickname "Silver Dollar Back" for this note. The large brown seal is more vibrant than generally seen and it contrasts wonderfully with the lily-white paper and blue serial numbers.

Starting Bid: \$4,500



Gem 1896 \$5 Educational

23062 Fr. 268 \$5 1896 Silver Certificate PCGS Gem New 66PPQ.

The first of the three signature combinations of the \$5 Eds and an absolutely beautiful example. The margins are perfectly even all around the face, and the back centering is very nearly equal to that of the face. Fully bright paper provides an ideal background for the extremely busy artfully constructed design. The allegorical theme on the \$5 Educational is *Electricity Presenting Light to the World*, also known as *Electricity as the Dominant Force in the World*. The design, featuring *Electricity* personified at center holding a lighted bulb illuminating several other allegorical figures, was adapted from a painting by Walter Shirlaw.

Starting Bid: \$9,000



Gem 1896 Fr. 268 \$5 Educational

23063 Fr. 268 \$5 1896 Silver Certificate PCGS Gem New 65PPQ.

The highly sought-after "PPQ" suffix appears on the PCGS holder of this freshly inked Educational \$5, attesting to its Premium Paper Quality. If we were to guess what limited the grade of this note to 65, we would presume it's the slightly skewed face margins as the top margin is outsized and the bottom margin considerably thinner. The note certainly seems to have the attributes of a 67 or better save for its margin anomaly. The colors are exceptionally bold, with plenty of eye appeal. A lovely piece that should please any collector seeking an original example of what may be the single most popular design type.

Starting Bid: \$7,500



Well Margined XF \$5 Educational

23064 Fr. 268 \$5 1896 Silver Certificate PMG Choice Extremely Fine 45.

An absolutely ideal \$5 Educational for the budget-minded collector. It has broad margins, wonderful color, and the two or three light folds that caused the XF grade are all but invisible. The appearance of a 66 for the price of a 45 will hold quite a bit of appeal to many a collector.

Starting Bid: \$3,300



Full XF 1896 \$5 Ed

23065 Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40.

Anicely margined, well-printed Educational \$5 bearing the first of the three different signature combinations. The folds are light and well disguised by the busy design, and though the 40 grade is absolutely accurate the note has the visual allure of a far finer piece. PMG notes "Pinholes," we see two—one minor, and the other one very nearly microscopic. Neither affect the appearance of this beautiful mid-grade classically designed note.

From A Private New York Collection, Part II

Starting Bid: \$3,000



Great Looking Bruce/Roberts Signed \$5 Ed

23066 Fr. 269 \$5 1896 Silver Certificate PCCS Gem New 66PPQ.

Simply a great looking Bruce/Roberts signature combination \$5 Educational. Excellent margins, perfect inking, and ideal color all combine on this essentially perfect piece of currency. While the 66 grade is likely accurate, the magnetic eye appeal of this piece will make the seasoned expert think in terms of 67. Platinum night always has a number of \$5 Educational, but regardless of how many we offer most bidders leave empty-handed as there are always far more collectors who want this type in high grade than the number of notes there are available. It also boasts sharp print quality with perfect inking. Many \$5 Eds were a bit over-inked, and the exceedingly busy engraving often appears muddy. While that does not affect the technical grade, it certainly impacts eye appeal. This piece is as perfect as they get in this regard.

Starting Bid: \$9,000



Sharply Printed 1896 \$5 Silver Certificate

23067 Fr. 269 \$5 1896 Silver Certificate PCGS Gem New 66PPQ.

Nice, even margins surround the classic design on this \$5 Educational. Although a \$10 was designed and exists in specimen form, it was never released, making this the highest denomination of the three note series. Well-printed with sharp detail and exceptional color, this has the middle signature combination of the three \$5 Eds. It is also the middle note for rarity with Track and Price reporting 756 examples compared to 1180 for Friedberg 268, and 443 for Friedberg 270. While certainly not rare in the real sense, this note becomes a rarity at the assigned grade level and will be hotly pursued this evening. In the last three years 66 PPQ Educational \$5's have been selling between \$15,000-\$20,000. We would anticipate a realization right in that range.

Starting Bid: \$9,000



Bright 1896 Educational \$5

23068 Fr. 269 \$5 1896 Silver Certificate PMG Choice Uncirculated 64.

Evenly balanced margins on all sides combine with bright paper and inks to lend all of the attributes of a Gem. Educational Fives tend to be printed either a little too light or a little too dark, but this one has the color nailed with exactly the proper inking to show the detail of this elaborate Victorian design.

Starting Bid: \$5,000



Gorgeous About New \$5 Ed

23069 Fr. 269 \$5 1896 Silver Certificate PCGS Choice About New 55.

While we do not doubt the accuracy of the assigned 55 grade, this note certainly represents great value if it sells for the About New price. It is well-margined, beautifully printed, and whatever factor has led to the About New grade is utterly invisible through the holder. This is precisely the type of note that many collectors focus on. It carries the full visual impact of a Perfect Gem at well less than half the cost.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$4,500



Well Margined \$5 Ed

23070 Fr. 269 \$5 1896 Silver Certificate PMG About Uncirculated 53.

Wonderfully margined with bright colors, excellent centering on both sides, and most all of the visual appeal of a 66. Perennially the most popular design type with collectors of Federal notes, this is the perfect piece to obtain the Gem appearance at low end About New money. A very, very nice note.

Starting Bid: \$3,700



Attractive 1896 \$5 Silver Certificate

23071 Fr. 269 \$5 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

Arguably the most popular and attractive of all of the 19th century type notes, these \$5 Educationals are the height of the engraver's art at a time when engraving was an honored and respected profession. This note features the perfect amount of ink, boldly dark against a background of bright white paper. That, combined with boardwalk margins, has given this note explosive eye appeal. The assigned 45 EPQ grade strikes us as precisely accurate, as the note has three very light vertical folds and all its bold paper originality. Most 45 EPQ \$5 Educationals sell at or just above \$5,000, but this piece with its incredible eye appeal should garner a 20% or higher premium.

From A Private New York Collection, Part II

Starting Bid: \$3,600



Spectacular Choice New Solid 1s Chief

23072 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Choice New 64.

Eight digit solids on Chiefs are rare in the extreme. We know of only one other example, a solid 5s from the Whitney Collection in 2004. That note was a Friedberg 275 also graded Choice CU and it realized \$40,250. The presently offered note certainly appears to have been worthy of the Gem grade. In searching for a reason why it was limited to 64, we suspect it must be the back centering which is a bit low. Save for that minor imperfection, the note looks like a 65 or 66. While solid serial number notes have backed off a bit from their sugar (Ink?) high, they are still extraordinarily desirable and tonight will afford one lucky collector the opportunity to obtain a spectacular note.

Starting Bid: \$21,000

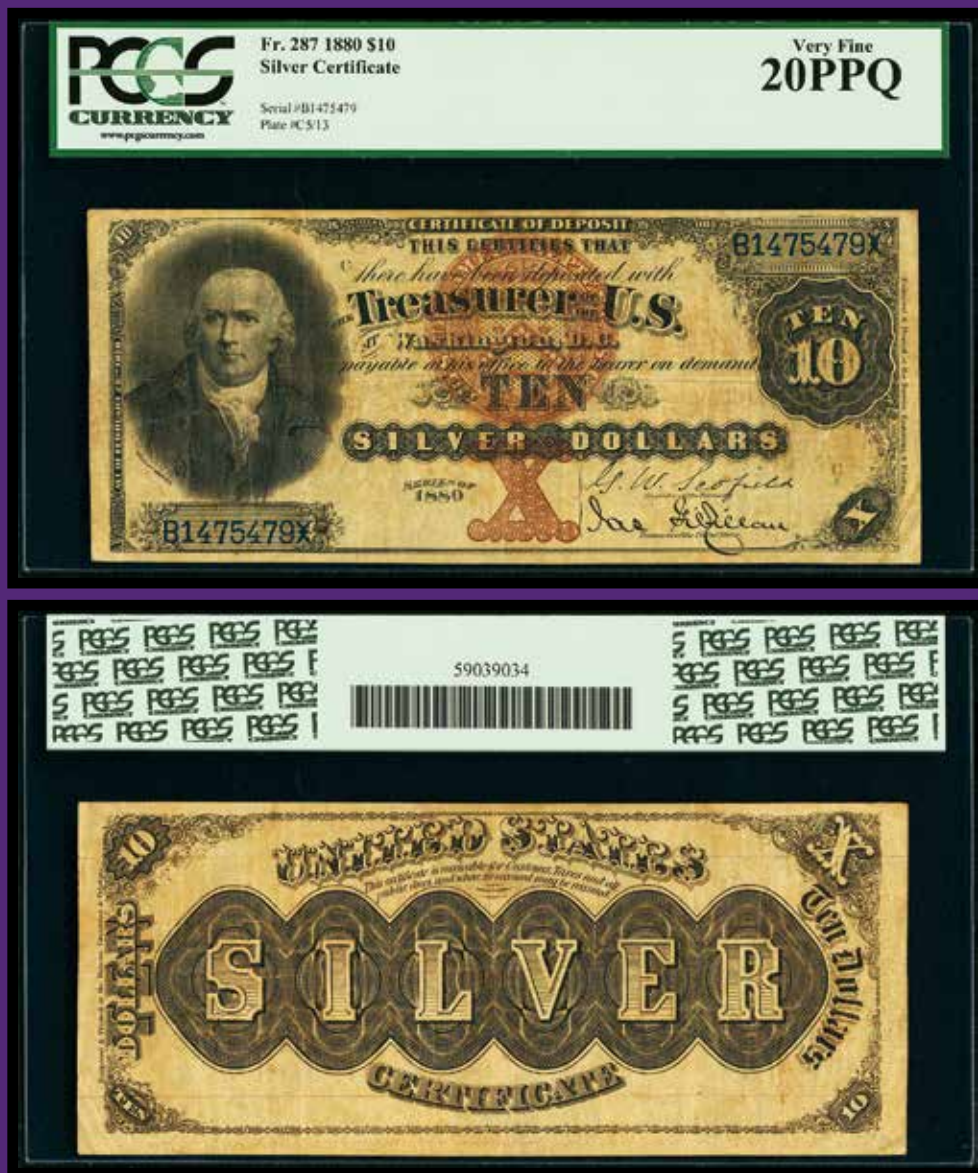


Pretty 1923 Lincoln Porthole

23073 Fr. 282 \$5 1923 Silver Certificate PCGS Gem New 65PPQ.

This pretty Porthole has easily earned the Gem designation given to it by PCGS. The inks are bright and the originality cannot possibly be missed. This Porthole type receives its nickname from the design layout which resembles Lincoln peering out the window of a ship.

Starting Bid: \$3,900



Premium Paper Quality Robert Morris \$10

23074 Fr. 287 \$10 1880 Silver Certificate PCGS Very Fine 20PPQ.

Series 1880 Silver Certificates are widely popular for their design elements, in particular the large engraving of the word SILVER across the back design. A bold red seal and lacy X on the face to signify the denomination add to the overall aesthetics of the design. Few survivors exhibit problem free surfaces, let alone a wholesome body that is free of the imperfections that are common to all Very Fines. A simply perfect example for the grade.

Starting Bid: \$3,000



Choice Uncirculated \$10 Morris Silver Certificate

23075 Fr. 288 \$10 1880 Silver Certificate PMG Choice Uncirculated 63.

A strikingly handsome example of this 1880 "Blackback" Silver Certificate. PMG has noted "Portrait Restoration" which we are utterly unable to spot. The portrait is of Robert Morris, one of the Founding Fathers and the man who was largely responsible for the early financial health of our fledgling nation. He was a signer of the Declaration of Independence from Pennsylvania, and the Superintendent of Finance (what would become Treasurer) for the United States from 1781 through 1784. In the proud political tradition that continues to this day, he wound up in jail. His case established the bankruptcy laws which sprang him from lockup after a lengthy stay in debtors' prison. A tough type in all grades, and particularly so at this level.

Starting Bid: \$10,500



Colorful 1880 \$10 Silver Certificate

23076 Fr. 288 \$10 1880 Silver Certificate PMG Choice About Uncirculated 58 EPQ.

A beautiful, perfectly natural example of this scarce 1880 Silver Certificate type. Fr. 288 is also a less-commonly-seen number, with only about 80 pieces known, as compared to its type-mate, Fr. 289, with about 205 examples enumerated. This is an unmolested note, with good color, original surfaces and lots of eye appeal, and is part of the run that has supplied high end examples to collectors for decades.

Starting Bid: \$9,000



Pretty Black Back \$20 Silver Certificate

23077 Fr. 311 \$20 1880 Silver Certificate PCGS Very Fine 30.

A very pretty Black Back \$20 Silver Certificate in a comment-free PCGS VF 30 holder. The margins are somewhat uneven, but are primarily outsized with only the top margin being a bit small. The colors of the paper and inks are excellent, and the vignette of naval hero Stephen Decatur is extremely sharp. This type is seldom seen, particularly when an attractive mid-grade circulated example is sought. We would expect a solid realization for this utterly problem-free VF 30.

Starting Bid: \$6,000



Rare and Desirable Fr. 313 1886 \$20 Silver

23078 Fr. 313 \$20 1886 Silver Certificate PCGS Very Fine 20.

Series 1886 \$20 Silver Certificates are an elusive type. Just over 1.7 million notes were printed for the entire series, comprising the four numbers listed in the Friedberg reference. The Fr. 313 is in a special class however. William Rosecrans and James Hyatt were in office together for less than two years from early 1887 to 1889. Production of the 1886 Series began during their tenure but just 12,000 notes were printed with their signature combination. Today, the survivors are few with only nineteen examples enumerated in the census. This piece is absolutely defect free and bright for its assigned grade, with its boldly printed salmon colored seal contrasting nicely with its blue serial numbers. If rarity, attractiveness and desirability are any guide, our estimate here may well be on the low side.

Starting Bid: \$15,000



Elusive Large Brown Seal Manning

23079 Fr. 314 \$20 1886 Silver Certificate PMG Choice Fine 15.

The most "common" Friedberg number for this quite uncommon type, with just over 75 examples reported. PMG notes "split repairs," but they are quite minor and restricted to the left and right margins.

Starting Bid: \$3,600



Beautifully Margined Monroe \$100 Silver Certificate

23080 Fr. 344 \$100 1891 Silver Certificate PCGS Apparent Very Fine 30.

We have sold this note twice before, originally in our 2004 FUN Sale and again in our 2011 Long Beach Sale. We used the same description on both occasions, and will repeat it again now: "A beautifully margined James Monroe \$100 Silver with exceptional color. Fewer than 30 [now 31] examples are known in all grades combined, with only a single uncirculated note reported that has been unseen since 1965. Six of the known notes are in government hands. This note has a few tiny pinholes and an inconspicuous repair to the right of the vignette. All would disappear completely in the hands of the proper restorer, which would leave the note a very handsome Choice Very Fine example." In 2011 the Note realized \$29,900, a figure which will likely be easily surpassed this evening if the more recent realizations are any indication or performance. In our 2015 Central States Auction, we offered Eric Newman's PCGS 35 which realized \$64,625, only to be following up by a PMG Extremely Fine 45 EPQ that realized \$152,750 in our September Long Beach Auction just a few months ago.

Starting Bid: \$21,000

TREASURY NOTES



About Uncirculated 55 McPherson Deuce

23081 Fr. 353 \$2 1890 Treasury Note PMG About Uncirculated 55.

We can see nothing through the holder to account for the About Uncirculated grade on this attractive McPherson Deuce. The colors are rich and bold, and the note has excellent eye appeal for the grade. This type is much scarcer in high grades than any of the \$1s, \$5s or \$10s in this series. PMG has commented "minor foreign substance," but that too is not visible through the holder.

Starting Bid: \$7,500



Fresh General Thomas 1890 \$5 Treasury Note

23082 Fr. 361 \$5 1890 Treasury Note PMG Choice Uncirculated 64.

A fully fresh, ultimately bright Treasury Five. The portrait of Civil War General Thomas, who is generally considered the most underrated of the highly competent Union Civil War Generals, has a photographic quality created by its tight engraving and careful inking. With just a bit more margin at the top right, this would easily make the Gem ranks, as the paper quality and colors are amazing. The back of the holder carries the comment, "Closed Pinhole," but we are unable to locate it after a prolonged and careful search. The comment is no doubt accurate, but it is clearly immaterial.

Starting Bid: \$3,900



Fresh 1890 \$5 Treasury Note

23083 Fr. 361 \$5 1890 Treasury Note PCGS Choice About New 58.

A fresh and bright example which appears to be Choice New in its PCGS encasement. Whatever the grade limiting factor here, it is certainly not apparent looking at the note through the holder.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$3,000





Flashy Sheridan \$10 Treasury Note

23084 Fr. 368 \$10 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

This is a simply outstanding example of its type, with broad, even margins, ideal centering and full flashy colors. The note also exhibits razor-sharp print quality that gives a photographic sharpness to the handsome visage of General Philip H. Sheridan. This pretty Treasury Ten also has all its original embossing and perfect paper surfaces. PMG has only graded two examples higher than this gorgeous note. General Philip Sheridan's expression on his face gives us a hint of why he is still known as the most unpopular man in the Shenandoah Valley.

From A Private New York Collection, Part II

Starting Bid: \$15,000



Lovely Ornate Back \$10 1890 Treasury Note

23085 Fr. 368 \$10 1890 Treasury Note PCGS Gem New 65PPQ.

This pretty \$10 "Ornate Back" Treasury Note has all the paper quality necessary for the PCGS Gem New 65PPQ grade. The colors are superb, the paper is fully original, and the stern visage of General Philip Sheridan gives us a hint of why he is still known as the most unpopular man in the Shenandoah Valley.

Starting Bid: \$6,000



Lovely Marshall \$20 Coin Note

23086 Fr. 374 \$20 1890 Treasury Note PMG Choice Uncirculated 64.

Great color adds to the attractiveness of this note along with traces of embossing. The portrait of John Marshall, the fourth Chief Justice of the U.S. Supreme Court, was engraved by Charles Schlecht based on a painting by Henry Inman. This portrait was also used on the \$500 Federal Reserve Notes and \$1000 bonds. This \$20 Treasury Note with the ornate back design and small red Treasury seal is a lovely example for the grade and will make a nice addition to the next collection it enters. PMG has commented "Hinged" on the back. We do not doubt the accuracy, but any trace of hinges or glue remnants is invisible through the holder. In any event, hinge marks are extraordinarily easy to remove, making this note a likely candidate for a re-grade.

From A Private New York Collection, Part II

Starting Bid: \$13,500



Gem 1891 \$20 Coin Note

23087 Fr. 375 \$20 1891 Treasury Note PCGS Gem New 65PPQ.

PCGS has graded 45 examples of this number with only a total of 5 pieces at or above this 65 PPQ level. A fairly sizable group of these surfaced several decades ago. Most were fairly heavily aged, many had the aging professionally removed which made them most attractive but caused the paper originality to be lost. A high grade Friedberg 375 with the PPQ designation is therefore quite a rarity. This piece has absolutely wonderful color and three margins that would support the superb 67 grade. The top margin, while more than adequate, correctly limits this note to 65 PPQ. John Marshall, whose portrait appears on this note, served as Chief Justice of the Supreme Court from 1801 until his death in 1835. The portrait on the note was engraved by Charles Schlecht, from an oil done by Harry Inman.

Starting Bid: \$6,000

FEDERAL RESERVE BANK NOTES



One of Four Known

23088 Fr. 723★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 25.

An extremely rare Atlanta district star, with this only the fourth example reported. We've sold two of the four, with one appearance coming in 1995 and the second in 2010, and a lower grade example fetched \$4230 when last offered in 2015. This piece is problem free for the grade and easily rare enough to see bidding reach or exceed...

Starting Bid: \$3,000



Finest Known Fr. 730 St. Louis Star

23089 Fr. 730★ \$1 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

Eleven Fr. 730 St. Louis stars are listed in the census, but this beauty is the only one graded higher than Apparent Very Fine 35. It's a brightly colored and fully original piece which certainly deserves its PPQ grade, and carries a pedigree from the Rickey collection. Expect this "Finest Known" to reach or exceed...

Starting Bid: \$3,000

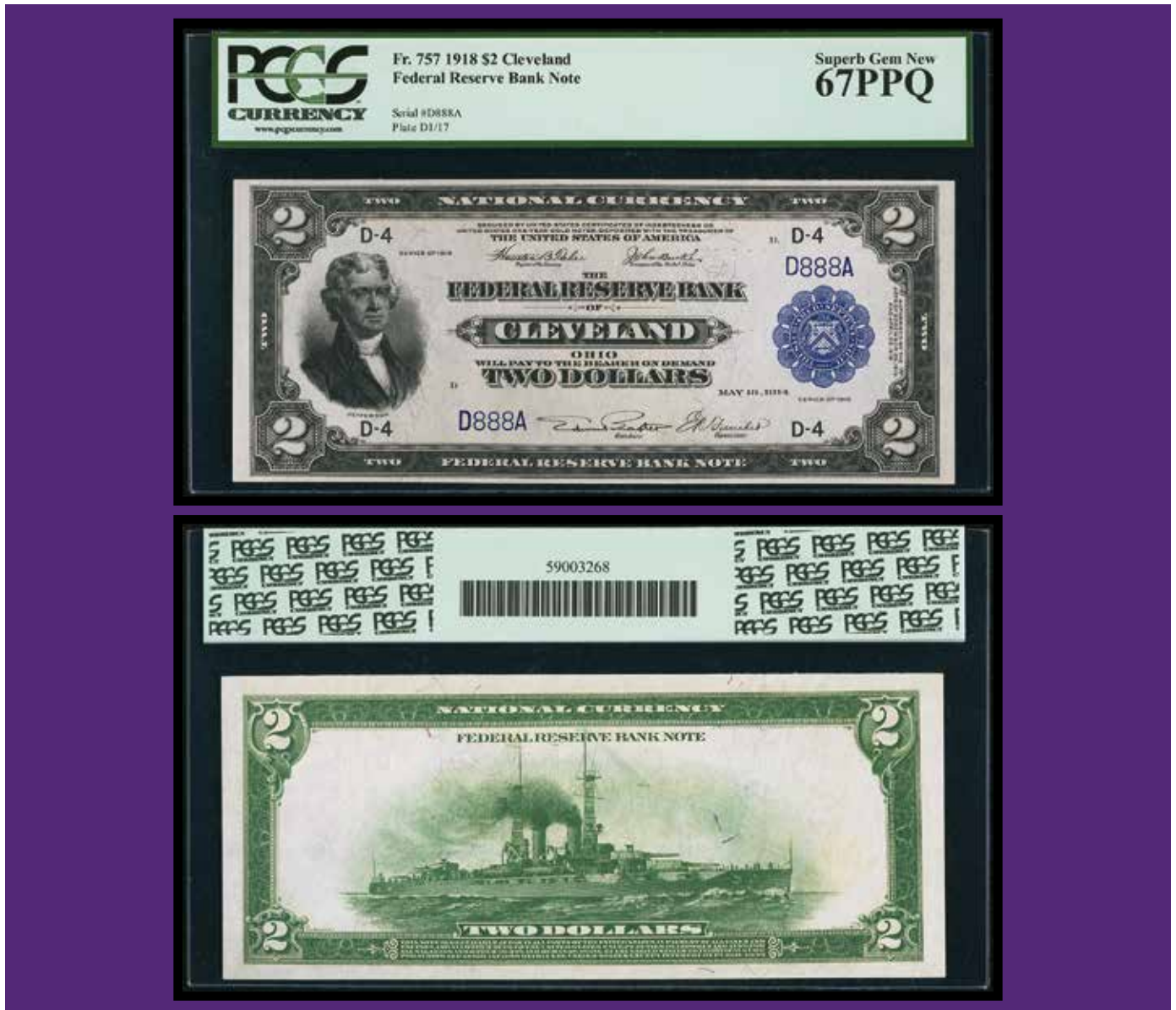


Serial Number 22 Battleship Star Note

23090 Fr. 750★ \$2 1918 Federal Reserve Bank Note Low Serial Number PCGS Gem New 65PPQ.

PCGS has only graded two examples of this replacement at this level with none higher. The other note which carried serial number B6945★ was sold by us for \$10,575.00. This lovely note displays two digit serial number B22★. With the note also being from the New York Federal Reserve Bank bearing district number 2, that sure makes for plenty of 2's seen on this note. With the four 2's displayed on the back that makes a grand total of 18 different numeral 2's printed on this note front and back. Very cute indeed.

Starting Bid: \$12,000



Ex Grinnell and Flynn Serial Number D888A PCGS 67 PPQ FRBN Deuce

23091 Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.

PCGS has graded this and two others at the 67 level. PMG has graded none higher than 66. This exact note appeared in our April 2008 Sale of the Tom Flynn Collection, where it realized \$13,800. Our description there was: "This spectacular Battleship Deuce is the only 67 that PCGS has graded of the thirty-five Fr. 757's they've seen. It's broadly margined, 100% fully bright, and loaded with easily seen paper originality. This piece is ex Grinnell Lot 4799 where it was paired with a matching \$5 FRBN. While Fr. 757's are frequently found with special serial numbers, this three-digit solid D888A is particularly appealing. As a 67 Battleship with a normal serial number, this is a \$7000 note. This special number piece should far surpass that." Since that time, two other 67s have been graded, but the wonderful triple 8 serial number makes this the most interesting and desirable of the trio.

Starting Bid: \$7,500



Sharply Printed New York 1918 \$5 FRBN

23092 Fr. 782 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A sharply printed note that exhibits strong embossing, excellent centering, and great print quality. Neither service has graded a note above this 66 level, and with this note's wonderful margins, perfect colors, cavernous original embossing, and spectacular eye appeal, it appears to be a candidate for a re-grade and possibly become the first 67 for its number.

Starting Bid: \$3,000



High Grade Chicago \$5 FRBN

23093 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

This note is tied with two others at PMG for finest known. PCGS has five pieces at the 65 level with nothing higher. One of the other PMG 66 EPQ's auctioned in November 2012 for \$4,300 and we sold a PCGS 65PPQ in April 2013 for \$4,100. Beautifully margined as one would expect for the grade, and with perfect color and deep plainly evident paper originality.

Starting Bid: \$3,000



Tied for Finest Known Minneapolis \$5 FRBN

23094 Fr. 799 \$5 1918 Federal Reserve Bank Note PCGS Gem New 66.

Another extraordinarily rare Federal Reserve Bank Note from this wonderful collection. It is tied with one other note at PCGS with only a 64 below them. PMG has also graded a 64, with its next highest note an AU 58. Only one set of signatures was used for Minneapolis \$5 FRBNs, thus there is only one Friedberg number used. That lone Friedberg number totals far fewer notes known than most of the other districts. This piece boasts margins larger than usually seen for this issue, even on the circulated examples that occasionally appear.

Starting Bid: \$3,600



Near-Superb Dallas 1915 \$5

23095 Fr. 805 \$5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

We have sold this note once before in our 2008 Long Beach Auction, where it realized \$12,650. It was described there, "This is the highest graded third-party note for this Friedberg number as of this writing. Neither PMG nor PCGS has graded another example equal to or greater. This \$5 has its 'EPQ and Great Embossing' merits spelled out on its label. These are so obvious at back center that they will bowl you over. The wide margins and dark inks also add to the eye appeal making this a truly remarkable note. In September 2006 we sold this note for \$10,350 and in January 2004 we sold another high grade example for \$10,350, too. Tonight you can expect a price record to be achieved for this Friedberg number." That record price was indeed obtained and most interestingly, in the eight intervening years the population reports have not changed. This is still the highest grade at PMG ahead of a lone AU 58. PCGS has graded two Uncirculated examples, a 62 and a 63. That leaves this note as Top Pop at both services, with lots of air space between it and its competitors. We will estimate this conservatively but would not be very surprised by a big surprise.

Starting Bid: \$7,500



Spectacular San Francisco 1915 \$5

23096 Fr. 808 \$5 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

Both grading services have graded a single 66 of this number, with nothing higher. We sold the PCGS example at our 2010 FUN Auction for \$12,650. At that time, this note was listed in the PMG census but had never appeared on the market. We now have it in hand and it is simply spectacular, with huge margins, bold jet-black signatures, incredible paper originality, and the full appearance of a 67 or better note. This note is an extreme rarity in any Uncirculated grade. At PMG this 66 is the only Uncirculated note that they have seen. PCGS has graded two, the 66 mentioned above and one 65 under it, making a total of 3 Uncirculated examples at both services combined. A wonderful combination of quality and rarity that could approach or surpass the \$20,000 mark.

Starting Bid: \$10,500



Elusive 1915 Atlanta \$10 FRBN

23097 Fr. 811 \$10 1915 Federal Reserve Bank Note PMG Very Fine 25.

A really rare number with Track and Price reporting only 7 known examples. This unreported number will bring that total to 8. The most recent sale of a Friedberg 811 was back in 2014, when a different PMG 25 auctioned for \$9,775. The note appears worthy of a comment-free holder, but PMG apparently spotted something, as they have commented "Retouched". We have wasted an irrational amount of time attempting to find the defect and it eludes us. Evenly circulated, well-margined, good-looking for the grade, and rare, rare, rare.

Starting Bid: \$6,000



Rare St. Louis District 1918 \$10

23098 Fr. 815 \$10 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

A very rare Friedberg number in this grade range, with a single PMG graded AU 53 at the top of the census, followed closely by a single 45 graded by PCGS and this 45 graded by PMG.

Starting Bid: \$3,000

FEDERAL RESERVE NOTES



Framed Federal Reserve Note Presentation Set

23099 April 9, 1915 Framed Federal Reserve Note Face and Back Proof Presentation Set

Tonight we are offering a classic set of five faces and five backs of the \$5, \$10, \$20, \$50 and \$100 Series of 1914 Red Seals. Mounted in a large mat and presented to William J. Martin, Confidential Secretary to the Secretary of the Treasury W.G. McAdoo by the Director of the Bureau of Engraving and Printing, Joseph E. Ralph on April 9, 1915. The cardboard display frame also contains the signed inscription of presentation. Four of these sets can be traced at present, each presented or authorized by Secretary McAdoo to a different dignitary. Each of the sets is composed of proof faces and backs with the red seal and solid-zero red serial numbers pasted on. This set has nine evenly aged notes with the tenth note (the back of the \$50 denomination) showing no trace of aging. Each of the known sets has a similar mixture of aged and bright notes, originally given in this form. This is one of the few instances where Proof notes formally left the Bureau. A magnificent display item. A similar framed presentation piece was sold in 2008 at our CSNS Currency Signature Auction for \$27,600 and we expect this equally nice piece to test or exceed that price.

Starting Bid: \$15,000



Finest Graded Fr. 842a Dallas \$5 Red Seal

23100 Fr. 842a \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

A very scarce Dallas 1914 Red Seal Federal Reserve Note. Approximately a dozen notes are listed in the census, though some of the numbers have been pulled from eBay listings and we call them into question. What is not questioned, is the auction history at the major auction houses, where just three other notes have been offered since 2000. This example tops the census of survivors, besting a PCGS 40 that realized nearly \$7500 a few years ago. The paper is bright and attractive, with a deep, cherry-red overprint. PMG mentions the note is retouched, a professional ministration that is all but obscured in the third party holder. Despite this, it is the finest graded note by either service by 15 points.

Estimate: \$10,000-up

Starting Bid: \$6,000



Gorgeous Superb Gem 67 \$20 Red Seal Federal Reserve Note-Tied for Finest Known

23101 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Superb Gem New 67PPQ.

Perfectly even margins, 100% perfect colors of the paper and inks, great paper originality, and pinpoint centering of both sides all highlight this glorious Red Seal \$20 that is one of only three Superb notes known between both services for this type and denomination. The last Superb Gem New 67 example realized over \$32,000 two years ago, and, if rarity and desirability are any guide, expect bidding to easily reach and quite possibly well exceed that level this evening.

Starting Bid: \$18,000



Lovely PCGS Gem 66PPQ \$20 Red Seal

23102 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Gem New 66PPQ.

The most common Red Seal Twenty in top grade making this spectacular Gem an ideal candidate for an ultra high end type set. Several others have sold in the last few years in 66 holders from both PCGS and PMG. Most have clustered in the mid teens and we would expect this pristine beauty which could easily been called a 67 to do at least that well and possibly a fair bit better. In the last appearance of a Gem 66, a PCGS example realized \$15,862.50 in our 2016 Central States Auction.

Starting Bid: \$9,000



Tougher Philadelphia District \$20 Red Seal

23103 Fr. 954a \$20 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 45.

Track and Price lists 17 known examples for this Philadelphia District red seal \$20 Federal Reserve Note. This number is not among those 17, so the new census will be 18. It is an absolutely beautiful note with perfect color, picture frame margins, and magnetic eye appeal. The grade seems correctly assigned as we can just barely see two light vertical folds. Track and Price indicates the existence of only a single Uncirculated note, with the next closest piece another 45.

Starting Bid: \$3,600



Stunning St. Louis \$20 Replacement Note

23104 Fr. 994★ \$20 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.

A beautifully embossed and completely original example which is easily the finest star recorded for this Friedberg number. Our consignor obtained it from the Rickey collection sale, where it realized \$8812.50 nearly two years ago.

Starting Bid: \$4,800



Elusive \$50 1914 Red Seal

23105 Fr. 1019b \$50 1914 Red Seal Federal Reserve Note PCGS Apparent Extremely Fine 40.

PCGS has assigned the Apparent grade for "Repairs on Back," which is accurate as there is what seems to be a small masked stain. The assigned 40 grade is exactly accurate, but the white paper, brilliant red overprint, and excellent margins impart the appearance of a Full Gem from the face. Track and Price indicates a total of 19 examples known, with only two of them Uncirculated.

Starting Bid: \$3,000



Tied for Finest Known Chicago \$50

23106 Fr. 1049 \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

An excessively rare note in high grade. PCGS has not seen a single Uncirculated example, and PMG has graded only two - both at this 64 EPQ level with the next highest graded note a lone AU 55. We have never handled an Uncirculated example. The best we have sold was a raw About New in 2007 for \$1,400. Track and Price indicates the other PMG 64 EPQ was sold in 2012 for \$5,700. This note could just as easily have been graded 65 as 64. It is beautifully original with tremendous color, excellent margins, and wonderful eye appeal.

Starting Bid: \$6,000



Unique Star For This Friedberg Number

23107 Fr. 1053★ \$50 1914 Federal Reserve Note PCGS Very Fine 30PPQ.

A great note in all respects, with this the Burke-Glass example the sole star reported for both this Friedberg number and the only \$50 star reported from the St. Louis district for all signature combinations combined. Fortunately for collectors, it is as pretty as it is rare, with broad margins, bright inks, and great originality easily visible through the PCGS holder. This piece fetched \$21,500 in the Rickey sale nearly two years ago, and will likely prove just as desirable by the time the hammer falls this evening.

Starting Bid: \$12,000

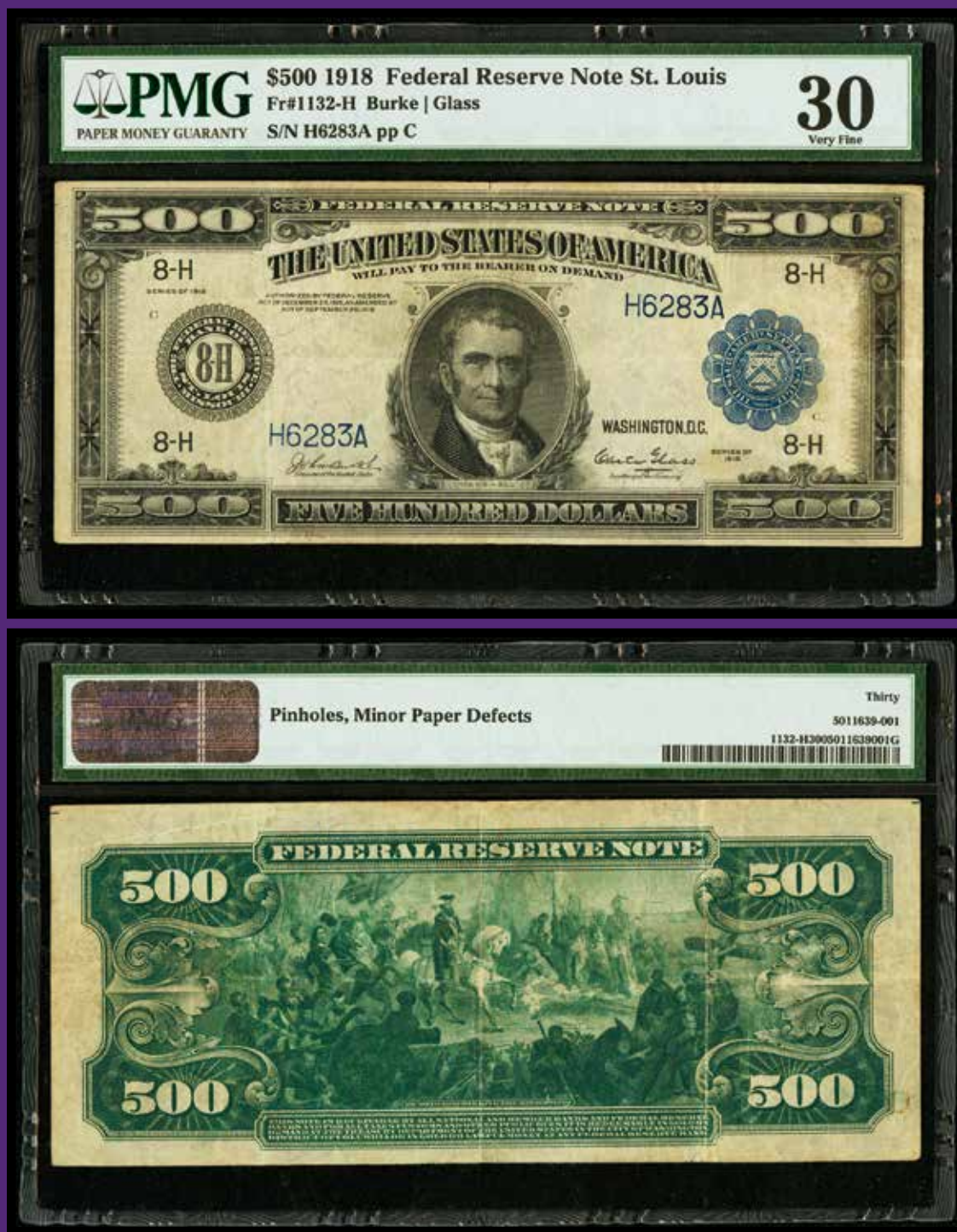


Atlanta \$100 FRN - Superb Gem New 67PPQ

23108 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.

Broad margins frame this attractive Atlanta \$100. Were it not for a run of very nice consecutive numbers from this district, this denomination would be unavailable to collectors in high grade. As the first \$100 to feature Franklin, along with its ornate engraving on back, this note is an iconic example of the Bureau's best work.

Starting Bid: \$4,800



New to Census \$500 St. Louis

23109 Fr. 1132-H \$500 1918 Federal Reserve Note PMG Very Fine 30.

Nearly a decade has elapsed since the last St. Louis \$500 has been offered at public auction. This example is new to census which now includes six in total, with one permanently impounded in the Smithsonian. In 2005, we sold a raw F-VF for \$29,900. This example has a few scattered pinholes and a small internal split near the district seal, but the devices remain clear on this high denomination issue.

Starting Bid: \$15,000



Boston District \$1000 - One of Four Known

23110 Fr. 1133-A \$1,000 1918 Federal Reserve Note PMG Very Fine 30.

A welcome, new addition to the census which now stands at four pieces in total for the elusive Boston district. One of these pieces is held at the Smithsonian and is not available to general public. Prior to tonight's addition, only one of these notes had ever surfaced at public auction, with the most recent appearance occurring in 2007 where a PCGS VG 8 example sold for \$25,300. Our best inclination is to estimate this note conservatively and let the market decide the verdict on this wonderful rarity.

Starting Bid: \$36,000



Charming \$1000 Chicago

23111 Fr. 1133-G \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

The \$1000 Chicago is by no means a common note, but it is less scarce than many of the other districts in this series. This example is new to the census, which now stands at 25 in total, and it has areas of soiling and paper thinning. Nonetheless, it still has pleasing color and faces up quite well.

Starting Bid: \$21,000



Mid-Grade 1918 \$1000 FRBN

23112 Fr. 1133-L \$1,000 1918 Federal Reserve Note PMG Very Fine 25.

According to Track and Price only ten examples, not including this note, have crossed the auction block, with the highest grade being 45. There are two at that level, one of which we sold in May of 2007 for \$138,000. This note appears to be accurately graded. It is also very well centered, with strong ink colors and excellent contrast between the inks and bright paper. The assigned 25 grade is right about mid-range for the number, and the most recent VF examples have been averaging around \$45,000. This one is certainly nicer than most at its grade level, and we would anticipate a realization right around the \$50,000 mark. This \$1,000 denomination is the highest denomination large size note available to collectors. \$5,000's and \$10,000's were printed and released for several different series, but no examples save for specimens have ever turned up.

Starting Bid: \$24,000

GOLD CERTIFICATES



Superb Gem \$10 Gold Certificate

23113 Fr. 1173 \$10 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.

Picture frame margins surround this perfectly colored, fully brilliant \$10 Gold Certificate. This type is notoriously poorly margined at the top and bottom, and to find a note with this centering is a near impossibility. This note is surpassed at PMG by only a single 68, and we seriously doubt a side-by-side comparison would show much difference. This note is so sharply printed that the central vignette of Michael Hillegas looks more like a photograph than an engraving. A spectacular and essentially irreplaceable type note.

Starting Bid: \$3,000



Fully Original Fr. 1173 Gold Star

23114 Fr. 1173★ \$10 1922 Gold Certificate PCGS New 62PPQ.

A fully original example with great color and embossing which is held from a higher grade only by its tight bottom margin. Only one Fr. 1173 star has been graded higher by PCGS, and that only by a single point.

Starting Bid: \$3,000



Lovely 1905 \$20 Gold Certificate

23115 Fr. 1179 \$20 1905 Gold Certificate PCGS Extremely Fine 45.

This lovely piece has everything a collector of high end circulated notes could hope for, including bright flashy colors, nice paper surfaces, and an unusually high eye appeal quotient. It's also a Friedberg 1179, which is quite scarce in the higher grade ranges. With uncirculated Technicolor Twenty examples trading for \$25,000 plus, expect this most attractive alternative to easily reach...

Starting Bid: \$6,000



Near-Gem \$20 Technicolor

23116 Fr. 1180 \$20 1905 Gold Certificate PMG Choice Uncirculated 64.

The assigned 64 grade appears to be perfectly accurate, but we are a bit more suspicious of the “Retouched” comment that appears on the back, as the paper is clearly original and we can find no trace of whatever the PMG graders saw. While these Technicolor \$20s are certainly not rare in the true sense of the word, they are extraordinarily popular, and this one has very nearly all the attributes of a Perfect Gem. The red seal and serial numbers contrast beautifully with the bright yellow tint that has given this note its Technicolor nickname. While we agree with the grade, we have seen any number of identical appearing examples in 65 holders. This note is an old friend, which was sold in 1999 by the Pre-Heritage CAA. Unlike the majority of the high-grade examples, this one is not from a run of notes. It is a random survivor in high grade, which is most unusual for this type as almost all high-grade 1180s come from the serial number run that begins A4043...

Starting Bid: \$18,000



Fr. 1186 Gem 65PPQ

23117 Fr. 1186 \$20 1906 Gold Certificate PCGS Gem New 65PPQ.

A well preserved \$20 Gold with dark inks and original paper surfaces. It is a beauty in all respects and is in the top 3% of the documented notes on this number. We last auctioned Fr. 1186s in this PCGS grade in 2015. Those two appearances were brought home with winning bids \$4846.88 and \$6756.25. The former figure looks like a bargain, while tonight's winning bid should exceed the latter.

Starting Bid: \$4,200



Superb \$20 1922 Mule Gold Certificate

23118 Fr. 1187 \$20 1922 Mule Gold Certificate PCGS Superb Gem New 67PPQ.

A true wonder note, with all its paper originality, flashy, bright colors and razor sharp printing. It has the look of a note printed earlier today, with snow-white paper and outstanding eye appeal to complement its technical merits. This mule variety accounts for only about 10% of all the Friedberg 1187s. PCGS has graded over 1,700 non-mules, and only 171 mules. Mules and non-mules together account for only a handful of notes at this 67 PPQ level. Incredibly attractive, and sure to be hotly pursued.

Starting Bid: \$3,600



Fully Margined 1882 \$50 Gold Certificate

23119 Fr. 1197 \$50 1882 Gold Certificate PCGS Choice About New 58PPQ.

Embossing of the face design can be seen in the open design on the back. A light center bend is noted, but it does not detract from the overall eye appeal, which rivals most Choice Uncirculated notes. The margins are full with a bright red seal, and deep, golden yellow GOLD underprint. On back, the design remains a deep golden-orange without a hint of discoloration. An excellent example for the type.

Starting Bid: \$6,000



Near-Gem 1922 \$100 Gold Certificate

23120 Fr. 1215 \$100 1922 Gold Certificate PCGS Very Choice New 64PPQ.

An absolutely gorgeous note that seems considerably under-graded at the 64 PPQ level. We suspect that is the result of some very mild paper aging on the back center of the note, as it is a full blown Gem in all other respects. The Benton who appears on this note is Thomas Hart Benton, a Senator from Missouri and an extremely influential politician in his day. He was related to many other 19th century luminaries, including two Civil War Colonels, a CSA Colonel from Mississippi and a Union Colonel from Iowa. He was the father-in-law of Presidential candidate John Frémont and the great-uncle of Congressman Maecenas Benton who was the father of the famous artist Thomas Hart Benton. There may be a quiz in a future catalog. Genealogy aside, this is one heck of a nice Gold Certificate C Note that would slip nicely into any Gem type Note set, in spite of its assigned choice grade.

Starting Bid: \$6,000



Rarely Seen Gem 1900 \$10,000 Gold Certificate

23121 Fr. 1225h \$10,000 1900 Gold Certificate PCGS Gem New 66PPQ.

The second-finest graded example at PCGS including all eight varieties. The note is wonderfully bright with a strong Assistant Treasurer pen signature, fully fresh surfaces with great embossing, and an overall appearance that one would expect from any PCGS 66 PPQ type note. Clearly one of the very few notes that does not trace its history to the Post Office fire in Washington, D.C. that accounted for the high survival rate of these notes. Those are all variously damp-stained and/or damaged. This note shows none of those problems; on top of all else it is remarkably well-centered. Cancelled and unredeemable as always.

Starting Bid: \$6,000

SMALL SIZE

LEGAL TENDER NOTES



Finest Graded By PCGS

23122 Fr. 1501★ \$2 1928 Legal Tender Note. PCGS Gem New 66PPQ.

This is the only Fr. 1501 star to have received a grade higher than Gem 65PPQ by the graders at PCGS. It's incredibly original, with blazing colors, wonderful embossing, and blast white paper, and is certain to delight even the most discriminating of collectors. Expect bidding to reach or exceed...

Starting Bid: \$4,800



Elusive 1928E \$2 Red Seal Star Note

23123 Fr. 1506★ \$2 1928E Legal Tender Note. PMG Choice Extremely Fine 45.

A quick scan of Track & Price shows this note as just the third finest we have offered behind two 64 examples. This lovely example has a deep, cherry red overprint and appears to just miss being called AU. With CU examples realizing low five figure amounts, we expect this note to appeal to a wide range of collectors.

Starting Bid: \$3,000

SILVER CERTIFICATES



Small Size Trophy Note

23124 Fr. 1604★ \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.

We last offered this piece as part of the Greensboro Collection offerings. It is one of the most coveted of all small size replacement notes, with only about a dozen notes known in all grades. We have offered just two Uncirculated examples, this piece which realized nearly \$23,000 in its last outing, and one that fetched \$20,700 in 2005. The note is a perfect representative of the grade, featuring creamy, original paper that is perfectly embossed by the third printing. The inks are deep and nicely framed by full margins. The market was quite tepid in January 2013, when this note was last offered, leading us to believe it could easily surpass its previous auction price.

Starting Bid: \$15,000



Lovely 1928E \$1 Silver

23125 Fr. 1605 \$1 1928E Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A screamingly original and beautifully bright example of the key to the \$1 Silver Certificates. This 1928E ace will delight even the most discriminating of collectors. Interestingly, although PMG has graded over 50 examples from the I-B block, not one has graded higher than Gem Uncirculated 66 EPQ.

Starting Bid: \$3,000



Lovely Low Serial Number A00000029A 1933 \$10 Silver

23126 Fr. 1700 \$10 1933 Silver Certificate. PMG Choice Uncirculated 64.

The 1933 \$10 Silver is considered the key note for a small size collection and thus it is on every serious collector's want list. This delightful note has prominent embossing of the serial numbers and Treasury Seal while natural paper wave is also evident. PMG comments "Great Embossing" as well on this lovely low serial number A00000029A example.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$13,500

FEDERAL RESERVE BANK NOTES



Highest Graded Fr. 1850-D★

23127 Fr. 1850-D★ \$5 1929 Federal Reserve Bank Note. PMG Choice About Unc 58 EPQ.

The highest graded example by both PMG and PCGS with no equals. This star achieved a price of \$4887.50 in our CSNS 2011 auction when it resided in a PCGS 58PPQ holder. The original paper surfaces were evident to both major grading services and also to us as we now scrutinize it. We also see four broad margins and spot on centering. A delightful star no matter what third party holder it is in.

Starting Bid: \$3,600



\$50 Minneapolis District Brown Seal Star Note

23128 Fr. 1880-I★ \$50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35.

This becomes just the third star note from this elusive district to be offered by us at auction and also the nicest. Prior offerings have been of raw notes and this is the first to appear with us in a third party holder. It is one of the finest examples available to collectors today with past offerings being a raw VF and a F/VF example. It currently is tied with one other at PCGS for the grade with none higher at either service. The note is bright, deeply inked and appears perfect for the assigned grade.

Starting Bid: \$3,600

FEDERAL RESERVE NOTES



\$1 1988A Web F-U Block Run 11 Plate 1-2

23129 Fr. 1917-F \$1 1988A Federal Reserve Web Note. PMG Very Fine 30.

A possibly unique F-U block Web note from run 11 with the plate combination of 1-2. This plate combo for this series, block, and run is not listed in the Kvederas Web reference. In fact this is the only example that we can document. It is a solid note for the grade with even circulation and broad margins. A note that is certainly necessary in completing any serious Web collection.

Starting Bid: \$3,000



First Ever Public Offering 1928A \$5 Richmond District Star Note

23130 Fr. 1951-E★ \$5 1928A Federal Reserve Note. PCGS Very Fine 20.

If rarity is what you seek you need to look no further than this lot which highlights the first offered Richmond district star on the 1928A series for the \$5 denomination. PCGS lists another example on their site in a VF 25 holder but that note has yet to make an appearance. This evening marks the first time the collecting community will have an opportunity to add this elusive note to their holdings. The note is problem-free and has light circulation soiling but the margins are clean and it is without pinholes.

Starting Bid: \$3,000



Finest Known 1928A Cleveland \$10 Star Note

23131 Fr. 2001-D★ \$10 1928A Federal Reserve Note. PCGS Choice New 63PPQ.

Track and Price lists a meager eight examples for this Cleveland replacement note in their database. None compares to this note in quality as it is the only uncirculated example graded by either PCGS or PMG that also faces up nicely within the holder. It is well embossed and the paper crisp and clean. Small Size collectors know well how difficult high grade examples for this series are to locate in regular issue form let alone replacement form. We fully expect to see some spirited bidding here this evening to acquire it and figure this note will settle near...

Starting Bid: \$6,000



Stunning Kansas City Replacement \$20

23132 Fr. 2050-J★ \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A simply stunning Small Size replacement rarity that remains the finest offered at public auction. This piece crossed the auction block once before, realizing more than \$8,000 in the depths of the 2012 market. The full margins and excellent embossing scream originality. With just two offerings in Uncirculated grade ranges in a decade, its anyone's guess when the next opportunity to acquire this scarce Kansas City \$20 Star in any respectable grade will be.

Starting Bid: \$4,800



Tough 1928C San Francisco District 1928C \$20

23133 Fr. 2053-L \$20 1928C Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A note that is truly rare in the Uncirculated grades as we have auctioned only three examples dating back to our first paper money auction in 1990. This lovely San Francisco \$20 exhibits natural paper wave and ideal color.

Starting Bid: \$3,000



About New 53 Boston District 1928 \$500

23134 Fr. 2200-A \$500 1928 Federal Reserve Note. PCGS About New 53.

This pleasing note is tied with another at PCGS as the nicest graded to date there. There are no uncirculated examples that have turned up at PCGS to this point though one has garnered the choice new designation at PMG but has not been offered publicly. Typically AU examples have surpassed five figure realizations as Boston is the key for the 1928 series. With so few high end examples available the price levels always get pushed up. This note is housed in a problem-free holder without comment and exhibits the circulation associated for the grade. We last sold a PCGS 50 PPQ in 2014 for \$11,162.50 and see no reason why this lovely piece can't approach that figure.

Starting Bid: \$7,500



Highest PCGS Graded Fr. 2200-F \$500

23135 Fr. 2200-F \$500 1928 Federal Reserve Note. PCGS Gem New 66PPQ.

A hugely margined and utterly lovely example which is the finest known and the only uncirculated Fr. 2200-F graded by PCGS, while PMG has graded only one equal and none higher. This PCGS graded note realized \$11,500 in our January 2009 auction. Since then, the PMG graded piece has crossed our auction block to the tune of \$28,200 in January 2015. With all that in mind, our estimate may prove to be conservative as determined collectors go the extra bid for quality.

Starting Bid: \$12,000



Gem 65PPQ Richmond District Light Green Seal \$500

23136 Fr. 2201-E \$500 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

An exciting piece which we are privileged to offer here this evening as it will allow one collector of Light Green Seal 1934 \$500 FRNs the opportunity to acquire the only Gem Richmond district note available today. The note exudes freshness and originality and fortunately someone had the foresight to save it and maintain its Gem appearance for collectors today. Any estimate for the best of the best is difficult but we are confident the note will finish around...

Starting Bid: \$15,000



\$500 1934 LGS 65PPQ

23137 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

Ample margins, excellent color, and paper originality define this St. Louis \$500. The most recent example of a LGS Fr. 2201-H in the 65PPQ grade that we auctioned was consecutive to the note in this lot. The previous offering realized \$5170 in April 2016.

Starting Bid: \$3,000



Gem 65 EPQ St. Louis LGS 1934 \$500

23138 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

We offered at our April 2016 CSNS auction two of these LGS Fr. 2201-H's at this third party grade level. The PMG 65 EPQ example went for \$4935 and the PCGS 65PPQ realized \$5170.

Starting Bid: \$3,000



Superb Gem 67PPQ New York District \$500

23139 Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Superb Gem New 67PPQ.

An attractive New York \$500 that is the only note for the district which has garnered this Superb grade at PCGS with none higher. A quick look at PMG's numbers shows that they have only awarded the 67 EPQ grade to only one note there as well with none higher. We auctioned the PMG 67 EPQ example for \$9775 in April 2011.

Starting Bid: \$4,800



65 EPQ Fr. 2202-H \$500

23140 Fr. 2202-H \$500 1934A Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautiful example with paper originality, ideal color, and white paper that is just a single grade point lower than the finest that we have previously offered. All 1934A \$500s are mules with this example possessing macro face plate 2 and micro back plate number 5. The back label states, "Sequential Note 2 of 2," however there is only one note in this lot.

Starting Bid: \$3,000



Pleasing Very Fine 30 Boston District 1928 \$1,000

23141 Fr. 2210-A \$1,000 1928 Federal Reserve Note. PCGS Very Fine 30.

A pleasing, problem-free example of the key to the 1928 \$1000 notes. Boston notes have always been notoriously difficult to locate and when presented seem to always generate plenty of interest and strong realizations. This problem-free mid-grade example should be no exception.

Starting Bid: \$3,000



Elusive CU 1928 Cleveland District \$1,000

23142 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PCGS New 61.

We have offered only two examples of this Friedberg number graded higher with no equals by the two major grading services. 1928 \$1000s are not as prevalent as the 1934's and 1934A's and that is especially so in the higher grades.

Starting Bid: \$3,000

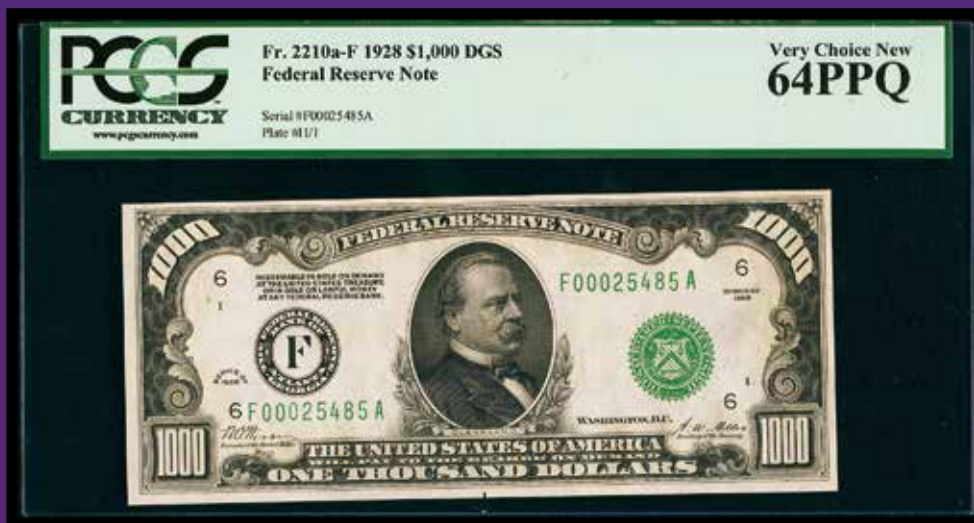


Richmond District \$1,000 1928 Light Green Seal PMG 64

23143 Fr. 2210-E \$1,000 1928 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.

One of the nicer examples of the elusive LGS variety for this number that we have ever been able to offer and certainly the nicest for us since January 2008. Easily seen merits of this note are white paper, ideal inks, embossing, and natural paper wave.

Starting Bid: \$4,200



64PPQ Fr. 2210-F

23144 Fr. 2210-F \$1,000 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

Punch-through embossing of the Treasury Seal and the serial numbers is combined with natural paper wave on this gorgeous Atlanta note. The last Fr. 2210-F that we offered in PCGS 64PPQ was this very note where it realized \$5140.63 in January 2013. It will take a premium bid to take this premium example home.

Starting Bid: \$3,000



Gem 1928 St. Louis District Light Green Seal \$1,000

23145 Fr. 2210-H \$1,000 1928 Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

This is a very original and well embossed note that is tied with two others at PCGS for the top spot there. PMG has bestowed the Gem designation on just four others with one higher. The inking is bright overall and the margins well within tolerance for the assigned grade.

Starting Bid: \$9,000



Elusive Atlanta District Light Green Seal \$1,000

23146 Fr. 2211-F \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.

Here is a pleasing representative from the Atlanta district which is none too common in CU. In fact, this is the second highest graded note at PMG with the 66 EPQ last selling with us in 2015 for \$15,275. PCGS has also graded a 64 with none higher. The paper is bright and the contrast between it and the lime green overprint is stunning.

Starting Bid: \$6,000



Gem Chicago District Light Green Seal \$1,000

23147 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Gem New 65PPQ.

A quick look at population data confirms that this note is the finest graded at PCGS with a 66 EPQ listed at PMG thus qualifying this piece as second finest overall. Intense competition among collectors for light green seal material has seen price levels increase dramatically for notes of this caliber. The inks are especially bright on this piece and the originality is easily viewed through the holder.

Starting Bid: \$7,500



Scarce Gem Atlanta District \$1,000

23148 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

One of a consecutive pair from the scarcer Atlanta district, and utterly pristine in every respect. The original embossing is clearly evident, and we see no reason that this lovely high denomination is not in a 66 holder. According to Track & Price, no Atlanta district 65 (or higher) example from either service has crossed the auction block since 2014, when a PMG 65 EPQ sold for \$7050.

Starting Bid: \$3,600



Second Lovely Atlanta District \$1,000

23149 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Consecutive the the note above, and every bit as nice, with the embossing here practically breaking through the holder.

Starting Bid: \$3,600



Ink Smear \$1,000

23150 Ink Smear Error Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Gem New 65PPQ.

A rare denomination for errors as the BEP inspectors would scrutinize \$1000s extra closely. This Chicago example has a black ink smear mostly in the portrait curtain to the immediate right of President Cleveland's temple. This error note is also a beautiful Gem with ideal color and embossing. It is a combination of both rarity and quality.

Starting Bid: \$5,250



Pleasing Gem Chicago \$1,000

23151 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Natural paper wave and embossing are characteristics of this Gem. This Friedberg number in 65 EPQ has not brought less than \$4700 since August 2014 in our auctions.

Starting Bid: \$3,000



Stunning Near-Gem \$5,000 Federal Reserve Note

23152 Fr. 2221-G \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A simply stunning note that we have had the privilege to offer again tonight. When we offered it as part of the Kiawah Collection, we described it, "A well centered and very bright \$5000 note which is very close to the elusive Gem grade, having received a rating of Choice Uncirculated 64 EPQ by PMG. The reverse is slightly shifted, which likely prompted the Choice rather than the Gem designation. The last \$5000 we offered at this grade level was in our recent FUN auction and realized a strong \$223,250. To be sure, that piece was from the scarcer Dallas district but with the increased interest in these high denomination "trophy notes", we would not be surprised to see this note, which is a truly scarce item in this grade, approach that same level." It realized \$164,500 in that auction, with a couple other \$5,000 notes nearing it in terms of condition also topping \$200,000 since then. Most recently, we offered a PMG 64 without the Exceptional Paper Quality descriptor in our September Long Beach Auction for \$141,000. What was omitted from our last offering is the fact that this note sits alone atop the PMG census. Any survey of the population reports reveals how few of these high denominations have earned an EPQ or PPQ descriptor. At their value levels, the temptation for dealers and collectors to "improve" them leaves few wholly original examples for collectors to fight over.

Starting Bid: \$105,000



Newly Reported St. Louis \$5,000

23153 Fr. 2221-H \$5,000 1934 Federal Reserve Note. PMG Very Fine 25 Net.

This newly discovered \$5,000 Federal Reserve Note was not previously listed in the census. It's a welcome addition as it's now the highest reported serial number, H00000449A. Just 2,400 notes were printed and issued by the Kansas City District and one can conjecture by the lack of numbers known above 500 that the back half of the print run could have been used solely for bank to bank trading thus facing redemption rates near 100%. A tear is noted in the bottom margin and there is some residue on back. The overprint remains bold.

Starting Bid: \$65,000



Attractive and Fully Embossed \$5,000

23154 Fr. 2221-K \$5,000 1934 Federal Reserve Note. PMG Choice About Unc 58.

A record of this note's existence has been part of the census for a few decades, though it never made its way through a public auction. Dr. Schmalhausen hand picked this \$5,000 for its stunning eye appeal. The technical grade of 58 bestowed by PMG omits some very important attributes. The paper is attractive and original, with deep embossing of the overprint. Four full margins that are even from side to side and top to bottom perfectly frame the crisp devices. Overall, the eye appeal of this note would rival even a Gem grade. A wonderful survivor from a print run that only included 2,400 pieces.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$70,000



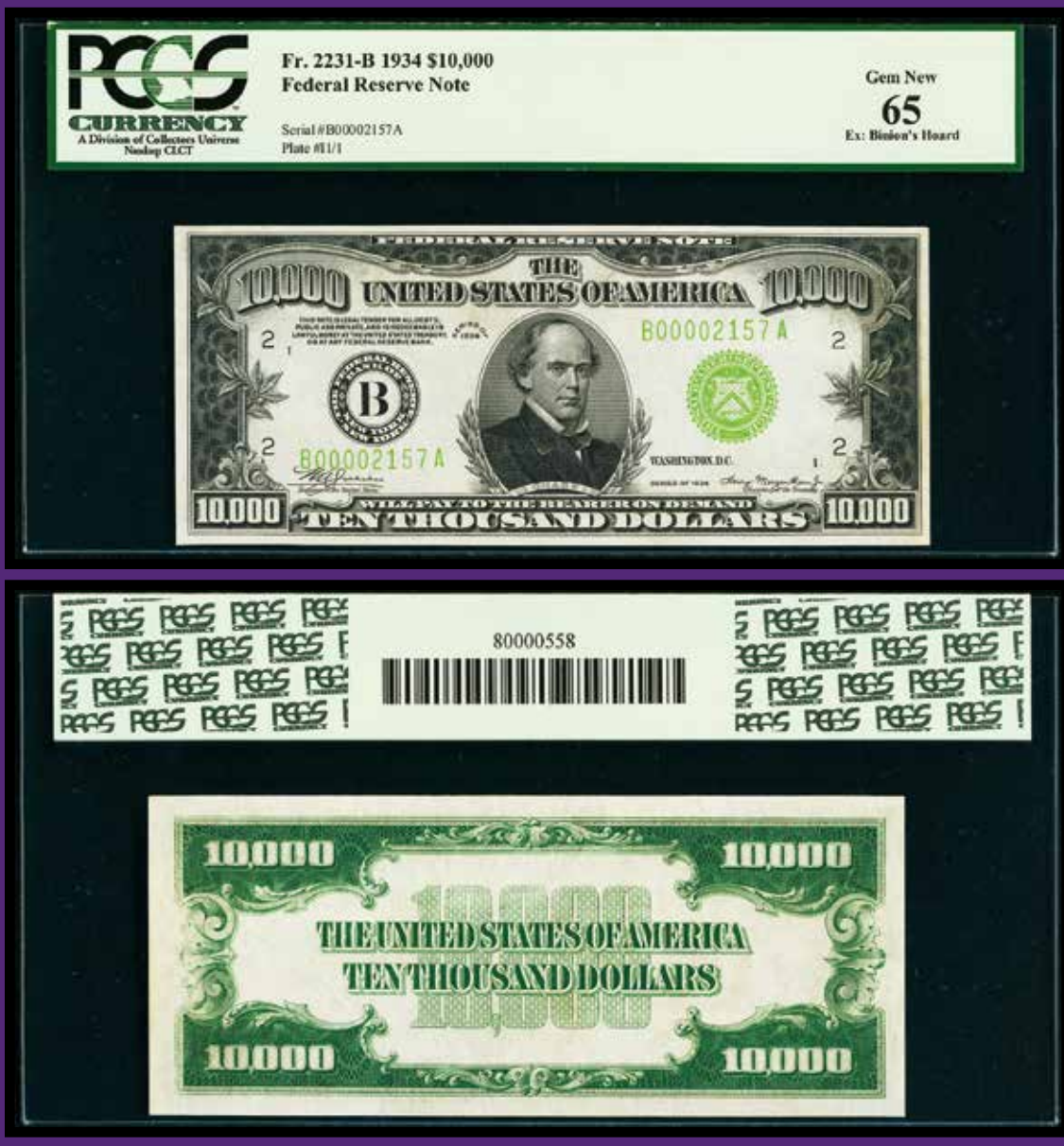
Newly Reported Boston \$10,000

23155 Fr. 2231-A \$10,000 1934 Federal Reserve Note. PMG About Uncirculated 55.

Tucked away in collections held for decades are incredible notes like this. Until now, this serial number had not been captured by census takers. Had it been, it would likely have been listed as a Crisp Uncirculated survivor. Its technical grade by the new standards adhered to by third party grading services resulted in an About Uncirculated grade. A corner tip fold is noted at upper right along with a hint of teller-handling, neither of which detract from the overall eye appeal of the note. The paper texture is perfect, with embossing that is evident even in the details of Chase's coat, leaving us to only wonder if the absence of an EPQ descriptor was an oversight. In our August ANA Platinum Night, we offered another note from this district in a PMG 55 Holder and it sold for \$129,250, even with note of a small split.

From The Dr. A. Wayne Schmalhausen Collection

Starting Bid: \$70,000



Gem 65 Ex Binion's Hoard New York \$10,000

23156 Fr. 2231-B \$10,000 1934 Federal Reserve Note. PCGS Gem New 65.

The Binion Horseshoe notes consisted of 100 \$10,000 New York Federal Reserve Notes. They were arranged in a large horseshoe display in the entryway to Binion's Horseshoe Casino in Las Vegas. Fun 2016 saw us offer a PMG 64 New York district Binion note that sold for \$188,000. Tonight's delightful Gem entrant is in a comment-free holder and additionally we see great margins and ideal inks. This note is tied with eight others for the grade with none higher at PCGS while PMG has graded none above 64 as of yet. The historical significance along with its top grade should propel this note to a realization this evening in the neighborhood of...

Starting Bid: \$105,000



Finest Offering in a Decade

23157 Fr. 2231-G \$10,000 1934 Federal Reserve Note. PMG About Uncirculated 50.

Four full margins frame this attractive \$10,000 Federal Reserve Note. The paper is wholesome with a center bend and some corner bends responsible for the grade. With the perfect framing of the design, the elements stand out even more, with a vivid overprint. This serial number is new to the census, with surprisingly few offerings from this district in the last 20 years. It stands out as the finest example to be offered in at least a decade.

Starting Bid: \$65,000

WORLD WAR II EMERGENCY NOTES



Spectacular Hawaii \$5-Tied for Finest Graded at Both Services

23158 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Superb Gem Uncirculated 68 EPQ.

The first piece in a simply extraordinary Hawaii denomination set which contains the three finest Hawaii notes we have ever seen offered at public auction. The \$5 example offered here is the only \$5 Hawaii note to receive the grade Superb Gem Uncirculated 68 from PMG, and is joined by only two similarly graded examples at PCGS, none of which, until this afternoon, have ever been offered at public sale. If you are seeking only the creme de la creme of small size currency, you would be well advised to return home with each of the three examples offered here today.

Starting Bid: \$3,000



One of Two Graded at This Level With None Higher

23159 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Superb Gem New 68PPQ.

We sold this note four years ago, remarking "An incredible note which is tied with only one other \$10 Hawaii example as the finest graded by either grading service. PMG has yet to grade any Hawaii \$10 in 68, and this piece is one of only two (with none higher) to reach that exalted level at PCGS. We will not bore our readers with a list of superlatives here...one look at the note and the grade will speak for itself. If you are putting together the ultimate Registry Set, or you just demand only the very finest in currency, this is a note you should take home this afternoon." Four years later, nothing has changed...this note is still one of two graded at this level by PCGS, with none finer, and PMG still has yet to grade even one piece at the 68 level.

Starting Bid: \$4,200



Tied For Finest Known at Both Services

23160 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A spectacular Hawaii \$20 which is tied (with five others) for PCGS finest known. PMG has graded a mere three examples at this grade level, also with none finer. Interestingly, neither of these numbers have changed in several years. We could lay on the superlatives here, filling the page with accolade after accolade, or you can just look for yourself at either the scan on our website or see the note in person at lot viewing. One look at the note and you will be as convinced as we are that a nicer example might never be found.

Starting Bid: \$3,600

GOLD CERTIFICATES



Striking Superb Gem New 67PPQ \$20 Gold

23161 Fr. 2402 \$20 1928 Gold Certificate. PCGS Superb Gem New 67PPQ.

Spot on centering between ample margins, bold serial number embossing, and dark inks combine to deliver a wonderful \$20 Gold which is as high grade as any that have ever appeared at public auction.

Starting Bid: \$3,600



1928 \$50 Gold Certificate Gem New 66PPQ

23162 Fr. 2404 \$50 1928 Gold Certificate. PCGS Gem New 66PPQ.

Near-Superb \$50 Gold Certificates are anything but common, with this note realizing \$6462.50 when it last appeared at auction one year ago.

Starting Bid: \$3,600



Pleasing Mid Grade \$500 Gold Certificate

23163 Fr. 2407 \$500 1928 Gold Certificate. PMG Choice Extremely Fine 45.

Embossing is still readily visible on the treasury seal and lower serial number on this \$500 Gold Certificate with strong eye appeal. The overprint color remains bright, and the serial number of A00013178A is a new addition to the census.

Starting Bid: \$6,000



Brightly Inked 1928 \$500 Gold Certificate

23164 Fr. 2407 \$500 1928 Gold Certificate. PMG Very Fine 30.

The inks on the face of this lovely high denomination Gold Certificate remain quite flashy. Some embossing remains visible and despite some stains being lightened it presents well.

Starting Bid: \$4,800



Colorful \$500 Gold Certificate

23165 Fr. 2407 \$500 1928 Gold Certificate. PMG Very Fine 30.

A solid mid grade example with pleasing color and intact paper. There is soiling in certain areas and a stray ink mark along the bottom margin which pose insignificant threats to note's overall good appearance.

Starting Bid: \$4,200



Bold and Attractive \$1,000 Gold

23166 Fr. 2408 \$1,000 1928 Gold Certificate. PCGS About New 50.

Sharp corners and stunning paper indicate this note spent little if any time in circulation. Its grade is due solely to bends, none of which detract from the overall eye appeal. The bright white paper and deep, golden-yellow overprint are as fresh as the day the note was printed. When the gavel falls this evening, we would expect a price far closer to that of a 58 than a 50.

Starting Bid: \$15,000



Bright 1928 \$1000 Gold Certificate

23167 Fr. 2408 \$1,000 1928 Gold Certificate. PMG Choice Very Fine 35.

A most pleasing example of this popular design type which boasts bright colors and problem-free surfaces. Strong embossing remains visible through the holder and one wonders why the EPQ designation was not given as this note appears quite original.

Starting Bid: \$10,500



PMG Very Fine 25 1928 \$1000 Gold Certificate

23168 Fr. 2408 \$1,000 1928 Gold Certificate. PMG Very Fine 25.

This pleasing high denomination gold note certainly faces up well in the holder though PMG has commented about paper thinning which sometimes applies to translucency which is not the case here. Either way PMG has not chosen to apply the Net designation which will likely allow this piece to achieve an end result near...

Starting Bid: \$6,000

ERROR NOTES



\$20 Gold Certificate - Missing Overprint

23169 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64.

One of the most dramatic errors available for the small size Gold Certificate series. In fact, surviving errors are far and few between, perhaps due to a recall of Gold Certificates with Roosevelt's ban on gold ownership. We last offered this note in our 2005 September Long Beach Auction, where it was described, "This is the first opportunity in several years we have had to sell any example of the King of Gold Certificate Errors. We now know of four such pieces, all of which, interestingly, were discovered in the Chicago area 30 years ago. This is the kind of major error that defines a collection, and one which has been offered less than a handful of times over the past three decades. Even the monumental Taylor Family collection, perhaps the best ever assemblage of Error Notes, lacked a 1928 Gold Certificate missing its third printing." It realized \$7,475, which could easily be surpassed this evening.

Starting Bid: \$4,500



Doubled Overprint Error

23170 Fr. 1935-D \$2 1976 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Errors on \$2 notes are extremely scarce simply due to the much smaller print runs compared to other denominations. Even scarcer in number, this particular error is one of the most dramatic of all errors. The doubled overprint with almost fully separated serial numbers is instantly eye catching, making it wildly popular with collectors. Since the error is so obvious, these notes were quickly set aside, with nice high grade examples available. Full margins frame the design, but are rarely even due to the likely shift in cutting that accompanied the faulty alignment of the additional third printing.

Starting Bid: \$7,500



Amazing 1918 \$2 Green Eagle

23171 Fr. 765 \$2/\$1 1918 Federal Reserve Bank Note PMG Very Fine 25.

An attractive high end example of "The King of Errors." Although a handful of examples are listed by serial number in the Sullivan error reference, offerings have been few and far between, with the \$2/\$1 Federal Reserve Bank Note missing from even as massive a collection of errors as the Taylor Family holdings which we sold back in 2005. The last example we sold of this error was a PCGS 40 example which brought \$26,450.00. Our estimate here this evening may well prove conservative.

Starting Bid: \$10,500



1914 Chicago District \$5/\$10 Error

23172 Fr. 868 \$5/\$10 1914 Federal Reserve Note PMG Very Fine 20.

This is just the second time we have offered this 1914 \$5/\$10 error from the Chicago district. The last example was a bit impaired and fell just short of \$20,000 back in 2013. This pleasing problem-free note from the "B" plate position will likely surpass that realization and our estimate here may well prove conservative.

Starting Bid: \$12,000



1928A Federal Reserve Note \$10/\$5 Double Denomination

23173 Fr. 2001-E \$10/5 1928A Double Denomination Federal Reserve Note. PMG About Uncirculated 50 Net.

Just four different small size double denomination errors are known to collectors, each with multiple examples known. Including this, there is a 1934D \$5/\$10, the 1950A \$10/\$1, and the 1974 \$20/\$10. Of the four, this double denomination is the rarest, with just eight recorded serial numbers in the census. Appearances are infrequent as collectors tend to keep these "Trophy Notes" for a long time. Their rarity cannot be understated and is what lead to the term "King of Errors." This example shows a minor, but professional restoration in the upper left corner. The margins have been trimmed down at top and bottom, but do not touch the design on either side. Despite the minor issues, there are few opportunities to add this error to a world-class error collection.

Starting Bid: \$13,500



King of Errors Double Denomination \$20/\$10

23174 Fr. 2071-K \$20/\$10 1974 Double Denomination Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Examples surfaced in Houston, TX back in 1978 and quick intervention by the Dallas Federal Reserve Bank resulted in many notes being retrieved prior to entering circulation and subsequently being destroyed. Simply known as the "King of Errors", Double Denomination notes hold a lore as trophy pieces. While the errors likely occurred on a much more regular occasion than is known to collectors today, quality control measures at the BEP and then issuing banks stopped most from ever being released into circulation. This example shows some light bends, perhaps someone that snatched it from circulation carried it as a memento to show friends before finally realizing its real value.

Starting Bid: \$10,500

KINGDOM OF HAWAII PROOF NOTES



1880 \$10 Silver Certificate of Deposit Face and Back Proofs

23175 Hawaii Kingdom of Hawaii \$10 Silver Certificate of Deposit ND (1880) Pick 1p Face and Back Proofs.

An earlier smaller format issue, this \$10 Silver Certificate of Deposit was printed by ABNCo using the same face vignettes that ended up on the later larger format Republic of Hawaii Silver Certificate of Deposit that was printed in blue and black. This note has an orange face tint and a red-orange back design. We have previously handled two face proofs and a face/back proof pair and believe that only eight "complete" (face and back proof pair) notes exist. PMG grades the face proof **Gem Uncirculated 65 EPQ** and the back proof **Choice Uncirculated 64 EPQ**. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$5 Gold Certificate of Deposit Face and Back Proofs

23176 Hawaii Republic of Hawaii \$5 Gold Certificate of Deposit 1895 (1896-99) Pick 6p Face and Back Proofs.

One of two examples of this design being offered in tonight's auction, this \$5 note is quite elusive. "Complete" proof notes for this series are made up of face and back pairs and this is believed to be the second finest third party graded pair known. PMG grades the face proof, which has a small round embossed ABNCo stamp, **Gem Uncirculated 66 EPQ** 4 POCs and the back proof, which is mounted on cardstock, **Choice Uncirculated 64 EPQ**. Annotations on the backs suggest that the note was to be issued with a registry stub in October, 1896. (Total: 2 notes)

Starting Bid: \$3,000



1995 \$5 Gold Certificate of Deposit Face and Back Proofs

23177 **Hawaii** Republic of Hawaii \$5 Gold Certificate of Deposit 1895 (1896-99) Pick 6p Face and Back Proofs.

A detailed vignette of Iolani Palace is found on this \$5 Gold Certificate of Deposit. This was the Royal Palace and later the State House. Built in 1882, it is considered by many experts to be the only example of American Florentine architecture anywhere in the world. Printed by ABNCo, the delightful \$5 face and back proofs in this lot feature excellent colors reminiscent of Gold Certificates. With only a handful of these "complete" proof notes (pairs) existing, this example is believed to be the finest third party graded pair known. PMG grades the face proof, which has a registry stub attached, **Gem Uncirculated 65 EPQ** and the back proof **Gem Uncirculated 66 EPQ**. Both proofs are mounted on cardstock (the registry stub overlaps the end of the cardstock on the face proof). "1896" is penciled on the backs of both proofs suggesting that that was the planned year of issue. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$10 Gold Certificate of Deposit Face and Back Proofs

23178 Hawaii Republic of Hawaii \$10 Gold Certificate of Deposit 1895 (1896-99) Pick 7p Face and Back Proofs.

Printed by ABNCo., the vignettes used on this note are familiar to both world paper money and bond collectors alike. Needless to say, these notes are excessively rare in any form, with just four known "complete" (face and back) proofs known. These two proofs are the finest known third party graded pair. Both of these vibrant proofs are mounted on cardstock. Notations on the backs, presumably made by ABNCo personnel say "Oct '1896' Issued with stub" and "Oct '1896'" PMG grades the face proof **Gem Uncirculated 65 EPQ** and the back proof

Gem Uncirculated 66 EPQ. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$10 Gold Certificate of Deposit Face and Back Proofs

23179 Hawaii Republic of Hawaii \$10 Gold Certificate of Deposit 1895 (1896-99) Pick 7p Face and Back Proofs.

One of two examples of this design which we are offering tonight, this is the second finest third party graded pair known, with both the face and back proofs grading **Gem Uncirculated 65 EPQ** per PMG. Both proofs are mounted on cardstock with the registry stub of the face proof overlapping the end of card. "1896" is penciled on the back of the face proof while "Oct. 1896" is penciled on the back of the back proof. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$20 Gold Certificate of Deposit Face Proof

23180 Hawaii Republic of Hawaii \$20 Gold Certificate of Deposit 1895 (1896-97) Pick 8p Face Proof.

Following the color choices of black and gold that were used on other Gold Certificates of Deposit, this \$20 has a rich gold tint that accentuates the vignettes of *Minerva*, a sugar cane harvesting scene, and a horse's head. The proof is printed on paper which has been affixed to cardstock with the note's registry stub overlapping the left end of the card. PMG grades this proof, which is believed to be the finest known, **Gem Uncirculated 65 EPQ**. "1896" is lightly penciled on the back of the card, perhaps indicating the expected year of introduction.

Starting Bid: \$2,400



1895 \$50 Gold Certificate of Deposit Face Proof

23181 Hawaii Republic of Hawaii \$50 Gold Certificate of Deposit 1895 (1896-99) Pick 9p Face Proof.

A cattle herding vignette is flanked by a female portrait and a vignette of a palm tree on this \$50 Face Proof that does not have the second gold tint added, showing just what the black ink plate would produce. This face proof, printed on India paper and affixed to cardstock, is believed to be tied for the finest known third party graded example, grading **Choice Uncirculated 64** per PMG. The note's attached registry stub overlaps the edge of the cardstock and a lightly penciled notation "Issued with tint 1896" appears on the back of the card.

Starting Bid: \$2,400



1895 \$100 Gold Certificate of Deposit Face and Back Proofs

23182 **Hawaii** Republic of Hawaii \$100 Gold Certificate of Deposit 1895 (1896-99) Pick 10p Face and Back Proofs.

The \$100 Gold Certificate of Deposit, like all of the other denominations, features wonderful vignettes that stand out well against the gold tint. The gold back is particularly striking. With only three complete proofs (face and back pairs) known, this is believed to be the finest third party graded pair on record. PMG grades the face proof **Gem Uncirculated 66 EPQ** and the back proof **Choice Uncirculated 64**. The back of the face proof card has a penciled notation "1896 / Issued with stub" while the date "1896" appears on the back of the back proof card. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$10 Silver Certificate of Deposit Face and Back Proofs

23183 Hawaii Republic of Hawaii \$10 Silver Certificate of Deposit 1895 (1896-97) Pick 12p Face and Back Proofs.

In addition to Gold Certificates of Deposit, Silver Certificates of Deposit were also prepared. Similar in style to their gold counterparts these notes were printed with a blue tint that accentuated the cattle herding and transportation themed vignettes and made for a distinctive back appearance. Current estimates count eight "complete" Silver Certificate proofs (face and back proof pairs) with this pair being tied for the finest known third party graded notes. Both face and back proofs are mounted on cardstock and have notations indicating "1896" and "Issued with stub Oct '1896" PMG grades the face proof **Gem Uncirculated 66 EPQ** and the back proof **Choice Uncirculated 64 EPQ**. (Total: 2 notes)

Starting Bid: \$3,000



1895 \$10 Silver Certificate of Deposit Face Proof

23184 Hawaii Republic of Hawaii \$10 Silver Certificate of Deposit 1895 (1896-97) Pick 12p Face Proof.

Silver Certificates of Deposit were prepared with a blue tint that brought out the cattle herding and transportation themed vignettes and made for a distinctive back appearance. Current estimates place this face proof as the finest known third party graded example. It is mounted on cardstock, with the note registry stub overlapping the end of the card and a penciled "1896" annotation appearing on the back of the card. PMG grades the face proof **Gem Uncirculated 66 EPQ**.

Starting Bid: \$2,400



1895 \$20 Silver Certificate of Deposit Face and Back Proofs

23185 Hawaii Republic of Hawaii \$20 Silver Certificate of Deposit 1895 (1896-97) Pick 13p Face and Back Proofs.

The Silver Certificates of Deposit are quite striking due to the deep blue color used for the face and back. This note uses many antebellum vignettes and is represented by a face proof, printed on India paper and affixed to cardstock and a back proof which is printed directly onto diesunk cardstock. This is believed to be the finest third party graded pair known, with the face proof grading **Gem Uncirculated 66 EPQ** and the Back Proof grading **Gem Uncirculated 65 EPQ** according to PMG. There is a penciled notation on the back of the face proof card "Issued with Stub 1896" and on the back of the back proof simply "1896". Your cataloger suspects that 1896 was the intended year of introduction. (Total: 2 notes)

Starting Bid: \$3,000

End of Session Four

SELECTIONS FROM THE ERIC P. NEWMAN COLLECTION INTERNET PART 2 CURRENCY AUCTION

December 7, 2016 – January 11, 2017



Continental Currency April 11, 1778
Yorktown Issue Uncut Single Pane Sheet
PCGS Extremely Fine 40 Apparent.



Bank Note Company Engraving
Proof Sample Sheet for Draper,
Underwood, Bald & Spencer.



State of Vermont February 1781
3 Pounds Fr. VT-8.
PCGS Very Fine 30 Apparent



Madison, WI - Wisconsin Bank of Madison \$1 18__
WI-405 G2a. Proof.
PCGS Superb Gem New 67PPQ

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HERITAGE
AUCTIONS

SESSION FIVE

LARGE SIZE

FEDERAL PROOFS



23186 1847 \$1000 Hessler X116F Interest Bearing Loan Bond PCGS Apparent Very Fine 20.

An unissued remainder, but clearly not from the Vattermare holdings, as this specimen bond has major detriments, including considerable damage, missing pieces, and tape stains. It's hole punch cancelled as well. Even in this state it has considerable value, as another may not be available for a substantial period of time.

From The Independence Collection of Federal Proof & Specimen Notes and Bonds (2,000-4,000)

Starting Bid: \$1,200



23187 Fr. 240-44 Hessler UNL \$2 1886 Silver Certificate Face Proof PCGS Apparent About New 50.

The face of the note is about two-thirds present with the right quarter and an area above General Hancock's portrait that is also missing. There is a little damage to the act date just inside the left edge. The back has some scattered small spots and some pencilled annotations. (1,000-up) Starting Bid: \$600

LEGAL TENDER NOTES



23190 Fr. 16 \$1 1862 Legal Tender PCGS Very Choice New 64PPQ.
A well preserved example that is fully deserving of its PPQ designation. All colors and inks retain their original abundance and provide this \$1 Legal with excellent eye appeal. (3,500-up) Starting Bid: \$2,100

DEMAND NOTES



23188 Fr. 1 \$5 1861 Demand Note PCGS Apparent Very Fine 20.
The penned signatures remain on this evenly circulated Demand Note. There is an expert restoration in the upper left corner, one that would escape even the most experienced graders. (4,000-up) Starting Bid: \$2,400



23191 Fr. 16a \$1 1862 Legal Tender PCGS Choice New 63.
Wonderfully bright, including the often faded seal. With a little bit more margin at the bottom left and top right this note would have likely garnered a Full Gem grade. Very pleasing overall. Friedberg 16a is one of the rarer numbers of the early Legals. Track and Price reports sixty-four known, but it is quite likely that many of those are not 16a's. PCGS has seen only eighteen examples. Last September we sold a 64 no P for \$3,525, and we would expect this to do a bit better. (4,000-up) Starting Bid: \$2,400



23189 Fr. 3 \$5 1861 Demand Note PMG Very Fine 20 Net.
Strong penned signatures and a bold green back complement the still bright paper. There is a professional restoration noted by PMG, which was executed in the bottom margin.
From The Yuri Solovey Collection (3,000-up) Starting Bid: \$1,800



23192 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 63.
Wonderful colors highlight this Civil War era dollar bill. The vignette is of the Secretary of the Treasury, Chase, as this bill was printed a number of years prior to the law forbidding the likeness of any living person to appear on a note. The note is superb in most respects, but the margin size is right on the line between 63 and 64. PMG has chosen 63. (1,750-up) Starting Bid: \$1,050



23193 Fr. 16c \$1 1862 Legal Tender PMG Choice Uncirculated 63.
The margins are certainly ideal, with a bright red overprint. A small internal tear is noticed near the center along the bottom of the note. (1,500-up)
Starting Bid: \$900



23196 Fr. 16c \$1 1862 Legal Tender PCGS New 62.
An example with rich color on the underprint and overprint devices. Much of its original paper wave can be seen as well. A narrow top margin is all that can be held against this otherwise very attractive example. (1,500-up)
Starting Bid: \$900



23194 Fr. 16c \$1 1862 Legal Tender PMG Uncirculated 62 EPQ.
A bright and fully New Legal ace with great originality and paper quality, but a tight top margin precludes consideration of a higher grade. (1,500-up)
Starting Bid: \$900



23197 Fr. 16c \$1 1862 Legal Tender PCGS Choice About New 55.
A bright and colorful Ace with as bright a seal and serial numbers as one will find for the type and a note that has sustained only light circulation. (1,500-up)
Starting Bid: \$900



23195 Fr. 16c \$1 1862 Legal Tender PMG Uncirculated 62.
A bright and fully New Legal ace with great originality and paper quality and only held back from an EPQ designation by a tiny edge tear. (1,500-up)
Starting Bid: \$900



23198 Fr. 16c \$1 1862 Legal Tender PCGS Extremely Fine 40PPQ.
The paper is as bright and original as one will locate for an early Legal Tender, especially one that has seen a little circulation. A stunning note for the EF grade. (1,000-up)
Starting Bid: \$600



23199 Fr. 17a \$1 1862 Legal Tender PCGS New 61PPQ.

The 61 PPQ grade is almost never seen, but appears completely accurate for this note which is clearly uncirculated, brilliantly colored, wonderfully original, but poorly centered with the bottom margin razor thin at the left and touching the design at the right. (1,750-up)
Starting Bid: \$1,050

23200 Fr. 17a \$1 1862 Legal Tender PMG Choice Very Fine 35 EPQ.
 Bright paper and a vivid overprint are noted. (1,200-up)
Starting Bid: \$700

23201 Fr. 17a \$1 1862 Legal Tender PMG Very Fine 30.
 This mid grade Legal Ace has attractive color and a handful of vertical folds. The corners are sharp, and the paper is clean for the assigned technical grade. Very little wear is observed. (1,000-up)
Starting Bid: \$600



23202 Fr. 18 \$1 1869 Legal Tender PMG Choice About Unc 58.
 A deep swath of blue color on the left adds to the overall eye appeal of this Rainbow Ace. (1,500-up)
Starting Bid: \$900



23203 Fr. 18 \$1 1869 Legal Tender PMG Choice About Unc 58.
 Bold color and good centering highlight this very lightly handled Rainbow Ace. There is a spot of translucency that appears along the margin at left. This is the "Thinning" to which PMG refers. Not detrimental enough to the overall look to warrant a Net grade though. (1,500-up)
Starting Bid: \$900



23204 Fr. 18 \$1 1869 Legal Tender PMG About Uncirculated 50 Net.
 Although not a masterpiece by any means, this is still a higher grade \$1 Rainbow. The centering is askew, and there is staining that has discolored the paper. The inked areas still remain quite bold however, and there is little in the way of actual wear. (1,500-up)
Starting Bid: \$900



23205 Fr. 18 \$1 1869 Legal Tender PMG Choice Very Fine 35.
 A Rainbow Ace that looks a little nicer than its third party grade. (1,250-up)
Starting Bid: \$750

23206 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 30.
 A popular grade where the paper and colors can remain bright. The folds are a little heavy, resulting in some minor splits. (1,000-up)
Starting Bid: \$600



23207 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 30.
A solid example for the grade, with excellent color and even margins all the way around on both sides. (1,000-up)
Starting Bid: \$600

23208 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 30.
This mid-grade example has a solid swath of anti counterfeiting blue that adds to the eye appeal. (1,000-up)
Starting Bid: \$600



23209 Fr. 19 \$1 1874 Legal Tender PMG Choice About Unc 58 EPQ.
The front to back centering is good and the margins are worth of a Gem designation. Any grade limiting factor does not hinder the eye appeal one bit. (1,500-up)
Starting Bid: \$900



23210 Fr. 19 \$1 1874 Legal Tender PMG Choice About Unc 58.
Collectors will not find a more vivid overprint on this Friedberg number, which is important as it is the most ornate of all the \$1 Legal Tenders. (1,500-up)
Starting Bid: \$900

23211 Fr. 20 \$1 1875 Legal Tender PMG Choice Extremely Fine 45.
An extremely nice ace for the XF 45 grade. A H prefix example which is one of the two blocks for Fr. 20. (1,000-up)
Starting Bid: \$600



23212 Fr. 26 \$1 1875 Legal Tender PCGS Very Choice New 64PPQ.
Unusually bold printing for this 1875 \$1 type. The grade is totally accurate but based solely on margin size, as all the other features of the note are those of a Superb Gem. Quite a handsome piece of currency. (1,250-up)
Starting Bid: \$750



23213 Fr. 26 \$1 1875 Legal Tender PCGS Very Choice New 64PPQ.
A soft paper wave sweeps across the surfaces of this wholly original \$1 Legal with strong overprint color. (1,250-up)
Starting Bid: \$750



23214 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.
The red inks of the seal, serial numbers, and lathework are as deep a red as one will find for the type. The beautiful red floral frame around ONE DOLLAR and Washington, D.C. is amply displayed. Three full margins and stunning white paper add to the eye appeal of the note.
From The Yuri Solovey Collection (1,250-up)
Starting Bid: \$750



23215 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64.
The margins are sizeable for the type and the embossing is bold. There is a pinhole noted by PMG that might have prevented a Gem grade, as the note certainly has the look.
From The Dr. A. Wayne Schmalhausen Collection (1,000-up)
Starting Bid: \$600



23216 Fr. 27 \$1 1878 Legal Tender PCGS Gem New 66PPQ.
A gorgeous example in every capacity. The blue tint along the top is pronounced and retains its original color, and the red overprint is quite bold and unfaded. The Allison-Gilfillan signature combination is the only variety for the 1878 series. (4,000-up)
Starting Bid: \$2,400



23217 Fr. 27 \$1 1878 Legal Tender PCGS Very Choice New 64PPQ.
An ace blessed with excellent color, paper originality, and ample margins. A partial plate number is located at top center. We have noticed that very few examples of this number at the 64 third party grade have been able to earn the coveted EPQ/PPQ grade modifier. Rightfully, this offering is one of the few that did. (1,500-up)
Starting Bid: \$900



23218 Fr. 27 \$1 1878 Legal Tender PCGS Very Choice New 64.
Lightly sun struck with somewhat toned paper and a slightly faded red overprint. (1,250-up)
Starting Bid: \$750



23219 Fr. 27 \$1 1878 Legal Tender PMG Choice Uncirculated 64.
Gem sized margins frame this pretty Ace. The colors are solid, with deeply inked devices. (1,250-up)
Starting Bid: \$750



23220 Fr. 27 \$1 1878 Legal Tender PCGS Very Choice New 64.
This well margined example is boldly inked and has clean, white paper. (1,250-up)
Starting Bid: \$750



23221 Fr. 28 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
A new Fr. 28 for the census that falls in line within a run of Uncirculated notes. Embossing of the stars of the Treasury Seal is seen on the back within the unprinted white area. (2,000-up)
Starting Bid: \$1,200



23224 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 66PPQ.
A most pleasing note displaying nice margins, spectacular ink and paper color, and deep, original embossing throughout the surface of both sides. A pristine example of this always popular Large Brown Seal type sure to be worth any price paid tonight. (2,500-up)
Starting Bid: \$1,500



23222 Fr. 29 \$1 1880 Legal Tender PCGS Gem New 66PPQ.
A full-blown Gem of this popular Large Brown Seal type. The colors are wonderful as are the paper surfaces, margins, and eye appeal. It would be hard to imagine a nicer example. (2,500-up)
Starting Bid: \$1,500



23225 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 65PPQ.
About as nice an example of this three number type as you are likely to encounter. The colors, margins, and print quality are all exceptional. (1,500-up)
Starting Bid: \$900



23223 Fr. 30 \$1 1880 Legal Tender PCGS Superb Gem New 67PPQ.
Neither of the two major grading services have graded a Fr. 30 higher. This is a beauty with extra nice quality that includes paper originality and excellent inks. It comes from a run that has supplied many Uncirculated notes to collectors over the years. We have auctioned only one third party 67 since April 2006. It was a PCGS 67PPQ example that realized \$4406.25 in April 2013. (5,000-up)
Starting Bid: \$3,000



23226 Fr. 30 \$1 1880 Legal Tender PCGS Very Choice New 64PPQ.
An ideal ink example from a high-grade run of similar graded notes. Bold embossing is displayed in the open areas of the back design, too. (1,200-up)
Starting Bid: \$700



23227 Fr. 30 \$1 1880 Legal Tender PCGS Very Choice New 64PPQ.
 This large brown seal Legal Ace is well embossed and has fully original paper surfaces. (1,200-up)
Starting Bid: \$700



23228 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64.
 PMG has commented "Pinhole", on the back of the holder, and there is indeed a single pinhole in the lapel of George's coat. Save for that, this pretty brown seal red serial number ace has most all the attributes of a Gem. (1,000-up)
Starting Bid: \$600



23229 Fr. 31 \$1 1880 Legal Tender PMG Choice Very Fine 35.
 A well margined plate letter D ace with attractive color. (1,500-up)
Starting Bid: \$900



23230 Fr. 31 \$1 1880 Legal Tender PMG Choice Very Fine 35.
 Much scarcer than most of the surrounding Friedberg numbers, although the Track and Price census shows a surprising one hundred and sixty examples known. Several flaws are visible as would be expected for the 35 grade, but there is not a trace of soil, the paper is pure white, and the salmon colored large spike seal is at its full brilliance and contrasts beautifully with the rest of the design elements. A very nice note. (1,500-up)
Starting Bid: \$900



23231 Fr. 34 \$1 1880 Legal Tender PCGS Gem New 65PPQ.
 At a glance this 1880 ace appears to be quite conservatively graded at the 65 PPQ level. The margins are broad, the color is perfect, and even the back centering approaches perfection. If this note sells at the 65 price level, I believe the buyer will have found himself a bargain. (1,750-up)
Starting Bid: \$1,050



23232 Fr. 35 \$1 1880 Legal Tender Courtesy Autograph PMG Gem Uncirculated 66 EPQ.
 An extraordinary example of a rather ordinary type. The margins are huge, the inking and paper quality are simply perfect, and to top it off the note bears a courtesy autograph of Daniel Morgan directly above his printed signature as Treasurer. (2,500-up)
Starting Bid: \$1,500



23233 Fr. 35 \$1 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
A lovely example of this always popular type, with good paper originality, bright colors and excellent margins. No longer seen with regularity in this grade, as many are tightly held. The last example we sold at this grade level brought \$3,290 in our 2014 Central States Auction. (2,500-up)
Starting Bid: \$1,500



23236 Fr. 39 \$1 1917 Legal Tender PMG Superb Gem Unc 67 EPQ.
A very common note, but genuinely rare at the very highest end of the grading spectrum. PMG has graded very nearly two thousand of these, with five at this level and not a single piece higher. The colors, margins, and every other feature are outstanding for the issue as one would expect at this grade level. (1,750-up)
Starting Bid: \$1,050



23234 Fr. 36 \$1 1917 Legal Tender Cut Sheet of Four PCGS Gem New 66PPQ, 66PPQ, 65PPQ, and 65PPQ.
The "A" position note grades 66 PPQ, as does the "C" position note. The "B" and "D" position notes grade 65 PPQ simply due to margin size. All four notes are wonderfully fresh and original. (Total: 4 notes) (3,000-up)
Starting Bid: \$1,800



23237 Cut Sheet of Four Fr. 39 \$1 1917 Legal Tenders PMG Graded.
A nicely preserved cut sheet from the T-A block. Plate letters B, C, and D grade **Choice Uncirculated 63 EPQ** and plate letter A grades **Choice Uncirculated 63**. (Total: 4 notes) (1,250-up)
Starting Bid: \$750



23235 Fr. 37a \$1 1917 Reversed Signatures Legal Tender PMG Gem Uncirculated 65 EPQ.
This is the plate error piece, with Burke on the left and Elliot on the right. Not truly rare, as a lot of these were made, but extremely popular particularly at this grade level. Well-margined and bright, this would be a desirable note even without the important error. (2,750-up)
Starting Bid: \$1,650



23238 Uncut Sheet of Four Fr. 39 \$1 1917 Legal Tenders PMG Choice Uncirculated 63.
A well matched cut sheet with each N-A block note grading the same. Inks are dark and the paper is white. (Total: 4 notes) (1,200-up)
Starting Bid: \$700



23239 Fr. 39* \$1 1917 Legal Tender PCGS Choice About New 58PPQ.
 A high grade Legal star note that has bright paper, wonderful color, and strong, original embossing.
From The Yuri Solovey Collection (1,250-up)
Starting Bid: \$750



23242 Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64PPQ.
 While three-digit Friedberg 40s are far from rare, there is something about the shorter serial number that enhances the appearance of the note considerably. That effect is in full force here, and the note looks to us to be a Full Gem rather than the Very Choice grade that PCGS has assigned. In either event it is strikingly handsome, strictly original, and its appearance is enhanced by the A416B serial number. (1,000-up)
Starting Bid: \$600



23240 Fr. 40 \$1 1923 Legal Tender PMG Superb Gem Unc 67 EPQ.
 A truly nice piece with bright paper, broad margins, deep original embossing, and tons of eye appeal, in short, with every attribute a note graded Superb Gem 67 EPQ should possess. (2,500-up)
Starting Bid: \$1,500



23241 Fr. 40 \$1 1923 Legal Tender PMG Superb Gem Unc 67 EPQ.
 Unbelievably nice for a Friedberg 40. PMG has graded sixteen hundred and twenty of these, with only eight at or above this level. No need to mention the individual merits of this note, the 67 EPQ grade says it all. (2,500-up)
Starting Bid: \$1,500



23243 Fr. 41 \$2 1862 Legal Tender PCGS Choice About New 58PPQ.
 An exceptionally well-printed 1862 \$2 Legal, with great color and nary a hint of a problem. In fact, in the PCGS holder we cannot find a reason for the Choice About New rather than Choice New designation. We sold an identically graded piece in our last Central States Auction for over \$6000. (4,000-up)
Starting Bid: \$2,400



23244 Fr. 41 \$2 1862 Legal Tender PCGS Choice About New 58.
 This type is very hard to find free of problems and with strong color. This note has none of the splits, tears, or stains associated with the type. Both the ink and paper colors are extraordinary. The 58 grade implies at least a light fold somewhere, but we are unable to spot it through the holder. (3,500-up)
Starting Bid: \$2,100



23245 Fr. 41 \$2 1862 Legal Tender PMG About Uncirculated 53 Net. Perfectly printed devices are seen on this deuce. There is a small chip out of the bottom margin and some hinge remnants on back, both of which are mentioned by the grading service. (2,000-up)
Starting Bid: \$1,200



23246 Fr. 41 \$2 1862 Legal Tender PMG Choice Very Fine 35. Pleasing color is seen on this early Legal Deuce. A few scattered pinholes are noted, as well as small tears along the top margin. (1,250-up)
Starting Bid: \$750

23247 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 25. A nice mid-grade note that bears low serial number 210. (1,000-up)
Starting Bid: \$600

23248 Fr. 41 \$2 1862 Legal Tender PMG Very Fine 25. An evenly circulated early \$2 Legal with excellent color and appearance for the grade. PMG notes a minor repair, but of such little importance that they chose not to net grade the note, as the repair can not even be seen through the holder. (1,000-up)
Starting Bid: \$600



23249 Fr. 42 \$2 1869 Legal Tender PCGS Very Fine 35PPQ. A premium paper quality example of a Rainbow Two. The colors are strong, the margins are more than adequate, and the overall appearance is excellent. (3,000-up)
Starting Bid: \$1,800



23250 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 30. Pleasing color abounds on this mid grade \$2 Rainbow with clean paper. The blue security swathe in particular remains quite pronounced given the note's circulated condition. A minor repair is noted on the right margin. (1,750-up)
Starting Bid: \$1,050



23251 Fr. 42 \$2 1869 Legal Tender PCGS Very Fine 30. A nice mid-grade Rainbow Deuce with primarily large margins and lots of color remaining. A perfect collector grade note, without a hint of a problem. (1,750-up)
Starting Bid: \$1,050



23252 Fr. 43 \$2 1874 Legal Tender PMG Very Fine 25.
This deuce appears as a superior note for the grade through the third party holder. (1,000-up)
Starting Bid: \$600



23255 Fr. 52 \$2 1880 Legal Tender PMG Choice About Unc 58.
A new note for the census and it slips right into a run where almost all of the pieces grade 63 or better. This attractive \$2 conceals its minor handling through the third party holder. (1,000-up)
Starting Bid: \$600



23253 Fr. 47 \$2 1875 Legal Tender PMG Extremely Fine 40.
A s type notes go this early \$2 note is not as common as one would think. The inks are sharp and the paper still crisp. (1,000-up)
Starting Bid: \$600



23256 Fr. 53 \$2 1880 Legal Tender PCGS Extremely Fine 40.
One of the scarcer \$2 notes, the Friedberg 54 is quite scarce, with about four dozen survivors in all grades. Much of the original embossing is present with bright white paper and a solid overprint.
From The Yuri Solovey Collection (4,500-up)
Starting Bid: \$2,700



23254 Fr. 52 \$2 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
No doubt that the top margin, which becomes fairly tight toward the right, held this note to the 63 level. The EPQ comment is self evident, as this pretty note drips with originality. If the top margin were the size of the bottom, we would be looking at a 67. (1,250-up)
Starting Bid: \$750



23257 Fr. 54 \$2 1880 Legal Tender PMG Choice Fine 15.
The 1880 \$2 Legal Tender with the Rosecrans-Huston signatures and large brown seal is among the rarest of Large Size type notes. Just about two dozen notes are known in total, a number that has barely moved in a decade. This piece has a deep brown seal, with a wholesome body.
From The Yuri Solovey Collection (3,750-up)
Starting Bid: \$2,200



23258 Fr. 54 \$2 1880 Legal Tender PMG Choice Fine 15.

A very tough Friedberg number with less than two dozen examples enumerated in the latest census. This evenly circulated piece is attractive for the assigned grade with decent color and problem free wear.

From The Yuri Solovey Collection (3,500-up)

Starting Bid: \$2,100



23259 Fr. 56 \$2 1880 Legal Tender PCGS Gem New 66PPQ.

A truly beautiful note that would have looked equally at home in a 67 holder. The colors, margins, and print quality are all at the top of their game. Quite a few of these are graded high, but not many have the magnetism of this essentially perfect piece. (2,000-up)

Starting Bid: \$1,200

23260 Fr. 56 \$2 1880 Legal Tender PMG Choice Uncirculated 64.

A minor foreign substance is visible along the top of the note more so on the at top right. Although, this Legal Deuce is nicely centered with the bold blue serial numbers contrasting well against a bright red seal. (1,000-up)

Starting Bid: \$600



23261 Fr. 57 \$2 1917 Legal Tender PCGS Superb Gem New 67PPQ.

Superb gem quality is observed in facet of this \$2 Legal. The most recent example that we handled in this state of preservation realized \$2585 in April 2013. Boldly inked surfaces and pleasing color will make this quite enticing for the most astute of collectors. (2,000-up)

Starting Bid: \$1,200



23262 Fr. 59 \$2 1917 Mule Legal Tender PMG Gem Uncirculated 66 EPQ.

Designated as a Mule by PMG with John Burke back plate number 237. PMG has graded only this single 66 with of course nothing higher for Friedberg 59, including both Mules and Non-Mules. PCGS also has a single 66 Mule. This well-margined, beautifully bright, perfectly original note certainly appears to have earned its way into this holder. (4,000-up)

Starting Bid: \$2,400



23263 Fr. 60 \$2 1917 Legal Tender PCGS Superb Gem New 67PPQ.

When this note last auctioned in the 2016 FUN Auction, it realized \$1,645. PCGS has examined 2122 of these with an even dozen 67s and nothing higher. This number is known for its tight margins, but on the currently offered example they are abnormally broad. (1,750-up)

Starting Bid: \$1,050



23264 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.

The colors are exceptionally bright, the original embossing fully present and the print quality is unimprovable. A fresh and appealing example of a first obligation 1862 Legal Five. (2,250-up)

Starting Bid: \$1,350



23267 Fr. 62 \$5 1862 Legal Tender PMG Extremely Fine 40.

Original embossing is noted and the paper is perfectly bright with a vivid overprint. PMG notes the piece was retouched, though any trace of it is well hidden in the holder. (1,250-up)

Starting Bid: \$750



23265 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63.

This \$5 Legal has attractive color and noticeable overprint embossing. Narrow margins near the bottom right corner likely prevented a higher grade. (2,000-up)

Starting Bid: \$1,200



23268 Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 64.

The strictly original paper on this note is as bright as any we have ever seen on this series. The ink colors are also absolutely perfect. The 64 grade is strictly a function of margin size. The margins are quite nice, but their size is all that limits the grade as the note is simply superb in every other sense. (2,750-up)

Starting Bid: \$1,650



23266 Fr. 61c \$5 1862 Legal Tender PCGS Very Choice New 64.

The top margin strays close to the design at the upper left, and that seems to be all that has held this somewhat scarce number away from the Full Gem grade. Track and Price reports one hundred and nine examples of Friedberg 61c, but until these newer numbers have a chance to shake themselves out we can expect some over-reporting and under-reporting of particular varieties. We believe this 61c will remain one of the scarcer types. (3,500-up)

Starting Bid: \$2,100



23269 Fr. 64 \$5 1869 Legal Tender PCGS Very Choice New 64.

A beautifully bright note that approaches, but does not quite reach the Gem grade. (2,500-up)

Starting Bid: \$1,500



23270 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 63.
PMG has noted "Retouched" on the back of the holder. We rarely can find what they are referring to when they use this comment. No doubt they have seen something, but we cannot see it in either direct light or by candling. The 63 grade seems precisely accurate and this note, as its nickname "Rainbow" would imply, is an explosion of varied colors. A very nice note, with its only visible defect a slightly tight left face margin. (2,000-up)

Starting Bid: \$1,200



23271 Fr. 64 \$5 1869 Legal Tender PMG Uncirculated 62.
Three extra-broad margins and a very tight bottom margin account for the grade. A fully satisfying example of the type otherwise. From A Private New York Collection, Part II (2,000-up)

Starting Bid: \$1,200



23272 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58.
A pretty Rainbow \$5 with just a trace of handling and a couple of closed pinholes. (1,750-up)

Starting Bid: \$1,050



23273 Fr. 64 \$5 1869 Legal Tender PMG About Uncirculated 53 Net.
A small, neatly done split repair is seen along the bottom near the center of the note. This is still a colorful and bright AU Woodchopper. (1,250-up)

Starting Bid: \$750



23274 Fr. 64 \$5 1869 Legal Tender PMG Extremely Fine 40.
A lovely EF with Gem sized margins and bright paper. (1,250-up)

Starting Bid: \$750



23275 Fr. 68 \$5 1875 Legal Tender PMG Choice Uncirculated 63 EPQ.

The paper quality is most pleasing with just a margin that is a little tight. The last wholly original note in an Uncirculated grade to appear at auction was in our FUN Signature Auction three years ago. (1,200-up)

Starting Bid: \$700



23276 Fr. 68 \$5 1875 Legal Tender PMG Choice About Unc 58.
A note with a wholesome body and just a couple of corner bends accounting for the grade.
From The Dr. A. Wayne Schmalhausen Collection (1,100-up)
Starting Bid: \$650



23279 Fr. 71 \$5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
A very attractive note with the perfect blend of colors, and originality to pique some bidding interest. It is a very good looking example of this type. (2,250-up)
Starting Bid: \$1,350



23277 Fr. 68 \$5 1875 Legal Tender PMG About Uncirculated 55.
Tightly margined at the top and bottom, which is pretty typical for this number - that does not hurt the appearance in the least, as the colors, sharpness of printing, and overall visual effect far outweigh the close margins. (1,000-up)
Starting Bid: \$600



23280 Fr. 72 \$5 1880 Legal Tender PCGS Choice About New 58.
A scarcer Friedberg number characterized by a large brown seal and red serial numbers. This \$5 Woodchopper is boldly inked and faces up well for the grade. (1,000-up)
Starting Bid: \$600



23278 Fr. 69 \$5 1878 Legal Tender PCGS Gem New 65.
Incredible margins surround this 1878 \$5. The entire face plate number 33 is contained in the oversized top margin. (2,000-up)
Starting Bid: \$1,200



23281 Fr. 73 \$5 1880 Legal Tender PCGS Gem New 65PPQ.
The paper originality is incredibly obvious on this large round red seal Pioneer \$5. PCGS appears to have gotten the grade exact with their assignment of 65 PPQ. (1,750-up)
Starting Bid: \$1,050



23282 Fr. 74 \$5 1880 Legal Tender PCGS Gem New 66PPQ.
The original embossing is incredibly pronounced on this note that falls just a hair short of the Superb grade. The large round red seal contrasts wonderfully with the deep blue serial numbers. (2,000-up)
Starting Bid: \$1,200



23285 Fr. 79 \$5 1880 Legal Tender PCGS Gem New 66PPQ.
This 1880 series note was printed on very white paper that gave outstanding depth and clarity to the engraving. The centering is virtually perfect. A fantastic example that is worthy of the finest collection. (2,000-up)
Starting Bid: \$1,200



23283 Fr. 74 \$5 1880 Legal Tender PMG Choice Uncirculated 64.
PMG has commented "Good Embossing" on the back, which we believe to be an early version of EPQ. Whatever the case it is certainly correct, because the embossing is very pronounced and strictly original. The margins are more than full enough to support the assigned 64 grade, and the note is a gorgeous example of its type. (1,000-up)
Starting Bid: \$600



23286 Fr. 80 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.
This beautifully preserved Woodchopper exhibits wide margins, excellent color, and great paper originality. It is a very attractive note with great eye appeal and more than enough technical merit to easily have achieved its Superb Gem 67PPQ grade, which it shares with only six other PCGS examples. PCGS has not graded any Fr. 80 higher than this example, which comes with the boldly signed courtesy autograph of D.N. Morgan above his printed signature as U.S. Treasurer. (4,000-up)
Starting Bid: \$2,400



23284 Fr. 76 \$5 1880 Legal Tender PCGS About New 53.
A pleasing \$5 Woodchopper with rich overprint color and sharp inks. A single center fold is noticed, with little else in the way of circulation. (2,500-up)
Starting Bid: \$1,500



23287 Fr. 80 \$5 1880 Legal Tender PCGS Gem New 65PPQ.
Sharply printed with great vibrancy of the paper and inks. The margins also well support the assigned 65 PPQ grade. This basic design type was around from 1869 until well into the twentieth century. (1,500-up)
Starting Bid: \$900



23288 Fr. 80 \$5 1880 Legal Tender Cut Sheet of Four PMG Choice Uncirculated 64 EPQ, 64, 63 EPQ, and 58 EPQ.

The "A" position note grades 58 EPQ for a corner fold at the lower right. The "B" position note is the 64; the "C" position note is the 64 EPQ; and the "D" position note grades 63 EPQ. All the grades are technically correct, but the eye appeal and overall appearance of all four notes are identical. Cut Sheets become rarer by the day as they are broken up to sell individually. We are lucky to have a fair amount of them in this Sale, and hope that at least some remain together. (Total: 4 notes) (2,500-up) Starting Bid: \$1,500



23289 Fr. 81 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.

Another wonderful example of early American engraving and the pride taken in our currency. The note is evenly margined, strongly embossed and blessed with plenty of originality. (3,500-up) Starting Bid: \$2,100



23290 Fr. 81 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.

PCGS has graded about sixty of these and although there are a few others at this level, not a single piece has been graded higher. The original embossing is immediately obvious when the note is examined from the back, and the overall appearance is what one would expect for the grade. (3,500-up) Starting Bid: \$2,100



23291 Fr. 81 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.

This note is tied with six others at PCGS for finest known. Close inspection gives us the distinct impression that this could just as easily have been called a 68. It is a real beauty with great margins, perfect color, and great original embossing. The last time this note auctioned, it was already in the 67PPQ holder and it we sold it for just over \$3,500 in January of 2016. Tonight's realization should be right around that same level. (3,500-up) Starting Bid: \$2,100



23292 Fr. 85 \$5 1907 Legal Tender PCGS Superb Gem New 67PPQ.

Wonderfully margined, 100% bright, and with every other possible positive attribute that one would expect from a PCGS 67 PPQ note. (3,000-up) Starting Bid: \$1,800



23293 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 65 EPQ.

An outstanding Gem Woodchopper with wide margins for the issue and near-perfect centering within balanced margins. The color is perfect and we also see Treasury Seal embossing. A note that last visited the auction scene over 17 years ago and will certainly be welcomed into a new collection tonight. (1,250-up) Starting Bid: \$750



23294 Fr. 87 \$5 1907 Legal Tender PCGS Gem New 65PPQ. Perfect ink colors and heavy original embossing are both highlights of this well printed Pioneer Five. (1,100-up)
Starting Bid: \$650



23297 Fr. 88 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ. Excellent margins, deep, original embossing, and bright colors are all features of this fresh and well printed Pioneer Five. As common as this type is, it is rarely seen this nice. (1,750-up)
Starting Bid: \$1,050



23295 Fr. 87 \$5 1907 Legal Tender PMG Choice Uncirculated 64. Bright colors and extremely good margins for a 1907 Pioneer Family \$5. Right at the cusp of the Full Gem grade. Our "In House" projection for the grade of this note was 64/65, and the grading service fell on the wrong side of the slash. A very pretty piece. (850-up)
Starting Bid: \$500



23298 Fr. 90 \$5 1907 Legal Tender PCGS Very Choice New 64PPQ. The grade appears right on the money, and the note is bright, fresh, and original. (1,000-up)
Starting Bid: \$600



23296 Fr. 88 \$5 1907 Legal Tender PCGS Superb Gem New 67PPQ. PCGS has examined 333 examples of this number as of early December, with only this and five others reaching this level. None have been graded higher. The note is fully deserving of the assigned Superb grade as they simply don't come any better than this either technically or for eye appeal. (3,000-up)
Starting Bid: \$1,800



23299 Fr. 91 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ. Spectacular color and embossing, both of which are added to the back of the PMG holder along with the EPQ on the front. (1,500-up)
Starting Bid: \$900



23300 Fr. 91 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ.
This is an early PMG holder that has not only the EPQ but a separate positive comment on the back, "Great Embossing and Color". They certainly have gotten that right. The embossing is very easily seen and the colors are dead-on perfect. (1,500-up)
Starting Bid: \$900



23303 Fr. 93c \$10 1862 Legal Tender PMG Very Fine 30.
A nice example of this scarcer Friedberg number that has somehow avoided the splits and tears that are often seen on the thin paper early Legals. (3,000-up)
Starting Bid: \$1,800



23301 Fr. 91 \$5 1907 Legal Tender Cut Sheet of Four, All PCGS Choice About New 58PPQ.
Unusually for a Cut Sheet, all four notes are identically graded. All are flashy bright, decently margined for the issue, and all have the reason for the 58 grade buried somewhere in the design as we are unable to find it. They likely share a soft center fold or a soft broad corner fold. A really attractive grouping.
From The Yuri Solovey Collection (Total: 4 notes) (2,250-up)
Starting Bid: \$1,350



23304 Fr. 93c \$10 1862 Legal Tender PCGS Apparent Very Fine 20.
A 10 Series \$10 that has a nice mid-grade look to it. The Apparent grade is for a small edge tear at top right center that barely reaches the frame line. (2,250-up)
Starting Bid: \$1,350



23302 Fr. 91* \$5 1907 Legal Tender PMG Choice Extremely Fine 45.
A very nice note that shows very sharp corners and bright paper. Aside from three body folds, the lack of circulation gives the note a pleasing appearance.
From The Yuri Solovey Collection (1,000-up)
Starting Bid: \$600



23305 Fr. 93c \$10 1862 Legal Tender PCGS Apparent Fine 12.
A very scarce Friedberg number, one that was part of the expansion a few years ago of numbers for early Legal Tenders. To date, a few more than a dozen are listed in the census. There is a small edge tear at left, which is not a major detractor from the overall appearance.
From The Yuri Solovey Collection (2,000-up)
Starting Bid: \$1,200



23306 Fr. 93d \$10 1862 Legal Tender PMG Very Good 10.

We have sold only a single example of this note previously, and that was back in 2014, before the true rarity of these newly numbered sub-varieties were known. This note has the first obligation back, along with the type 1 seal and the starburst at the bottom center. Both grading services combined have seen only four, all rather low grade. The jury is still out on how important these minor varieties will or will not be to the collecting community, but this piece can certainly be considered extremely rare. We will guess at the value and let the bidders decide. (1,250-up)

Starting Bid: \$750

23307 Fr. 93d \$10 1862 Legal Tender PCGS About Good 03.

So far, this Friedberg number remains elusive, with a surprising second example in this auction. This note is better for another reason, as it will be highly sought after by collectors looking to complete a type set of lowest graded notes. It is a fiercely competitive registry set for PCGS, currently dominated by "Cliff's Legal Tender 'Really Low' Low Ball Set." In 2014, the first example of this variety realized over \$3000 though it was graded VF30. (900-up)

Starting Bid: \$525



23308 Fr. 94 \$10 1862 Legal Tender PMG Choice Fine 15 Net.

Great color and detail are retained by this 1862 \$10 Legal. The Net grade from PMG is for a tape repair at the back bottom edge just left of center.

From The Yuri Solovey Collection (1,250-up)

Starting Bid: \$750



23309 Fr. 95 \$10 1863 Legal Tender PCGS Very Fine 30.

Excellent color and much cleaner than we would expect for a VF 30 of this early Sawbuck. Tightly margined all around, but more than made up for by its terrific overall appearance. Track & Price is nearly complete with auction records from the major firms for the last 10 years. Going back to 2000, our guess is that the records are 95% complete. In all that time, just one note graded higher than Very Fine has been offered at auction, a PMG 55 EPQ that realized \$9,400 in our 2014 ANA Platinum Night Auction. A scarce note that is a true rarity in high grade.

From The Yuri Solovey Collection (3,000-up)

Starting Bid: \$1,800

23310 Fr. 95a \$10 1863 Legal Tender PCGS Apparent Fine 15.

One of the scarcer \$10 Legal Tender numbers, with about four dozen notes currently known. The paper is wholesome, despite a small repaired edge split at right. A well margined note. (1,000-up)

Starting Bid: \$600



23311 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58.

Beautifully margined with magnificent colors and no problems of any kind. Even the overly tall back design is clear of both top and bottom edges, which rarely happens on this type. The 58 grade seems to be the result of a very soft corner fold at the bottom left. Save for that, the note has the full appearance of a 64. (4,500-up)

Starting Bid: \$2,700



23312 Fr. 96 \$10 1869 Legal Tender PMG About Uncirculated 55.
The colors are magnificent, the margin is very tight across the top. We are certainly not challenging the 55 grade, but we cannot see what caused it. (3,250-up)
Starting Bid: \$1,950



23313 Fr. 96 \$10 1869 Legal Tender PMG Choice Very Fine 35 EPQ.
A \$10 Rainbow that has bold eye appeal for the grade. The margins are larger than normally encountered and coupled with the incredible color and original paper wave, the Exceptional Paper Quality descriptor still doesn't do this note justice.
From The Dr. A. Wayne Schmalhausen Collection (2,000-up)
Starting Bid: \$1,200



23314 Fr. 96 \$10 1869 Legal Tender PMG Very Fine 30.
Nicely margined and with excellent color for the grade, a perfect note for the collector who wants a Rainbow \$10 to display without paying a five figure price for a Gem example. (2,250-up)
Starting Bid: \$1,350

23315 Fr. 96 \$10 1869 Legal Tender PMG Very Fine 25.
Even circulation is noted on this Rainbow \$10. There are some minor pinholes and a small internal split mentioned by the grading service. (1,000-up)
Starting Bid: \$600

23316 Fr. 98 \$10 1875 Legal Tender PMG Fine 12.
A scarcer Friedberg number bearing the Allison-New signature combination from Series A. This example presents a good opportunity to acquire a tough note at a more affordable price range. PMG mentions a missing lower left corner and margin damage. (1,000-up)
Starting Bid: \$600



23317 Fr. 101 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.
A less commonly seen "Jackass" number, and a note that reaches right up to the very edge of the full Gem grade. Margins are excellent, the colors are perfect, and the original embossing is easily seen through the third party holder. Track and Price lists only seventy-six examples of Fr. 101 for all grades combined. (2,250-up)
Starting Bid: \$1,350



23318 Fr. 102 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.
A very good-looking large brown spiked seal, red serial number Jackass Sawbuck with ideal colors, good margins, and easily seen original embossing. It is at the very cusp of the full Gem grade. (2,750-up)
Starting Bid: \$1,650



23319 Fr. 102 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

A very well embossed note with part of the face design embossing showing through the open design on back. The paper is bright and attractive, a perfect setting for the deep inks. (2,750-up)

Starting Bid: \$1,650



23320 Fr. 102 \$10 1880 Legal Tender PMG Choice About Unc 58.

The brown spiked seal seems particularly bold on this well-margined Jackass \$10. The original embossing is also wholly intact which raises our curiosity as to why the EPQ was not assigned. The note is beautifully bright and seemingly with nothing to preclude the EPQ. At the value level of a 58 this note certainly looks like a very good buy to us.

From The Yuri Solovey Collection (2,000-up)

Starting Bid: \$1,200



23321 Fr. 104 \$10 1880 Legal Tender PMG Choice Extremely Fine 45.

The scarcest of the three Large Red Seal Jackass Tens, this type often comes with the seal color rather muted, even in the higher grades. This note has a blood-red seal that is as bright as the day the note was printed. The third party grading service has noted minor restoration on the holder, but we are unable to locate it.

From The Yuri Solovey Collection (1,750-up)

Starting Bid: \$1,050



23322 Fr. 105 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.

The large round red seal is wonderfully bold and heavily embossed through to the back. The note has an excellent overall look, and with everything it has going for it one would expect a Gem grade. It has been held to Choice, no doubt, by the slight rounding of three of the four corners. It is of little consequence, but enough to hold the note away from Gem. (1,500-up)

Starting Bid: \$900



23323 Fr. 106 \$10 1880 Legal Tender PCGS Gem New 66PPQ.

A vibrant and colorful example that stands out from others we have offered. PCGS has graded just two at this level with one higher. In a tad stronger market for the type this note last sold for \$4,600. (3,500-up)

Starting Bid: \$2,100



23324 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64.
A bright example of this popular Large Red Spiked Seal Blue Serial Number Jackass type. Last year at FUN we sold a similarly graded note for \$2350. Our estimate will be a touch back of that but given the attributes this note has, expect a similar result. (2,000-up)
Starting Bid: \$1,200



23327 Fr. 113 \$10 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
The final number of the Jackass Tens and a lovely example with great paper originality and loads of eye appeal. Just a touch more bottom margin would certainly have brought this note to the full Gem grade. (2,000-up)
Starting Bid: \$1,200



23325 Fr. 110 \$10 1880 Legal Tender PCGS Gem New 65PPQ.
One of the scarcer numbers with only about a third as many known as the next Friedberg number, 111. There is little or no price difference, and when we were collecting we tried to seek out notes like this where you get extra rarity for the type-note price. This still often happens today. The note itself seems to be graded right on the money at the assigned 65 PPQ level. (2,750-up)
Starting Bid: \$1,650



23328 Fr. 113 \$10 1880 Legal Tender PMG About Uncirculated 55 EPQ.
An extremely light horizontal fold is all that we can spot on this brilliantly colored Jackass \$10. The original embossing is easily seen. (1,750-up)
Starting Bid: \$1,050



23326 Fr. 111 \$10 1880 Legal Tender PCGS Gem New 65PPQ.
Beautifully margined with spectacular color, and wonderful paper originality. With just a touch more bottom margin this note certainly would have been a 66 and would have had a real shot at 67. A lovely piece of currency. (2,750-up)
Starting Bid: \$1,650



23329 Fr. 114 \$10 1901 Legal Tender PMG Choice Uncirculated 64.
An attractive and nicely centered Bison with bright inks, white paper, and plenty of eye appeal for the grade. (4,500-up)
Starting Bid: \$2,700



23330 Fr. 115 \$10 1901 Legal Tender PMG Very Fine 30.
The orange serial numbers are fully bright, but the red overprint has faded just a tad. All in all, this is a decent Bison and just about what one would expect for the 30 grade. (1,250-up)
Starting Bid: \$750



23334 Fr. 119 \$10 1901 Legal Tender PMG Choice Uncirculated 64.
Right at the very edge of the Full Gem grade, with excellent colors, margins that easily support Choice, and no problems of any kind. PMG seems to have gotten this one exactly right. (4,750-up)
Starting Bid: \$2,800



23331 Fr. 117 \$10 1901 Legal Tender PCGS Extremely Fine 45.
A bright red overprint highlights this \$10 Bison which is one of the scarcer Friedberg numbers for this particular type. (2,500-up)
Starting Bid: \$1,500



23335 Fr. 119 \$10 1901 Legal Tender PMG About Uncirculated 55 EPQ.
Absolutely perfect color, broad margins, and the look of a Superb Gem. When the quality seems this high, and the note is graded as a mid-range AU, it is almost always a very light center fold that causes the grade as those are notoriously difficult to see through the holder. Since we see no reason that this is not a 65, we are guessing it has one of those subtle center folds. Nonetheless, the eye appeal is that of a Perfect Gem. (3,000-up)
Starting Bid: \$1,800

23332 Fr. 117 \$10 1901 Legal Tender PMG Very Fine 20.
This is the most elusive signature combination for the Bison Legal Tender issues. Even at this grade level they tend to realize more at auction. A few minor rust spots do not distract from this note. (1,000-up)
Starting Bid: \$600



23333 Fr. 119 \$10 1901 Legal Tender PMG Choice Uncirculated 64.
This lovely Bison has excellent margins and flashy, bright colors, easily meriting its PMG Choice Uncirculated 64 grade. (4,500-up)
Starting Bid: \$2,700



23336 Fr. 120 \$10 1901 Legal Tender PCGS Apparent Very Choice New 64.
The Teehee-Burke signature combination is one of the scarcer bison numbers and this example has bright paper, bold red inking and embossing visible through the holder. It gained the apparent designation for a small repair near the top right. (3,500-up)
Starting Bid: \$2,100



23337 Fr. 120 \$10 1901 Legal Tender PMG Choice Very Fine 35.
A bright and nicely centered Bison with loads of eye appeal for the grade.
(1,500-up)
Starting Bid: \$900



23338 Fr. 120 \$10 1901 Legal Tender PMG Choice Uncirculated 63 EPQ.
This is just about as nice a Bison as one could ever hope to get at the Choice level. The margins are more than adequate all around, the colors are as bright and fresh as the moment the note left the plate and the original embossing is sharp and clear. Nice Choice Bison notes are around, to be sure, but few Choice New 63's can equal the quality of this special piece. The Teehee-Burke signature combination is not one of the more frequently seen varieties at this grade level. A real beauty. (4,500-up)
Starting Bid: \$2,700



23339 Fr. 121 \$10 1901 Mule Legal Tender PCGS New 61.
The assigned 61 grade is seldom seen but seems to be accurately applied here. The note is fully Uncirculated, has its original embossing, and appears to be a 66 or better when viewed from the beautifully inked, perfectly centered back. The face, however, has retained its full black color but the red features are considerably faded. Generally this happens from the note having been framed and exposed to daylight for many years. That is usually accompanied by browned paper, which is not the case here, so it is a bit hard to decide what is really going on. Possibly the easiest description for this note is to simply say "61". (4,000-up)
Starting Bid: \$2,400



23340 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice About Unc 58 EPQ.
The print quality and colors are absolutely as good as it gets. Were the note fully uncirculated, the slightly tight bottom margin would have limited it to the 63 grade. As it is, it is an absolutely lovely AU. (3,500-up)
Starting Bid: \$2,100



23341 Fr. 121 \$10 1901 Mule Legal Tender PCGS Extremely Fine 40.
Dark inks and white paper are merits of this first-rate XF 40 example. (2,000-up)
Starting Bid: \$1,200



23342 Fr. 122 \$10 1901 Legal Tender PMG Choice About Unc 58 EPQ.

Tightly margined along the top, which would have limited the grade even if it were a full Uncirculated. A soft corner fold caused the 58. The colors are flashy, and the note has quite a nice appearance. (3,250-up)
Starting Bid: \$1,950



23343 Fr. 122 \$10 1901 Mule Legal Tender PCGS Choice About New 58PPQ.

Perfect centering escapes this lovely Bison by less than a millimeter. (3,250-up)
Starting Bid: \$1,950



23344 Fr. 122 \$10 1901 Legal Tender PCGS Choice About New 58.

A bright example which certainly appears to be fully uncirculated within the PCGS holder. (3,000-up)
Starting Bid: \$1,800



23345 Fr. 122 \$10 1901 Legal Tender PCGS About New 53.

The color is equal to that of the highest end Gems, and the margins would support 65. There is one very light vertical fold that we can locate, and rather suspect the presence of a second. Nonetheless, this is a gorgeous Bison, and one of the most common numbers, which makes it ideal to represent the type. (2,800-up)
Starting Bid: \$1,650



23346 Fr. 122 \$10 1901 Legal Tender PMG About Uncirculated 50.

A great looking Bison with full flashy colors, broad even margins, and all the eye appeal in the world. A few soft corner folds hold the note away from what would probably be the 66 or 67 grade. (2,500-up)
Starting Bid: \$1,500



23347 Fr. 122 \$10 1901 Legal Tender PMG Choice Very Fine 35.

An evenly circulated Bison in a comment-free holder. (2,000-up)
Starting Bid: \$1,200



23348 Fr. 122 \$10 1901 Legal Tender PCGS Very Fine 35.

A few corner folds and a light horizontal crease are visible through the holder, but the eye appeal of this brilliantly colored Bison is of an AU or better example. The 35 grade is clearly accurate, but this is one heck of a 35.

From The Dr. A. Wayne Schmalhausen Collection (2,000-up)

Starting Bid: \$1,200



23351 Fr. 123 \$10 1923 Legal Tender PMG Choice Very Fine 35.

A note that returns to the auction block for the first time in 18 years. (4,500-up)

Starting Bid: \$2,700



23349 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30.

A picture perfect Very Fine with a vivid overprint and full margins. An ink stamp on the back is the only distraction.

From A Private New York Collection, Part II (1,000-up)

Starting Bid: \$600



23352 Fr. 123 \$10 1923 Legal Tender PMG Very Fine 30.

A mid-grade example of this one Friedberg number design that is an evenly circulated note with bright paper. (4,000-up)

Starting Bid: \$2,400



23350 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30.

The paper is attractive for the grade, complemented by a nice overprint. (1,000-up)

Starting Bid: \$600

Bright Fr. 124b \$20 Legal Tender



23353 Fr. 124b \$20 1862 Legal Tender PMG Very Fine 30.

When we first offered this note at auction, it was at a time when the Friedberg book was expanded to designate a number of additional design types for early Legal Tender notes. Collectors and dealers flooded the grading services with notes, hoping to differentiate their notes as rare. This Friedberg number survived the four year onslaught, holding onto its distinction as being pretty rare. With the dust pretty much settled, this note remains the lone finest graded example at PMG and remains the finest offering at auction. No Extremely Fine or higher grades have been reported by either service. The note is well margined with incredible color and none of the near ubiquitous splits, tears and missing pieces which plague these early thin-paper issues.

From The Yuri Solovey Collection (7,500-up)

Starting Bid: \$4,500



23354 Fr. 124b \$20 1862 Legal Tender PCGS Apparent Very Fine 20.
 This note is a relatively scarce, with about a dozen pieces enumerated in the Track & Price census. The third party grading service has given it an Apparent grade due to edge splits and repairs but despite these issues, the note faces up well and is a colorful and appealing example.
From The Yuri Solovey Collection (3,000-up)
Starting Bid: \$1,800



23357 Fr. 127 \$20 1869 Legal Tender PMG Very Fine 20.
 PMG has withheld the Net grade but has commented "Minor Repairs" on the back of the holder. The rainbow colors are extremely strong for a note at the low end of the Very Fine grade range. The noted minor repairs elude us, although we have no doubt they are present somewhere. A handsome note for its grade level. (3,750-up)
Starting Bid: \$2,200



23355 Fr. 126b \$20 1863 Legal Tender PMG Very Fine 30 Net.
 The note is nicely inked and quite bright for the grade assigned though it has been restored. It appears that the note was severed in half and nicely repaired. Though when candled the repair shows clearly. (3,500-up)
Starting Bid: \$3,000



23359 Fr. 128 \$20 1875 Legal Tender PMG Choice Extremely Fine 45.
 Seemingly accurately graded. The top margin is a bit tight, but the colors are good and the red overprint is at almost its full brilliance. The heavy blue Maltese cross that ends the serial number also adds to the appearance of this scarce and valuable Double Sawbuck.
From The Yuri Solovey Collection (3,000-up)
Starting Bid: \$1,800



23356 Fr. 126b \$20 1863 Legal Tender PMG Very Fine 25.
 PMG mentions both pinholes and small tears (none of which were serious enough to merit a Net grade) but this early \$20 Legal has retained its bold colors and bright overprint, making it a nice example to cover this always elusive type. (3,500-up)
Starting Bid: \$2,100



23360 Fr. 129 \$20 1878 Legal Tender PCGS Very Fine Apparent 25.
 A mid grade example of this always popular \$20 Rainbow. There are a few small repairs that can be detected with the help of a good lamp. (1,200-up)
Starting Bid: \$700



23361 Fr. 135 \$20 1880 Legal Tender PCGS Choice About New 55PPQ.
 A stunning large round red seal 1880 \$20 with an incredibly sharp Hamilton portrait, huge margins, and superb eye appeal. Slightly rounded corner tips seem to have cost this note quite a few points, as everything else looks superb. (2,000-up)
Starting Bid: \$1,200



23362 Fr. 140 \$20 1880 Legal Tender PMG Choice Uncirculated 64.
 A scarcer Friedberg number with fewer than 100 examples known. This pretty note comes from the only run of Uncirculated examples reported to date. The colors and centering are excellent, and this piece appears to have easily earned its **Choice Uncirculated 64** grade.
From The Yuri Solovey Collection (2,000-up)
Starting Bid: \$1,200



23363 Fr. 142 \$20 1880 Legal Tender PCGS Choice About New 58.
 The initial impression this note gives is that of a Superb Gem. We have absolutely no doubt of the accuracy of the PCGS grade, but viewing the note through the holder leaves us baffled as to why this note is a high end About New. In this situation it is virtually always a soft center fold that the holder renders undetectable, but becomes visible when the note is sans holder and in hand. Whatever the case, this is one drop dead gorgeous example of a Friedberg 142. Colors, margins, print quality, and visual appeal are all as good as it gets. If this note sells at the About New level, it will be a great bargain. (2,000-up)
Starting Bid: \$1,200



23364 Fr. 142 \$20 1880 Legal Tender PCGS Choice About New 58.
 A gorgeous note with the full eye appeal of a Perfect Gem. The reason for the AU grade is not visual to us through the holder, even after considerable scrutiny. A lovely note and a relatively uncommon type.
From The Yuri Solovey Collection (1,750-up)
Starting Bid: \$1,050



23365 Fr. 144 \$20 1880 Legal Tender PMG Choice About Unc 58 EPQ.

A few very nice and high grade examples of this Friedberg number are known. At center, a light center bend is noted, keeping this note out of a full Gem holder, but not affecting its overall Gem eye appeal. The seal is as deeply printed as one will find.

From The Yuri Solovey Collection (2,000-up)

Starting Bid: \$1,200



23366 Fr. 144 \$20 1880 Legal Tender PMG Very Fine 30.

A much scarcer Friedberg number of this design with less than 60 notes recorded in the Track & Price census. The paper is bright and the inks are dark on this well margined example.

From The Yuri Solovey Collection (1,000-up)

Starting Bid: \$600



23367 Fr. 147 \$20 1880 Legal Tender PMG About Uncirculated 50.

Nicely centered and very bright, a tough note to find in this grade as most Fr. 147's either come Gem or quite well circulated. This piece represents a happy compromise. (1,250-up)

Starting Bid: \$750



23368 Fr. 147 \$20 1880 Legal Tender PCGS Extremely Fine 45.

A handsome example of the final \$20 Legal. The colors are strong and the note has a nice overall appearance. (1,000-up)

Starting Bid: \$600

Handsome 1880 \$50 Legal Tender



23369 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 30.

Very handsome for the degree of circulation and without a hint of a problem of any kind, save for from honest efforts in the channels of commerce. Decently margined and without the notations that are so often found on higher denomination bills. (4,000-up)

Starting Bid: \$2,400

REFUNDING CERTIFICATE



23370 Fr. 214 \$10 1879 Refunding Certificate PCGS Apparent Very Fine 25.

A circulating bond that was sold through post offices and popular with speculators and national banks due to the interest that they accrued. Today, they are popular among collectors. The Apparent grade is for minor restorations which have been expertly executed.

From The Yuri Solovey Collection (4,000-up)

Starting Bid: \$2,400

SILVER CERTIFICATES



23371 Fr. 215 \$1 1886 Silver Certificate PCGS Very Choice New 64. A pleasing example with clean paper and sharp detail. This is the first Friedberg number in the popular Martha design. (2,000-up)

Starting Bid: \$1,200



23372 Fr. 215 \$1 1886 Silver Certificate PCGS Choice About New 58PPQ.

A Martha with the appearance of a higher grade through the third party holder. (1,250-up)

Starting Bid: \$750



23373 Fr. 215 \$1 1886 Silver Certificate PCGS Choice About New 58. A charming Martha sporting ideal inks. Minor handling in one corner accounts for the grade. (1,250-up)

Starting Bid: \$750



23374 Fr. 215 \$1 1886 Silver Certificate PCGS Choice About New 55. The first Martha number and the first of two numbers of the Ornate Back Design to have a small red, plain Treasury Seal. (1,200-up)

Starting Bid: \$700



23375 Fr. 215 \$1 1886 Silver Certificate PCGS Choice About New 55. A couple of minor corner bends are note on this Ace that has all the eye appeal of Choice Unc. (1,200-up)

Starting Bid: \$700

23376 Fr. 215 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.

Handling on this note is very hard to see through the third party holder. The last example of the first Martha number in PMG 45 that we offered realized \$1057.50 last September. (1,000-up)

Starting Bid: \$600



23377 Fr. 216 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.

Fully Uncirculated, as PMG attests, but the seal color is slightly light. Whether weakly printed or exposed to light is anyone's guess. It is really not that bad, but it certainly qualifies as pink rather than red. (1,750-up)
Starting Bid: \$1,050



23380 Fr. 217 \$1 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.

This Choice large spike red seal Martha seems to be perfectly graded at the 63 EPQ level, but the number often does not tell the whole story. The colors, print quality, and overall "flash" of this note add quite a bit of extra value to the accurately assigned grade. (2,250-up)
Starting Bid: \$1,350



23378 Fr. 216 \$1 1886 Silver Certificate PCGS Choice About New 58PPQ.

Just one uncirculated example of this number has been offered at auction in the last two years. That piece, a PMG 65 EPQ realized nearly \$5,000. This well margined piece, boasts nearly the exactly same eye appeal with its wide margins and bold originality, for less than half the price. (1,750-up)
Starting Bid: \$1,050



23381 Fr. 217 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

An ideal example of the grade: completely clean, well margined, and deserving of the EPQ comment it earned. (1,000-up)
Starting Bid: \$600



23379 Fr. 217 \$1 1886 Silver Certificate PCGS Apparent Very Choice New 64.

An attractive \$1 Martha with white paper, ideal inks, and ample margins. It comes from a half-pack run of notes that have been graded Choice New or better over the years. PCGS has pointed out minor repairs at left of center on this example. The minor repairs can be seen with the help of magnification above the 'b' in "Payable." (1,500-up)
Starting Bid: \$900



23382 Fr. 219 \$1 1886 Silver Certificate PMG Choice Uncirculated 63.

PMG has commented "Retouched" on the back of the holder. Whatever it refers to, we have been unable to spot it. These large brown spike seal Martha's are always extremely popular with bidders, and this is an affordable example with much of the appearance of a Gem. (2,000-up)
Starting Bid: \$1,200



23383 Fr. 219 \$1 1886 Silver Certificate PCGS Choice About New 58.
 Wonderful margins and perfect colors combine to remind us that at one time currency was an art form. Although our current bills are far from ugly, no one will mistake them for art. This Martha Washington large brown seal blue serial number Silver Certificate is art, and if you are not convinced from the front - turn it over. (1,750-up)
Starting Bid: \$1,050



23386 Fr. 222 \$1 1891 Silver Certificate PMG Choice About Unc 58.
 The scarcer of the two Friedberg numbers for this particular type. This example has wide margins and clean paper. It offers the appearance of at least a choice uncirculated note through the party holder at first glance. (1,200-up)
Starting Bid: \$700



23384 Fr. 219 \$1 1886 Silver Certificate PMG About Uncirculated 50.
 Much of the appearance of a Choice New note comes along with this very nice About New large brown seal Martha. Brilliant colors and nice margins add to the overall effect. (1,500-up)
Starting Bid: \$900



23387 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.
 An attractive and well margined Martha. So often these Aces come with faded serial numbers, but this is not the case here. The color and paper quality are over-the-top nice. (2,500-up)
Starting Bid: \$1,500



23385 Fr. 220 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45.
 A wonderfully bright and handsome large brown spike seal Martha that has its appearance and value enhanced by broad, even, clean margins. (1,000-up)
Starting Bid: \$600



23388 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64.
 The top margin is the guilty party in holding the grade down to the 64 level. Everything else about this small red scalloped seal Martha qualifies for a Gem. (1,500-up)
Starting Bid: \$900



23389 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64.

Nicely margined with good color. PMG has added the comment "Minor Repairs" on the back of the holder, but we certainly cannot spot them. (1,500-up)

Starting Bid: \$900



23390 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.

A high end Gem Educational Ace with broad, even margins, ideal color, and easily seen original embossing. PCGS's assigned grade of 66 PPQ seems perfectly accurate to us. Not truly rare, even at this grade level, but exceedingly popular. This is a very, very nice example. (3,750-up)

Starting Bid: \$2,200



23391 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

There never seem to be enough Gem quality \$1 Educational on the market to supply bidder demand. This one has all of the usual positives, including just the right level in inking, deep original embossing, and margins that easily support the Gem grade. (3,000-up)

Starting Bid: \$1,800



23392 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 65PPQ.

Clearly evident original embossing, excellent centering and tremendous eye appeal. This familiar type is often seen high-grade, but truly fresh standout examples like this vibrant piece are few and far between. (3,000-up)

Starting Bid: \$1,800



23393 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 65PPQ.

The 65 PPQ grade seems perfect for the note. It is supported by the margins, and the colors, print quality, and paper originality are all just what they should be for this grade level. (3,000-up)

Starting Bid: \$1,800



23394 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The slightly tight bottom margin is the great limiting factor on this brilliant and fully fresh Educational ace, with its handsome vignette of History instructing Youth. (3,000-up)

Starting Bid: \$1,800



23395 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The painting by William H. Low that inspired this design is still hanging in the Bureau of Engraving & Printing in Washington D.C. Both pieces are true works of art and it is no wonder this design ranks No. 7 in the book *100 Greatest American Currency Notes*. Strict originality is noticed on this most pleasing \$1 educational note. (2,250-up)

Starting Bid: \$1,350



23396 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

We have no idea what the PMG graders saw to limit the grade to 64, as once this is established as Uncirculated, it certainly appears to be a Gem. The paper originality is also present. (2,000-up)

Starting Bid: \$1,200



23397 Fr. 224 \$1 1896 Silver Certificate PCGS Very Choice New 64.

The assigned grade of 64 by PCGS appears to be exactly correct. The note is also well margined, with excellent color, sure to please its new owner. *From The Dr. A. Wayne Schmalhausen Collection* (2,000-up)

Starting Bid: \$1,200



23398 Fr. 224 \$1 1896 Silver Certificate PCGS Choice About New 58.

The paper originality is easily seen, the margins are broad, the colors are perfect, and we haven't a clue as to how this note wound up in a 58 holder. That is not to say that the grade is incorrect, simply that through the plastic the note appears 65 PPQ. (1,500-up)

Starting Bid: \$900



23399 Fr. 224 \$1 1896 Silver Certificate PCGS Choice About New 55PPQ.

A premium paper quality \$1 Educational with minor handling only in the upper right corner. We have offered this exact PCGS grade for a Fr. 224 only once in the last two years. That example realized \$1410 in April 2016. (1,500-up)

Starting Bid: \$900



23400 Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 55 EPQ.

This is a nicely margined example of this always popular design type. The colors are bold and one hard center fold accounts for the assigned grade. (1,500-up)

Starting Bid: \$900



23401 Fr. 224 \$1 1896 Silver Certificate Two Consecutive Examples PMG About Uncirculated 53 EPQ and Choice Extremely Fine 45 EPQ. The folds and circulation patterns line up almost identically on both of these thoroughly original notes. The lesser graded example has just one extra corner fold. Both of these \$1 Educationals display attractive color and pleasing surface quality. (Total: 2 notes) (2,500-up)
Starting Bid: \$1,500



23402 Fr. 225 \$1 1896 Silver Certificate PCGS Gem New 66PPQ. This is the second signature combination of the Educational Aces, and the scarcer of the two. PCGS has assigned this its Gem New 66 PPQ grade, and the note certainly seems to have earned it. Beautifully margined, brilliantly colored, and with wonderful sharp print quality on both sides of the note. (4,000-up)
Starting Bid: \$2,400



23403 Fr. 225 \$1 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ. A note we originally auctioned in July 2000 and described as a Gem CU that was "fresh and original." It has come back to us over 16 years later and PMG has given it its Gem 65 EPQ stamp of approval. (3,500-up)
Starting Bid: \$2,100



23404 Fr. 225 \$1 1896 Silver Certificate PCGS Very Choice New 64PPQ. This is the second signature combination of the \$1 Educationals, and while still common with over twenty-seven hundred recorded in Track and Price, the first signature combination is recorded at just a handful under six thousand notes. There is no appreciable price difference, and it is nicer to have the scarcer piece. Slightly tight margins account for the 64 PPQ grade, as the note is a Pure Gem in all other respects. (2,750-up)
Starting Bid: \$1,650



23405 Fr. 225 \$1 1896 Silver Certificate PCGS Very Choice New 64. A bright, problem free and highly attractive example of the tougher of the two \$1 Educational signature combinations which comes quite close to the full Gem grade. (2,500-up)
Starting Bid: \$1,500



23406 Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 55 EPQ.

Perfect paper originality is noted. The margin are solid with perfect colors. Any census taker would have likely listed this as Uncirculated back in the day.

From A Private New York Collection, Part II (1,500-up)

Starting Bid: \$900



23409 Fr. 229 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well preserved Black Eagle with strong embossing. A Friedberg number and a PMG grade that almost always breaks the \$1000 barrier in our auctions dating back to April 2012. (1,000-up)

Starting Bid: \$600



23407 Fr. 226a \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

A simply spectacular example of the earliest of the Black Eagle signature combinations. This is the second variety with the series date below the serial number. Rather common up through the 65 grade, but decidedly rare with these huge margins and strong paper originality. Of the three hundred and eighty-eight examples that PCGS has seen, only three grade higher than this 67 PPQ. (2,000-up)

Starting Bid: \$1,200



23410 Fr. 229* \$1 1899 Silver Certificate PMG Choice Extremely Fine 45.

A pleasing example of a Black Eagle star note which is deeply inked and nicely margined. One has to go back over eight years to see when the last time this note appeared with us. We offered numerous lower grade examples which do not compare to this one. (2,000-up)

Starting Bid: \$1,200



23408 Fr. 228 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

This clearly embossed, purely original Black Eagle comes extremely close to the Superb grade. As it is a high-end Gem with an PPQ designation, it should prove to be a popular lot. (950-up)

Starting Bid: \$550

23411 Fr. 229a \$1 1899 Silver Certificate PMG Choice Very Fine 35.

The first of a consecutive pair of Fr. 229a's which is the first consecutive pair we've seen of this Friedberg number. Both notes are lightly circulated, with this piece problem free. (1,000-up)

Starting Bid: \$600

23412 Fr. 229a \$1 1899 Silver Certificate PMG Choice Very Fine 35.

The second of this consecutive pair, with this note being afflicted with, as the grading service so eloquently describes, a "minor foreign substance." (1,000-up)

Starting Bid: \$600



23413 Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.
An absolutely gorgeous example of this Black Eagle number that has huge margins, excellent centering and a vibrant blue overprint. It is further enhanced by low two digit serial number Z61 and has earned the premium paper quality accolade from PCGS. (1,500-up)
Starting Bid: \$900



23416 Fr. 233 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.
A virtually perfect black eagle that really cannot be improved on. There are some 68s out there, but at the risk of grading heresy I will go on record as saying that one can hardly tell the difference between a 67 and a 68. (1,500-up)
Starting Bid: \$900



23414 Fr. 232 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.
Perfectly even margins frame this Superb Black Eagle. The embossing and paper wave are perfect. (1,250-up)
Starting Bid: \$750



23417 Fr. 233 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.
As the grade clearly implies, this is a simply wonderful example of the type. 233s do come nice, making this an ideal piece for a type set, as you are paying for grade only with no additional value attached for rarity. (1,500-up)
Starting Bid: \$900



23415 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.
The margins are simply perfect. The bright white paper is complemented by a deeply imprinted Eagle and low serial number R11R. (1,000-up)
Starting Bid: \$600



23418 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A great Gem note sporting the fun Y123Y serial number. Everything about this note screams originality. (1,500-up)
Starting Bid: \$900



23419 Fr. 233 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.

A very nice Gem example of one of the most common Black Eagle numbers that is greatly enhanced by the two digit repeater T44T serial number. Collectors' fascination with low and special numbers has never really been understood by this cataloger, but it is undeniable that a short symmetrical number like this does add visual appeal to the note. We last sold this note in our January 2015 FUN Auction, where it realized just over \$1,100. Expect a bit more this evening. (1,250-up)

Starting Bid: \$750



23420 Fr. 233 \$1 1899 Silver Certificate Cut Sheet of Four PCGS Choice New 63, 63, 63, and 58.

The "A, B" and "C" notes all grade Choice New 63. The "D" position note has a corner fold at the lower right and grades 58. A well balanced group for color and centering, and a very attractive Cut Sheet. (Total: 4 notes) (1,250-up)

Starting Bid: \$750



23421 Fr. 234* \$1 1899 Silver Certificate PCGS Very Fine 35.

A bright and boldly inked example of a replacement note that represents a tougher Friedberg number for the Black Eagle series. Just some light folds are found on this well embossed star note.

From The Yuri Solovey Collection (900-up)

Starting Bid: \$525

23423 Fr. 236 \$1 1899 Silver Certificates Fifty-one Examples Good-Very Good or Better.

A Black Eagle flock from various Friedberg numbers with the usual problems. *There will be no returns on this lot for any reason.* (Total: 51 notes) (2,000-up)

Starting Bid: \$1,200

Finest Offering in a Decade



23422 Fr. 235* \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Full embossing of the serial numbers is evident, with bright paper and full margins all around. Our records show this is the single finest graded example of this star to appear at auction in at least a decade. The last was a PCGS 63 that realized \$2,350 a year and a half ago. (2,500-up)

Starting Bid: \$1,500

A pair of 237/238 Change Over Cut Sheets



23424 Fr. 237/238 \$1 1923 Silver Certificate Change Over Cut Sheet Pair All PCGS 64PPQ through 66PPQ.

The first Cut Sheet of Friedberg 237s grade 66 PPQ, 66 PPQ, 64 PPQ, and 64 PPQ. The "D" position note is serial number Z23738380D. The second Cut Sheet, which are Friedberg 238s, begin with the "A" position note Z23738381D. That sheet grades 64 PPQ, 66 PPQ, 65 PPQ, and 65 PPQ. This cataloger has no recollection of ever having seen Change Over Cut Sheets before for Friedberg numbers, although we have had this in Black Eagles for Mule to Non-Mule. Friedberg number Change Overs are in an entirely different class. And while my memory is shaky enough to often forget my own middle name, I never recall another in any of our sales or anyone else's. Whether unique, or one of very few, this is an incredible item that is worthy of some seriously strong bids. (Total: 8 notes) (6,000-up)

Starting Bid: \$3,600



23425 Solid Serial Number H44444444B Fr. 237 \$1 1923 Silver Certificate PCGS Choice New 63.

A great looking note that stands out from your average Uncirculated 1923 Ace due to a solid four serial number. In our September Long Beach Auction a few months ago, we sold the E-D block serial number two note, which realized \$1762.50 in a Gem holder. With the serial number the driver on value, we won't be surprised to see the same this evening. (1,500-up)

Starting Bid: \$900

23426 Fr. 237* \$1 1923 Silver Certificates Two Consecutive Examples PCGS Choice About New 58PPQ.

The first time for us to offer consecutive Fr. 237 stars. Paper originality includes undulating paper surfaces. (Total: 2 notes) (1,000-up)

Starting Bid: \$600



23427 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.

Evenly proportioned margins, along with great color and original paper surfaces, provide this gem \$1 Silver with excellent appeal. (1,200-up)

Starting Bid: \$700



23428 Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A beautiful Gem example with dark inks from near the end of the serial numbers used for the last block for the last of the large size \$1 Silvers. (1,000-up)

Starting Bid: \$600



23429 Fr. 240 \$2 1886 Silver Certificate PCGS About New 53PPQ.

Near-perfect centering within four wide and balanced margins is noticed on this PPQ example. This is combined with original inks to produce a note with lots of eye appeal. (3,500-up)

Starting Bid: \$2,100



23430 Fr. 240 \$2 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

First offered as part of the Tom Flynn Collection in 2008, it was described, "he slightly more common of the two Small Seal Hancock Deuces, this one is an ideal lightly circulated type example, with excellent color and the important PMG qualifier, 'Exceptional Paper Quality.'" In that auction, it realized more than \$4,000, a testament to the note's eye appeal. (1,750-up)

Starting Bid: \$1,050



23431 Fr. 241 \$2 1886 Silver Certificate PCGS New 62.

A somewhat baffling grade, as the margins are excellent, the paper a pleasing color just a touch off white, and the seal and serial numbers perfectly bright. We see no reason why this note is not graded 64. (2,250-up)
Starting Bid: \$1,350

23432 Fr. 241 \$2 1886 Silver Certificate PMG Choice Very Fine 35 Net.

This is a pleasing Hancock deuce which remains bright but has some "Thinning" noticed though there is some minor foxing. (1,250-up)
Starting Bid: \$750



23433 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.

This Hancock Deuce is from one of the two serial number runs that supply most all of the really nice examples of this type. This one seems as nice as most and nicer than many. The 65 PPQ grade is right on the line between accurate and conservative. A bright, colorful, problem-free example. (4,750-up)
Starting Bid: \$2,800



23434 Fr. 242 \$2 1886 Silver Certificate PCGS Very Choice New 64.

This note comes from one of the two long serial number runs of Hancock Deuces that have supplied generations of collectors with fresh and beautiful notes. This one, from the run that begins B13055... is right at the cusp of the Full Gem grade, with perfect face margins that would support the 67 grade but a back that is centered slightly high - accounting for the assigned 64. (2,500-up)
Starting Bid: \$1,500



23435 Fr. 242 \$2 1886 Silver Certificate PCGS Choice New 63PPQ.

A tight top margin holds this deuce from the Gem grade. (3,000-up)
Starting Bid: \$1,800



23436 Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58.

From all indications, this note looks like a bright original piece, with full embossing, great color, and natural paper wave. PMG indicates the note was retouched, though that is lost in the confines of the holder. With just a hint of handling accounting for the grade and incredible margins, this note really has an appearance more in line with a Gem.
From The Dr. A. Wayne Schmalhausen Collection (2,000-up)
Starting Bid: \$1,200

23437 Fr. 242 \$2 1886 Silver Certificate PMG About Uncirculated 55 Net.

Deep embossing is still visible on this attractive \$2 Silver. A few well performed repairs are seen along the top margin but are difficult to detect without the help of a good lamp. (1,500-up)

Starting Bid: \$900



23440 Fr. 242 \$2 1886 Silver Certificate PMG Very Fine 30.

Technically accurately graded, but the buyer of this note who knows what a 30 usually looks like will be awfully pleased when he sees this note. Flat out gorgeous for the grade. (1,250-up)

Starting Bid: \$750

23438 Fr. 242 \$2 1886 Silver Certificate PMG About Uncirculated 55.

A fresh and beautifully bright Hancock Deuce from the B1305... serial number run that has brought us so many lovely 1886 \$2 notes. This lightly handled example displays wonderful contrast between the salmon colored seal, blue serial numbers and deeply inked face printing. (2,000-up)

Starting Bid: \$1,200



23441 Fr. 242 \$2 1886 Silver Certificate PMG Very Fine 25.

Accurately graded to our eye at the PMG assigned 25 level, this note may well have the biggest margins we have ever seen on a Hancock Deuce. A really nice middle VF. (1,000-up)

Starting Bid: \$600

23439 Fr. 242 \$2 1886 Silver Certificate PMG About Uncirculated 50.

Broadly margined with beautiful colors and superb eye appeal. The back is centered a bit high, the note has a few visible corner folds, and PMG has commented, "Pinholes," which is accurate - there are three, all quite small. (1,500-up)

Starting Bid: \$900



23442 Fr. 244 \$2 1886 Silver Certificate PMG About Uncirculated 50.

A slightly less common Hancock number that carries the attractive large brown seal. The margins are outsized and the overall appearance extremely nice. (2,500-up)

Starting Bid: \$1,500



23443 Fr. 244 \$2 1886 Silver Certificate PMG Extremely Fine 40.
The top margin is a bit narrow, but the other three are lavishly wide on this \$2 Silver. Pleasing overprint color is observed on this lightly handled example. (2,000-up)
Starting Bid: \$1,200

23444 Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 20.
The strength of color of the inks is rather surprising for a note that has seen this degree of circulation. It has no flaws, but has been well used. (1,000-up)
Starting Bid: \$600



23445 Fr. 245 \$2 1891 Silver Certificate PMG Choice Uncirculated 63 EPQ.
The last example in this grade to be offered realized \$4,700 in 2014. Each point higher than 63, and the price climbs quickly, which is why we would not be surprised to see a similar realization again tonight. The paper is perfectly original and the printed design elements are bold against the original surfaces. (4,000-up)
Starting Bid: \$2,400



23446 Fr. 245 \$2 1891 Silver Certificate PMG Choice About Unc 58 EPQ.
Wonderfully margined, with brilliant colors of both the inks and paper. Whatever has caused the high end AU grade is not visible through the holder, and the note has the full appearance of a 64 or 65 EPQ. Popular and relatively scarce compared to many other types of this era. (3,000-up)
Starting Bid: \$1,800



23447 Fr. 245 \$2 1891 Silver Certificate PMG Choice Extremely Fine 45 EPQ.
This is the slightly scarcer signature combination for the Windom deuces. This strikingly original note faces up very nicely with solid paper surfaces and excellent centering. (2,000-up)
Starting Bid: \$1,200

Gem 1891 \$2 Silver Certificate



23448 Fr. 246 \$2 1891 Silver Certificate PCGS Gem New 65PPQ.

A rippling paper wave sweeps across the surfaces of this gem Windom Deuce. Overprint embossing remains strong, especially on the lower serial number, and vivid color prevails. Highly worthy of its PPQ modifier. (8,000-up)

Starting Bid: \$4,800



23449 Fr. 246 \$2 1891 Silver Certificate PCGS Extremely Fine 40.
A bright Windom with an upper right serial number that displays punch-through embossing (2,500-up)
Starting Bid: \$1,500



23450 Fr. 246 \$2 1891 Silver Certificate PCGS Very Fine 35.
A well margined Windom deuce on a Friedberg number that in this precise PCGS grade last brought \$2115 in our April 2014 CSNS auction. (2,250-up)
Starting Bid: \$1,350



23451 Fr. 247 \$2 1896 Silver Certificate PCGS Very Choice New 64.
A deuce that is a beautiful example for the grade showing full margins. Also, we see traces of serial number embossing in the only unprinted area on the back where it can show up. The last two plus years have seen this precise PMG grade for Fr. 247s in our auctions realize prices exceeding \$4000. (4,500-up)
Starting Bid: \$2,700



23452 Fr. 247 \$2 1896 Silver Certificate PMG Choice About Unc 58.
Four wide margins surround this very attractive \$2 Educational. Original features are observed in the delicate paper wave and serial number embossing, yet this example did not receive the EPQ designation. The note has far better eye appeal than what the grade would suggest.
From A Private New York Collection, Part II (4,000-up)
Starting Bid: \$2,400



23453 Fr. 247 \$2 1896 Silver Certificate PCGS Choice About New 58.
As with so many notes, once they are encapsulated, really light folds become impossible to detect. There is a better than 95% chance that this note has one of those folds as PCGS seldom makes a meaningful error. Nonetheless we cannot find it and our "In House" projected grade, before the note went out, was 64. Technical grade aside, this is a well margined and quite attractive Educational \$2.
From The Dr. A. Wayne Schmalhausen Collection (4,000-up)
Starting Bid: \$2,400



23454 Fr. 247 \$2 1896 Silver Certificate PCGS Choice About New 55.
Far better looking than the grade would suggest with a wonderful color, way better than average margins, and a decent amount of paper originality. Not really rare, but immensely popular and at this grade level you get the visual of a \$10,000 note for about \$3,000. (3,000-up)
Starting Bid: \$1,800



23455 Fr. 247 \$2 1896 Silver Certificate PMG About Uncirculated 50.
An evenly circulated, attractive, well margined \$2 Educational that is sure to please its next owner. (2,750-up)
Starting Bid: \$1,650



23458 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
Although they have not Net graded the note, PMG has correctly pointed out "Internal Paper Cut, Minor Thinning". Neither appreciably affects the appearance of this well-margined brightly colored Educational Deuce. (1,750-up)
Starting Bid: \$1,050



23456 Fr. 247 \$2 1896 Silver Certificate PCGS Extremely Fine 40PPQ.
A well framed example with even margins and light folds. Embossing is seen on the upper serial number of this fully original \$2 Educational. (2,500-up)
Starting Bid: \$1,500



23459 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 25 EPQ.
An exceptional note for the grade, with perfect paper that is bright and design details that are not hindered by the folds or circulation. (1,250-up)
Starting Bid: \$750



23457 Fr. 247 \$2 1896 Silver Certificate PCGS Very Fine 35.
An amazingly good looking VF 35 with only a few extremely light folds to be seen through the holder. Far more visual impact than what one would expect for the grade. (1,750-up)
Starting Bid: \$1,050



23460 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
An attractive mid grade example of this ever popular \$2 Educational. (1,400-up)
Starting Bid: \$825



23461 Fr. 248 \$2 1896 Silver Certificate PMG Choice Extremely Fine 45.

A pleasing Educational \$2 note that faces up nicely within the holder. A couple of very hard, pinched folds are the only circulation this note suffered. (3,000-up)

Starting Bid: \$1,800



23462 Fr. 248 \$2 1896 Silver Certificate PMG Extremely Fine 40.

Magnificently margined on both sides with perfect colors, and extreme eye appeal for a note in a 40 holder. Not that the grade is inaccurate; it is perfectly accurate, this particular Educational Deuce simply carries the grade very, very well. (2,250-up)

Starting Bid: \$1,350



23463 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25.

A well margined, mid-grade \$2 Educational. (1,250-up)

Starting Bid: \$750



23464 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25.

This \$2 Educational features even circulation and is representative of its technical grade. PMG mentions no adverse comments whatsoever. (1,250-up)

Starting Bid: \$750



23465 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25.

Circulated to be sure, but wholly free of problems and a presentable example of this perennially popular type. (1,250-up)

Starting Bid: \$750



23466 Fr. 249 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The first number from this lengthy series, and a wonderful example. Clearly graded accurately due to the margins, but in every other sense the note appears utterly superb. (1,750-up)

Starting Bid: \$1,050



23467 Fr. 250 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

PMG has noted on the holder that this note can be pedigreed back to the Chet Krause Collection. They have also added the double positive comment to the back of the holder, "Exceptional Paper Quality, Great Embossing". The somewhat narrow bottom margin held the note from a far higher grade. It is difficult to think about Chet without remembering all the people he touched, and all that he has done for our hobby. (1,500-up)

Starting Bid: \$900



23470 Fr. 251 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A lovely example of this extremely popular type. The colors are bright and flashy, the centering of both sides is excellent, and the embossing and originality are fully evident. (1,500-up)

Starting Bid: \$900



23468 Fr. 251 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.

A beautiful 1899 deuce with the ideal margins for the type and a perfectly embossed, deep blue overprint. (2,000-up)

Starting Bid: \$1,200



23471 Fr. 251 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.

Outsized margins on three sides, with the bottom smaller, but more than wide enough to support the 65 PPQ grade. A touch more bottom margin and this one would likely have graded Superb. (1,500-up)

Starting Bid: \$900



23469 Fr. 251 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.

Beautifully margined with full color, strong original embossing, and a wonderful overall appearance. Just about as nice an example as one can find at this grade level. (1,500-up)

Starting Bid: \$900



23472 Fr. 251 \$2 1899 Silver Certificate PCGS Very Choice New 64.

A charming \$2 with white paper and dark inks. It is a new note for the Track & Price census and becomes the fourth lowest for Fr. 251 with serial number D21719908. We auctioned D21719911 in the grade of PMG 64 for \$1292.50 in January 2013. (1,300-up)

Starting Bid: \$775



23473 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 64.

A most pleasing and original blue seal \$2 which exhibits strong punch through embossing. (1,000-up)

Starting Bid: \$600



23474 Fr. 251 \$2 1899 Silver Certificate PCGS Choice New 63PPQ.

The grade seems a tad conservative, as the 63 establishes it as fully uncirculated and the PPQ establishes it as completely original, we do not see why it is not a Gem. In any event, it is a really good looking example of this always popular 1899 \$2 type.

From The Dr. A. Wayne Schmalhausen Collection (1,250-up)

Starting Bid: \$750

23475 Fr. 252 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.

This well framed example is boldly inked and has deep overprint embossing. (1,500-up)

Starting Bid: \$900



23476 Fr. 253 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Apparently the back centering, which is a touch high, limited this note to the 65 grade, because it is a 66 in all other respects. Wonderfully embossed with flashy colors and sharp print quality. A lovely 1899 Deuce. (2,000-up)

Starting Bid: \$1,200

23477 Fr. 253 \$2 1899 Silver Certificate PMG Choice Uncirculated 64.

A deuce from the early days of PMG before "EPQ" came into vogue. The back label states that this \$2 has "Good Embossing." They are correct as we see serial number embossing. We can also mention the white paper and ideal inks that this piece possesses. (1,250-up)

Starting Bid: \$750



23478 Fr. 255 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Our consignor purchased this \$2 Silver back in 1973 at the Boston ANA for only \$85. This example has ideal inks and distinctly original paper surfaces. It just narrowly misses out on the superb gem category.

From A Private New York Collection, Part II (2,500-up)

Starting Bid: \$1,500



23479 Fr. 255 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Outstanding color and strong embossing are highlights of this lovely \$2 with serial number M49548529. We auctioned serial number M49548523 in 64 EPQ for \$1725 in September 2008. (1,500-up)

Starting Bid: \$900



23480 Fr. 256 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

In the wonderful world of third party grading it is not that often that the number paints the picture perfectly, but this PMG 65 EPQ tells you exactly what to expect and what you will get. The note seems to be exactly a 65, and the EPQ comment is clearly correct. There is really nothing more to say - when they're right, they're right. (2,000-up)

Starting Bid: \$1,200



23481 Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A pleasing example with a balanced paper wave and original surfaces. Housed in an earlier PMG holder where the EPQ designation is not on the label. In the PMG registry however, under note verification, PMG does in fact offer its EPQ modifier for this example. (2,000-up)

Starting Bid: \$1,200



23482 Fr. 259 \$5 1886 Silver Certificate PMG Extremely Fine 40.

A colorful Silver Dollar Back in a popular mid-grade that is sure to please. The note faces up nicely within the holder and immediately gives the impression of a note in a higher grade. Likely to achieve a realization towards the upper end for the grade. Only forty-six examples are known of this small red seal Silver Dollar Back Rosecrans/Jordan signed note. It is massively outnumbered by almost all of the other Silver Dollar Back notes.

From The Yuri Solovey Collection (4,000-up)

Starting Bid: \$2,400



23483 Fr. 260 \$5 1886 Silver Certificate PMG Choice Very Fine 35.

PMG has commented "Retouched" on the back of the holder, and they seem to be correct. This is a much scarcer Silver Dollar Back, with only one hundred and forty-three examples listed in Track and Price. (2,000-up)

Starting Bid: \$1,200



23484 Fr. 261 \$5 1886 Silver Certificate PCGS Apparent Very Fine 35.

PCGS has assigned the Apparent grade due to a "Small Edge Split at Top Right of Center." They are exactly correct, although it is hardly worthy of mention at this grade level. While not strictly rare, Fr. 261 is a scarcer Silver Dollar Back. The note is well-margined with excellent original surfaces that would likely have garnered a PPQ save for the split. Compared to the other Silver Dollar Back Friedberg numbers, the 261 is encountered far less frequently in high grades, with the last Uncirculated example offered almost exactly two years ago.

From The Yuri Solovey Collection (2,500-up)

Starting Bid: \$1,500



23487 Fr. 261 \$5 1886 Silver Certificate PMG Fine 12.

A nice collectible example of one of the most popular types of United States currency. (1,400-up)

Starting Bid: \$825



23488 Fr. 262 \$5 1886 Silver Certificate PCGS Very Fine 35.

One of the scarcer Silver Dollar Backs with only eighty-seven examples reported in Track and Price in all grades combined. The 35 grade assigned here appears totally accurate. The note has good color as well as original paper surfaces.

From The Yuri Solovey Collection (4,000-up)

Starting Bid: \$2,400



23485 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30.

A nifty Silver Dollar Back which despite the comment "Retouched" still has plenty of character. The inks are fresh and the print quality remains bold. (2,500-up)

Starting Bid: \$1,500



23486 Fr. 261 \$5 1886 Silver Certificate PMG Very Fine 30.

Four full margins frame this pleasing, mid-grade Silver Dollar Back. The colors are still fully bright with wholesome paper. (2,500-up)

Starting Bid: \$1,500

Vibrant Silver Dollar Back \$5 Silver Certificate



23489 Fr. 263 \$5 1886 Silver Certificate PCGS Very Choice New 64.

Vibrant colors and strong printing are the highlights of this lovely Silver Certificate \$5, which was likely held from the full Gem grade by one stray handling mark. This type has always been extremely popular due in large part to the five Morgan Silver Dollars that are the main features of the back engraving.

From The Yuri Solovey Collection (10,000-up)

Starting Bid: \$6,000



23490 Fr. 264 \$5 1886 Silver Certificate PMG Very Fine 25.
A scarcer \$5 Silver Dollar Back number with around 80 known. The back holder informs us of minor rust and an annotation. (1,500-up)
Starting Bid: \$900



23493 Fr. 267 \$5 1891 Silver Certificate PMG Choice Very Fine 35.
A nice evenly circulated example of this short lived type. (1,500-up)
Starting Bid: \$900



23491 Fr. 266 \$5 1891 Silver Certificate PCGS Very Fine 35PPQ.
One of the nicest circulated Fr. 266 notes that we have ever auctioned. The back reveals the paper originality that everybody likes. (1,250-up)
Starting Bid: \$750



23494 Fr. 268 \$5 1896 Silver Certificate PCGS Very Fine 25.
Very well-margined and extremely attractive for the assigned 25 grade. Always a popular type, and a real beauty for the collector's budget that does not allow Uncirculated examples. (2,500-up)
Starting Bid: \$1,500



23492 Fr. 267 \$5 1891 Silver Certificate PMG About Uncirculated 55.

An attractive "Open Back" \$5 with all the eye appeal usually seen on CU examples. At this grade level, this type is far scarcer than the 1886 variety with the Silver Dollars on the back. Due to the popularity of the Silver Dollar Back, the earlier type consistently realizes around \$5,000 at the 55 level. These 1891 Fives, with identical face designs, are considerably rarer, yet they realize only about \$2,500 at this 55 grade level. (2,500-up)
Starting Bid: \$1,500



23496 Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 20.
Although they have not Net graded the note, PMG has commented "Minor Repairs, Trimmed". The minor repairs are evident, the trimming less so. For this degree of circulation the artistic design still comes across quite well. An inexpensive \$5 Educational with only minor flaws. (1,500-up)
Starting Bid: \$900



23497 Fr. 269 \$5 1896 Silver Certificate PMG Extremely Fine 40 Net.
The note faces up nicely but has been Net graded for a trimming of the side margins.

From A Private New York Collection, Part II (3,000-up)
Starting Bid: \$1,800



23498 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 30 Net.
PMG simply states "Repaired" as the reason for the Net grade, and there are indeed several repairs that we can see in various spots at the edges of the note. This note will be inexpensive for its appearance, which is really not that bad. (1,750-up)

Starting Bid: \$1,050



23499 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 20.
A fully margined and even circulated note. (1,500-up)

Starting Bid: \$900

23500 Fr. 269 \$5 1896 Silver Certificate PCGS Fine 15.

A picture perfect note for the grade that would give most VF's a run for their money. There are a few pinholes, which are expected for the grade, but it's more than made up for by the large margins and solid design details. (1,000-up)

Starting Bid: \$600

23501 Fr. 269 \$5 1896 Silver Certificate PCGS Apparent Fine 15.

The minor stain at the top is mostly confined to the margin area and really affects nothing. (1,000-up)

Starting Bid: \$600



23502 Fr. 270 \$5 1896 Silver Certificate PMG Extremely Fine 40.

Although the note has not been Net graded, PMG has added the comment "Minor Rust" which is accurate. There are a few flecks at both ends of the face that could very easily go unnoticed, but are there. This is the third and by far the rarest of the three different signature combinations for \$5 Educationals. Minor rust notwithstanding, it is an extremely nice piece for the grade. (4,250-up)

Starting Bid: \$2,500



23503 Fr. 270 \$5 1896 Silver Certificate PMG Choice Very Fine 35.

A well centered and fully margined example bearing the toughest of the three \$5 Ed signature combinations. PMG mentions pinholes, but the only two to be found are in the large margins and far from any of the design elements. (3,500-up)

Starting Bid: \$2,100



23504 Fr. 270 \$5 1896 Silver Certificate PMG Very Fine 30.
A nice-looking, well-margined mid-grade circulated Educational Five, and the scarcest of the three Friedberg numbers of this type. (3,000-up)
Starting Bid: \$1,800



23505 Fr. 271 \$5 1899 Silver Certificate PMG About Uncirculated 55.
Great color is seen on this pleasing Chief, although some minor rust has been detected. (2,000-up)
Starting Bid: \$1,200



23506 Fr. 271 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.
Huge margins, perfect colors, and the visual impact of a far higher grade make this one of the best looking XF Chiefs we have had the pleasure of handling. The grade is wholly accurate, as two vertical folds are clearly visible from the back, but the overall package is simply beautiful. (1,500-up)
Starting Bid: \$900

Gem 1899 Fr. 273 \$5 Silver Certificate



23507 Fr. 273 \$5 1899 Silver Certificate PCGS Gem New 65PPQ.
Ideal centering of both sides, perfect colors and cavernously deep, clearly original embossing raises this Chief to a level well above the ordinary Gem. Fr. 273 is a somewhat scarcer number that rises to the level of genuinely rare when a note as nice as this example is sought. (4,000-up)
Starting Bid: \$2,400



23508 Fr. 273 \$5 1899 Silver Certificate PMG About Uncirculated 55.
White paper, ideal inks, and near-perfect centering are characteristics of this Chief that gives the viewer the definite impression of a higher grade. (2,000-up)
Starting Bid: \$1,200



23509 Fr. 273 \$5 1899 Silver Certificate PCGS Extremely Fine 45PPQ.
Three vertical folds and a light corner bend are seen on this thoroughly original \$5 Chief that is well margined and boldly embossed. (1,500-up)
Starting Bid: \$900



23510 Fr. 274 \$5 1899 Silver Certificate PMG Extremely Fine 40.
An exceptional Chief for the third party grade as we study it through the holder. (1,250-up)
Starting Bid: \$750



23513 Fr. 274 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.
The overprint is especially vivid, with a nice contrast against the paper. (1,000-up)
Starting Bid: \$600



23511 Fr. 274 \$5 1899 Silver Certificate PMG Extremely Fine 40.
A very pretty XF 40 which, though accurately graded, lays visual claim to a far higher grade. A very pretty Chief. (1,250-up)
Starting Bid: \$750



23514 Fr. 275 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.
This piece faces up very well despite some very minor tears noted by PMG. The margins are full and the central vignette is ideal. (1,500-up)
Starting Bid: \$900



23512 Fr. 274 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.
Original embossing and paper wave are observed on this \$5 Chief. It has a charming appearance for a mid grade example and is totally worthy of receiving the EPQ designation.
From A Private New York Collection, Part II (1,000-up)
Starting Bid: \$600



23515 Fr. 275 \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.
We have seen many Uncirculated Chiefs that lacked the visual impact of this accurately graded XF 45. The margins are broad and even, the paper fully bright, the original embossing wholly evident, and the lack of an EPQ on the holder quite mysterious. A very, very pretty chief that would look at home in a collection of far higher graded notes. (1,750-up)
Starting Bid: \$1,050

Gem Fr. 277 Chief



23516 Fr. 277 \$5 1899 Silver Certificate PCGS Gem New 65PPQ.
Well centered, vibrantly colored, and screamingly original, with embossing that virtually breaks through the holder...a perfect Gem in every respect. Just the second time we have offered a note in this grade from PCGS. (5,000-up)
Starting Bid: \$3,000



23517 Fr. 277 \$5 1899 Silver Certificate PMG Choice Uncirculated 64.
A handsome Chief with the full appearance of a 65; one can only guess how it wound up in a 64 holder, and once it is in the holder the guesses tend to be wrong. It is a really good looking note, and it appears to be a 65. (2,750-up)
Starting Bid: \$1,650

23518 Fr. 277 \$5 1899 Silver Certificate PCGS Apparent Extremely Fine 40.
A charming mid grade \$5 Chief with ample embossing still present. A small internal tear is seen near the left margin which is well hidden and possibly was caused by the removal of a staple long ago. (1,000-up)
Starting Bid: \$600

23519 Fr. 277 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.
A bright and attractive Chief with exceptional paper quality viewed through the third party holder. (1,000-up)
Starting Bid: \$600



23520 Fr. 278 \$5 1899 Silver Certificate PCGS Choice About New 55PPQ.
No question about the validity of the 55 grade on this note. There is a fairly bold corner fold at the upper right. There is also no question about the PPQ, as the original embossing is deep and obvious, and the note perfectly clean. An extremely nice example of one of our nation's more famous "Personality" notes.
From The Dr. A. Wayne Schmalhausen Collection (2,000-up)
Starting Bid: \$1,200

23521 Fr. 278 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.
A Chief in a third party holder that has the appearance of a slightly higher grade. (1,000-up)
Starting Bid: \$600



23522 Fr. 279 \$5 1899 Silver Certificate PMG About Uncirculated 55.
A strongly embossed M block example with a minor foreign substance. (1,750-up)
Starting Bid: \$1,050



23523 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Choice New 64.

A beautiful Chief that looks through the third party holder to be very hard to improve upon and that includes the centering, too. (4,000-up)
Starting Bid: \$2,400



23524 Fr. 280 \$5 1899 Silver Certificate PCGS Choice New 63PPQ.

A bright and original example with a bold blue overprint. With a little more bottom margin, this easily would have been in a considerably higher grade holder. (2,500-up)
Starting Bid: \$1,500



23525 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Choice New 63.

A well centered example of the Elliott-White signature combination mule as most 280's are. Likely to spark considerable bidder interest. (2,000-up)
Starting Bid: \$1,200



23526 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Choice New 63.

A truly handsome chief, kept back from the Gem grade only by a slightly tight bottom face margin. In all other respects, this is a 65 or 66. (2,000-up)

Starting Bid: \$1,200



23527 Fr. 280m \$5 1899 Silver Certificate PMG Choice Extremely Fine 45.

This is one gorgeous Chief for the 45 grade. A careful search exposes two extraordinarily light folds, which makes the grade completely accurate but the overall appearance is that of a Choice or better example. A very handsome Chief.

From The Yuri Solovey Collection (1,500-up)

Starting Bid: \$900



23528 Fr. 280 \$5 1899 Silver Certificate PMG Extremely Fine 40.

Although at a glance the margins and color fool the eye into thinking the note is a higher grade, close inspection shows that PMG nailed it, and 40 is exactly correct. The note has a very, very nice appearance. (1,250-up)

Starting Bid: \$750



23529 Fr. 281 \$5 1899 Silver Certificate PMG About Uncirculated 55 EPQ.

A boldly printed Chief that displays blazing color. Very nicely margined with the back centering a touch too low. (1,750-up)

Starting Bid: \$1,050



23530 Fr. 281 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.

Three vertical folds appear on this pleasing \$5 Chief. Aside from these folds, there is very little in the way of actual wear on this example. Very worthy of its PPQ designation. (1,250-up)

Starting Bid: \$750



23531 Fr. 281 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.

A lovely XF Chief with three vertical folds that barely distract from the handsome design. An ideal collector-grade note. (1,250-up)

Starting Bid: \$750

23532 Fr. 281 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.

The corners are sharp and minimally worn on this attractive, mid grade Chief. Ideal inks are present and traces of overprint embossing can discerned through the third party holder. (1,000-up)

Starting Bid: \$600

Very Choice 64PPQ \$5 Porthole



23533 Fr. 282 \$5 1923 Silver Certificate PCGS Very Choice New 64PPQ.

A lovely note with solid margins and full serial number embossing. (3,500-up)

Starting Bid: \$2,100



23534 Fr. 282 \$5 1923 Silver Certificate PCGS Choice New 63PPQ.

With a little more top margin, this fresh Porthole would undoubtedly reach the Gem level. Every other aspect of the note, save for the centering, is as good as it gets. (3,000-up)

Starting Bid: \$1,800



23535 Fr. 282 \$5 1923 Silver Certificate PCGS Choice New 63PPQ.

The top margin is a bit tight though the colors are bright and embossing strong. (3,000-up)

Starting Bid: \$1,800



23536 Fr. 282 \$5 1923 Silver Certificate PCGS New 62PPQ.
 Bold color and strong embossing are seen this pleasing \$5 Porthole that just misses the choice grade. Some minor handling may have been the grade limiting factor. (2,500-up)
Starting Bid: \$1,500



23539 Fr. 282 \$5 1923 Silver Certificate PCGS Extremely Fine 45.
 A well framed, very attractive Porthole that has a bold blue overprint and is housed in a problem free holder. (2,000-up)
Starting Bid: \$1,200



23537 Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 53.
 At the 58 and 55 level it is sometimes a challenge to find the flaw that caused the grade. At 53, there is generally a hard corner or two light verticals that can be spotted without too much effort. We have been looking at this 53 for several minutes and it still looks like a 64 to us. We are not questioning the accuracy of the grade, but this is a gorgeous note and a bit of a head-scratcher. (2,250-up)
Starting Bid: \$1,350



23540 Fr. 282 \$5 1923 Silver Certificate PMG Extremely Fine 40 EPQ.
 Three vertical folds are seen on this example. Embossing is still prevalent along with a boldly inked overprint. (2,000-up)
Starting Bid: \$1,200



23538 Fr. 282 \$5 1923 Silver Certificate PCGS Extremely Fine 45.
 Embossing of both serial numbers is visible through the third party holder, while the minor handling is difficult to see. Ideal color tops off the description of this pretty Porthole. (2,000-up)
Starting Bid: \$1,200



23542 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.
 An evenly circulated Porthole that is a nice representative for the third party VF 30 grade. (1,250-up)
Starting Bid: \$750



23543 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.
A nice Porthole for the grade where the handling shows an original note.
(1,250-up)
Starting Bid: \$750

23544 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.
A charming, problem free mid grade example with a bold blue overprint.
(1,000-up)
Starting Bid: \$600



23545 Fr. 282* \$5 1923 Silver Certificate PMG Very Fine 25.
A pleasing, moderately circulated and problem-free example of this always in demand Porthole star that also bears low serial number *926D. According to Track & Price, this is the third lowest serial number recorded for a Fr. 282 replacement note. The last example in this grade realized \$4,112.50, with no other pleasing notes in the middle grades offered since 2014.

From The Yuri Solovey Collection (4,000-up)
Starting Bid: \$2,400



23546 Fr. 282* \$5 1923 Silver Certificate PCGS Very Fine 25.
A lovely note for the Very Fine 25 grade. The paper is bright with a deep blue overprint.
From The Yuri Solovey Collection (4,000-up)
Starting Bid: \$2,400



23547 Fr. 288 \$10 1880 Silver Certificate PMG Very Fine 30.
PMG mentions small tears on the back the label for this charming \$10 Silver. There appear to be two very small edge tear along the top margin that are now well obscured within the third party holder. (3,000-up)
Starting Bid: \$1,800



23548 Fr. 294 \$10 1886 Silver Certificate PMG Very Fine 30.
A pleasing note which has broad margins and excellent color, and is quite clean The note faces up like an Extra Fine example, and it may realize just about the value of that grade. (3,000-up)
Starting Bid: \$1,800



23549 Fr. 296 \$10 1886 Silver Certificate PCGS Apparent Very Fine 25.
This Friedberg number is scarce in high grade, with no Uncirculated offerings in the last seven years. After a one year hiatus, a note is finally available to collectors. There are some small repairs, which seem to affect nothing.
From The Yuri Solovey Collection (4,000-up)
Starting Bid: \$2,400



23550 Fr. 299 \$10 1891 Silver Certificate PMG Choice About Unc 58.
More than two years have passed since an Uncirculated example of this Friedberg number has been offered at auction. This happens to the finest and only AU offering since. Sizeable margins with pleasing paper wave are noticed. There is a right corner bend that accounts for the grade. A pleasing piece with infrequent high grade offerings. (4,000-up)
Starting Bid: \$2,400



23551 Fr. 299 \$10 1891 Silver Certificate PMG Choice Extremely Fine 45 EPQ.
A wonderful looking Tombstone which is nicely margined and displays great eye appeal. Plenty of originality is noticed. (2,500-up)
Starting Bid: \$1,500



23552 Fr. 301 \$10 1891 Silver Certificate PMG About Uncirculated 55.
PMG has once again used their catch-all and mysterious comment, "Retouched". Not to say that nothing is there, but we cannot find it. The colors are excellent, the note is bright, and for all appearances it is a problem-free high end AU example of a popular and rather scarce type. (4,000-up)
Starting Bid: \$2,400



23553 Fr. 301 \$10 1891 Silver Certificate PCGS Extremely Fine 45PPQ.
This flashy bright Tombstone has absolutely full color and the huge side margins that are occasionally seen on this type. The note has all its original embossing and displays all of the color that it possessed the day it came off the BEP press. (3,000-up)
Starting Bid: \$1,800



23554 Fr. 301 \$10 1891 Silver Certificate PCGS Extremely Fine 40PPQ.
Graded right on the money in our opinion, there are three moderate vertical folds. The colors are perfect and the paper originality easily viewed through the third party holder.
From The Dr. A. Wayne Schmalhausen Collection (2,500-up)
Starting Bid: \$1,500



23555 Fr. 301 \$10 1891 Silver Certificate PMG Choice Very Fine 35 Net.
PMG indicates this note was bleached, though the face printing and over-print remain bold. (1,500-up)
Starting Bid: \$900



23556 Fr. 303 \$10 1908 Silver Certificate PMG Extremely Fine 40.
Far less frequently seen than the red seal Friedberg 299, which outnumbered it very nearly three to one. The PMG 40 grade strikes us as dead on accurate, though we wonder why the note lacks the EPQ comment as the surfaces are original and there is no sign of a problem. (3,500-up)
Starting Bid: \$2,100



23557 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 30.
The central vignette of this note, which is universally known as the "Tombstone" note, is that of Thomas Hendricks, who died in office while serving as our Nation's twenty-first Vice President under President Grover Cleveland. He was honored by being placed on the \$10 Silver Certificate. His recent death, combined with the obvious but likely coincidental shape of the vignette which looks like a tombstone, gave this type the nickname that remains to this day. (1,500-up)
Starting Bid: \$900

23558 Fr. 303 \$10 1908 Silver Certificate PMG Very Fine 20.
This \$10 Tombstone has evenly distributed circulation and still has more than satisfactory color for the assigned grade. (1,200-up)
Starting Bid: \$700

Choice About New 58PPQ \$10 Tombstone



23559 Fr. 304 \$10 1908 Silver Certificate PCGS Choice About New 58PPQ.

This blue seal \$10 Tombstone has excellent eye appeal, and any sign of a distinct fold is difficult to discern through the third party holder. We sold another example one year ago at this very venue which was also graded PCGS 58 but did not have the PPQ designation for \$4465. This fully original example should fair better. (5,000-up)

Starting Bid: \$3,000



23560 Fr. 304 \$10 1908 Silver Certificate PMG Extremely Fine 40.
A very pleasing Tombstone note which displays vivid color and is nicely centered. (2,500-up)
Starting Bid: \$1,500



23561 Fr. 304 \$10 1908 Silver Certificate PMG Choice Very Fine 35.
Lightly circulated with a solid appearance. PMG notes there are some closed pinholes, that were not significant enough to garner a net grade. (1,500-up)
Starting Bid: \$900



23562 Fr. 304 \$10 1908 Silver Certificate PCGS Very Fine 30PPQ.
This fully original, problem free \$10 Tombstone has a bold blue overprint and even circulation. (1,500-up)
Starting Bid: \$900



23563 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 30.
A well margined, clean, attractive blue scalloped seal Hendricks "Tombstone" note. If you have been looking for a lightly circulated, really good looking example, this one will not disappoint. The grade is technically correct but the appearance belies it. (1,250-up)
Starting Bid: \$750



23564 Fr. 311 \$20 1880 Silver Certificate PMG Very Fine 20 Net.
PMG has accurately noted "Tape Repair," and assigned the Net grade. The note is well circulated to be sure, and the 20 seems accurate for the degree of use this note has seen. (3,000-up)
Starting Bid: \$1,800



23565 Fr. 317 \$20 1891 Silver Certificate PCGS Apparent Very Fine 30.
A vividly colored \$20 Silver Certificate with great contrast between the bright white paper, the rich devices and cherry red seal. The overall eye appeal is strong. The third party grading service has given it an Apparent grade due to a small repair in the center of the top margin.
From The Yuri Solovey Collection (2,500-up)
Starting Bid: \$1,500



23566 Fr. 318 \$20 1891 Silver Certificate PMG Choice Extremely Fine 45.
A very nicely margined Manning \$20 that has excellent color on both face and back. It is a most attractive example of a scarcer and popular type that should be very pleasing to the collector of high end circulated certified type notes. (3,250-up)
Starting Bid: \$1,950



23567 Fr. 318 \$20 1891 Silver Certificate PCGS Extremely Fine 40.
Four healthy margins frame this colorful piece. The paper is bright white with a deep red seal. This Friedberg number is essentially uncollectible in Uncirculated grade ranges, with the last appearance well over a year ago.
From The Yuri Solovey Collection (3,000-up)
Starting Bid: \$1,800



23568 Fr. 318 \$20 1891 Silver Certificate PMG Choice Very Fine 35.
A nicely centered and evenly circulated \$20 Silver. This Friedberg number accelerates rapidly in value starting at the XF 40 grade level. (2,000-up)
Starting Bid: \$1,200



23569 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 30.
This red seal Daniel Manning 1891 Silver Certificate could be used as the training piece for what a comment-free Very Fine 30 is supposed to look like. Ideal for the grade and well-margined with excellent color. (1,750-up)
Starting Bid: \$1,050

23570 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 25.
There are a few scattered pinholes, as well as a stray ink mark on the back of this mid grade \$20 Silver. (1,000-up)
Starting Bid: \$600



23571 Fr. 319 \$20 1891 Silver Certificate PMG Very Fine 25.
A nicely margined, moderately circulated example of this somewhat scarcer number, with bold printing and excellent color for the grade. Since we last offered this note in early 2014, no finer example has been offered at auction. In fact, a couple of About Uncirculated examples are the only finer offerings in the last decade, the last of which realized \$11,750.

From The Yuri Solovey Collection (1,500-up)
Starting Bid: \$900



23572 Fr. 320 \$20 1891 Silver Certificate PCGS Very Fine 30.
This pleasing mid grade \$20 Silver had clean paper and a fiery red overprint. (2,000-up)
Starting Bid: \$1,200



23573 Fr. 321 \$20 1891 Silver Certificate PCGS Choice About New 58.
A well printed example with great color and eye appeal. The face margins are near perfect, the back a little less so, and the one fold that takes this note from the full uncirculated grade is hidden in the PCGS holder. (4,500-up)
Starting Bid: \$2,700



23574 Fr. 321 \$20 1891 Silver Certificate PCGS About New 53.

If one were looking for something to complain about on this pretty 1891 \$20 Silver Certificate, it would be that the back design is centered a touch low. After that, there is nothing left to say. Everything else is perfect for the grade, or qualifies for a higher grade still. A very nice note. (4,250-up) Starting Bid: \$2,500



23577 Fr. 321 \$20 1891 Silver Certificate PMG Choice Very Fine 35.

A well printed example of this tough note in a perfect collector grade. (2,750-up) Starting Bid: \$1,650



23575 Fr. 321 \$20 1891 Silver Certificate PCGS Apparent Extremely Fine 45.

An unusually handsome blue seal \$20 Silver. PCGS has given the note the Apparent grade for "Minor Restorations," and we have no doubt of the accuracy but are unable to locate them through the holder. They are clearly either extremely small, extremely well done, or both. (3,750-up) Starting Bid: \$2,200



23578 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 30.

Repeater serial number 432432 graces this \$20 Silver. This is the first \$20 large size note with a repeater serial in any class that we have auctioned. The back label mentions pinholes. (2,500-up) Starting Bid: \$1,500



23576 Fr. 321 \$20 1891 Silver Certificate PCGS Extremely Fine 40PPQ.

An ideal collector grade note, this 40 PPQ carries much of the visual impact of an AU note. It is very well-centered, the colors are excellent, and the surfaces are strictly original. An ideal XF. (3,250-up) Starting Bid: \$1,950



23579 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 25.

A pleasing mid-grade note which faces up nicely in the holder. (1,500-up) Starting Bid: \$900



23580 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 25.
A vivid overprint highlights this well margined \$20 Silver Certificate.
(1,500-up)
Starting Bid: \$900



23581 Fr. 322 \$20 1891 Silver Certificate PMG Very Fine 25.
There hasn't been a single example higher than Very Fine offered since mid-2013. A scarce \$20 Silver that is quite rare in high grades. (1,500-up)
Starting Bid: \$900



23582 Fr. 335 \$50 1891 Silver Certificate PMG Very Fine 25.
A nice mid-grade \$50 Silver that is evenly circulated and housed in a comment-free holder. Overall, it is a superior note for the third party grade. (4,000-up)
Starting Bid: \$2,400



23583 Fr. 335 \$50 1891 Silver Certificate PMG Very Fine 25.
Edward Everett, the featured speaker at the dedication of the Gettysburg Battlefield Cemetery, graces this attractive \$50 that features a bold blue overprint. There are no problems noted which not the norm for notes from this Friedberg. (4,000-up)
Starting Bid: \$2,400

TREASURY NOTES

Gorgeous 1890 \$1 Fancy Back Treasury Note



23584 Fr. 347 \$1 1890 Treasury Note PCGS Gem New 65PPQ.

In August, of last year we sold an example just six notes away from this piece for \$22,325. It's an always popular type that has great original paper surfaces and displays terrific color. The attractive back design with its large "ONE" is quite well centered. Likely to finish in the area of... (17,500-up)

Starting Bid: \$10,500



23585 Fr. 347 \$1 1890 Treasury Note PCGS Choice About New 58PPQ.

Edwin M. Stanton was Lincoln's second Secretary of War, called on by Lincoln to replace Simon Cameron. This 1890 note, has an ornate back design that is still vivid, as are the brown seal and paper. This note appears to be separated from the Choice New grade by a single corner tip fold at the upper right. (3,750-up)

Starting Bid: \$2,200



23588 Fr. 347 \$1 1890 Treasury Note PMG Choice Very Fine 35.

Lincoln's argumentative but fiercely loyal Secretary of War stares straight out at the dealer from this large brown seal \$1 1890 Treasury Note. The 35 Grade seems perfectly accurate, and we can see no signs of a flaw. Stanton would have liked that. (1,500-up)

Starting Bid: \$900

AU Fancy Back \$1 Treasury Note



23586 Fr. 347 \$1 1890 Treasury Note PMG Choice About Unc 58.

A strictly original Fancy Back Treasury Ace that has ideal colors, fresh paper surfaces and four full margins. Acquired from Al Overton at the 1970 ANA. (3,500-up)

Starting Bid: \$2,100



23589 Fr. 347 \$1 1890 Treasury Note PCGS Extremely Fine 40PPQ.

A few light vertical folds tell us that the 40 PPQ grade is exactly accurate. The seal color is bold, the print quality is sharp, and this is an ideal collector grade note. (2,250-up)

Starting Bid: \$1,350



23587 Fr. 347 \$1 1890 Treasury Note PMG Choice Very Fine 35.

An example with excellent color that was folded into eighths with three vertical and one horizontal fold. (2,000-up)

Starting Bid: \$1,200



23590 Fr. 350 \$1 1891 Treasury Note PMG Choice Uncirculated 64.

Exceptionally bright and well printed, very close to the full Gem grade. (1,250-up)

Starting Bid: \$750



23591 Fr. 351 \$1 1891 Treasury Note PCGS Very Choice New 64.
An imposing Edwin McMasters Stanton stares out from this brightly colored and well margined Treasury Ace. (1,250-up)
Starting Bid: \$750



23594 Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
Very close to the full Gem grade with all of the attributes one would expect from a Stanton Ace carrying the EPQ designation. (1,200-up)
Starting Bid: \$700



23592 Fr. 352 \$1 1891 Treasury Note PCGS Superb Gem New 67PPQ.

Superb gem quality abounds on this wonderfully original \$1 Treasury Note. Evenly proportioned margins, combined with ideal inks and vivid color create a pleasing presentation with loads of eye appeal. (3,000-up)
Starting Bid: \$1,800



23595 Fr. 352 \$1 1891 Treasury Note PCGS Very Choice New 64.
A nicely margined Treasury Ace with bright colors and paper. (1,100-up)
Starting Bid: \$650



23593 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

Were the bottom margin the size of the other three, this utterly fresh, originally embossed Stanton Ace would be fully Superb. (1,500-up)
Starting Bid: \$900

23596 Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 63 Net.
This piece is fully margined and bright with a pleasingly original overprint though there is a water stain in the upper left corner on the back. (1,000-up)
Starting Bid: \$600



23597 Fr. 356 \$2 1891 Treasury Note PMG About Uncirculated 53.
Ideal inks and vivid overprint color characterize this lightly folded McPherson Deuce. (2,500-up)
Starting Bid: \$1,500



23598 Fr. 356 \$2 1891 Treasury Note PMG About Uncirculated 50.
Ideal colors are found on this lightly circulated example of the scarcest Friedberg number for the Open Back McPherson Deuces that retains clearly visible original embossing. (2,750-up)
Starting Bid: \$1,650



23601 Fr. 356 \$2 1891 Treasury Note PMG Choice Very Fine 35.
Rich color and even circulation is seen on this pleasant, mid grade \$2 McPherson. (1,000-up)
Starting Bid: \$600



23599 Fr. 356 \$2 1891 Treasury Note PMG Extremely Fine 40 Net.
A pleasing lightly circulated note that has been trimmed a bit as well as repaired. The Rosecrans-Nebeker combination is the scarcest of the three such signature combinations that are seen on Series 1891 \$2 Treasury Notes. (1,500-up)
Starting Bid: \$900



23602 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.
The Deuce for this issue carries the portrait of Union General James Birdseye McPherson, who was killed in action by Confederate pickets during the Battle of Atlanta in 1864. The margins are excellent as are the colors. PMG has added the second positive "Great Embossing" along with their EPQ. (3,500-up)
Starting Bid: \$2,100



23600 Fr. 356 \$2 1891 Treasury Note PCGS Extremely Fine 40.
A handsome lightly circulated note, with wonderful color, strong eye appeal, and an accurately assigned grade.
From The Dr. A. Wayne Schmalhausen Collection (1,500-up)
Starting Bid: \$900



23603 Fr. 357 \$2 1891 Treasury Note PMG Choice About Unc 58.
PMG has commented "Retouched" but this remains an appealing McPherson Deuce with more than adequate margins. (2,000-up)
Starting Bid: \$1,200



23604 Fr. 357 \$2 1891 Treasury Note PMG Choice Very Fine 35.
A bright overprint is noted, with deeply printed design devices. The grading service mentions the note was retouched. (1,250-up)
Starting Bid: \$750

Gem \$2 Treasury Note



23605 Fr. 358 \$2 1891 Treasury Note PCGS Gem New 65PPQ.
A lovely \$2 Treasury Note that boasts full margins, solid colors, and bright attractive paper. The embossing of the serial numbers is as bold as one will find for this type. (5,000-up)
Starting Bid: \$3,000

23606 Fr. 358 \$2 1891 Treasury Note PMG Very Fine 30.
A charming note that has been evenly circulated. PMG mentions that this note has been retouched on the back of the holder. (1,000-up)
Starting Bid: \$600

Perfectly Margined 1890 \$5 Treasury Note



23607 Fr. 361 \$5 1890 Treasury Note PCGS Choice About New 58.
A handsome example of an 1890 Five that has the appeal, color, and margins of a Choice New example. A few light corner folds have held this lovely piece away from that grade.
From The Yuri Solovey Collection (6,000-up)
Starting Bid: \$3,600

23608 Fr. 361 \$5 1890 Treasury Note PMG Extremely Fine 40.
This lightly folded and minimally handled ornate back example has attractive color and presents in pleasing fashion. (2,500-up)
Starting Bid: \$1,500



23609 Fr. 363 \$5 1891 Treasury Note PCGS Gem New 65PPQ.
A nicely centered Gem whose serial number puts it into the middle of a long Uncirculated run. (3,750-up)
Starting Bid: \$2,200



23610 Fr. 363 \$5 1891 Treasury Note PMG Choice Uncirculated 64.
Fully margined with great embossing. The paper remains bright and the devices are perfectly printed. (2,750-up)
Starting Bid: \$1,650



23611 Fr. 363 \$5 1891 Treasury Note PCGS Choice About New 55.
This \$5 Treasury has clean, white paper and a rosy red overprint. It has good appeal for the assigned grade. (1,800-up)
Starting Bid: \$1,050



23614 Fr. 364 \$5 1891 Treasury Note PCGS Choice New 63PPQ.
The top margin is a bit too tight for the full Gem grade, but this Treasury Five qualifies in every other sense. The colors are beautiful, the original embossing easily seen and the print quality is extremely sharp. (2,500-up)
Starting Bid: \$1,500



23612 Fr. 363 \$5 1891 Treasury Note PMG About Uncirculated 53.
Our consignor acquired this note for \$180 out of the Boston ANA auction in 1973. We see bold inks and pleasing color on this on this \$5 Treasury note.
From A Private New York Collection, Part II (1,500-up)
Starting Bid: \$900



23615 Fr. 364 \$5 1891 Treasury Note PMG About Uncirculated 50.
A pleasing Thomas note which exhibits a couple of corner folds and light handling.
From A Private New York Collection, Part II (1,500-up)
Starting Bid: \$900



23613 Fr. 363 \$5 1891 Treasury Note PMG Choice Very Fine 35.
A delightful mid-grade example in a comment-free third party holder. The most recent Fr. 363 that we auctioned in a third party grade at or near VF 35 and also in a comment-free holder was when we offered a PCGS XF 40 in September 2014. It brought \$1586.25. (1,250-up)
Starting Bid: \$750



23616 Fr. 366 \$10 1890 Treasury Note PMG Very Fine 25.
There are a few minor repairs near the portrait area that somewhat blend into the circulated surfaces of this \$10 Treasury. (1,800-up)
Starting Bid: \$1,050



23617 Fr. 368 \$10 1890 Treasury Note PCGS Very Fine 35.

The ornate back design on this lightly folded \$10 Treasury Note still retains its full color and is quite attractive. Bright paper and a bold red overprint are also observed. (3,000-up)

Starting Bid: \$1,800



23620 Fr. 370 \$10 1891 Treasury Note PCGS Apparent Very Fine 30.

PCGS mentions "Small Repairs" which appear to be in an area to the lower right of the seal. The note still has good visual impact. (1,750-up)

Starting Bid: \$1,050



23618 Fr. 370 \$10 1891 Treasury Note PMG Extremely Fine 40.

Daniel Morgan has autographed the note in black ink directly above his engraved signature as Treasurer of the U.S. The autograph is bold and dark, and this Friedberg number is hardly host to one of the commonly seen Morgan autographs. It was acquired by our consignor from L.S. Werner at the 1972 ANA for \$160. (2,000-up)

Starting Bid: \$1,200



23621 Fr. 371 \$10 1891 Treasury Note PMG Extremely Fine 40.

The color is excellent on this \$10 Treasury Note. PMG indicates minor repairs, which were expertly executed.

From The Yuri Solovey Collection (2,750-up)

Starting Bid: \$1,650



23619 Fr. 370 \$10 1891 Treasury Note PMG Choice Very Fine 35.

This \$10 Treasury Note has clean paper and boldly inked surfaces. It is housed in a problem free PMG holder. (1,750-up)

Starting Bid: \$1,050



23622 Fr. 375 \$20 1891 Treasury Note PMG Very Fine 20.

An evenly worn example of this scarce, immensely popular type. A small tear is noted in the right margin. (2,500-up)

Starting Bid: \$1,500

FEDERAL RESERVE BANK NOTES

Superb Gem New 67PPQ Boston Federal Reserve Bank Note- Finest Known By Two Full Grades



23623 Fr. 709 \$1 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.

A simply extraordinary note, with this piece the only Fr. 709 from either grading service that has been graded higher than Gem 65. We can go on for more than a few words on this note's varied attributes, but will simply let the grade here speak for itself, which it does quite eloquently. Expect some serious bidding to determine who get to bring home this treasure tonight. (4,000-up)

Starting Bid: \$2,400



23624 Fr. 720 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

A lovely note which is tied with one other for the finest graded Fr. 720 by PCGS. (1,200-up)

Starting Bid: \$700



23625 Fr. 721 \$1 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.

Tied with one other for top pop at both services combined, the last high grade examples of this number that we sold were a couple of 65 PPQ's in 2014 that realized right around \$1,000 each. A 66 PPQ recently sold for \$2,232. This 67 PPQ note appears to us to have clearly qualified for the Superb Gem New grade assigned. It is broadly margined all the way around, with perfect color, deep original embossing, and very nearly perfect centering of both sides. Fit for the finest of type note collections. (4,000-up)

Starting Bid: \$2,400



23626 Fr. 734 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

A fully original example from the scarce Minneapolis district that fully merits its Gem New 66PPQ designation. PCGS has graded only one other Fr. 734 at this level, with two higher. No 66 has sold at public auction according to Track & Price, with the one Fr. 734 in 67 to sell fetching over \$5000 when it was auctioned nearly five years ago. (2,500-up)

Starting Bid: \$1,500

Finest Graded Fr. 743 by PCGS



23627 Fr. 743 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

This beautifully well centered and fully embossed beauty is the lone Fr. 743 to receive the Gem New 66PPQ grade at PCGS, with none finer. There are also no finer examples of this Friedberg number that have been graded at PMG. We sold a PMG 66 EPQ two years ago at our 2015 FUN sale for \$2467.50 and this peach of a note should see an equal realization this evening. (2,500-up)
Starting Bid: \$1,500



23628 Fr. 747 \$2 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

Serial number 1500 appears on this gem Boston Battleship. A natural paper wave and strong embossing provide this note with a solid gem appearance. (3,000-up)
Starting Bid: \$1,800

23629 Fr. 747 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 45.

Serial number embossing and natural paper wave are characteristics of this XF Battleship. (1,000-up)
Starting Bid: \$600



23630 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65EPQ.

A beautiful note, with great paper originality, bold embossing that is visible right through the holder, and excellent margins. An unusually nice Boston Battleship that is sure to please. (3,500-up)
Starting Bid: \$2,100



23631 Solid 1 Four-Digit Serial Number Fr. 750 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 58.

Any sign of a fold is now difficult to discern through the third party holder of this attractive, problem free New York Battleship. Fancy serial number B1111A provides an added bonus to this beautiful example with great eye appeal for the grade. (2,000-up)
Starting Bid: \$1,200



23632 Fr. 751 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

The embossing on this New York District Battleship Deuce can be easily seen through the holder on this fully original piece. (1,750-up)
Starting Bid: \$1,050



23633 Fr. 752 \$2 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

A really nice Battleship \$2 with excellent centering, good colors, fresh original embossing, and no problems whatsoever. The assigned 65 PPQ grade agrees totally with our observations. (3,250-up)
Starting Bid: \$1,950



23636 Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.

As expected with the Exceptional Paper Quality designation, the embossing is full and the paper originality is obvious. (2,000-up)
Starting Bid: \$1,200



23634 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.

Were it not for an astute collector that set aside some of the low numbered packs, this Cleveland note would likely be a pretty scarce. As it is now, it's a wildly popular note due to its availability in high grades and the two and three digit serial numbers. This piece features serial number D548A and margins that would compete with and Gem out there. (1,750-up)
Starting Bid: \$1,050



23637 Fr. 771 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.

This St. Louis District Federal Reserve Bank Note has terrific eye appeal, excellent margins, and not a touch of soil or hint of a problem. A perfect example of the grade. (1,500-up)
Starting Bid: \$900



23635 Fr. 762 \$2 1918 Federal Reserve Bank Note PCGS About New 50.

A lightly handled Battleship on a much better number for Battleships as Track & Price documents 79 including this note. Thirty-four non-star Friedberg numbers encompass the Battleship design. Only 12 of those have lower recorded populations than Fr. 762. (2,000-up)
Starting Bid: \$1,200



23638 Fr. 777 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

An embossed Battleship with excellent color. The last Fr. 777 that we offered at this third party grade was a PMG 58 EPQ example that realized \$3055 in September 2016. It had serial number K1168383A, while tonight's sports serial K1168302A. (3,000-up)
Starting Bid: \$1,800



23639 Fr. 780 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

PMG seems to have nailed this one as - although it is clean and extremely attractive - 35 is the exact proper grade.

From The Dr. A. Wayne Schmalhausen Collection (1,000-up)
Starting Bid: \$600



23642 Fr. 787 \$5 1918 Federal Reserve Bank Note PCGS Choice About New 55PPQ.

A much scarcer Friedberg number with only about 60 examples recorded in all grades combined. This number becomes really tough in the higher grade ranges, with PMG having graded only two pieces higher than Extremely Fine 45, and PCGS having graded only one 62 and a single 65. (1,750-up)

Starting Bid: \$1,050



23640 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A completely original and boldly embossed Cleveland Five that displays vibrant color, and, as a bonus, low serial number D299A. (2,500-up)

Starting Bid: \$1,500



23643 Fr. 796 \$5 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

This is a very rare number in the highest grade ranges. To date, PMG has graded only one note higher than a single 63, with that piece a 64 EPQ, while PCGS has graded only this one example higher than a lone AU 58. Expect this fully original and quite desirable St. Louis \$5 FRBN to easily reach and perhaps well exceed... (3,000-up)

Starting Bid: \$1,800



23641 Fr. 785 \$5 1918 Federal Reserve Bank Note PCGS Gem New 65.

Very nicely centered, with perfect colors and an accurately assigned grade of 65. (1,750-up)

Starting Bid: \$1,050



23644 Fr. 798 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.

A much scarcer St. Louis District Federal Reserve Bank Note, with only thirty-four examples listed in Track and Price. The note is well margined, with exactly the amount of visible circulation one would expect for the assigned Very Fine 30 grade. Perfectly graded, and perfectly attractive. (2,000-up)

Starting Bid: \$1,200

FEDERAL RESERVE NOTES



23645 Fr. 813 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 25.

A tough Friedberg number that is a premium example for the grade that is also evenly circulated on both sides. (2,000-up)

Starting Bid: \$1,200



23646 Fr. 816 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 20.

A pretty scarce number with only forty-four examples listed by Track and Price in all grades combined. Track and Price also shows us that no Uncirculated example has ever crossed the market. The grading services agree, as neither has seen an Uncirculated note at any level. 20 looks like the right grade to us, as this Kansas City \$10 seems to have travelled around quite a bit before leaving commerce and becoming a collectible. Unusually, the back seems to show less circulation than the face. Still a decent example, and there are not very many to choose from. (1,500-up)

Starting Bid: \$900



23647 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Choice Fine 15.

A tough Friedberg number with a little over 50 examples recorded. This average circulated example displays a split repair. (1,500-up)

Starting Bid: \$900



23648 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

Examples for this type are normally found well circulated and when there is an appearance of one as crisp and flashy as this one it is cause for celebration. Strong embossing is seen along with bright, vivid inks. (3,500-up)

Starting Bid: \$2,100



23649 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40 EPQ.

Bright color and embossing are seen on this problem-free Chicago district red seal. (1,000-up)

Starting Bid: \$600

**Finest Known Burke/McAdoo
St. Louis \$5 Star Note**



23650 Fr. 874* \$5 1914 Federal Reserve Note PCGS Extremely Fine 45.

The paper is bright, and the color is bold on this \$5 St. Louis district Star note that just misses out on the AU threshold. Very scarce with only 20 examples in the Track and Price census, with this one being the finest graded replacement note according to the population reports of both PCGS and PMG. (3,000-up)

Starting Bid: \$1,800



23651 Fr. 891c \$5 1914 Federal Reserve Note PCGS Choice About New 55.

A genuinely rare number, with only a total of thirty-two reported by Track and Price. Neither grading service has graded an Uncirculated note, leaving this 55 at the very top of the condition census. There is a single light vertical center fold, but the overall appearance of this California District "b" type \$5 is that of a Choice New example. (2,000-up)

Starting Bid: \$1,200



23652 Fr. 891c \$5 1914 Federal Reserve Note PMG About Uncirculated 50 EPQ.

Friedberg 891c is a tough number with only a little over 30 serial numbers accounted for. This is the highest graded example that we have auctioned in almost ten years. It is also a new high serial number for the census with L91803430A. (1,250-up)

Starting Bid: \$750

23653 \$5 1914 FRNs Fifty Examples Very Good or Better.

We see districts B, C, G, J, and L as we count the notes. A couple of the pieces have wallet staining. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1,500-up)

Starting Bid: \$900



23654 Fr. 892b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

A rare number with only 16 recorded by Track & Price. This example is making its first auction appearance in almost 19 years. We have previously auctioned only two Fr. 892b notes. The last was in September 2013 and that PCGS VF 35 realized just short of \$5000. This example has a small erasure mark. (3,000-up)

Starting Bid: \$1,800



23655 Fr. 894a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

A scarce red seal, with only a total of thirty-four notes reported by Track and Price. While these are off their high for price, their rarity and desirability remains unchanged. The current price levels may (or may not) prove to be an excellent buying opportunity. The present currency market is strong or weak depending on which part of the market you are looking at. The term we have heard several times recently is "fickle," which seems to about sum it up. This red seal \$10 is broadly margined, strictly original, and with super colors. It certainly appears to us that a EPQ would have been in order. (1,000-up)

Starting Bid: \$600



23656 Fr. 898a \$10 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

A very pretty note and the nicest Fr. 898a to pay us a visit in almost six years. The color is ideal and embossing is observed. (2,000-up)

Starting Bid: \$1,200



23657 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.

A pleasing note that bears radar serial number H122221A. (1,250-up)

Starting Bid: \$750



23658 Fr. 911a \$10 1914 Federal Reserve Note Cut Sheet of Four PCGS Gem New 66 PPQ, 66 PPQ, 66 PPQ, 65 PPQ.

A really nice group from the New York District. The "A, B," and "C" plate position notes all grade 66 PPQ, and the "D" position note grades 65 PPQ due to a slight narrowness of the bottom margin. Amazing original embossing and super good looks highlight this group. (Total: 4 notes) (3,250-up)

Starting Bid: \$1,950

Only Third Fr. 912* Documented



23659 Fr. 912* \$10 1914 Federal Reserve Note PMG Choice Fine 15.

Only the third star on this number and in fact the first new serial number in almost eleven years to be documented. It is also the second highest graded example of that select trio. The last Fr. 912* to cross the auction block was a PCGS VG 10 that climbed to \$2643.75 in 2015. (2,750-up)

Starting Bid: \$1,650



23660 Fr. 917* \$10 1914 Federal Reserve Note PMG Very Fine 30.
 A new star for Track & Price to record which brings the grand total to a meager six examples. This is also our first undertaking of this rare number. A PCGS VF 25 Fr. 917* did clear \$2100 at auction over three years ago. The current piece has been retouched, but it still has an attractive appearance for the grade. (3,000-up)
Starting Bid: \$1,800



23663 Fr. 931c \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
 We have offered very few Fr. 931c examples in the third party grades of 64 and above. In fact, this is our second nicest since 2012. (1,250-up)
Starting Bid: \$750



23661 Fr. 929 \$10 1914 Federal Reserve Note PCGS Gem New 65PPQ.
 A note bearing the Burke-Glass signature combination which is considerably scarcer than the other signature combinations for \$10 Chicago Feds. This example has blast white paper and fully original surfaces (1,200-up)
Starting Bid: \$700



23664 Fr. 934* \$10 1914 Federal Reserve Note PCGS Extremely Fine 45.
 Fifteen example are currently enumerated in the Track and Price census with this piece undoubtedly one of the nicest if not the nicest for the Friedberg number. Deep color is also noticed. (3,000-up)
Starting Bid: \$1,800



23662 Fr. 931c \$10 1914 Federal Reserve Note PCGS Gem New 65.
 Perfect margins surround a boldly printed design which is set on perfectly white paper. Only 142 type "c" notes are listed in the latest T & P census, far fewer than even the type "b" which is also very popular. Several years have passed since this example last appeared at auction. (2,000-up)
Starting Bid: \$1,200



23665 Fr. 937* \$10 1914 Federal Reserve Note PMG Very Fine 20.
 One of seven \$10 stars known from the Minneapolis district with the Burke-Glass signatures, and a piece which has been off the market for a decade since its last auction appearance. (1,000-up)
Starting Bid: \$600



23666 Fr. 947 \$10 1914 Federal Reserve Note PCGS Gem New 66PPQ.

A very lovely Dallas District \$10 Fed. These do come nice, but this is right up there with the very best of them for appearances. It is razor sharp, with 100% perfect color and excellent centering of both sides. The assigned 66 PPQ grade seems a touch conservative. (1,750-up)

Starting Bid: \$1,050



23667 Fr. 947 \$10 1914 Federal Reserve Note PCGS Gem New 66PPQ.

One of two notes from the same pack that we have in this sale, and every bit as nice as the other, which also grades 66 PPQ. (1,750-up)

Starting Bid: \$1,050



23668 Cut Sheet of Four Fr. 947 \$10 1914 Federal Reserve Notes PCGS Graded.

A well-matched cut sheet with plate letters E, F, G, and H as the 1920s saw the BEP start to print sheets of eight before cutting them into sheets of four so that they could have their serial numbers and Treasury Seal applied. All four notes possess premium paper quality and the plate letter F note grades **Gem New 65PPQ**. The other three pieces weigh in at **Very Choice New 64PPQ**. (Total: 4 notes) (2,500-up)

Starting Bid: \$1,500

Fr. 951c 63PPQ Consecutive Pair



23669 Fr. 951c \$10 1914 Federal Reserve Notes Two Consecutive Examples PCGS Choice New 63PPQ.

These are the first consecutive serial numbered notes that we have auctioned for Fr. 951c. Also, Track & Price reveals that it does not have any consecutive serial numbers listed for this Friedberg number as only the first serial, L39638946A in this duo, has been enumerated and not the L39638947A piece. The topper for this charming pair is that neither PCGS nor PMG has graded any other 951c's equal or higher. (Total: 2 notes) (6,000-up)

Starting Bid: \$3,600



23670 Fr. 955a \$20 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Fewer than a dozen example of this Cleveland Red Seal \$20 are enumerated in the census. Aside from Serial number D2A, which last sold in 1991, there are no auction appearances above Very Fine. This piece is evenly circulated and likely to top our estimate since there is nearly a four year gap since the last offering. PMG notes the minor repair to the upper left "20". (1,000-up)

Starting Bid: \$600



23671 Fr. 962 \$20 1914 Red Seal Federal Reserve Note PCGS Apparent Very Fine 30.

A rare note and especially so since all Dallas \$20 FRN Red Seals are of the "a" variety and therefore there are no "b" variety pieces to choose from. Currently, Track & Price lists 37 serial numbers, and additional research puts three of those behind the walls of the Federal Reserve Bank of San Francisco and another is locked away at the Federal Reserve Bank of New York. The most recent example that we auctioned was a PMG VF 25 piece that realized \$4406.25 in September 2014. The Apparent grade for tonight's offering is for a slightly faded overprint, otherwise, it is a nice representative for the grade. (2,500-up)

Starting Bid: \$1,500



23672 Fr. 971a \$20 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ.

PCGS has graded about seven of these, with this magnificent piece standing alone at the top of the census. PMG has graded two 66s but nothing higher, making this note Top Pop at both services combined. It certainly earned its position, with boardwalk margins, perfect colors, clearly evident deep original embossing, and spectacular eye appeal. One of the very nicest \$20 Federal Reserve Notes in existence for all numbers and signatures. (3,000-up)

Starting Bid: \$1,800



23673 Fr. 976 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A virtually perfect Cleveland District \$20 Fed. Although common, these are very difficult to locate at this grade level. PMG has graded sixty with about a third of them Uncirculated, but mostly at the lower end. (1,750-up)

Starting Bid: \$1,050



23674 Fr. 984 \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

Picture frame margins surround this \$20 Fed that gives the appearance of having just been printed. It is incredibly bright with good embossing, magnetic eye appeal, and all the qualities the fastidious collector searches diligently for. (1,500-up)

Starting Bid: \$900



23677 Fr. 991a \$20 1914 Federal Reserve Note PMG Choice Very Fine 35.

A new star for the Track & Price census that raises the population to a scant 16 serial numbers. Only one of those is graded equal or higher to tonight's attractive offering. (3,000-up)

Starting Bid: \$1,800



23675 Fr. 984* \$20 1914 Federal Reserve Note PCGS Very Fine 25.

Serial number F1629* adorns this very attractive for the grade Atlanta \$20 that we last auctioned as part of the Tom Conklin Collection of Large Size Star Notes in October 1995. Tom was a dedicated star collector par excellence. This note remains the lowest star serial number for Fr. 984* after 21 years. A meager total population of 17 recorded stars for this number leads to an estimate of... (2,000-up)

Starting Bid: \$1,200



23678 Fr. 991b \$20 1914 Federal Reserve Note PCGS Choice New 63.

There are traces of handling but no folds whatsoever on this Chicago \$20. The top margin is somewhat narrow, which likely prevented the note from grading higher. (1,000-up)

Starting Bid: \$600



23676 Fr. 991a \$20 1914 Federal Reserve Note PCGS Gem New 66PPQ.

This \$20 Chicago has even margins and a bold blue overprint. It stands alone as the single finest example graded by either service with it next closest competition coming at 64. (4,000-up)

Starting Bid: \$2,400

23679 Fr. 992 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A well margined example that PMG has seen fit to place into a Choice Uncirculated 64 holder. (900-up)

Starting Bid: \$525



23680 Fr. 994 \$20 1914 Federal Reserve Note PMG Choice About Unc 58.

The kind of Choice AU that everybody loves as it has serial number embossing and the appearance of a higher grade through the third party holder. (1,250-up)

Starting Bid: \$750

Highest Graded Fr. 996 by PCGS-Finest Offered From Either Service at Public Sale



23681 Fr. 996 \$20 1914 Federal Reserve Note PCGS Very Choice New 64.

While Fr. 996 is not an extraordinary rare number in the lower grade ranges, it becomes impossibly hard to obtain in the highest grade ranges, with this piece the only example graded by PCGS higher than About New 58. PMG has graded only two Uncirculated examples, one a 63 and one a 66, but neither has been offered at public sale, leaving this piece as the only third party graded Uncirculated Fr. 996 to ever appear at public sale. We sold one of the four PCGS About New 58's two years ago for \$1233.75, but what this unique in the census Very Choice New 64 will fetch is anyone's guess. (4,000-up)

Starting Bid: \$2,400

23682 Fr. 998 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

One of the nicer \$20 examples available for the Minneapolis district displaying good color. (1,000-up)

Starting Bid: \$600



23683 Fr. 1002 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A scarce Friedberg number in high grade with the last appearance over three years ago in Uncirculated condition. This piece is lovely with Gem sized margins. (1,500-up)

Starting Bid: \$900



23684 Fr. 1011a* \$20 1914 Federal Reserve Note PMG Very Fine 25.

A new low star serial number for the Track & Price census that previously stood at only 17 notes. The last example that we auctioned was a PCGS Apparent VF 30 that realized \$2350 in September 2014. The current star is evenly circulated and a nice representative for the grade. (2,000-up)

Starting Bid: \$1,200

23685 Fr. 1013a \$50 1914 Red Seal Federal Reserve Note PCGS Apparent Very Good 08.

Just about a dozen notes are enumerated in the census for this Friedberg number. None of the appearances at auction have been above the Very Fine grade. While this note has seen better days, its rarity should overcome its minor issues like a missing corner tip and edge nick in the bottom margin. (2,000-up)

Starting Bid: \$1,200



23686 Fr. 1016b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 20 Net.

This Richmond \$50 red seal is a seriously rare number, with only twenty-one examples reported by Track and Price. The very best of them is a 30, and this 20 Net is just about in the middle of the pack. The Net grade has been assigned for "Minor Rust" which is four small flecks on the back, hardly worthy of mention at this grade level. (3,250-up)
Starting Bid: \$1,950



23687 Fr. 1017 \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Just 15 examples are currently seen in the Track and Price census with this note one of them. The last PMG 15 we sold back in August of 2014 brought \$7050.00. Our estimate here this evening may well prove conservative for this evenly circulated piece in the same grade. (3,500-up)
Starting Bid: \$2,100



23688 Fr. 1029 \$50 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

The Burke/Glass signature combination has always been popular among collectors. This NY district note is well embossed and still retains good color. (1,250-up)
Starting Bid: \$750



23689 Fr. 1034 \$50 1914 Federal Reserve Note PCGS Choice About New 55.

A fairly scarce Philadelphia District \$50, with one hundred and three examples enumerated by Track and Price. The 55 grade is almost certainly accurate, but the reason for it cannot be located by us through the holder. The note has the eye appeal of a Choice New example. (2,500-up)
Starting Bid: \$1,500



23690 Fr. 1037 \$50 1914 Federal Reserve Note PMG Extremely Fine 40.

Unusually well margined for a 1914 \$50, and with strong color. The 40 grade strikes us as exactly accurate. There are no high grade examples known. This PMG 40 is alone at the top of the population report. PCGS has also graded a single 40, with a single 53 above it as the finest known. That 53 auctioned in June of 2015 for \$4,700. This will be the first of the two 40s to sell, and we expect a result in the \$3,500 range. (3,250-up)
Starting Bid: \$1,950

23691 Fr. 1039b \$50 1914 Federal Reserve Note PMG Choice Extremely Fine 45.

The nicest example of this number that we have auctioned since our FUN 2002 offering. (1,000-up)
Starting Bid: \$600



23692 Fr. 1049 \$50 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.

The surface quality is excellent on this Chicago \$50. The corners remain sharp, and the overprint is boldly printed. (1,000-up)

Starting Bid: \$600



23693 Fr. 1050 \$50 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.

A tough note to find in any condition above VF. This fully original Chicago \$50 bearing the Burke-Houston signature combination is the finest that we have offered since 2010. (1,000-up)

Starting Bid: \$600



23694 Fr. 1054 \$50 1914 Federal Reserve Note PMG Choice About Unc 58.

Near solid serial number H455555A appears on this boldly inked St. Louis \$50 that has but a single light center fold. (2,000-up)

Starting Bid: \$1,200



23695 Fr. 1088 \$100 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.

Much rarer in high grade than commonly realized, with PCGS having graded only six Uncirculated pieces, just two of them higher than this lovely 64 PPQ. A touch more top margin would have earned this brilliantly colored, fully embossed note the Full Gem grade. (4,000-up)

Starting Bid: \$2,400



23696 Fr. 1092 \$100 1914 Federal Reserve Note PMG Very Fine 30 EPQ.

A pleasing, original Philadelphia note that retains great color after some time in circulation. (1,250-up)

Starting Bid: \$750



23697 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.

Fully pronounced embossing and pleasingly original paper wave are visible on this Atlanta \$100 FRN. Just at the cusp of the next grade. (3,500-up)

Starting Bid: \$2,100



23698 Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

This Atlanta District example comes from the middle of a long run of Choice and Gem Hundreds and displays bold originality, good color, and excellent eye appeal.

From The Yuri Solovey Collection (2,750-up)

Starting Bid: \$1,650



23699 Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64.

The allegorical representations of *Labor, Plenty, America, Peace, and Commerce* make this one of the more interesting designs in U.S. paper money. Bright and nicely margined, with excellent eye appeal. (2,750-up)

Starting Bid: \$1,650



23700 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Apparent Very Choice New 64.

This is by far the most available Friedberg number in the Federal Reserve hundreds, making this a perfect example for type. PCGS has found a (very) minor restoration in the top margin, but it is certainly impossible to discern through the holder. (2,250-up)

Starting Bid: \$1,350

23701 Fr. 1108 \$100 1914 Federal Reserve Note PCGS Apparent Extremely Fine 40.

A note in the census, but without a grade. The repaired edge tears are small. (1,000-up)

Starting Bid: \$600



23702 Fr. 1110 \$100 1914 Federal Reserve Note PCGS Very Fine 35.

A simply lovely note for the Very Fine 35 grade with all the eye appeal of an EF or better. The margins are large for the type and there is even remaining embossing. (1,250-up)

Starting Bid: \$750



23703 Fr. 1128 \$100 1914 Federal Reserve Note PCGS Choice About New 58.

Any fold that accounts for the grade is well hidden in the third party holder. (2,000-up)

Starting Bid: \$1,200



23704 Fr. 1128 \$100 1914 Federal Reserve Note PCGS Apparent Extremely Fine 45.

A bright and attractive note with some original embossing still present. The Apparent grade has been accurately assigned for a small edge tear at the bottom right. Fr. 1128 is the basic Type Note for San Francisco Hundred Dollar Feds.

From The Yuri Solovey Collection (1,200-up)

Starting Bid: \$700



23705 Fr. 1128 \$100 1914 Federal Reserve Note PMG Extremely Fine 40.

None of the folds that account for the grade are significant, giving this note a nicer appearance than the grade might suggest, not that EF falls short of collectible. (1,000-up)

Starting Bid: \$600



23706 Fr. 1130 \$100 1914 Federal Reserve Note PCGS Extremely Fine 45.

A better Friedberg number for the \$100 FRNs with about 70 notes in the latest census, this well margined and sharply inked example has seen only light circulation. Since we offered this in 2013, just one finer example has been offered, a PCGS 58 with about the same eye appeal that realized more than \$2,800 in our September Long Beach Auction a few months ago.

From The Yuri Solovey Collection (1,500-up)

Starting Bid: \$900

GOLD CERTIFICATES



23707 Fr. 1168 \$10 1907 Gold Certificate PMG Choice Uncirculated 64.

The margins are outstandingly large for this type, and the gold inks are as deeply colorful as we have ever seen them. PMG likely saw some very minor flaw with the note out of the holder, but in the holder its obvious original embossing along with its other attributes makes it look like a 65 EPQ to us.

From The Yuri Solovey Collection (4,000-up)

Starting Bid: \$2,400



23708 Fr. 1171 \$10 1907 Gold Certificate PCGS Choice About New 58.

A Friedberg number with a census population that is close to nineteen times scarcer than Fr. 1173. Centering is so very to close to perfect, the color is ideal, and the back reveals natural paper ripple. (1,500-up)

Starting Bid: \$900



23709 Fr. 1172 \$10 1907 Gold Certificate PMG Choice About Unc 58.
A well margined example graded as high as a note can get without fully qualifying as Uncirculated.

From The Yuri Solovey Collection (1,250-up)

Starting Bid: \$750



23710 Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 66. Magnificently margined, perfect color, and ideal print quality. The lack of a PPQ here is a bit of a mystery to us, as the surfaces certainly appear perfectly original and the 66 grade tells us PCGS really liked the note. When this happens, it is generally some minor flaw hidden in the engraving that becomes impossible to see once the note is sealed. In any event we are all in agreement that it is a Gem, and anyone who looks at it will be in agreement that it is a beauty. (4,500-up)
Starting Bid: \$2,700



23711 Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ. A PMG grade for a Friedberg number that realized over \$2100 both times when we offered them in the year 2016. (2,250-up)
Starting Bid: \$1,350



23712 Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 65PPQ. The single most common Gold Certificate but scarce at this grade level. More than 2300 examples have been graded by PCGS with a mere 74 at or above this level. This note has the eye appeal, margins, and all the technical merits that could have gotten it called a 66 on any given day. (2,250-up)
Starting Bid: \$1,350



23713 Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 65PPQ. A gorgeous example that exhibits bright, vivid color, and easily seen punch through embossing. It is in a first generation PCGS holder where a small opening along the top edge was designed for the note to "breathe." (2,250-up)
Starting Bid: \$1,350



23714 Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 65PPQ. This \$10 Gold has a graceful paper wave and boldly printed overprint. Fully original paper surfaces are observed through the third party holder. (2,250-up)
Starting Bid: \$1,350



23715 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 64. The back reveals natural paper ripple and embossing. (1,250-up)
Starting Bid: \$750



23716 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

Wonderfully bright colors highlight this final large size \$10 Gold Certificate. These 1922 \$10s continued to circulate well into the small size note era that began in 1928 and did not become truly unusual in circulation until just before World War II.

From The Dr. A. Wayne Schmalhausen Collection (1,000-up)

Starting Bid: \$600



23719 Fr. 1178 \$20 1882 Gold Certificate PCGS Apparent Choice About New 58.

The Apparent grade is assigned for "Top Edge Trimmed; Repairs". Although we are unable to spot the repairs, the trimmed top edge is plainly evident, extremely close, and quite irregular. It is hard to imagine what went on here, as the note is wonderfully bright, strictly original, and otherwise problem-free.

From The Yuri Solovey Collection (4,000-up)

Starting Bid: \$2,400



23717 Fr. 1173* \$10 1922 Gold Certificate PCGS Very Fine 35PPQ.

A star that its entire handling consists of basically being folded into eighths and then sitting out the hardships of any actual circulation. This action preserved its color and paper originality. (1,500-up)

Starting Bid: \$900



23720 Fr. 1178 \$20 1882 Gold Certificate PCGS Choice About New 55.

Any hint of a grade limiting fold is obscured by the third party holder. The paper is bright and attractive with four Gem-sized margins framing the design. Both sides exhibit bright printed design details. (4,000-up)

Starting Bid: \$2,400



23718 Fr. 1173* \$10 1922 Gold Certificate PMG Very Fine 30 EPQ.

PMG only adds the EPQ grade modifier for notes that grade VF 25 and above. They have graded 37 Fr. 1173*'s at VF 25 and above with the highest being a 58. A mere six of these 37 have earned the coveted EPQ grade modifier. We can see through the third party holder why this \$10 Gold star was able to join this select club. (1,250-up)

Starting Bid: \$750



23721 Fr. 1178 \$20 1882 Gold Certificate PMG About Uncirculated 53.

At a glance, this 1882 Twenty appears to be a Gem. The margins are broad, the colors are vivid and the note has loads of eye appeal. PMG comments "closed pinholes", but they are certainly not readily apparent within the PMG holder. (3,750-up)

Starting Bid: \$2,200

Bright 1882 \$20 Gold Certificate



23722 Fr. 1178 \$20 1882 Gold Certificate PMG Choice Extremely Fine 45 EPQ.

A wet ink transfer has left some of the ink from the orange back on the face of this strikingly original and boldly printed Gold Certificate. (3,500-up)

Starting Bid: \$2,100



23723 Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 30.

Four solid margins frame this note which has a nice cherry-red seal. PMG indicates there are some minor repairs. (1,750-up)

Starting Bid: \$1,050



23724 Fr. 1178 \$20 1882 Gold Certificate PCGS Very Fine 25.

A nice note for the grade of VF 25. Many examples of Fr. 1178 will have minor peccadilloes listed on their third party labels. That is not so for this \$20 Gold as it is in a comment-free holder. (1,500-up)

Starting Bid: \$900



23725 Fr. 1179 \$20 1905 Gold Certificate PCGS Apparent Very Fine 20.

The red overprint remains bright red on this note. There are some edge splits as noted by PCGS, and some minor stains on back, which is secondary to the face, which is an iconic design in United States paper money. (2,000-up)

Starting Bid: \$1,200



23726 Fr. 1179 \$20 1905 Gold Certificate PMG Fine 12.

The great majority of these appear in far higher grade. This accurately graded Fine 12 will afford a collector with a smaller budget to obtain a very difficult type.

From The Yuri Solovey Collection (2,000-up)

Starting Bid: \$1,200



23727 Fr. 1181 \$20 1906 Gold Certificate PMG About Uncirculated 55 EPQ.

This is one of the tougher Friedberg numbers for this design and especially so in high grade. Bold embossing and vibrant color on both face and back are the trademarks of this lightly handled example. When we last offered this note in late 2014, it realized just shy of \$2,000. It is tied for finest offered since 2011, when the last fully Uncirculated example was sold. A very underrated number in high grade.

From The Yuri Solovey Collection (2,000-up)

Starting Bid: \$1,200



23728 Fr. 1182 \$20 1906 Gold Certificate PMG Choice About Unc 58. Series 1906 Golds are far scarcer than the similar looking 1922s. Handsome for the grade. Nearly two years have passed since the last offering of this Friedberg number in a About Uncirculated or higher grade.

From The Yuri Solovey Collection (1,600-up)
Starting Bid: \$950



23731 Fr. 1186 \$20 1906 Gold Certificate PMG Choice About Uncirculated 58.

A single centerfold separates this brightly printed example from the full Choice New grade. (1,750-up)
Starting Bid: \$1,050



23729 Fr. 1185* \$20 1906 Gold Certificate PMG Very Fine 25. One of only a paltry ten star serial numbers for Fr. 1185* in the Track & Price census. In fact any \$20 Gold star for this design outside of Fr. 1187* is pretty rare indeed. This is one of the nicest examples of this star as the highest grade in the census is a PCGS 30. Tonight's example has minor edge damage and discoloration. (2,000-up)

Starting Bid: \$1,200



23732 Fr. 1187 \$20 1922 Gold Certificate PCGS Gem New 65PPQ.

A bright, fresh and original note with striking color and excellent margins. All the notes deep original embossing is readily apparent and the back is centered every bit as well as the face. (3,500-up)

Starting Bid: \$2,100



23730 Fr. 1186 \$20 1906 Gold Certificate PCGS Very Choice New 64. Gem sized margins and bold embossing are noted on this colorful piece, leading us to question why it's not in a Gem holder.

From The Yuri Solovey Collection (3,000-up)
Starting Bid: \$1,800



23733 Fr. 1187 \$20 1922 Gold Certificate PCGS Gem New 65PPQ.

Bright color and overprint embossing are trademarks of this beautiful example. It is fully deserving of its gem grade. (3,500-up)

Starting Bid: \$2,100



23734 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

Bold inks and white paper are observed. The last example that we auctioned at this third party grade was a PCGS 63PPQ example that realized \$1410 last September. (1,500-up)

Starting Bid: \$900



23735 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 63.

Our study of this note finds an example with serial number embossing plus natural paper ripple.

From The Yuri Solovey Collection (1,400-up)

Starting Bid: \$825

23736 Fr. 1187 \$20 1922 Gold Certificates Two Consecutive Examples PMG Choice Extremely Fine 45.

An attractive pair of \$20 Golds that strikes one of a higher grade due to the bold color and the lack of visibility of most of the light handling through the third party holder. (Total: 2 notes) (1,000-up)

Starting Bid: \$600



23737 Fr. 1187* \$20 1922 Gold Certificate PCGS Very Fine 30.

Deeply printed design details and a vivid overprint make this note appear much nicer than the grade suggests.

From The Yuri Solovey Collection (1,200-up)

Starting Bid: \$700



23738 Fr. 1193 \$50 1882 Gold Certificate PMG Very Fine 25.

A nice mid-grade Circulated example of an earlier series \$50 Gold Certificate. Although it is not Net graded, PMG has commented "Pinholes, Minor Tear". The color remains very bold and the note has a pleasing enough overall appearance. (2,750-up)

Starting Bid: \$1,650



23739 Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 30.

This mid grade example retains good overall color considering the state of preservation. PMG mentions that this example has been trimmed. (2,000-up)

Starting Bid: \$1,200



23740 Fr. 1198 \$50 1913 Gold Certificate PCGS Apparent Very Fine 30.

A scarce one year type that is rarely seen in grades above Very Fine. This example has solid colors, though some minor repairs are noted by the grading service. Three years has passed since an Extremely Fine or better note has been offered at auction, illustrating the rarity of this two-number type in high grade.

From The Yuri Solovey Collection (1,500-up)

Starting Bid: \$900

Original AU 1913 \$50 Gold Certificate



23741 Fr. 1199 \$50 1913 Gold Certificate PCGS Choice About New 58PPQ.

This 1913 \$50 has wonderfully original paper surfaces that provide the note with better eye appeal than what the grade would suggest. Four wide margins, a brightly printed overprint, and deep embossing will be sure to capture the attention of even the most astute collectors. (6,000-up)

Starting Bid: \$3,600



23742 Fr. 1199 \$50 1913 Gold Certificate PMG Choice Extremely Fine 45.

The 45 grade seems exactly correct, and sadly so does the term "Minor Repairs," that PMG has placed on the back. It takes a bit of a search to find them, and they are minor but they are present. (4,000-up)

Starting Bid: \$2,400



23743 Fr. 1200 \$50 1922 Gold Certificate PCGS Choice About New 55.

A super-looking \$50 Gold Certificate that needs to be examined long and hard to realize that it is not a Perfect Gem. Broadly margined, wonderfully bright, with flashy color and a great overall look. If this note sells for About New money, it should prove to be a bargain for its new owner. (2,000-up)

Starting Bid: \$1,200



23744 Fr. 1200 \$50 1922 Gold Certificate PCGS Very Fine 35.

A nice representative for the grade with good color and paper originality. (1,250-up)

Starting Bid: \$750



23745 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35.
The colors are as bright as the day it was printed, making it an ideal note for the grade. (1,250-up)
Starting Bid: \$750



23748 Fr. 1214 \$100 1882 Gold Certificate PMG Very Fine 30 Net.
Broadly margined and very good-looking for a 30. The Net grade has been assigned for "Tape Closed Pinholes". That could mean the note has some pinholes closed with tape, or the note has tape on it as well as closed pinholes. Since we are unable to see it, in either event the new buyer gets to decide. (1,250-up)
Starting Bid: \$750



23746 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 20 Net.
Quite a scarce number, with Track and Price indicating only fifty-five reported in all grades combined. At the 20 level this appears accurately graded and the Net grade for "Repaired" is also correct, though the repairs are confined to the blank margin areas and do not affect the design. (1,750-up)
Starting Bid: \$1,050



23749 Fr. 1215 \$100 1922 Gold Certificate PCGS Extremely Fine 45.
A very handsome, lightly circulated example of the basic \$100 Gold Certificate. A perfect collector grade note with unusually broad margins and ideal ink colors both face and back. These are seldom seen with the fully bright orange backs as the color was very prone to fading particularly once the notes had seen some light circulation. This is just the kind of an XF that often well exceeds the typical price for its grade.
From The Yuri Solovey Collection (3,000-up)
Starting Bid: \$1,800



23747 Fr. 1214 \$100 1882 Gold Certificate PMG Choice Very Fine 35.
Wide margins and a pleasing array of color grace this \$100 Gold which is problem free and has evoked no adverse comments on the third party holder. (2,000-up)
Starting Bid: \$1,200



23750 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.
A fully margined note with wholesome paper. (1,500-up)
Starting Bid: \$900



23751 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.
Ample margins are observed and the color is nice for a mid-grade note. (1,250-up)
Starting Bid: \$750

23752 Fr. 1215 \$100 1922 Gold Certificate PCGS Very Fine 20.
A lovely \$100 Gold that is certainly at the very top of the VF 20 grade. Great color and even circulation are the traits that come to mind. (1,000-up)
Starting Bid: \$600



23753 Fr. 1225e \$10,000 1900 Gold Certificate PMG Very Fine 30 Net.
A Friedberg number that is many times scarcer than its later design mate of 1225h. Earlier examples of this unredeemable uniface design are often payable to large national banks. This piece was issued to the Corn Exchange National Bank of Philadelphia and is endorsed on the back by an assistant cashier of that bank. The last example of this number to cross our auction block was in January 2015 and that PCGS Apparent VF 25 piece example realized \$3760. The current note has the usual cancellations and was previously mounted. Rust and a spindle hole are also mentioned on the third party label. (3,000-up)
Starting Bid: \$1,800



23754 Fr. 1225e \$10,000 1900 Gold Certificate PMG Very Fine 30.
An example issued to the First National Bank of New York. It has been rubber stamped on the back by the New York Clearing House Association. It has another rubber stamping on the back that reads, "Examined in Pay Division" within an oval. Two penned endorsements are noticed on the back, too. It has only two hole cancels, one half moon and one pie-shaped. A minor repair rounds out the description. (3,000-up)
Starting Bid: \$1,800



23755 Fr. 1225h \$10,000 1900 Gold Certificate PCGS New 62.
An example in a first generation PCGS holder that allows the note to "breathe" with a small unsealed area along the top edge. This unredeemable note is payable to the "Federal Reserve Board," "Assistant" is not blacked out, and it is signed by an Ass't Treasurer of the United States. The Friedberg number is given as "1225" on the third party label due to the fact that the Friedberg reference did not refine this number further until the release in 2010 of the 19th edition. The usual roulette cancellation and water staining from the five alarm Washington, DC Old Post Office fire on the night of December 13, 1935 are present. (3,500-up)
Starting Bid: \$2,100



23756 Fr. 1225h \$10,000 1900 Gold Certificate PMG Choice Very Fine 35 Net.

An interesting variety for Fr. 1225h as this example is payable to the "Federal Reserve Board," "Assistant" is blacked out, and it is pen signed by an "Acting Ass't Treasurer of the United States." This unredeemable note has the usual roulette cancel for this number and has also been nicely restored.

(2,500-up)

Starting Bid: \$1,500

End of Session Five

SESSION SIX

CONTINENTAL CURRENCY



25001 Continental Currency May 10, 1775 \$5 PCGS Choice About New 58PPQ.

This is a lovely Continental, strongly signed, well margined, and problem free. (500-up)

Starting Bid: \$300

25002 Continental Currency May 10, 1775 \$7 PCGS Choice About New 58PPQ.

A very high end AU of the \$7 note from the very first Continental issue. It is unusually well margined on both sides with a sharp vignette and good eye appeal. (700-up)

Starting Bid: \$420

25003 Continental Currency May 10, 1775 \$8 PCGS Choice About New 58PPQ.

Essentially a New example of this scarce first issue Continental that is attractive with a sharp print quality and original surfaces. (500-up)

Starting Bid: \$300

25004 Continental Currency May 10, 1775 \$30 PCGS Choice About New 58.

A boldly signed and numbered example of this challenging denomination and issue. The note certainly appears to be original so we are not quite sure why the PPQ designation was omitted. (700-up)

Starting Bid: \$420

25005 Continental Currency May 10, 1775 \$30 PCGS Choice About New 55.

This \$30 note is nicely signed with three strong vignettes, and has a handsome overall appearance. Quite close to the fully Uncirculated grade. (700-up)

Starting Bid: \$420

25006 Continental Currency May 10, 1775 \$30 PCGS About New 50.

Another very lightly handled example of this \$30 Continental that has deeply printed details and clear vignettes. (600-up)

Starting Bid: \$360

25007 Continental Currency November 29, 1775 \$3 PMG Choice Extremely Fine 45 Net.

A much tougher early \$3 Continental with boldly printed details and signatures. PMG has noted a small rust stain towards the bottom margin. (400-up)

Starting Bid: \$240

25008 Continental Currency November 29, 1775 \$4 PMG About Uncirculated 50.

A well signed and overall nicely margined example of this early Continental emission. The popular Boar Charging Spear vignette and motto are darkly printed and display great detail. The signatures remain boldly executed and strong embossing of the emblem is observed on the back. (200-up)

25009 Continental Currency November 29, 1775 \$6 PCGS Choice About New 58PPQ.

A strictly original, well-signed and quite handsome November 1775 Continental. The motto is *PERSEVERANDO* (By perseverance), while the emblem is a beaver gnawing down a tree. (600-up)

Starting Bid: \$360

25010 Continental Currency November 29, 1775 \$6 PMG About Uncirculated 50.

A lightly circulated example of this early Continental issue that is crisp and fresh with bold signatures and serial number. (350-up)

Starting Bid: \$210

25011 Continental Currency November 29, 1775 \$7 PCGS Choice About New 58PPQ.

Beautiful paper surfaces, nice margins, along with bold signatures and serial number add to the eye appeal of this very lightly handled \$7 Continental. (750-up)

Starting Bid: \$450



25012 Continental Currency November 29, 1775 \$7 PMG Choice Extremely Fine 45.

A very pleasing example of this early Continental note that has bold signatures and attractive margins. PMG has noted minor evidence of a previous mounting on the back. (200-up)

25013 Continental Currency February 17, 1776 \$1/6 PCGS Apparent Extremely Fine 40.

A well-signed, beautifully-margined, fractional Continental, with PCGS commenting, "Minor Stains" as the reason for the Apparent grade. (500-up)

Starting Bid: \$300

25014 Continental Currency February 17, 1776 \$1/6 PCGS Very Fine 20.

A solid VF of a one-sixth dollar Continental. The PCGS 20 holder makes no mention of any problems. (400-up)

Starting Bid: \$240

25015 Continental Currency February 17, 1776 \$1/6 PMG Fine 12.

An always popular note with the Fugio sundial on the face with "MIND YOUR BUSINESS" motto beneath. The back shows thirteen chain links with the name of each of the colonies inside. The signature and the vignettes remain clear on this circulated example. (250-up)

25016 Continental Currency February 17, 1776 \$1/2 PMG Very Fine 30.

All of the design elements are boldly printed on this 1776 \$1/2 example. A small paper pull on the back has been noted by the third party service. (250-up)

25017 Continental Currency February 17, 1776 \$1/2 PMG Very Fine 25.

Boldly printed devices and excellent color are seen on this popular Fugio fractional note that has the "Mind Your Business" sundial on the face and the thirteen colonies chain links on the back. (300-up)

Starting Bid: \$180

25018 Continental Currency February 17, 1776 \$1/2 PCGS Very Fine 20.

A plate letter A fractional, with the printed elements remaining attractive overall. The signature is a bit faded although the paper is solid for the grade. (250-up)

25019 Continental Currency February 17, 1776 \$4 PCGS Choice About New 58PPQ.

No folds or bends accounting for the grade can be seen through the third party holder. The grade is almost certainly accurate but the note has the appearance of a Choice New. In October of 2015, we sold an identically graded example for \$1057.50. (1,000-up)

Starting Bid: \$600

25020 Continental Currency February 17, 1776 \$6 PCGS Slabbed.

This \$6 counterfeit detector is housed in a PCGS holder without grade. There is some damage noticed in the margin at bottom right. *There will be no returns accepted on this lot for any reason.* (150-up)

25021 Continental Currency May 9, 1776 \$4 PMG About Uncirculated 55.

This is a well margined, attractive example with a sharper-than-usual nature print on the back. (250-up)



25022 Continental Currency May 9, 1776 \$4 PCGS Choice About New 55.

The margins are quite tight all the way around, but the note is well-signed and the vignette quite clear. (400-up)

Starting Bid: \$240

25023 Continental Currency May 9, 1776 \$7 PCGS Choice About New 58PPQ.

Gorgeous for the grade, and with the appearance of a fully uncirculated note when viewed through the PCGS holder. (800-up)

Starting Bid: \$480

25024 Continental Currency July 22, 1776 \$4 PCGS About New 50.

The signatures remain bold and clear on this well printed \$4 denomination. (400-up)

Starting Bid: \$240

25025 Continental Currency July 22, 1776 \$6 PCGS Extremely Fine 40PPQ.

Lavishly wide margins and good centering are seen on this lightly circulated example. A bold printing and clear signatures solidify the PPQ designation. (400-up)

Starting Bid: \$240

25026 Continental Currency July 22, 1776 \$7 PMG About Uncirculated 50.

The July 1776 issue is likely third in scarcity behind the April 1778 Yorktown issue and the May 1777 issue. This lightly circulated example has two strong signatures, one of which is in red, and a bold serial number. (400-up)

Starting Bid: \$240

25027 Continental Currency July 22, 1776 \$7 PMG Choice Extremely Fine 45.

This is a lightly handled example of this much scarcer \$7 Continental that retains sharp signatures and boldly printed vignettes. Some minor staining has been noted by PMG. (300-up)

Starting Bid: \$180

25028 Continental Currency July 22, 1776 \$8 PMG Choice Extremely Fine 45.

An attractive, lightly circulated example of this tougher denomination. Housed in a problem free PMG holder. (400-up)

Starting Bid: \$240

25029 Continental Currency November 2, 1776 \$6 PCGS About New 53.

Subdued traces of embossing can still be seen on this \$6 denomination signed by Young and Patterson. Darkly printed with clear, legible signatures. (500-up)

Starting Bid: \$300

25030 Continental Currency November 2, 1776 \$6 PMG About Uncirculated 50.

A center fold accounts for the grade on this lightly handled example. (275-up)

25031 Continental Currency November 2, 1776 \$7 PMG Extremely Fine 40 EPQ.

Well margined and attractive for the grade, this lightly circulated \$7 Continental retains bold signatures and serial number. (200-up)

25032 Continental Currency November 2, 1776 \$8 PCGS Choice About New 58PPQ.

A lovely and very well margined Continental note that is boldly signed and appears new in its third party holder. (500-up)

Starting Bid: \$300

25033 Continental Currency November 2, 1776 \$30 PMG About Uncirculated 53 EPQ.

Just a touch of handling is found on this note that sports dark printing and bold signatures. (400-up)

Starting Bid: \$240

25034 Continental Currency February 26, 1777 PCGS About New 53PPQ.

A very lightly handled, Continental note issued in Baltimore. This example is fully framed and is well deserving of its PPQ modifier. (500-up)

Starting Bid: \$300

25035 Continental Currency September 26, 1778 \$8 PMG About Uncirculated 50 Net.

A well signed and very well printed example of this \$8 Continental that saw limited circulation but it acquire some light staining and an ink spot. (250-up)



25036 Continental Currency September 26, 1778 \$8 PCGS Extremely Fine 40.

Wonderfully margined, with strong signatures, and excellent centering on both sides, at a glance the 40 grade seems conservative in the extreme. (500-up)

Starting Bid: \$300

25037 Continental Currency September 26, 1778 \$20 PMG Choice About Unc 58 EPQ.

Crisp and fresh is this Continental note that has superb printing, excellent original embossing and delightful paper surfaces. (600-up)

Starting Bid: \$360

25038 Continental Currency September 26, 1778 \$20 PMG Very Fine 20 and Very Fine 30.

Bold signatures and serial numbers are found on these two moderately circulated examples of this later issue Continental note. One piece has a couple of edge tears while the other has a couple of small stains. (Total: 2 notes) (300-up)

Starting Bid: \$180

25039 Continental Currency September 26, 1778 \$30 Blue Paper Counterfeit Detector Extremely Fine-About New.

A couple of small folds are paired with a horizontal center fold. A light spot is also noticed in the lower left corner. (275-up)

25040 Continental Currency September 26, 1778 \$30 PCGS Very Fine 35PPQ.

The emblem on this moderately circulated \$30 Continental portrays a wreath on a tomb. The motto is *SI RECTE FACIES* (if you act righteously you will be honored after death). The red signature and serial number are still legible on this problem free and original example. (200-up)

25041 Continental Currency September 26, 1778 \$40 Contemporary Counterfeit PMG Choice Uncirculated 63.

Newman lists two counterfeit varieties for this issue and denomination. This is the first of those varieties. The easiest diagnostic to see is that the upright of the "b" in "by" is slightly to the left of the tail of the "R" in "Resolution" above it. On the genuine note the "b" is below the right tip of the "a" before "Resolution." High grade counterfeits are tough to find. This one is a beauty with a deceptively genuine appearance and bold forged signatures. Few contemporary counterfeit Continentals are seen in Uncirculated condition as most were artificially circulated to make them seem more acceptable. It has been almost three years since we last offered one of these counterfeits. (600-up)

Starting Bid: \$360

25042 Continental Currency September 26, 1778 \$50 Contemporary Counterfeit PMG Choice About Unc 58.

A really nice example of this contemporary counterfeit which looks much like the authentic note. It is well embossed, boldly signed and crackling fresh. While lower grade counterfeits usually don't draw much attention, the higher grade examples tend to sell for as much money as their legitimate cousins. (500-up)

Starting Bid: \$300

25043 Continental Currency September 26, 1778 \$50 Contemporary Counterfeit PMG Choice About Unc 58.

This is an interesting Counterfeit that comes with many minor variations. This is the variety with the printed comma added after "26th." According to Newman, the comma was initially missing, then added by pen, and later corrected by the insertion of a type-set comma. The easiest diagnostic is the fact that the base of the word "to" in the first line extends far below the base of the word "Bearer." Very deceptive, and extremely high grade for a counterfeit. (350-up)

Starting Bid: \$210

25044 Continental Currency September 26, 1778 \$50 PCGS Choice About New 55.

Fairly closely margined, but with a rather nice overall appearance. (350-up)

Starting Bid: \$210

25045 Continental Currency September 26, 1778 \$50 PCGS Extremely Fine 45PPQ.

This is the only Continental note that uses the three arrows on the back rather than a nature print. It has a pyramid with 13 steps that represents the 13 states and their strength and unity. The Latin motto is *PERENNIS* (everlasting). A very nice note that has sustained only light circulation. (300-up)

Starting Bid: \$180



25046 Continental Currency September 26, 1778 \$60 Contemporary Counterfeit PMG Choice Uncirculated 64 EPQ.

This issue was extensively counterfeited by the British. Then as today, counterfeits were generally pre-circulated and intentionally mishandled before they were released on to the public. Finding essentially untouched counterfeits is certainly a challenge. This example has strong forged signatures and paper originality. (500-up)

Starting Bid: \$300

25047 Continental Currency September 26, 1778 \$60 PMG Choice Extremely Fine 45.

An attractive, nicely printed note that retains bold signatures and serial number This issue saw the introduction of new emblems and border cuts on the \$50 and \$60 denominations that were designed by Francis Hopkinson. Hopkinson has been credited by many as a designer of the American flag and he was a signer of the *Declaration of Independence*. The print on the back is small archery items. (300-up)

Starting Bid: \$180

25048 Continental Currency January 14, 1779 \$3 PCGS Choice About New 58.

EXITUS IN DUBIO EST is the Latin motto which Newman translates to "The outcome is in doubt." That is the interesting motto on this three dollar note's vignette which depicts an eagle and a heron involved in a fight. This note has good margins, strong signatures, and an appealing red and black color scheme that is sure to please. (750-up)

Starting Bid: \$450

25049 Continental Currency January 14, 1779 \$35 PMG About Uncirculated 53.

A light center fold is found on this note that was previously mounted. (275-up)

25050 Continental Currency January 14, 1779 \$40 PCGS Choice About New 55PPQ.

The all-seeing eye appears on this attractive red-and-black 1779 issue, printed on watermarked paper. (500-up)

Starting Bid: \$300

25051 Continental Currency January 14, 1779 \$40 PCGS Choice About New 55PPQ.

A pretty note where the handling is restricted to the corners. (500-up)

Starting Bid: \$300

25052 Continental Currency January 14, 1779 \$60 PCGS Choice About New 55.

Strong signatures remain on this red and black note. The center emblem is of the Earth in a square surrounded by the Latin motto *DEUS REGNAT EXULTET TERRA* (God reigns, let the Earth rejoice). The back has a nature print of a willow and poison hemlock. (500-up)

Starting Bid: \$300

25053 Continental Currency January 14, 1779 \$80 PMG Choice Very Fine 35.

A very attractive and well signed example of this scarcer Continental that represents the highest denomination of all eleven emissions. It has sustained only light, even wear and displays excellent print quality. (300-up)

Starting Bid: \$180

COLONIAL NOTES

CONNECTICUT

25054 Connecticut June 7, 1776 1s PMG About Uncirculated 55 EPQ.

A superbly embossed example of this lowest denomination note that is beautiful with only some light handling and the usual slash cancel. (150-up)



25055 Connecticut June 19, 1776 1s 3d PCGS Choice About New 58PPQ.

A very nice example and Uncancelled, which increases its value considerably. (325-up)

Starting Bid: \$195

25056 Connecticut July 1, 1780 20s PCGS Apparent Choice New 63.

A nice representative for the grade with a cross-cut cancel and minor mounting remnants. (100-up)



25057 Connecticut Treasurer Peter Colt Summons December 21, 1789.

Treasurer Peter Colt informs the sheriff of Litchfield County that a constable for the area has neglected to pay the Sixpenny tax funds for the year 1789. If the funds are not forthcoming, a distress sale of the estate of the constable is in order. This is only the second one of these that we have auctioned and the much nicer of the two. **Extremely Fine**, with a couple of small internal splits. *There will be no returns on this lot for any reason.* (275-up)

DELAWARE

25058 Delaware June 1, 1759 20s PCGS Apparent Fine 12.

Rather nice for the assigned grade with some repaired splits and edge dings, but with good signatures, a good Franklin imprint, and a very bold lion vignette. (350-up)

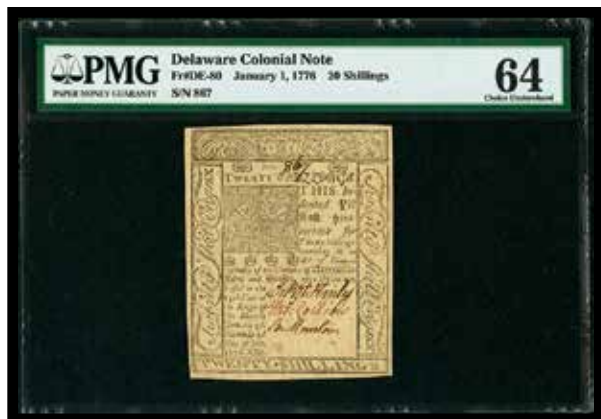
Starting Bid: \$210

25059 Delaware January 1, 1776 2s/6d PMG Choice About Unc 58.

A boldly signed example of this available Delaware issue that has sustained only light handling. (250-up)

25060 Delaware January 1, 1776 5s PMG About Uncirculated 55 EPQ.

The four extra wide margins rival the margins found on many of the Gem and above examples of this number that have crossed our auction block. Three bold signatures and dark printing are also evident. (275-up)



25061 Delaware January 1, 1776 20s PMG Choice Uncirculated 64.
Nicely margined with three good signatures, and clearly original paper quality. We cannot see why there is no PPQ on this one, as it certainly seems to have earned it. (400-up)
Starting Bid: \$240

25062 Delaware January 1, 1776 20s PMG About Uncirculated 55.
The signatures are strong and that also includes the red ink one on this bright note. There was only 12,000 of this number printed. The numbering of this 1776 issue was continuous on the sheets and disregarded the denominations. The PMG holder mentions minor foreign substance and it is indeed minor as nothing is readily discernable. (300-up)
Starting Bid: \$180

GEORGIA



25063 Georgia 1776 3d PCGS Very Fine 25.
A heck of a nice looking Very Fine, and absolutely flawless for the grade. Georgia has not been the most popular colony in recent years, and this is probably a good time for a collector with some staying power to be putting away scarce problem-free notes such as this. (450-up)
Starting Bid: \$270

25064 Georgia 1776 1s/6d PMG Choice Very Fine 35.
A bright, well inked example from this scarce colony that has solid paper for the grade although the signatures and serial number are a tad faded. (400-up)
Starting Bid: \$240

25065 Georgia September 10, 1777 \$6 PCGS Apparent Very Fine 30.
This is a tough note in the upper circulated grades and beyond. Also, we auction on average less than one of these a year. A missing upper right corner, stains, and being backed account for the Apparent grade. (350-up)
Starting Bid: \$210

MARYLAND

25066 Maryland March 1, 1770 \$8 PCGS Apparent Very Fine 30.
This is the highest denomination of this issue and it had a printing of a mere 12,000 notes. There were two secret marks used for this denomination in an attempt to thwart counterfeiters. The right bracket is missing from the bill number area for one. Also, an accent mark rather than a comma was used after "DOLLARS" in the text. PCGS included mention of edge splits. (150-up)

25067 Maryland April 10, 1774 \$1/3 PCGS Very Fine 35.
The \$1/3 denomination contains two secret marks in an attempt to deter counterfeiters and alterations. There is a caret under the h in "Third" and the first e in "Bearer" is small. This example is quite attractive and retains bold signatures. (200-up)

25068 Maryland April 10, 1774 \$1 PCGS Very Fine 30.
A pleasing and problem free Maryland note that is bright and very well signed. (200-up)

25069 Maryland April 10, 1774 \$2 Two Examples PMG Graded.
One piece is **Choice Extremely Fine 45** and the other is **Extremely Fine 40 Net**, repaired and ink annotations. (Total: 2 notes) (200-up)

25070 Maryland April 10, 1774 \$4 PCGS Very Fine 35PPQ.
A lovely example from this common Maryland issue that is well printed and bright with good margins and excellent eye appeal. (200-up)

25071 Maryland April 10, 1774 \$8 PCGS Choice About New 55PPQ.
A very well-signed and lightly circulated example of the highest denomination issued for this series. (400-up)
Starting Bid: \$240

25072 Maryland December 7, 1775 \$8 PCGS Extremely Fine 45.
A decent example for the grade with no problems and a nice overall appearance. (300-up)
Starting Bid: \$180

25073 Maryland August 14, 1776 \$1/9 PMG Choice Very Fine 35 Net.
This lowest \$1/9 denomination is by far the scarcest from this already challenging issue. An old tape stain is found on the back of this otherwise moderately circulated and solid example that displays bold signatures. (200-up)

MASSACHUSETTS

25074 Massachusetts June 18, 1776 6d PCGS Apparent Fine 15.
Well-margined, with a barely legible signature and a strong serial number. This is a very scarce issue, whose price is held down by the crushing boredom of the design. PCGS lists the small repair at left. (300-up)
Starting Bid: \$180

25075 Massachusetts June 18, 1776 3s/6d PCGS Apparent Very Fine 25.
A nice example of the seldom seen smaller size low denomination notes from this very scarce issue. A couple of minor edge splits are noticed but the signature and serial number are clear and all of the text is quite legible. (350-up)
Starting Bid: \$210



25076 Massachusetts June 18, 1776 4s/4d PCGS Very Good 10.
Well-signed with good margins and no problems whatsoever. A very scarce issue that seldom crosses the auction block. (300-up)
Starting Bid: \$180

25077 Massachusetts 1779 3s PMG Extremely Fine 40.
A pleasing, problem free example of this ever popular 'Rising Sun' note. The pine tree vignette on the back remains quite clear as well. (400-up)
Starting Bid: \$240

25078 Massachusetts 1779 4s PCGS Apparent Very Fine 30.
The Apparent grade has been assigned for "Small Edge Splits; Minor Stains," which although accurate, are barely noticeable and far away from the important rising sun vignette. The stains affect only the far left edge of the face, and this well-margined note has a very nice overall appearance. (500-up)
Starting Bid: \$300

25079 Massachusetts May 5, 1780 \$20 PCGS Choice About New 55.
This is an undervalued Guaranteed by the United States note in high grade and in completely uncanceled form. A genuine note (not the whitish paper counterfeit); it is fully signed and countersigned. The red "Interest Paid" stamp is on the face. Both sides display exceptional margins and sharp color. This is the highest denomination from the series, and numerous contemporary counterfeits are known. (500-up)
Starting Bid: \$300



25080 Massachusetts Interest Due Treasury Certificate £50.13s.4d November 1, 1785 Anderson MA-34 PCGS Very Fine 30.
We have auctioned only a few of this Anderson number. This example has the signature of Treasurer Thomas Ivers. It is noticed that several interest statements have been penned vertically across the face in red ink. The serial number is 23546, which is just 54 from the end of the issue. Overall, a very nice VF example without any quibbles listed on the third party label. (650-up)
Starting Bid: \$390

NEW HAMPSHIRE

25081 New Hampshire April 29, 1780 \$7 PMG Fine 12 Net.
A rare uncanceled example and that is fully signed. Only 2900 of these notes were printed. The Net is due to splits and being stained. (275-up)

25082 New Hampshire April 29, 1780 \$8 PCGS Apparent Very Fine 30.
This well-signed, moderately circulated example bears the almost always seen nickel-sized hole cancel in its center. Also seen are small edge tears. (400-up)
Starting Bid: \$240

NEW JERSEY

25083 New Jersey April 23, 1761 £6 PCGS Apparent Very Good 10.
The grade is accurate due to a considerable amount of edge wear, which has earned it the Apparent, but internally the grade is far higher with an excellent New Jersey coat of arms, strong signatures, and a low serial number 21. (400-up)
Starting Bid: \$240

25084 New Jersey December 31, 1763 3s PCGS Choice New 63.
The margin touches the design only at the top, which is extraordinary for this issue. It has fully earned its Choice New grade, with strong signatures, bright paper, and not a hint of a problem. (300-up)
Starting Bid: \$180

25085 New Jersey December 31, 1763 6s PMG Choice Uncirculated 63 EPQ.
A nicely preserved note with three dark signatures. The last example that we auctioned at the PMG 63 EPQ grade realized \$303.15 last October. (275-up)

25086 New Jersey December 31, 1763 6s PCGS Choice New 63PPQ.
These are found with some frequency in high grade, and they are without exception poorly margined. It would be a stretch to call this crisp and bright note well-margined, as it is close at most every point. But for this issue, it truly is well-margined. The signatures are strong and bold, and the note carries far more eye appeal than most of its issue mates. (400-up)
Starting Bid: \$240



25087 New Jersey December 31, 1763 6s PMG Choice Uncirculated 63.
Bright, beautifully signed and very well printed. The margins are close, as is typical for the issue, but the note is flawless in every other respect. This is a very good looking, highly desirable example. (400-up)
Starting Bid: \$240

25088 New Jersey December 31, 1763 12s PMG Choice About Unc 58.
A boldly printed note that shares the paper with three dark signatures. (200-up)

NEW YORK



25089 New Jersey April 16, 1764 £3 PCGS Very Fine 25.

All three signatures are strong, as is every word of the text on both sides. The corners are rounded, which is almost always the case for early Jersey Colonials, but the note is restoration-free. There are short splits at the top and bottom of the center fold. This note is number 1992 from an issue of only 2850 pieces. (300-up)

Starting Bid: \$180

25090 New Jersey March 25, 1776 18d PMG Choice Uncirculated 63 Net.

An example that faces up well. The Net grade is for previously being mounted with a stamp hinge. (275-up)

25091 New Jersey March 25, 1776 18d PCGS Choice New 63.

Excellent color adorns this sharply printed note. Signatures have remained dark all of these years. (275-up)

25092 New Jersey March 25, 1776 18d PCGS About New 53.

In spite of its technical and no doubt accurate grade, the note has much of the appearance of a Perfect Gem. (200-up)

25093 New Jersey March 25, 1776 6s PCGS New 62PPQ.

A 241 year old note that is nicely preserved along with its ideal signatures. (275-up)

25094 New Jersey March 25, 1776 12s PCGS Choice About New 58PPQ.

Embossing is visible through the holder on this attractive red and black 12 shillings note that exhibits clear text and three bold signatures. (300-up)

Starting Bid: \$180

25095 New Jersey March 25, 1776 12s PCGS About New 53.

A center fold is seen on this exceptionally vivid New Jersey colonial that has well-accomplished signatures and great printing detail. (250-up)

25096 New Jersey March 25, 1776 15s PMG Choice Uncirculated 64 EPQ.

A delightful note that earned its coveted EPQ grade modifier with its strong embossing. (275-up)

25097 New Jersey March 25, 1776 15s PCGS New 62.

A note handled with care from its very first day of issuance. (275-up)

25098 New Jersey March 25, 1776 30s PCGS Very Choice New 64PPQ.

An embossed note with three extra broad margins. (275-up)

25099 New Jersey March 25, 1776 30s PCGS New 62PPQ.

Dark inks and signatures make this note look like it rolled off the presses earlier today. (275-up)

25100 New Jersey March 25, 1776 £3 PMG About Uncirculated 50.

Only 6250 were printed of this note. This example was previously mounted and it has a few pinholes. (500-up)

Starting Bid: \$300

25101 New Jersey March 25, 1776 £3 PCGS About New 50.

This £3 example is boldly embossed and has pleasing color. The signatures are clear and legible. (400-up)

Starting Bid: \$240

25102 New Jersey March 25, 1776 £3 PCGS Extremely Fine 40.

Although far from rare, these tri-color New Jersey notes are extremely popular, and high grade examples are becoming more and more difficult to obtain. This PCGS 40 has spectacular color, with its only problem being a slightly tight bottom margin. (450-up)

Starting Bid: \$270

25103 New York February 16, 1771 £3 PCGS Apparent Very Fine 30.

Very scarce in higher grades, we have sold eighteen of these with the best of them a 55. The Apparent grade has been assigned for "Restorations," which are extremely minor. An attractive note, well-signed, and well-printed. Woefully undervalued on today's market. (350-up)

Starting Bid: \$210

25104 New York January 6, 1776 (Water Works) 2s PMG Choice Uncirculated 63 EPQ.

Two different types of paper stock were glued together to create the paper for this issue. The face was printed on a bright, fine paper stock and the back on a darker, coarser stock. Top grade New York notes are rarely seen, and this is certainly one, with its strong signatures and boldly printed details. (400-up)

Starting Bid: \$240

25105 New York January 6, 1776 (Water Works) 4s PMG Choice Uncirculated 64 EPQ.

The paper originality of this nicely preserved note includes as made inclusions. (400-up)

Starting Bid: \$240

25106 New York January 6, 1776 (Water Works) 4s PCGS Apparent Choice About New 55.

The Apparent grade has been assigned for "Pinholes in Corners". It looks to us as if this note had been pinned to a turn of the century bid board in a coin shop, when its value would have been only a few cents. (225-up)

25107 New York August 13, 1776 \$5 PCGS Fine 15.

The signatures are somewhat faded, and the corners are rounded on this otherwise very nice 1776 New York note. The back design is a thirteen-candle candelabra, clearly intended to represent the original Colonies. (300-up)

Starting Bid: \$180

NORTH CAROLINA

25108 North Carolina July 14, 1760 40s PCGS Apparent About New 50.

A bright, well embossed, and attractive Continental that is well signed. A minor edge tear accounts for the apparent grade. (250-up)



25109 North Carolina April 23, 1761 £3 PCGS Apparent Very Fine 35.

In spite of an amazingly short print run of only one thousand notes, this note is relatively common. We have sold 53 examples and even with duplicates removed the number is likely around 40. This occurs a few times in Colonial currency, and the reason is almost always the same: hordes are anticipated to be high grade notes, but after circulation and redemption certain Colonies had leaks in their archives which allowed groups of notes to reappear. We are not sure that is the case here, but rather suspect that accounts for the discrepancy between the extremely small printing and the high survival rate. The apparent grade on this note is for small edge tears. (300-up)

Starting Bid: \$180

25110 North Carolina December, 1768 40s PCGS Extremely Fine 40. Condition on this issue seldom exceeds Very Fine, but happily that is the exception on this example that is bright, with clear straight margins, dark signatures, and no impairments or repairs. (250-up)

25111 North Carolina December, 1771 2s/6d-£1-10s House Uncut Vertical Strip of Three PMG Choice About Unc 58 EPQ.

A well margined strip with a corner fold at upper left. (600-up)

Starting Bid: \$360

25112 North Carolina December, 1771 10s PMG Gem Uncirculated 65 EPQ.

A sharp ship vignette, dark signatures, and embossing are merits of this note. (275-up)

25113 North Carolina December, 1771 £1 PMG Superb Gem Unc 67 EPQ.

A seemingly flawless example of this one pound note. Bright paper, deep embossing, and boldly executed signatures wonderfully complement this perfectly centered example. (600-up)

Starting Bid: \$360



25114 North Carolina December, 1771 £1 PMG Choice Uncirculated 64.

A high end Choice example that comes very close to the Full Gem grade. (400-up)

Starting Bid: \$240

25115 North Carolina December, 1771 £1 PCGS Very Choice New 64. Very near the Full Gem grade, with an extremely strong vignette of a bear representing the constellation of Ursa Minor. (400-up)

Starting Bid: \$240

25116 North Carolina December, 1771 £3 PCGS Apparent Extremely Fine 40.

A red holder from the early days of PCGS was earned by this note by having a repaired edge split. Also, the style of this PCGS holder is of the first generation where a small area was purposely not taped in order that the note could "breathe." (250-up)

25117 North Carolina December, 1771 £5 PMG Choice Extremely Fine 45.

The last example of this note that we offered at this third party grade was a PCGS 45 piece that realized \$387.75 in February 2015. Contemporary annotations are found on the back. (400-up)

Starting Bid: \$240

25118 North Carolina April 2, 1776 \$5 Thrush PCGS Very Fine 25.

From the John J. Ford, Jr. Collection. A pleasing example of this somewhat tougher Thrush vignette \$5 note that exhibits very bold detail even through there are a couple of edge splits and repairs. Totally problem free examples from this captivating 1776 issue are few and far between and this one is sure to please. (400-up)

Starting Bid: \$240



25119 North Carolina April 2, 1776 \$5 Triton PCGS Apparent Very Fine 35.

A very nice looking note with a vignette of what appears to be King Neptune wearing a crown and holding his Triton. The Apparent grade has been assigned for a "Repaired Center Split", which although well done, travels almost the entire length of the note. Save for that, this is a four figure piece. With its problem it is still very attractive, but its value is cut nearly in half. (500-up)

Starting Bid: \$300

25120 North Carolina April 2, 1776 \$6 Goat PCGS Apparent Very Fine 30.

Another note from this fascinating series, this is one of the more common pieces, bearing a vignette of a goat. It is centered high, with the top margin cut in to the upper border and the other three margins huge. We remember this note teaching us a totally unimportant vocabulary word. We once had three of these in the same lot, which brought about the conversation for what the collective noun is for goats. If you don't care, stop reading here. It's "trip". The Apparent grade has been assigned for "Small Edge Splits and Repairs". (400-up)

Starting Bid: \$240

25121 North Carolina August 8, 1778 \$1/8 Union of Hearts the Strength of Interest PCGS Apparent Extremely Fine 45.

A number we have offered just a few times over the years. The Apparent grade is for small edge tears which barely reach the ornamentation close to the bottom edge. (400-up)

Starting Bid: \$240

25122 North Carolina August 8, 1778 \$1/4 Independence PCGS Apparent Extremely Fine 40.

All of the denominations from this issue include patriotic mottoes in English. The motto on this Quarter Dollar note is the single word, "Independence." Although printed in far higher quantities than the dollar amounts, these Fractional pieces are seen with less frequency. The apparent grade was assigned by PCGS for what they term restorations. (400-up)
Starting Bid: \$240

25123 North Carolina August 8, 1778 \$1/2 Behold! A New World PMG About Uncirculated 55.

A much better note and one of only a handful we have offered. The motto "Behold! A new World" is a popular one, with this note showing only very light handling. (300-up)
Starting Bid: \$180

25124 North Carolina August 8, 1778 \$1 PCGS Apparent Extremely Fine 40.

Very little actual circulation, but with the note being labeled "Minor Restorations." Wholly legible, with better than average margins for the issue. This \$1 bears the motto, "Liberty and Peace, the Reward of Virtuous Resistance." (400-up)
Starting Bid: \$240

25125 North Carolina August 8, 1778 \$4 A Lesson to Arbitrary Kings and Wicked Ministers PCGS Choice About New 55.

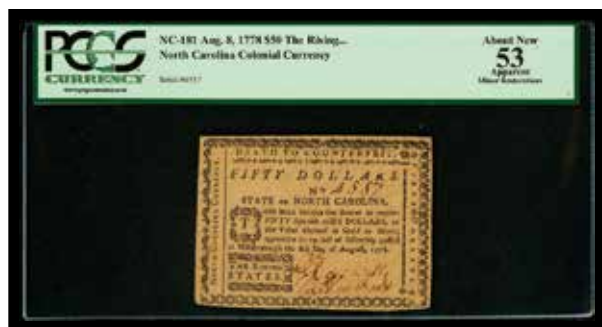
A note valued only through VF25 in Friedberg and EF in Newman. It is a nicely printed example with dark signatures. We are hard pressed to find any handling through the third party holder. (500-up)
Starting Bid: \$300

25126 North Carolina August 8, 1778 \$4 A Lesson to Arbitrary Kings and Wicked Minister PCGS Very Fine 30.

An evenly circulated, problem-free example of this popular note with its "A Lesson to arbitrary Kings, and wicked Ministers" motto. (350-up)
Starting Bid: \$210

25127 North Carolina August 8, 1778 \$5 The Rising States PMG Uncirculated 62 Net.

The evocative motto "The Rising States" is seen on this well-margined note that has full border ornamentation seen on all sides. Evidence of a previous mounting on the back accounts for the net grade. (300-up)
Starting Bid: \$180



25128 North Carolina August 8, 1778 \$50 The Rising States PCGS Apparent About New 53.

The nicest example of this note with a printing of 5000 that we have auctioned. Signers are R. Caswell in red ink and B(enjamin) Hawkins in black ink. Minor restorations are mentioned on the third party label. (600-up)
Starting Bid: \$360

25129 North Carolina May 10, 1780 \$25 Dulce Pro Patria Mori PMG Choice Extremely Fine 45.

Both signatures remain bold on this lightly handled North Carolina note that just has a couple of small edge tears in the right margin. (300-up)
Starting Bid: \$180

25130 North Carolina May 10, 1780 \$25 Terra Libera Notam Praetii In Me Posuit PMG Extremely Fine 40.

This nicely margined North Carolina example is relatively available well circulated but quite rare XF and above. The signatures and serial number remain bold on this lightly circulated and problem free example. (300-up)
Starting Bid: \$180

25131 North Carolina May 10, 1780 \$250 Quaerenda Pecunia Primum Est. PMG Extremely Fine 40.

This higher denomination example on thin paper has the Latin motto "Quaerenda Pecunia primum est" (Money has to be sought first). An edge nick in the top margin and a repaired tear in the bottom margin have been noted by PMG. (300-up)
Starting Bid: \$180

PENNSYLVANIA

25132 Pennsylvania March 20, 1771 10s PCGS Apparent Extremely Fine 45.

A slightly less common Pennsylvania issue with three strong signatures and a nice overall appearance. Minor mounting remnants can be seen on the back. (300-up)
Starting Bid: \$180



25133 Pennsylvania April 3, 1772 2s PCGS Very Choice New 64.
Excellent grade for the issue with strong signatures, broad margins, and really nice color. (400-up)
Starting Bid: \$240

25134 Pennsylvania April 3, 1772 2s/6d PMG Choice Uncirculated 64.

A near-Gem example of this relatively common Pennsylvania issue. The nature print on the back is considerably sharper than that which is usually seen. (300-up)
Starting Bid: \$180

25135 Pennsylvania April 3, 1772 2s/6d PMG Choice About Unc 58 EPQ.

For a note that grades only AU, this surely faces up with the eye appeal of a fully Choice CU note. (450-up)
Starting Bid: \$270

25136 Pennsylvania October 1, 1773 20s PCGS Choice About New 55PPQ.

These black and red notes were printed by Hall and Sellers on paper with mica flakes and blue fibers. This nicely printed example is numbered 3440 and retains bold signatures (300-up)
Starting Bid: \$180

25137 Pennsylvania October 1, 1773 50s PMG About Uncirculated 55 EPQ.

This well-printed Pennsylvania note is clean and attractive, with three strong signatures. The farming scene on the back is clear and vivid. (250-up)

25138 Pennsylvania October 1, 1773 50s PMG About Uncirculated 55.

A nice example of the highest denomination farm-scene Pennsylvania note. The black signatures remain bold while the red signature is a bit faded. (250-up)

25139 Pennsylvania April 10, 1775 £5 PMG Choice Very Fine 35.

There is some minor edge roughness, and one of the three signatures is faded, but this moderately circulated Workhouse note has retained a beautiful example of its important vignette on the back. (200-up)



25140 Pennsylvania October 25, 1775 15s PCGS Choice New 63PPQ.

A pleasing note which the highest graded example in a holder we have offered. The signatures are bold and the paper is crisp and the corners sharp. Some mica flakes are also noticed. (750-up)

Starting Bid: \$450

25141 Pennsylvania December 8, 1775 10s PCGS About New 53.

Very well-margined with three bold signatures, even the red signature has retained its full color. (300-up)

Starting Bid: \$180

25142 Pennsylvania April 10, 1777 16s PCGS Extremely Fine 45.

A very nice example of a red and black 1777 Pennsylvania, totally problem-free and with the appearance of a higher grade. (350-up)

Starting Bid: \$210

RHODE ISLAND

25143 Rhode Island July 2, 1780 \$2 PMG Choice Uncirculated 64 EPQ.

This near-Gem Rhode Island remainder exhibits excellent print quality and two dark signatures. (300-up)

Starting Bid: \$180

25144 Rhode Island July 2, 1780 \$3 PMG Gem Uncirculated 66 EPQ.

Bold serial number 1467 is seen on this well margined and well signed remainder note that has beautiful paper surfaces. (300-up)

Starting Bid: \$180

25145 Rhode Island July 2, 1780 \$7 PMG Choice Uncirculated 63 EPQ.

Comstock and Harris boldly signed this note on the face. However, the guaranty on the back was not signed on this well preserved remainder. Only 2600 of these \$7 notes were printed. (300-up)

Starting Bid: \$180

25146 Rhode Island July 2, 1780 \$8 PMG Choice Uncirculated 63 EPQ.

Beautiful paper surfaces are observed on this boldly numbered remainder note that has three huge margins. (300-up)

Starting Bid: \$180

25147 Rhode Island May 1786 6d PMG Gem Uncirculated 65 EPQ.

Strong embossing, broad margins, dark inks, and not a sign of handling add up to beautiful Gem. (275-up)

25148 Rhode Island May 1786 6s PCGS Choice About New 55PPQ.

Hugely margined and a Perfect Gem but for a single sheet fold that barely touches the design. (250-up)

SOUTH CAROLINA

25149 South Carolina March 6, 1776 £25 PMG Very Fine 20 Net.

A scarce issue in all but the lowest grades as only 5,200 examples of this note were originally printed. Virtually all of the few survivors have pieces missing, tape repairs, and other major problems, due in equal part to the larger-than-normal size and the extremely weak paper. This well signed piece has had some repairs and restorations, but faces up quite nicely. (500-up)

Starting Bid: \$300



25150 South Carolina December 23, 1776 \$2 PCGS Choice New 63.

Unnumbered and signed by Wakefield only. These remainders have always been quite popular in part due to the use of Hebrew characters on the back utilized to deter counterfeiting. (400-up)

Starting Bid: \$240

25151 South Carolina December 23, 1777 (erroneously dated) \$2 PMG About Uncirculated 53.

This is the much scarcer variety with the erroneous date printed on the face. This "1777" error occurred only on the \$2 and \$4 denominations of this issue and in fact on very few of them. We have offered very few of this number over the years. Only light handling is found on this pleasing example that has a couple of insignificant rust specks. (400-up)

Starting Bid: \$240

25152 South Carolina December 23, 1776 \$3 PMG About Uncirculated 50.

Not a rare series, but the majority known are remainder notes with one or two signatures. This note is fully issued and has four signatures. The face printing is very bold with a small repaired tear and stain mentioned by PMG. (500-up)

Starting Bid: \$300



25153 South Carolina December 23, 1776 \$3 PMG Choice Uncirculated 64.

PMG has commented, "Closed Pinhole" on this well-margined \$3 Remainder note, which is unnumbered and signed by Dart and Wakefield only. (500-up)

Starting Bid: \$300

25154 South Carolina December 23, 1776 \$6 PCGS Choice About New 55.

This remainder note lacks a serial number and has been signed by Dart and Wakefield only. This remainder is quite attractive and features an emblem with a camel. The motto is *NEC ONUS NEC META GRAVABIT* (neither burden nor danger will force me down). (350-up)

Starting Bid: \$210

25155 South Carolina February 14, 1777 \$20 PMG Very Fine 30.

The vignette, which is of a bird escaping its cage, is surrounded by the Latin motto, "IBI PATRIA UBI LIBERTAS," which Newman translates as, "Our country is there, where is freedom?" It is overall a nice, evenly circulated note, free of problems. Only two denominations were printed for this issue, this \$20 along with a \$30. Some splits are mentioned. (400-up)

Starting Bid: \$240

25156 South Carolina April 10, 1778 2s/6d PCGS Apparent Very Choice New 64.

This is the lowest denomination of the issue, and one of the four that is seen with some regularity in high grade. Broadly margined with strong signatures exhibiting a bit of erosion and good print quality. (600-up)

Starting Bid: \$360

25157 South Carolina April 10, 1778 2s/6d-5s Uncut Vertical Pair PCGS Apparent Choice About New 58.

Only the second uncut pair of these denominations that we have auctioned. The last time was over nine years ago. Minor stains are more prevalent on the 5s note. (275-up)

25158 South Carolina April 10, 1778 3s/9d PMG About Uncirculated 55 EPQ.

This Beaver note is well signed and nicely printed and exhibits nice centering. (400-up)

Starting Bid: \$240

25159 South Carolina April 10, 1778 3s/9d-10s Uncut Vertical Pair PCGS Apparent About New 50.

The first one of these pairs that we have auctioned since September 2007. That was a PMG 50 EPQ example that brought \$747.50. The Apparent grade is for minor stains. (275-up)

25160 South Carolina April 10, 1778 10s PCGS Choice About New 58.

A beautifully margined, well signed piece that retains great color. The palmetto emblem displays exquisite detail. (300-up)

Starting Bid: \$180



25161 South Carolina February 8, 1779 \$70 PCGS Extremely Fine 40.

An attractive, well signed, and respectably margined example missing just a sliver of frameline at upper left. No adverse comments or problems are seen. (1,000-up)

Starting Bid: \$600

VIRGINIA

25162 Virginia July 17, 1775 1s/3d PMG Very Fine 20.

This scarcer small size note, VA-71a according to the most recent Friedberg reference, is a pleasing mid-grade example with deeply printed design details. According to our consignor, this note was once part of the Philip G. Strauss collection which was sold by the New Netherlands Coin Co. in June of 1959. (700-up)

Starting Bid: \$420

25163 Virginia October 20, 1777 \$5 PMG Choice Extremely Fine 45.

A very elusive issue of which we have offered a few examples. This piece is well printed and nicely centered with nice pen signatures. (400-up)

Starting Bid: \$240

25164 Virginia October 20, 1777 \$6 PCGS Choice About New 55PQ.

A pleasing example of this later Virginia issue that offers strong signatures and no problems whatsoever. (500-up)

Starting Bid: \$300

25165 Virginia October 20, 1777 \$8 PMG About Uncirculated 55.

An attractive \$8 note held back from CU by a center fold. The printed details remain bold and the signatures are present. (400-up)

Starting Bid: \$240

25166 Virginia October 5, 1778 \$10 PCGS Apparent Very Fine 25.

This Ex-Ford example has some minor edge damage and has been mounted on paper. (300-up)

Starting Bid: \$180

25167 Virginia May 1, 1780 \$4 PCGS Very Fine 35.

For some reason this \$4 denomination is far more common than the \$5, which appears in the front part of this catalog. It is a very well-margined note, completely issued, including the guarantee on the back. (400-up)

Starting Bid: \$240

25168 Virginia May 1, 1780 \$20 PCGS Apparent Very Fine 30.

There is a tape repaired tear seen at bottom right on this harder to come by \$20 note. (400-up)

Starting Bid: \$240

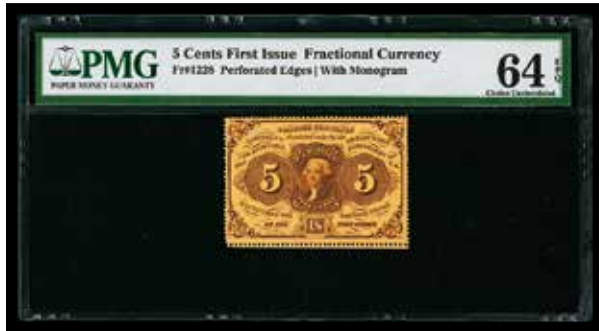
25169 Virginia July 14, 1780 \$45 PMG Very Fine 20 Net.

A nice looking thin paper note with all three signatures remaining clearly visible. The third party grading service has given it a net grade due to some margin damage and repairs. (250-up)

25170 Virginia October 16, 1780 \$100 PMG Choice Very Fine 35.
A pleasing thin paper note which surprisingly remains intact. (200-up)

FRACTIONAL CURRENCY

FIRST ISSUE



25171 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.
Well-perforated all the way around with a strip of paper outside the perforations at the bottom. (400-up)
Starting Bid: \$240

25172 Fr. 1228 5¢ First Issue PMG Choice Uncirculated 64 EPQ.
A most pleasing note which certainly appears to be a full blown Gem at first glance. The frameline along the bottom is not visible though all the perforations are complete. Certain to finish at the gem value level. (400-up)
Starting Bid: \$240

25173 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 66 EPQ.
Printed on buff colored paper, this straight edge, with monogram note is a beautiful, almost unimprovable note. (500-up)
Starting Bid: \$300

25174 Fr. 1230 5¢ First Issue PCGS Gem New 66PPQ.
This high grade First Issue type note has fully original surfaces and a bold printing. (300-up)
Starting Bid: \$180

25175 Fr. 1230 5¢ First Issue PMG Choice Uncirculated 64 EPQ.
Ideal paper originality, huge margins, perfect color, and deep, original embossing are all features of this pristine First Issue note. Very common in all grades up through Choice, but rarely available with jumbo margins. It is an outstanding example for the 64 EPQ grade. (275-up)



25176 Fr. 1230 Milton 1R5.4g 5¢ First Issue Inverted Back PMG Choice Uncirculated 64.

A broadly margined and absolutely stunning example of this most common invert. It is the plate note from the Milton Encyclopedia where it appears both face and back on page 20. PMG has added the comments "Inverted Back - Milton Encyclopedia Plate Note" to the back of the holder. (600-up)
Starting Bid: \$360

25177 Fr. 1230 5¢ First Issue Inverted Back Engraving PCGS Very Fine 25.

This note with the back engraving inverted circulated extensively before the error was recognized. This presents an excellent opportunity to add a fractional invert to ones collection. (300-up)
Starting Bid: \$180



25178 Fr. 1231 5¢ First Issue PCGS Very Choice New 64.

An absolute gem from the face, but held down to the 64 grade by some minor paper disturbances on the back. (500-up)
Starting Bid: \$300

25179 Fr. 1231 5¢ First Issue PCGS Choice About New 58PPQ.

The scarcer of the two straight edge First Issue 5¢ notes, this one has bright paper and sharp printing. (200-up)

25180 Fr. 1231SP 5¢ First Issue Wide Margin Back PCGS Gem New 66PPQ.

A well margined specimen back that was cut a touch too tight along the top. (300-up)
Starting Bid: \$180

25181 Fr. 1231SP 5¢ First Issue Wide Margin Pair PMG Choice Uncirculated 64 EPQ and Gem Uncirculated 65 EPQ.

Printed on buff colored paper, this pair has one margin that is wider than the others but are still very eye appealing. (Total: 2 notes) (400-up)
Starting Bid: \$240

25182 Fr. 1240 10¢ First Issue PCGS Gem New 65PPQ.

Good original paper surfaces, excellent centering and near-perfect perforations make this little Gem a highly desirable addition to a top-end Fractional Collection. (750-up)
Starting Bid: \$450

25183 Fr. 1242 10¢ First Issue PMG Gem Uncirculated 66 EPQ.
This fully original First Issue type has excellent color, and a soft paper wave sweeps across its pristine surfaces. (600-up)
Starting Bid: \$360

25184 Fr. 1242 10¢ First Issue PMG Choice Uncirculated 64.
A nicely margined example of the straight edge, with monogram variety. (150-up)

25185 Fr. 1243 10¢ First Issue PCGS Gem New 65.
This straight-edge no-monogram note has great color, full margins and excellent back centering. Fr. 1243 is a number that is scarce in all grades, and quite rare in Gem. (750-up)
Starting Bid: \$450

25186 Fr. 1243SP 10¢ First Issue Wide Margin Pair PMG Choice About Uncirculated 58 EPQ and Choice Uncirculated 64 EPQ.
These two notes face up very well with the back being slightly larger than the face. Both have bright paper and cutting lines are present on both. (Total: 2 notes) (500-up)
Starting Bid: \$300

25187 Fr. 1243SP 10¢ First Issue Narrow Margin Pair PCGS Graded.
A bright green face and sharply printed back combine to make this an attractive pair. PCGS Choice About New 55PPQ & Choice New 63. (Total: 2 notes) (250-up)

25188 Fr. 1280 25¢ First Issue PMG Uncirculated 62 EPQ.
A well perforated example of this much scarcer no monogram variety that is printed on the typically bright yellow paper. (300-up)
Starting Bid: \$180

25189 Fr. 1281 25¢ First Issue PMG Choice Uncirculated 64 EPQ.
An attractive example of this straight edge, with monogram First Issue note. (200-up)

25190 Fr. 1281 25¢ First Issue PMG Choice Uncirculated 64. Two Examples.
A pleasing pair of notes with one note much nicer than the other. PMG mentions a pinhole on one of the pieces. (Total: 2 notes) (300-up)
Starting Bid: \$180

25191 Fr. 1281 Milton 1R25.4e 25¢ First Issue Inverted Back PMG Choice About Unc 58 EPQ.
About a dozen of this invert are known, making this attractive high-grade piece an inexpensive way to add an Invert to your collection. This piece is in the top echelon grade-wise as most of the examples are a lower grade. (750-up)
Starting Bid: \$450

25192 Fr. 1282 25¢ First Issue PMG Choice Uncirculated 63 EPQ.
Small but even margins, an excellent color, highlight this is very scarce, no monogram, first issue 25¢. (300-up)
Starting Bid: \$180

25193 Fr. 1282 25¢ First Issue PCGS Apparent Choice New 63.
An attractive though closely margined no monogram 25¢. It was given an Apparent grade due to minor mounting remnants on the back. (250-up)



25194 Fr. 1282SP 25¢ First Issue Wide Margin Face PMG Superb Gem Uncirculated 67 EPQ.

An outstanding example in every aspect. This wide margin face specimen is tied with four others for the finest graded by PMG. The centering is just about perfect, and there is a supple paper wave. (600-up)
Starting Bid: \$360

25195 Fr. 1310 50¢ First Issue PMG Choice About Unc 58 EPQ.
This note with dark green ink is fully perforated on all four sides. Three margins are at the outer frame line or beyond. (300-up)
Starting Bid: \$180

25196 Fr. 1312 50¢ First Issue PMG Gem Uncirculated 66 EPQ.
The ABNCo monogram appears on the back of this high grade, straight edges example. (400-up)
Starting Bid: \$240

25197 Fr. 1312 50¢ First Issue PMG Gem Uncirculated 65 EPQ.
A bright, broadly nicely margined example of this popular type. The back is shifted slightly to the left but the eye appeal is excellent. (500-up)
Starting Bid: \$300

25198 Fr. 1312 50¢ First Issue PMG Choice Uncirculated 64.
Beautiful green inking is present on this First Issue straight edge with monogram note. The face is nicely centered though the back is skewed up a bit. (250-up)

25199 Fr. 1312 50¢ First Issue PCGS Apparent Very Choice New 64.
Spectacular color, excellent back centering and unusually nice face margins all combine on this attractive note that was given an Apparent grade due to minor mounting remnants on the back. (250-up)

25200 Fr. 1312 Milton 1R50.4c 50¢ First Issue Inverted Back PCGS Apparent Very Fine 25.
This pleasing invert is one of only about half a dozen known to exist. Though an edge tear is noticed, the rarity certainly outweighs any problems. (500-up)
Starting Bid: \$300

25201 Fr. 1313 50¢ First Issue PCGS Choice About New 55.
A bright and attractive example of this very scarce straight edge no monogram note. (400-up)
Starting Bid: \$240

25202 Fr. 1313 50¢ First Issue PCGS Choice About New 55.
A bright and attractive example of this very scarce straight edge no monogram note. (400-up)
Starting Bid: \$240

25203 Fr. 1313SP 50¢ First Issue Wide Margin Back PCGS Choice About New 58.
Nicely centered with full cutting guides on the top and right, this is an attractive note. (200-up)

25204 Fr. 1313SP 50¢ First Issue Wide Margin Back PCGS Choice About New 55.

Clearly a trimmed down wide margin specimen that still gives the appearance of being more wide than narrow. Bright, superbly printed and with dead-on centering. (250-up)

25205 Fr. 1313SP 50¢ First Issue PCGS About New 53.

A simply beautiful note that was cut down from a wide margin to margins of 3mm-5mm. The vibrant green contrasts spectacularly with the bright, white paper. (200-up)

SECOND ISSUE

25206 Fr. 1232 5¢ Second Issue PMG Choice Uncirculated 64 EPQ.

The bottom margin of this sharply printed note is almost non-existent. The bronzing is reflective and the paper bright. (150-up)

25207 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64.

Bright bronzing and paper and strong embossing grace this Wide Margin Pair. The face shows cutting guides on the right and top and the "SA" of the CSA watermark. The third party grading service has noted "Pinholes" on the holder of the back. (Total: 2 notes) (350-up)

Starting Bid: \$210

25208 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PCGS Apparent Choice New 63 and New 62.

Bright bronzing and paper and strong embossing grace this Wide Margin Pair. The face shows a cutting guide on the right and has a bronze blob in the upper left corner. The back shows the "SA" of the CSA watermark. The back also has a small edge tear in the right margin and some minor paper toning. (500-up)

Starting Bid: \$300

25209 Fr. 1232SP 5¢ Second Issue Wide Margin Face PCGS Choice About New 58PPQ.

This Second Issue specimen face is very broadly margined with great color and a sharp image. The bronze "SPECIMEN" on the back is bright as is the oval on the face. (250-up)



25210 Fr. 1233 5¢ Second Issue PCGS Gem New 66PPQ.

Both PCGS and PMG have graded only three equal with none higher. We have auctioned previously both of the PMG 66 EPQ graded Fr. 1233 pieces. The last one was in January 2013 and it brought \$440.63. (500-up)

Starting Bid: \$300

25211 Fr. 1232 5¢ Second Issue Horizontal Strip of Five. PMG About Uncirculated 53.

Fr. 1233 5¢ Second Issue Block of Eight. PMG About Uncirculated 55.

Horizontal strips of Second Issue notes are much less common than vertical strips. This lot features two such horizontal strips. The first is only the second horizontal strip of Fr. 1232s that we have sold. The five notes are crisp and have bright bronze ovals that are almost bulls-eye perfect over Washington's portrait.

The block of eight Fr. 1233s is actually two horizontal strips of four. The back surcharges are smudged but readable and the overall notes are nice. (Total: 2 items) (600-up)

Starting Bid: \$360

25212 Fr. 1234 5¢ Second Issue PCGS Gem New 65PPQ.

Nicely margined, with fairly sharp surcharges and strong ink color. (400-up)

Starting Bid: \$240

25213 Fr. 1235 5¢ Second Issue PCGS Apparent Choice About New 55.

This is the only five-cent fractional note printed on fiber paper. The back surcharges "R-1-18" are bright and clear, but the "63" is light and barely visible. It was given an Apparent grade due to mounting remnants on the back. (250-up)

25214 Two Different Second Issue Denominations.

Fr. 1244 10¢;

Fr. 1283 25¢.

Both pieces grade **New**. The back of the 5¢ is shifted down and the back of the 25¢ is shifted up. (Total: 2 notes) (125-up)

25215 Fr. 1244 10¢ Second Issue PCGS Choice About New 58PPQ.

Four wide margins and a bold green back are hallmarks of this note. (100-up)

25216 Fr. 1244sp 10¢ Second Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ.

A magnificently matched pair which is Ex: Ford/Boyd And quite original. (Total: 2 notes) (500-up)

Starting Bid: \$300

25217 Fr. 1244SP 10¢ Second Issue Narrow Margin Pair PCGS Choice About New 58PPQ.

A narrow margin face and green back make up this lot which both have bright bronzing, earned the PPQ designation and have "minor mounting remnants on back from shield" on their holders. (Total: 2 notes) (150-up)

25218 Fr. 1245 Milton 2R10.2d 10¢ Second Issue Inverted Back Surcharges PCGS About New 50.

The back surcharges and denomination numeral are inverted on this example of one of the more common inverts. This example has the back shifted to the left and the paper toned. (500-up)

Starting Bid: \$300

25219 Milton 2E10R.4 10¢ Second Issue Experimental Back PCGS Choice About New 55PPQ.

Printed on fiber paper and of the style as the back of a regular issue Fr. 1249 note. Lightly handled and shifted to the right, it also has the typical two half-moon cancellations and the purple "SPECIMEN" across the center. The blank face has a bright bronze oval and no other details. (400-up)

Starting Bid: \$240

25220 Fr. 1249 10¢ Second Issue PCGS Very Fine 30.

The back surcharges "T-1-18-63" are bright and distinct on this Second Issue note printed on fiber paper. (200-up)

25221 Milton 2E25F.6 25¢ Second Issue Experimental PCGS Gem New 65PPQ.

This bright, well centered experimental has bright bronzing and the purple SPECIMEN and two half-moon punch cancels as well as the back surcharges "S-18-63." (300-up)

Starting Bid: \$180

25222 Milton 2E25F.3c 25¢ Second Issue Experimental PCGS Gem New 65PPQ.

This is an example of the most common experimental in the fractional series. It's the 25¢ with the face engraving only, a blank back, no bronze oval, punched with 2 half-moon cancels and stamped on the face "SPECIMEN." (250-up)

25223 Milton 2E25F.6 25¢ Second Issue Experimental Face PCGS Choice New 63.

Printed on bond paper, this somewhat more common experimental has a large gutter fold that bisects the center of the note and a smaller one going right through Washington's head and three smaller ones at the bottom. The folds were closed with the initial printing leaving white blank areas, but then became unfolded as the blue SPECIMEN and bronze ring are intact without blank errors. Errors on fractional experimentals are highly desirable. (275-up)

25224 Fr. 1283SP 25¢ Second Issue Wide Margin Face PCGS Choice New 63.

Printed on CSA watermarked paper, this wide margin face has bright bronzing. (150-up)

25225 Fr. 1283SP 25¢ Second Issue Wide Margin Back PCGS New 62.

A fully wide back specimen that is bright, colorful and with great centering. (150-up)

25226 Fr. 1283SP 25¢ Second Issue Wide Margin Pair PCGS Graded.
This pair has been cut down from a wide margin pair to make a pair with medium margins. The face grades **Choice About New 58PPQ** and the back **Choice New 63**. (Total: 2 notes) (500-up)

Starting Bid: \$300

25227 Fr. 1283SP 25¢ Second Issue Wide Margin Back PCGS Choice About New 58.

A stunning purple note that looks much nicer than its grade. It has a full cutting guide on the right. The bronzing is bright and almost reflective. (150-up)

25228 Fr. 1286 25¢ Second Issue PCGS Choice New 63PPQ.

Bright and clear back surcharges are present on this purple back Second Issue note. (150-up)

25229 Fr. 1286 25¢ Second Issue PCGS Choice About New 58PPQ.

An attractive example of this scarcer variety with the "S" and "18-63" surcharges that bright bronzing. (150-up)

25230 Fr. 1289 25¢ Second Issue PCGS About New 53.

A purple back fiber paper note that has nice bronzing and sharp printing. (300-up)

Starting Bid: \$180

25231 Fr. 1289 25¢ Second Issue PCGS Extremely Fine 45PPQ.

Although the bronzing has begun to oxidize the back surcharges are still clear and distinct. This fiber paper note has a very colorful purple back. (200-up)



25232 Fr. 1290 25¢ Second Issue PCGS Choice New 63PPQ.

A bold purple back with reflective bronzing and clear surcharges is present on this fiber paper note that has much of the bronze of the oval no longer adhered creating blank spaces in the midst of the ring. (600-up)

Starting Bid: \$360

25233 Fr. 1314SP 50¢ Second Issue Wide Margin Face PCGS Choice About New 58PPQ.

Partial cutting guides on three sides, bright bronzing, sharp printing and the "SA" of the CSA watermark visible vertically, all combine to make this a wonderful note. (300-up)

Starting Bid: \$180

25234 Fr. 1314SP 50¢ Second Issue Wide Margin Back PCGS Choice About New 58.

A bold red color and bright bronzing make this wide margin back an attractive note. (200-up)

25235 Fr. 1314SP 50¢ Second Issue Wide Margin Back PCGS Choice About New 55.

Vivid red and bright bronzing make this Second Issue back specimen a very appealing and attractive note. Printed on "CSA" watermarked paper, the "C" of the watermark is clearly visible in the top center of the shield. (250-up)

25236 Fr. 1314SP 50¢ Second Issue Wide Margin Face PCGS Choice About New 55.

A beauty of a Second Issue Wide Margin face, it has bright bronzing and sharp printing. (200-up)

25237 Milton 2E50f.4 50¢ Experimental Second Issue Face PCGS Apparent Very Choice New 64.

Printed on the far scarcer light fiber paper as opposed to the heavy, coarse fiber paper, this experimental has the two half-moon cancels and SPECIMEN in blue across the face. (400-up)

Starting Bid: \$240

25238 Fr. 1318 50¢ Second Issue PCGS Very Choice New 64PPQ.

An almost bulls-eye oval on the front and a sharp, brightly printed red back are present on this Second Issue note. (400-up)

Starting Bid: \$240

25239 Fr. 1318 50¢ Second Issue PCGS Choice About New 58PPQ.

The bronze back surcharges, "18-63-1" are shifted to the right so that they almost fall off the edge. This note has bright paper and bronzing. (200-up)

25240 Fr. 1318 50¢ Second Issue PCGS Choice About New 58PPQ.

The back surcharges are light but clear and readable on this Second Issue note with the red back. (150-up)

25241 Fr. 1321 50¢ Second Issue PCGS Extremely Fine 45.

A bright red back with bold, visible surcharges "R-2-18-63" are present on this note. (150-up)

25242 Fr. 1322 50¢ Second Issue PCGS Apparent Choice About New 55.

A deep cherry red back and bright, reflective bronzing of the oval and back surcharges make this fiber paper note an attractive example. It was given an Apparent grade due to a small repaired edge tear at top center. (275-up)

THIRD ISSUE

25243 Fr. 1226 3¢ Third Issue PCGS Gem New 66PPQ.
Even margins grace all sides of this Light Curtain 3¢ note. (500-up)
Starting Bid: \$300

25244 Fr. 1226 3¢ Third Issue PMG Gem Uncirculated 65 EPQ.
A bright, nicely centered face makes this a very attractive example of the smallest U.S. note ever issued, both in size and denomination. (300-up)
Starting Bid: \$180

25245 Fr. 1227 3¢ Third Issue PCGS Very Choice New 64PPQ.
A lovely problem-free example, with good original surfaces and strong print quality. Fr. 1227's are considerably rarer than 1226's and nice examples like this one are seldom encountered. (300-up)
Starting Bid: \$180



25246 Fr. 1236 5¢ Third Issue PMG Gem Uncirculated 65 EPQ.
A lovely Red Back Clark, with excellent color, broad margins, and all the eye appeal that one would expect for the grade. (600-up)
Starting Bid: \$360

25247 Fr. 1236SP 5¢ Third Issue Wide Margin Face PCGS Choice New 63.
Printed on CSA watermarked paper, this wide margin Clark has a bright bronze SPECIMEN on the back. (250-up)

25248 Fr. 1236SP 5¢ Third Issue Wide Margin Red Back PCGS Choice New 63.
This is an attractive wide margin Red Back from the Third Issue. (200-up)

25249 Fr. 1236SP 5¢ Third Issue Wide Margin Face PCGS Choice About New 58PPQ.
A cutting guide is present in the top margin of this wide margin Clark with bright bronzing. (200-up)

25250 Fr. 1238 5¢ Third Issue PMG Gem Uncirculated 66 EPQ.
To date, PMG has graded only one example finer than this lovely 5¢ Clark. This example is boldly printed and has excellent color. (500-up)
Starting Bid: \$300

25251 Fr. 1238 5¢ Third Issue PMG Gem Uncirculated 65 EPQ.
A beautiful note with deep original embossing and lots of eye appeal. (300-up)
Starting Bid: \$180

25252 Fr. 1238 5¢ Third Issue PCGS Very Choice New 64PPQ.
Spencer Morton Clark looks out sternly from the face of this Green Back note that has sharp printing and bright paper. It is further enhanced by plate number "33" in the upper left corner of the back. (200-up)

25253 Fr. 1238SP 5¢ Third Issue Wide Margin Green Back PCGS New 62.
Printed on CSA watermarked paper, the SA is seen vertically in the center of the note. (200-up)

25254 Fr. 1251 10¢ Third Issue PCGS Gem New 65PPQ.
Reflective bronzing is present on this Third Issue Red Back note. A portion of a plate number is seen in the upper right corner of the back. (400-up)
Starting Bid: \$240

25255 Fr. 1251 10¢ Third Issue PMG Choice Uncirculated 64 EPQ.
Four nice margins are observed on this Red Back note with strong embossing. (250-up)

25256 Fr. 1251 10¢ Third Issue PCGS Choice New 63PPQ.
Nicely centered with good embossing this Red Back note is very attractive. (200-up)

25257 Fr. 1251SP 10¢ Third Issue Narrow Margin Pair PCGS Choice New 63.
This narrow margin pair consists of a face and a red back. The back has earned the PPQ designation. Both have "minor mounting remnants on back from shield" on their holders. (Total: 2 notes) (200-up)

25258 Fr. 1253 10¢ Third Issue PCGS Choice About New 58PPQ.
Embossing and the four "10" face surcharges are seen on the back of this lightly handled, but boldly hand-signed Colby-Spinner note. (250-up)

25259 Fr. 1253 10¢ Third Issue PCGS Choice About New 55.
Four full margins, reflective bronzing and no ink erosion are hallmarks of this lightly circulated Colby-Spinner hand-signed note. (200-up)

25260 Fr. 1253SP 10¢ Third Issue PCGS Very Choice New 64.
Possibly cut down from a wide margin, this face is perfectly centered with four full, even margins. It is the variety with the hand-signed signatures of Colby-Spinner. Ink bleed through has occurred but no erosion. The third party grading company has noted "minor mounting remnants on back from shield" on the holder. (150-up)

25261 Fr. 1254 10¢ Third Issue PMG Choice About Unc 58.
A scarce Jeffries and Spinner hand-signed example with sharp printing and no signs of ink erosion that is often times seen. (250-up)



25262 Fr. 1255 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.
A widely margined and well centered example. The bronzing remains bright and reflective on this 10¢ green back. (350-up)
Starting Bid: \$210

25263 Fr. 1255 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.
Strikingly colorful, this Green Back note has reflective bronzing and super embossing. (250-up)

25264 Fr. 1255SP 10¢ Third Issue Wide Margin Green Back PCGS Very Choice New 64.
Bright green inks and vivid bronzing attest to the desirability of this fully wide margin specimen. (200-up)

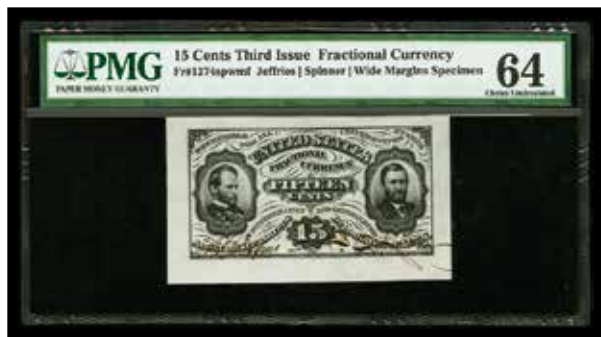
25265 Fr. 1255SP 10¢ Third Issue Wide Margin Face PCGS New 62.
Printed on CSA watermarked paper, this fully wide Face has bold bronzing and a partial cutting guide at the top. (250-up)

25266 Fr. 1272SP/1273-75 15¢ Third Issue Wide Margin Backs PMG Graded.
A Green and a Red Wide Margin Back are in this lot. The Green is graded **About Uncirculated 53** with pinholes. The Red is graded **Choice Uncirculated 64** and has an annotation which is a pencilled "57" on the back. (Total: 2 notes) (400-up)
Starting Bid: \$240

25267 Fr. 1272SP 15¢ Third Issue Narrow Margin Face PCGS Apparent Choice New 63.
An interesting example that was removed from a fractional currency shield at one point or another. The mounting remnants remain on the back, but the boldly printed face remains largely unaffected. (450-up)
Starting Bid: \$270

25268 Fr. 1272SP 15¢ Narrow Margin Pair PMG Graded.
A Grant-Sherman face with printed signatures and a Green Back make up this pair that was once previously mounted. The **About Uncirculated 55** face has a small tear. The **Choice About Unc 58** back has a small annotation of a small "o" close to the bottom edge. (Total: 2 notes) (400-up)
Starting Bid: \$240

25269 Fr. 1272SP/1273-76 15¢ Third Issue Wide Margin Green and Red Backs PMG Graded.
A pair of Grant-Sherman backs with lovely inks. The **Choice Very Fine 35** Green has small tears and it is not as wide as the Red example. The **Very Fine 30** Red was previously mounted and has a few tears. Nonetheless, a very nice mid-grade pair of Specimens. The third party label for the Red Back does not list all of the Friedberg numbers associated with this design. (Total: 2 notes) (275-up)



25270 Fr. 1274SP 15¢ Third Issue Wide Margin Face PMG Choice Uncirculated 64.
The Jeffries-Spinner hand signed signatures are bold and clear on this wide margin face specimen. Boldly printed on blast white paper, though PMG mentions trimming on the back of the holder. (750-up)
Starting Bid: \$450

25271 Fr. 1274SP 15¢ Third Issue Narrow Margin Face PCGS Apparent Very Choice New 64.
Hand signed by Jeffries and Spinner, this narrow margin face has four full margins. The ink from the signatures has bled through to the back but no erosion has occurred. It was given an Apparent grade due to minor mounting remnants on the back. (400-up)
Starting Bid: \$240

25272 Fr. 1274SP 15¢ Third Issue Narrow Margin Face PCGS Choice New 63.
The ink from the hand-signed Jeffries-Spinner signatures have bled through but no ink erosion has occurred. PCGS has noted "Mounting Remnants on Back from Shield" but did not give it a grade modifier. (600-up)
Starting Bid: \$360

25273 Fr. 1274SP 15¢ Third Issue Wide Margin Red Back PCGS Apparent About New 50.
Extremely wide top and bottom margins are present on this Red Back Specimen. It was given an Apparent grade due to minor rust stains and small edge tears in the margins. (200-up)

25274 Fr. 1291 25¢ Third Issue PMG Choice Uncirculated 64 EPQ.
A bright and colorful example of this Fessenden red back type that has bright bronzing and strong embossing. A pencil "47" is present in the top left corner of the back which has been noted on the holder. (350-up)
Starting Bid: \$210

25275 Fr. 1291SP 25¢ Third Issue Wide Margin Face PCGS Apparent Very Choice New 64.
Wide margins on all four sides are present on this Fessenden with cutting guides present on the top and left. Printed on CSA watermarked paper, it also has an inverted bronze SPECIMEN on the back. It was given an Apparent grade due to minor mounting remnants on the back. (250-up)

25276 Fr. 1291SP 25¢ Third Issue PCGS Apparent Choice New 63.
Printed on CSA watermarked paper, the right side has been trimmed but the other three sides are still wide. The bright, bronze SPECIMEN on the back is inverted. The interesting thing about this note is that the bronze fleurs-de-leis on the face are shifted to the left so that the left one would be partially off a regular size note. It was given an Apparent grade due to a small hole in Fessenden's hair. (200-up)

25277 Fr. 1291SP 25¢ Third Issue Wide Margin Red Back PCGS Apparent Choice New 63.
Printed on CSA watermarked paper, this wide margin specimen has a very bold red back and bright bronzing. The CSA watermark is horizontal in the center of the note. It was given an apparent grade due to minor mounting stains in the corners. (250-up)

25278 Fr. 1292 25¢ Third Issue PCGS Very Choice New 64PPQ.
Plate number "74" is seen in the top right corner of this Red Back Fessenden that also has the plate position indicator "a" on the left side. (400-up)
Starting Bid: \$240

25279 25¢ Third Issue Fractionals.
Fr. 1292 **About New**;
Fr. 1295 **New**.
A strongly embossed pair of Fessenden notes. (Total: 2 notes) (150-up)



25280 Fr. 1294 25¢ Third Issue PMG Gem Uncirculated 66 EPQ.
Even margins, bright paper and bright, reflective bronzing are all present on this attractive Fessenden. (500-up)
Starting Bid: \$300

25281 Milton 3P25F.1e 25¢ Third Issue Proof PMG About Uncirculated 55 Net.
Printed on India paper, this proof has the back engraving only, without surcharges or SPECIMEN. When the Encyclopedia was printed, it was listed as unique and to the best of our knowledge remains so today. PMG net grades this piece for being previously mounted and having small stain spots. (400-up)
Starting Bid: \$240

25282 Fr. 1295 25¢ Third Issue PCGS Very Choice New 64PPQ.
Strong embossing is seen on this Fessenden with the plate position indicator "a" on the left side. It also has plate number "11" in the bottom right corner of the face. (200-up)

25283 Fr. 1297 25¢ Third Issue PCGS Choice About New 55.
A beautifully bright fiber paper Fessenden with three large margins. (200-up)

25284 Fr. 1298 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.
Although the bottom margin is a bit cramped, the wonderfully bright bronzing more than makes up for this. The 'a' appears on the front of fiber paper Fessenden. (400-up)
Starting Bid: \$240

25285 Fr. 1299 25¢ Third Issue PMG Fine 12 Net.
Most Fessenden notes have skeletal like fleurs-de-leis on the face, but a small number have solid fleurs-de-leis (just two Friedberg numbers). This example was folded at one time, probably as a pocket piece, but the solid bronzing is still very evident. The Net grade is due to it being repaired and reconstructed and having some splits. (275-up)

25286 Fr. 1324 50¢ Third Issue Spinner PMG Gem Uncirculated 66 EPQ.
The back is brightly printed, and embossing is prevalent on this high grade Spinner. The most recent example that we offered at this grade realized \$940 back in September 2015. Our estimate may be conservative. (600-up)
Starting Bid: \$360

25287 Fr. 1324 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.
A bit tight along the bottom, otherwise a perfectly glorious, deeply embossed, 100% bright Red Back Spinner. (400-up)
Starting Bid: \$240

25288 Fr. 1324 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.
Four full margins and bright bronzing are present on this note. Although it's not mentioned on the holder, the original embossing on this nicely colored Red Back Spinner can be clearly seen. As grading statistics have become more common, the rarity of Red Back notes has become more evident. (450-up)
Starting Bid: \$270

25289 Fr. 1324SP 50¢ Third Issue Spinner Wide Margin Face PMG Gem Uncirculated 66 EPQ.
A lovely Wide Margin Spinner face which has earned the very high 66 grade as well as the EPQ modifier. (500-up)
Starting Bid: \$300

25290 Fr. 1324SP 50¢ Third Issue Spinner Wide Margin Face PCGS Very Choice New 64.
Almost perfectly centered, this wide margin note has great paper and bright bronzing. (400-up)
Starting Bid: \$240

25291 Fr. 1324SP 50¢ Third Issue Spinner Wide Margin Face PCGS Choice New 63.
A reflective bronze "SPECIMEN" is present on the back of this bright, widely margined Spinner. It also has the "C" of the "CSA" watermark on both ends. (200-up)

25292 Fr. 1326 50¢ Third Issue Spinner PMG Choice Uncirculated 63.
Nicely centered, this Spinner note has the plate position indicator "1" on the left side indicating it was from the left edge of the sheet. (400-up)
Starting Bid: \$240

25293 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.
Listed in the PMG database as EPQ, this hand-signed note is nicely centered with bright colors and bronzing. (750-up)
Starting Bid: \$450



25294 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.
A little tight at the top, this Red Back, hand-signed Spinner is an attractive note. (750-up)
Starting Bid: \$450

25295 Fr. 1328SP 50¢ Third Issue Spinner PCGS Choice New 63.
General Spinner signed this Wide Margin note with gusto as is evident from the large finish to his signature that is present in the wide bottom and right margins. The "SA" of the CSA watermark is seen vertically on each end. (200-up)

25296 Fr. 1330aSP 50¢ Third Issue Spinner Narrow Margin Face PCGS Apparent Choice About New 58.

A lightly handled example of a much scarcer Spinner specimen with the Jeffries-Spinner autographs. It was given an Apparent grade due to minor ink erosion in the signature and minor mounting remnants on the back from a shield. (200-up)

25297 Fr. 1331 50¢ Third Issue Spinner PCGS Apparent Choice About New 55.

Four full margins are seen on the face of this Spinner with bright paper and bright bronzing. It was given an Apparent grade due to mounting remnants on the top edge of the back. (250-up)

25298 Fr. 1331SP 50¢ Third Issue Spinner Wide Margin Green Back PCGS Very Choice New 64.

This note has wonderful bronzing and wide margins. Although these were all printed on paper with the CSA watermark, none can be seen. (250-up)

25299 Fr. 1331SP 50¢ Third Issue Spinner Wide Margin Green Back PCGS Choice About New 58.

Fully wide and nicely centered, this Green Back specimen shows the "A" of the CSA watermark on both ends. (400-up)

Starting Bid: \$240

25300 Fr. 1331SP 50¢ Third Issue Spinner Wide Margin Green Back PCGS Extremely Fine 45.

Another bright example that shows the "C" of the watermark at each end. (250-up)



25301 Fr. 1333 50¢ Third Issue Spinner PCGS Apparent Choice New 63.

Minor paper toning have caused the Apparent grade to be assigned to this otherwise Choice example. (200-up)

25302 Fr. 1333 50¢ Third Issue Spinner PCGS About New 53.

Plate position indicator "1" is present on the left side of this Spinner that has nice margins and bright bronzing. (150-up)

25303 Fr. 1334 50¢ Third Issue Spinner PCGS Gem New 65PPQ.

An attractive Spinner note with the "Premium Paper Quality" comment. This note has the "a" plate position indicator on the left front indicating it was the second, third, or fourth note on the top of the sheet. (600-up)

Starting Bid: \$360

25304 Fr. 1334 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.

An attractive Spinner note with the "Premium Paper Quality" comment. This note has the "a" plate position indicator on the left front indicating it was the second, third, or fourth note on the top of the sheet. Some as made inking anomalies are noticed. (500-up)

Starting Bid: \$300

25305 Fr. 1334 50¢ Third Issue Spinner PCGS Choice About New 58PPQ.

A lightly circulated example of this scarcer "a" Green Back Spinner note which has great embossing and superb bronzing. (200-up)

25306 Fr. 1335 50¢ Third Issue Spinner PCGS Choice About New 58PPQ.

Bright bronzing, good embossing and plate number 58 in the lower right corner of the back are all present on this Spinner note. (250-up)

25307 Fr. 1336 50¢ Third Issue Spinner PCGS Apparent Very Fine 30.

Plate position figures "1" and "a" indicate that this is the top left note of the sheet. The Apparent grade is due to edge splits, tears and minor damage. (1,000-up)

Starting Bid: \$600

25308 Fr. 1338 50¢ Third Issue Spinner PCGS Extremely Fine 45PPQ.

A much tougher Friedberg number that is representative of the grade. (400-up)

Starting Bid: \$240

25309 Fr. 1339 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 66 EPQ.

A well centered example with ideal inks. Wide margins and bright bronzing are seen on this Type II Spinner. (700-up)

Starting Bid: \$420

25310 Fr. 1339 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64 EPQ.

Bright paper and wide margins are present on this Type II Spinner note. (350-up)

Starting Bid: \$210

25311 Fr. 1340 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64.

The foreign substance on the face is but a minor encumbrance on this fully framed Type II Spinner. The bronzing remains bright, and embossing is deeply entrenched on all areas of this attractive example. (600-up)

Starting Bid: \$360

25312 Fr. 1340 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64 Net.

From the top left corner of the sheet, this Type II back Spinner has bright paper and bronzing. The Net grade is due to tape which may actually be mounting remnants on both of the back top corners. (750-up)

Starting Bid: \$450

25313 Fr. 1343 50¢ Third Issue Justice PCGS Choice About New 58PPQ.

Better than normal margins are present on this Justice as it only lacks a small amount of top right margin. The bronzing is bright and the note has plate number "92" in the bottom right corner. (300-up)

Starting Bid: \$180

25314 Fr. 1343SP 50¢ Third Issue Justice Wide Margin Face PCGS Choice New 63.

A visually appealing face specimen with printed Colby- Spinner signatures. Bright bronze and dark inks are trademarks of this pleasing example. (250-up)

25315 Fr. 1343 50¢ Third Issue Justice Wide Margin Face PCGS Choice About New 58PPQ.

The SA of the CSA watermark can be seen vertically on both ends of this bright example of a Wide Margin Face with four good margins. It is further enhanced with plate number "16" in the bottom center. (400-up)

Starting Bid: \$240

25316 Fr. 1343SP 50¢ Third Issue Justice Wide Margin Red Back PCGS Choice About New 58.

The "SA" of the CSA watermark is seen on each end vertically of this bold red, brightly bronzed Wide Margin back. (200-up)

25317 Fr. 1347 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.

Four full margins, which is a rarity on Justice notes are present on this note. The back is a bright red and the bronzing is bright. (400-up)

Starting Bid: \$240

25318 Fr. 1349 50¢ Third Issue Justice PCGS Choice About New 55.

This is a scarcer Red Back Justice note with "A-2-6-5" on the back and "1" on the face. (400-up)

Starting Bid: \$240



25319 Fr. 1350 50¢ Third Issue Justice PCGS Choice New 63PPQ.

A very nice red back justice held to the 63 grade by a left face margin that touches the design along its full length. (500-up)

Starting Bid: \$300

25320 Fr. 1355 50¢ Third Issue Justice PMG About Uncirculated 53.

The hand-signed signatures of Colby & Spinner are large and Spinner's has bled through to the back but no ink erosion has occurred. (250-up)

25321 Fr. 1355SP 50¢ Third Issue Justice Wide Margin Face PCGS Apparent Choice About New 58.

The Apparent grade is due to minor ink erosion in Spinner's signature of this otherwise bright hand-signed wide margin specimen. (250-up)

25322 Fr. 1356 50¢ Third Issue Justice PMG Choice About Unc 58.

Spinner and Colby signed this note with gusto and the result is ink bleed to the back, especially from Spinner's signature, but no ink erosion has occurred. The signatures are so pronounced, they almost obscure the fact that this Justice has four full margins which are scarce on this series. (350-up)

Starting Bid: \$210

25323 Fr. 1356 50¢ Third Issue Justice PCGS Choice About New 58.

Hand signed, this Justice has an interesting anomaly in General Spinner's signature. It starts out with a heavy "F" in brown and then turns black and returns to brown at the very end. While not a major issue, it certainly is worthy of a second look and study. (250-up)

25324 Fr. 1357 50¢ Third Issue Justice PMG About Uncirculated 53.

The important back surcharges "S-2-6-4" are clear on this hand-signed Red Back Justice. The third party grading service has noted "Retouched, Annotations" on the back of the holder. (600-up)

Starting Bid: \$360

25325 Fr. 1357 50¢ Third Issue Justice PMG Very Fine 25.

Justice's were the first Third Issue 50¢ notes printed and printing began on November 14, 1864 with a run of only 3,060. This fiber paper, red back example is the only truly collectible variety with the "S-2-6-4" back surcharges. The third party grading service has noted "Minor Rust, Splits" on the back of the holder. (400-up)

Starting Bid: \$240

25326 Fr. 1357 50¢ Third Issue Justice PMG Choice Extremely Fine 45 Net.

Another example of the fiber paper Red Back Justice with the back surcharges "S-2-6-4". The Net grade was due to being repaired. (400-up)

Starting Bid: \$240

25327 Fr. 1358 50¢ Third Issue Justice PMG Choice Uncirculated 63 EPQ.

A lovely example of this Green Back Justice that has bright paper, reflective bronzing and strong embossing. (400-up)

Starting Bid: \$240

25328 Fr. 1358 50¢ Third Issue Justice PMG Choice Uncirculated 63.

Strong embossing is present on this note that has the top margin cut into the design. (350-up)

Starting Bid: \$210

25329 Fr. 1358 50¢ Third Issue Justice PCGS New 61PPQ.

This pleasing green back Justice has bright bronze and wonderfully embossed surfaces. (250-up)

25330 Fr. 1358 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.

This green back Justice has a lot of eye appeal with bright bronzing and strong embossing. (300-up)

Starting Bid: \$180

25331 Fr. 1358 50¢ Third Issue Justice PCGS Choice About New 58.

A boldly embossed example of this lovely Justice with bright green inking on the back. (250-up)

25332 Fr. 1359 50¢ Third Issue Justice PMG Very Fine 25 EPQ.

With less than 60 examples listed in the Track & Price census, this Justice, from the top, left corner of the sheet, is representative of the type and grade. (500-up)

Starting Bid: \$300



25333 Fr. 1360 50¢ Third Issue Justice PMG Choice Uncirculated 63.

A bright Justice with three nice margins, the third party grading service has noted "Hinged" on the back of the holder. (400-up)

Starting Bid: \$240

25334 Fr. 1364 50¢ Third Issue Justice PCGS Choice About New 55PPQ.

Margined on three sides, this Justice note is from the left side of the sheet as indicated by the "1" on the left side. Bright bronzing and embossing are cited as well. (250-up)

25335 Fr. 1368 50¢ Third Issue Justice PCGS Choice About New 55PPQ.

This scarce Justice number has legible surcharges, fully bright bronze, and original embossing. (500-up)

Starting Bid: \$300

25336 Fr. 1368 50¢ Third Issue Justice PMG Extremely Fine 40 Net.
Bright paper and bronzing are present on this Justice with the plate position indicator "1" on the face. The third party grading service has given it a Net grade due to being repaired. (300-up)
Starting Bid: \$180

25337 Fr. 1369 50¢ Third Issue Justice PMG About Uncirculated 55.
This note with reflective bronzing has the "a" plate position indicator on the face indicating it either the second or third note on the top right of the sheet. (600-up)
Starting Bid: \$360

25338 Fr. 1369 50¢ Third Issue Justice PCGS Extremely Fine 45.
Fr. 1369s are an underrated and deceptively scarce number. It is the variety with the back surcharges widely spaced. (500-up)
Starting Bid: \$300

25339 Fr. 1370 50¢ Third Issue Justice PCGS New 62.
A very nice example of a fiber paper Justice. The bronzing is bright and the back surcharges are clear. (500-up)
Starting Bid: \$300

25340 Fr. 1372 50¢ Third Issue Justice PMG About Uncirculated 53.
From the left edge of the sheet, this Justice has bright bronzing. (200-up)

25341 Fr. 1373 50¢ Third Issue Justice PCGS About New 50PPQ.
Four full margins are seen on this Justice that is printed on fiber paper and has the plate position indicator "a" on the left. (200-up)

FOURTH ISSUE



25342 Fr. 1257 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.
Four wide margins and a rippling paper wave grace this charming example printed on watermarked paper. Ideal inks and bright colors add much visual impact to this popular type. (300-up)
Starting Bid: \$180

25343 Fr. 1257 10¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.
Printed on paper watermarked USUSUS that is best seen at the top of the back, this is the variety with the slightly larger (40mm vs. 38mm) seal. (250-up)

25344 Fr. 1258 10¢ Fourth Issue PCGS Gem New 65.
Boldly printed with broad even margins, this bright note is the variety on unwatermarked paper and a larger red seal. (300-up)
Starting Bid: \$180

25345 Fr. 1259 10¢ Fourth Issue PMG Choice Uncirculated 64 EPQ.
A prominent blue right end is present along with bright paper and four even margins of this Fourth Issue note. (200-up)

25346 Fr. 1261 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.
A bright and lovely example of the smaller seal variety of this issue. (500-up)
Starting Bid: \$300

25347 Fr. 1267 15¢ Fourth Issue PCGS Gem New 66PPQ.
Boardwalk margins are seen on this thoroughly original example with a rosy red overprint and watermarked paper. (500-up)
Starting Bid: \$300

25348 Fr. 1268 15¢ Fourth Issue PMG Choice Very Fine 35 EPQ.
The third party grading company has attributed this as a Fr. 1268 which is a quite rare Friedberg number. Fr. 1268 has no USUS watermark and it can be difficult to attribute on circulated notes. No evidence of the watermark is seen on this example. (500-up)
Starting Bid: \$300

25349 Fr. 1268 15¢ Fourth Issue PMG Very Fine 25.
An unquestionably genuine example of one of the rarest fractional numbers. These notes appear to be far more common than they actually are due to frequent misattributions. Genuine 1268s, like this piece, are extreme rarities. (750-up)
Starting Bid: \$450

25350 Fr. 1269 15¢ Fourth Issue PCGS New 61PPQ.
A bright example of the variety with the larger red seal and blue right end. (150-up)

25351 Fr. 1269 15¢ Fourth Issue PMG Choice About Unc 58 EPQ.
A bright red seal contrasts nicely to the blue right end of this note making it a very attractive and eye appealing example. (150-up)

25352 Fr. 1269 15¢ Fourth Issue PMG Choice About Unc 58.
The boldly printed red overprint combines well with the security swathe on the right side of this note. PMG mentions that the note has been trimmed, and there are missing corner tips. (150-up)

25353 Fr. 1271 15¢ Fourth Issue PCGS Gem New 65PPQ.
Behemoth margins and a brilliant, dark blue right end are just two of the traits of this lovely fifteen cent note. (500-up)
Starting Bid: \$300

25354 Fr. 1271 15¢ Fourth Issue PMG Choice Uncirculated 64.
A nice Fourth Issue 15¢ note with deep blue fibers at right which were an anticounterfeiting mechanism. The pinholes appear to be expertly closed though there is one visible in the 15 counter on the back at upper left. (300-up)
Starting Bid: \$180

25355 Fr. 1271 15¢ Fourth Issue PCGS New 61.
The anti-counterfeiting blue right end and the smaller red seal (38mm vs 40mm) are present on this note. (150-up)



25356 Fr. 1307 25¢ Fourth Issue PCGS Gem New 65PPQ.
Four full, even margins, a blue right end and the smaller red seal are hallmarks of this Fourth Issue note. (600-up)
Starting Bid: \$360

25357 Fr. 1307 25¢ Fourth Issue PMG Choice Uncirculated 64.

Due to widespread counterfeiting, blue fibers were placed in the paper at the right end. This example is the variety with the slightly smaller Treasury seal. (200-up)

25358 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Very Choice New 64.

A bright and vividly colored Lincoln with great print quality and a note that is only held back from a gem grade by its centering. (1,000-up)

Starting Bid: \$600

25359 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.

The back of this ever popular Lincoln is almost perfectly centered, but the face is shifted up to where the design almost falls off the note. Bright and attractive, this note will surely please. (900-up)

Starting Bid: \$525

25360 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Apparent Very Choice New 64.

One of, if not the, most popular types in fractional collecting. Mounting remnants are seen at left, but the note still presents in pleasing fashion despite this. (500-up)

Starting Bid: \$300

25361 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 63 EPQ.

Colorful and sharply printed, this is a gorgeous example of a popular design that looks much nicer than normally encountered. (750-up)

Starting Bid: \$450

25362 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 63.

Decently sized margins are seen for the grade on this ever popular Lincoln that is housed in a problem free PMG holder. (500-up)

Starting Bid: \$300

25363 Fr. 1374 50¢ Fourth Issue Lincoln PCGS New 62PPQ.

The top margin is tight on this otherwise exceptional Lincoln. The colors and surfaces are terrific. (500-up)

Starting Bid: \$300

25364 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice About Unc 58.

Printed with an upward shift so that the top of the note is almost off the paper, this Lincoln also has a pencilled "64" on the back. (400-up)

Starting Bid: \$240

25365 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Choice About New 55PPQ.

The right margin is very tight on this stately looking Lincoln. (300-up)

Starting Bid: \$180

25366 Fr. 1376 50¢ Fourth Issue Stanton PCGS Choice New 63PPQ.

An attractive example with blue anti-counterfeiting paper seen at right. A bit more on the bottom margin would surely raise this note to the gem threshold. (250-up)

25367 Fr. 1379 50¢ Fourth Issue Dexter PMG Gem Uncirculated 66 EPQ.

Pleasing color and near perfect centering are seen on both sides of this high grade Dexter. (500-up)

Starting Bid: \$300

FIFTH ISSUE

25368 Fr. 1308 25¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.

A long, thin key is present in the Treasury Seal of this almost perfect Walker. (250-up)



25369 Fr. 1309 25¢ Fifth Issue PCGS Superb Gem New 67PPQ.

A more common issue, but quite scarce in this well preserved superb gem state. Four wide margins and a original surfaces make this example fully worthy of its assigned grade. (400-up)

Starting Bid: \$240

25370 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.

An almost perfect example of the last Fractional that was printed. (350-up)

Starting Bid: \$210

25371 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 65 EPQ.

An attractive Crawford with a blue right end that is best seen on the back. (250-up)

25372 Fr. 1381 50¢ Fifth Issue PMG Choice Uncirculated 64 EPQ.

A lovely and original Crawford note that requires slightly better centering to achieve a higher grade. (150-up)

ENCASED POSTAGE

25373 HB-3 EP-2 1¢ Ayers Cathartic Pills Short Arrows Very Fine.

The available short arrows type (Rarity-3 in Reed). The mica has some petty craze lines, but the stamp shows vibrant blue color. The encasement is even brown and attractive. A handsome One Cent from the series.

Ex: Eric P. Newman Numismatic Education Society. (300-500)

Starting Bid: \$1



25374 HB-5 EP-32 3¢ Ayers Cathartic Pills Short Arrows Choice Very Fine.

This is another excellent type piece and considered a Rarity-2 (51-100 known) by Reed. It has a well-centered stamp, above average mica, and traces of silvering in the center and perimeter. A pedigree envelope from the Newman Collection is included.

Ex: Eric P. Newman Numismatic Education Society. (300-500)

Starting Bid: \$1

25375 HB-5 EP-32 3¢ Ayer's Cathartic Pills Extremely Fine.

Housed in a darker brown case that is totally intact and showing no signs of tampering, this is a nice piece for the type. The mica has a large crack and area of crazing in the middle and the stamp is somewhat stained. Listed by Reed as an R-2, this is one of the more common encased pieces but none can really be considered common. (400-up)

Starting Bid: \$240

25376 HB-17 EP-3 1¢ Take Ayer's Pills Very Fine.

The stamp is nicely centered and bright. Franklin's hair has a light brown stain, possibly due to a crack in the mica even with his eyes. Fred Reed rates it as an R-3 indicating 41 to 50 known. (400-up)

Starting Bid: \$240

25377 HB-18 EP-33 3¢ Take Ayers Pills Extremely Fine.

Original silvering is seen on some of the letters, the stamp is reasonably bright, and the mica is fully intact. This is the much scarcer large "AYER'S" variety (350-up)

Starting Bid: \$210

25378 HB-18 EP-33 3¢ Take Ayers Pills Very Fine.

This is another available (Rarity-1 in Reed, 101+ known) encasement from the Newman Collection, and excellent for type. There are a few mica scratches, but hints of luster are exhibited on the back of the case. Pleasing overall.

Ex: Eric P. Newman Numismatic Education Society. (300-500)

Starting Bid: \$1

25379 HB-18 EP-33 3¢ Take Ayer's Pills Fine.

The back of this encasement is about 90% or more silvered making it extremely attractive. The face is another story completely. It has a hole in the area of Washington's neck that has caused soiling to the stamp. If you want a piece to show silvering of the back, this is the example for you. (400-up)

Starting Bid: \$240

25380 HB-27 EP-4 1¢ Ayer's Sarsaparilla Extremely Fine.

A nice little piece with a 1¢ stamp inside. There is minor crazing of the mica, but is not a distraction. (500-up)

Starting Bid: \$300

25381 HB-28 EP4a 1¢ Ayer's Sarsaparilla Medium Ayer's Very Fine/Extremely Fine.

An attractive example of the medium Ayer's variety, which is not all that common on 1¢ EPS's, but is listed by Reed as R-1. The stamp is bright and well centered, but the mica has a number of areas of crazing with one small crack at 11 o'clock. The case is a nice even brown with some signs of roughness at the bottom. (500-up)

Starting Bid: \$300

25382 HB-29 EP-34 3¢ Ayer's Sarsaparilla Small Ayer's Fine to Very Fine.

An available type, but difficult to encounter in choice condition. This Reed Rarity-2 piece has some mica wear, though the stamp is well centered and bright. The case is toned evenly. This has superior eye appeal for the grade.

Ex: Eric P. Newman Numismatic Education Society. (300-500)

Starting Bid: \$1

25383 HB-30 EP-34a 3¢ Ayers Sarsaparilla Medium Ayers Extremely Fine.

An ideal encasement for the collector looking for an example for type. The case is a nice, natural medium-brass color which is problem-free. The stamp is very nearly fully bright. The mica is clear with no cracks or crazing. (400-up)

Starting Bid: \$240

25384 HB-30 EP-34a 3¢ Ayer's Sarsaparilla Medium Ayers Very Fine.

The case is a brass color with multiple areas of rust. The mica is intact and the stamp has slightly faded and has what appear to be three folds. (350-up)

Starting Bid: \$210

25385 HB-32 EP-34b 3¢ Ayer's Sarsaparilla Large Ayer's Extremely Fine.

Ayer's sarsaparilla with the large Ayer's are considerably more scarce than those with the medium Ayer's. This is a nice example with a nice brown case with some silvering still visible behind the letters. The mica is essentially perfect, but the stamp is faded. (400-up)

Starting Bid: \$240

25386 HB-32 EP-34b 3¢ Ayer's Sarsaparilla Large Ayer's Extremely Fine.

An example of the large Ayer's encasement which is the scarcer variety. The case is fully intact and is a medium brown. The mica is also intact with one small imperfection at the very bottom. The stamp is somewhat faded and slightly wrinkled, but nicely centered. (400-up)

Starting Bid: \$240

25387 HB-36 EP-98a 10¢ Ayer's Sarsaparilla Medium Ayer's Very Fine.

A scarcer Ayer's piece, this example has a bronze case with a number of rust spots on the back. The mica has a large crack at the bottom which has extended over halfway across the stamp. (600-up)

Starting Bid: \$360



25388 HB-50 EP-6 1¢ Joseph L. Bates Fancy Goods Very Fine.

An available denomination and type from this issuer with FANCY GOODS arched above the store's address. Rarity-4 in Reed (31-40 known). The stamp is slightly off center, and the mica is average with some minor scratches. The case is an even, light brassy color with some tinges of silvering present.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

Starting Bid: \$1

25389 HB-50 EP-6 1¢ Joseph L. Bates Fancy Goods Very Fine.

One Cent pieces with "FANCY GOODS" as two words are the most common of the Bates pieces listed by Reed as R-4, indicating 31 to 40 known. The case is a brown color, with rust on the front and around the letters and edges on the back. The mica has a number of cracks above Franklin's head. The stamp is a pleasing bright blue. (750-up)

Starting Bid: \$450

25390 HB-63 EP-38 3¢ Brown's Bronchial Troches Extremely Fine.

A very nice encasement rated as a R-6 by Reed with 16 to 20 known. The stamp is almost fully bright, but the mica has a diagonal fold that does not appear to be an open crack, and some minor flaws and crazing at the edge. The case is a nice brass color. (500-up)

Starting Bid: \$300

25391 HB-81 EP-10 1¢ Burnett's Standard Cooking Extracts Fine to Very Fine.

The One Cent type is the scarcest of the lower denominations from the Burnett's Cooking Extract series. Reed lists it as a Rarity-6 with 16-20 known. There is some wear on the mica, though the stamp is bright and well centered. The case is dinged on the obverse and toned evenly on the merchant side.

Ex: Eric P. Newman Numismatic Education Society. (300-500)

Starting Bid: \$1

25392 HB-100 EP-13 1¢ Drake's Plantation Bitters Very Fine to Extremely Fine.

An available piece from the issuer rated as Rarity-2 (51-100 known) by Reed. This stands up well as a type example. The mica is excellent, and the encasement has some natural luster remaining.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

Starting Bid: \$1

25393 HB-101 EP-42 3¢ Drake's Plantation Bitters About New.

A nice piece with an attractive case. The stamp remains bright and the mica is in nice shape. (300-up)

Starting Bid: \$180

25394 HB-101 EP-42 3¢ Drake's Plantation Bitters Fine.

Another Rarity-2 piece as rated in the Reed encyclopedia. This type is also difficult to find in high grades, and this example is average for the type. Well used with the stamp faded, a mica lamination, and a worn case. This includes a pedigree envelope priced "\$3.50."

Ex: Eric P. Newman Numismatic Education Society. (250-350)

Starting Bid: \$1

25395 HB-122 EP-77 5¢ Gage Brother & Drake (Tremont House) Very Fine.

John Gault's largest customer for his encased stamps west of the Hudson River was the hotel, Tremont House owned by David & George Gage and John Drake. Abraham Lincoln stayed at the Tremont House a week before his inauguration before heading on to Washington, DC. This is the most common piece for this merchant and is listed by Reed as R-2, 51-100 known. The mica has some crazing around the edges and a large crack from the left side to near the center of the stamp. The case is golden brown with some silvering around the lettering. (500-up)

Starting Bid: \$300

25396 HB-131 EP-78 5¢ J. Gault Extremely Fine.

A very nice representative example of this second-most-common Gault encasement. The case is a nice brown and totally free of problems, but the mica has a crack at the top right which has not affected the bright stamp. (500-up)

Starting Bid: \$300

25397 A Pair of United States Encased Postage Case Backs Only.

A Pair of United States Encased Postage Case Backs Only. A lot of two pieces including a J. Gault back of case only (VF, some areas of weakness) and Brown's Bronchial Troches back of case only (VF, deep brown toning). These examples are illustrative of the incuse nature of these thin issuer backs. No stamps, mica or face covers.

Ex: Eric P. Newman Numismatic Education Society. (Total: 2 items) (50-75)

Starting Bid: \$1

25398 HB-135 EP-148 12¢ J. Gault Very Fine.

Reed rates this 12¢ encasement as an R-4, indicating 31 to 40 pieces known. This one has a nice problem-free case that has a few surface marks. The stamp has a light stain in the middle due to a small hole in the mica to the left of Washington's head. (750-up)

Starting Bid: \$450

25399 HB-162 EP-83 5¢ Kirkpatrick & Gault Very Fine.

The most common of the Kirkpatrick and Gault pieces, it is rated as an R-3 by Reed, which indicates 41 to 50 known. The case is dark brown and fully intact but has a few rust spots. The mica is intact but has a large area of damage in the very center which does not affect the nice brown stamp. (400-up)

Starting Bid: \$240

25400 HB-162 EP-83 5¢ Kirkpatrick & Gault Very Good.

The case is pleasing and evenly toned, but the mica has multiple laminations across the center. This piece comes with two pedigree envelopes, including an early one with "Michaels July 1915."

Ex: Eric P. Newman Numismatic Education Society. (150-250)

Starting Bid: \$1

25401 HB-217 EP-56 3¢ John Shillito & Co. Fine to Very Fine.

The Three Cent is the second most available denomination from the John Shillito & Co. series. Rarity-6 in Reed (16-20 known). There are some spots over the mica, but the stamp is well centered. The encasement has some original silvering remaining in the center. This lot includes a pedigree envelope priced "\$20.00" long ago.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

Starting Bid: \$1

25402 HB-UNL EP-95a 9¢ Feuchtwanger Strip Very Fine.

While not actually encased postage stamps, and not manufactured by Scovill under Gault's patent, these strips have a long history of collectibility in the realm of encased postage. They were likely produced in New York City for the collector market in the early 1890s. Despite the name, there is no actual connection between the pieces and Dr. Feuchtwanger. The name is simply the result of the fact that the eagle and snake vignette that was used on the case is reminiscent of the 1837 Hard Times token design, which was a product of Dr. Feuchtwanger. This is a particularly nice example, with an attractive, light brown case and three brightly colored stamps. The mica is intact over the second and third stamps, but has two large cracks over the first stamp. (500-up)

Starting Bid: \$300

25403 HB-UNL EP-95a 9¢ Feuchtwanger Strip About New.

The technical grade may be About New, though some bending of the encasement is noticed. The mica remains largely intact. (500-up)

Starting Bid: \$300

OBSOLETE BY STATE

ALABAMA

25404 Eufaula, AL- Eastern Bank of Alabama \$1 Mar. 15, 1860 Proprietary Proof

A pretty red and black note with a large vignette of a cotton boll, this proof was made by ABNCo sometime during the twentieth century from the original plates for general business purposes. The red plate impression on this note has shifted about 1/8" to the left creating a minor error; something unusually seen on these proprietary proofs. PMG grades this note **Gem Uncirculated 66 EPQ**. (275-375)

25405 Eufaula, AL- Eastern Bank of Alabama \$5 G8a Rosene 68-5

A stunning green and black ABNCo-produced \$5 green and black remainder, this note has a large center vignette of a wagon loaded with cotton bales being drawn by six mules past a field being worked by slaves. **Choice Uncirculated**. (350-500)

Starting Bid: \$210

25406 Eufaula, AL- Eastern Bank of Alabama \$10 G10b

An attractive ABNCo produced red and black remainder, this \$10 shows the riverboat *Eufaula* being loaded with cotton bales. PCGS grades this example **Gem New 65PPQ**. (300-350)

Starting Bid: \$180

25407 Eufaula, AL- Eastern Bank of Alabama \$20 G12b Rosene 68-8

Justice and an eagle flank a large vignette of the locomotive *America* entering a roundhouse on this attractive red and black remainder that PMG grades **Superb Gem Uncirculated 67 EPQ**. (700-750)

Starting Bid: \$420

25408 Marion, AL - Merchants Change Association 50¢ May 10, 1836 Rosene 179-3.

This serial number 1, 50¢ issue first appeared in our 2001 offering of the Dr. Walter Jones Collection. The issuance of this scrip was a direct outgrowth of the ensuing Panic of 1837 which caused a shortage of specie, which in turn prompted the people of Marion, AL to issue small denomination notes like this to compensate for this lack of coinage. We grade this example **About Uncirculated** with barely visible stamp hinge mounting remnants on the back. (250-350)



25409 Marion, AL- Selma, Marion & Memphis Railroad Co. 25¢ March 1, 1871 Rosene 178-1

An always-popular issue with several slavery-related vignettes. It bears the engraved signature of N.B. Forrest as president. Although Nathan Bedford Forrest (1821-77) had no formal military training, he served with distinction in the Confederate calvary during the Civil War. Historians may also be aware that he served as the first Grand Wizard of the Ku Klux Klan. PMG **About Uncirculated 55**, with one pinhole and a miniscule penciled number on the reverse. (400-600)

Starting Bid: \$240

25410 Mobile, AL- Bank of Mobile \$100 May 15, 1850 G40

While Haxby knew of this design, he knew of it only in proof form and it is not listed in any form in Rosene. This note obviously was issued and redeemed, with a large red X on both sides. PMG **Very Good 8 Net** due to stains. Needless to say, quite rare and seldom seen. Our last offering was an Apparent Very Fine 20 example that crossed the auction block for \$1,057 at our 2015 CSNS Currency Signature Auction. (500-700)

Starting Bid: \$300

25411 Montgomery, AL- State of Alabama \$1 Jan. 1, 1863 Cr. 1B

By far the rarest variety of this design, this \$1 has a *blue* rather than a green protector. PCGS grades this example **Apparent Fine 15** noting small edge tears and paper scuffs. Shull estimated a surviving population of 2-4 examples in 2007 and this is the first we have offered. (300-500)

Starting Bid: \$180

25412 Montgomery, AL- Central Bank of Alabama \$500 18__ G28a Proof

A rare and lovely high denomination fully tinted Proof featuring portraits of General Richard Montgomery and President George Washington. PCGS **Apparent Very Choice New 64**, 4 POC, small tears. (500-700)

Starting Bid: \$300

25413 Montgomery, AL- State of Alabama \$100 Jan. 1, 1864 Cr. 12

The largest denomination of the state's second wartime issue, this \$100 depicts a Native American family and a Native American mother and child. Printed by J.T. Paterson at his Augusta, GA facility that was dedicated to non-CSA work, this note has an ornate green back and grades **Choice Uncirculated 64** per PMG. This is the highest grade example that we have offered of this design (400-500)

Starting Bid: \$240

25414 Selma, AL- Commercial Bank of Alabama \$2 Oct. 1, 1861 G6a Flanked by two red 2 protectors, the portraits of William Norris and Philip Weaver appear on this attractive note that grades **Fine**. On the three smallest values, \$1-\$3, the number of portraits appearing was the same as the denomination. (150-250)

25415 Tuscaloosa, AL- County of Tuscaloosa 75¢ June 20, 1862

Payable in either bank notes or Confederate Treasury Notes, this 75¢ note was undoubtedly issued to ease making change locally. While Rosene does list this issuer, the denomination is not listed. PCGS grades this note **Fine 15**. Rare, and likely to remain so for the foreseeable future. (400-600)

Starting Bid: \$240

25416 Wetumpka, AL- Wetumpka & Coosa Rail Road Company \$5 Rosene 353-1

A rare railroad issue although not in the best of condition. PMG **Good 6 Net**, repaired and reconstructed. (400-600)

Starting Bid: \$240

ARKANSAS

25417 Fayetteville, AR- Wm. M. Kidd 50¢ June 2, 1862 Rothert 199-2

There is some circumstantial evidence to suggest that these notes had some connection to the Fayetteville Post Office; indeed this note appears to have a postal cancellation on the back. PMG **Choice Fine 15**. (400-500)

Starting Bid: \$240

25418 Fayetteville, AR- W.A. Watson \$1 Feb. 7, 1862 Rothert 204-2

A very scarce Fayetteville issuer which we've only had to offer in one previous Heritage sale, with that coming seven years ago. Nice PMG **Very Fine 20**. (500-700)

Starting Bid: \$300

25419 Fort Smith, AR- E.S. Mitchell \$2 Nov. 1, 1862 Rothert 236-4

Low grade but rare, with this example a plate note in the Rothert Arkansas reference. **Good-Very Good**, with tape repairs on the reverse. (150-250)

CALIFORNIA

25420 Oakland, CA- Commercial College Bank of Golden Gate Academy 50¢

July 31, 1875 Schingoethe CA-175-.50

In business under this name from 1871 to 1881, this school was well known for its business, military, and theological courses of training. This note was used in classroom training and was obviously intended to simulate fractional currency which was still in circulation at the time of its issue. The note, which features a portrait of Washington and a green signature protector panel grades **Fine-Very Fine** with a small scattering of tiny pinholes. (350-500)

Starting Bid: \$210

25421 San Francisco, CA- Heald's College Bank \$500 ND Schingoethe CA-300-500

Run by E.P. Heald & Co., Heald's Business College was located at 24 Post Street in San Francisco. This \$500 note is printed in maroon and has a portrait of Washington and a vignette of an Indian warrior standing. **Extremely Fine-About Uncirculated**. (300-350)

Starting Bid: \$180

25422 Stockton, CA- Stockton Business College \$2 ND Schingoethe CA-450-2

A large oval portrait of Washington appears on this large format \$2 that has a green tint. Tuition was \$100 a year ca. 1880. **Fine-Very Fine**. (200-300)



25423 Woodbridge, CA- San Joaquin Valley College Bank \$500 1885 Schingoethe UNL

A very rare note which is the only example we've seen from this California college issuer. The massive Schingoethe college currency reference not only fails to list this note but does not even list this college. PMG **Choice Very Fine 35 Net**, with some lightened rust stains. (250-450)



25425 Walsenburg, CO- Pinon Supply Company 5¢ ND

We have had only two examples to offer from this Walsenburg issuer, one in 2008 and a second in 2009, with the first realizing \$1840 and the second \$690. Evenly circulated PCGS **Fine 12**, with no flaws for the grade. (450-700)

Starting Bid: \$270

CONNECTICUT

COLORADO



25424 Grand Junction, CO- C.P. Bliss \$3 Advertising Note ND

A quick search of the Federal Census points to Courtland P. Bliss as the issuer of this note. Born in 1856, it seems unlikely that he would have started his business any sooner than perhaps the early to mid 1880s. He is listed in several city directories as being in the dry goods business as late as 1907 at 412 Main Street in Grand Junction. This all suggests that he was probably using this note, which offered a 5% discount on cash purchases of at least \$5, between roughly 1880 and perhaps 1900. The note bears a passing resemblance, in some respects, to \$5 Legal Tender and Demand Notes that were still in circulation. PMG grades this note **Choice Very Fine 35**, noting a small body hole that is hidden in the left corner of the green underprint. There is not much opportunity to get anything remotely resembling an obsolete note from Colorado; this is your chance! (500-600)

Starting Bid: \$300



25426 Falls Village, CT- Iron Bank \$5 G12c

Two farmers on horseback drive a herd of cattle and sheep down the road to a long covered bridge. A seldom seen vignette of an ironworker shaping red hot iron on an anvil with a large mechanical hammer appears on the left and an oval portrait of Franklin anchors the right end. There is a light red overall tint. PMG grades this example **Superb Gem Uncirculated 68 EPQ**. (800-1,000)

Starting Bid: \$480

25427 Falls Village, CT- Iron Bank \$5 G10

The center vignette on this attractive red and black remainder printed by ABNCo is perhaps a custom vignette of Falls Village while an iron worker using a hammer to form a billet of iron is at left. PMG grades this note **Superb Gem Uncirculated 68 EPQ**. (800-1,000)

Starting Bid: \$480

25428 Norfolk, CT- Norfolk Bank \$2 G4a

Danforth, Wright & Co made effective use of color on this wonderful red and black \$2 with a vignette of cattle being driven. PCGS grades this remainder **Gem New 65PPQ**. (300-350)

Starting Bid: \$180

25429 Stonington, CT- Stonington Bank \$1-\$1-\$2-\$3 G8a-G8a-G16a-G28a Uncut Sheet

A dark red undertint is noticed on this charming **Choice About Uncirculated** example. Four maritime vignettes adorn the notes with the \$2 possessing the popular whale hunt scene. The last raw example of this sheet to pass through our auctions was another Choice AU that realized almost \$500 in October 2012. (500-700)

Starting Bid: \$300

FLORIDA

25430 Stonington, CT- Stonington Bank \$2 G16a

Combine the striking red and black color scheme and the graphic whale hunting vignette with a grade of **Gem New 66PPQ** from PCGS and you have a great candidate for any state or nautical collection. (300-500)
Starting Bid: \$180

25431 Stonington, CT- Stonington Bank \$2 18__ G16a Remainder

A vividly colored remainder of the Stonington \$2 with the very popular whaling vignette at left. PMG **Gem Uncirculated 65 EPQ**. (300-500)
Starting Bid: \$180

25432 Stonington, CT- Stonington Bank \$10 18__ G48b Remainder

The vignette of a whale overturning the boats of the harpooners is one of the best in the field of obsoletes and also so appropriate for the state of Connecticut. PCGS **Gem New 65PPQ**. (300-500)
Starting Bid: \$180

DELAWARE

25433 Milford, DE- Bank of Milford \$1 Apr. 1, 1859 G2a

A rendition of the Great Seal of the State of Delaware appears on this \$1 with a large red ONE protector that PCGS grades **Choice New 63**. About as nice as they come from this bank and perfect for any general or Delaware collection. (250-300)

25434 Wilmington, DE- Mechanics Bank \$1 Aug. 1, 1862 G2

An extremely rare note, with the Haxby reference listing only Proof examples from this bank, with none illustrated. This piece, while well circulated and with some staining, is fully signed and issued. **Very Good**. (400-800)
Starting Bid: \$240

DISTRICT OF COLUMBIA

25435 Alexandria, DC- Merchants Bank of Alexandria \$50 Sep. 11, 1815 G28

Listed in Haxby simply as NDA (no description available), this early \$50, issued a year before the bank failed in 1816, is pretty elaborate both for the era and the engraver, Harrison, with a nicely done vignette of *Commerce*. **Very Fine** with a couple of tip foldovers and a small missing corner tip at bottom left. (300-400)
Starting Bid: \$180

25436 Washington, DC- Bullion Bank \$3 July 4, 1862 G24a

This attractive red and black PMG **Gem Uncirculated 65 EPQ** remainder is signed, but not numbered. (500-700)
Starting Bid: \$300

25437 Washington, DC- Union Bank of Columbia \$5 Aug. 8, 1859 G2a

A lovely fully green tinted and quite scarce American Bank Note Company product. PMG **Very Fine 30**, with a corner tip off and a minor ink burn. (500-700)
Starting Bid: \$300

25438 (Unknown Location), DC - Co. 82 Invalid Corps.- F.B. Frisbee, Sutler \$1 Dec. 23, 186(3)

The Invalid Corps was formed to allow troops who were unfit for active duty due to disease or wounds to serve in non combat roles. This note grades **About Uncirculated**. Keller estimated a surviving population of 11-25 examples. (100-150)

25439 Appalachicola, FL- Bank of West Florida \$5 Nov. 18, 1832, and \$10 Aug. 3, 1832.

A nicely matched pair with solid paper and strong inks. There are 10 silver dollars in the design on the right end of the \$10. **Very Fine-Extremely Fine**. (Total: 2 notes) (200-300)

25440 Fernandina, FL- Bank of Fernandina \$20 Dec. 1, 1859 Haxby 20-G6a

Chartered in 1859, this bank operated in Fernandina until March 1862, when Union forces captured the city, forcing the bank to move to Starke. This popular note has a great train vignette and striking red end panels. PCGS grades this note **Apparent Very Fine 30** due to stains. (600-800)
Starting Bid: \$360

25441 Fernandina, FL- Bank of Fernandina \$20 Dec. 1, 1859 Haxby 20-G6a

A second example of this always popular note with this example having small edge tears and displaying some stains. PCGS **Apparent Very Fine 25**. (500-700)
Starting Bid: \$300



25442 LaCrosse, FL- J.C. Harris \$7

Printed on tan cardstock, this chit was used during the Great depression and was good for \$7 in merchandise, with purchased amounts being punched. PCGS **Gem New 66PPQ**. (100-150)

25443 Pensacola, FL- Judah & LeBaron at LeBaron & Son, Mobile 25¢ Dec. 15, 1861 Benice

William H. Judah and Leonard LeBaron were merchants in Pensacola and issued these notes, probably to make change in day-to-day business. They made the notes payable in neighboring Mobile, AL, some sixty miles away, at a firm controlled by other members of the LeBaron family. Printed on the back of pre-war fiscal paper, this note grades **Very Good** with a couple of chips out of the left margin. (300-500)
Starting Bid: \$180

25444 Tallahassee, FL- State of Florida \$1 Dec. 6, 1861 Cr. 9A

288,000 \$1s were issued beginning around September 10, 1861. This variety, printed by Hoyer & Ludwig, has "ONE" removed in the upper right corner, replaced by a signature. PCGS grades this example **Very Fine 25**. (250-300)

25445 Tallahassee, FL- State of Florida \$1 Jan. 1, 1864 Cr. 41

With vignettes of a slave carrying a basket of cotton and the Rev. Alfred Elwyn as a child, this \$1 was part of a state issue authorized to help fund a \$500,000 appropriation for the relief of families of the state's soldiers. This \$1 is in particularly nice condition with bright paper (watermarked W.T. & Co.) and a red 1-ONE-1 protector that has not oxidized. PMG grades it **About Uncirculated 53 EPQ** (300-350)
Starting Bid: \$180

25446 Tallahassee, FL- State of Florida \$2 Mar. 1, 1863 Cr. 18

The large red TWO protector on this note is bright and unoxidized. PMG grades this example **Choice Uncirculated 64 EPQ**. (400-450)
Starting Bid: \$240

25447 Tallahassee, FL- State of Florida \$2 Oct. 10, 1861 Cr. 8
11,879 \$2s were issued, with some signed by Governor Milton while others were signed secretarially. This example is believed to be signed by Milton. Washington and *Tellus* appear on this note which was printed by Hoyer & Ludwig. **Fine.** (250-300)

25448 Tallahassee, FL- State of Florida \$3 Mar. 1, 1863 Cr. 17
The red protectors are bright and unoxidized. A close inspection of the flag on the sailing vessel reveals that this pre-war vignette was slightly modified so that the flag is more like the Confederate flag than the Stars and Stripes (there is a white horizontal stripe, probably accomplished by eradicating some of the original stripes in the flag). PMG grades this note **Choice Uncirculated 63** noting evidence of previous stamp hinge mounting on the back. This is virtually invisible through the holder (300-600)
Starting Bid: \$180

25449 Tallahassee, FL- State of Florida \$3 Jan. 1, 1864 Cr. 37
Part of a \$300,000 issue authorized to help fund relief for families of the state's soldiers, this \$3 depicts a warship and has a red 3-THREE-3 protector. PMG grades this example **Choice Uncirculated 63.** (300-400)
Starting Bid: \$180

25450 Tallahassee, FL- State of Florida \$10 Mar. 1, 1864 Cr. 32
Part of an issue intended to provide relief for the state's military families, this attractive red-and-black note printed by Keatinge & Ball grades **Choice Uncirculated 64 EPQ** per PMG. (300-375)
Starting Bid: \$180

25451 Tallahassee, FL- State of Florida \$50 Jan. 1, 1862 Cr. 11
2,440 of this denomination were issued. Printed by Hoyer & Ludwig, this scarce \$50 has a center vignette depicting *Prosperity, Ceres, and Navigation* that was used on both pre-war notes and the T17 CSA \$20 Treasury Note. PCGS grades this example **Very Fine 20.** (200-300)

25452 Tallahassee, FL- Tallahassee Rail Road Company \$1; \$2; \$3
Benice 109; 111; 113
These remainders, with elaborate green backs, were intended for use later in the 1859-1870 issuing period. ABNCo made use of railroad themed vignettes on the lower two denominations and switched to a nautical theme on the \$3. **Extremely Fine** or better. (Total: 3 notes) (300-375)
Starting Bid: \$180

GEORGIA

25453 Albany, GA- Ocmulgee & Flint River Rail Road Co. 25¢; 50¢
1841
Approved in 1827, this railroad did some preliminary right-of-way work but never made it into operation. These two fully issued notes grade **Fine-Very Fine.** (Total: 2 notes) (300-350)
Starting Bid: \$180

25454 Atlanta, GA- Fulton Cooperative Association 1/20 1895
Remainder
The Labor Exchange movement was widespread across the United States in the late 1890s, but apparently the Atlanta Branch went a different direction, becoming the Fulton Cooperative Association. This example grades **Uncirculated.** (275-325)

25455 Atlanta, GA- Fulton Cooperative Association 1/100 1895
Remainder
Illustrating an unusual case where a Labor Exchange note was modified for use by a different organization, this second example grades **Uncirculated.** (275-325)



25456 Atlanta, GA- Fulton Cooperative Association 1 1895
Remainder
Apparently using notes from a previous branch of the Labor Exchange movement in Atlanta, the Fulton Cooperative Association overprinted this note with their name. **Uncirculated.** (300-350)
Starting Bid: \$180

25457 Atlanta, GA- Bank of Fulton \$10 Sep. 20, 18?? G10a
A seldom seen denomination from this bank, this \$10 with a panoramic passenger train vignette and an orange-red protector and counters, printed by ABNCo, grades **Very Good-Fine** with minor edge repairs. An indistinct banker's stamp appears at right on the face. (250-325)

25458 Atlanta, GA - Military Post, Provost Marshall's Office
Unknown Denomination Sept. 28, 1863.
Charles W. Peden was a Confederate Captain that was set up in an office on Whitehall Street in Atlanta. This draft was issued through his office, payable to General Duff Green. The denomination was likely at the left end, which is partially missing. An interesting draft from an issuing Captain that we have not handled before. **Fine** with missing parts. *There will be no returns on this lot for any reason.* (100-200)

25459 Atlanta, GA- Unknown Issuer (Likely Akins & Co.) 50¢ Oct. 27, 1862
Identical in every respect from the design to the denomination to the example we sold two years ago from Akins & Co. which fetched \$1057.50 save for the signature, which has faded on this note. PCGS **Fine 15.** (400-600)
Starting Bid: \$240

25460 Augusta, GA- Bank of Augusta \$20 May 1, 1849 G96
A bold oval Nashville, TN bankers stamp appears on this hammer cancelled \$20 with a center vignette that features an alligator lurking in the foreground. **Very Good-Fine** with stamp hinge reinforcements of the two hammer cancels and mounting remnants on the back. (150-250)

25461 Augusta, GA- Augusta Insurance & Banking Co. \$1 Dec. 1, 1861 G6a
A pretty red and black ABNCo produced \$1, this note features a portrait of Florence Nightingale who brought both herself and nursing to prominence during the Crimean War (1853-56). It grades **Very Fine-Extremely Fine** and faces up even better on bright white paper. (150-200)

25462 Augusta, GA- Augusta Savings Bank \$4 Dec. 9, 1861
A large vignette of a hand pumper fire wagon appears on this red and black certificate of deposit that grades **Very Fine.** (125-200)

25463 Augusta, GA- The City Bank \$20 Jan. 3, 1859 G10b
The Alan Dorris Collection of Georgia obsoletes included an example of this \$20 printed in yellow and black. It is a rarely used color and this example, a pleasing **Very Fine**, is marginally better than Dorris' example that realized \$270 in early 2015. (250-350)

25464 Augusta, GA- Union Bank \$10 Sep. 12, 1854 G8a

Agriculture and Liberty flank a shield showing a cotton plant on this attractive note with a large red TEN protector that grades **Very Fine** and faces up even better. (100-200)

25465 Cedartown, GA- Cherokee Iron Company \$2 March 15, 1873

We handled one of these before, an unissued remainder with some staining and problems. The Civil War was not kind to Cedartown, the county seat of Polk County, with much of the town, including the courthouse, destroyed by General Hugh Kirkpatrick's Union cavalry. The town's slow recovery picked up considerable momentum when in 1873 a northern ironmonger named Amos West chose to take advantage of Cedartown's abundant nearby natural resources. The success of his company, the Cherokee Iron Company, did much to restore a semblance of prosperity to the community. Interestingly, this issued example has a stamp in blue at bottom indicating it was PAYABLE TO EMPLOYEES ONLY. A piece of this town's history that grades **Fine** and is likely to realize at least... (250-350)



25466 Columbus, GA- Bank of Columbus \$1 Jan. 10, 1858 Proof

A vibrant orange and black proof, this \$1 features the portrait of a young boy, also later used on T32 \$5 CSA Treasury Notes, as well as vignettes of *Ceres* and a mule-drawn wagon loaded with cotton bales. This exact variety is unlisted in Haxby. An ex. ABNCo archives note mounted on cardstock with four small POCs, this example grades **Choice Uncirculated 64 EPQ** per PMG. (350-450)

Starting Bid: \$210

25467 Columbus, GA- Planters & Mechanics Bank \$100 Oct. 8, 1838 Haxby 135-G16

An elusive note listed as SENC in Haxby with the notation "No Description Available." PCGS **Apparent Fine 15**, severed and repaired, edge tears, pieces added. (300-500)

Starting Bid: \$180

25468 Dalton, GA- Planters and Mechanics Bank \$5 Sep. 5, 1854 G12

This bank was in operation from 1855 to 1860 and then became the Bank of Whitfield at Dalton. While tonight's offering is well circulated, it is nonetheless a very rare note that is listed as SENC in Haxby and is the first example of this design that we have handled. PCGS **Good 4**. (500-800)

Starting Bid: \$300

25469 Dalton, GA- Planters and Mechanics Bank of Dalton \$2 July 1, 1855 G6b

Printed by Draper, Welsh & Co., this \$2 shows a herd of wild horses galloping away. This example grades **Choice About Uncirculated** with a few faint folds. (150-200)

25470 Dalton, GA- Planters and Mechanics Bank of Dalton \$5 July 1, 1856/5 G2b

Fully issued and in **Choice Uncirculated** condition, this note features a very rare vignette of a fox hunt and is stamped "CLINTON". (350-450)

Starting Bid: \$210

25471 Dalton, GA- Bank of Whitfield in Dalton \$5 Jan. 1, 1860 G6

Fully issued, this \$5 also has an oval stamp "L. Fullilove, / Dalton Geo. / June First 1861." L. Fullilove is listed as an insurance agent in an 1871 Atlanta city directory and may have been serving in that capacity or some type of private banking capacity in 1860-61. **Very Good-Fine** without repairs or significant condition impairments. (150-200)

25472 Jackson, GA- Inferior Court of Butts County 10¢ July 25, 1862

Popular due to its title, this wartime fractional issue pictures a globe and a dog lying by a safe, emblematic of *Fidelity*. **Very Fine** with no repairs or significant condition distractions. (200-275)

25473 Macon, GA- City Council of Macon 25¢ Mar. 20, 1840

Issued during the aftermath of the Panic of 1837, this scarce municipal issue depicts a large cow flanked by *Liberty* and an allegorical water maiden. **Fine**. (200-300)

25474 Macon, GA- Monroe Rail Road and Banking Company \$20 Post Note June 1, 1841

The company paid 8% interest on this five year post note, bearing serial number 2, that PCGS grades **Extremely Fine 45**. (300-400)

Starting Bid: \$180

25475 Ringgold, GA- North Western Bank \$5 Feb. 4, 1860 G6a

With a fabulous Revolutionary War battle scene vignette and a large red V protector, this note is always popular. **Uncirculated**. (150-200)



25476 Ringgold, GA- Northwestern Bank \$1 18__ G2aP Proof

A pleasing ABNCo product which is problem-free and bright. This is the first time we have offered a proof from this issuer. During the 1850s, Ringgold was larger in population than neighboring Chattanooga. PMG **Choice Uncirculated 63**. (500-700)

Starting Bid: \$300

25477 Savannah, GA- Central Rail Road & Banking Co. of Georgia 20¢; 25¢; 75¢; \$1 Dec. 19, 1861 G118; G108; G122; G126

All of these typeset notes were payable in Confederate Treasury Notes except the 25¢ note which was payable in currency. All grade **Very Good** or better. (Total: 4 notes) (250-300)

25478 Savannah, GA- Bank of Commerce \$5 May 6, 1858 G6c

A young girl's portrait shares space with *Liberty* and a Revolutionary War soldier who are flanking the state coat of arms on this vibrant red and black \$5 remainder that grades **Extremely Fine** putting this note among the nicest you will encounter. (125-200)

25479 Savannah, GA- Farmers and Mechanics Bank \$2 June 1, 1860 G4a

A large orange 2 protector is the focal point of this **Fine** \$2 that was produced by ABNCo just before the start of the Civil War. (125-175)

25480 Savannah, GA- Mechanics Savings & Loan Association \$1; \$5 1862

Rarely seen in **Uncirculated** fully issued condition, these two notes are examples of Southern wartime paper recycling, being printed on the backs of unused pre-war La Grange Bank \$5s and \$10s. These notes are about as nice as they come from this bank and show off the host note designs quite clearly. (Total: 2 notes) (150-250)

25481 Savannah, GA- Merchants' and Planters' Bank 10¢ Jan. 1, 1862 G32

An unusual vignette of a guitar and sheet music appears on this small fractional bank issue that also has a faint pink tint and grades **Very Fine**. Haxby simply lists this design as NDA (No Description Available) - SENC. Not surprisingly, this is the first time we have offered this design. (300-325)

Starting Bid: \$180



25482 Savannah, GA- Merchants and Planters Bank \$2 June 1, 1859 G4c

The first first family, George and Martha Washington, anchors the ends of this attractive orange and black note dominated by a harvest scene vignette. PMG grades this note **Superb Gem Uncirculated 67 EPQ**. (500-600)

Starting Bid: \$300

25483 Savannah, GA- Merchants and Planters Bank \$5 Dec. 26, 1856 G8a

A large blue oval stamp of A.W. Jones, Exchange Broker, from Atlanta, GA appears on this evenly circulated **Fine** \$5 from Savannah. (125-200)

25484 Savannah, GA- Merchants and Planters Bank \$100 June 1, 1860 G16b

An attractive and detailed orange and black note, this \$100 depicts *Ceres* by the state coat of arms, *Prosperity*, and a sailor. Printed by ABNCo, this note grades **Choice About New 58** per PCGS. (400-500)

Starting Bid: \$240

ILLINOIS

25485 Bishop Hill, IL- Office of L. Bjorkland 25¢ Nov. 1, 1862

There was life in Bishop Hill after the collapse of the Western Exchange Fire and Marine Insurance Company as evidenced by this 25¢ note remainder, dated in late 1862. A farmer plowing is the focal point on both this and the following 50¢ remainder. **About Uncirculated**. (250-300)

25486 Bishop Hill, IL- Office of L. Bjorkland 50¢ Nov. 1, 1862

Similar in design to the 25¢ remainder in the last lot, this 50¢ note grades **Very Fine** on lightly toned paper with a chip out of the lower right corner. (250-300)

25487 Bloomington, IL- (Slocum &) Duncan's Exchange \$1 Sep. 25, 1848

An interesting note on several counts, this \$1 which has all the appearances of a note from a commercial bank is actually a merchant issue payable in merchandise *or* cash, ninety days from date. Additionally it appears that Slocum terminated his association with the partnership as his name has been discretely lined out in red ink, with the note now being signed by J.C. Duncan & Co. This example grades **Very Fine** and is very rare to boot. This is the only non-proof note we have ever offered from this issuer. (300-500)

Starting Bid: \$180

25488 Charleston, IL- Farmers' and Traders' Bank \$1 Faded G2a

Located in east central Illinois near the Indiana border, this bank failed in 1861, a common occurrence for Illinois banks in that year. This very rare note grades **Good-Very Good** with a few edge chips, nicks, and foldovers plus a few ink spots but no repairs. We have offered only one other higher grade example of this design which crossed the auction block for \$940 in 2015. (300-500)

Starting Bid: \$180

25489 Chicago, IL- Chicago Business College / College National Bank \$2 ND

Located at the corner of Wabash Ave. and Randolph Street, this business college used notes like this \$2 which is unlisted in Schingoethe as part of a "learning by doing" approach to instruction. Printed in dark blue with a green back, this note grades **Very Fine-Extremely Fine**. (100-175)

25490 (Chicago, IL)- Drew's Actual Business College / Drew's College Bank \$20 ND Schingoethe IL-450-20 (Unlisted)

Printed by Wm. Braden of Indianapolis, a little known lithographer who did very similar looking notes for several counties in Indiana during the Civil War, this note was probably issued sometime in the decade immediately after the Civil War. The Chicago location is based on the Schingoethe listing as no mention of city or state appears on the note itself. **Extremely Fine**. (300-325)

Starting Bid: \$180

25491 Chicago, IL- Eastman National College Bank of the Western Institution of the Eastman National Business College \$100 ND Schingoethe IL-610-adv

These notes were printed on the backs of brochures or advertisements, with detailed messages about the school, curriculum, housing and expenses. Although listed as advertising pieces, your cataloger suspects that these old brochures were simply used as a cost savings measures. **Choice About Uncirculated**. (250-300)

25492 Chicago, IL- Second National Bank of the Western Institution of the Eastman National Business College \$50 ND Schingoethe IL-640-50a

With a large red FIFTY protector, this attractive college note, with vignettes of *Peace* and *Liberty* grades **Extremely Fine**. (100-150)

25493 Decatur, IL- Millikin & Odor 10¢ Oct. 1, 1862

While we have handled a few remainders from this seldom seen banking firm in the past, this is the first issued note from these bankers to grace one of our auctions. It is an evenly circulated and well signed PMG **Very Fine 25**. (500-700)

Starting Bid: \$300

25494 Galesburgh, IL- Western Business College \$500 ND

All of the information about this issuer is found on an embossed seal that appears on this **Fine-Very Fine** note. The seal indicates the school name is the "Western Business College" and that it was founded September 4, 1862. It appears that this was a predecessor of Hayes and Harsh's Western Business Institute which is the only Galesburg school listed in Schingoethe. (275-350)

25495 Kaskaskia, IL- Bank of Cairo \$10 Mar. 12, 1839 G28

The Bank of Cairo opened on the basis of a charter for the City and Bank of Cairo that was not used and operated in Kaskaskia circa 1839-43. This town was once the state capital of Illinois, but the majority of the town was claimed by the mighty Mississippi River as a result of several floods in the 1800s, including the Great Flood of 1844. Underwood, Bald, Spencer & Hufty printed this lovely note that incorporated several different styles and text sizes. We see these \$10 notes far less frequently than the lower denominations from this issuer. **PMG About Uncirculated 53.** (500-700)

Starting Bid: \$300

25496 Mount Carmel, IL- Citizens Bank \$2 G4a Proof

With a striking orange overall tint, this \$2 has an equally impressive center vignette of a fierce eagle surrounded by state flags. The portrait of the young boy was later used on T32 \$5 CSA Treasury Notes. PMG grades this example **Gem Uncirculated 66 EPQ.** (500-600)

Starting Bid: \$300

25497 Quincy, IL- First National Bank of Gem City Business College \$500 Jan. 1, 1877 Schingoethe IL-855-500 (Unlisted)

Unlisted in the Schingoethe reference on college currency, this pleasing mid-grade example has a portrait of Washington in addition to a beehive, signifying *Industry*. The note also has a green face protector and a fancy brick red back and grades **Very Fine.** (100-150)

25498 Shawneetown, IL- Bank of Illinois \$1 July 3, 1838 G44

The Bank of Illinois was an ill starred venture operating from 1813-23, failing, reviving in 1835 just in time for the Panic of 1837, and finally failing again in 1842, putting it out of its misery. This note, with a minute speck of ink erosion in the President's bold signature, grades **Fine** with some minor staining and foxing. (300-350)

Starting Bid: \$180

INDIANA

25499 Connersville, IN- Savings Bank of Indiana \$3 G4a Wolka 139-2

A curious remainder purporting to be from the Savings Bank of Indiana, which, in fact, was legitimately in business, this denomination appears nowhere in the state records and is suspected to be the product of some type of fraud. **Very Fine** with poorly cut right and bottom margins. (275-325)

25500 Evansville, IN- Evansville Business College \$500 Faded Schingoethe IN-300-500 (UNL)

While Schingoethe is aware of the issuer it does not list the denomination. Lithographed by nearby Krebs Lithographing Company in Cincinnati, this green and black note has a large green 500 protector and back and grades **Very Good** with small body holes, short edge tears, and small chips. (200-250)

25501 New Harmony, IN- Exchange and Banking Office of J.E. Rickells \$1 1863

Based on the vignettes, this note was probably printed by W.L. Ormsby. This private concern was in business for only about two years but was certainly not any kind of state authorized institution. The prominence of STATE OF INDIANA suggests that it may have been intended as a ruse to make some people believe this was somehow a state issue. **Fine-Very Fine.** (200-275)

IOWA

25502 11th Reg't Iowa Volunteers, IA- H.Q. Jennison & Whitney, Sutlers \$1 Mar. 1, 1862 Keller IA-PA

The 11th Regiment Iowa Volunteers was first blooded as a unit at the Battle of Pittsburg Landing just over a month after this note was issued. The maker of the note was private Charles L. Jezler, a Private in Company A who survived the war. Fully issued **Extremely Fine** condition. Six to ten estimated to exist according to Keller. (100-150)

25503 Fayette, IA- Hurd's National Bank-Commercial College \$1000 Schingoethe IA-300-1000

Commerce and a female portrait appear on this attractive green and black Iowa college currency note remainder that PMG grades **Very Fine 25 Net** due to a couple of top margin tears. (200-300)

25504 Newton, IA- Chicago, Burlington and Pacific Rail Road Company \$1 Apr. 1, 1882

A rare instance in which this note was redeemable for \$1 towards transportation charges amounting to at least \$4. Attractive, with a locomotive vignette and an ornate green tint and protector. **About Uncirculated** with several small margin stains. (150-200)

KANSAS



25505 Ft. Leavenworth, KS- Merchants Bank \$10 Aug. 21st, 1854 G8
An attractive, fully issued note with bold signatures, date, and serial number. **PMG Choice Uncirculated 63 EPQ.** (300-500)

Starting Bid: \$180

25506 Topeka, KS- Union Military Scrip \$100 June 1, 1867 Whitfield 426

In order to cover state expenses for the suppression of Indian attacks as well as Confederate raids, the state of Kansas authorized this issue of scrip. They were only to be paid if the federal government picked up the bill. While the federal government did contribute some \$337,000, many legitimate claims went unpaid. The note features a beautiful portrait of President Lincoln. **PMG Choice About Unc 58**, with a single punch cancel. (400-600)

Starting Bid: \$240

KENTUCKY

25507 Cottage Furnace, KY- Cottage Furnace Iron and Manufacturing Co. \$5 Sep. ?, 186?

Located in Estill County, this pig iron furnace was in production from roughly 1854 to 1879. We have offered only one other \$5 from this issuer, with the last sale coming in 2008. This example features a large livestock vignette and blue-green protectors and grades **Very Good** with a couple of small margin chips. (250-300)

25508 South Western Real Estate Bank of Kentucky \$1 Post Note Dec. (?) 28, 1838

The exact nature of this note is not clearly understood. The bank name is handwritten and the signatures seem to be off. So either this is a hastily issued \$1 or perhaps a fraud. This **Fine** condition note is certainly a good candidate for further study. (300-325)

Starting Bid: \$180

25509 Frankfort, KY- The Farmers Bank of Kentucky \$20-\$20-\$20-\$20 Oct. 3, 1860 G228a-G228a-G228a-G228a Hughes 261-261-261-261 Uncut Sheet

A colorful orange and black uncut sheet with horizontal folds grading **Very Fine-Extremely Fine**. A small carbon spot is in the right selva. (250-350)

25510 Frankfort, KY- Bank of Kentucky at Lexington Office \$20 Post Note Feb. 8, 1813 G126

A very early Post Note from the "old" Bank of Kentucky, payable at Lexington, this example appears to have been paid, with the ink line Xs merely cancelling the note. **Very Fine** with light mounting residue stains around its perimeter. Still a nice appearing early Kentucky note. (300-400)

Starting Bid: \$180

25511 Greenup, KY- Raccoon Furnace 50¢ 187_ Hughes UNL Remainder

We sold an example from this issuer where the town was listed as Raccoon Furnace. This is a pleasing unlisted remainder that carries an interesting company name or town name. PMG **Choice Fine 15** with minor rust. (250-350)

25512 Lexington, KY- Kentucky Insurance Company \$100 Dec. 16, 1816 G72 Hughes 412

Serving as the Haxby plate note, this early \$100 is in nice **Fine-Very Fine** condition save for a chunk out of the margin between the signatures. Still a rare note that faces up well. (300-350)

Starting Bid: \$180

25513 Louisville, KY- Bank of Kentucky at Bowling Green Branch \$1 G48 Proof

A large portrait of Henry Clay is the focal point of this branch proof (payable in Bowling Green) that is similar to Haxby G48 except that the date is only partially engraved. This attractive black and white ex ABNCo archives proof grades **Gem Uncirculated 65 EPQ** per PMG. 2 POCs. (400-800)

Starting Bid: \$240

25514 Louisville, KY- Bank of Kentucky at Hopkinsville Branch \$1 G250 Proof

A proof, this note is similar to Haxby G250 except the date is only partially engraved. Henry Clay's portrait is the focal point of this attractive \$1 payable at the Hopkinsville Branch that PMG grades **Gem Uncirculated 65 EPQ**. Ex ABNCo archives note. 3 POCs. (400-800)

Starting Bid: \$240

25515 Louisville, KY- Bank of Louisville \$5 G12 Hughes 532 Proof Having a classic Draper Underwood Bald & Spencer design, this proof which is mounted on cardstock grades PCGS **Choice About New 58**. (500-600)

Starting Bid: \$300

25516 Louisville, KY- Masonic Fraternity of the City of Louisville \$100 Post Note Jan. 1, 1859. Hughes 558

Your cataloger assumes that these notes were probably the result of a building program or some other fund raising drive. Each note of this denomination was redeemable in five years (as it would turn out right during the middle of the Civil War), paying interest at 6% per year until then. Very Rare and likely to stay that way. **About Uncirculated** with a small ink spill in the upper right corner. (300-400)

Starting Bid: \$180



25517 Millsburg, KY- J.Z. Croxton 10¢ Sept. 26, 1862 Hughes UNL An issuer not listed in the Hughes reference. Pike was the printer and the note itself carries a symbolic vignette "United We Stand Divided We Fail." Certainly worthy of some further research. PMG **Very Fine 30**. (600-900)

Starting Bid: \$360

25518 Millsburg, KY- Henry R. Conway 10¢ Dec. 4, 1862

Conway was a druggist who obviously dealt in drugs and medicines but also maintained an inventory of "fancy goods" and other items. A rare Kentucky scrip note from Bourbon County, printed in red and fully issued, that grades **Fine** with no repairs or major condition distractions. (300-350)

Starting Bid: \$180

25519 Petersburg, KY- Petersburg Steam Mill Co. \$1 Oct 3, 181? Hughes 701

Many times more rare than its fractional notes payable across the Ohio River at the Farmers and Mechanics Bank of Indiana branch in Lawrenceburgh, IN, this \$3 grades **Fine** without any repairs or condition issues. (300-350)

Starting Bid: \$180

25520 Winchester, KY- Town of Winchester \$1 Post Note Dec. 1, 1837 Payable two years after date, this municipal order was payable in Kentucky Bank Paper in sums of \$5 with accrued interest. The note grades **Very Good-Fine** with no repairs or condition impairments of any significance. Very rare and likely to stay that way. (300-350)

Starting Bid: \$180

LOUISIANA

25521 Monroe, LA- Vicksburg, Shreveport and Texas Railroad Company \$1 Jan. 13, 1862

The road was chartered in 1853 and was intended to run between north-east Texas and the Mississippi River before the Civil War overcame these efforts. In early 1862, Confederate authorities seized control of the line due to the Union sympathies of the road's officers. Far less commonly encountered than the \$5. **Uncirculated** with a spot of ink erosion in the president signature. (200-250)

25522 New Orleans, LA - Bank of Louisiana \$500 April 14, 1845? G28b.

This early \$500 is quite ornately designed for the era in which it was issued. "Registered" is stamped in blue across the face, and a roman numeral D counterfeit protector appears boldly at center. We recently sold a very similar example in Part VII of the Eric P. Newman Collection for \$446 in October 2015. The example offered here, which is comparable in many ways to that aforementioned note, has many of the characteristics typical of what one would see in a heavily circulated issue of this age. We grade this **Very Good-Fine** with an added upper right corner. (350-450)

Starting Bid: \$210

25523 New Orleans, LA- McDonnell & McGraw 25¢ Jan. 15, 1862
Justice and *Ceres* anchor the ends of this scrip note issued by a restaurant.
Very Good-Fine with mounting remnants and stains on all four corners.
 We have not offered this denomination previously. (275-325)

25524 New Orleans, LA- Canal Bank \$50 and \$100 Uncut Sheets.
 \$50-\$50-\$50-\$50 G48a-G48a-G48a-G48a;
 \$100-\$100-\$100-\$100 G60a-G60a-G60a-G60a.
 Both sheets grade **Choice Crisp Uncirculated**. (Total: 2 sheets) (275-375)

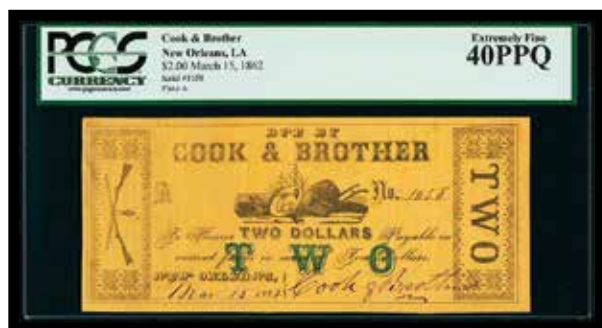
25525 New Orleans, LA- Citizens' Bank of Louisiana \$10 186_
 Remainder G26a
 This is the famous "DIX" note from which supposedly came the term
 "Dixie" for the South. This G26a remainder grades PMG **Choice About**
Unc 58. (300-400)
Starting Bid: \$180

25526 New Orleans, LA- Citizens' Bank of Louisiana \$3 G6
 The center vignette on this popular remainder depicts hunters mak-
 ing camp. Printed by ABNCo., this black and white \$3 grades **Choice**
Uncirculated 64 EPQ according to PMG. (70-100)

25527 New Orleans, LA- Citizens' Bank of Louisiana \$1000 G54b
 The largest denomination issued by this bank, this \$1000 depicts *Liberty*
 by a shield and cornucopia, mirroring designs of the lower denomina-
 tions in this series. PCGS grades this example **Very Choice New 64PPQ**.
 (350-450)
Starting Bid: \$210

25528 New Orleans, LA- Citizens' Bank of Louisiana \$1000 18__
 Remainder
 The largest denomination printed by the bank in a most pleasing grade.
 PCGS **Very Choice New 64**. (300-400)
Starting Bid: \$180

25529 New Orleans, LA- Cook & Brother \$1 March 1, 1862
 A small edge tear at left is noticed on this better grade \$1 example for the
 issuer. PCGS **Apparent Very Fine 35**. (400-600)
Starting Bid: \$240



25530 New Orleans, LA- Cook & Brother \$2 March 15, 1862
 Sharp printing is seen on this note that exhibits an inverted back as well.
 Typically these notes come in much lower grade but this one is bright and
 original. One of the nicest we have seen. PCGS **Extremely Fine 40PPQ**.
 (500-700)
Starting Bid: \$300

25531 New Orleans, LA- Cook & Brother \$3(2) 1862
 Cook & Brother played an important role in the Civil War. It was
 the largest private manufacturer of small rifles and carbines for the
 Confederacy. When the city of New Orleans fell to a Union naval task
 force at the end of April, 1862, this company was forced to relocate to
 Athens, Georgia. The two \$3s offered here are of slightly different designs
 although both notes portray the company's products on the left end. **Very**
Good-Fine with a number of internal fold and edge splits, four of which
 are tape or hinge repaired. (Total: 2 notes) (300-350)
Starting Bid: \$180

25532 New Orleans, LA- Insurance Bank of W.H. Partee & Co. 50¢
 July 1, 1851
 This piece was saved as it was used to print the 1862 State of Louisiana \$1
 notes, which are found on the reverse of this high grade example. PCGS
Extremely Fine 45. A uniface Proof of this note was sold for \$4700 as
 part of the Newman holdings. This should be considerably less expensive.
 (400-600)
Starting Bid: \$240

25533 New Orleans, LA- Bank of Louisiana \$500 Faded G30c
 Unusual for its heavily circulated **Very Good** condition, this \$500 on the
 Bank of Louisiana saw a *lot* of circulation. It has a blurred but identifiable
 FORCED ISSUE stamp dating it to the spring of 1862, right after the fall
 of New Orleans to a Union naval task force at the end of April. (300-350)
Starting Bid: \$180

25534 New Orleans, LA- New Orleans, Coast & LaFourche
Transportation Co. 50¢ Nov. 19, 1861
 A rare New Orleans "small note" issued in the months leading up to the
 fall of New Orleans in April 1862, this 50¢ note shows an early passenger
 train and a small sailing vessel. Fully issued, it grades **Very Good** with
 numerous body splits and a reattached margin piece that have been subtly
 repaired. (300-325)
Starting Bid: \$180

25535 New Orleans, LA- New Orleans Canal & Banking Company
 \$500 G70a
 A large nautical vignette dominates this \$500 note, the second largest
 denomination issued by the bank. This example grades **Gem New 66PPQ**
 per PCGS. (275-325)

25536 New Orleans, LA - New Orleans Canal & Banking Co. \$500
 G66a
 The "Canal Bank," for short, ordered and printed countless sheets from
 a few engravers and multiple series. Many of those sheets exist today, but
 the vast majority are cut up. The highest denominations, \$500 and \$1,000,
 are comparatively elusive. This is the scarcer Rawdon, Wright, Hatch
 & Edson series with blue "D" protector. A pair of fierce griffins watch
 an urn at top right center. The left end has cameo portrait and intricate
 details. A water nymph is at the right end. The brown back has ornate
 numerals, title and end panels. A very handsome type. PCGS grades this
 note **Choice About New 58**. (225-300)

25537 New Orleans, LA- New Orleans Canal & Banking Co. \$1000
 G80a
Minerva, *Prosperity*, and *Liberty* share space on this \$1000 remainder, the
 highest denomination issued by the bank. PCGS grades this example
Gem New 65PPQ. (300-325)
Starting Bid: \$180

25538 New Orleans, LA- New Orleans Canal & Banking Co. \$1000
 18__ G80a Remainder
 The highest denomination issued by the bank, this \$1000 remainder was
 paired on a two subject sheet with a \$500. PCGS grades this note **Very**
Choice New 64. (200-300)



25539 New Orleans, LA - New Orleans Canal & Banking Co. \$1000 G76a

The "Canal Bank," for short, ordered and printed countless sheets and multiple series from a few engravers. Many of those sheets exist today, but the vast majority of them were cut into single notes. The highest denominations, \$500 and \$1,000, are comparatively elusive, and this is the scarcest series. At top center is a large ocean going steamship. At each end are different classical cameo profiles. The brown back has ornate "1000" numerals, title and end panels. A very handsome \$1,000 type. PCGS grades it **Choice About New 58**. (300-325)

Starting Bid: \$180

25540 New Orleans, LA- Southern Mills \$2 Jan. 1862

One of hundreds of different issues of "small bills" in circulation in New Orleans in the months leading up to the city's fall in April, 1862, this blue and red \$2 note was later part of a city program to rid the city of these private issues. With faint penned Xs this note appears to have been redeemed. **Fine** and unmolested. (300-325)

Starting Bid: \$180

25541 New Orleans, LA- I.L. Wilbur 25¢ Mar. 15, 1862

Wilbur ran an omnibus line in New Orleans as reflected by the ornate red overprint on this note issued weeks before the fall of the city to a Union naval task force. **Very Good-Fine** with a couple of very faint damp stains. (150-250)

25542 Ponchatoula, LA- Corporation of Ponchatoula 50¢

A scarcer Louisiana municipal issue. PMG **Fine 12**, with the side margins trimmed a bit. (250-450)

25543 Shreveport, LA- State of Louisiana 50¢ (25) Mar. 1, 1864 Cr. 20(12); Cr. 21(12); Cr. 21A(2); Cr. 21D; Cr. 21G

These 50¢ notes were part of the Col. J.M. Sandidge Hoard which is discussed in following lots. The notes grade **Good-Very Good** or better. *There will be no returns on this lot for any reason.* (Total: 28 notes) (280-350)

25544 Shreveport, LA- State of Louisiana \$1 Mar. 1, 1864 Cr. 15(6); Cr. 16(6); Cr. 17(7); Cr. 18(6)

Col. John Milton Sandidge was a wealthy Louisiana planter who served as a member of the state and United States Houses of Representatives before the Civil War. After serving in the Confederate cavalry, he worked with Louisiana state government, overseeing ordnance. He apparently held a large amount of cash made up of Louisiana state notes which, of course, became worthless after the war. The Sandidge Hoard included both \$5s and a number of \$1 notes. These \$1 notes grade **Very Good** or better, with the majority grading several grades higher. *There will be no returns on this lot for any reason.* (Total: 25 notes) (275-375)

25545 Shreveport, LA- State of Louisiana \$1 Mar. 1, 1864 Cr. 15(11); Cr. 16(4); Cr. 17(9); Cr. 18(1)

Another group of \$1s from the Sandidge Hoard, these 25 notes grade **Very Good** or better with most grading several grades higher. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25546 Shreveport, LA- State of Louisiana \$1 Mar. 1, 1864 Cr. 18(25)

These Sandidge Hoard \$1s grade **Very Good** or better with most of the examples grading at least two or three grades higher. (Total: 25 notes) (250-300)

25547 Shreveport, LA- State of Louisiana \$1 Mar. 1, 1864 Cr. 15(6); Cr. 18(19)

From the Sandidge Hoard, these 25 \$1s grade **Good-Very Good** or better with a large majority grading three or four grades higher. *There will be no returns on this lot for any reason* (Total: 25 notes) (250-300)

25548 Baton Rouge, LA- State of Louisiana \$5(12) Oct. 10, 1862 Cr. 10; Shreveport, LA- State of Louisiana \$5(13) Mar. 10, 1863 Cr. 14

These notes were held by Col. John Milton Sandidge who was a Louisiana planter who served during the Mexican War, and later in both the Louisiana and United States Houses of Representatives. During the Civil War he served with several Confederate cavalry units before joining the Governor's staff in 1863-64, where he was placed in charge of ordnance. Like many other wealthy southerners he found himself holding thousands of dollars in notes that were declared constitutionally worthless after the war. Featuring the famous *South Striking Down the North* vignette, this design was printed by Duncan Blanton after his move to Columbia, SC. Twelve notes are datelined Baton Rouge while 13 are datelined Shreveport. **Good-Very Good** or better, with most notes averaging Very Good-Fine or better. Several notes have moderate edge foldovers and tears but no repairs. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25549 Baton Rouge, LA- State of Louisiana \$5(15) Oct. 10, 1862 Cr. 10 Shreveport, LA- State of Louisiana \$5(10) Mar. 10, 1863 Cr. 14

These twenty five notes are from the same Col. John Milton Sandidge hoard as the previous lot. Most notes are in **Very Good-Fine** or better condition. Several notes have moderate tears but none are repaired. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25550 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14

These twenty five notes are part of the Sandidge hoard described previously and grade **Very Good** or better with three notes having portions missing. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25551 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14

Another group of twenty-five \$5 State of Louisiana that were once part of the same hoard as described in previous lots. These notes grade **Very Good** or better with several notes having damage of varying degrees. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25552 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14

Part of the Col J.M. Sandidge hoard, these 25 \$5s grade **Very Good** or better. A small number of notes have large tears or missing pieces. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25553 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14

From the J.M. Sandidge hoard, this group of 25 \$5s grades **Very Good** or better with a few notes having moderate tears and other imperfections. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25554 Baton Rouge, LA- State of Louisiana \$5(1) Oct. 10, 1862 Cr. 10 Shreveport, LA- State of Louisiana \$5(24) Mar. 10, 1863 Cr. 14

From the Sandidge Hoard, these 25 notes grade **Very Good** or better with a couple of notes having minor to moderate damage. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25555 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14
The Sandidge Hoard included this group of 25 \$5s, all datelined Shreveport, that grade **Very Good** or better. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25556 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14
Another portion of the Sandidge Hoard, this grouping of 25 \$5s, all datelined Shreveport, grades **Very Good** or better with a small number of notes exhibiting moderate damage. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25557 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14
Another 25 notes from the Sandidge Hoard, these \$5s, all datelined Shreveport, grade **Very Good** or better with several having moderate tears or damage. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25558 Shreveport, LA- State of Louisiana \$5(25) Mar. 10, 1863 Cr. 14
Of the 25 \$5s in this group from the Sandidge Hoard, three or four have moderate circulation damage. The average grade is **Very Good-Fine**. (Total: 25 notes) (250-300)

25559 Baton Rouge, LA- State of Louisiana \$5(1) Oct. 10, 1862 Cr. 10
Shreveport, LA- State of Louisiana \$5(24) Mar. 10, 1863 Cr. 14
The average grade of these 25 Sandidge Hoard notes is **Very Good-Fine** with two notes having tattered margins. *There will be no returns on this lot for any reason.* (Total: 25 notes) (250-300)

25560 Vidalia, LA- Parish of Concordia \$20 Dec. 1, 1862
Printed by Blanton Duncan, this attractive red and black note with a green back grades **Uncirculated**. (125-175)

MAINE

25561 Augusta, ME- The Citizens Bank \$50 Jan. 27, 1841 G30
Some mounting residue on th back does little to distract from the overall eye appeal this note has. PCGS **Apparent New 62**. (300-500)
Starting Bid: \$180



25562 Bath, ME- Commercial Bank \$500 G80 Proof
From the 1990 ABNCo archives sale, this \$500 proof has great vignettes of Revolutionary War soldiers and shipyard workers. This proof has some tears and other dings that have been stabilized by having the proof mounted on card. For the budget conscious collector who would like to own a large denomination obsolete proof, this note, which still faces up well, may fit the bill. **Very Fine-Extremely Fine** (250-300)

25563 Bowdoinham, ME- Village Bank \$5 Proof
From the ABNCo archives, this \$5 proof features a great sailing vessel vignette and portraits of Presidents Jackson and Washington. PCGS **Apparent Choice About New 58** with a small edge restoration at bottom left noted. (500-700)
Starting Bid: \$300

25564 Portland, ME- British & American Express Co. 10¢ Nov. 7, 1862 Wait 51

The handwriting looks like Jas. E. Pundle but a search of the census could not confirm the name. Nonetheless this is a rare Maine issue that we have not offered before. **Uncirculated** and fully issued. (100-175)

25565 Searsport, ME- Searsport Bank Uncut Sheet of \$1-\$2-\$3-\$5 18__ ME-540 G2c-G4c-G6c- G8c, Wait 1-2-3-4 Remainder
A pleasing sheet that has a trivial amount of handling. **Choice Crisp Uncirculated**. (300-500)
Starting Bid: \$180

MARYLAND

25566 Baltimore, MD- American Bank \$1 G2a Proprietary Proof
A striking green and black \$1, this proprietary proof, printed by ABNCo from the original plates for general business purposes during the twentieth century, depicts a busy harbor scene as well as a portrait of Daniel Webster. PMG grades this proof **Gem Uncirculated 65 EPQ**. (250-350)

25567 Baltimore, MD- Farmers & Merchants Bank \$5; \$10; \$20; \$50; \$100 G20; G32; G44; G56; G68
Very nice remainders from the 1810s that have been graded by PMG. The \$5, \$20, and \$50 grade **Gem Uncirculated 66 EPQ**. The \$10 is **Gem Uncirculated 65 EPQ** with an as made paper wrinkle, and the \$100 clocks in at **Choice Uncirculated 63 EPQ**. (Total: 5 notes) (275-375)

25568 Williamsport, MD- (John Garrett) at John H. King 25¢; 50¢; \$1 Shank 152.2.1; 152.2.2; 152.2.3
These remainder notes were payable in Virginia money at the office of John H. King in Georgetown, DC. PMG grades each of these remainders **Gem Uncirculated 65 EPQ**. (Total: 3 notes) (400-450)
Starting Bid: \$240

MASSACHUSETTS

25569 Boston, MA- Comer's College Bank \$500 ND Schingoethe MA-120-500
A Revolutionary War soldier reloads on this "counter" for \$500 issued by a business college that was founded in 1840. **Very Fine** with minor toning and soiling. (200-250)

25570 Boston, MA- Comer's College Bank \$1000 ND Schingoethe MA-120-1000
Founded in 1840, this business college took a bit of a different approach on college currency, referring to the notes as "counters" for each denomination. This smaller format note features *The Arts* seated by a column. **Very Fine**. (200-275)

25571 Boston, MA- A.P. Gilson One Glass of Soda
A scarce Boston piece of cardboard money which is "good for one glass of soda." PCGS **Apparent New 62**, with some minor stains. (200-300)

25572 Edgartown, MA- Martha's Vineyard Bank Altered \$5 May 1, 1860
The Bank of Mutual Redemption was a clearing house and watchdog for banks in New England. It identified this note as an alteration from a note on the Farmers & Merchants Bank of Memphis (TN) and left no doubt that this note was "bad" by applying a huge rubberstamp of "Counterfeit Bank of M.B." to it. PMG grades this interesting note **Very Fine 20 Net** due to that stamp and some paper thins and perhaps some very light mounting residue stains on the back. This exact specimen last crossed the auction block nearly three years ago for \$528. (500-700)
Starting Bid: \$300

Unique Proof



25573 Westfield, MA- Westfield Bank \$50 G14 Proof

A wonderful high denomination proof from the ABNCo archives sale where it was part of Lot 769, this \$50 features a custom vignette of the Westfield Green as well as a vignette which, according to Haxby, shows a woman tending a whip machine in a factory. Mounted on cardstock with the usually encountered six small POCs in the signature lines, this pretty \$50 grades **Choice Uncirculated 64 EPQ** per PMG. This note is believed to be unique, with only one example appearing in the aforementioned ABNCo archives sale. (750-1,250)

Starting Bid: \$450

MICHIGAN

25574 Detroit, MI- Business College Bank / Ira Mayhew \$500 Sep. 18, 1869 Schingoethe MI-375-500

While we have offered a handful of lower denominations on this issuer before this is the first \$500 we have been able to handle. PMG grades this example from this illusive Michigan school **Extremely Fine 40 EPQ**. (300-350)

Starting Bid: \$180

25575 Marshall, MI- Exchange Bank of H.J. Perrin & Co./Michigan City and South Bend Plank Road Co. \$1 Apr. 1862

These notes are tied to two states, both Michigan and Indiana. PMG **Choice Uncirculated 63**. (250-350)

MINNESOTA

25576 Glencoe, MN- J.J. Brechet \$1/\$3 Advertising Note ND (ca. 1887)

Unlisted in both Hewitt and Vlack, this rare Minnesota advertising note was issued by J.J. Brechet and was good for \$1 in trade for clothing selling for \$10.50 or more until January 1, 1888. **Very Good-Fine** with no repairs or significant condition distractions. (300-350)

Starting Bid: \$180

25577 St. Paul, MN- Dayton Bank \$1 G2a

An oval portrait of the bank's founder and namesake is the focal point of this \$1 remainder that also has a large red ONE protector. PMG grades this example **Choice About Uncirculated 58**. (80-100)

MISSISSIPPI

25578 Brandon, MS- Mississippi & Alabama Rail Road Company \$1000 Oct. 1, 1837 MS-25 G36, Kraus 10127, Leggett 36.

The bank issued a large circulation and this was the highest denomination note. Printed from a Draper, Toppan, Longacre & Co. plate. At top center, under the arced title, seated Industry gestures to a very large beehive; she appears to be instructing her young helper. Both end panels show circular "1000" counters at top and bottom. At left center is Liberty with the Stars and Stripes shield and a capped liberty pole. An eagle on a branch, with wings raised up, is at right center. It has some small edge and internal tears but retains an overall pleasing appearance. PCGS **Apparent Fine 15**. (300-500)

Starting Bid: \$180

25579 Brandon, MS- Mississippi & Alabama Rail Road Company \$50 July 1, 1837 G26 Kraus 10145

A bankers stamp: "GREGORY'S / EXCHANGE / MOBILE" appears on this **Fine-Very Fine** condition demand note. (150-200)

25580 Brandon, MS- Mississippi & Alabama Rail-Road Company \$100 Post Note July 2, 1838 G64b Kraus 10174q

A detailed early train vignette is flanked by dual portraits of John Marshall and vignettes of *Justice*. Dark brown-orange back. **Fine**. The post note variety is somewhat scarcer than others. (150-200)

25581 Columbus, MS- Real Estate Banking Company of Columbus Miss. \$5 Mar. 1, 1838 G12

Haxby knew of this denomination but had not seen the note when he published his catalogue. The note, as we now know, features an Indian warrior, a portrait of Washington, and *Commerce* reclining. PMG **Very Fine 25**. (400-600)

Starting Bid: \$240

25582 Columbus, MS- Real Estate Banking Company \$10 ??, 1839 G20

Featuring vignettes of a water god, eagle, and a seated maiden with a lyre, this is another pleasant mid-grade example on this short-lived bank. PMG **Very Fine 25**. (400-500)

Starting Bid: \$240

25583 Columbus, MS- Real Estate Banking Company of Columbus, Miss. \$100 Dec. 8, 1837 G32

In business for less than a year (real estate and the Panic of 1837 did not play nicely together) this bank issued notes backed primarily by real estate like this \$100 which has vignettes of *Agriculture*, *Commerce*, and *Ceres*. A pleasant mid-grade note with no repairs or meaningful condition issues. PMG **Very Fine 25**. (500-600)

Starting Bid: \$300

25584 Decatur, MS- Mississippi and Alabama Real Estate Banking Company \$50 Post Note Feb. 1, 1839 G32

Over the years we have offered two other examples of this note. This third specimen is, by far, the nicest of the three, with PCGS grading it **New 62**. (300-350)

Starting Bid: \$180

25585 Fayette, MS- County of Jefferson 50¢ Apr. 24, 1862 Kraus 50487d

A very scarce note printed on tissue-like paper that makes this state of preservation a minor miracle, this 50¢ note with a dark blue 50 Cents. protector, grades **Uncirculated**. (150-200)

25586 Grand Gulf, MS- Grand Gulf Rail Road & Banking Company \$10 Aug. 13, 1835 G10 Kraus 10291

An evenly circulated example of this very scarce denomination, with this the first \$10 we have ever had to offer from this issuer. Nice PMG **Fine 12**. (600-900)

Starting Bid: \$360

MISSOURI

25587 Grand Gulf, MS- Grand Gulf Rail Road & Banking Company \$100 March 1, 1838 G16a Kraus 10295a
The nicest example we've had to offer of this scarce note. Bright PCGS **Very Fine 35**, overstamped "Reissued April 1838" on the front. (400-600)
Starting Bid: \$240



25588 Jackson, MS- Mississippi Union Bank \$500 May 1, 1839 G42 Kraus 3744
A scarce high denomination example with plenty of eye appeal. PMG **Very Fine 20**. (700-900)
Starting Bid: \$420

25589 Jackson, MS- Mississippi Union Bank \$500 Apr. 1, 1839 G40a
A very rare note in top condition, this \$500 Post Note grades **Very Fine** on bright paper with boldly penned information but virtually no ink erosion. A great add for any general or Mississippi collection. (400-600)
Starting Bid: \$240

25590 Jackson, MS- State of Mississippi \$2; \$5 Sep. 1, 1870 Cr. 52; Cr. 50
Printed by Continental Bank Note Co., founded by none other than W.L. Ormsby, these two notes are very attractive green and black issues that grade **Extremely Fine** or better with the usual large hole cancels. (Total: 2 notes) (100-200)

25591 Natchez, MS- Mississippi Rail Road Company \$100 Post Note June 15, 1839 G20 Kraus 10461e
Modified for use as an interest bearing twelve month post note, this \$100 has a nice center vignette of a passenger train crossing a small bridge and grades **Fine-Very Fine**. (150-200)

25592 Natchez, MS- Planters Bank of the State of Mississippi \$50 Faded G50
Using a classic Rawdon Wright & Hatch design layout, this note has survived in remarkably nice condition, grading **Extremely Fine** without the ink erosion commonly encountered. (300-375)
Starting Bid: \$180

25593 Princeton, MS- Lake Washington & Deer Creek Rail Road & Banking Company \$20 Jan. 2, 1837 G8
A decent example which is far nicer than the PMG Fine 15 Net specimen which we sold a year ago for \$211.50. PMG **Very Fine 20**. (300-400)
Starting Bid: \$180

25594 Vicksburg, MS- Commercial & Rail Road Bank \$10 Nov. 1, 1837 G12 Kraus 10585
A pleasing evenly circulated example with no problems whatever. PMG **Very Fine 25**. (300-500)
Starting Bid: \$180

25595 Woodville, MS- West Feliciana Rail Road Co. \$2 Mar. 6, 1862 G48a Kraus 52457
Payable in either CSA Treasury Notes or current bank notes, this \$2 has a bold blue TWO protector and grades **Very Fine** with a tiny bit of the upper left corner tip reattached. (180-220)

25596 (Jefferson City), MO- State of Missouri (Secessionist) \$4 Cr. 16
Intended for use by the secessionist state government, most experts believe that these notes were never legitimately placed into circulation. This remainder has an interesting error, with the red-orange protector being shifted down so low that the word "MISSOURI" appears in the upper left corner in red-orange ink. Your cataloger has never seen this error before. **Very Fine**. (300-400)
Starting Bid: \$180

25597 Lexington, MO - Farmers Bank of Missouri \$10 G46a Proof.
We have handled numerous past examples of the \$5 proof, but this \$10 is more harder to come by. The last G46a example that we offered came back in 2008 where we sold an ungraded Choice CU for \$1495. Our estimate here for this PCGS **Very Choice New 64** with four POCs may prove to be conservative. (600-800)
Starting Bid: \$360

25598 St. Louis, MO- Exchange Bank \$5 18__ G-38aP Proof
This is a beautiful fully orange tinted Proof example formerly of the ABNCo archives. Before this auction in the early 1990s, this design was listed as "SENC" in Haxby. PCGS **Very Choice New**, 4 POC. (300-500)
Starting Bid: \$180

25599 St. Louis, MO- Bank of the State of Missouri Spurious \$10 Dec. 7, 1842 S5
While we have offered examples of this spurious design previously, none have usually approached the condition of this example (PCGS **Very Fine 25**). This note also served as the Haxby plate note (page 1165, Volume 2). (500-700)
Starting Bid: \$300

NEBRASKA

25600 Brownville, NE- Nemaha Valley Bank \$1-\$2-\$5-\$3 G2a-G6a-G12a-G10a Uncut Sheet
Only the fourth different example of this uncut sheet to take part in our auctions. This remainder sheet grades PMG **Very Fine 25 Net**, paper damage and stained. (350-450)
Starting Bid: \$210

25601 Brownville, NE- Nemaha Valley Bank \$1 Faded G4a
From the rare Wellstood Hay & Whiting printing, this \$1 has a very faded red lazy 1 protector and possibly false signatures. PMG grades it **Fine 12 Net** due to evidence of previous mounting in all four corners on the back. (150-250)

NEW JERSEY

25602 Bordentown, NJ- Bordentown Banking Co. \$1 June 1, 1855 G14a
Signed but unissued (there is no serial number filled in), this \$1 has a large early passenger train vignette as well as a large red ONE protector and ornate red back. **Choice About Uncirculated** with a tiny chip in the top center margin. (100-125)

25603 Camden, NJ- Farmers and Mechanics Bank \$1 G2b Proof
Agriculture and *Industry* recline together with a factory and herd of live-stock in the distance on this orange and black \$1 proof that also has oval vignettes of miners and mechanics at work. PMG grades this example **Gem Uncirculated 66 EPQ**. (275-325)

25604 Freehold, NJ - Freehold Banking Co. \$100 G16a Proof.

When we sold this note back in 2002, it had been the only example that we had ever offered. Fast forward fifteen years, and we have yet see another \$100 proof cross our path, giving credence to the rarity of this denomination. PCGS grades this hole punch cancelled example **Apparent Choice About New 55** with repaired tears and minor stains. (350-500)
Starting Bid: \$210

25605 Freehold, NJ- Freehold Banking Co. \$10 Feb. 1, 18__ G10b Proof

A lovely ex-ABNCo sale Proof which appears quite vibrant. PCGS **Gem New 65PPQ**. 4 POC are found as well. (400-600)
Starting Bid: \$240

25606 Freehold, NJ- Freehold Banking Co. \$20 Feb. 1, 18__ Haxby 155-UNL Proof

A pleasing tinted \$20 note from this avidly collected community that grades PCGS **Apparent Very Choice New 64** with a repair at the bottom. 4 POC. (300-500)
Starting Bid: \$180



25607 Freehold, NJ- Monmouth Bank (2nd) \$2 Aug. 1, 1842 G8

We have offered very few notes from this short-lived bank over the years. After the closure of the "first" Monmouth Bank around 1830, it re-opened in 1841 but closed for good a brief two years later. This is a well designed Rawdon, Wright, & Hatch example that has seen only light circulation. PCGS **Extremely Fine 40**. (150-200)

25608 Freehold, NJ- Monmouth Bank (2nd) \$3 Sep. 22, 1842 G12

A second example from this seldom offered Monmouth bank, this one of the \$3 persuasion. The central vignette of six women at a spring on this note also appears within a circular frame on \$5 notes from the Planters Bank in Aberdeen, MS. PCGS **Very Fine 35**. (150-200)

25609 Millville, NJ- Millville Bank \$1 G2b Proof

Vignettes of *Ceres*, a factory exterior, and a large glass blowing factory interior scene appear on this striking red and black \$1 that at one time was part of the ABNCo archives. PMG grades it **Choice Uncirculated 64**. (500-700)

Starting Bid: \$300

25610 Millville, NJ- Millville Bank \$2 G4b Wait 1177 Proof

Formerly part of the ABNCo archives, this sharp orange and black \$2 proof depicts four women tending looms and a mechanic. PMG grades the note **Gem Uncirculated 66 EPQ**. 4 POCs. (500-700)

Starting Bid: \$300

25611 Morristown, NJ- The Morris County Bank \$1-\$1-\$2-\$3 G8d-G8d-G16d-G26c Uncut Sheet

An uncut sheet that we have offered just a few times. This sheet grades **Choice Crisp Uncirculated** with a small hole in the selvage at top center. We had a raw VF+ example realize \$488.75 in May 2012. (500-750)
Starting Bid: \$300

25612 Morristown, NJ- The Morris County Bank \$5-\$5-\$10-\$20 G36a-G36a-G46a-G56a Uncut Sheet

A nicely preserved uncut sheet grading **Choice Crisp Uncirculated**. This is only the fourth example of this sheet to be in our auctions. The last Uncirculated that we offered was in May 2012 and it brought \$690 in May 2003. (700-1,000)

Starting Bid: \$420

25613 New Brunswick, NJ- State Bank at New Brunswick \$500 G84

This variety of the largest denomination issued by the bank has neither the red back nor the blue D protector. **Uncirculated (300-350)**

Starting Bid: \$180

25614 New Brunswick, NJ- State Bank at New Brunswick \$500 Feb. 3, 1864 G84a

The \$500 is a very scarce denomination from this bank. Regrettably someone could not resist falsely filling in this remainder with a blue fountain pen. In spite of this minor distraction, this note, with a deep blue D protector and red back, is still an attractive example **About Uncirculated**. (250-300)

25615 Perth Amboy, NJ- City Bank of Perth Amboy \$5 May 1, 1856

Close but not a match to Haxby's G8a \$5 design (the protector is done in block letters on this note), this ex ABNCo archives proof has a large vignette of the Great Seal of New Jersey with the positions of *Liberty* and *Prosperity* reversed. PMG grades this example **Gem Uncirculated 65 EPQ**. 4 POCs. (275-325)

25616 Plainfield, NJ- Union County Bank \$2 Sep. 12, 1859 G4a

ABNCo printed this attractive \$2 remainder that features a bee hive (representing *Industry*), a farm family watering livestock, and an allegorical maiden by a column in addition to a red and white TWO protector panel. PMG grades it **Gem Uncirculated 65 EPQ**. (150-200)

NEW YORK

25617 Albany, NY- Corporation of the City of Albany 1¢ Jan. 10, 1815 Harris 48

A very scarce piece of early municipal scrip as evidenced by the Rarity 7 designation in the Harris reference. It is a solid PMG **Very Fine 25** with only minor evidence of a previous mounting. (200-300)

25618 Binghamton, NY- Lowell's College Bank \$1,000 Aug. 1, 1864 Schingoethe NY-300-1000 (Unlisted)

While Schingoethe lists the institution, the \$1,000 denomination is not listed. This example grades **Good-Very Good** with some internal tears, splits, and body holes as well as margin chips, foldovers, and similar minor maladies. (200-300)

25619 Brooklyn, NY- Kurtz Lager Bier Saloon 25¢

This 25¢ chit represents an extraordinary feat of survival, as it is the only example in the collection being offered in this sale in this state of preservation. PCGS **Gem New 65PPQ**. (250-450)

25620 Brooklyn, NY- Edwin S. Piper 15¢, 20¢ \$1

We have only had one other example to offer from this late 19th century issuer, and that piece was sold fifteen years ago, when it realized 103.50. Each of the three notes here grades **Very Fine** or better. (Total: 3 notes) (300-500)

Starting Bid: \$180



25621 Brooklyn, NY- Clerk (of the South Brooklyn Building Association) \$20 Post Note Undated Harris UNL Proof

A rather interesting proof with a post note obligation. Printed on India paper only by Burton & Gurley. The extremely long and well-detailed view of the St. Louis Hotel building shows throngs of people in the foreground involved in day-to-day activities. The vignette was originally used for the Banque des Ameliorations, New Orleans notes. There are some petty flaws such as an edge tear and small nick, small stains, and minor mounting remnants, but still handsome. PCGS **Apparent Extremely Fine 45**. 4 POCs. (250-500)

25622 Canandaigua, NY- Bank of Ontario \$2 ??, 1864 G4a

Printed by National Bank Note Co., this late \$2 issue just has that "rare look" to it and, in fact, it is. We have offered a handful of issues from this bank but not a \$2. **Very Good** with a bit of rust and the usually expected edge dings, divots, and nicks. (400-500)

Starting Bid: \$240

25623 Clinton, NY- Lincoln Bank \$2 Apr. 8, 1862 G4a

A wonderful note for the New York or Lincoln collector. This bank was only open from 1862-64 and incorporated Lincoln's portrait prominently on each denomination. This example grades **Very Fine** with faint light staining which does not detract from this note's appeal. We have sold only one other lesser grade example in the last fourteen years. (500-800)

Starting Bid: \$300

25624 Cooperstown, NY- Village of Cooperstown 12-1/2 Cents ca. 1815 Harris H16

An early piece of municipal scrip from this historic Empire State locale. PMG **Choice Fine 15**. (200-300)

25625 Elbridge, NY- Alonzo Wood and Company's Bank \$2 Faded G4a

Issued by a very late and very rare bank from Onondaga County that was in business from 1863-67 before closing, this \$2 just looks as rare as it is. Printed by National Bank Note Company, this note grades **Very Good** with a repair to a jagged tear in the center vignette and mounting page remnants on the back. The green portion of the note has morphed to a blue green as a result of exposure to some type of chemicals at some point in its past. This is the Haxby plate note (Volume 3, page 1509). This is only the second note we have offered from here, with the other being a raised \$10. (700-800)

Starting Bid: \$420

25626 Fort Plain, NY- L. Fox, Fort Plain Clothing and Tailoring Establishment "100" Advertising Note ND

Appearing to be from the 1840s to 1850s, this engraved advertising note was probably of better quality than some bank issues of the time. "Quick Sales" has signed as President. **Fine-Very Fine** and a bit dirty on the back. (100-200)

25627 Glassville, NY- Unknown Issuer 25¢ Jan. 1815

It is possible that this remainder was intended as an issue of P. Burns based on other signed notes from Glassville from the same time period. Without a signature, this is open to some question. In any case, a rare early issue that is not listed in Harris. **Very Good-Fine** with an irregular right margin that does not extend into the design. (300-400)

Starting Bid: \$180

25628 Hastings, NY- Wm. Williams Bank of Hastings \$2 Faded G4

Issued by a short-lived bank that was only in business for part of 1861-62, this \$2 has seen its share of circulation but is pretty much intact save for a missing upper left corner. **Very Good**. This one doesn't come around very often. Our only other offering from this bank was a raised \$10. (400-500)

Starting Bid: \$240

25629 Hudson, NY- Bank of Columbia Counterfeit \$10 May 4, 1808

Justice is poorly done on this early counterfeit that grades **Very Fine**. (100-150)

25630 Ilion, NY- Mechanics Co-Operative Association 1¢ ND

These notes were issued for the local celebration of the Bicentennial in 1876 and may have also been used in the business at a later date. The note is unissued and bears no date so it is not possible to determine exactly when these notes were in use by what appears to be a cooperative store. The cooperative had ceased business by 1881. **Good-Very Good**. (275-325)

25631 Jamestown, NY- Jamestown Bank \$3 July 18, 1864

A very rare and unlisted denomination from a very rare bank, this \$3 has a large red and white THREE protector panel. **Very Good-Fine** with a number of repairs, utilizing period paper, on the back. Rare and illusive and expected to remain so. (400-500)

Starting Bid: \$240



25632 Lockport, NY- H.J. Chadwick 10¢ Harris UNL

A rare piece of commission scrip from this druggist which we have never previously seen and is not listed in the Harris reference. PMG **Choice About Uncirculated 58**. (400-600)

Starting Bid: \$240

25633 Medina, NY- Union Bank of Medina \$2 Faded (ca. 1862-63) G4a

Another rare New York note that is sure to attract attention, this \$2, printed by National Bank Note Co., portrays William W. Porter on the right and has an unusual title font style. **Very Good-Fine** with an internal slit that cuts across Porter's chin. This slit identifies this note as the Haxby plate note (Volume 3, page 1585). (600-800)

Starting Bid: \$360

25634 New York, NY- East River Bank \$5 18__ UNL Proof.

The proof version of Haxby G16. *Agriculture* and *Industry* appear at center, with a factory in the background. PCGS grades this **Apparent Choice New 63** and also mentions the presence of a small tear on the top margin. Four hole punch cancellations appear at bottom. (300-400)

Starting Bid: \$180

25635 New York, NY- Davis' Dining Saloon 30¢

An off denomination cardboard chit which is the only 30¢ denomination example in all of the cardboard money items in this sale. PCGS New 62. (200-300)

25636 New York, NY- East River Bank \$3 18__ G12p Proof

fully orange-tinted ex-ABNCo sale Proof with an incredibly vivid display of color. PMG Choice Uncirculated 64, with four POCs. (300-500)
Starting Bid: \$180

25637 New York, NY- J.B. Hopper 1¢

The only item we've seen from Mr. Hopper, who ran a newsstand on West 11th Street just off Fifth Avenue in New York City. PCGS New 62. (200-300)

25638 New York, NY- J.G. Junker 25¢

A neat piece printed on blue cardboard from this lower Manhattan merchant. PCGS Choice New 63. (250-350)

25639 New York, NY- Traders & Travelers Union Cooperative \$1

The first example of any kind we've seen from this venture, which was incorporated in New York in 1884. One of the stated purposes in its articles of incorporation was to prevent injury or loss to baggage. The venture was short lived, with the company dissolved in 1890. This coupon was payable for \$1 at the Chemical National Bank of New York, and was good for \$1.25 when used to pay for hotel charges. Fine-Very Fine. (125-250)

25640 Poughkeepsie, NY- Unidentified Issuer \$2 March 1, 1817 Harris UNL

The Harris New York reference lists only a \$1 note from this issuer, a note we sold back in 2003 when we sold Gordon's collection of New York obsoletes. Despite being severed in tow and sewn together, it fetched \$228. This piece is considerably better. Fine. (300-500)
Starting Bid: \$180

25641 Pultneyville, NY- B. Todd's Sons 50¢ Nov. 1, 1862 Harris UNL

The first example we have ever had or seen from this Wayne County hamlet, with this an unlisted denomination in the Harris New York reference. PMG Very Fine 25, with some light staining on the back. (300-400)
Starting Bid: \$180

25642 Rochester, NY- Rundel's Rochester Art Gallery 50¢ Harris UNL

A very neat piece of commission scrip from an art gallery, the first we've ever encountered from any art gallery. Nice PMG Very Fine 30, unlisted in the Harris reference. (400-600)
Starting Bid: \$240

25643 Syracuse, NY- Sabey 50¢ ND

Bearing a close resemblance to third issue 50¢ fractional currency backs, this appears to have been used as an eye catching advertising piece for Sabey, an importer and manufacturer of hats, caps, and furs. The business was located at 18 Genesee Street in Syracuse. We have offered one other 50¢ of a slightly different layout from this issuer in 2003. Very Good. (300-350)
Starting Bid: \$180

25644 Unadilla, NY- Unadilla Bank \$2 Sep. 1, 1863

With a blue tint, this is a variety unlisted in Haxby. The note grades Very Good-Fine with a small chip out of the bottom margin that has been reinforced with a stamp hinge. (400-600)
Starting Bid: \$240



25645 Utica, NY- Davis & Gilbert 3¢ Harris 155

A scarce piece of Utica scrip which is the only denomination listed for this issuer in the Harris reference. The last example we had sold for \$431.25 eleven years ago. Bright PMG About Uncirculated 55. (300-500)
Starting Bid: \$180

25646 Yonkers, NY- Palisade Bank \$2 Apr. 15, 1863 G4a

A rare note from a rare bank, this \$2, printed by National Bank Note Co., grades Good-Very Good with some edge divots, dings, rollovers, and a couple of chips. Still, it is fully intact with no repairs or grievous damage. The real question here, however, is when might you see another? It took over a decade for this example to resurface. (700-800)
Starting Bid: \$420

NORTH CAROLINA

25647 Fayetteville, NC- Bank of Clarendon at Fayetteville \$5 1855-60 G2a Sixty Examples

An antebellum grouping grading Good or better. (Total: 60 notes) (1,000-1,500)
Starting Bid: \$600

25648 Wadesborough, NC- Bank of Wadesborough \$4; \$5; \$5 (2); \$5 (2) 1860-61 G8a; G10; G10a; G12a

A Very Good grouping with the notes having folded over edges. The G10a notes have had their penned dates fade. (Total: 6 notes) (275-375)

25649 Wadesborough, NC- Bank of Wadesborough \$5 Oct. 25, 1861 G12a

The epitome of antebellum bank note design, this attractive red and black \$5, printed by ABNCo, features an oval portrait of a young boy and vignettes of a slave with cotton and a survey crew. Fine-Very Fine. (200-275)

25650 Washington, NC- Bank of Washington \$3 G4a

Three men share the news of the day on this attractive red and black remainder that PMG grades Gem Uncirculated 65 EPQ. (150-200)

25651 Washington, NC - Bank of Washington \$3-\$4-\$5-\$10 G4a-G8a-G12a-G16a Uncut Sheet

Some soft folds affect most of the notes. Still a bright About Uncirculated sheet. (200-300)

OHIO

25652 89th Reg. Ohio V., USA, OH- C.W. Copes Sutler \$2 May 18, 1863 Keller OH-PE-A

Most of this regiment was captured at the Battle of Chickamauga, four months after this note was issued. William C. Kimberly was a private in Company E and apparently survived the war. This note grades Very Fine and is fully issued. Keller estimates a population of 11-25 examples (100-150)

25653 Cincinnati, OH- Nelson's College Currency - First International Bank \$500 Sep. 1, 1870

Although in only **Good** condition with lots of patching, tears, and other indignities, this denomination is not listed in either Schingoethe or Wolka suggesting that in the immortal words of Don Fisher, "bad breath is better than no breath at all." (250-300)

25654 Cleveland, OH- The Union Business College Bank \$500 Remainder Schingoethe OH-300-500 Wolka 0782-04

The Union Business College was a member of the National Business College Association and in business circa 1865-70. The \$500 is an attractive issue with an overall red tint protector on the face with a white "500" and an elaborate green back. Also included in this lot is an advertising cover from the college showing that penmanship was still valued in the mid to late 1860s. The note grades **Very Fine** with just a bit of soiling along the left margin. Two examples of this denomination are known to Wolka. (Total: 2 items) (300-500)

Starting Bid: \$180



25655 Dayton, OH- Oliver Crook & Co. \$100 Advertising Note
Dr. Oliver Crook produced a wide variety of patent medicines including "Dr. Crook's Vegetable Syphilitic Remedy" The company was in operation from 1867 to 1875. This very unusual note has several attractive vignettes along with an ornate green back. PCGS **Apparent Very Fine 25**, with a few small edge splits and repairs. (400-600)

Starting Bid: \$240

25656 New Washington, OH- Peter Miller 3¢ April 2, 1863 Wolka 1916-01

We sold a similarly graded example in the Wendell Wolka Ohio Collection auction, where we noted "Peter Miller operated a mercantile business in New Washington from 1856 to 1866, when he returned to Buffalo, NY. The 3¢ denomination was found useful as it corresponded to the first class half ounce postage rate when this note was issued. There are presently two examples known." This is the only denomination known from this issuer. The Wolka note brought \$352.50 back in 2014, and we have not seen another until today. **Fine-Very Fine**. (350-450)

Starting Bid: \$210

25657 New Washington, OH- J.A. Sheetz 3¢ Wolka 1918-01

The last example we sold from this issuer was found in the Wolka holdings, where it was catalogued as "John A Sheetz started a mercantile business in New Washington in 1842 and ran it until 1881 when he passed the management of the business onto his sons. The reason for this denomination is possibly that it corresponded to the first class postage rate for half ounce letters....There are presently three known examples of this note which is the only denomination known from this issuer." Nice **Very Fine**. (250-350)

25658 Not Shown, OH- Ohio Independent Bank \$1 Back Proof Wolka 2042-01

A common back plate was available for use by all twelve Independent Banks authorized in the state. This back design was in use from roughly 1845 to the early 1860s. The backs gave no indication of the bank name or location. PCGS **Apparent Choice About New 58** due to a small tear in the bottom margin right of center. (250-350)

25659 Not Shown, OH- Ohio Independent Bank \$2 Back Proof Wolka 2042-02

A common back plate was available for use by all twelve Independent Banks authorized in the state. This back design was in use from roughly 1845 to the early 1860s. The backs gave no indication of the bank name or location. PCGS **Apparent Very Choice New 64** due to paper thins, small edge tear at lower left corner. (250-350)

25660 Not Shown, OH- Ohio Independent Bank \$3 Back Proof Wolka 2042-03

A common back plate was available for use by all twelve Independent Banks authorized in the state. This back design was in use from roughly 1845 to the early 1860s. The backs gave no indication of the bank name or location. PCGS **Apparent Very Choice New 64** due to edge tears and repairs. (250-350)

25661 Not Shown, OH- Ohio Independent Bank \$5 Back Proof Wolka 2042-05

A common back plate was available for use by all twelve Independent Banks authorized in the state. This back design was in use from roughly 1845 to the early 1860s. The backs gave no indication of the bank name or location. This is additionally a color trial, using brown rather than red ink. There is no verified usage of a brown back. PCGS **Choice About New 55**. (250-350)

25662 Piqua, OH- State Bank of Ohio, Piqua Branch \$1 Back Proof Wolka 2206-09

This back design was used on all State Bank of Ohio branch \$1s from roughly 1851-1859. Each bank branch had a unique plate with the branch name engraved in medallions on both ends of the design. PCGS **Choice New 63**. (250-350)

25663 Troy, OH- State Bank of Ohio, Miami County Branch \$10 Back Proof Wolka 2590-39

This back design was used on all State Bank of Ohio branch \$10s from roughly 1859-1864. Each bank branch had a unique plate with the branch name engraved in medallions on both ends of the design. PCGS **Choice New 63**. (250-350)

25664 Xenia, OH- State Bank of Ohio, Xenia Branch \$2 Back Proof Wolka 2893-12

The design of this back proof was used on \$2 notes that were issued between 1856 and 1859. Each branch that issued this design had its own unique plate. PCGS **Gem Uncirculated 66PPQ**. (250-350)

PENNSYLVANIA

25665 Erie, PA- Borough of Erie \$1-\$2 Wait 114-21-22 Uncut Remainder Pair

A pleasing pair of remainder notes. **About Uncirculated**. (200-300)

25666 Lewisburg, PA- Lewisburg Bank \$5(2) G4 Proofs

These two notes are proofs of the same Haxby \$5 base design G4; one has a red tint while the other has an orange tint. PMG grades both notes **Choice Uncirculated 64 EPQ**. 4 POCs. (Total: 2 notes) (700-800)

Starting Bid: \$420

25667 Norristown, PA- Bank of Montgomery County \$1 Jan. 2, 1865 G14

Clockwise, the three Union generals and one colonel who adorn this \$1 are Hancock, Hartranft, Schall, and Clemmer. The bank building is at center. **PMG Choice Uncirculated 64.** (300-500)

Starting Bid: \$180

25668 Philadelphia, PA- Bank of the United States \$1000 Dec. 15, 1840 G100

A mere 90 notes removed from infamous serial number 8894 which has been reproduced perhaps millions of times in recent years, this note is the real deal. Issued after the bank became a Pennsylvania state-chartered institution, the back of this note is covered with principal and interest payment annotations. **PMG Uncirculated 62 Net** due to ink erosion in some of the penned information. (500-600)

Starting Bid: \$300

25669 Philadelphia, PA- Bank of the United States \$2000 Dec. 15, 1840 Haxby G102

A pleasing note issued to S. Mason payable in New York fifteen months after issue. Strict originality is seen. **PMG Choice About Unc 58 EPQ.** (500-700)

Starting Bid: \$300

25670 Philadelphia, PA- City Bank \$500 G16a Proof

A striking high denomination proof with a large red 500 protector and detailed vignettes, this proof has suffered some tears and flaws which have been repaired with glassine tape. **Very Fine-Extremely Fine.** (300-400)

Starting Bid: \$180



25671 Philadelphia, PA- Commonwealth Bank \$10 G10a Proof
Vignettes of a mechanic, sailor, and Agriculture and Industry seated together appear on this very attractive ex ABNCo. archives orange and black \$10 that grades **Gem Uncirculated 66 EPQ** according to PMG. 4 POCs. (400-700)

Starting Bid: \$240

25672 Philadelphia, PA- Commonwealth Bank \$10 G10a Proof
An ex ABNCo archives sale note, this pretty orange and black \$10 proof grades **Choice About Uncirculated 58** per PMG which notes minor tears (apparently referring to a pull at one of the POCs). A striking note that faces up well. 4 POCs. (300-400)

Starting Bid: \$180

25673 Philadelphia, PA- Farmers and Mechanics Bank \$5

A proof of Haxby design G24 which is listed as SENC, this striking black and white note illustrates the effect of depth that could be accomplished by the machine produced cameo heads. PCGS grades this note **Gem New 66PPQ**. One sheet of four of these notes appeared in the ABNCo archives sale (Lot 1646). The origin of this example is uncertain as those notes were noted as being mounted whereas this \$5 shows no evidence of that. (400-600)

Starting Bid: \$240

25674 Pittston, PA- Pittston Bank \$5 18__ G6a Proof

A pleasing proof with some minor damage and tears near the cancellations. **PCGS Apparent Choice New 63.** (300-500)

Starting Bid: \$180

25675 Pottsville, PA- Miners Bank of Pottsville \$2 June 11, 1841

A farrier shoes a horse on this early attractive \$2 remainder that grades **Gem Uncirculated 66 EPQ** per PMG. (250-350)



25676 Towanda, PA- North Branch Canal Office 25¢ April 1, 1838 Hooper UNL

This historic note comes from the North Branch Division of the Pennsylvania Canal. It was built between 1828 and 1856, and ran for 156 miles along the north branch of the Susquehanna River, connecting with the canal system in both western Pennsylvania and southern New York. The Hooper Pennsylvania reference lists nothing from this issuer in either Towanda or North Branch Canal, and we have seen no other examples either. **Very Fine.** (300-500)

Starting Bid: \$180

SOUTH CAROLINA

25677 Charleston, SC- Farmers & Exchange Bank of Charleston \$50 Sep. 2, 1859 G8b

A busy wharf scene is the focal point of this attractive orange-red and black \$50 that grades **Fine.** (250-325)

25678 Charleston, SC- Farmers & Exchange Bank \$5 (4); \$10 (3); \$20 1853-61 G2a; G4a; G6a

Several of these notes have the often seen mysterious rubber stampings on their faces. Also, one of the \$10s does have a "B.C. Adams Banker Grenada Miss." circular rubber stamping on its face. It also has a circular rubber stamping on the back of "Mailed Nov 12 1863." Another \$10 has printed on its back a large drug store building where we can make out the owner as James Blair. We found an advertisement for a James Blair Drug Store in Columbus, Mississippi with similar artwork as on the back of the \$10 note in the April 17, 1852 *Southern Standard*. The notes grade **Good** or better with one of the \$5s weighing in at VF with pinholes. (Total: 8 notes) (275-475)



25679 Charleston, SC- Bank of the State of South Carolina \$50 Aug. 1, 1861 G68b

Although issued after the start of the war this note design obviously predates that event by at least ten to fifteen years. Security was enhanced by adding a red FIFTY protector. This note grades **Very Fine** with several hammer cancels and a litigation stamp on the back and was probably sold as part of the state archives dispersal several years ago. A scarcer type. (300-450)

Starting Bid: \$180

25680 Charleston, SC- The Bank of South Carolina \$100 G72 Sheheen 396 Proof

A seldom seen scarce early high denomination proof, this example grades **Uncirculated** with dismount damage in the upper margin at center and the left corner. (200-300)

25681 Charleston, SC- The Bank of the State of South Carolina \$1 Proof

An attractive earlier issue proof on this bank, this \$1 is mounted on cardstock and has cutouts at each signature line to prevent unauthorized issuance. **Uncirculated**. (200-300)

25682 Charleston, SC- The Bank of the State of South Carolina \$1 G24 Sheheen 536 Proof

Somehow the concept of Calhoun dressed in a toga just seems odd, but nonetheless there he is. The note also has a more conventional vignette of a passenger train and a large gray ONE protector. **Uncirculated** with a reattached upper right corner and two upper margin edge tears, 6 POC. (200-300)

25683 Charleston, SC- The Bank of the State of South Carolina \$1 G26b Proof

Featuring an intriguing vignette of Calhoun in a toga as well as one of a busy harbor scene and one of palm tree, this attractive red and black proof is **Uncirculated**, but has numerous repairs and light staining. Six POCs. (200-300)

25684 Charleston, SC- The Bank of the State of South Carolina \$2 G32 Sheheen 550 Proof

Ceres and *Navigation* flank a large shield on this seldom seen earlier proof that grades **Uncirculated**. Mounted on card with two cut outs in the signature spaces. (200-300)

25685 Charleston, SC- The State Bank, South Carolina \$5 Sheheen 431 Proof

The bank's headquarters building serves as the central vignette on this note that also has a large red fancy FIVE protector. **Uncirculated** with three tape repaired margin splits and a few light spots on the back. 6 POCs. (200-300)

25686 Charleston, SC- The State Bank, South Carolina \$10 Sheheen 437 Proof

A fancy red TEN protector adorns this black and white proof which features a nautical vignette. **Uncirculated**. 4 POCs. (200-300)

25687 Charleston, SC- The State Bank \$50 G48 Sheheen 448 Proof
An Indian family and a teacher with her students surround a shield depicting a cotton plant on this attractive black and white proof. **Uncirculated** with a miscut lower left margin and three stamp hinges on the back, 6 POC. (100-200)

25688 Charleston, SC- The State Bank \$50 Back Proof

An attractive brick red design, this back proof is printed on cardstock that is, in turn, mounted on lighter weight cardstock. **Uncirculated** with a dab of old glue residue on the mounting cardstock that affects nothing. (100-200)

25689 Charleston, SC- State Bank, South Carolina.

\$5 1855-60 G22a (10);

\$10 1855-57 G34a (4);

\$10 1855-60 G34b (13).

Good or better. (Total: 27 notes) (600-800)

Starting Bid: \$360

25690 Columbia, SC- Fisher & Agnew & Co. 10¢ Jan. 1, 1862 Sheheen UNL

Although Sheheen lists this issuer, he does not list this denomination. **Very Good** with some minor internal fold splits. (300-400)

Starting Bid: \$180

25691 Columbia, SC- State of South Carolina \$1; \$2; \$5; \$10; \$20; \$50 Dec. 1, 1873 Cr. 13; 14; 15; 16; 17; 18

These notes make up a complete denomination set from the final 1873 state issue made to pay the state printer. These green and black ABNCo produced notes all grade **Uncirculated** and are either stamp or manuscript cancelled on the back. (600-700)

Starting Bid: \$360

25692 Hamburg, SC- The Bank of Hamburg, South Carolina \$10 G6 Sheheen 229 Proof

From the bank's second period of operation, this \$10 features a portrait of a presently unknown gentleman who your cataloger suspects was either connected to the bank or state politics. It is uncertain if this note was part of the ABNCo Archives Sale (which produced one sheet of four notes of this design). PCGS grades this note **Apparent Choice About New 58** with a small edge tear in the lower right margin and some very light stains noted. (200-300)

TENNESSEE

25693 Chattanooga, TN- Alabama & Chattanooga Rail Road Company 33-1/3¢ ND Garland 1367

John C. Stanton cobbled together two failed railroads and turned them into the Alabama & Chattanooga Rail Road via complex financial maneuvering after the war. The railroad defaulted in 1871 and was declared bankrupt shortly after. This odd denomination ticket was used for employee meals and is one of the few notes available with this denomination. **Very Fine**. (200-300)

25694 Clarksville, TN - Bank of America \$20 G64a Proof.

An attractive \$20 ABNCo proof that has been hole punch cancelled. PCGS grades this **Apparent Very Choice New 64** with an edge tear and minor stains. (400-600)

Starting Bid: \$240

25695 Columbia, TN- Unidentified Issuer (B.H. Ray?) 25¢ Feb. 2, 1863

The signature on this Columbia scrip example has faded, but the note bears the same February 2, 1863 date that appears on the scrip issued by B.H. Ray in the same location. **Very Good-Fine**. (200-300)

25696 Dandridge, TN- Dandridge Bank \$10 July 1, 1854 G8b Garland 282

The ABNCo monogram appearing in the right margin of this note indicates that it was printed during or after 1858. *Liberty, Ceres, and Commerce* appear on this orange and black \$10 that grades **Fine-Very Fine. (200-250)**

25697 Morgan County, TN- Emory Manufacturing Co. 75¢ Apr. 1, 1863

An excessively rare scrip note, this 75¢ example is printed on lined notebook paper but has a wonderfully detailed locomotive and tender vignette and a red 75 protector. **About Uncirculated. (300-400)**

Starting Bid: \$180

25698 War Creek, TN- Wells & Fields 50¢ June 1, 1862

A very rare and popularly named locale. We've handled a slightly nicer Fine for \$373 in 2006. **Very Good** with a small notch out of the bottom margin. **(200-300)**

25699 Wayne County, TN- Wayne Furnace 50¢ ND

Wayne Furnace was apparently an iron furnace and used this scrip to pay employees who could purchase life's necessities at the company store. There is no date, but probably from the late 1860s to the early 1870s as the furnace closed during the Panic of 1873 and never reopened. **Very Fine. (300-400)**

Starting Bid: \$180

TEXAS



25700 Austin, TX- Republic of Texas \$1 March 1, 1841 Cr. A1 Medlar 21

Authorized in 1838, the \$1, \$2, and \$3 notes that made up this series were undoubtedly intended to address commercial requests for lower denominations for use in day-to-day commerce. This example grades **Choice Uncirculated 63** per PMG which notes that the note is cut cancelled and has minor ink erosion (in the signature). **(1,000-1,500)**

Starting Bid: \$600

25701 Austin, TX- Republic of Texas \$3 June 1, 1841 Cr. A3 Medlar 23

An evenly circulated cut cancelled note that is quite bright. PMG **Very Fine 25. (300-500)**

Starting Bid: \$180

25702 Austin, TX - Republic of Texas \$20 January 27, 1840 Cr. A6 Medlar 26

The cut cancels on this pleasant mid-grade example do not detract in any way from its eye appeal. PMG **Choice Very Fine 35** with a period annotation noted on the back. **(350-400)**

Starting Bid: \$210

25703 Austin, TX - Republic of Texas \$20 January 15, 1840 Cr. A6 Medlar 26

An attractive Lone Star series note whose cut cancels are more subdued than those often seen on these notes. PMG **Very Fine 25 (300-350)**

Starting Bid: \$180

25704 Austin, TX- Republic of Texas Counterfeit \$20 Jan. 1, 1840 Cr. A6 Medlar 26

Marked in black ink "Counterfeit" vertically across the face, this note itself appears genuine and was likely part of the group of unnumbered, undated, and unsigned notes that was stolen from Texas agent Musgrove Evans as he traveled from New Orleans. These stolen notes had forged signatures, serial numbers, and dates later added. As paper money collector and researcher William A. Philpott, Jr. reported in *Paper Money*, Summer 1965 Volume 4 Number 3 pages 71-72, Society of Paper Money Collectors, the notes in question should have been marked "forgery" rather than "counterfeit." Mr. Evans had \$5, \$10, \$20, and \$50 denominations stolen from him. An interesting addition to any Texas collection. **Fine-Very Fine. (450-500)**

Starting Bid: \$270

25705 Austin, TX- Republic of Texas \$100 May 28, 1839 Cr. A8 Medlar 28

A nice **Fine**, CC example with bright paper. The \$100 is a tougher denomination of the issue. The cut cancels have been sealed with three older stamp hinges. **(500-700)**

Starting Bid: \$300

25706 Austin, TX- Republic of Texas Certificate of Stock/Bond \$500 June 15, 1840 Cr. 40G Medlar UNL

A scarcer Series B ten-percent bond having serial number 2449 and the signature of Comptroller James B. Shaw. This **Very Fine**, CC example was once mounted, has a few edge tears, and also has tape repairs on the back. **(700-900)**

Starting Bid: \$420

UTAH



25707 G(reat) S(alt) L(ake) City, UT- White/Valley Scrip 25¢ Mar. 28, 1849 Nyholm 96 Rust 76

This note is a desirable remainder from a rare issue. Nyholm relates that the paper used came from Brigham Young's personal journals and that the 25¢ denomination was never signed or issued. This **Choice Crisp Uncirculated** example has a couple of long pre-printing paper crinkles with one close to producing a "gutter." **(300-350)**

Starting Bid: \$180

25708 Salt Lake City, UT- Drovers Bank \$1 July 1, 1856 G2a Rust 83

Distinguished by a huge Ormsby-inspired vignette of a herd of cattle and sheep and an orange bullseye back, this \$1 was intended to circulate in Utah but apparently was never widely accepted. It seems that Mr. Ormsby was never far from banks that were not quite what they seemed. PMG grades the note **Very Fine 30. (300-400)**

Starting Bid: \$180

25709 Scipio, UT- Scipio Co-Operative Mercantile Institution \$1 Rust 196

Issued in the small central Utah community of Scipio, scrip like this was used to conduct local trade and commerce. Signed examples, such as this \$1, are considerably rarer than remainders. **Very Good-Fine** with no repairs or meaningful condition issues. This is only the second issued example that we have offered in the past fifteen years. **(500-700)**

Starting Bid: \$300

VERMONT

25710 Bennington, VT- Bank of Bennington \$6 18__ G12 Remainder
Interestingly enough this is the first time an example of this odd denomination has appeared outside of a group lot with us. PCGS **Very Choice New 64**. (200-300)

25711 Brattleboro, VT- Windham County Bank \$1-\$3-\$5-\$10 G2a-G6a-G8a-G10a Coulter 39-47-51-54

Only the fourth example of this red tint uncut sheet to participate in our auctions and only the second since 2004. The one other recent offering by us of an example of this pretty sheet was in May 2016 when a PCGS AU 58 brought \$646.25. The handling on this **Choice About Uncirculated** remainder sheet is found in the selvage, far away from the notes. (500-700)

Starting Bid: \$300

25712 Brattleborough, VT- C & S 6-1/4¢; 12-1/2¢; 25¢; 50¢; 75¢
Fame is fleeting and that is certainly the case here. In the 1820s, "C & S" were apparently well enough known in Brattleborough that listing full names was unnecessary. Today we have no idea who they were. While the higher denomination notes from this issuer are listed in Coulter, the fractional denominations are not. All date from the 1820s, all are unissued, and all are **Extremely Fine** or better. We have offered this set (it appears that it was composed of different notes) once before fourteen years ago. (Total: 5 notes) (275-375)

25713 Burlington, VT- Merchants Bank Altered \$1 Sep. 1, 1855 A5 Coulter 96

"Good banks attract bad notes" and that is the case here. This note is an alteration from a bank of the same name in Mankato, MN (which was likely a fraudulent bank in its own right). **Fine** and very scarce. (300-325)

Starting Bid: \$180

25714 Castleton, VT- Bank of Castleton \$20 G10

The central train vignette used on this \$20 remainder comes in several varieties including this one which depicts a passenger train emerging from a viaduct. PMG grades this note **Gem Uncirculated 66 EPQ**. 6 POCs. (275-325)

25715 Hydeville, VT- The Hydeville Company 5¢-5¢-25¢-25¢-15¢-15¢-15¢-15¢-25¢-25¢-10¢-10¢-10¢-10¢-25¢-25¢-50¢-50¢-50¢-50¢ Oct. 1, 1862 Coulter 1-2-3-4-5 Uncut Sheet

First full uncut sheet that we have offered on this lumber merchant. PCGS **Apparent Extremely Fine 40**, minor stains. (400-600)

Starting Bid: \$240

25716 Morrisville, VT- D(avid) A. Gilbert at Lamoille County Bank 10¢; 25¢; 50¢ Nov. 1, 1862 Coulter 1; 2; 3

David A. Gilbert is listed as a merchant in the 1860 census. These notes were used to facilitate change making and were redeemable at Gilbert's local bank in sums of even dollars. The backs of the two higher denominations have a vignette of a maiden standing by a column while the 10¢ note has twin 10s. The notes grade **Fine** or better and all are fully issued. (Total: 3 notes) (275-375)

25717 Northfield, (VT)- A.B. Houston at Northfield Bank 25¢; 50¢ 1862

Northfield, (VT)- O??tt & Page at Northfield Bank 50¢ Oct. 10, 1862

The Northfield Bank, as a service to its business customers, acted as the redemption agent for their scrip. These three notes, issued by two different merchants, are all punch cancelled indicating their redemption. **Very Good-Fine** (Total: 3 notes) (150-200)

25718 Vergennes, VT- Bank of Vergennes Counterfeit \$1 Oct. 1, 1842 Coulter 2

The work on this counterfeit is very poor in the usual area, the facial features of the human figures. This example grades **Very Good-Fine** without repairs or meaningful impairments and is in nicer condition than the the only other example we offered more than a decade ago in 2003. (200-250)



25719 Vergennes, VT- Bank of Vergennes \$1 Haxby UNL Coulter UNL Proof

A nice early Rawdon, Clark & Co. Proof with a design which is unlisted in both the Haxby and Coulter references. PMG **Choice Uncirculated 63**, printed on cardstock with cut-outs at the signature blocks. (700-900)

Starting Bid: \$420

25720 Westminster, VT- Vermont State Bank \$1; \$2; \$3; \$5 1808-Faded G118; G126; G129; G133a Coulter 6; 12; 13; 15

These four notes from the Vermont State Bank, Westminster branch, show the progression of Perkins Plate designs and grade **Very Good** or better. (Total: 4 notes) (200-250)

VIRGINIA

25721 Abingdon, VA- County of Washington 50¢ May 10, 1862 Jones CW04-01

Cities, towns, and counties in Virginia were authorized to issue scrip between March 29, 1862 and September 22, 1863 and Washington County took advantage of the situation in May, 1862. This large format 50¢ note grades **Very Fine**. (100-175)

25722 Abingdon, VA- County of Washington 75¢ May 10, 1862 Jones CW04-05

Issued in the Spring of 1862, this large format 75¢ note grades **Fine-Very Fine**. (100-150)

25723 Abingdon, VA- County of Washington \$1 May 10, 1862 Jones CW04-09

The Commonwealth authorized municipalities and counties to issue scrip for a bit over a year between 1862 and 1863. This \$1 note grades **Fine-Very Fine**. (100-175)

25724 Alexandria, VA- Merchants Bank \$20 June 27, 1815

A rather elaborate design for both this period of time and engraver, this note grades **Very Fine**. (300-400)

Starting Bid: \$180

25725 Clarksburg, VA- Virginia Saline Bank \$10 Aug. 3, 1815 G8 Jones BC40-20

Rated as an R6 rarity (5-9 examples known), this pleasant **Fine-Very Fine** condition note will fit in any Virginia or West Virginia collection. (300-350)

Starting Bid: \$180

25726 Fairmont, VA- The Fairmont Bank \$1-\$1-\$1-\$1-\$1 G14a-G14a-G14a-G14a-G14a-G14a Jones BF0505-BF0505-BF0505-BF0505-BF0505-BF0505 Uncut Sheet

Sheets are just plain rare on this bank as this is only the third that we have offered. This **About Uncirculated** remainder has a vertical fold through the gutter at center. It also has some foxing. The last example to cross our auction block was in April 2008 and it was a CU sheet that fetched \$805. (500-700)

Starting Bid: \$300

Denomination Unlisted in Jones-Littlefield



25727 Nickelsville, VA- Harris & Wood 75¢ 1862 Jones UNL
Although Jones lists the issuer, the denomination is unlisted. Quite similar in layout to the \$1, a standing figure of George Washington anchors each end of this note that PMG grades **Choice Fine 15 Net** due a deftly made repair and reconstruction of the upper left corner tip and a bit of the left margin that is virtually unrecognizable. (400-600)

Starting Bid: \$240

25728 Richmond, VA- Counting House of Bowcock & Brown \$1 Sep. 25, 1861. Jones PR60-127

A rare Richmond private bank issue, this \$1 is signed by A.P. Brown who is assumed to be one of the principals of the firm. The note is an R-7 (2-4 known) rarity. **Very Good-Fine. (400-500)**

Starting Bid: \$240

25729 Richmond, VA- Home Savings Bank 10¢ Sept. 25, 1861 Jones BR35-05

Low grade but quite rare. The Newman collection contained a flawed 25¢ example which graded Apparent 15 and realized \$763.75. PMG **Very Good 8 Net**, backed and with a couple of pieces missing. (300-400)

Starting Bid: \$180

25730 Richmond, VA- Virginia Treasury Note \$20 July 1, 1861 Cr. 3
Decent color is seen on this note which has a small pencilled annotation affecting nothing. PMG **Choice Very Fine 35. (200-300)**

25731 Richmond, VA- Virginia Treasury Note \$100 Oct. 15, 1862
A nicely margined and brightly inked example. PCGS **Choice New 63. (300-500)**

Starting Bid: \$180

25732 Richmond, VA- Bank of Virginia at Lynchburg Branch Counterfeit \$50 May 1, 1817 C314 Jones BR130-76

A tolerably well done counterfeit, this note is listed by Jones as R-7 (2-4 known) and grades **Very Fine. (450-500)**

Starting Bid: \$270

25733 Wytheville, VA- Wythe County 75¢ April 14, 1862 Jones CW 13-08

Extraordinarily nice, with this by far the highest grade note we've seen or heard of from this Virginia county. PCGS **Very Choice New 64PPQ**, a truly unusual grade for any note from this county considering the finest example we've sold to date has graded Fine-Very Fine. (400-700)

Starting Bid: \$240

WISCONSIN

25734 Beaver Dam, WI- Unknown Issuer at Dodge County Bank 25¢ ND

Bad handwriting is the bane of obsolete paper money collectors. We can say that the cardboard chit is undoubtedly from the Civil War era as the Dodge County Bank failed in 1862. But the signature is too faint to identify the issuer with certainty. Printed on thick green cardboard, this chit does have the normally expected edge wear and a few scuffs and mounting residue spots but no creases. **Fine** and perfect for even the most advanced Wisconsin collection. (300-325)

Starting Bid: \$180



25735 March, WI- Doud, Sons & Co. 5¢ Dec. 1, 1897 Krause UNL
An extremely rare note from a town we have neither seen nor handled. Thomas March was a lumberman and land promoter who came to Spencer, Wisconsin in 1874 after having served in the Union Army in the 110th New York Volunteers. He platted the village of March and built a steam powered mill in 1884, selling out to Doud, Sons & Co. in 1892. The village is long gone, as is Doud, Sons & Co. We know of no other scrip from this town or issuer, both of which are unlisted in the Krause reference. PCGS **Apparent Very Fine 20**, with some small rust stains which affect nothing. (400-650)

Starting Bid: \$240

25736 Menomonie, WI- Knapp, Stout & Co. 50¢-25¢-10¢-10¢-10¢-50¢-25¢-5¢-5¢-5¢ Krause SC6a-SC5a-SC2a-SC2a-SC2a-SC6a-SC5a-SC1a-SC1a-SC1a Uncut Sheet

A nicely preserved PCGS **Choice New 63PPQ** fractional uncut sheet of remainders from this lumber merchant. Each note has the red overprint, "Payable only at the place of business in Dunn and Barron Counties, Wis." (350-450)

Starting Bid: \$210

25737 Rice Lake, WI- Knapp, Stout & Co. \$2 ND Krause 714-SC8
Payable in merchandise or lumber, this large green and black \$2 remainder uses an adaptation of the train vignette seen on the Type 2 \$500 CSA Treasury Note printed by National Bank Note Co. PMG grades this example **Choice About Uncirculated 58 EPQ. (150-200)**

25755 T11 \$5 1861 PF-1 Cr. 42.

While this note would probably have difficulty winning any beauty contests, it is an affordable example of one of the scarcer types, with Hoyer & Ludwig printing only 73,355 notes. In addition, Plate B notes are much rarer than their Plate Bb counterparts. PMG grades the note **Very Good 8 Net** noting a missing lower right corner, splits, paper thins, and repairs. (250-300)



25756 T11 \$5 1861 PF-4 Cr. 44.

An uncanceled example that faces up nicely for the grade of PMG **Good 6 Net**, while the back reveals a contemporary horizontal repair. (400-600)
Starting Bid: \$240

25757 T13 \$100 1861 PF-6 Cr. 58;

T14 \$50 1861 PF-2 Cr. 61.

An evenly circulated pair of these 1861 issues that are well inked and boldly signed. The \$100 grades **Very Fine** with a few pinholes and minor evidence of a previous mounting on the back while the \$50 is an attractive **Very Fine-Extremely Fine**. (Total: 2 notes) (250-350)

25758 T16 \$50 1861 PF-12 Cr. 84.

Traces of embossing are still readily visible through the third party holder of this attractive T16. The folds are very light, and the colors still appear to be quite bright and vivid which tells us that there is very little in the way of wear and circulation on this example. Tough to find in this state of preservation. PCGS **Extremely Fine 40PPQ**. (400-600)

Starting Bid: \$240

25759 T16 \$50 1861 PF-1 Cr. 80.

The standardization of \$50 Confederate Treasury Note designs began with this type, featuring a portrait of Jefferson Davis and green tint protectors. PMG grades this example **Choice Very Fine 35** noting two hammer cancels that have not resulted in paper loss or shrinkage. (200-300)

25760 T16 \$50 1861 PF-1 Cr. 80.

A nice mid grade uncanceled example, this \$50 grades **Very Fine 30** per PMG. (300-325)

Starting Bid: \$180

25761 T17 \$20 1861 PF-1 Cr. 99.

Hoyer & Ludwig pulled out all the stops on this type, with an intricate green tint added, designed to make counterfeiting a more difficult thing to successfully pull off. PMG grades this uncanceled example **Very Fine 20**. (500-750)

Starting Bid: \$300

25762 CT20/142 Counterfeit \$20 1861.

Most of the contemporary counterfeits that we have handled of this type are from the First Series. This example is unusual in that we see the 2 Series but still shares many of the similar characteristics that we see in counterfeits of this type. PCGS **Choice New 63PPQ**. (250-350)

25763 T20 \$20 1861 PF-5 Cr. 141.

A red circular Trans-Mississippi Re-Validation Stamp dated February 1864 appears on this Blanton Duncan printed \$20. The closing of the Mississippi River by Union troops in the summer of 1863 disrupted communications and thus prevented the Trans-Mississippi Department from receiving funds to buy supplies and pay the soldiers. Department Commander General E. Kirby Smith used stamps such as seen on this note to revalidate notes that had been in storage and/or cancelled. Two sealed hammer cancels led to the **Very Fine 25 Net** grade given by PMG. (300-325)

Starting Bid: \$180

25764 T21 \$20 1861 PF-6 Cr. 146.

Printed on paper watermarked CSA in vertical block letters, this blue-green variety is a pleasing mid-grade note that PMG grades **Very Fine 25**, noting an annotation which is a lightly penciled 146, the Criswell number. (350-450)

Starting Bid: \$210

25765 T23 \$10 1861 PF-1 Cr. 153.

These notes were printed on a plate that was donated by the Mechanics Savings Bank of Savannah, GA and was later modified by Leggett, Keating & Ball. This scarcer type grades PCGS **Apparent Very Fine 20** with a hole punch cancellation that has been repaired a few small edge tears (1,000-1,500)

Starting Bid: \$600

25766 Facsimile T23 \$10 1861 Chicago Major League Teams (1913) Schedule Ad Note.

Our very first offering of any type of baseball note with any type of a Confederate note as its host. The complete 1913 home schedules for both the White Sox and the Cubs are found on the back. The 1913 season was determined with the help of the baseball-reference.com website. That year saw the ChiSox finish fifth in the American League with a record of 76-74 and the Cubbies finished third in the National League with a record of 88-65. Below the home schedules are advertising for the West Side Baseball Club, which was a semi-pro team, and King's, Chicago's popular restaurant. Simply, it is a great baseball item. **Fine**. (400-600)

Starting Bid: \$240



25767 T24 \$10 1861 PF-12 Cr. 163.

The child in the lower right of this of this note would grow up to become Reverend Dr. Alfred L. Elwyn who was a staunch Philadelphia unionist and abolitionist. This example is very much in line with its assigned grade of PMG **Choice Very Fine 35**. (300-400)

Starting Bid: \$180

25768 T24 \$10 1861 PF-1 Cr. 156.

This note was printed sometime prior to March, 1862 when Leggett was forced out of the partnership with Keatinge and Ball due to an alleged association with a Union spy. This example has good color and penned information and grades **Very Fine 25** per PMG. (300-400)

Starting Bid: \$180

25769 T25 \$10 1861 PF-2 Cr. 169.

This example is printed on CSA watermarked paper and still retains a pleasing overall appearance. PCGS mentions that this example has minor restorations and serial numbers that have been enhanced. They grade this note **Apparent Very Fine 30**. (300-500)

Starting Bid: \$180

25770 T26 \$10 1861 PF-2 Cr. 213.

Printed on paper watermarked CSA in vertical block letters, this \$10 grades **Choice Extremely Fine 45** by PMG. (300-500)

Starting Bid: \$180

25771 T29 \$10 1861 PF-1 Cr. 237.

Printed prior to May, 1862, while Blanton Duncan's operations were still in Richmond before being evacuated to Columbia, SC, this note grades PMG **Very Fine 30** on bright paper with strong penned information. It has been previously mounted. (350-450)

Starting Bid: \$210

25772 T29 \$10 1861 PF-1 Cr. 237.

Printed by Blanton Duncan while still in Richmond, prior to May, 1862, this \$10 Grades **Very Fine 30** per PMG. (350-450)

Starting Bid: \$210

25773 T29 \$10 1861 PF-1 Cr. 237.

Printed by Blanton Duncan before he moved his operations to Columbia in May of 1862, this \$10 features a slave picking cotton. PCGS grades this example **Apparent Very Fine 20** due to a small cluster of rust specks on the back that do not affect how this note faces up. (250-350)

25774 T29 \$10 1861 PF-1 Cr. 237.

A nice **Fine** with superior edges for the grade. (275-375)

25775 T31 \$5 1861 PF-1 Cr. 243.

Printed by the New Orleans branch of ABNCo under the name "Southern Bank Note Company", this attractive red and black \$5 was not produced without some real struggles by the undermanned staff. Ultimately Memminger turned to lithographic notes from other printers to meet the demand for currency. This note has good color and signatures and grades **Very Fine 25** per PMG. (300-350)

Starting Bid: \$180

25776 T31 \$5 1861 PF-2 Cr. 245.

A problem free, mid grade example of the slightly scarcer of the two for varieties for T31 issues. Boldly printed surfaces and honest circulation are seen on this example which has evoked no adverse comments from PMG. **Very Fine 25**. (300-350)

Starting Bid: \$180



25777 T31 \$5 1861 PF-1 Cr. 243

A perfect example for the grade, with good color, excellent eye appeal, and nary a flaw of any kind. PMG **Very Fine 20**. (600-900)

Starting Bid: \$360

25778 T31 \$5 1861 PF-1 Cr. 243.

An attractive Red Southern Bank note with five allegorical female figures at center. This uncanceled example has only minor mounting remnants on the back. PMG **Very Fine 20**. (600-900)

Starting Bid: \$360

25779 T31 \$5 1861 PF-1 Cr. 244.

Printed by "Southern Bank Note Company" (the New Orleans branch of ABNCo), this \$5 was printed in limited quantities with a total run of 20,333 notes. PMG grades this example **Choice Fine 15 Net** due to paper thinning, stains, and a tear (apparently in the lower left corner.) None of these shortcomings are overt. (300-350)

Starting Bid: \$180

25780 T32 \$5 1861 PF-2 Cr. 249.

Originally created from a donated plate given by the Mechanics Savings Bank of Savannah, this example with some red fibers evident in the paper retains a good unoxidized orange tint and grades PMG **Very Fine 25**. (500-800)

Starting Bid: \$300

25781 T33 \$5 1861 PF-7 Cr. 254Ba.

Printed on plain paper with blue-green ink, this note features a portrait of C.G. Memminger and vignette of *Minerva* standing. **Fine**. (200-275)

25782 T34 \$5 1861 PF-3 Cr. 264.

CSA Secretary of the Treasury, C.G. Memminger appears on this \$5 issue. Boldly inked, embossed surfaces provide a pleasing presentation for this lightly folded example that has earned a grade of PCGS **Choice About New 58PPQ**. (600-800)

Starting Bid: \$360

25783 T34 \$5 1861 PF-3 Cr. 264.

An example with CSA watermarked in script letters across the paper. This well embossed T34 displays minimal signs of handling and circulation making the PPQ designation well deserved. PCGS **Extremely Fine 45PPQ**. (500-700)

Starting Bid: \$300

25784 T34 \$5 1861 PF-5 Cr. 263.

Printed on paper watermarked CSA in vertical block letters, this note grades **Very Fine 25 Net** by PMG due to a few rust spots and a lightly penciled Criswell number on the back. (300-400)

Starting Bid: \$180

25785 T38 \$2 1861 PF-1 Cr. 286.

If you collect notes printed by Blanton Duncan, this \$2, erroneously listing Sep. 2, 1861 as the issue date, is the key Type to have. Printed after Duncan moved to Columbia, SC in May, 1862, approximately 36,000 notes with this error were issued. PMG grades this \$2 **Very Good 10 Net** due to small repairs, tears, and stains none of which are horrible. (300-375)

Starting Bid: \$180

1862 ISSUES

25786 T39 \$100 1862 PF-5 Cr. 291.

A manuscript entry on the back indicates that this note was issued on August 5, 1862 by W.T. Goodwin, Deputy Collector in Savannah, GA. Not surprisingly the IP stamps paying interest to January 1, 1863 and 1864 are both from Savannah indicating that this note probably never left a bank safe or planter's strongbox during the war. PMG grades this note **About Uncirculated 53 Net** due to a collector's tiny lightly penciled annotation, a few pin holes, and ink erosion (which seems to be limited to a very small margin chip from the downstroke of the Register signer's signature from an adjacent note in the top margin). (250-300)



25787 T39 \$100 1862 PF-5 Cr. 290.

A military endorsement from Capt. J.C. Hightower, Capt & A.Q.M appears on the back of this visually appealing T39. The endorsement was issued on Sept. 9, 1862 and is accompanied by a three interest paid stamps on the back. This example grades a solid PMG **Choice Extremely Fine 45**. (500-700)

Starting Bid: \$300

25788 T40 \$100 1862 PF-1 Cr. 298.

Three IP stamps paying interest to January 1, 1863 (Knoxville), 1864 and 1865 (Augusta) appear on the back of this \$100 that PMG grades **About Uncirculated 55 EPQ**. (200-225)

25789 T40 \$100 1862 PF-1 Cr. 298.

A reissued example dated July 2, 1863 and signed by E.P. Williams Capt. & A.Q.M. There are edge splits and tears and this evenly circulated, mid grade T40. PCGS **Apparent Very Fine 25**. (700-1,000)

Starting Bid: \$420

25790 Manuscript Endorsement "W.T. Goodwin" T40 \$100 1862 PF-1 Cr. 298.

This **Fine** \$100 was issued by Confederate Dep(uty) Coll(ector) W.T. Goodwin. He is believed to have served as a depository and collector in Savannah. In fact two Savannah interest paid to rubber stampings are found on the back. A small amount of ink erosion is found in "Dep Coll." (100-150)

25791 T40 \$100 1862 PF-1 Cr. 298.

This example is well printed and the hand signed elements appear bold and clearly legible. A restoration appears at the bottom right corner of this PCGS **Apparent Extremely Fine 45** graded note. (400-600)

Starting Bid: \$240

25792 T41 \$100 1862 PF-11 Cr. 319A.

A fully original example with embossed surfaces and a cascading paper wave created by the ink drying process. All hand signed elements on the face remain quite bold, as well as the interest paid stamps on the back. PCGS **Gem New 66PPQ**. (400-600)

Starting Bid: \$240

25793 T41 \$100 1862 PF-23 Cr. UNL.

There are a lot of things going on with this note. After being processed on October 25, 1862, this note was first issued to the field by John Boston, Savannah Depository, on November 15, 1862 as is seen from his round stamp. The note was then reissued by Felix Senac, Paymaster, Confederate Navy on May 2, 1863 (probably from Atlanta) as evidenced by his red ink handwritten endorsement. The note then appears to have stayed in Macon, GA, perhaps for the rest of the war, with two red Macon IP stamps paying interest to January 1, 1864 and 1865. The note is printed on paper watermarked CSA in script letters and has the telltale "T" in the field at the left edge of the center vignette. PMG grades the well inked note **Gem Uncirculated 65 EPQ**. (500-700)

Starting Bid: \$300

25794 T41 \$100 1862 PF-22 Cr. 320A.

In addition to two interest paid stamps on the back, this Confederate \$100 note also has a red Bolling & Co. Bankers stamp from Memphis, Tenn. and was printed on paper watermarked CSA in script letters. PMG **About Uncirculated 55 EPQ**. (400-600)

Starting Bid: \$240

25795 T41 \$100 1862 PF-1 Cr. 310, PF-7 Cr. 317, and PF-27 Cr. 322A.

An appealing trio of Hoer notes comprise this lot. The PF-1 note grades **Very Fine-Extremely Fine**, the PF-7 example is a **Very Fine** with some staining, and the rare PF-27 note with the "J Whatman 1862" watermark is a well embossed **Extremely Fine**. (Total: 3 notes) (500-700)

Starting Bid: \$300



25796 T41 \$100 1862 PF-15 Cr. 316.

Most of the interesting things on this note appear on the back. There is a manuscript entry citing that the note was put into circulation at Bonham, Texas on March 5, 1863. PMG **Very Fine 20 Net**, with some staining and a few rust spots. (500-700)

Starting Bid: \$300

25797 CT42/334 Counterfeit \$2 1862.

Produced by S.C. Upham (whose imprint has been trimmed off of the left margin of this note), this \$2 grades PCGS **Apparent Very Choice New 64** due to small paper thins and a repair on Judah's face. (275-325)

25798 T42 \$2 1862 PF-5 Cr. 337.

From the third and final series, this \$2 is as nice as the day it came off the press on striking white paper. PMG, accordingly, grades it **Choice Uncirculated 63 EPQ**. (550-650)

Starting Bid: \$330

25799 T42 \$2 1862 PF-5 Cr. 337.

The majority of the press run for this design was made up of notes like this example without the 2 TWO green protector that Duncan hastily removed when he found that he was not to be paid for the unauthorized enhancement. PMG grades this note **Choice About Uncirculated 58**. (200-225)

25800 T43 \$2 1862 PF-1 Cr. 338.

Blanton Duncan thought that adding a green 2-TWO protector was a wonderful idea and submitted an invoice to the Department of the Treasury to receive payment for this enhancement. Officials quickly informed him that payment would not be forthcoming because they had not pre-approved this addition and he quickly removed the enhancement. PMG grades this note **Very Fine 25** noting a minor split (at top center) and pinholes. Still a nice mid-grade example. (350-450)

Starting Bid: \$210

25801 T43 \$2 1862 PF-1 Cr. 338.

Blanton Duncan printed 194,900 \$2s with the 2-TWO green protector before the Confederate Department of the Treasury informed him it would not pay for this unauthorized addition. PCGS grades this example **Apparent Very Fine 20** due to repairs at center and left of center that are not readily discerned through the third party holder. (300-400)

Starting Bid: \$180

25802 T44 \$1 1862 PF-1 Cr. 339.

Printed by Blanton Duncan sometime after May, 1862 (his imprint indicates Columbia, SC), this bright note grades **Uncirculated 62 Net** per PMG which notes Ink erosion (in the Register signer's signature) (300-325)

Starting Bid: \$180

25803 T49 \$100 1862 PF-2 Cr. 348.

Lucy Pickens appears on this attractive note that is printed on CSA watermarked paper with a wavy border. PMG **About Uncirculated 55**. (400-600)

Starting Bid: \$240

25804 T49 \$100 1862 PF-2 Cr. 348.

Beginning with this issue, the designs of Treasury Notes started to become more standardized, with Lucy Pickens taking center stage on the face of the \$100s. PMG grades this note **Extremely Fine 40** and has found minor tears. (300-350)

Starting Bid: \$180

25805 T50 \$50 1862 PF-1 Cr. 350.

A lovely, premium example of this scarcer plain paper variety that is listed as a Rarity 10, 21 to 50 known, in the Fricke reference. This note is at the top of the Fricke condition census except for one example that has not been seen since a 1949 Milford Bolender auction. PMG **About Uncirculated 55**. We sold this exact note two years ago at our 2015 FUN Signature Auction for just under \$900. (800-1,000)

Starting Bid: \$480

25806 T55 \$1 1862 PF-7 Cr. 398.

There appear to be remnants of periods after both plate letters on this fully framed note printed by Hoyer & Ludwig without their imprint under a special arrangement with the Confederate Department of the Treasury. PMG grades it **Choice Uncirculated 63 EPQ**. (350-450)

Starting Bid: \$210

1863 ISSUES

25807 T56 \$100 1863 PF-1 Cr. 403.

Printed on paper watermarked CSA in block letters surrounded by a wavy border, This note was issued in July, 1863, a significant turning point in the war. PMG grades this example **Uncirculated 62 EPQ**. (300-325)

Starting Bid: \$180

25808 T57 \$50 1863 PF-3 Cr. 408.

An excellent example of this 1863 issue depicting Jefferson Davis. We recently sold a PCGS 63 PPQ for \$376. This PCGS **Very Choice New 64PPQ** should fair slightly better. (400-600)

Starting Bid: \$240

25809 T57 \$50 1863 PF-1 Cr. 406.

The Confederacy's first, last, and only President appeared on this attractive green and black \$50 issued the month that the Union prevailed at Gettysburg and captured Vicksburg. PMG grades this bright clean example **Uncirculated 62**, noting a pinhole (in the "o" of "Confederate.") (300-350)

Starting Bid: \$180

25810 T61 \$2 1863 PF-6 Cr. 471.

Printed by Hoyer & Ludwig without their imprint under a special agreement with the Confederate Department of the Treasury, this \$2 grades PMG **Choice Uncirculated 64 Net** due to faint evidence of previous mounting, ink erosion in the "6" of the serial number, two small paper thins (which may be as-made), and a small penciled annotation in the bottom margin. (300-450)

Starting Bid: \$180

1864 ISSUES



25811 T64 \$500 1864 PF-2 Cr. 489.

The largest denomination of the final 1864 series, the \$500 curiously did not have a back design. With patriotic vignettes of the Confederate national flag and Stonewall Jackson, this example with a dusky pink tint grades **Choice Uncirculated 64** per PMG. (500-600)

Starting Bid: \$300

25812 T64 \$500 1864 PF-2 Cr. 489.

This impressive high denomination issue has a very light corner fold and very gently handled surfaces. Boldly printed, original surfaces provide this note with wonderful eye appeal. PCGS **Choice About New 55PPQ**. (400-600)

Starting Bid: \$240

25813 T64 \$500 1864 PF-2 Cr. 489.

Featuring a dusky pink tint and patriotic vignettes, this \$500 did not have a back design, unlike many smaller denominations of this series. PMG grades this example **Choice Very Fine 35** (350-425)

Starting Bid: \$210

25814 T64 \$500 1864 PF-2 Cr. 489.

A pink underprint is seen on this popular, high denomination issue. There are minor ink stains and small splits on this example that grades PCGS **Apparent Very Fine 30**. (300-500)

Starting Bid: \$180

25815 T64 \$500 1864 PF-1 Cr. 489A.

Sporting a light red tint, this pleasant mid-grade \$500 also features patriotic vignettes of General Stonewall Jackson and the Confederate national flag. PMG grades it **Very Fine 25** noting pinholes that are not distracting. (400-450)

Starting Bid: \$240

25816 T64 \$500 1864 PF-2 Cr. 489.

With a dusky pink tint, this \$500 grades **Very Fine 25** per PMG who mentions minor rust. There is also a faint red partial Treasury inventory control stamp on the back lower left corner. (300-350)

Starting Bid: \$180

25817 T66 \$50 1864 PF-5 Cr. 498.

An old PF-6 number of the "3. Series" variety that has been delisted with the latest Fricke edition. Plate engraver's initial "M" is at bottom center. PCGS **Very Choice New 64PPQ**. (200-300)

25818 T66 \$50 1864 PF-6.

PMG grades this note **Uncirculated 62 EPQ**. This is the so-called "3 over 1 Series" variety that Fricke lists as Rarity 9 (51-100 known). (250-300)

25819 T66 \$50 1864 PF-5 Cr. 498.

Jefferson Davis appeared on this, the last \$50 design issued by the Confederacy. This example grades **About Uncirculated 55** per PMG which notes a minor tear (100-150)

25820 T69 \$5 1864 PF-10 Cr. 564 Twelve Examples.

A dozen closely serial numbered \$5s with a couple of pairs sharing the same serial number, but of course having different plate letters. **About Uncirculated** or better with one note having as-made staining along the back bottom edge.. (Total: 12 notes) (400-600)

Starting Bid: \$240

25821 T69 \$5 1864 PF-10 Cr. 564 Thirty-six Examples.

A closely serial numbered Series 6 pretty grouping with most notes being from the H plate letter. **Extremely Fine** or better. (Total: 36 notes) (500-700)

Starting Bid: \$300

25822 T69 \$5 1864 PF-10 Cr. 564 Thirteen Consecutive Examples.

A plate letter H run from Series 6 grading **Extremely Fine** or better. (Total: 13 notes) (200-300)

25823 T69 \$5 1864 PF-10 Cr. 564 Eighteen Examples.

Sixteen notes are consecutive with the other two being closely serial numbered. All are Series 6 plate letter D notes. **Extremely Fine** or better. (Total: 18 notes) (275-375)

25824 T69 \$5 1864 PF-10 Cr. 564 Fifteen Examples.

Plate letters A, C, and G are found in this closely serial numbered grouping of Series 6 \$5s. A couple of pieces have minor edge damage and another has a small internal hole. **Very Fine-Extremely Fine** or better. (Total: 15 notes) (200-300)

25825 T69 \$5 1864 PF-10 Cr. 564 Eight Consecutive Examples.

A consecutive octet with the D plate letter. These grade **Very Fine** or better with many being "or better." (Total: 8 notes) (175-225)

25826 T72 50 Cents 1864 (3) PF-1 Cr. 578.

Issued near the end of the war when they were nearly valueless, these three consecutively serial numbered notes grade PMG **Choice Uncirculated 63 EPQ** (2) and **Choice Uncirculated 64 EPQ**. (Total: 3 notes) (300-350)

Starting Bid: \$180

25827 Interim Depository Receipt Montgomery, AL- \$100 Dec. 30, 1864 Tremmell AL-119.

Captain J. M. Cheney, Confederate collector for the 33rd District, was the payer of this receipt with serial number 888. At lower left it is noted to be 1 of 100. It was assigned over by Cheney to the Treasurer of the Confederate States. T(haddeus) Sanford signed it on the front as depository. **About Uncirculated**, with a couple of small internal tears and pencilled collector notations on the back. (100-150)

25828 C.T. Jones Signed San Francisco, CA- Treasury of the United States Second Transfer \$10,000 July 17, 1858

This transfer was eventually received by Acting Register of the Treasury C(harles) T. Jones and it was signed by him. We compared his signature on this transfer to his signature on a Ball 140 Confederate bond. Both signatures match each other. The year 1861 saw Jones abscond to Montgomery, Alabama to join the Confederacy. He brought with him armloads of federal forms to get the fledgling Treasury of the Confederate States of America on its feet. **Very Fine**, pen cancelled, pin-holes. (250-350)

MISCELLANEOUS

25829 1¢ Collection.

The most extensive 1¢ collection that we have encountered. It is mostly paper, but there are metal tokens, too. We see food coupon change notes, a few postage and revenue stamps, Obsoletes, college currency, old coupons, Boise 1¢ pieces, Waldo C. Moore 1¢ notes, and many others that are too numerous to list. Many of these items we have never seen before. There is some duplication and there are a few other denominations within the lot. Nonetheless, hours of enjoyment beckon the winner of this interesting lot. Grades are **Good** or better with almost all being "or better." The consignor states that there are 93 tokens and 256 paper items. We will go with those figures. *There will be no returns on this lot for any reason* (Total: 349 items) (1,750-2,750)

Starting Bid: \$1,050

25830 ABNCo Series "1929" 10 Units Specimen Uniface Notes and More circa 1980s.

Statue of Liberty Head Hologram blue ink (4), each mounted on an 8.5 by 11 inch sheet of thick paper, three have the hologram at left, one has it on the right plus the latter has a spot where a hologram use to be on the left; Statue of Liberty Head Hologram at left blue ink;

Statue of Liberty Head Hologram at left black ink with added "10 counters, once mounted;

One note without any hologram on the face, but the back is one big hologram with "Sample" spelled out six times (this is the first of this design that we have seen);

Green Ink Rosette latent image mounted on card stock.

These pieces grade **Crisp Uncirculated**. These notes are held by a red folder with an ABNCo business card on the inside. There is a second ABNCo red folder that holds four different ABNCo souvenir cards from the years 1989-94

There will be no returns on this lot for any reason. (Total: 12 items) (900-1,200)

Starting Bid: \$525

25831 American Bank Note Company 1970s-90s and More.

Emergency Production of U.S. Currency Proposed Pilot Program 1981;

Advanced Counterfeit Deterrence Capability for United States Currency Incorporating an Optical Variable Device 1990;

Limited Study into the Durability of Printed Holographic Devices for us on United States Currency 1991;

American Bank Note Company Simplex Intaglio Press - Binder with photographs of the press and schematics including a Bradbury Wilkinson promotional note;

Program Plan (Feasibility Study) to develop holographic devices and equipment for paper money production 1985;

Different States Car Title Examples binder;

Detection and Recognition of Fraudulent Securities with a counterfeit and a genuine stock certificate of the American Bank Note Company for 100 shares;

Sales Brochures - ABNCo and others with duplication (7);

Komori International Currency Printing Systems Seminar Tokyo - An interesting binder in English that discusses Komori and in the back are five three note sheets. The first is a Progress Proof for the following three sheets of promotional notes that have a portrait of Princess Grace Kelly of Monaco. Each of these three sheets were printed slightly differently. The final promotional three note sheet has a portrait of Ichiro Komori, president, representative director, and namesake of the company; President George W. Bush BEP Large Presidential Portrait.

There will be no returns on this lot for any reason. (Total: 16 items) (1,000-1,500)

Starting Bid: \$600

25832 American Bank Note Company 1970s-80s and More.

Emergency Production of U.S. Currency Proposed Pilot Program by the ABNCo 1981;

Study of the Durability of a Holographic Device for Application to U.S. Currency Interim Report 7/15/(19)83;

American Bank Note Company Simplex Intaglio Press - Binder with photographs of the press and schematics including a Bradbury Wilkinson promotional note;

Detection and Recognition of Fraudulent Securities with a counterfeit and a genuine stock certificate of the American Bank Note Company for 100 shares;

ABNCo Sales Brochure circa 1970s;

Komori International Currency Printing Systems Seminar Tokyo - An interesting binder in English that discusses Komori and in the back are five three note sheets. The first is a Progress Proof for the following three sheets of promotional notes that have a portrait of Princess Grace Kelly of Monaco. Each of these three sheets were printed slightly differently. The final promotional three note sheet has a portrait of Ichiro Komori, president, representative director, and namesake of the company;

The Art of Plate Printing by N.S. Neale 1927 65 pages with cover.

There will be no returns on this lot for any reason.. (Total: 7 items) (500-1,000)

Starting Bid: \$300

25833 American Bank Note Holographic Binder - Security Applications of Holograms Products and Techniques circa 1986.

A binder with examples of holograms prepared by the ABNCo and that includes a very realistic clown and the boy on the bike with ET. There are also a few samples of hologram products. The binder also contains several different varieties of Series "1929" 10 Units Specimens with the Statue of Liberty Head hologram. Seven are uniface and mounted by various means on 8.5 by 11 inch paper. A few of these are paper clipped together. Other Specimens are one example printed on both sides and 15 others are uniface. There are two different styles within this 15 and some are printed in blue ink and the others black ink. The final Specimen is a design we have never before laid eyes on. It is printed in black ink, uniface, has two extra "10" counters on the face, and a hologram stripe at far left that reads repeatedly, "Tamper Evident ABNH." This grouping grades **Extremely Fine** or better with almost all being AU or better. One piece exhibits penned graffiti. The total count of the Specimen notes is 24. *There will be no returns on this lot for any reason.* (Total: 24 items) (2,500-4,500)

Starting Bid: \$1,500

25834 Paper Money Books.

The Art of Paper Money by David Standish 2000 144 pages;

The Art of Plate Printing by H.S. Neale and Theodore S. Isert 1927 65 pages;

How It Was Done - Being the Story of the Engraving and Printing of Clearing House Certificates by the American Bank Note Company March 4th to 13th, 1933 by W.A. Courtney 45 pages;

The Romance of Intaglio Bank Notes by Louis L. Coudert of the American Bank Note Company 1925 30 pages;

Prevention of Forgery in the form of Fraudulent Alterations on Bankers' Cheques, Drafts, Etc. by Francis D. Ward 1877 12 pages, with several check examples attached to the back cover, which is loose, taped spine.

There will be no returns on this lot for any reason. (Total: 5 books) (250-350)

25835 American Bank Note Co. Patented Ticket Dispenser - ca. 1900-1920?

Based upon the solid construction of this brass ticket dispenser and the style of the lettering on the side "PATENT / applied for. / AMERICAN / BANK NOTE Co. / NEW YORK." this device would seem to date to no later than the first decade or two of the twentieth century. A coil of tickets was inserted inside the cylinder, and emerged from the slot when the handle was depressed. The New York City/State Tax Paid stamps are not believed to be contemporary to the dispenser but are rather used to demonstrate the function. A nice functional piece of history with no condition issues of any significance. (500-750)

Starting Bid: \$300

25836 ABNCo Security Signature System Proposal to the BEP 1977-78.

Five red leatherette binders covering this proposal for United States paper money that was not adopted. The technically inclined will appreciate this. The system proposal is in its own slipcase and the other four "exhibits" share a large slipcase. *There will be no returns on this lot for any reason.* (Total: 5 books) (200-400)

25837 American Bank Note Company - The American Paper Money Collection 1993.

This quality, mounted collection consists of 36 different Proof bank notes printed on acid-free paper from the original plates in the ABNCo archives. Also, a general introduction and a description of each note was written by distinguished researcher and author Gene Hessler. The collection is housed in an archival quality album. It was originally sold by subscription only, and sets have seldom appeared on the secondary market. This is only the fourth set to pass through our hands. The last one that we auctioned realized \$822.50 in April 2013. The notes are not graded, but they look like they just came off the presses this morning. (750-1,000)

Starting Bid: \$450

25838 ABNCo Undated Progress (Face) Proof PCGS New 62.

This *Liberty* design was used as the face for the Long Branch, New Jersey Depression Scrip that circulated during the years of 1933-38. (275-375)

25839 United States Banknote Corporation Counterfeit Deterrent Features for United States Currency Submission to The U.S. Department of the Treasury Bureau of Engraving and Printing.

A white notebook dated July 15, 1992 and within is technical information on this proposed program. The United States Banknote Corporation bought the ABNCo in February 1990. Uniface Samples included in order are:

Green Ink Rosette mounted on card stock;

"1929" 10 Unit Statue of Liberty Head Hologram at left blue ink;

"1929" 10 Unit Statue of Liberty Head Hologram at left black ink;

"1929" 10 Units no hologram on the face, but the back is one big hologram with "Sample" spelled out six times and in this case the back is inverted.

These grade **About Uncirculated** or better. *There will be no returns on this lot for any reason.* (275-475)



25840 Combination East Chicago, IN- \$5 1929 Ty. 2 Fr. 1800-2 The Union NB of Indiana Harbor Ch. # 13532 and Ashtray.

Both a National and an ashtray are sealed in what we believe is acrylic. The ashtray smells as if it has never been used. The \$5 National is not graded, but it has a nice appearance with white paper and strong embossing. Overall dimensions of this unusual novelty item are approximately 10.5 by 3.5 by 1 inch. *There will be no returns on this lot for any reason.* (275-375)

25841 Hardened Steel Roller Die with human figure vignette and lathework - ABNCo?

The roller die was used to transfer vignettes and other engraved elements by the process of siderography to steel production plates for documents like stocks and bonds before those plates were hardened. Essentially this hardened roller die was rolled across the soft steel plate transferring the image. This roller die appears to have a vignette used on modern stocks or bonds as well as border designs. The die is in excellent rust-free condition. (400-600)

Starting Bid: \$240

25842 Disarmed Exploding Dye Pack.

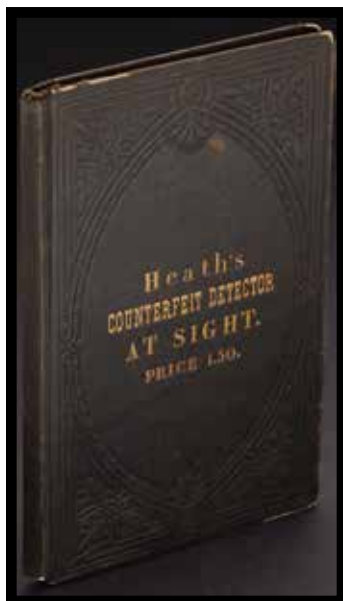
A hollowed-out pack of \$10s that has been sewn together. This pack was modified so that it could hide an exploding dye cartridge and therefore stain both the stolen cash and the bank robber(s). This pack would be mixed in with the cash to be given out by a teller in the event of a robbery. These \$10s are unredeemable as more than 50% of each note has been removed. It is one of the few of these dye packs that we have seen with an original box. It was sold through ICI Security Systems with the brand name of SecurityPac. This interesting novelty item is not graded. *There will be no returns on this lot for any reason.* (250-350)

25843 Disney Dollars \$1 1987 Uncut Sheet of Eighteen Rodgers R-UNL.

An uncut sheet without serial numbers and from the first year of production of Disney Dollars. This sheet has been signed and numbered as "330/400" by the designer M(att) Mew. These were termed as "proof notes" on page 3 of both the 1st and 2nd editions of *The History of Disney Dollars* by Charles T. Rodgers. Mr. Rodgers only listed notes in his reference that were for general circulation. The sheet grades **About Uncirculated**, with handling along the right edge including a few small tears. Also included with this lot is a Disney certificate of authenticity making for a total of two items in this lot. This is the second example of this uncut sheet to be in our auctions. (Total: 2 items) (500-700)
Starting Bid: \$300

25844 Disney Dollars \$5 1987 Uncut Sheet of Eighteen Rodgers R-UNL.

A first year of production uncut sheet. It is without serial numbers and was signed by designer M(att) Mew as 265 of 400. These were termed as "proof notes" on page 3 of both the 1st and 2nd editions of *The History of Disney Dollars* by Charles T. Rodgers. Mr. Rodgers only listed general circulation notes in his book. The sheet grades **About Uncirculated**, with handling along the left edge including a few small tears. A Disney certificate of authenticity is included making for a total of two items in this lot. This is the first example of the \$5 uncut sheet to be in our auctions. (Total: 2 items) (600-800)
Starting Bid: \$360



25845 Heath's Counterfeit Detector At Sight First Edition 1864 Seven Thousand.

A tight binding and a cover that shows just a little wear. All plates are present and the only markings that we can find is a pencilled date of "9/3/30" on the endpaper. (400-600)
Starting Bid: \$240

25846 Heath's Counterfeit Detector At Sight First Edition 1864 Tenth Thousand.

Except for some of the normal disintegration of the outer covering of the spine, this one is in beautiful shape. All the plates are present, it is tight in the binding, and there are no marks of any kind. A white sticker is on the inside front cover. (275-375)

25847 Heath's Counterfeit Detector At Sight First Edition 1864 Twelfth Thousand.

A high quality first edition pocket size, complete and tight in its binding with the usual minor spine cover disintegration. It is mark-free save for a signature and date on the inside front cover, "Geo. E. Grant 1871." A white sticker is on the inside cover, too. (275-375)

25848 Heath's Infallible Counterfeit Detector At Sight Pocket Edition Twelfth Edition 1878.

In beautiful condition with tight binding and all plates are present. Three stickers are present on the inside cover with one being "Bud Kohler Coins and Coin Books New York." Pencilled bookseller annotations are found on the next few blank pages. (350-450)
Starting Bid: \$210

25849 Heath's Infallible Counterfeit Detector At Sight Banking & Counting House Edition 1870.

A nice large format third edition even with the first few pages showing some separation from the spine. All plates are accounted for. Descriptions for \$10 and \$20 National counterfeits are present. Collector notations that include prices paid for this example up to 1958 are found in pencil on the flyleaf. (275-375)

25850 Political Note from 1892 Election Campaign

Apparently the Democrats were considering removing the 10% tax on state bank notes that had been in place for decades by 1892. This large format note tries to bring back the concept of "The Cleveland (Wildcat) Bank" with a vignette of the beast in the middle of the note. (100-150)



25851 Pleasantville, IA- Postal Note Type I 11¢-2¢ Sep. 4, 1883 Uncut Pair.

A rare pair purchased at Pleasantville on the second day of issue for this type of money substitute for the mails that was current from September 3, 1883 to June 30, 1884. The first piece is payable for 11¢ with a penned destination of St. Louis, Missouri and the second is payable for 2¢ at Leavanworth (sic), Kansas. These two postal notes are without any folds and grade **Uncirculated**, with a loss of paper along the left edge between them. (275-375)

25852 \$1 Back Proof from Undetermined State ca. 1850-1865

Sometimes mavericks must remain mysteries. That seems to be the case with what is apparently a \$1 back proof from a state where banks were required to deposit bonds with state authorities as security for their note issues. Your cataloger believes that this is a late piece (1860s) due to the style and the restriction that only federal stocks were accepted. The hard lesson learned at the onset of the Civil War was that, not surprisingly, the price of southern state bonds collapsed when the war started. In any case, this well engraved piece would make a neat research project for someone who was so inclined. The piece itself is **About Uncirculated** due to a few nicks and bends that have crept in from the tattered album page. (200-350)

25853 Thomas de la Rue Paperweight.

A Lucite paperweight that holds a designed, hand-engraved, and printed "centre-piece of 10 Talents" by the printing firm of Thomas de la Rue. The design is based on *The Four Continents* by Peter Paul Rubens, 1577-1640. The paperweight is not graded. *There will be no returns on this lot for any reason.* (100-150)

Centennial Memorial 1876 Print



25854 Centennial Memorial of American Independence 1876.

An ABNCo framed engraved patriotic print with overall dimensions of approximately 30.5 by 39 inches. This print was the intended chief money raiser for one Joseph Leeds. He wanted to turn Independence Square in Philadelphia into an American historical learning experience leading up to the Centennial Exposition. His plan of selling these prints in enough numbers to generate the needed funds failed. However, a few of these lovely remainders have survived. At the very top of the print is an American eagle followed by state and territorial seals, President George Washington, other presidents and great Americans, scenes of battles from the American Revolutionary War, important government buildings, several "firsts" in our nation's history, among other portraits and views. The center has the text of the Declaration of Independence with the engraved signatures of the signatories. A great part of history and the only example that we have ever offered. (5,000-10,000)

Starting Bid: \$3,000

25855 Rawdon, Wright, Hatch, & Edson (ABNCo) Reprint Specimen Sheet.

A stunning vignette sheet that would look very nice over the fireplace mantel. The ABNCo reprinted this 22 by 28 inch sheet with the original plate. These Specimen reprints were originally ordered by the Pennell Publishing Company in 1979. There are over 100 portraits, vignettes, and counters represented. Dimensions are approximately 26.5 by 21 inches. This item is not graded, but there is minor edge handling. *There will be no returns on this lot for any reason.* (125-175)

25856 National Bank Note Co. Vignette Proof Sheet.

Our consignor supplied the above information. Nine vignettes are pasted to a sample sheet page that has tape along the top edge and a piece cut from the bottom edge. Annotations on the page include vignette numbers. *There will be no returns on this lot for any reason.* (250-350)

25857 3's Wild Vignette Proof Sheet.

Intricate "3" counters from either one of the two major private bank note printers of the early 1860s. The contemplated \$3 Legal would be a good bet for their possible intended use. The Counter 934 panel has multiples of the digit "3" within looped wording of "United States Treasury Three Dollars." Similar panels are found on the earliest \$1 and \$2 Legals. *There will be no returns on this lot for any reason.* (200-300)

25858 United States Bond Detector Plates Four Examples.

Each plate is different and contains portraits, vignettes, counters, and title blocks.

All face up nicely and three have large tape repairs on the back. Pencilled annotations are present on each. *There will be no returns on this lot for any reason.* (Total: 4 items) (250-350)

25859 Vignette Sample Sheet.

A sample sheet we suspect is from Draper, Toppan & Co. due to the Benjamin Franklin portrait at upper right. *There will be no returns on this lot for any reason.* (100-200)

25860 ABNCo Portrait and Vignette Sheet.

Fourteen portraits and vignettes are found on this brown ink sheet printed by the ABNCo. This is the first one of these that we have offered. Dimensions are approximately 21.5 by 16 inches. There is handling along the edges and at far left there is light soiling. (100-150)

MILITARY PAYMENT CERTIFICATES

SERIES 461

25861 Series 461 5¢ through \$1.

The 5¢, 25¢, and 50¢ pieces grade **Choice New**. The 10¢ is **AU** and the \$1 is **VF-XF**. (Total: 5 notes) (200-up)

25862 Series 461 5¢ and 10¢ Replacements Part I.

These 5¢ and 10¢ replacements grade **Very Fine**. The 5¢ has a stain at top center. (Total: 2 notes) (250-up)

25863 Series 461 5¢ and 10¢ Replacements Part II.

The nickel replacement grades **Fine** and has serial number A00000551. This is the very first replacement listed in the Schwan census of replacements starting on page 260 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates*. The dime replacement grades **VF** with scattered ink marks on the back. (Total: 2 notes) (275-up)

25864 Series 461 25¢ Replacement PMG Very Fine 20.

A rare replacement in any grade with the Chambliss reference giving a documented figure of only 15 known. (800-up)

Starting Bid: \$480

25865 Series 461 50¢ Replacement PMG Very Fine 30 EPQ.

An elusive replacement half dollar in any grade with the Chambliss reference enumerating a total of a paltry 22. This replacement sports exceptional paper quality. (600-up)

Starting Bid: \$360

25866 Series 461 50¢ Replacement PMG Very Fine 20.

Our consignor had many rare MPCs in his collection. This replacement is no exception. (400-up)

Starting Bid: \$240

25867 Series 461 \$1 Replacement PMG Extremely Fine 40.

Another rare replacement with this example having the highest grade that we have been privileged to auction. (600-up)

Starting Bid: \$360

25868 Series 461 \$5 PMG Extremely Fine 40.

A note that certainly has the appearance of a higher grade. (100-up)

25869 Series 461 \$5 and \$10.

The \$5 grades VF and the \$10 weighs in at **Choice New** with serial number embossing. (Total: 2 notes) (200-up)

SERIES 471

25870 Series 471 Fractionals.

The 5¢, 10¢, and 25¢ fall in at **Choice New**. The 50¢ snaps to attention at **Choice About New**. (Total: 4 notes) (275-up)



25871 Series 471 5¢ Replacement PCGS Very Choice New 64.

A replacement with the Chambliss census stating a figure of just ten known. We had a PMG 65 EPQ example realize \$1880 in September 2015. (1,000-up)

Starting Bid: \$600

25872 Series 471 5¢ Replacement PMG Very Fine 25.

Chambliss list a known amount of only ten for this rare replacement. It has serial number B00072563 which is the second lowest for an issued replacement of this series and denomination as listed on page 262 of the fourth edition of Schwan. (800-up)

Starting Bid: \$480



25873 Series 471 10¢ Replacement PCGS Choice New 63.

Four broad margins are found on this dime replacement. The last example we auctioned was a PMG 64 that brought \$4935 at our Long Beach 2015 auction. Our estimate may be surpassed very early in the bidding process. (1,000-up)

Starting Bid: \$600



25874 Series 471 25¢ Replacement PCGS Gem New 66PPQ.

Both major grading services have graded only one equal with none higher. A mere seven in total have been documented in the Chambliss reference that gives this replacement a value of \$7500 in CU. This is a well preserved, well margined beauty with ideal color that should seriously challenge that figure, but we will entice as many bidders as possible with an estimate of... (3,000-up)

Starting Bid: \$1,800

Very Rare Series 471 Replacement



25875 Series 471 50¢ Replacement PCGS Gem New 65PPQ.

Pinpoint centering within four broad margins is immediately evident on this rare half dollar replacement. Chambliss reports just seven serial numbers known. Both PCGS and PMG have graded only one higher with none equal. This replacement is not valued in any grade in *The Greensheet* and Chambliss stops at \$4000 in XF. (4,000-up)

Starting Bid: \$2,400

25876 Series 471 \$1 PMG Gem Uncirculated 65 EPQ.

The highest graded example to be in our auctions, while PMG and PCGS have graded only three higher. (350-up)

Starting Bid: \$210



25877 Series 471 \$1 Replacement PCGS Very Choice New 64.
Another replacement rarity for Series 471 as Chambliss cites just 16 known and both services have graded only one equal and none higher. The CU value in that reference is \$6000. (2,000-up)
Starting Bid: \$1,200

25878 Series 471 \$1 Replacement PMG Very Fine 25.
Only 16 examples of this rare replacement have come to Chambliss' attention. This is our third offering with the two other pieces also grading PMG VF 25. We auctioned both of those two pieces in 2015 and they brought \$616.88 and \$705. (700-up)
Starting Bid: \$420

25879 Series 471 \$5 PMG Extremely Fine 40
A solid example of a key MPC with great color, nice margins, and only light wear. (750-up)
Starting Bid: \$450

25880 Series 471 \$10 PMG Choice About Unc 58 EPQ.
A delightful example with bold inks. (500-up)
Starting Bid: \$300

SERIES 472

25881 Series 472 5¢ Replacement and Regular First Printings.
The replacement comes in at VG and has serial number C00008383. It is the lowest serial number for the series and denomination in the Schwan census of replacements on page 265 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates*. The regular note grades **Gem New**. (Total: 2 notes) (175-up)

25882 Series 472 10¢ PMG Choice About Unc 58.
Handling is only a corner fold on this dime. (100-up)

25883 Series 472 10¢ Replacement PMG Choice About Unc 58 EPQ.
A First Printing replacement that is well centered. (400-up)
Starting Bid: \$240

25884 Series 472 Fractional Replacements and Regular First Printings.
10¢ Replacement **Fine**, soft surfaces;
25¢ **Gem New**;
50¢ **Choice New**;
50¢ Replacement **VG**. (Total: 4 notes) (250-up)

One of 5 Known



25885 Series 472 25¢ Replacement PMG Gem Uncirculated 66 EPQ.
Another rare replacement in this collection with this example being from the First Printing. Chambliss states a total of five known and these could be spread over two different printings. His value in CU is \$8000. *The Greensheet* gives this replacement the "tilde treatment" in every grade across the board and therefore it is not valued at all. PCGS has graded only two pieces and PMG has graded only one and amongst those, there are no others equal or higher than this broad margined beauty with exact centering. (5,000-up)
Starting Bid: \$3,000

25886 Series 472 \$1 PMG Gem Uncirculated 65 EPQ.
The highest graded example of this First Printing to come under our auspices. (275-up)

25887 Series 472 \$5 and \$10 Examples.
The \$5 has light folds and has earned a grade of **XF-About New**. The \$10 grades **Fine**. These two Series 472 denominations are the only MPCs that have oversized sheet position numbers. (Total: 2 notes) (450-up)
Starting Bid: \$270

SERIES 481

25888 Series 481 \$10 Three Examples.
A First Printing grades **Fine**, while another First Printing and a Third Printing weigh in at **Fine** with soft surfaces. (Total: 3 notes) (100-up)

25889 Series 481 5¢ All Four Printings Five Examples.
The two First, the Second, and the Third Printing all grade **Choice New**. The Second has a tiny spot in the right margin. The scarcer Fourth Printing example comes in at **XF-About New**. (Total: 5 notes) (125-up)

25890 Series 481 5¢ and 10¢ Replacements.
The 5¢ replacement is a Second Printing and grades **Fine** with soft surfaces. The **VF** First Printing 10¢ replacement has serial number D00008425. It is the lowest serial number for the dime replacements for Series 481 in the Schwan census of replacements on page 269 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates*. The other **Fine-VF** 10¢ replacement is from the Third Printing. It has serial number D01360901. That is the lowest 10¢ serial for that printing found on page 269 of the above reference. (Total: 3 notes) (200-up)

25891 Series 481 Fractional Replacements Very Good.
The 5¢ and 10¢ replacements are from their respective Third Printings. The 25¢ replacement is from the Second Printing and it has tape on the left and right ends. (Total: 3 notes) (150-up)

25892 Series 481 Three Denominations.
10¢ Third Printing **Gem New**;
50¢ Third Printing **Gem New**;
\$1 Second Printing **Choice About New**. (Total: 3 notes) (275-up)

25893 Series 481 10¢ Five Examples.

The three Firsts and the Second Printing grade **Choice New**. The much scarcer Fourth Printing example weighs in at **Fine**. (Total: 5 notes) (125-up)



25894 Series 481 25¢ PCGS Superb Gem New 68PPQ.

A First Printing quarter and PCGS has graded only two higher of all four printings. (300-up)
Starting Bid: \$180

25895 Series 481 25¢ Three Examples Gem New.

A First Printing trio that is closely serial numbered. (Total: 3 notes) (150-up)

25896 Series 481 25¢ All Four Printings.

The First Printing has achieved a grade of **Choice New** and the Second Printing is **XF**. The little scarcer Third Printing is **About New**. The much scarcer Fourth Printing is **VF**. (Total: 4 notes) (150-up)

25897 Series 481 25¢ Replacement PMG Choice Very Fine 35.

Chambliss' aggregate for the four printings of the quarter replacements is 41. This example represents the Third Printing. (400-up)
Starting Bid: \$240

25898 Series 481 25¢ Replacement PMG Very Fine 30.

A Third Printing replacement is in this lot. PMG has graded fewer Third Printings of the 25¢ denomination than the First and Second Printings. (350-up)
Starting Bid: \$210

25899 Series 481 25¢ Replacement PMG Very Fine 30.

Another Third Printing quarter replacement example that failed to escape our consignor's grasp. (350-up)
Starting Bid: \$210

25900 Series 481 50¢ PMG Choice Fine 15 Net.

A rare Fourth Printing 50¢ note that is the first to cross our desk. PMG has graded only a total of four Fourth Printings. This example displays paper damage and rust. (400-up)
Starting Bid: \$240

25901 Series 481 \$1 Replacement PMG Fine 12 Net.

A mere three Second Printing \$1 replacements have been graded by PMG. The Second and Third Printings of this denomination have the sheet position number on the left side. Chambliss has recorded a total of just 14 replacements with this sheet position number location. It has a tear at top center. (400-up)
Starting Bid: \$240

25902 Series 481 \$5 PMG Choice About Unc 58 EPQ.

A Third Printing note with pinpoint centering. PMG does not list a Third Printing for this series and denomination, so this must be the first example that they have encountered. (750-up)
Starting Bid: \$450

SERIES 521

25903 Series 521 5¢ Four Examples Choice New.

One note is from the First Printing and three are from the Second Printing. (Total: 4 notes) (100-up)

25904 Series 521 5¢ Replacement PMG Choice Very Fine 35.

The serial number of this replacement is one of only five issued Third Printing replacements listed on page 271 of the fourth edition of Schwan. They are valued as "rare" in the above reference. PMG does not list a replacement Third Printing for this series and denomination, so this must be the first example that they have graded. (750-up)
Starting Bid: \$450

25905 Series 521 5¢ Replacement PMG Very Fine 30 EPQ.

A Second Printing replacement in which PMG has graded none equal and two higher. (275-up)

25906 Series 521 10¢ Six Examples.

All three printings are in this lot. Two First Printings and two consecutive Third Printings grade **Choice New**. A Second Printing clocks in at **About New** and another Third Printing at **VF**. (Total: 6 notes) (100-up)

25907 Series 521 10¢ Replacement PMG Choice Extremely Fine 45 EPQ.

Chambliss states 33 known, but that figure is for three different printings. Values climb rapidly for this tough First Printing replacement above the grade of **VF**. This was exhibited by the PMG AU 55 EPQ First Printing replacement that we auctioned in January 2015 for \$1292.50. (800-up)
Starting Bid: \$480

25908 Series 521 10¢ Replacement PMG Very Fine 30 EPQ.

A rare Third Printing replacement and the first to come our way. (500-up)
Starting Bid: \$300

25909 Series 521 25¢ and 50¢.

All three printings for the Series 521 25¢ denomination are in this lot. The two 25¢ First Printings grade **Choice New** and **XF**. The Second Printing grades **VG-Fine** and the Third Printing grades **Fine**. Both 50¢ notes are from the First Printing and they grade **Fine** and **XF-About New**. (Total: 6 notes) (100-up)

25910 Series 521 50¢ PCGS Gem New 66PPQ.

A well margined example from the First Printing. (250-up)

25911 Series 521 \$1 Three Examples.

All three printings of this denomination for Series 521 compose this lot. The First Printing is **Choice About New**, the Second Printing grades **Fine**, and the Third Printing comes in at **XF**. (Total: 3 notes) (100-up)



25912 Series 521 \$1 Replacement PCGS Very Fine 25

A replacement from the First Printing of three for this denomination with Chambliss listing a figure of 18 for all printings. Series 521 was current from May 25, 1954 to May 27, 1958 and was in use at American outposts from Iceland to the Philippines. (600-up)

Starting Bid: \$360

25913 Series 521 \$5 PMG Choice Extremely Fine 45 EPQ.

A First Printing \$5 from one of the tougher MPC series and denominations. (500-up)

Starting Bid: \$300

25914 Series 521 \$10 PMG About Uncirculated 55.

There was only a First Printing for this series and denomination. (400-up)

Starting Bid: \$240

SERIES 541

25915 Series 541 5¢ Replacement PMG Gem Uncirculated 66 EPQ.

A Third Printing replacement and PMG has graded only one equal and none higher. (500-up)

Starting Bid: \$300

25916 Series 541 5¢ Replacement and Regular Examples.

This lot starts off with a tough Fourth Printing replacement. It grades VG with soft surfaces. The two regular Series 541 nickels in this lot grade **Choice New**. (Total: 3 notes) (150-up)

25917 Series 541 10¢ Replacement PMG Choice Very Fine 35.

PMG has graded only one Third Printing replacement higher with none equal. (275-up)

25918 Series 541 10¢ Replacement and Regular Examples.

Three of the four printings for replacements for this denomination and series are found in the lot. The First Printing replacement grades **VF** and the Second Printing replacement grades **Fine-VF**. Both have small spots on them. The Third Printing replacement piece grades **VG-Fine**. The two regular notes grade **VF** or better. (Total: 6 notes) (300-up)

Starting Bid: \$180

25919 Series 541 25¢ Replacement PMG Choice Uncirculated 64.

A First Printing replacement with serial number F00096673. We auctioned serial number F00096670 in PMG 65 EPQ for \$705 in September 2015. Both replacements are near-identical down to the paper guideline markers in the upper left and right corners. (275-up)

25920 Series 541 25¢ Replacement and Regular Examples.

The 25¢ denomination replacement is easily the scarcest of the fractional replacements for Series 541. The First Printing replacement grades **Fine**. The two Second Printing replacements grade **VF** with one example exhibiting a minor stain. The one regular note in this lot grades **Fine**. (Total: 4 notes) (350-up)

Starting Bid: \$210

25921 Series 541 50¢ Replacements Two Examples Choice New.

Serial numbers F10320507 and F10628342 were part of the late Fifth Printing and have been nicely preserved. (Total: 2 notes) (400-up)

Starting Bid: \$240

25922 Series 541 50¢ Replacement Choice New.

This replacement with serial number F12157070 is from the Eighth Printing. This is the only replacement listed for this late printing on page 276 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan. (275-up)

25923 Series 541 50¢ Replacement Fine.

A Sixth Printing replacement with serial number F11177642. (100-up)

25924 Series 541 50¢ Replacement and Regular Examples.

A scarce First Printing replacement with serial number F00086179 that clocks in at **Fine**. Included with this lot is a 50¢ regular MPC grading **Choice New**. (Total: 2 notes) (200-up)

25925 Series 541 \$1 Two Examples.

One piece grades **Choice New** and the other grades **Choice About New** with a corner fold. (Total: 2 notes) (250-up)

25926 Series 541 \$1 Replacement PMG Very Fine 20.

A scarcer Second Printing replacement and if you include the digit "8" in your "flippers," this \$1 is for you with serial number 00668660. (275-up)

SERIES 591

25927 Series 591 5¢; 10¢; 25¢; 50¢ Choice New.

This is the nicest Series 591 fractional set that we have been able to offer. (Total: 4 notes) (275-up)

25928 Series 591 5¢ Replacements Two Examples Fine-Very Fine.

A pair of replacements with paper originality. (Total: 2 notes) (150-up)



25929 Series 591 \$1 PMG Gem Uncirculated 66 EPQ.

We had another example at this precise PMG grade realize \$881.25 in September 2015. (900-up)

Starting Bid: \$525

25930 Series 591 \$1 Replacement PMG Very Fine 25.

A rare replacement with Chambliss stating a figure of 13 known. The last example that we auctioned in this third party grade was a PCGS VF 25 for \$828 in January 2010. (800-up)

Starting Bid: \$480

SERIES 611

25931 Series 611 5¢; 10¢ (2) Choice New of Better.

A trio of charming examples from an issue that was used mostly in South Korea and Japan. (Total: 3 notes) (100-up)

25932 Series 611 5¢ and 10¢ Replacements.

The 5¢ replacement grades **Gem New** and the 10¢ replacement **Choice New**. (Total: 2 notes) (275-up)

25933 Series 611 5¢ Replacements Two Examples Choice New.

A pristine pair of closely serial numbered replacements. (Total: 2 notes) (250-up)

25934 Series 611 25¢ (2); 50¢ Choice New of Better.

A very pretty grouping with at least one Gem New note. (Total: 3 notes) (150-up)

25935 Series 611 \$1 Replacement PMG Gem Uncirculated 66 EPQ.

PMG and PCGS have graded only two equal with none higher of this \$1 replacement. We have auctioned both of those replacements. The PMG example realized \$690 in June 2010 and the PCGS piece came in at \$616.88 in January 2016. (700-up)

Starting Bid: \$420

25936 Series 611 \$1 Replacement and \$1 Regular.

The replacement is a nice **Fine-VF** with paper originality and the regular note is a wide margined and well centered **Gem New** beauty. (Total: 2 notes) (125-up)

25937 Series 611 \$5 Very Choice New.

A beautiful note with a beautiful portrait and serial number embossing. (500-up)

Starting Bid: \$300

25938 Series 611 \$10 Replacement PMG Choice Fine 15.

A scarcer replacement with Chambliss giving a count of only 21 known. (500-up)

Starting Bid: \$300

SERIES 641

25939 Series 641 5¢ and 10¢ Examples.

A Second and the two Third Printings of the nickel denomination grade **Choice New**. The First Printing 5¢ grades **VF**. The First and Third Printing dimes weigh in at **Choice New**. (Total: 6 notes) (100-up)

25940 Series 641 5¢ Replacement PMG Gem Uncirculated 66 EPQ.

PMG has graded only one equal and none higher for the First Printing of this nickel replacement. (275-up)



25941 Series 641 5¢ Replacement PMG Gem Uncirculated 65 EPQ.

A scarcer Second Printing replacement and PMG has not graded any others equal or higher. The closest competitor for this example is behind by 25 grade points. (400-up)

Starting Bid: \$240

25942 Series 641 5¢ Two Printings.

The First Printing has serial number J00115115 and grades **VG**. The Second Printing grades **VF+**. It has serial number J01220427 and is the last serial number listed for the denomination and series for the Second Printing on page 284 of the fourth edition of *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan. (Total: 2 notes) (125-up)

25943 Series 641 10¢ Replacements Two Examples.

Two First Printing replacements grading **Fine**. One replacement has serial number J00000687. This serial number is the lowest for this series and denomination as listed on page 284 of the fourth edition of Schwan. (Total: 2 notes) (150-up)

25944 Series 641 25¢ Replacements Two Examples.

A First Printing replacement duo with one piece grading **VF** and the other **Fine**. (Total: 2 notes) (150-up)

25945 Series 641 25¢ Replacement and Regular Notes.

The **Fine** replacement is from the First Printing. The two **Choice New** or better regular examples are from the Third Printing. (Total: 3 notes) (125-up)

25946 Series 641 50¢ Three Examples.

Two closely serial numbered First Printing pieces grade **Gem New**. Both notes are well centered within balanced margins. The Third Printing grades **VF-XF**, pinholes. (Total: 3 notes) (100-up)

25947 Series 641 50¢ Replacement PCGS Choice About New 55PPQ.

A First Printing that is well margined on all four sides. We had another PCGS 55PPQ example realize \$352.50 in January 2015. (275-up)

25948 Series 641 \$1 Replacement and Regular Notes.

The First Printing replacement grades **VG**. The First and Third Printing regular notes grade **Choice New**. (Total: 3 notes) (150-up)

25949 Series 641 \$5 Two Printings.

Delightful First and Third Printing **Gem New** notes are in this lot. (Total: 2 notes) (275-up)

25950 Series 641 \$5 Replacement Fine.

The scarcest denomination for Series 641 replacements as listed on page 56 of the Chambliss reference. (275-up)

25951 Series 641 \$10 Four Examples.

The higher serial number of the Third Printing grades **Choice New** with serial number embossing. The First, Second, and the other Third Printing clock in at **About New**. (Total: 4 notes) (125-up)

25952 Series 641 \$10 Replacement PMG About Uncirculated 50.

A Second Printing replacement from sheet position 2. This example has minor rust which is around a single pinhole. (275-up)

25953 Series 641 \$10 Replacement Very Fine.

A First Printing replacement with serial number J00015213 and paymaster ink along the bottom edge and in the back bottom margin. (150-up)

25954 Series 641 \$10 Replacements Two Printings Part I.

The First Printing replacement from this Vietnam only issue grades **Fine-VF** with two rusted staple holes at far left. The Second Printing example grades **VF**. The First Printing with serial number J00382837 is just three from the end and the Second Printing with serial number J00400855 is the very first listed in the replacement census for their respective printings on page 284 of the fourth edition of the Schwan reference. (Total: 2 notes) (200-up)

25955 Series 641 \$10 Replacements Two Printings Part II.

A First and a Second Printing replacement are in this lot. The First grades **Fine** with soiling and the Second grades **Fine-VF** with minor soiling. (Total: 2 notes) (200-up)

SERIES 651

25956 Series 651 5¢; 10¢; 25¢; 50¢; \$1 Choice New.

A nicely preserved short set where the fractional notes were unknown for many years. (Total: 5 notes) (450-up)
Starting Bid: \$270

25957 Series 651 25¢ Choice New.

The 25¢ is the scarcest by a small edge over the 5¢ for the fractional denominations of Series 651. (150-up)



25958 Series 651 \$1 PCGS Superb Gem New 69PPQ.

Pinpoint centering within balanced margins jumped this well preserved \$1 up to the 69PPQ grade. Both major grading services have a combined count of four equal and none higher of this MPC. (700-up)
Starting Bid: \$420

25959 Series 651 \$5 Two Examples Choice New.

A closely serial numbered pair that is nicely preserved with serial number embossing. (Total: 2 notes) (175-up)

25960 Series 651 \$10 Two Examples.

One piece grades **Choice New** and the other **About New**. (Total: 2 notes) (125-up)

SERIES 661

25961 Series 661 5¢; 10¢; 25¢; 50¢; \$1; \$5 (2) Choice New or Better.

A lovely collection with the two \$5s separated by a single serial number. (Total: 7 notes) (100-up)

25962 Series 661 5¢ PCGS Superb Gem New 69PPQ.

If not perfectly centered within balanced margins, it is very, very close. The same holds true for the face to back registration. (200-up)

25963 Series 661 10¢ Replacement PMG Gem Uncirculated 66 EPQ.

A replacement in a third party grade that consistently brings over \$325 in our auctions. (350-up)
Starting Bid: \$210

25964 Series 661 10¢ Replacement PMG Gem Uncirculated 65 EPQ.

A dime replacement that has been well preserved since a payday in South Vietnam. (275-up)

25965 Series 661 25¢ Replacement PMG Very Fine 25.

A Second Printing replacement with serial number B00673295. The Second Printing began with serial B00672001. (250-up)

25966 Series 661 \$1 PCGS Superb Gem New 69PPQ.

A precisely centered \$1 within balanced margins. This is a gorgeous MPC for the most demanding of collectors. (300-up)
Starting Bid: \$180

25967 Series 661 \$1 Replacement PMG Choice Uncirculated 64 EPQ.

A well centered First Printing replacement. (275-up)

25968 Series 661 \$20 PMG Choice Uncirculated 64.

We have auctioned only a few examples of this \$20 in a higher grade. (750-up)
Starting Bid: \$450

SERIES 681

25969 Series 681 5¢; 10¢; 25¢; 50¢; \$1; \$5 Gem New.

A beautiful collection with at least a couple of the notes easily knocking on the gates of the Superb grade. (Total: 6 notes) (100-up)

25970 Series 681 5¢; 10¢ (2) Replacements.

A nickel and a dime replacement grade **VF**, while the other 10¢ replacement with serial number C00058080 comes in at **VF-XF**. Our consignor had a penchant for low serials, therefore it is not surprising that the latter is one of the lowest serial number replacements for this series and denomination as listed on page 292 in the fourth edition of Schwan. (Total: 3 notes) (275-up)



25971 Series 681 50¢ Replacement PMG Superb Gem Unc 67 EPQ.

The last example of this half dollar replacement that we offered realized \$587.50 in February 2016. This replacement is consecutive to another in this auction session. (600-up)
Starting Bid: \$360

25972 Series 681 50¢ Replacement PMG Superb Gem Unc 67 EPQ.

Both major grading services combined tally only one example of this replacement graded higher. This Superb replacement is consecutive to another with the same PMG grade in this auction session. (600-up)
Starting Bid: \$360

25973 Series 681 \$1 Replacement PMG Choice Uncirculated 64 EPQ.
A lovely replacement that is certainly in the top echelon for this PMG grade. (350-up)
Starting Bid: \$210

25974 Series 681 \$10 PMG Gem Uncirculated 66 EPQ★.
A popular \$10 that is a premium example for the grade. PMG assigns the “★” designation to EPQ notes with exceptional eye appeal for their assigned grade. PMG “★” grades were introduced at the Memphis 2014 International Paper Money Show. (500-up)
Starting Bid: \$300

25975 Series 681 \$10 Replacement PMG Very Fine 30.
This is the first example of this rare replacement to be inducted into our auctions. Chambliss states a grand total of 21 known. (500-up)
Starting Bid: \$300

25976 Series 681 \$10 Replacement Very Fine 25.
PMG has graded only a total of three of this replacement with one higher and none equal. PCGS has not been able to grade a single example. (400-up)
Starting Bid: \$240

25977 Series 681 \$20 PMG Gem Uncirculated 66 EPQ.
Four broad margins envelope this well preserved First Printing \$20. (600-up)
Starting Bid: \$360

25978 Series 681 \$20 Replacement PMG Extremely Fine 40.
A First Printing replacement with serial number C00006698. This is the nicest example of this replacement to participate in our auctions. We also see that PMG and PCGS have graded only one equal with none higher. (500-up)
Starting Bid: \$300

25979 Series 681 \$20 Replacement PMG Choice Very Fine 35.
A First Printing replacement with just a few visible folds through the third party holder. PMG and PCGS combined have graded only two higher and one equal. (400-up)
Starting Bid: \$240

25980 Series 681 \$20 Replacement PMG Very Fine 30.
Four-digit serial number C00001591 decorates this mid-grade replacement. (400-up)
Starting Bid: \$240

25981 Series 681 \$20 Replacements Two Examples.
Serial number C00081400 grades VF with two staple holes at far right. Serial C00054957 falls in at a nice Fine. (Total: 2 notes) (400-up)
Starting Bid: \$240

SERIES 691

25982 Series 691 \$1 PMG Superb Gem Unc 67 EPQ.
A First Printing example with centering less than a millimeter off. Face to back registration is also nearly perfect. (275-up)

25983 Series 681 \$1 PMG Gem Uncirculated 66 EPQ.
Bold serial number embossing is seen at back top center. (200-up)

25984 Series 691 \$1 Two Examples Gem New.
A gorgeous bullseye centered pair within balanced margins from the First Printing. One serial number separates this duo. (Total: 2 notes) (250-up)



25985 Low Serial Number 9 Series 691 \$5 PMG Gem Uncirculated 66 EPQ.

A low serial number D00000009D note from the First Printing of two for this unissued series and denomination. This is one of only three single digit serial number MPCs that we have auctioned and the first in nine years. (750-up)
Starting Bid: \$450

25986 Series 691 \$20 PMG Gem Uncirculated 66 EPQ.
Serial number D01822913D and sheet position 28 is on this First Printing \$20. (350-up)
Starting Bid: \$210

25987 Series 691 \$20 PMG Gem Uncirculated 65 EPQ.
A First Printing \$20 with sheet position number 30. (275-up)

25988 Series 691 \$20 PMG Gem Uncirculated 65 EPQ.
A First Printing \$20 with serial number D00234710D and sheet position 30. (275-up)

25989 Series 691 \$20 PCGS Gem New 65PPQ.
A First Printing \$20 from sheet position 49. We have offered only one other example of this MPC from sheet position 49, if our memory serves us correctly. (275-up)

25990 Fancy Serial Numbers Series 691 \$20 Choice About New.
Even thousand serial numbers D00070000D and D00080000D are found on this First Printing pair. The former has sheet position number 9 and the latter 10. Both of these examples have toned a shade. (Total: 2 notes) (275-up)

SERIES 692

25991 Series 692 Regular Fractional Set and a 5¢ and 10¢ Replacement.

The nicely preserved 5¢, 10¢, 25¢, and 50¢ pieces grade Choice New or better. The 5¢ replacement is VF+ with a spot at top center. The 10¢ replacement grades Fine. (Total: 6 notes) (125-up)

25992 Series 692 5¢ Replacement PMG Choice Uncirculated 64.
A replacement in a PMG grade that last time in our auctions brought \$352.50 in January 2015. (350-up)
Starting Bid: \$210

25993 Series 692 5¢; 10¢ (2) Replacements.
Replacements with the nickel having a “flipper” serial number if you include the digit “8” in your flippers, 00080960. Turn this replacement upside down and you have serial number 09608000. Fine or a little better. (Total: 3 notes) (125-up)

25994 Series 692 10¢ Replacement PMG About Uncirculated 55.
A pretty replacement that does its grade justice. (200-up)

25995 Series 692 25¢ Replacement and Regular Examples.

A **Fine-VF** replacement and an **About New** regular quarter with light staining at far right are in this lot. (Total: 2 notes) (100-up)

25996 Series 692 25¢ Replacement PMG Choice About Unc 58.

A quarter replacement from sheet position number 39. Pinholes and minor rust are listed on the third party label. (275-up)

25997 Series 692 5¢; 10¢; 25¢ Replacements.

A replacement trio that can advance directly into your collection. **Fine** or a little better with the two highest denominations having a couple of pinholes each. (Total: 3 notes) (150-up)



25998 Series 692 50¢ Replacement PMG Choice Uncirculated 63 EPQ.

A replacement we have now offered just five times with this example having the second highest grade. (400-up)

Starting Bid: \$240

25999 Series 692 \$1 Replacement and Regular Examples.

The replacement \$1 is from the First Printing and grades **Fine**. Regular \$1s for Series 692 only had one printing with this piece weighing in at **Choice About New**. (Total: 2 notes) (125-up)

26000 Series 692 \$1 Replacement PMG Choice Uncirculated 64.

We have auctioned only two examples graded higher of this replacement. (400-up)

Starting Bid: \$240

26001 "Evidence Examples" Series 692 \$10; \$20.

A \$10 and \$20 with a "NOT NEGOTIABLE - VOID - VALID AS EVIDENCE ONLY" rubber stamping on both sides. This rubber stamping is correctly oriented on the back of the \$10 and on both sides of the \$20, though the stampings are light on the latter. Dollar denominated MPCs confiscated in criminal cases during the Vietnam War were rubber stamped in this fashion plus initials of Criminal Investigation Division staff were also sometimes applied. The \$20 has the penned military time, date, and initials at back lower right and they match what is found on the \$20 plated on page 142 of the fourth edition of the *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan. Also, the \$10 is a far scarcer note with the "Void" rubber stamping as detailed by Carlson R. Chambliss on page 100 of *A Concise Catalog of U.S. Military Payment Certificates*. Both pieces grade **Fine-Very Fine** with the \$20 having two rusted staple holes at far right. (Total: 2 notes) (275-up)

26002 Series 692 \$20 Replacement and Regular First Printings.

A pair of \$20s that are nice for their grades. The replacement is **Fine-VF** and the regular \$20 is **VF**. (Total: 2 notes) (275-up)

26003 Series 692 \$20 Replacement PMG Choice About Unc 58.

A very nice First Printing replacement with excellent color. (800-up)

Starting Bid: \$480

26004 Series 692 \$20 Replacement PMG Extremely Fine 40.

Many examples of this Series 692 denomination were once stapled. This resulted in the pinholes and minor rust statement that is on the third party holder. (275-up)

26005 Series 692 \$20 Replacement Very Fine-Extremely Fine.

A nicely centered Vietnam First Printing replacement with two rusted staple holes at far left. (275-up)

26006 "Evidence Example" Series 692 \$20 Replacement Fine.

A First Printing \$20 replacement with a rubber stamping in black ink correctly oriented on both sides of "NOT NEGOTIABLE - VOID - VALID AS EVIDENCE ONLY." It has serial number E00343864. This is only the second replacement in any denomination we know of with the above rubber stamping. The Chambliss reference on page 100 mentions only one example that is in the Schwan replacement census. We deduced that this must be the replacement "VOID" Series 692 \$20 plated on page 234 of the Schwan reference. This unusual replacement variety has two rusted staple holes at far right. (500-up)

Starting Bid: \$300

SERIES 701



26007 Series 701 \$10 Superb Gem New.

A Second Printing \$10 with four wide margins and having serial number F02626054F. We auctioned serial number F02626062F in PMG 67 EPQ for \$763.75 in September 2015. That was our last offering of this series and denomination. (700-up)

Starting Bid: \$420

26008 Series 701 \$10 PMG Gem Uncirculated 66 EPQ.

A George Washington themed design in a high state of preservation. This example has sheet position 17. (500-up)

Starting Bid: \$300

26009 Series 701 \$20 PMG Gem Uncirculated 65 EPQ.

A Second Printing example with sheet position number 5. (400-up)

Starting Bid: \$240

“Forgotten Convoy” to North Russia Short Snorter



26010 United States Merchant Marine Short Snorter on Russia State Currency Note 3 Chervontsa 1937 Pick 203a.

In one of the most dangerous of the Merchant Marines' missions, the convoy to North Russia in 1943 was perilous. First, the mission had to sail from New York through Uboat territory and into the inhospitable waters in arctic North Russia. The normal two-month voyage turned into eight months, where they were “lost” or forgotten. The typed text MURMANSK — THE FORGOTTEN CONVOY TO NORTH RUSSIA — MOLOTOVSK is seen in the top margin, with ARCHANGEL — JULY 29, 1943 to OCT. 31, 1943 — BAKHARISTA in the bottom margin. Crew member signatures are seen top to bottom on both sides. A very neat piece of history for the Russians and Americans who were allied in World War II. **Very Fine**, with some stains and minor splits. **(300-up)**

Starting Bid: \$180

End of Session Six

SESSION SEVEN

NATIONAL BANK NOTES

ALABAMA

26011 Atmore, AL - \$10 1929 Ty. 1 **The First NB** Ch. # 10697

A new entrant to the census from this scarce south Alabama bank which was the sole issuer in this Escambia County locale. It is merely the tenth small size to be reported and is an evenly circulated and well margined **Fine**. (400-600)

Starting Bid: \$240

26012 Bessemer, AL - \$10 1929 Ty. 1 **The City NB** Ch. # 11905

Just the sixth small size note to surface from this scarce Jefferson County bank and the first piece of those six to cross the public auction block since 2001. It has solid paper for the grade of **Fine** but it does have some staining. (300-400)

Starting Bid: \$180

26013 Birmingham, AL - \$10 1929 Ty. 1 **The First NB** Ch. # 3185 Five Consecutive Examples

Five consecutive pieces from the F prefix position possessing paper originality, bold embossing, and ideal inks. **Extremely Fine** or a little better. (Total: 5 notes) (500-750)

Starting Bid: \$300

26014 Clanton, AL - \$10 1929 Ty. 2 **The First NB** Ch. # 11515

The only bank to issue in this Chilton County hamlet and a scarce one as well with this piece only the tenth small size reported. It is also the first Type Two note of any denomination to be reported and is an evenly circulated **Fine-Very Fine** with attractive serial number A000400. (600-800)

Starting Bid: \$360



26015 Cullman, AL - \$10 1929 Ty. 1 **The Leeth NB** Ch. # 9614

Hugely embossed, perfectly centered, and as nice as any note we've seen from here. PMG **Gem Uncirculated 66 EPQ**, and a great specimen to represent Alabama in a small size state set. (500-700)

Starting Bid: \$300

26016 Cullman, AL - \$10 1929 Ty. 2 **The Leeth NB** Ch. # 9614

A well centered and fully original example of this always popular note. PMG **Gem Uncirculated 65 EPQ**. (400-600)

Starting Bid: \$240

26017 Fairfield, AL - \$10 1929 Ty. 1 **The Fairfield American NB** Ch. # 11766

Despite receiving its charter in 1920, this bank elected to issue small notes only. Notes from this steel-making community are seldom offered. **Fine**, with some light staining. (250-350)

Starting Bid: \$10

26018 Hartselle, AL - \$20 1929 Ty. 1 **The First NB** Ch. # 8067

A considerably scarcer bank in small than large, with the bank issuing Series 1929 examples for less than eighteen months before entering receivership in February of 1931. This is only the fifth small size note to surface and is the first piece to be publicly offered in any venue since our 2004 FUN auction. Evenly circulated and solid **Fine-Very Fine**, with just a couple of minor stains. (400-600)

Starting Bid: \$240

26019 Opelika, AL - \$20 1929 Ty. 1 **The First NB** Ch. # 3452

From a Lee County bank that is unaccountably much scarcer in small size rather than large, this is an evenly circulated **Fine-Very Fine** \$20 that is new to the census of less than a dozen 1929 Series notes reported. (250-350)

26020 Sylacauga, AL - \$20 1929 Ty. 1 **The First NB** Ch. # 7451

A very scarce Talladega County bank that was closed by the receiver in 1932 with tonight's offering only the sixth small size to be reported. It is a still crisp **Fine** but does have some ink stains and graffiti on its face. (300-400)

Starting Bid: \$180

ARKANSAS

26021 Gentry, AR - \$5 1929 Ty. 1 **The First NB** Ch. # 12340

A very tough note which is the first Series 1929 example to be offered at public sale in nearly seven years. Nice PMG **Very Fine 25**. (600-900)

Starting Bid: \$360

CALIFORNIA

26022 Chico, CA - \$5 1929 Ty. 2 **First NB** Ch. # 13711

The First National was the only bank in Chico to issue National currency and it only issued small size notes. **Fine-Very Fine**, with original surfaces. (400-600)

Starting Bid: \$240



26023 Cloverdale, CA - \$20 1929 Ty. 1 **The First NB** Ch. # 11282

A very tough note from the only bank to issue in this obscure Sonoma County hamlet. Bright and crisp PMG **Very Fine 30**. (700-900)

Starting Bid: \$420

26024 Los Angeles, CA - \$10 1902 Plain Back Fr. 624 **The Commercial National Trust & Savings Bank** Ch. # 6864

This pretty note is from the much scarcer second title for this charter number that exited the banking stage on March 15, 1927. It is also a new addition to the census and is certainly one of the finest examples we have seen with this title. PMG **Choice Extremely Fine 45**. (500-700)

Starting Bid: \$300

26025 Orange, CA - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # 8181**

A tougher bank to find in large size and the first piece we have handled in over six years. It is a well circulated **Very Good** with some edge wear and splits but the color is decent and all the design elements remain bold. (400-600)

Starting Bid: \$240

26026 Petaluma, CA - \$5 1902 Date Back Fr. 593 **The Sonoma County NB Ch. # (P)9918**

Well circulated but this is only the second \$5 Date Back to be reported from this Sonoma County bank that issued large notes only before closing in 1929. **Very Good**, with dark printed signatures. (400-600)

Starting Bid: \$240

26027 Sacramento, CA - \$20 1902 Plain Back Fr. 652 **The California NB Ch. # 8504**

This was the only federally chartered bank in the California state capital to fail during the Depression. Bright and crisp PMG **Very Fine 30**, with dark printed signatures. In our last FUN auction, we sold a PMG **Very Fine 35** example for almost \$500. (400-600)

Starting Bid: \$240

26028 San Bernardino, CA - \$20 1929 Ty. 1 **The San Bernardino NB Ch. # 3818**

An evenly circulated note that will satisfy the collector seeking to obtain a mid-grade example from this always in demand California charter. PCGS **Very Fine 20**. (400-600)

Starting Bid: \$240

26029 San Diego, CA - \$10 1929 Ty. 1 **The First National Trust & Savings Bank Ch. # 3050**

A bright mid-grade example from this always in demand southern California city that grades **Very Fine** but there are some edge splits. (350-450)

Starting Bid: \$210

26030 San Diego, CA - \$20 1929 Ty. 1 **The First National Trust & Savings Bank Ch. # 3050**

A nice mid-grade example from this popular location that exhibits even wear and original surfaces. **Very Fine**. (400-600)

Starting Bid: \$240

26031 San Francisco, CA - \$5 1882 Date Back Fr. 537 **Wells-Fargo Nevada NB Ch. # (P)5105**

A still attractive example with darkly stamped officers' signatures, including that of the Vice-President. This is the second of the three titles under which this prolific issuer ordered notes. **Fine**. (300-400)

Starting Bid: \$180

26032 San Francisco, CA - \$10 1882 Value Back Fr. 577 **Wells-Fargo Nevada NB Ch. # (P)5105**

A bright and crisp example of a better type and denomination from this famous San Francisco bank that displays good color and dark printed signatures. PMG **Very Fine 30**. (1,000-1,200)

Starting Bid: \$600

26033 San Francisco, CA - \$5 1902 Plain Back Fr. 600 **The Anglo & London Paris NB Ch. # 9174**

A bright and original example of this prolific San Francisco issuer's popular second title that exhibits excellent color and dark printed signatures. **Very Fine-Extremely Fine**. (200-300)

Starting Bid: \$5

26034 San Francisco, CA - \$10 1902 Plain Back Fr. 635 **Bank of Italy National Trust & Savings Assoc Ch. # 13044**

Attractive with bright paper and a bold blue overprint, a tougher denomination from this institution which grew from a small neighborhood bank to the largest bank in the world within two generations. PMG **Choice Extremely Fine 45 EPQ**. (600-800)

Starting Bid: \$360

26035 Santa Ana, CA - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # (P)3520**

While this hardly qualifies as a rare bank, most large examples from here are utterly mediocre in grade. Tonight's offering is a bright and crisp PMG **Very Fine 25**, with just some light soiling on the back. (400-600)

Starting Bid: \$240

26036 Santa Cruz, CA - \$5 1902 Plain Back Fr. 605 **Santa Cruz County NB Ch. # (P)9745**

A tough note from this avidly collected location, but quite considerably worn with margin roughness and several tears. **Good-Very Good**. (500-700)

Starting Bid: \$300

26037 Santa Cruz, CA - \$10 1929 Ty. 1 **County First NB Ch. # 9745**

A well circulated but solid example from this popular Santa Cruz County bank whose small size notes all carry its second title. **Very Good**. (400-600)

Starting Bid: \$240

26038 Suisun, CA - \$20 1929 Ty. 1 **Bank of Suisun National Assoc Ch. # 11684**

A very tough note from this seldom offered bank which issued Series 1929 examples only and one of barely a dozen or so pieces in the census. Very few national banks in the country had "National Association" bank titles like this charter number. Bright, well margined PMG **Very Fine 30**. (900-1,200)

Starting Bid: \$525

26039 Vallejo, CA - \$20 1929 Ty. 2 **Mechanics & Merchants NB Ch. # 13368**

The only reported Type Two \$20 on this Solano County bank and a note that was once part of the Philip Krakover collection. Evenly circulated **Fine**. (300-400)

Starting Bid: \$180

26040 Ventura, CA - \$5 1902 Plain Back Fr. 598 **The First NB Ch. # 7210**

Although there are more than three dozen large size notes in the census, there are never enough to satisfy collector demand and few appear on the market in any given year. This **Very Good-Fine** example is still attractive and displays legible stamped signatures. A small teller stamp is observed on the back. (400-600)

Starting Bid: \$240

COLORADO

26041 Colorado Springs, CO - \$5 1902 Plain Back Fr. 600 **The Colorado Springs NB Ch. # (W)8572**

Only the second large size note from this Colorado Springs bank to appear in one of our auctions in almost twenty years, it is a well circulated yet still attractive **Very Good** with dark stamped signatures. (400-600)

Starting Bid: \$240



26042 Greeley, CO - \$5 1929 Ty. 1 The Greeley Union NB Ch. # 4437
An attractive note with nice framing and deep embossing throughout. This PMG Gem Uncirculated 66 EPQ example would be an ideal candidate for a state set of small size Nationals. (500-700)
Starting Bid: \$300

26043 Montrose, CO - \$20 1929 Ty. 1 The First NB Ch. # 4007
A bank managed throughout the National Bank Note era by the Townsend family. Officers on this note are Cashier T.B. Townsend Jr and President C.B. Akard. The latter succeeded T.B. Townsend Sr. Fine. (450-650)
Starting Bid: \$270

CONNECTICUT

26044 Clinton, CT - \$5 1902 Plain Back Fr. 598 The Clinton NB Ch. # 1314
A bright, lightly circulated Plain Back from this Middlesex County bank that exhibits original embossing, excellent color, and bold signatures. PCGS About New 53. (400-600)
Starting Bid: \$240

26045 Middletown, CT - \$5 1902 Plain Back Fr. 598 The Central NB Ch. # (N)1340
Prominent charter number embossing is exhibited on this beautiful note. This \$5 is one of the very nicest on this charter number. PMG Choice Uncirculated 63 EPQ. (600-800)
Starting Bid: \$360

26046 New Haven, CT - \$20 1929 Ty. 1 The First NB & TC Ch. # 2
A bright, well margined, and embossed example from this popular low charter number bank that has seen only light circulation. PMG About Uncirculated 53. (300-400)
Starting Bid: \$180

26047 New Milford, CT - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 1193
Great pen signatures highlight this moderately circulated Plain Back from this Litchfield County bank that also bears a neat "radar" serial number of 40104. Very Fine. (500-700)
Starting Bid: \$300

26048 South Norwalk, CT - \$1 Original Fr. 380 The First NB Ch. # 502
A scarce Fairfield County bank which issued only First Charters and Brown Backs before closing in 1901. Just a dozen pieces are listed in the census with most of the known examples exhibiting some flaws of one type or another. That is also the case here as this PCGS Apparent Fine 15 Ace has a faded red overprint and a couple of edge repairs. (350-450)
Starting Bid: \$210

DELAWARE



26049 Milford, DE - \$10 1929 Ty. 1 The First NB & TC Ch. # 2340
A lovely example with bright white paper and evident embossing, a perfect note for any state set. PCGS Choice New 63. (600-800)
Starting Bid: \$360

DISTRICT OF COLUMBIA

26050 Washington, DC - \$5 1902 Plain Back Fr. 602 The Second NB Ch. # 2038
From one of the 27 federally chartered banks to issue from the District of Columbia, this is a bright, well inked PMG Choice Very Fine 35 example that displays fully visible signatures. (300-400)
Starting Bid: \$180

26051 Washington, DC - \$20 1929 Ty. 1 NB of Washington Ch. # 3425
As nice a note as we recall seeing from this DC bank, it would be a great complement to a state set of small size nationals. PMG Gem Uncirculated 66 EPQ. (500-700)
Starting Bid: \$300

26052 Washington, DC - \$10 1929 Ty. 1 Lincoln NB Ch. # 4247
The combination of Washington and Lincoln in the title make this small size \$10 from this DC bank nearly irresistible. Evenly circulated Very Fine, with original surfaces. (400-600)
Starting Bid: \$240

FLORIDA



26053 Arcadia, FL - \$20 1929 Ty. 2 The De Soto National Bank Ch. # 8728
A pleasing problem free Type 2 example from this always sought after bank. PMG Very Fine 30. (800-1,000)
Starting Bid: \$480

26054 Bradenton, FL - \$20 1929 Ty. 2 The First NB Ch. # 10245
A pleasing, moderately circulated example from the only note issuing bank in this Manatee County locale, it is also one of only three Type Two \$20s recorded from here. PMG Very Fine 20. (800-1,000)
Starting Bid: \$480

26055 Clearwater, FL - \$5 1929 Ty. 1 The First NB Ch. # 12905

A bright, mid-grade example from this always in demand state that retains traces of original embossing although the bottom margin is a bit tight. PMG **Very Fine 30**. (750-950)

Starting Bid: \$450

26056 Clearwater, FL - \$10 1929 Ty. 2 The First NB Ch. # 12905

A decent, moderately circulated representative from this Pinellas County locale. There is some light staining and an ink spot but they are not a distraction from the overall eye appeal. PMG **Very Fine 30**. (600-800)

Starting Bid: \$360

26057 Fernandina, FL - \$5 1929 Ty. 1 The First NB Ch. # 4558

A pleasing, evenly circulated example from this elusive Nassau County issuer that exhibits just problem-free wear. PMG **Very Fine 20**. (900-1,200)

Starting Bid: \$525

26058 Homestead, FL - \$10 1929 Ty. 1 The First NB Ch. # 13641

A problem-free piece from the sole bank to issue in this south Florida location and a note that we last offered in our 2004 FUN auction. PMG **Choice Fine 15**, with good color and solid paper for the grade. (600-800)

Starting Bid: \$360

26059 Jacksonville, FL - \$10 1902 Plain Back Fr. 624 The Atlantic NB Ch. # 6888

Even wear is observed on this PMG **Very Fine 20** example from this major Jacksonville bank that has nice color and legible signatures. (250-350)

26060 Jacksonville, FL - \$5 1929 Ty. 1 The Atlantic NB Ch. # 6888

Strong embossing, especially of the bank title, is seen through the PMG holder. **Choice Uncirculated 63 EPQ**. (275-375)

26061 Jacksonville, FL - \$20 1929 Ty. 1 The Atlantic NB Ch. # 6888

A pleasing mid-grade example from this major Jacksonville issuer that has even, problem free wear and solid color for the grade. PMG **Very Fine 30**. (125-175)

26062 Jacksonville, FL - \$20 1929 Ty. 1 and \$100 1929 Ty. 1 The Atlantic NB Ch. # 6888

A bright and original pair of small size notes from this major Jacksonville bank that show even wear and good color. Both pieces grade **Very Fine+** although the \$20 example has a few ink stains on its back. (Total: 2 notes) (400-600)

Starting Bid: \$240

26063 Jacksonville, FL - \$5 1902 Plain Back Fr. 600 The Florida NB Ch. # 8321

A well circulated but solid example from Jacksonville's most prolific issuer that retains dark printed signatures. **Very Good-Fine (150-200)**

26064 Jacksonville, FL - \$10 1902 Plain Back Fr. 626 The Florida NB Ch. # 8321

A very attractive Third Charter example from Jacksonville's most ambitious issuer that exhibits dark printed signatures, good color, and original embossing. PMG **Very Fine 30 EPQ**. (300-400)

Starting Bid: \$180

26065 Jacksonville, FL - \$5 1929 Ty. 1 and \$5 1929 Ty. 2 The Florida NB Ch. # 8321

A pair of mid-grade, problem free small size notes from this Jacksonville bank that represent both types of \$5s issued by the bank. The Type One example is a PMG **Very Fine 30** while the Type Two piece is a crisp and original **Very Fine-Extremely Fine**. (Total: 2 notes) (250-350)

26066 Jacksonville, FL - \$10 1929 Ty. 2 The Florida NB Ch. # 8321

Bold embossing and minor handling are observed through the PMG holder. This is one of the nicest Series 1929 notes documented on this bank. PMG **About Uncirculated 53 EPQ**. (275-375)

26067 Jacksonville, FL - \$5 1902 Plain Back Fr. 600 The Barnett NB Ch. # 9049

This private named bank started out with humble beginnings and eventually grew into a southeast powerhouse. In 1998 it merged with Bank of America. Nice PMG **Very Fine 25**, with bold signatures and plenty of eye appeal for the grade. (400-600)

Starting Bid: \$240

26068 Jacksonville, FL - \$5; \$10 1929 Ty. 2 The Barnett NB Ch. # 9049

Type 2's are scarcer than Type 1's on this bank by a margin of around four to one. Both 1's and 2's share President W.R. McQuaid, while their cashiers are different. The \$5 grades PMG **Very Fine 20 Net**, rust and stains. The \$10 is PMG **Very Fine 20**. (Total: 2 notes) (275-375)

26069 Lakeland, FL - \$5 1929 Ty. 1 The Florida NB Ch. # 13370

Small size only from this popularly collected locale, home to Tigertown, Detroit's longtime Spring Training home. PMG **Choice Fine 15**, with even wear and solid paper. (500-700)

Starting Bid: \$300

26070 Lakeland, FL - \$20 1929 Ty. 2 The Florida NB Ch. # 13370

Another example from this small size only Florida bank, this one a better Type Two \$20 note with the signature of J. N. Greening as both cashier and president. PMG **Very Fine 25**. (600-800)

Starting Bid: \$360

26071 Leesburg, FL - \$10 1929 Ty. 2 The First NB Ch. # 11038

While not as scarce as its large counterparts, this is still an elusive note and one of the better survivors from this Lake County bank. Bright, well margined, and nicely embossed PMG **Choice Extremely Fine 45 EPQ**. (800-1,000)

Starting Bid: \$480

26072 Miami, FL - \$5 1929 Ty. 1 The First NB Ch. # 6370

An evenly circulated and problem free small size \$5 from this Miami issuer that was managed by the Romph family. PMG **Very Fine 25**, with bright paper and good color. (200-300)

26073 Miami, FL - \$50 1929 Ty. 1 The First NB Ch. # 6370

A more than acceptable small size \$50 from one of only two banks in the state to issue this type and denomination. Evenly circulated and solid PMG **Very Fine 25**, with just a couple of insignificant rust specks on the back. (400-600)

Starting Bid: \$240

26074 Miami, FL - \$100 1929 Ty. 1 The First NB Ch. # 6370

A scarcer Florida type and denomination which was only issued by three Florida banks, with the total number of sheets totaling only 750 from all Florida banks combined. This bright, well inked PMG **Extremely Fine 40 Net** example saw only limited circulation but did acquire some paper clip rust. (400-600)

Starting Bid: \$240

26075 Miami, FL - \$5 1929 Ty. 1; Ty 2 The Florida NB & TC Ch. # 13570

This Dade County bank was not chartered until 1931. It was one of only two banks in the state to issue notes solely under a trust bank title. The Type 1 grades PMG **Very Fine 20** with teller ink on the face. The Type 2 grades PMG **Very Fine 25**. (Total: 2 notes) (400-600)

Starting Bid: \$240



26076 Miami Beach, FL - \$5 1929 Ty. 1 The Miami Beach First NB Ch. # 12047

Hardly a rare bank, but there are never enough notes from here to satisfy the collecting public. This institution was chartered in 1921 and elected to issue only the 1929 series. Evenly circulated PMG **Very Fine 20**. (400-600)

Starting Bid: \$240

26077 Miami Beach, FL - \$10 1929 Ty. 1 The Miami Beach First NB Ch. # 12047

Another example from the first of Miami Beach's two issuing banks, this one a \$10 that is a bright and crisp PMG **Very Fine 25**. (400-600)

Starting Bid: \$240

26078 Ocala, FL - \$20 1929 Ty. 1 The Ocala NB Ch. # 9926

An elusive Marion County bank which is actually a bit scarcer in small size than in large. Tonight's offering is an evenly circulated and unmo-
lested PMG **Very Fine 30**. (500-700)

Starting Bid: \$300

26079 Ocala, FL - \$20 1902 Plain Back Fr. 657 The Munroe & Chambliss NB Ch. # (S)10578

A scarce bank in large, with the census showing only about a dozen examples, including tonight's offering which is making its inaugural auc-
tion appearance. Representing one of a very few private name banks from Florida, decent color is found on this PMG **Fine 12** Plain Back that has a few edge splits. (800-1,200)

Starting Bid: \$480

26080 Ocala, FL - \$10 1929 Ty. 1 The Munroe & Chambliss NB Ch. # 10578

A well margined and evenly circulated example from this always in demand private name bank that bears the signature of J. J. Munroe as President. PMG **Very Fine 25**. (700-900)

Starting Bid: \$420

26081 Pensacola, FL - \$10 1902 Plain Back Fr. 633 The American NB Ch. # 5603

A moderately circulated and problem free example from this Pensacola bank that comes with the bold engraved signatures of J.W. Andrews and E.R. Malone. PMG **Very Fine 30**. (400-600)

Starting Bid: \$240

26082 Pensacola, FL - \$10 1929 Ty. 1 The American NB Ch. # 5603

By far Florida's most common bank in small size, with the census over 1,100 notes, surpassing its nearest in-state competitor by a five to one margin thanks to the existence of an enormous hoard of Type 2 \$20 examples. This bright, deeply embossed \$10 is obviously not from that hoard. PMG **Gem Uncirculated 65 EPQ**. (300-400)

Starting Bid: \$180

26083 Pensacola, FL - \$20 1929 Ty. 2 The American NB Ch. # 5603

A bright and attractive example from this Pensacola bank that exhibits bold ink colors and traces of embossing. PMG **Choice Extremely Fine 45 EPQ**. (200-300)

26084 Pensacola, FL - \$5 1929 Ty. 1; Ty 2 The Peoples NB Ch. # 9007

This pair has the Type 1 and earlier Type 2 officers. The Type 1 grades PMG **Very Fine 20** and the Type 2 PMG **Very Fine 25**. (Total: 2 notes) (275-375)

26085 Pensacola, FL - \$10 1902 Plain Back Fr. 628 The Citizens & Peoples NB Ch. # (S)9007

A bright mid-grade example from this better Pensacola bank that is a bit tougher to locate in large size. PMG **Very Fine 25**, with nice color and bold printed signatures. (500-700)

Starting Bid: \$300

26086 Sanford, FL - \$20 1929 Ty. 2 The Sanford Atlantic NB Ch. # 13157

An attractive example, this is one of only two Type Two \$20s reported from this much-collected bank that was the sole small size issuer in the Seminole County community. PMG **Very Fine 25**, with problem-free wear. (800-1,200)

Starting Bid: \$480

26087 Tampa, FL - \$10 1929 Ty. 1 The First NB Ch. # 3497

Original paper surfaces combined with deep embossing enhance the beauty of this note from the largest bank in the city. PMG **About Uncirculated 55 EPQ**. (300-400)

Starting Bid: \$180

26088 Tampa, FL - \$10 1929 Ty. 2 The First NB Ch. # 3497

A better type and denomination from this otherwise available Tampa bank that bears the earlier Type Two officer combination of Cashier R.W. Masters and President R.J. Binnicker. PMG **Very Fine 20**. (150-200)

GEORGIA



26089 Albany, GA - \$20 1929 Ty. 2 The City NB Ch. # 13223

A gorgeous example from this late chartering south Georgia bank that is well centered and deeply embossed. PMG **Gem Uncirculated 66 EPQ**. (600-800)

Starting Bid: \$360

26090 Atlanta, GA - \$20 1882 Date Back Fr. 555 The Lowry NB Ch. # (S)5318

A most attractive example of this tougher Georgia type and denomina-
tion that exhibits light, even wear, balanced margins, and great color. PMG **Very Fine 30**. (600-800)

Starting Bid: \$360

26091 Dawson, GA - \$10 1902 Plain Back Fr. 626 The Dawson NB Ch. # 4115

A moderately circulated large size \$10 from the somewhat scarcer of this Terrell County community's two issuing banks that grades **Fine-Very Fine** with slight toning to its paper. (300-400)

Starting Bid: \$180

HAWAII



26092 Honolulu, HI - \$10 1929 Ty. 1 **Bishop First NB Ch. # 5550**
Not scarce by any stretch of the imagination but a perennial favorite due to the fact that it is a state capital note from of the most popular states to collect. A gorgeous PCGS **Extremely Fine 40PPQ**, with fully original surfaces and just a few light folds. (750-950)
Starting Bid: \$450

26093 Honolulu, HI - \$10 1929 Ty. 2 **Bishop NB of Hawaii at Honolulu Ch. # 5550**
An evenly circulated and pleasing small-size offering from the "Aloha State" graded **Very Fine 30** by PMG that bears this Honolulu bank's third title. (400-600)
Starting Bid: \$240

26094 Honolulu, HI - \$10 1929 Ty. 2 **Bishop NB of Hawaii at Honolulu Ch. # 5550**
An always popular example from the only truly collectible bank in Hawaii. Evenly circulated and solid PMG **Very Fine 25**. (400-600)
Starting Bid: \$240

IDAHO

26095 Blackfoot, ID - \$10 1929 Ty. 1 **The First NB Ch. # 7419**
Traces of original embossing are found on this well margined, moderately circulated example from an always popular Idaho location. PMG **Very Fine 30**, with mention of a foreign substance on the label but nothing is readily discernable. (450-650)
Starting Bid: \$270

26096 Boise, ID - \$10 1902 Date Back Fr. 620 **The Pacific NB Ch. # (P)10083**
Large notes only from this scarcer Boise bank that closed its doors in January 1929 after issuing just Series 1902 Date Backs and Plain Backs. Tonight's offering is only the fifth Date Back to be reported and is an evenly circulated **Very Fine** although its top and bottom margins are a tad miscut. (400-600)
Starting Bid: \$240

26097 Shoshone, ID - \$10 1929 Ty. 1 **The Lincoln County NB Ch. # 9272**
A new addition to the census of this none too common Idaho bank that has only a dozen small size notes recorded. It is an evenly circulated and solid PMG **Very Fine 20** with a minor traces of teller ink. (800-1,000)
Starting Bid: \$480

ILLINOIS

26098 Anna, IL - \$50 1929 Ty. 1 **The Anna NB Ch. # 5525**
A very scarce bank which issued high denominations only in both large and small size. Tonight's offering is a new addition to the census of a mere dozen pieces reported. Crisp, well margined PMG **Very Fine 25**, with a few pencil marks on the face. (500-700)
Starting Bid: \$300

26099 Arcola, IL - \$10 1902 Date Back Fr. 623 **The First NB Ch. # (M)2204**
A **Very Good-Fine** \$10 from the sole issuing bank in this Douglas County town. This institution is scarce in large with this being our first offering in five years. Penned signatures are of Cashier J.E. Allison and President J.R. Beggs. The First National succeeded Beggs & Clark in 1874. (500-750)
Starting Bid: \$300

26100 Berwyn, IL - \$5 1902 Plain Back Fr. 609 **The First NB Ch. # 12426**
An evenly circulated and solid large size note from this scarce Cook County bank that made its last public appearance in our May 1999 auction. **Fine**. (300-400)
Starting Bid: \$180

26101 Breese, IL - \$10 1929 Ty. 1 **The First NB Ch. # 9893**
A nicely centered PMG **Gem Uncirculated 65 EPQ** small size \$10 that, even through the encapsulation, can be seen as quite obviously as fresh and crisp as when it was printed three quarters of a century ago. (400-600)
Starting Bid: \$240

26102 Brighton, IL - \$5 1902 Plain Back Fr. 600 **The First NB Ch. # (M)9397**
Two color signatures of Cashier Wm. A. Schneeberg and President G.W. Hilliard decorate this attractive PMG **Choice Very Fine 35** Plain Back that hails from the only bank to issue in this small Macoupin County locale. (400-600)
Starting Bid: \$240

26103 Brookport, IL - \$20 1902 Plain Back Fr. 650 **The Brookport NB Ch. # 6713**
One of only nine large reported on this bank managed for many, many years by female Cashier K(atherine) L(ukens) Holifield and President H(enry) W(alton) Holifield. They were a husband and wife banking team with Henry replacing Kate's father, John F. McCartney, in 1908. **Fine**, pen signed. (275-375)

26104 Casey, IL - \$10 1929 Ty. 1 **The First NB Ch. # 6026**
An exceptionally fresh and well embossed small size \$10 from this scarcer Clark County bank that is the nicest example we have handled from here in quite some time. PCGS **Choice New 63PPQ** (500-700)
Starting Bid: \$300

26105 Centralia, IL - \$10 1902 Plain Back Fr. 633 **The City NB Ch. # (M)11923**
Although Series 1929 examples from this bank are quite common, large notes from here are just the opposite, with the census showing only five pieces, including this well circulated, pen signed specimen. **Very Good**. (250-350)

26106 Chicago, IL - \$10 1902 Date Back Fr. 616 **The Calumet NB Ch. # (M)3102**
A pen signed \$10 on this bank's second title grading **Fine**. (250-350)

26107 Chicago, IL - \$20 1882 Brown Back Fr. 499 **The NB of the Republic Ch. # (M)4605**
An attractive mid-grade \$10 Brown Back from this Chicago bank that has an appealing bank title layout, excellent color and signatures, and even circulation. PMG **Very Fine 25**. (750-950)
Starting Bid: \$450



26108 Chicago, IL - \$5 1882 Date Back Fr. 536 The Corn Exchange NB Ch. # (M)5106

From a Large only Cook County institution that was liquidated in September, 1924 after issuing only Second Charter notes. This is a pleasing mid-grade example with full margins and solid paper. PMG **Very Fine 30**, with only a small repaired edge split. (750-950)

Starting Bid: \$450

26109 Chicago, IL - \$10 1902 Date Back Fr. 616 The Drovers Deposit NB Ch. # (M)6535

Because this bank is so common in small size collectors tend to assume that is the case with large examples as well, but that is most certainly not the case. Only nine pieces are listed in the census with this title including this example that made its last auction appearance in 2000. Bright, well inked **Very Fine**. (500-700)

Starting Bid: \$300

26110 Chicago, IL - \$20 1902 Plain Back Fr. 652 The NB of Commerce Ch. # 8842

This is the second, and scarcer, of the two titles under which this better Cook County bank issued with tonight's offering a new addition to the census of only eight pieces reported. It is also the first example with this title that we have handled in over a dozen years. Bright and crisp **Very Fine+**, with faint stamped signatures. (400-600)

Starting Bid: \$240

26111 Chicago, IL - \$20 1902 Plain Back Fr. 652 The National Produce Bank Ch. # (M)8842

Chicago, IL - \$20 1902 Plain Back Fr. 652 The NB of Commerce Ch. # (M)8842

A neat pair of notes representing both the first and second titles of this scarcer Chicago national bank that was chartered in 1907, changed titles in late 1922, and liquidated at the end of 1927. Both notes grade **Very Good-Fine**. (Total: 2 notes) (400-500)

Starting Bid: \$240

26112 Chicago, IL - \$10 1902 Date Back Fr. 618 The Live Stock Exchange NB Ch. # (M)9010

A nice example from this short lived Chicago bank that went out in 1924. Bright and crisp **Very Fine-Extremely Fine**, with bold printed signatures. (500-700)

Starting Bid: \$300

26113 Chicago, IL - \$5 1902 Plain Back Fr. 602 The Lawndale NB Ch. # 10247

An attractive mid-grade example from this Chicago bank that features bold ink colors, embossing, and lovely pen signatures. **Very Fine-Extremely Fine**. (250-350)

Starting Bid: \$5

26114 Chicago, IL - \$5 1902 Plain Back Fr. 606 The Atlas Exchange NB Ch. # (M)10763

A large size only charter number that we have not been able to offer in over four years. This attractive **Fine** has printed signatures of Cashier B.M. Blankenheim and President Dan M. Healy. (275-375)

26115 Chicago, IL 1902 Plain Backs.

\$5 Fr. 606 The Mutual NB Ch. # (M)11092 **Fine**;

\$20 Fr. 661 Addison NB Ch. # 13119 **VG-Fine**, edge wear.

We have not offered a note on the scarce Addison NB since September 2005. Bank officer signatures are present on both examples. (Total: 2 notes) (450-650)

Starting Bid: \$270

26116 Chicago, IL - \$5 1929 Ty. 2 The Mutual NB Ch. # 11092

A lovely example from this late chartering Chicago bank that issued only the \$5 denomination. Bright, well embossed PMG **Choice Uncirculated 63 EPQ**, and certainly one of the finest small size notes we have handled from here. (350-450)

Starting Bid: \$210

26117 Chicago, IL - \$20 1902 Plain Back Fr. 660 The Kenwood NB Ch. # (M)11999

From one of Chicago's many neighborhood banks. This institution issued for just eight years, ordering only \$10 and \$20 Plain Backs. Crisp **Fine-Very Fine**, with some stains and a bit of toning to its paper. (250-350)



26118 Chicago, IL - \$5 1902 Plain Back Fr. 608 Alliance NB Ch. # 12001

Fives only in large size were issued by this short-lived Chicago bank that fell into receivership in June 1932. This bright and attractive note displays bold signatures. PMG **Choice Very Fine 35**. (350-450)

Starting Bid: \$210

26119 Chicago Heights, IL - \$20 1902 Plain Back Fr. 659 The First NB Ch. # (M)5876

A pleasing mid-grade example from this rather scarce Chicago area bank, it is a piece that last crossed the auction block in our May 2001 auction. Solid **Fine-Very Fine**, with clear printed signatures. (300-400)

Starting Bid: \$180

26120 Danville, IL - \$100 1929 Ty. 1 The Second NB Ch. # 2584

This is an attractive mid-grade \$100 from a Danville bank that chose to issue only the \$50 and \$100 high denominations during the Series 1929 era. PMG **Very Fine 25**, with a couple of tiny rust specks on the face. (300-400)

Starting Bid: \$180

26121 Danville, IL - \$10 1882 Value Back Fr. 577 The Danville NB Ch. # (M)5812

Certainly the scarcest of the Danville issuers with only ten notes in the census, none of which have been offered at public sale since 2009. This is a well circulated \$10 Value Back that retains decent color for the grade. PCGS **Apparent Very Good 10**, with a small edge repair. (400-600)

Starting Bid: \$240

26122 De Land, IL - \$20 1929 Ty. 1 The First NB Ch. # 5699

An evenly circulated and still crisp example from this scarce Piatt County bank that has barely a dozen small size reported. **Fine**, with some light soiling. (250-350)

26123 Decatur, IL - \$20 1929 Ty. 1 The Millikin NB Ch. # 5089

A lovely example from this private name bank that features ample margins and bold embossing. PMG **Gem Uncirculated 65 EPQ**. (300-400)
Starting Bid: \$180

26124 Earlville, IL - \$10 1929 Ty. 1 The First NB Ch. # 3323

Easily the finest of the dozen or so small size notes known from this sought after LaSalle County bank that was closed by the receiver in 1933. According to the Track & Price census, none of the other recorded pieces from here are above the VF grade and, more importantly, none have crossed the public auction block since 1998. This bright, boldly embossed, and well margined PMG **Choice Uncirculated 64 EPQ** specimen certainly exceeds that grade level and will definitely enhance the next collection it enters. (600-800)

Starting Bid: \$360

26125 Evanston, IL - \$10 1882 Value Back Fr. 577 The City NB Ch. # (M)5279

One of only three Value Backs of any denomination reported from this Cook County institution and, according to Track & Price, the finest of that trio. Evenly circulated and solid PMG **Very Fine 20**, with good remaining color. (700-900)

Starting Bid: \$420

26126 Evanston, IL - \$20 1902 Plain Back Fr. 659 City NB & TC Ch. # 5279

This is a none too common bank in large size, and is particularly scarce with this title, used here for only two years at the end of the large note issuing period. The current census shows just nine pieces recorded to date including this **Very Fine** \$20 that retains bright paper and clear signatures. (400-600)

Starting Bid: \$240

26127 Farmer City, IL - \$5 1929 Ty. 1 The John Weedman NB Ch. # 3407

The John Weedman NB is certainly one of the better private name banks. The officers are F.L. Weedman and C.O. Gillespie. This bank is much tougher in small than in large and this is one of the nicest Series 1929 notes you will find on this charter number. **Very Fine+**. (400-600)

Starting Bid: \$240

26128 Flora, IL - \$5 1902 Plain Back Fr. 606 The Flora NB Ch. # 11509

A well circulated yet still crisp example from the scarcer of this community's two issuing banks, particularly in large size. **Very Good-Fine**, with clear stamped signatures. (300-400)

Starting Bid: \$180

26129 Harvey, IL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)8667

A very scarce Cook County bank where this is one of just a few truly nice grade large size examples reported to date. Sharp **Very Fine**, with strong pen signatures. (600-800)

Starting Bid: \$360

26130 Hegewisch, IL - \$10 1902 Plain Back Fr. 626 The Inter State NB Ch. # 8605

A charter number we have not offered since September 2005. Two color signatures are of Assistant Cashier Zacharias and President F.T. Rydzewski. This \$10 grades **Very Fine** with small pieces of paper missing at both top and bottom center. (350-450)

Starting Bid: \$210

26131 Herrin, IL - \$20 1902 Plain Back Fr. 652 The City NB Ch. # 8670

A scarce note from this Williamson County issuer that has only a dozen large size in the census. Bright and crisp **Fine**, with its top and bottom margins a tad miscut. (350-450)

Starting Bid: \$210

26132 Herrin, IL - \$20 1929 Ty. 1 The City NB Ch. # 8670

A scarce Williamson County bank that went out in 1931 and only eight small size are currently reported. That scant total includes this **Very Fine** \$20 that features bright paper but does have rough margins. (250-350)



26133 Highland, IL - \$5 1929 Ty. 2 The First NB Ch. # 6653

Bold embossing and natural paper wave are highlights of this crisp example from this Madison County bank that is only held back in grade by its centering. PMG **Choice Uncirculated 64**, with the comment "Good Embossing." (350-450)

Starting Bid: \$210

26134 Irving, IL - \$10 1929 Ty. 1 The Irving NB Ch. # 8647

A very scarce Montgomery County bank which issued just a handful of small size notes before liquidating in early 1931. This bright, lightly circulated \$10, which is one of less than a dozen notes in the census, also sports a fancy serial number of C000100A. PMG **Choice Extremely Fine 45**. (600-800)

Starting Bid: \$360

26135 Irving, IL - \$20 1929 Ty. 1 The Irving NB Ch. # 8647

Another small size example from this tough Montgomery County bank, this one a \$20 that is a crisp **Fine-Very Fine**, with a scattering of pinholes. (400-600)

Starting Bid: \$240

26136 Irving Park, IL - \$10 1902 Plain Back Fr. 628 The Irving Park NB Ch. # (M)10179

From one of Chicago's neighborhood banks within a community later integrated into the city itself, this is a bright and original **Very Fine** with good color and purple stamped signatures. A small and unobtrusive scuff mark is noted near bottom center. (500-700)

Starting Bid: \$300

26137 Irving Park, IL - \$10 1902 Plain Back Fr. 628 The Irving Park NB Ch. # 10179

A \$10 from one of Chicago's neighborhood banks within a community that was later absorbed into the city itself. This is a charter number that we have not auctioned in five years. Printed signatures are of Cashier P.L. McDonald and President Chas. H. Rioch. **Fine**. (275-375)

26138 Irving Park, IL - \$20 1929 Ty. 1 The Irving Park NB Ch. # 10179

This \$20 is from a tougher charter number with barely a dozen small recorded with this bank title. **Fine-Very Fine**, with even, problem free wear. (400-600)

Starting Bid: \$240

26139 Ivesdale, IL - \$10 1929 Ty. 1 First NB Ch. # 6133

This is merely the tenth small size example to be reported from the only bank to issue in this Champaign County location and only the second piece to ever appear in one of our auctions. **Very Good**, with a pencilled number at right. (300-400)

Starting Bid: \$180

26140 Kankakee, IL - \$10 1929 Ty. 1 The City NB Ch. # 4342

A crisp and fresh PMG **Choice Uncirculated 64 EPQ** example from a popularly collected locale that displays three wide margins, bright paper, and strong embossing. (300-400)

Starting Bid: \$180

26141 Kewanee, IL - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 1785

A lovely note from this Henry County bank that possesses bright paper and bold ink colors. Any evidence of circulation is well hidden within the PMG holder, **Choice About Unc 58**. (500-700)

Starting Bid: \$300

26142 Macomb, IL - \$10 1882 Brown Back Fr. 485 The Union NB Ch. # 1872

This is only the third \$10 Brown Back to be reported from this McDonough County bank and is easily the finer of the trio as the other two pieces are listed as only Very Good. Nice color and signatures appear on this PMG **Very Fine 20** specimen that has solid paper for the grade. (600-800)

Starting Bid: \$360

26143 Milford, IL - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 5149

From the sole issuer in this Iroquois County community and a victim of the Great Depression in 1930, this is a **Fine** example from this scarce bank that does have a tape repaired tear as well as edge and internal splits. (250-350)

26144 Mount Olive, IL - \$5 1902 Date Back Fr. 590 The First NB Ch. # (M)7350

A seldom seen Macoupin County bank, with this the only Date Back of any denomination recorded from here to date. Pen signed **Fine**. (500-700)

Starting Bid: \$300

26145 Mount Sterling, IL - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (M)2402

A lovely note from this large only Brown County bank that, according to the census, is just about the finest example known from here. Bright, well margined PCGS **Choice About New 58**. (500-700)

Starting Bid: \$300

26146 Mount Sterling, IL - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (M)2402

Large notes only from this bank, the sole issuer in rural Brown County. Tonight's offering is a lightly circulated **Very Fine-Extremely Fine** with bright paper and great color. (400-600)

Starting Bid: \$240

26147 Paris, IL - \$20 1929 Ty. 1 The Citizens NB Ch. # 6451

A gorgeous example from this Edgar County bank that is well margined on both the face and back. PCGS **Gem New 65PPQ**. (400-600)

Starting Bid: \$240

26148 Peoria, IL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 176

Bright paper and bold inks add to the beauty of this lightly handled example from this low charter number Peoria bank. **About Uncirculated**. (250-350)

26149 Peoria, IL - \$5 1882 Brown Back Fr. 467 The Commercial NB Ch. # 3296

Only the fifth large to emerge from the shadows on this bank's rare first title. All five are Brown Backs as this bank's title change for the first time occurred in January 1904. **Very Good**, with penned signatures. (600-900)

Starting Bid: \$360



26150 Pittsfield, IL - \$20 1882 Brown Back Fr. 494 The First NB Ch. # 1042

One of only two \$20 Brown Backs reported from this scarce Pike County bank and the only Second Charter note of any kind to ever cross the auction block, according to Track & Price. Nice color and solid paper are found on this PMG **Very Fine 20 Net** example that has only a few inconsequential rust stains. (750-950)

Starting Bid: \$450

26151 Quincy, IL - \$5 1902 Plain Back Fr. 600 The Quincy NB Ch. # (M)3752

An especially attractive and fresh example from the scarcer of the two titles under which this Adams County institution issued. Bright, well embossed PCGS **Extremely Fine 45PPQ**, with dark printed signatures. (400-600)

Starting Bid: \$240

26152 Riverside, IL - \$5 1902 Plain Back Fr. 609 The First NB Ch. # 12386

Fives only in both large and small size from this scarce Cook County institution that has barely a dozen reported of each type. Crisp **Very Fine**, although the signatures have faded away. (300-400)

Starting Bid: \$180

26153 Robinson, IL - \$10 1929 Ty. 2 The Second NB Ch. # 13605

A lovely note from this seldom offered Crawford County bank and easily the finest piece we have ever offered from here. It is a bright, well margined, and embossed note that shows just the slightest traces of a previous mounting. PMG **Choice Uncirculated 64**.

From The Dr. A. Wayne Schmalhausen Collection (400-600)

Starting Bid: \$240

26154 Rockford, IL - \$20 1929 Ty. 1 The Rockford NB Ch. # 1816

A well printed example from this Rockford bank that issued only Type Ones in small size. PCGS **Choice New 63PPQ**, with nice original embossing. (250-350)

26155 Rockford, IL - \$20 1902 Plain Back Fr. 653 The Forest City NB Ch. # 4325

One of the scarcer banks in this avidly collected city, with barely a dozen large examples listed in the census. This is one of the nicer ones we've seen. **Very Fine**, with sharp pen signatures (300-400)

Starting Bid: \$180

26156 Rockford, IL - \$5 1902 Plain Back Fr. 601 The Swedish-American NB Ch. # (M)9823

An unusual ethnic bank title as we can recall only this and one other charter number sharing the "Swedish-American" title. This Winnebago County bank is far more collectible than that other "Swedish-American" bank, charter number 9748 of Jamestown, New York. This **Fine-Very Fine** \$5 displays bold pen signatures of Cashier G.A. Peterson and President J.A. Alden. (500-700)

Starting Bid: \$300

26157 Rockford, IL - \$5 1929 Ty. 1 **The Swedish-American NB Ch. # 9823**

A pleasing example from this popular ethnic titled bank that has bright paper and plenty of original embossing remaining. **Very Fine. (200-300)**

26158 Savanna, IL - \$10 1929 Ty. 1 **The First NB Ch. # 8540**

A premium note from this Carroll County bank and easily the finest, large or small, that we have handled from this charter. Bright, well embossed PCGS **Very Choice New 64PPQ. (350-450)**

Starting Bid: \$210

26159 Smithton, IL - \$10 1929 Ty. 2 **The First NB Ch. # 13525**

A new serial number for the census and at PMG **Choice Uncirculated 64**, this is the highest graded note with no equals reported on this small only bank. It has ideal color and natural paper wave. **(800-1,200)**

Starting Bid: \$480

26160 Taylorville, IL - \$5 1902 Plain Back Fr. 600 **The Taylorville NB Ch. # 8940**

A lovely, high grade Plain Back from this Christian County bank with strong penned signatures, ample margins, and visible charter number embossing. PMG **Gem Uncirculated 65 EPQ. (600-800)**

Starting Bid: \$360

26161 Villa Grove, IL - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # 7088**

A scarce note from the only bank to issue in this Douglas County community. This **Fine-Very Fine** \$20 has faded signatures. **(500-750)**

Starting Bid: \$300

INDIANA



26162 Birdseye, IN - \$20 1929 Ty. 1 **The Birdseye NB Ch. # 8835**

A pleasing mid-grade small size note from this always-in-demand location. Bright, evenly circulated PMG **Choice Very Fine 35** and one of only a dozen small size reported. **(800-1,000)**

Starting Bid: \$480

26163 Brookville, IN - \$10 1902 Plain Back Fr. 624 **The National Brookville Bank Ch. # (M)7805**

An attractive mid-grade large size \$10 from this Brookville bank that features bright paper, good color, and clear stamped signatures. **Very Fine. (300-400)**

Starting Bid: \$180

26164 Brookville, IN - \$20 1929 Ty. 1 **The National Brookville Bank Ch. # 7805**

Despite being a relatively common bank, most of the recorded notes from this Brookville charter are rather low grade. This is a happy exception as this \$20 bright, boldly embossed, and shows only minimal traces of handling. PCGS **Choice About New 58PPQ. (250-350)**

26165 Dana, IN - \$10 1929 Ty. 1 **The First NB Ch. # 5997**

A very tough Vermillion County bank that has about a dozen small size reported and a charter that has also had very few auction appearances in recent years. Crisp, evenly circulated **Fine-Very Fine**, with original surfaces. **(500-700)**

Starting Bid: \$300

26166 East Chicago, IN - \$10 1929 Ty. 1 **The United States NB of Indiana Harbor Ch. # 12058**

A moderately circulated example from this always-in-demand bank which boasts one of the longest titles used by any National Bank, and it is also of the forbidden title variety. Crisp **Fine**, with a scattering of pinholes. **(400-600)**

Starting Bid: \$240

26167 Hartford City, IN - \$20 1929 Ty. 1 **The First NB Ch. # 6959**

This is an evenly circulated addition to the census for this tough Blackford County bank that has barely a dozen small size reported. Crisp **Fine. (250-350)**

26168 Indianapolis, IN - \$5 1902 Plain Back Fr. 598 **The Merchants NB Ch. # 869**

A well printed and embossed example from this family operated bank that features ample margins and pleasing color. PMG **Choice Uncirculated 64. (400-600)**

Starting Bid: \$240

26169 Indianapolis, IN - \$10 1929 Ty. 2 **The Merchants NB Ch. # 869**

Type Ones outnumber Type Twos on this bank in the census by over three to one. This bright, well embossed PMG **Choice About Unc 58 EPQ** example shows no real evidence of circulation in its third party holder. **(150-200)**

26170 Indianapolis, IN - \$5 1902 Plain Back Fr. 601 **The Fletcher American NB Ch. # (M)9829**

This is a great note for the aficionado of bank officer signatures, as Vice President Smith's printed signature appears on the cashier's signature line of this \$20. Bright **Very Fine-Extremely Fine. (200-300)**

26171 Muncie, IN - \$5 1929 Ty. 1 **The Delaware County NB Ch. # 4809**

Certainly not a rare bank but this is just about the finest example that we have handled from this charter. Bright, well embossed PMG **Choice Uncirculated 64 EPQ. (400-600)**

Starting Bid: \$240

26172 New Albany, IN - \$20 1929 Ty. 1 **The New Albany NB Ch. # 775**

A well embossed example from a community located on the Indiana side of the Ohio River from Louisville, KY. Only its margins hold this lovely note back from an even higher grade. PMG **Choice Uncirculated 64. (250-350)**

26173 Odon, IN - \$10 1929 Ty. 1 **The First NB Ch. # 7260**

A bright and original small size \$10 from the sole issuer in this community located in largely Amish Daviess County. **Very Fine. (300-400)**

Starting Bid: \$180

26174 Rockville, IN - \$50 1929 Ty. 1 **The Rockville NB Ch. # 5067**

One of only two small size \$50s recorded from this scarce Parke County bank and the first to make an auction appearance since 2003. It is a moderately circulated PMG **Very Fine 25** with some paper scuffs on the face and a few rust specks. **(500-700)**

Starting Bid: \$300

26175 Rosedale, IN - \$20 1929 Ty. 1 **The Rosedale NB** Ch. # 9006
Type Ones only in small size from this scarce Parke County bank that fell victim to the Great Depression in October of 1933. This moderately circulated example, which is in the census of barely a dozen small size notes, is making its inaugural auction appearance. **Very Fine.** (200-300)

26176 Russiaville, IN - \$10 1929 Ty. 1 **The First NB** Ch. # 5524
A very scarce note from this one-bank location with a neat country within a country title, this charter issued only Type Ones in small size before the receiver arrived right after Christmas in 1932. Barely a dozen 1929 Series notes are reported extant, and they always bring strong prices at their infrequent auction appearances. Evenly circulated **Very Fine.** (600-800)
Starting Bid: \$360

26177 Tell City, IN - \$10 1902 Plain Back Fr. 624 **The Citizens NB** Ch. # (M)7375
A well circulated \$10 Plain Back from this scarce Perry County bank that is one of only ten large size in the census. Clear pen signatures remain on this **Very Good** example that has some slight edge wear. (300-400)
Starting Bid: \$180

26178 Thorntown, IN - \$10 1929 Ty. 1 **Home NB** Ch. # 5842
A scarce bank with only a dozen or so small size reported from the sole 1929 Series issuer in this Boone County locale. Crisp **Very Fine**, with a few small, light stains. (250-350)

26179 Vincennes, IN - \$5 1902 Plain Back Fr. 600 **The German NB** Ch. # (M)3864
An attractive example of this popular ethnic title, used by this Vincennes bank until America's entry into World War I when it changed its name to the more patriotic American NB. This piece is only the third \$5 Plain Back to be reported and is a crisp **Very Fine** although its top and margins are severely miscut. (500-700)
Starting Bid: \$300

26180 Washington, IN - \$50 1929 Ty. 1 **The Washington NB** Ch. # 2043
A moderately circulated high denomination example from a none too common bank that bears a great two state title. PMG **Very Fine 25**, with a repaired edge split in the left margin. (300-400)
Starting Bid: \$180

IOWA



26181 Bagley, IA - \$10 1929 Ty. 1 **The First NB** Ch. # 6995
An appealing mid-grade note from the sole issuer in this Guthrie County locale which was a bank that was closed by the receiver in 1931. It is one of eight small size reported, only one of which has ever crossed the auction block, according to Track & Price. PMG **Very Fine 30.**
Selections From The Alan Moser Collection of Iowa National Bank Notes (600-800)
Starting Bid: \$360

26182 Clarence, IA - \$20 1902 Plain Back Fr. 650 **The First NB** Ch. # (M)7682

A very scarce and popular "first name" bank that has had few auction appearances in recent years. Just a dozen or so large size are reported from this charter that elected to close its doors in 1931. Tonight's offering is new to the census and is an appealing PMG **Choice Very Fine 35** with vibrant color and bold signatures, one written and one stamped. (900-1,200)
Starting Bid: \$525

26183 Coon Rapids, IA - \$10 1929 Ty. 1 **The First NB** Ch. # 5514
Bearing a highly sought-after town name, this is an evenly circulated example from this Carroll County bank that issued Type Ones only in small size before closing its doors in 1933. **Fine.** (300-400)
Starting Bid: \$180

26184 Corning, IA - \$5 1902 Plain Back Fr. 600 **The Okey -Vernon NB** Ch. # 8725
A moderately circulated example from this popular private name bank that bears the faint but legible stamped signature of C. E. Okey as President. PMG **Very Fine 30.** (300-400)
Starting Bid: \$180

26185 Corning, IA - \$10 1902 Plain Back Fr. 626 **The Okey -Vernon NB** Ch. # (M)8725
Although small notes from here are frequently encountered, large notes from this private name bank (one of just four such titles in Iowa), are seldom observed, particularly when they are in this state of preservation. This is a quite lovely example that appeared in our 2004 Central States auction where we mentioned a couple of minor spots towards the top margin. An attempt to remove the spots has caused PCGS to assign an apparent grade to this otherwise crisp and original \$10. PCGS **Apparent Very Fine 30.**
Selections From The Alan Moser Collection of Iowa National Bank Notes (400-600)
Starting Bid: \$240

26186 Elliott, IA - \$20 1929 Ty. 1 **The First NB** Ch. # 6857
A very rare Iowa bank with just eight small size reported, one of which is ensconced in the Higgins Museum. Tonight's offering is one of those eight and is a bright and crisp PMG **Very Fine 25 Net** with just some minor staining. (500-700)
Starting Bid: \$300

26187 Everly, IA - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # 7828
A tough Clay County bank in large size, with less than a dozen pieces in the latest census. The sole issuer in this small locale, it was closed by the receiver in 1933. PMG **Very Fine 30**, and problem free for the grade.
Selections From The Alan Moser Collection of Iowa National Bank Notes (600-800)
Starting Bid: \$360

26188 Forest City, IA - \$20 1882 Brown Back Fr. 499 **The First NB** Ch. # (M)4889
Well circulated but this is one of only two Brown Backs of any denomination reported from this Forest City bank that lapsed into receivership in 1925 and which has less than a dozen large extant of all kinds. The brown overprint remains quite bold on this PMG **Very Good 8 Net** specimen that has some edge roughness. (600-800)
Starting Bid: \$360

26189 Fort Dodge, IA - \$20 1902 Plain Back Fr. 653 **The Commercial NB** Ch. # (M)4566
A bright, mid-grade example from this Fort Dodge bank that closed its doors in August of 1930. **Very Fine** with decent color and clear purple stamped signatures. (200-300)

26190 Galva, IA - \$20 1902 Plain Back Fr. 657 **The First NB Ch. # 10501**

An evenly circulated example from this large only bank. PMG **Very Fine 25**, with two color signatures.

Selections From The Alan Moser Collection of Iowa National Bank Notes (600-900)

Starting Bid: \$360

26191 Greenfield, IA - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # (M)5334**

Large notes only from this scarce Greenfield bank, which was the sole issuer here until it was closed by the receiver in 1928. PMG **Very Fine 25**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (600-800)

Starting Bid: \$360

26192 Hawkeye, IA - \$5 1902 Plain Back Fr. 600 **The First NB Ch. # 8900**

A scarce note with a great Iowa town name and the first large size example we have been able to offer in six years. Bright and crisp **Fine-Very Fine**, with clear pen signatures, including that of the Vice-President. (900-1,200)

Starting Bid: \$525

26193 Hawkeye, IA - \$10 1929 Ty. 1 **The First NB Ch. # 8900**

A decent mid-grade small size note that bears one of the great town names from Iowa. This bank is also rather scarce as it has less than a dozen smalls in the census. **Fine-Very Fine. (500-700)**

Starting Bid: \$300

26194 Imogene, IA - \$20 1929 Ty. 1 **The First NB Ch. # 8295**

A great note from this obscure location in southwestern Iowa. It is one of only seven small size in the census (one of which is in the Higgins Museum) and is making its first appearance at public sale. It is a bright mid-grade example with original embossing that received an apparent designation for a trivial adhesive spot on the back and a very small edge tear. PCGS **Apparent Very Fine 25**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (600-800)

Starting Bid: \$360



26195 Iowa City, IA - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # 18**

A bright, well embossed large size note from this always in demand low charter number bank that has nice color and bold purple stamped signatures. PCGS **Extremely Fine 45**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (600-800)

Starting Bid: \$360

26196 Kimballton, IA - \$10 1929 Ty. 1 **The Landmands NB Ch. # 9619**

Our records indicate this is the finest note offered from this bank in at least twenty years. The unusual title reflects this town's strong Danish heritage, as "Landmands" is the Danish word for farmer. PCGS **Very Fine 30PPQ**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (700-900)

Starting Bid: \$420

26197 Lake City, IA - \$20 1929 Ty. 1 **The First NB Ch. # 4966**

A great note from another Iowa bank that succumbed to the depression in 1931. Just eight small size are reported on this one bank town including this example which is the first to cross the public auction block since 2008. PMG **Very Fine 30**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (500-700)

Starting Bid: \$300

26198 Le Mars, IA - \$10 1902 Date Back Fr. 616 **The First NB Ch. # (M)2728**

This lovely PCGS **Extremely Fine 45PPQ** example hails from the only issuing bank in town to survive long enough to order the Third Charter designs. It failed in 1934, leaving the community without benefit of a federally chartered institution.

Selections From The Alan Moser Collection of Iowa National Bank Notes (500-700)

Starting Bid: \$300

26199 Leon, IA - \$20 1902 Plain Back Fr. 659 **The Exchange NB Ch. # (M)5489**

A circulated example from this large only Adams County bank that has barely a dozen notes in the census. Surprisingly, all but two of the known notes are CU or better. Tonight's offering adds a third example to the circulated group. **Fine**, with numerous edge splits and pinholes. (600-800)

Starting Bid: \$360

26200 Mason City, IA - \$10 1882 Brown Back Fr. 490 **The First NB Ch. # (M)2574**

This is one of three \$10 Brown Backs reported on this northern Iowa bank that issued this note years before it was robbed by John Dillinger and his gang on March 13, 1934. The overprint and signatures remain quite bold on this PMG **Very Fine 25 Net** specimen that has a repaired corner. As a consolation prize, PMG also added the comment "Good Signatures." (700-900)

Starting Bid: \$420

26201 Mason City, IA - \$20 1882 Brown Back Fr. 504 **The First NB Ch. # (M)2574**

A well worn and rough \$20 Brown Back from this Mason City bank that is always popular due to it having once been robbed by the Dillinger gang. PMG **Very Good 8 Net**, with some tape repairs. (400-600)

Starting Bid: \$240

26202 Mason City, IA - \$10 1882 Date Back Fr. 545 **The First NB Ch. # (M)2574**

A very popular location, and a scarcer type and denomination from this bank as well. PMG **Choice Fine 15**, with decent color and solid paper for the grade. (600-800)

Starting Bid: \$360

26203 Mason City, IA - \$10 1882 Date Back Fr. 545 **The First NB Ch. # (M)2574**

A better type and denomination from this Cerro Gordo County bank that is solid for the grade of PMG **Choice Fine 15** with pleasing color and legible stamped signatures. (600-800)

Starting Bid: \$360

26204 Mason City, IA - \$10 1882 Value Back Fr. 577 **The First NB Ch. # (M)2574**

An evenly circulated \$10 Value Back from this Mason City bank. PMG **Very Fine 20**, with good color for the grade along with several pinholes. (750-950)

Starting Bid: \$450

26205 Mason City, IA - \$20 1882 Value Back Fr. 581 **The First NB Ch. # (M)2574**

A well circulated \$20 Value Back from this Mason City bank that managed to survive its time in the channels of commerce and is housed in a comment free holder. PMG **Very Good 10. (600-800)**

Starting Bid: \$360

26206 Mason City, IA - \$5 1902 Plain Back Fr. 604 **The Security NB** Ch. # (M)10428

A lovely note from this scarce Mason City bank that is bright, well margined, and deeply embossed. It appeared in our 2011 Central States auction and fetched \$977.50 and we see no reason this pretty PCGS **Choice About New 55PPQ** example should not approach that level again. (800-1,200)

Starting Bid: \$480

26207 Newton, IA - \$5 1929 Ty. 2 **The Newton NB** Ch. # 13609

A lovely note which easily justifies its PCGS assigned **Choice About New 58** grade.

Selections From The Alan Moser Collection of Iowa National Bank Notes (400-600)

Starting Bid: \$240

26208 Ottumwa, IA - \$50 1929 Ty. 1 **The First NB** Ch. # 107

There were three charters in this Wapello County locale and all three chose to issue only \$50s and \$100s in small size. This low charter number bank was one of those three and circulated a mere 363 sheets of \$50s. This example has sustained only moderate wear. PCGS **Very Fine 25**. (250-350)

26209 Ottumwa, IA - \$20 1882 Brown Back Fr. 504 **The Ottumwa NB** Ch. # (M)2621

According to the Ehrhardt and Sweeney census, this is one of only two Brown Backs extant from this Ottumwa bank, and the sole \$20 example. PMG **Choice Fine 15 Net**, with a small rust hole at the top left.

Selections From The Alan Moser Collection of Iowa National Bank Notes (800-1,200)

Starting Bid: \$480



26210 Red Oak, IA - \$20 1902 Plain Back Fr. 650 **Red Oak NB** Ch. # 3055

Easily the finest note, large or small, that we have offered from this Montgomery County bank, this bright, sharply inked Plain Back shows little, if any, trace of circulation inside its third party holder. PCGS **Choice About New 58**. (600-800)

Starting Bid: \$360

26211 Rockwell City, IA - \$20 1929 Ty. 1 **Rockwell City NB** Ch. # 11582

A high grade example which is likely the highest grade note known from this bank. PCGS **Extremely Fine 40PPQ**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (500-700)

Starting Bid: \$300

26212 Sioux Rapids, IA - \$20 1902 Plain Back Fr. 652 **The First NB** Ch. # (M)9585

A scarce large only Sioux Rapids bank that has barely a dozen notes reported and very few auction appearances in recent years. Well margined PMG **Very Fine 20**, with legible stamped signatures.

Selections From The Alan Moser Collection of Iowa National Bank Notes (400-600)

Starting Bid: \$240

26213 Spencer, IA - \$10 1902 Plain Back Fr. 624 **The Citizens NB** Ch. # 6941

Large notes only from this Spencer bank, with this attractive piece displaying good color and clear signatures. PCGS **Very Fine 20**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (450-650)

Starting Bid: \$270

26214 Storm Lake, IA - \$20 1929 Ty. 1 **The Citizens First NB** Ch. # 10034

A bright mid-example from this always in demand community, this \$20 bears this Storm Lake bank's second title which was adopted in 1920. Bright, well margined PMG **Very Fine 30**, with a small internal tear.

Selections From The Alan Moser Collection of Iowa National Bank Notes (500-700)

Starting Bid: \$300

26215 Story City, IA - \$20 1929 Ty. 1 **The First NB** Ch. # 9017

A lovely example with great centering and wonderfully original embossing. PCGS **Choice About New 55PPQ**.

Selections From The Alan Moser Collection of Iowa National Bank Notes (400-600)

Starting Bid: \$240

26216 Sumner, IA - \$10 1929 Ty. 2 **The First NB** Ch. # 8198

A high-grade note from this Bremer County bank that is from a run of CU Type Two \$10s known on this charter. Bright, well-embossed, and nicely centered PMG **Gem Uncirculated 66 EPQ**. (600-800)

Starting Bid: \$360

26217 Terril, IA - \$20 1902 Date Back Fr. 646 **The First NB** Ch. # (M)10238

A bank which lasted for 16 years before entering receivership in 1926, this was the only issuer in this Dickinson County community. Tonight's offering is a quite lovely note with vibrant color, dark signatures, and no discernable evidence of circulation. PCGS **Choice About New 58**. (600-800)

Starting Bid: \$360

26218 Waterloo, IA - \$20 1902 Plain Back Fr. 650 **The Black Hawk NB** Ch. # (M)6854

Large size only from this short-lived Waterloo bank that was closed by the receiver in 1925, its notes are always in demand because of its appealing bank title. This \$20 is a **Very Fine** with clear stamped signatures and original surfaces. (300-400)

Starting Bid: \$180

26219 Waverly, IA - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # (M)3105

Bright paper and a bold deep blue overprint are found on this lightly handled large size \$10 from this Bremer County bank. **About Uncirculated**, with faint but legible stamped signatures. (400-600)

Starting Bid: \$240

26220 What Cheer, IA - \$10 1929 Ty. 1 **The First NB** Ch. # 3192

Type Ones only in small size from this small bank that fell to the receiver in early 1934. This was the only bank in this popularly named town and just a handful of examples are left for today's collectors. No problems are detected on this bright, evenly circulated PCGS **Very Fine 30** example.

Selections From The Alan Moser Collection of Iowa National Bank Notes (400-600)

Starting Bid: \$240

26221 Winterset, IA - \$50 1902 Date Back Fr. 671 **The Citizens NB** Ch. # (M)2002

During most of its 62-year existence, this Madison County bank chose to issue only the higher denomination notes. This \$50 is one of the finer survivors with excellent color and bold pen signatures. Its only flaw, save honest wear, is a very small repaired edge tear. PCGS **Apparent Very Fine 25**. (900-1,200)

Starting Bid: \$525

KANSAS

26222 Almena, KS - \$5 1929 Ty. 1 **The First NB Ch. # 8255**

A new note for the census of this Norton County bank located in north-western Kansas. Evenly circulated and well margined **Very Fine**. (250-350)



26223 Beloit, KS - \$5 1929 Ty. 2 **The First NB Ch. # 3231**

A lovely example of this note which, like so many small Nationals in this grade, was once frequently available but now has become scarce. PMG **Gem Uncirculated 66 EPQ**, with the additional comment "Great Embossing." (350-450)

Starting Bid: \$210

26224 Beloit, KS - \$5 1929 Ty. 2 **The First NB Ch. # 3231**

Fives only were issued for the 1929 series by this small Mitchell County bank. This example is a problem free **Very Fine**. (100-150)

26225 Coldwater, KS - \$10 1929 Ty. 1 **The Coldwater NB Ch. # 6767**

A bright and crisp example from this Comanche County bank that has seldom graced our auctions over the years. PCGS **Very Fine 30**. (250-350)

26226 Council Grove, KS - \$10 1882 Date Back Fr. 545 **The Council Grove NB Ch. # (W)5757**

Well worn but this is one of only two \$10 Date Backs recorded from this better Morris County bank. PMG **Very Good 8 Net**, with some margin damage. (250-350)

26227 Elk City, KS - \$20 1929 Ty. 1 **The First NB Ch. # 8145**

A bright and original small size \$20 from this wonderfully named institution. **Extremely Fine**, with low serial number 88. (350-450)

Starting Bid: \$210

26228 Fort Scott, KS - \$10 1902 Plain Back Fr. 624 **The Citizens NB Ch. # (W)3175**

A bright and crisp large size note from this Bourbon County bank that has excellent color. **Very Fine-Extremely Fine**. (350-450)

Starting Bid: \$210

26229 Havensville, KS - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 5506**

This was the sole issuing bank in town and had only \$1730 still circulating when it shuttered operations in October 1933. Today's offering is only the ninth large size note to surface from this Pottawatomie County charter. Penned signatures are of Cashier H.C. Clements and President M.S. Knox. **Very Good**, with a left edge tear approximately 1.5 inches long. (275-375)

26230 Herington, KS - \$20 1929 Ty. 1 **The First NB Ch. # 4058**

A scarce Dickinson County bank with this piece only the tenth small size to be reported, according to Track & Price. Traces of embossing are easily seen on this well margined **Very Fine** \$20 that only has a small split in its bottom margin. (350-450)

Starting Bid: \$210

26231 Hoisington, KS - \$10 1929 Ty. 2 **The First NB Ch. # 9232**

One of two moderately scarce banks in the Barton County town of Hoisington that issued small size notes. This note is an evenly circulated PCGS **Very Fine 25PPQ** that exhibits nice margins and original surfaces. (200-300)

26232 Leavenworth, KS - \$5 1902 Plain Back Fr. 600 **The Manufacturers NB Ch. # (W)3908**

Large size only from this better Leavenworth bank that closed in 1930 leaving only a dozen survivors currently recorded. This note is an evenly circulated and still crisp **Very Good-Fine** with dark stamped signatures. (250-350)

26233 McCune, KS - \$10 1929 Ty. 1 **The First NB Ch. # 12191**

An excessively rare Kansas bank that was the sole issuer in this small Crawford County community, the First National was only in business from 1922 until it closed its doors in 1932. To date, just two large and five small are recorded in the census including this **Fine** \$10. It has solid paper for the grade with some minor teller ink seen at left. (400-600)

Starting Bid: \$240

26234 Olathe, KS - \$5 1929 Ty. 1 **The First NB Ch. # 3720**

Although a couple of dozen small size are listed in the census from this Johnson County bank, this is one of only two 1929 Series examples we have been able to offer in almost 25 years. It is an evenly circulated and still crisp **Fine**. (275-375)

26235 Scott City, KS - \$5 1902 Plain Back Fr. 600 **The First NB Ch. # 8808**

A new note for the Track & Price Census which now stands at a paltry ten large. It grades **Very Good-Fine** with rubber stamped signatures of Cashier H.S. Rector and President R.B. Christy. The Christy family managed this bank for many years. (500-700)

Starting Bid: \$300

26236 Wamego, KS - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # 3434**

A perfect type note, as a hoard from here has given collectors the opportunity to obtain \$10 and \$20 Third Charters in high grade for the past four decades. PMG **Choice Uncirculated 63 EPQ**. (600-800)

Starting Bid: \$360

26237 Wamego, KS - \$10 1929 Ty. 1 **The First NB Ch. # 3434**

A crisp, well printed and nicely embossed \$10 from this Pottawatomie County bank. PCGS **Very Choice New 64PPQ**. (250-350)

26238 White City, KS - \$10 1929 Ty. 2 **The First NB Ch. # 7970**

This Morris County charter has a mere eight small (and eight large) reported including this evenly circulated PCGS **Fine 12** example that is making its first auction appearance. (200-300)

KENTUCKY



26239 Bowling Green, KY - \$10 1882 Brown Back Fr. 490 The Citizens NB Ch. # (S)5900

An unusual Brown Back from this Bowling Green bank that is not from the well known hoard of high grade examples. It is a pleasing mid-grade example with nice margins and color. PMG **Very Fine 25**, with the ubiquitous comment, retouched. (600-800)

Starting Bid: \$360

26240 Bowling Green, KY - \$10 1882 Value Back Fr. 577 The Citizens NB Ch. # (S)5900

A much scarcer type from this Bowling Green bank whose census is dominated by a plethora of high grade Brown Backs. This is one of only three \$10 Value Backs recorded and it is a moderately circulated PMG **Very Fine 25** with some minor rust and edge roughness. It also features a great "binary" serial number of 10001. (600-800)

Starting Bid: \$360

26241 Bowling Green, KY - \$20 1902 Plain Back Fr. 652 The American NB Ch. # 9365

The first note we have been able to offer from this charter in seven years, it last appeared in our 2010 FUN auction where we said: "Bowling Green is the only town to issue notes in Warren County, in the southwestern part of the state. This nicely centered note is a solid **Very Fine** and still displays some embossing." (400-600)

Starting Bid: \$240

26242 Covington, KY - \$1 1875 Fr. 384 The German NB Ch. # 1847

The red overprint remains robust on this 1875 ace that has a few small splits. Nonetheless, this is a chance to add an always popular ethnic title to one's collection. PMG **Very Fine 20**. (750-1,000)

Starting Bid: \$450

26243 Covington, KY - \$1 1875 Fr. 384 The German NB Ch. # 1847

Another 1875 ace from this Covington bank that carries its popular ethnic title, this one with a bit more circulation and a missing corner tip. PMG **Very Good 10**. (400-600)

Starting Bid: \$240

26244 Dawson Springs, KY - \$20 1929 Ty. 1 The First NB Ch. # 11548

The first small size note we have been able to offer from this scarce Hopkins County bank in over fifteen years, it is an evenly circulated PMG **Very Fine 25** with just some minor staining in a couple of its margins. (500-700)

Starting Bid: \$300

26245 Glasgow, KY - \$20 1929 Ty. 2 The Citizens NB Ch. # 8439

A scarcer Glasgow bank that has not had many public appearances the past few years. Though rather soiled, this PMG **Choice Fine 15** example is only the second Type Two \$20 to surface from this charter and the first of those two pieces to ever appear at public auction. (250-350)

26246 Lebanon, KY - \$5 1902 Plain Back Fr. 600 The Citizens NB Ch. # 3988

A bright and crisp \$5 Plain Back from this Marion County bank that exhibits bold ink colors and solid embossing. The delicate ink signatures are quite vivid and include that of the assistant cashier. PCGS **Choice New 63PPQ**. (500-700)

Starting Bid: \$300

26247 Lexington, KY - \$20 1929 Ty. 2 First NB & TC Ch. # 906

Oversized margins, naturally wavy paper, and deep embossing make this note a true Gem. PMG **Gem Uncirculated 66 EPQ**. (300-400)

Starting Bid: \$180

26248 Louisville, KY - \$20 1882 Brown Back Fr. 501 The American NB Ch. # (S)4956

A moderately circulated \$20 Brown Back from this large only Louisville bank, this piece bears its first title. Strong brown ink colors and clear signatures grace this PMG **Choice Fine 15** specimen that has had a couple small edge repairs. (350-450)

Starting Bid: \$210

26249 Louisville, KY - \$20 1882 Brown Back Fr. 504 The Southern NB Ch. # 5195

Well worn but this is only the second \$20 Brown Back to surface from this scarcer large only Louisville bank. **Very Good**, with some edge wear and splits. (400-600)

Starting Bid: \$240

26250 Louisville, KY - \$5 1882 Date Back Fr. 537 The NB of Kentucky Ch. # (S)5312

A pleasing example of this better type and denomination that faces up quite nicely for its assigned grade with excellent color and dark signatures. PMG **Choice Very Fine 35**. (500-700)

Starting Bid: \$300

MAINE

26251 Augusta, ME - \$20 1929 Ty. 1 First National Granite Bank Ch. # 498

This PMG **Choice Uncirculated 64 EPQ** state capital note would fit well in any collection. It is a bright, well embossed example that carries an appealing serial number of A000999. The bank title is particularly evocative. (400-600)

26252 Camden, ME - \$10 1929 Ty. 1 The Camden NB Ch. # 2311

A bright and original small size \$10 from this Knox County bank that has had a paucity of auction appearances in recent years. **Very Fine+**. (250-350)

Starting Bid: \$10

26253 Damariscotta, ME - \$20 1929 Ty. 1 The First NB Ch. # 446

We have auctioned this charter number just twice before. Both were Series 1929 Type 1 notes and they crossed our auction block in June 1994 and September 2013. **Fine**. (400-600)

Starting Bid: \$240

26254 Fort Kent, ME - \$5 1929 Ty. 1 The First NB Ch. # 11403

A charter number in small that we have auctioned just twice before and that was in 1997 and 2015. **Very Good-Fine**. (600-900)

Starting Bid: \$360

26255 Thomaston, ME - \$10 1929 Ty. 1 The Thomaston NB Ch. # 1142

A bright, well margined example of this Knox County bank's second title that exhibits plenty of original embossing. **Very Fine+**. (300-400)

Starting Bid: \$180

26256 Waldoboro, ME - \$10 1929 Ty. 1 The Medomak NB Ch. # 1108
A bright, evenly circulated, and original example from this Lincoln County bank that is unaccountably scarce in small size with less than ten pieces in the census. The last 1929 Series specimen we offered, in a marginally higher grade, realized \$940 in our 2015 Central States auction. **Very Fine. (750-950)**
Starting Bid: \$450

MARYLAND

26257 Baltimore, MD - \$5 1902 Date Back Fr. 590 The Western NB Ch. # (E)1325

A lovely example from this prolific Baltimore issuer with stamped signatures and deep, original embossing. Some slight traces of a previous mounting on the back are found after close examination. **PMG Choice Uncirculated 63. (400-600)**

Starting Bid: \$240



26258 Baltimore, MD - \$100 1929 Ty. 1 The Western NB Ch. # 1325
A well centered example which is easily the finest note, large or small, that we have ever offered from this Baltimore bank. **PMG About Uncirculated 50 EPQ. (500-700)**
Starting Bid: \$300

26259 Brunswick, MD - \$10 1929 Ty. 1 Peoples NB Ch. # 8244
An evenly circulated example from this none too common Frederick County bank. **PMG Very Fine 30. (300-400)**
Starting Bid: \$180



26260 Ellicott City, MD - \$5 1929 Ty. 1 The Patapsco NB Ch. # 3585
A scarce bank in both large and small size, with the last offering of any small note saw a Very Fine example fetch \$862.50 six years ago. **PMG Very Fine 20. (600-900)**
Starting Bid: \$360

26261 Ellicott City, MD - \$20 1929 Ty. 2 Patapsco NB Ch. # 13773
A Type 2 \$20 that hails from the second of two scarce banks from this Howard County community. Both banks were named for the Patapsco River that runs just to the east of town. This evenly circulated example is only the second specimen of this type and denomination to be reported from this late chartering institution. **Fine-Very Fine. (400-600)**
Starting Bid: \$240

26262 Frederick, MD - \$5 1902 Plain Back Fr. 598 The Frederick County NB Ch. # 1449

Despite a sizable number in the census, large size offerings from this Frederick bank have been sporadic at best over the years. Dark engraved signatures are found on this well circulated **Very Good \$5** that has some edge wear. **(150-250)**

26263 Hancock, MD - \$20 1929 Ty. 2 The Peoples NB Ch. # 13853
A scarce high charter example from a seldom seen western Maryland community. Tonight's offering is one of only a dozen notes reported from this issuer and is a bright and crisp **Very Fine+**. **(500-700)**
Starting Bid: \$300

26264 Leonardtown, MD - \$20 1929 Ty. 1 The First NB of St. Mary's Ch. # 6606
A rare Type One example on this always in demand bank in the high grade of PCGS **New 62**. The last two small size notes we sold from here, both at the "55" level, have cracked the \$1000 mark. **(900-1,200)**
Starting Bid: \$525

26265 Oakland, MD - \$10 1902 Plain Back Fr. 624 The Garrett NB Ch. # 6588
A new addition to the census of this scarce western Maryland bank that has less than a dozen and half large size reported, very few of which have been publicly offered in the past ten years. Tonight's offering is a pleasing mid-grade Plain Back with even wear and dark printed signatures. **PMG Very Fine 25. (400-600)**
Starting Bid: \$240

MASSACHUSETTS



26266 Ayer, MA - \$10 1929 Ty. 1 The First NB Ch. # 3073
A very tough Middlesex County bank and the sole issuer in this small Massachusetts community. To date, just two large and seven small are reported extant including this piece. Evenly circulated and problem free **PMG Very Fine 25. (600-800)**
Starting Bid: \$360

26267 Boston, MA - \$100 1929 Ty. 1 Webster & Atlas NB Ch. # 1527
An evenly circulated high denomination note from this attractively named Boston bank that is one of eight Type One \$100s listed in the census from this charter. **Solid Fine-Very Fine. (350-450)**
Starting Bid: \$210

26268 Boston, MA - \$5 1882 Date Back Fr. 537 The National Shawmut Bank Ch. # (N)5155
The signatures are still quite dark on this PCGS **Fine 15** Date Back that also has nice color and solid paper for the grade. **(400-600)**
Starting Bid: \$240

26269 Boston, MA - \$5 1902 Plain Back Fr. 607 The Boston NB Ch. # 11903
Fives only were issued by this late chartering Boston bank that was only around from 1920 to 1931. This piece is a lovely **PMG Choice Extremely Fine 45** with a small erasure noted. **(300-400)**
Starting Bid: \$180

26270 Cambridge, MA - \$20 1929 Ty. 2 **The Lechmere NB Ch. # 614**
A bright, well embossed example of this scarce Cambridge bank's second title that is only held back from a Gem grade by its centering. PMG **Choice Uncirculated 64**. (600-800)
Starting Bid: \$360

26271 Cambridge, MA - \$20 1929 Ty. 2 **The Lechmere NB Ch. # 614**
Another lovely small size \$20 from this Cambridge bank that appears new within its third party holder. PCGS **Choice About New 58**. (350-450)
Starting Bid: \$210

26272 Fitchburg, MA - \$20 1929 Ty. 1 **The Safety Fund NB Ch. # 2153**
A moderately circulated and problem free example from this Worcester County bank that is a bit scarcer in small size rather than large. Bright, well margined **Very Fine**. (200-300)

26273 Framingham, MA - \$5 1902 Plain Back Fr. 598 **The Framingham NB Ch. # (N)528**
A somewhat better Middlesex County note with this being a most attractive Plain Back that features bright paper, vivid colors, and original surfaces. PMG **Choice Very Fine 35 EPQ**. (600-800)
Starting Bid: \$360

26274 Gloucester, MA - \$5 1902 Plain Back Fr. 598 **The Gloucester NB Ch. # 1162**
An evenly circulated \$5 Plain Back from this elusive Essex County issuer that is a crisp **Fine-Very Fine**, with clear printed signatures and just a couple of minor edge splits. (250-350)

26275 Holyoke, MA - \$50 1929 Ty. 1 **The Park NB Ch. # 4703**
A very lightly circulated high denomination note from this Hampden County bank that features bright paper, sharp ink colors, and low serial number 44. PMG **About Uncirculated 55 Net**, with a small repair in the bottom left corner. (400-600)
Starting Bid: \$240

26276 Lynn, MA - \$5 1929 Ty. 1 **The Central NB Ch. # 1201**
A lovely note from this scarce and popular Essex County bank and only the eleventh small size to be reported. It features wonderful color, deep embossing, and low serial number 4. PMG **About Uncirculated 55**, with just a small tear in the left margin. (750-950)
Starting Bid: \$450

26277 Lynn, MA - \$5 1902 Plain Back Fr. 609 **The State NB Ch. # (N)12362**
A great new discovery from this very scarce Lynn bank that is only the sixth note to be reported from here. This short-lived Lynn bank, the eighth and last note issuer to operate in this Essex County location, was a large only venture opening its doors in 1923 and failing in 1931. This is an evenly circulated and problem free example with dark printed signatures. PMG **Choice Fine 15**, and the first piece to cross the auction block in over a dozen years. (750-950)
Starting Bid: \$450

26278 New Bedford, MA - \$1 1875 Fr. 383 **The Mechanics NB Ch. # 743**
Large notes only from this New Bedford issuer, with this example one of only two Series 1875 examples of any denomination reported to date. PCGS **Apparent Fine 15**, with some extremely minor splits and a minuscule amount of ink erosion at the signatures. (700-900)
Starting Bid: \$420

26279 Newburyport, MA - \$10 1902 Plain Back Fr. 624 **The Merchants NB Ch. # (N)1047**
An attractive new addition to the census for this Newburyport bank which is one of the finer large size we have seen from here. Bright and original PCGS **Very Fine 35PPQ**, the stamped signatures faded. (600-800)
Starting Bid: \$360

26280 North Attleborough, MA - \$20 1929 Ty. 2 **The Manufacturers NB Ch. # 9086**
Always a popular town with the bevy of Massachusetts collectors out there. This PMG **Very Fine 30** note shows even wear and good color. (200-300)

26281 Shelburne Falls, MA - \$5 1929 Ty. 2 **The Shelburne Falls NB Ch. # 1144**
A well margined and crackling fresh example from a small run which has long since been absorbed into collections. PMG **Choice Uncirculated 64**. (350-450)
Starting Bid: \$210

26282 Springfield, MA - \$5 1882 Brown Back Fr. 472 **The Springfield NB Ch. # (N)4907**
Attractive and pleasing color are found on this moderately circulated \$5 Brown Back from this Springfield bank. Also, the signatures remain legible on this PMG **Very Fine 20** example that just has a couple of insignificant rust specks. (300-400)
Starting Bid: \$180

26283 Westboro, MA - \$20 1929 Ty. 2 **The First NB Ch. # 421**
A lovely note bearing single digit serial number A000002. It's one of only two Type 2 tens reported from this bank, and one of the finest single notes of any kind that has surfaced to date. PCGS **Choice About New 58**. (700-900)
Starting Bid: \$420

MICHIGAN

26284 Battle Creek, MI - \$10 1902 Plain Back Fr. 624 **The Old NB & TC Ch. # 7589**
While small size notes are readily available from this Battle Creek bank, their large size counterparts are a bit more difficult to locate with few auction appearances in recent years. This evenly circulated \$10 carries its second title which only appeared on its notes for barely two years. **Fine**. (200-300)



26285 Crystal Falls, MI - \$20 1929 Ty. 1 **The Crystal Falls NB Ch. # 11547**
This institution was one of two in this Iron County locale on Michigan's upper peninsula to issue. Both were placed in receivership on the same day in 1934, leaving the community without a federally chartered bank. Bright, well embossed PMG **About Uncirculated 55**, and bearing low serial number 12. (300-400)
Starting Bid: \$180

26286 Detroit, MI - \$50 1929 Ty. 1 **First Wayne NB Ch. # 10527**
Deep embossing can be seen on this attractive note from the third title for this bank that is only held back in grade by a slender top margin. PMG **Uncirculated 62 EPQ**. (400-600)
Starting Bid: \$240

26287 Evart, MI - \$20 1929 Ty. 1 The First NB Ch. # 12561

A seldom offered Osceola County bank that has had only three notes cross the auction block since 2001 and the first piece we have handled. **PMG Very Fine 25 EPQ**, with good color and original surfaces. (450-650)
Starting Bid: \$270

26288 Gladstone, MI - \$10 1929 Ty. 1 The First NB Ch. # 10886

A moderately circulated example from this popular Upper Peninsula issuer that has a small paper pull on its back. **PMG Very Fine 20. (200-300)**

26289 Ironwood, MI - \$10 1929 Ty. 1 The Merchants & Miners NB Ch. # 12387

A well embossed **PMG Choice Uncirculated 64 EPQ** example from a small grouping of uncirculated notes on this bank laid back many years ago by a foresighted bank officer. (400-600)

Starting Bid: \$240

26290 Muskegon, MI - \$10 1902 Plain Back Fr. 627 The Hackley NB Ch. # 4398

A lovely note which appears uncirculated until closely examined. It displays exceptionally bright white paper, vivid inks, and bold stamped signatures, making it one of the nicest large notes we've seen from Muskegon. **About Uncirculated**, with its surfaces a trifle flat. (400-600)

Starting Bid: \$240

26291 Muskegon, MI - \$10 1902 Plain Back Fr. 627 The Hackley NB Ch. # 4398

This Muskegon bank issued only large size notes under its first title which changed after it absorbed the Union NB in 1929. This example is a bright **Fine-Very Fine** with dark printed signatures. (200-300)

26292 Port Huron, MI - \$10 1929 Ty. 1 First NB & TC Ch. # 4446

The third title for this scarce bank, which is much scarcer than its fourth title in small size. Bright and original **Very Fine**, with even wear. (200-300)

26293 Saginaw, MI - \$5 1902 Plain Back Fr. 602 The Second NB Ch. # 1918

A lovely example of the second title used by this Saginaw bank which only appeared on its large size notes. Bright, well embossed **PMG Choice Uncirculated 64 EPQ**, and only held back from a Gem grade by its centering. (500-700)

Starting Bid: \$300

26294 Sault Ste Marie, MI - \$5 1929 Ty. 1 The First NB Ch. # 3547

Original embossing along with bright paper and excellent color are found on this Upper Peninsula \$5. **PMG Choice Uncirculated 64 EPQ**, with the added comment "Great Embossing" on the holder. (250-350)

MINNESOTA

26295 Appleton, MN - \$20 1929 Ty. 2 The First NB Ch. # 8813

This is an especially scarce note from Appleton's only issuer of the 1929 Series as it is the only Type Two \$20 listed in the census. It is an evenly circulated and widely margined **PMG Very Fine 20** with low serial number 6 as a bonus. Four years ago, we sold the finer of two Type Two \$10s reported from here for over \$500. (500-700)

Starting Bid: \$300

26296 Austin, MN - \$20 1902 Plain Back Fr. 652 The First NB Ch. # (M)1690

By no means the scarcest bank but this is only the second large size note to cross the public auction block since 1998, according to Track & Price. This \$20 Plain Back shows even wear and dark printed signatures but it does have some staining. Austin was named for the first settler in the area, Austin R. Nichols. **PMG Very Fine 25 Net. (250-350)**



26297 Bagley, MN - \$20 1929 Ty. 2 The First NB Ch. # 6813

A very scarce Clearwater County bank with this piece one of only ten small size notes reported. It is also one of only two Type Two \$20s in the census and is easily the finer of the pair. Evenly circulated and well margined **PMG Very Fine 25 (500-700)**

Starting Bid: \$300

26298 Bovey, MN - \$20 1929 Ty. 1 The First NB Ch. # 11054

An attractive **PMG Fine 15** \$20 from this scarce Itasca County bank that exhibits solid, problem free paper. This pleasing mid-grade example made its last public appearance in our 2008 FUN auction. (300-400)

Starting Bid: \$180

26299 Cass Lake, MN - \$20 1929 Ty. 1 The First NB Ch. # 6352

An evenly circulated and problem free example from this Cass County bank that has had a paucity of auction appearances in recent years. In fact, this well embossed **PMG Very Fine 30** specimen made its last public appearance nine years ago in our 2008 FUN auction. (500-700)

Starting Bid: \$300

26300 Dawson, MN - \$10 1929 Ty. 1 The Northwestern NB Ch. # 13564

Created after the failure of the First NB in town in 1931, this late-chartering institution issued only notes of the Series 1929 persuasion. This \$10 is only the eleventh piece to be reported from this scarce Lac Qui Parle County charter. Evenly circulated and solid **Fine-Very Fine** with a few flacks of paper clip rust on the face. (500-700)

Starting Bid: \$300

26301 Detroit Lakes, MN - \$10 1929 Ty. 1 Becker County NB Ch. # 13075

A moderately circulated example from this small size only bank that bears one of the more appealing Minnesota town names. **PMG Very Fine 20**, with a small internal tear. (200-300)

26302 Gilbert, MN - \$10 1929 Ty. 1 The First NB Ch. # 9262

A well margined and pleasing mid-grade example from this scarce St. Louis County bank that has solid paper for the grade. **PMG Very Fine 25. (500-700)**

Starting Bid: \$300

26303 Graceville, MN - \$20 1929 Ty. 1 The First NB Ch. # 7213

A tougher western Minnesota bank with only one small size offering since 2011. **PMG Very Fine 20**, with a few internal tears. (300-400)

Starting Bid: \$180

26304 Henning, MN - \$20 1929 Ty. 1 The First NB Ch. # 6906

A very scarce note from this Henning bank that has only a dozen small size reported, most of which are very well circulated. This is one of the better survivors and has the added appeal of a fancy serial number of D000100A. **PMG Very Fine 25. (400-600)**

Starting Bid: \$240



26305 Jackson, MN - \$10 1902 Plain Back Fr. 624 The Brown NB Ch. # (M)7797

A very scarce Jackson County charter with this piece one of only six large size in the census. Tonight's offering is an attractive PMG **Very Fine 25** with just a spot of minor edge roughness that affects nothing. In our 2014 FUN auction, we sold a slightly lesser grade example for over \$1500. (900-1,200)

Starting Bid: \$525

26306 Kasson, MN - \$5 1929 Ty. 1 The NB of Dodge County Ch. # 10580

An appealing bank title decorates this crisp-mid-grade small size \$20 from this Dodge County bank. PCGS **Very Fine 25**. (200-300)

26307 Kiester, MN - \$20 1929 Ty. 1 The First NB Ch. # 10603

An always popular Faribault County note due to its unique town name. This is an attractive mid-grade example that bears low serial number 21. PCGS **Very Fine 20**. (400-600)

Starting Bid: \$240

26308 Lake Crystal, MN - \$10 1929 Ty. 1 The First NB Ch. # 6918

An always popular title for Minnesota collectors, this evenly circulated and problem free \$10 is one of less than a dozen and a half survivors reported. PMG **Very Fine 30**. (300-400)

Starting Bid: \$180

26309 Little Falls, MN - \$10 1902 Plain Back Fr. 632 The American NB Ch. # 4655

A bright, well margined example of this large only Minnesota bank's second title which shed its original "German-American" name during World War I. PMG **Choice Very Fine 35**, with lovely pen signatures. (600-800)

Starting Bid: \$360

26310 Little Falls, MN - \$5 1929 Ty. 2 The American NB Ch. # 13353

A bright, well embossed note from this late chartering Minnesota bank that issued small size only and easily the finest example we have handled from here. PMG **Uncirculated 62 EPQ**. (400-600)

Starting Bid: \$240

26311 Little Falls, MN - \$10 1929 Ty. 1 The American NB Ch. # 13353

Another pretty small size note from this late chartering institution that appears to be as nice as the previous lot although PMG declines to agree. PMG **Choice About Unc 58 EPQ**. (300-400)

Starting Bid: \$180

26312 Luverne, MN - \$20 1902 Plain Back Fr. 651 The First NB Ch. # (M)3428

An evenly circulated and solid example from this scarce Luverne bank that went out in 1925, it is one of only eight pieces listed in the census. **Fine**. (600-800)

Starting Bid: \$360

26313 Madison, MN - \$5 1929 Ty. 1 The Klein NB Ch. # 13561

A bright mid-grade example from this small size only issuer that bears the signature of C.H. Klein as President of this family owned institution. **Very Fine+**. (300-400)

Starting Bid: \$180

26314 Mankato, MN - \$20 1929 Ty. 1 The First NB & TC Ch. # 1683

Surprisingly, six note issuing national banks would be established in this southern Minnesota town. This example is from the first of those banks and carries the scarcer second of three titles used by the institution. Bright, well margined PMG **Very Fine 30**. (200-300)

26315 Minneapolis, MN - \$20 1882 Brown Back Fr. 494 The First NB Ch. # 710

Well circulated but this is only the second Brown Back we have been able to offer from this otherwise common Minneapolis bank in over fifteen years. **Very Good**, with some edge wear and splits. (400-600)

Starting Bid: \$240

26316 Preston, MN - \$10 1929 Ty. 1 The First NB Ch. # 6279

One of the nicer Series 1929 notes you will find on this bank that has barely a dozen small size reported. PCGS **Very Fine 25**. (400-600)

Starting Bid: \$240

26317 Redwood Falls, MN - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 5826

A scarce charter number that went into receivership on July 29, 1925. We have not auctioned a note on this bank in over seven years. Two color officer signatures are of a bold blue penned assistant cashier and a light purple rubber stamped president. **Very Good-Fine**. (600-800)

Starting Bid: \$360

26318 Rushford, MN - \$20 1929 Ty. 1 The First NB Ch. # 6436

Another Minneapolis bank that has a sizable number of notes in the census but a paucity of auction appearances in recent years. **Fine-Very Fine**, with a cluster of pinholes in the portrait area. (400-600)

Starting Bid: \$240

26319 Winnebago, MN - \$10 1929 Ty. 1 The Blue Earth Valley NB Ch. # 10393

A solid mid-grade and nicely margined \$10 that carries one of the most appealing bank titles to appear on a National Bank Note. PMG **Very Fine 25**. (400-600)

Starting Bid: \$240

MISSISSIPPI

26320 Biloxi, MS - \$5 1902 Plain Back Fr. 605 The First NB Ch. # 10576

A crisp **Fine-Very Fine** large size note from this Harrison County town on the Gulf coast. The stamped signatures remain clear on this \$5 that has a few small edge tears in its top margin. (300-400)

Starting Bid: \$180

26321 Jackson, MS - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (S)3332

A very nice example from a scarcer Jackson bank. Sharp and original **Very Fine+**, with clear signatures, a much above average state capital note. (400-600)

Starting Bid: \$240

26322 Yazoo City, MS - \$5 1902 Plain Back Fr. 609 The Delta NB Ch. # 12587

Only the five dollar denomination was issued by this aptly named bank from this Southern locale. PMG **Very Fine 20**, with a teller stamp on the back. (300-400)

Starting Bid: \$180

MISSOURI

26323 Columbia, MO - \$20 1882 Brown Back Fr. 496 **The Exchange** NB Ch. # 1467

A scarce early note from this Boone County charter number as it is the only \$20 Brown Back listed in census. It is well circulated but retains good color and signatures. **Very Good**, with some pinholes. (700-900)
Starting Bid: \$420



26324 Golden City, MO - \$20 1902 Plain Back Fr. 657 **The Citizens** NB Ch. # 10633

Large notes only from this very scarce bank that closed in 1928, with this piece one of only seven notes in the census. PMG **Very Fine 25**, with a few pinholes and a minor trace of teller ink that is mostly concealed in the upper right corner. (700-900)
Starting Bid: \$420

26325 Kansas City, MO - \$50 1902 Date Back Fr. 668 **The First** NB Ch. # (M)3456

A PMG **Very Fine 15** \$50 with dark printed signatures. (800-1,100)
Starting Bid: \$480

26326 Kirksville, MO - \$5 1902 Date Back Fr. 591 **The Citizens** NB Ch. # (M)8276

A nice **Very Fine** example with a little top edge wear. The bank officer signatures are in two colors. The cashier penned his signature in black ink, while President H(arry) M(ix) Still's signature has been rubber stamped in purple ink. (500-700)
Starting Bid: \$300

26327 Purdy, MO - \$10 1902 Plain Back Fr. 628 **The First** NB Ch. # 10122

Only six large are enumerated on this rare Barry County bank. It has the added appeal of bearing the blue ink pen signature of female cashier Mabel Fly. **Very Good-Fine**, with edge splits and tears. (275-375)

26328 Stewartville, MO - \$5 1902 Plain Back Fr. 601 **The First** NB Ch. # 4160

A new note for the census and one of the nicer large size examples now known on this Dekalb County bank. It is a pretty PMG **Very Fine 30** with bright paper and traces of embossing. Dark penned signatures are of female Assistant Cashier Nell Snow and President Samuel Bauer. (700-1,000)
Starting Bid: \$420

MONTANA

26329 Glasgow, MT - \$10 1902 Plain Back Fr. 625 **The First** NB Ch. # 7990

A more than acceptable large note from this always sought after state. PMG **Very Fine 30**, with even wear, good color, and no detractors. (600-800)
Starting Bid: \$360

26330 Red Lodge, MT - \$10 1929 Ty. 1 **The United States** NB Ch. # 9841

A bright, well margined small size note that bears one of the great Montana town names along with a popular "forbidden title." PMG **Very Fine 25**. (500-700)
Starting Bid: \$300

NEBRASKA

26331 Decatur, NE - \$5 1902 Date Back Fr. 592 **The First** NB Ch. # (W)8988

An evenly circulated and solid example from the sole issuer in this Burt County locale. This is the only \$5 Date Back in the census and it exhibits good color and clear stamped signatures. **Fine**. (500-700)
Starting Bid: \$300

26332 Hartington, NE - \$20 1929 Ty. 1 **The First** NB Ch. # 4528

Type Ones only in small size from this scarce Cedar County bank that was closed by the receiver in 1932. Crisp PCGS **Apparent Very Fine 20**, with just some minor teller ink on that face. (350-450)
Starting Bid: \$210

26333 Johnson, NE - \$10 1902 Plain Back Fr. 625 **The First** NB Ch. # (W)8161

While twelve large size are listed in the census for this Johnson bank, this is only the second example to cross the auction block in over a dozen years. PCGS **Apparent Very Good 8**, with some edge splits and a trace of paper clip rust on the back. (500-700)
Starting Bid: \$300

26334 Kimball, NE - \$5 1929 Ty. 1 **The American** NB Ch. # 13420

Embossing and natural paper surfaces are traits of this lovely example. The Rodenau family managed this bank for many years. The bank operated under this name until September 7, 2002 when it became part of the FNB of Sidney, Nebraska. PMG **Choice Uncirculated 64**, with the added comment "Good Embossing." (400-600)
Starting Bid: \$240

26335 Leigh, NE - \$10 1902 Plain Back Fr. 627 **The First** NB Ch. # 9831

A very tough large size note from the only bank to issue in this Colfax County community and just the twelfth piece to be reported. Crisp **Fine**, with decent margins and good color. (600-800)
Starting Bid: \$360

26336 Madison, NE - \$10 1929 Ty. 1 **The First** NB Ch. # 3773

Despite an adequate population, auction appearances are not a common occurrence with notes from this Madison County issuer. **Fine**, with some soiling on the back. (300-400)
Starting Bid: \$180

26337 Madison, NE - \$5 1902 Plain Back Fr. 599 **The Farmers** NB Ch. # 8317

A downright scarce bank in large size with only eight examples reported with this well circulated piece a new addition to that small group. **Very Good**, with some edge wear and splits. (500-700)
Starting Bid: \$300

26338 McCook, NE - \$5 1902 Plain Back Fr. 600 **The McCook** NB Ch. # (W)8823

A pleasing example from this McCook bank that displays solid margins and problem free wear. **Fine-Very Fine**, with legible stamped signatures. (500-700)
Starting Bid: \$300

26339 North Platte, NE - \$20 1902 Plain Back Fr. 651 **The First** NB Ch. # 3496

Though small size notes are readily available from this Lincoln County bank, their large size counterparts have proven to be rather elusive with only about a dozen and a half reported. Solid **Fine**, with legible stamped signatures. (300-400)
Starting Bid: \$180

26340 Seward, NE - \$10 1902 Plain Back Fr. 624 **The Jones NB** Ch. # 3060

A previously unreported note that increases the census to only eight large on this tough private named bank and the first that we have auctioned in over four years. This is a **Fine** \$10 with light rubber stamped purple signatures of Cashier F.D. Weber and President T.H. Wake. (600-900)

Starting Bid: \$360

26341 South Omaha, NE - \$5 1902 Plain Back Fr. 601 **The Packers NB** Ch. # W)4589

An evenly circulated example from this large only Omaha bank that bears a great occupational title. **Fine**, with nice color and bold purple stamped signatures. (300-400)

Starting Bid: \$180

26342 South Omaha, NE - \$10 1902 Plain Back Fr. 627 **The Packers NB** Ch. # (W)4589

A bright and original example from this popular large only Omaha bank that has nice color and bold stamped signatures. **Very Fine**, with its top and bottom margins a bit miscut. (300-400)

Starting Bid: \$180



26343 Wahoo, NE - \$20 1929 Ty. 1 **The First NB** Ch. # 2780

Bright paper and dark inks are attributes of this Saunders County bank note that carries an always popular town name. The two-digit serial number is an added bonus. PMG **About Uncirculated 55 EPQ**. (350-450)

Starting Bid: \$210

26344 Wood River, NE - \$20 1902 Date Back Fr. 644 **The First NB** Ch. # (W)3939

A beautiful \$10 with rubber stamped purple signatures of H.S. Eaton and F.E. Slusser. The attractive back exhibits bold embossing. PMG **Choice Uncirculated 63**, with the comment, retouched. (600-800)

Starting Bid: \$360

26345 Wymore, NE - \$10 1902 Plain Back Fr. 627 **The First NB** Ch. # (W)4210

This is the only the second large size example from this Gage County bank to cross the public auction block in ten years, according to Track & Price and it is also a new addition to the census of a mere dozen pieces. **Fine**, with bold pen signatures along with a couple of edge splits and a typed name and graffiti on the back. (600-800)

Starting Bid: \$360

NEW HAMPSHIRE

26346 Peterborough, NH - \$5 1929 Ty. 2 **The First NB** Ch. # 1179

A crackling fresh PMG graded **Choice Uncirculated 64 EPQ** example from a bank that quite fortuitously was put aside in some quantity in uncirculated condition years ago. The hoard has long since been widely dispersed within the numismatic community, making this a perfect note for any state or type set. (350-450)

Starting Bid: \$210

26347 Winchester, NH - \$5 1902 Date Back Fr. 590 **The Winchester NB** Ch. # (N)887

An attractive large size note from this better New Hampshire bank that exhibits vibrant color and embossing. PMG **Choice Very Fine 35**, with just a couple of very minor edge tears. (600-800)

Starting Bid: \$360

NEW JERSEY

26348 Asbury Park, NJ - \$5 1929 Ty. 2 **The Asbury Park NB & TC** Ch. # 13363

Natural paper wave rolls across this \$5 that also exhibits ideal color and bold bank title embossing. PMG **Choice Uncirculated 64**. (500-700)

Starting Bid: \$300

26349 Atlantic City, NJ - \$10 1929 Ty. 1 **The Atlantic City NB** Ch. # 2527

A moderately circulated example from this well collected New Jersey community. This Atlantic City bank issued only Type One \$5s and \$10s in small size before the receiver arrived in 1933. **Very Fine**, with original surfaces. (300-400)

Starting Bid: \$180

26350 Belleville, NJ - \$5 1902 Plain Back Fr. 608 **Peoples NB & TC** Ch. # 12019

The sole denomination issued by this Essex County bank that opened in 1925, this example grades **Fine** with some traces of edge wear and a few splits. (350-450)

Starting Bid: \$210

26351 Carteret, NJ - \$10 1929 Ty. 1 **The First NB** Ch. # 8437

A very scarce bank with but two large and a dozen small examples comprising the entire census from here, all bearing this Monmouth charter's second title. Bright and original **Very Fine+**. (500-700)

Starting Bid: \$300

26352 Clifton, NJ - \$10 1929 Ty. 2 **The Clifton NB** Ch. # 12690

Series 1929 notes only from this tougher Passaic County bank. PMG **Very Fine 25**. (400-600)

Starting Bid: \$240

26353 Clinton, NJ - \$5 1902 Plain Back Fr. 605 **The First NB** Ch. # 2246

A tough note from a Hunterdon County bank that has had few auction appearances in recent years. Pleasing, evenly circulated PCGS **Fine 15**. (600-800)

Starting Bid: \$360

26354 Collingswood, NJ - \$20 1929 Ty. 2 **The Citizens NB** Ch. # 13969

An attractive and problem free example from this tougher Camden County bank. PMG **Very Fine 30**. (350-550)

Starting Bid: \$210

26355 Irvington, NJ - \$20 1929 Ty. 2 **The Irvington NB** Ch. # 7981

A better Essex County bank that is just as challenging to locate in small size as it is in large. This piece is a bright, well margined **Very Fine** with original surfaces. (400-600)

Starting Bid: \$240

26356 Jersey City, NJ - \$5 1902 Red Seal Fr. 587 **The First NB** Ch. # (E)374

The only \$5 Red Seal listed in the census from this otherwise common Jersey City bank, it displays lovely pen signatures and a bold red over-print. While it grades at least **Very Fine** in terms of wear, it does show some paper loss in its right margin and sizable tape repaired tears. (300-400)

Starting Bid: \$180



26357 Lakewood, NJ - \$10 1929 Ty. 2 The Peoples NB Ch. # 7291
A bright, lightly circulated small size \$10 from this popular Ocean County bank. **Very Fine-Extremely Fine**, with original surfaces and one of only two Type Two \$10s reported. (300-400)
Starting Bid: \$180

26358 Long Branch, NJ - \$10 1902 Plain Back Fr. 634 The Citizens NB Ch. # 6038
A better large only Monmouth County bank with this piece last on the market in our 2005 Long Beach auction where we said "A **Very Good Third Charter \$10** with the initial appearance of a higher grade. There are several reasonably well done restorations at scattered points of margin roughness. More aesthetically pleasing than the technical grade implies and from a strongly collected locale." (400-600)
Starting Bid: \$240

26359 Lyndhurst, NJ - \$20 1929 Ty. 1 The First NB Ch. # 10417
A bright mid-grade example from this scarce Bergen County bank that is one of only a dozen small size reported from here and the first 1929 Series note to cross the public auction block in over ten years. **Very Fine**. (400-600)
Starting Bid: \$240

26360 Millville, NJ - \$20 1929 Ty. 1 The Millville NB Ch. # 1270
A moderately circulated example from this south Jersey bank that exhibits even wear and four balanced margins. **Very Fine**. (200-300)

26361 Newark, NJ - \$5 1902 Plain Back Fr. 601 The Merchants & Manufacturers NB Ch. # (E)1818
This is the second title for this bank, after it acquired the Manufacturers NB in May 1920. Bright and original **Extremely Fine**, with pleasing color and dark printed signatures. (400-600)
Starting Bid: \$240

26362 Newark, NJ - \$20 1902 Plain Back Fr. 653 The Broad & Market NB Ch. # 9912
The first title used by this institution, which grew into one of New Jersey's largest banks. Decent color and wide margins are seen on this **Fine Plain Back** that just has a few edge splits. (350-450)
Starting Bid: \$210

26363 Newark, NJ - \$10 1902 Plain Back Fr. 635 Lincoln NB Ch. # 12570
The engraved signatures of F. Randolph Dunn and Franklin W. Fort are still quite bold on this moderately circulated example from a Newark bank that opened its doors in 1924. **PCGS Fine 15**. (200-300)

26364 Oaklyn, NJ - \$10 1929 Ty. 2 The Oaklyn NB Ch. # 12621
Although it opened in 1925, this Camden County bank elected to issue small size only. Barely a dozen pieces are recorded in the census with this note the first we have handled since 1999. **PCGS Very Fine 20**. (300-400)
Starting Bid: \$180

26365 Palisades Park, NJ - \$5 1929 Ty. 1 The Palisades Park NB & TC Ch. # 11909
A moderately circulated small size example from this New Jersey location that was made famous by Freddy "Boom Boom" Cannon with his song about the amusement park. Fives only were issued by this bank in both large and small. **Fine**. (300-400)
Starting Bid: \$180

26366 Palisades Park, NJ - \$5 1929 Ty. 1 The Palisades Park NB & TC Ch. # 11909
Another pleasing small size \$5 from this popular New Jersey location as the previous lot and showing even wear. **Fine**. (300-400)
Starting Bid: \$180

26367 Phillipsburg, NJ - \$20 1929 Ty. 1 The Phillipsburg NB & TC Ch. # 1239
We have only sold a couple of examples on this bank and there have been very few auction appearances by any small size notes from this institution. This note is bright and original with nice margins and embossing. **Very Fine-Extremely Fine**. (300-400)
Starting Bid: \$180

26368 Plainfield, NJ - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 447
One of the earliest chartered national banks in New Jersey, this institution closed its doors in 1932 and was succeeded by charter 13629. **Very Fine-Extremely Fine**, with bright paper and a bold blue overprint. (250-350)

26369 Toms River, NJ - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 2509
A bright and crisp mid-grade example from this Ocean County bank that exhibits even wear and good color. **Very Fine**. (400-600)
Starting Bid: \$240

26370 Trenton, NJ - \$20 1882 Brown Back Fr. 493 The First NB Ch. # 281
A moderately circulated and problem free \$20 Brown Back from the first bank chartered in New Jersey's state capital. Well margined **PMG Very Fine 25**, with good color and dark pen signatures. (600-800)
Starting Bid: \$360

26371 Vincentown, NJ - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 370
A tougher note in large size from a well collected south Jersey county. Evenly circulated **Fine**, with dark stamped signatures. (250-350)

NEW MEXICO



26372 Albuquerque, NM - \$10 1902 Plain Back Fr. 634 The First NB Ch. # 2614
A mountain city that is always popular with collectors, This mid-grade example is appealing for the grade. **PMG Very Fine 30 EPQ**. (500-700)
Starting Bid: \$300

26373 Silver City, NM - \$20 1902 Plain Back Fr. 654 **The American NB Ch. # (W)8132**

A nice PCGS **Very Fine 30** \$20 with overprint embossing and rubber stamped signatures in black ink of Cashier W. Burnside and President Jackson Agee. There are several officer combinations for the Series 1902 notes of this bank, with this pairing in our experience not being common. (600-900)

Starting Bid: \$360

NEW YORK

26374 Albany, NY - \$10 1902 Plain Back Fr. 624 **The National Commercial Bank & TC Ch. # 1301**

This large capital city bank was located on lower State Street just a few blocks from the state capitol building. This is a bright, well embossed, and only lightly circulated example from this Albany bank that would eventually become the Key Bank empire of today. PMG **About Uncirculated 50 EPQ**. (500-700)

Starting Bid: \$300

26375 Amenia, NY - \$10 1929 Ty. 1 **The First NB Ch. # 706**

A bright and original small size \$10 from this better Dutchess County bank that operated in New York's picturesque Hudson Valley. **Very Fine+**, with solid embossing. (250-350)

26376 Amsterdam, NY - \$20 1902 Plain Back Fr. 650 **The Farmers NB Ch. # (E)1335**

Despite a substantial output spanning the entire National Bank Note issuing period, examples from this Montgomery County bank have proven to be somewhat elusive. This is an evenly circulated Plain Back that has legible stamped signatures and solid edges. PMG **Very Fine 25**. (300-400)

Starting Bid: \$180

26377 Amsterdam, NY - \$5 1902 Plain Back Fr. 601 **The Amsterdam City NB Ch. # (E)4211**

A bright and original large size note from this slightly better Amsterdam bank, it has vivid color and deep embossing to go with the dark printed signatures. PMG **Extremely Fine 40 EPQ**. (350-450)

Starting Bid: \$210

26378 Camden, NY - \$10 1929 Ty. 1 **The First NB & TC Ch. # 2448**

An evenly circulated and original small size \$10 from this scarce Oneida County bank that was operated by the Dorrance family for several decades. **Very Fine**, and only the twelfth 1929 Series note to be reported. (300-500)

Starting Bid: \$180

26379 Canajoharie, NY - \$10 1929 Ty. 2 **National Spraker Bank Ch. # 13876**

A bright, well-embossed note from this late-chartering Montgomery County bank that succeeded Charter 1257. PMG **Choice Uncirculated 63 EPQ**. (350-450)

Starting Bid: \$210

26380 Carthage, NY - \$5 1902 Plain Back Fr. 608 **The National Exchange Bank Ch. # 6094**

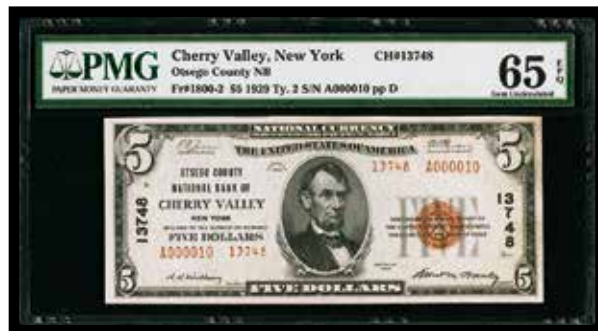
An evenly circulated and solid Plain Back from this far northern New York bank that liquidated in 1932. PMG **Choice Fine 15**. (250-350)

26381 Catskill, NY - \$10 1902 Plain Back Fr. 624 **The Tanners NB Ch. # (E)1198**

A nice Plain Back from this Greene County bank with a great occupational title and a note that shows good color and even wear. PMG **Very Fine 25**. (250-350)

26382 Cherry Valley, NY - \$5 1929 Ty. 1 **The National Central Bank Ch. # 1136**

A bright mid-grade small size note from this Otsego County bank that fell into receivership in 1933. **Very Fine+**, with traces of embossing. (200-300)



26383 Cherry Valley, NY - \$5 1929 Ty. 2 **Otsego County NB Ch. # 13748**

A gorgeous note from this late chartering institution that rose from the ashes of the failed National Central Bank, it is one of the finest we have ever handled from here. PMG **Gem Uncirculated 65 EPQ**, with single digit serial number 10 as a bonus. (750-950)

Starting Bid: \$450

26384 Cooperstown, NY - \$20 1929 Ty. 2 **The First NB Ch. # 280**

This is a beautiful example from the community that hosts baseball's Hall of Fame. It displays four wide margins, bold embossing, and great color. PMG **Gem Uncirculated 66 EPQ** (600-800)

Starting Bid: \$360



26385 Genesee, NY - \$1 Original Fr. 380 **The Genesee Valley NB Ch. # 886**

This is an evenly circulated and nicely margined ace from this Livingston County bank with a blue Treasury serial number and it is without a prefix or suffix letter. This indicates it was printed between October 4, 1865 and March 23, 1866. PMG **Fine 12**, with a few pinholes. (700-900)

Starting Bid: \$420

26386 Larchmont, NY - \$10 1902 Plain Back Fr. 634 **The Larchmont NB & TC Ch. # 6019**

A great new addition to the census for this popular Westchester County location with this bright and crisp **Extremely Fine** \$10 carrying this bank's second title. (600-800)

Starting Bid: \$360

26387 Little Falls, NY - \$5 1882 Date Back Fr. 537 **The National Herkimer County Bank Ch. # (E)2400**

Large notes only from this tougher Herkimer County bank that liquidated in 1917. This is an evenly circulated and solid \$5 Date Back that displays good color and purple stamped signatures. **Fine**. (400-600)

Starting Bid: \$240

26388 Little Falls, NY - \$10 1929 Ty. 1 **The Little Falls NB Ch. # 2406**
A quite attractive **Extremely Fine-About Uncirculated** \$10 from New York's Mohawk Valley with bright paper, bold ink colors, and solid embossing. It is certainly far better than the VF grade it is assigned in the latest census. (200-300)

26389 New York, NY - \$5 1882 Brown Back Fr. 467 **The NB of Commerce Ch. # 733**
A moderately circulated \$5 Brown Back from this famous New York City bank that is bright and well margined. PCGS **Apparent Very Fine 20**, with a comment that the note has been starched. (350-450)
Starting Bid: \$210

26390 New York, NY - \$5 1902 Plain Back Fr. 598 **Bowery & East River NB Ch. # 1105**
This attractive note bears the third and final title under which this prolific issuer ordered notes. While certainly not on a scarce issuer, this example bears a title which is unmistakably New York. PMG **Very Fine 30 EPQ**. (250-350)

26391 New York, NY - \$20 1882 Brown Back Fr. 501 **The American Exchange NB Ch. # 1394**
A well circulated \$20 Brown Back that bears this popular New York City bank's first title. **Very Good-Fine**, with a couple of edge and internal splits. (350-450)
Starting Bid: \$210

26392 New York, NY - \$5 1902 Red Seal Fr. 588 **The National City Bank Ch. # (E)1461**
The overprint is still quite bold and the oversized printed signatures are dark on this Red Seal example from this large New York bank that evolved into the Citibank of today. PMG **Very Fine 25 Net**, with some minor edge repairs. (300-400)
Starting Bid: \$180

26393 New York, NY - \$10 1882 Brown Back Fr. 488 **The Chase NB Ch. # 2370**
A pleasing \$10 Brown Back from this famous New York City bank with even wear and good color. PCGS **Fine 12**. (350-450)
Starting Bid: \$210

26394 New York, NY - \$5 1902 Plain Back Fr. 606 **The Chase NB Ch. # 2370**
A common but always popular bank, especially in large size, this gorgeous example is only held back from an even higher grade by a tight top margin. PCGS **New 62PPQ**. (400-600)
Starting Bid: \$240

26395 New York, NY - \$5 1902 Plain Back Fr. 606 **The Chase NB Ch. # 2370**
A bright, well embossed example of this famous New York bank that has a light center fold. PMG **About Uncirculated 55**. (300-400)
Starting Bid: \$180

26396 New York, NY - \$10 1929 Ty. 1 **The Chase NB Ch. # 2370**
Boldly embossed and brightly colored, this note is certainly worthy of its EPQ status. PMG **Choice Uncirculated 64 EPQ**. (200-300)

26397 New York, NY - \$5 1902 Plain Back Fr. 609 **Grace NB Ch. # 12553**
Businessman Joseph P. Grace founded this private name New York City bank that bears his name. Exceptionally bright paper and bold pen signatures add to the allure of this note. **Very Fine-Extremely Fine**. (300-400)
Starting Bid: \$180

26398 Newburgh, NY - \$20 1929 Ty. 2 **Highland-Quassaick NB & TC Ch. # 1106**
This Orange County institution issued under three titles, with all the 1929 series bearing the final one. This PCGS **Choice About New 58PPQ** note is nicely margined and would have a higher classification but for scattered light handling indications. (250-350)

26399 Peekskill, NY - \$20 1929 Ty. 2 **The Westchester County NB Ch. # 1422**
This Westchester County issuer is much less available in small than large and tonight's offering is the only Series 1929 example to have crossed the public auction block since 2008. One of only two Type Two \$20s in the census, this piece is an evenly circulated PMG **Very Fine 20**. (400-600)
Starting Bid: \$240

26400 Port Jervis, NY - \$5 1902 Plain Back Fr. 598 **The NB of Port Jervis Ch. # (E)1363**
An attractive example of this Orange County bank's better first title that features the bold pen signatures of E.F. Mapes and W.G. Cuddeback. PMG **Very Fine 30**, with the added comment "Strong Pen Signatures." (250-350)

26401 Silver Creek, NY - \$20 1902 Plain Back Fr. 654 **The Silver Creek NB Ch. # (E)10258**
This western New York bank is always popular due to its colorful name. Even wear and solid paper are found on this **Fine** Plain Back that retains legible signatures. (300-400)
Starting Bid: \$180

26402 Southampton, NY - \$10 1929 Ty. 1 **The First NB Ch. # 10185**
A well circulated example from this always in demand Suffolk County resort community. **Fine**, with some edge wear. (400-600)
Starting Bid: \$240

26403 Troy, NY - \$5 1902 Plain Back Fr. 598 **The National State Bank Ch. # 991**
A beautiful note from this Troy bank with bright white paper, vibrant color, and total originality. PCGS **Choice New 63PPQ**. (750-950)
Starting Bid: \$450

26404 Waterloo, NY - \$1 Original Fr. 380b **The First NB Ch. # 368**
A well circulated Original Series ace from this scarce Seneca County bank that is one of four such pieces in the census. Despite its flaws, including margin damage and some repairs, it still retains good color and bold pen signatures. PMG **Very Good 10 Net**. (600-800)
Starting Bid: \$360

NORTH CAROLINA



26405 Charlotte, NC - \$20 1929 Ty. 2 **The Charlotte NB Ch. # 5055**
A bright, well embossed example of a better type and denomination from this major Charlotte bank that saw only limited circulation. PMG **Extremely Fine 40 EPQ**. (250-350)

26406 Fayetteville, NC - \$5 1882 Date Back Fr. 537 **The NB of Fayetteville Ch. # (S)5677**

A much scarcer North Carolina type and denomination represented by only eight banks in the census. Tonight's offering is a crisp PMG **Very Fine 25 Net** with some staining on the back and a few pinholes. (400-600)
Starting Bid: \$240

26407 Raleigh, NC - \$10 1902 Plain Back Fr. 626 **The Commercial NB Ch. # 9067**

An unusually high grade example from the North Carolina capital. Bright PMG **Extremely Fine 40**, with sharp jet black printed signatures. (700-900)
Starting Bid: \$420

26408 Wadesboro, NC - \$10 1902 Date Back Fr. 623 **The First NB Ch. # (S)4947**

Common in small size but much tougher in large, with this example from this Anson County bank one of the finest we've ever handled. Lovely PCGS **About New 53**, with little evidence of circulation seen through the holder. (500-700)
Starting Bid: \$300

NORTH DAKOTA



26409 Bismarck, ND - \$5 1902 Date Back Fr. 593 **The City NB Ch. # (W)9622**

Large notes only from this just plain scarce state capital bank, with this piece a new addition to the ten ten examples from here listed in the census. PCGS **Fine 15**. (700-900)
Starting Bid: \$420

26410 Drayton, ND - \$5 1902 Plain Back Fr. 608 **The First NB Ch. # 6225**

A splendid **Fine-Very Fine** with originality that includes bright paper. Printed signatures are of Cashier H.A. Thom and John R. Vestre for this Pembina County bank. This new note for the census raises the total to just 10 large. It is a so-called "Fourth Charter" note with its 1922 date. (600-800)
Starting Bid: \$360

26411 Oakes, ND - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # (W)6457**

Well traveled but this is only the eighth large size to surface from this none too common Dickey County bank that has had few public offerings over the years. The signatures of the assistant cashier and vice-president remain quite bold on this **Very Good** \$20 that has some pinholes. (600-800)
Starting Bid: \$360

26412 Athens, OH - \$10 1902 Plain Back Fr. 624 **The Athens NB Ch. # 7744**

A circulated but still crisp large size \$10 from this better southern Ohio bank that has solid paper for the grade. **Fine**. (300-400)
Starting Bid: \$180



26413 Batavia, OH - \$10 1882 Brown Back Fr. 480 **The First NB Ch. # 715**

A very pleasing note with deeply penned signatures from this well collected community. PMG **Choice Very Fine 35 EPQ**. (700-1,000)
Starting Bid: \$420

26414 Bellevue, OH - \$5 1882 Brown Back Fr. 474 **The First NB Ch. # (M)2302**

A scarce note from the only bank to issue in this Huron County community, it is only the third \$5 Brown Back to be reported. Nice color and signatures are found on this crisp **Very Fine** example that has some staining towards its bottom margin. (800-1,200)
Starting Bid: \$480

26415 Cardington, OH - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # 127**

An attractive large size example from this low charter number Cardington bank that features bold inks, great signatures, and original surfaces. **Very Fine**. (200-300)

26416 Cincinnati, OH - \$5 1902 Plain Back Fr. 600 **Fifth-Third NB Ch. # (M)20**

A lightly circulated, wholly original example of this popular low charter number bank's second title. PMG **Extremely Fine 40 EPQ**, with excellent color and dark printed signatures. (300-400)
Starting Bid: \$180

26417 Cincinnati, OH - \$5 1902 Date Back Fr. 590 **The First NB Ch. # (M)24**

A most attractive low charter number Blue Seal with great color, bold signatures, and plenty of overall eye appeal. PCGS **Choice New 63PPQ**. (600-800)
Starting Bid: \$360

26418 Cincinnati, OH - \$10 1902 Date Back Fr. 616 **The Fourth NB Ch. # (M)93**

This is a very attractive note from this low charter number Queen City bank and comes with clear stamped signatures. **Very Fine**. (150-200)

26419 Cincinnati, OH - \$5 1882 Brown Back Fr. 477 **The Citizens NB Ch. # (M)2495**

A pleasing mid-grade Brown Back from the Buckeye State that features great color and bold signatures. PMG **Choice Very Fine 35**. (600-800)
Starting Bid: \$360

26420 Cincinnati, OH - \$5 1882 Date Back Fr. 537 **The Citizens NB Ch. # (M)2495**

Sound edges and ideal color are found on this moderately circulated \$5 Date Back from this Cincinnati bank. PMG **Very Fine 25**, with rubber stamped signatures. (400-600)
Starting Bid: \$240

26421 Cleveland, OH - \$5 1902 Date Back Fr. 590 **The First NB Ch. # (M)2690**

The re-charter of a Cleveland bank that began as Charter Number 7 and then retook that number in 1910. This is a very pretty Date Back from the re-chartered bank that exhibits vivid color and deep, original embossing. **PCGS Extremely Fine 45PPQ. (300-400)**
Starting Bid: \$180

26422 Cleveland, OH - \$5 1902 Date Back Fr. 590 **The First NB Ch. # (M)2690**

A very nice note from this Cleveland bank that eventually retook its original Charter Number 7 in 1910. This example is bright, well margined, and well embossed with just a few light folds. **PCGS Extremely Fine 40PPQ. (300-400)**
Starting Bid: \$180

26423 Cleveland, OH - \$5 1902 Plain Back Fr. 607 **Brotherhood of Locomotive Engineers Co-Operative NB Ch. # 11862**

This is an attractive example bearing the longest title used on Nationals. This popular bank only issued \$5s during its life span. The signatures look possibly engraved, but the signature lines indicate that they were printed outside of the BEP. **PCGS Very Fine 30. (400-600)**
Starting Bid: \$240

26424 Cleveland, OH - \$5 1902 Plain Back Fr. 607 **Brotherhood of Locomotive Engineers Co-Operative NB Ch. # (M)11862**

This note carries the longest bank title in nationaldom and it is always sought after in all grades. Bright and well inked PMG **Very Fine 20 Net**, with a couple of tape repaired tears. **(300-400)**
Starting Bid: \$180

26425 Columbus, OH - \$5 1902 Plain Back Fr. 606 **The Ohio NB Ch. # 5065**

A great "repeater" serial number of 109109 appears on this bright, sharply inked Plain Back from this capital city bank. **About Uncirculated. (300-400)**
Starting Bid: \$180

26426 Dayton, OH - \$10 1902 Plain Back Fr. 627 **The Merchants NB & TC Ch. # 1788**

A high-grade example of this Dayton bank's second title that features bright, white paper and deep, original embossing. While listed in the census as Choice CU, it does have a couple of light folds. **Extremely Fine-About Uncirculated. (300-400)**
Starting Bid: \$180

26427 Lancaster, OH - \$50 1929 Ty. 1 **The Hocking Valley NB Ch. # 1241**

This is a delightful small size \$50 from this Lancaster bank that boasts bright, white paper and sharp ink colors. Only the high denominations were issued in small size by this Fairfield County bank. **PCGS Choice About New 55. (400-600)**
Starting Bid: \$240

26428 Lorain, OH - \$10 1902 Plain Back Fr. 633 **The NB of Commerce Ch. # (M)5371**

Chartered at the turn of the century (May, 1900), this difficult bank in the northern part of the state is the only collectible issue from Lorain, another Charter that was liquidated in 1893 being unreported. This pretty note is a bright and original **Very Fine-Extremely Fine** with bold purple stamped signatures. **(400-600)**
Starting Bid: \$240

26429 Mansfield, OH - \$1 Original Fr. 380 **The Richland NB Ch. # 480**

The second of Mansfield's banks to receive its charter, and its second to undergo an early liquidation, which occurred a mere eleven years after its formation in 1864. This is the one of the scarcest of this community's banks with this note only the fifth to be reported. Well circulated **Very Good** with decent color but also numerous tears. **(500-700)**
Starting Bid: \$300

26430 Marion, OH - \$10 1882 Brown Back Fr. 490 **The City NB Ch. # (M)5650**

A new note for the Track & Price Census on this scarce bank that issued only Second Charter notes. This is a nice example for the grade of **Fine** with penned signatures of Cashier D.H. Lincoln and President I(saac) A. Merchant. **(500-750)**
Starting Bid: \$300

OHIO

26431 Newark, OH - \$10 1902 Plain Back Fr. 624 **The Franklin NB Ch. # 7787**

Large size notes only were issued by this privately named bank that liquidated in October of 1928. Bright paper and bold engraved signatures are the hallmarks of this **PCGS About New 53 Plain Back** that appears new in its third party holder. **(400-600)**
Starting Bid: \$240

26432 Newcomerstown, OH - \$20 1929 Ty. 2 **The First NB Ch. # 5262**

A new addition to the census for this Newcomerstown bank, the sole issuer in this location. Bright, well margined PMG **Extremely Fine 40**, with traces of original embossing. **(200-300)**

26433 Quaker City, OH - \$20 1902 Date Back Fr. 646 **The Quaker City NB Ch. # (M)1989**

A popular bank due to its importance to the collectors seeking to assemble a complete "A-to-Z" alphabetic town set; attractive pen signatures are found on this evenly circulated example. PMG **Very Fine 30. (300-400)**
Starting Bid: \$180



26434 Somerton, OH - \$20 1902 Plain Back Fr. 651 **The First NB Ch. # 7984**

Large notes only from this scarce Belmont County bank, with this attractive pen signed example new to the census. Sharp PMG **Very Fine 30. (600-900)**
Starting Bid: \$360

26435 Springfield, OH - \$5 1875 Fr. 401 **The Lagonda NB Ch. # 2098**

From our auction of the Yoder Family collection where it last realized \$690 and remains the only 1875 \$5 known on the issuer. PMG **Fine 12. (600-800)**
Starting Bid: \$360

26436 Toledo, OH - \$10 1902 Red Seal Fr. 615 **The NB of Commerce Ch. # (M)3820**

A common enough bank with this title, although Red Seals remain scarce, with just five such pieces reported. **Very Good-Fine**, with decent color and body for the grade. **(400-600)**
Starting Bid: \$240

26437 Wellston, OH - \$5 1929 Ty. 2 The First NB Ch. # 3565

Interestingly, this Jackson County bank is far scarcer in small size compared to its large size counterparts. Tonight's offering is only the second Type Two \$5 to be reported and is an evenly circulated and original **Fine-Very Fine**. (200-400)

26438 Wellsville, OH - \$10 1902 Plain Back Fr. 624 The Peoples NB Ch. # (M)6345

A better Columbiana County bank that fell to The Great Depression in 1932. Just some light staining is seen on this **Fine** \$10 that has a ladder serial number of 5678. (300-500)

Starting Bid: \$180

26439 Wilmington, OH - \$10 1902 Plain Back Fr. 625 The Citizens NB Ch. # 8251

An appealing specimen featuring bright white paper, vivid inks, purple signatures, and loads of eye appeal. PCGS **Choice About New 55**. (500-700)

Starting Bid: \$300

26440 Zanesville, OH - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)164

A most uncommon type from this always in demand Zanesville bank, a perfect piece for any A to Z Red Seal collection. PMG **Very Fine 25**. (800-1,000)

Starting Bid: \$480

26441 Zanesville, OH - \$10 1882 Date Back Fr. 545 The Old Citizens NB Ch. # (M)5760

A decent Date Back which makes a perfect candidate for an A to Z town alphabet set. PMG **Very Fine 20**, with good color and legible signatures. (400-600)

Starting Bid: \$240

OKLAHOMA

26442 Ardmore, OK - \$20 1929 Ty. 1 The First NB Ch. # 12472

Although chartered in 1923, this institution elected to issue Series 1929 examples only before liquidating in 1933. This is just the tenth note to be reported and it is a crisp **Very Fine** that does have some staining. (400-600)

Starting Bid: \$240

26443 Carmen, OK - \$20 1929 Ty. 1 The First NB Ch. # 12498

A scarce Alfalfa County bank with fewer than a dozen Series 1929 notes reported to date. Track & Price reports the last to be offered at public sale was a VF 30 that realized \$1265 seven years ago. PMG **Choice Fine 15**. (800-1,200)

Starting Bid: \$480

26444 Coweta, OK - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 6879

It is going on almost seven years since we last offered a note on this rare Wagoner County bank. This \$20 becomes just the sixth large note documented on charter number 6879. Notes of either size always bring strong prices on this charter number. The penned signatures of Cashier Lem Vernon and the vice president are bold. The Vernon family has been involved with this bank from its very beginning and a member is currently on the board of directors. Also, the bank has been at the same location since 1903. **Very Good**, stained, minor paper loss. (1,250-1,750)

Starting Bid: \$750



26445 Guymon, OK - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (W)8138

A scarce note from the Oklahoma panhandle, it is only the ninth large size reported from this Texas County bank and, despite some repair work, is a decent piece with good color and clear pen signatures. PMG **Choice Fine 15 Net**. (600-900)

Starting Bid: \$360

26446 Oklahoma City, OK - \$20 1929 Ty. 1 The First NB & TC Ch. # 4862

A nice, well embossed example of this Oklahoma City bank's third title that is very close to the full Gem grade. PMG **Choice Uncirculated 64 EPQ**. (350-450)

Starting Bid: \$210

26447 Oklahoma City, OK - \$50 1929 Ty. 1 The First NB & TC Ch. # 4862

This institution issued under three titles, this being the third and the only one to grace the 1929 Series. This bright, well embossed PCGS **Extremely Fine 45PPQ** example from one of the 11 banks to issue from here is nice enough to sell for about... (250-350)

26448 Purcell, OK - \$10 1902 Plain Back Fr. 628 The Chickasaw NB Ch. # 4756

An elusive large size only short-lived bank that went into voluntary liquidation on June 21, 1927. Tonight's offering is a new addition to the census and is one of the finer pieces we have seen from here. It is a bright, well margined PMG **Very Fine 30** with just a couple of closed pinholes. (800-1,000)

Starting Bid: \$480

26449 Tulsa, OK - \$50 1929 Ty. 1 The First NB & TC Ch. # 5171

Only seven banks in Oklahoma issued Type 1 \$50s. The bank title embossing is still strong on this \$50 that exhibits paper originality. PCGS **Extremely Fine 40**. (300-400)

Starting Bid: \$180

26450 Tulsa, OK - \$50 1929 Ty. 1 The First NB & TC Ch. # 5171

Another attractive small size \$50 from this Tulsa bank, this one a bright mid-grade PCGS **Very Fine 30** with nary a problem save honest wear. (250-350)

OREGON

26451 Corvallis, OR - \$20 1929 Ty. 1 The First NB Ch. # 4301

From the only collectible bank in this community, this **Very Fine** \$20 is one of about two dozen small size reported. Obviously a closely held operation at the time, it is signed by two members of the Woodcock family. (300-400)

Starting Bid: \$180

26452 Portland, OR - \$5 1902 Plain Back Fr. 609 Brotherhood Co-operative NB Ch. # 12613

A lovely large example from this labor union organized bank. Geo. O. Barnhart, who signs as President, was an organizer of these banks and also served as president of the Brotherhood Co-Operative NB of Spokane, Washington as well. PCGS **Choice About New 58PPQ**, and easily the finest example we have seen in quite some time. (600-800)

Starting Bid: \$360

PENNSYLVANIA

26453 Ashland, PA - \$10 1882 Date Back Fr. 545 The Ashland NB Ch. # (E)5615

This PCGS **Very Fine 25** note is as nice as any other Series 1882 note reported on this charter number in the census. Dark printed signatures round out the description. (800-1,000)

Starting Bid: \$480



26454 Ashland, PA - \$5 1882 Value Back Fr. 574 The Ashland NB Ch. # (E)5615

A bright, well margined \$5 Value Bank from this Schuylkill County bank that is one of just three such notes in the census and easily the finest of the trio according to Track & Price. PMG **Very Fine 25**, with good color and unmolested paper. (800-1,000)

Starting Bid: \$480

26455 Atglen, PA - \$20 1902 Plain Back Fr. 650 The Atglen NB Ch. # 7056

This is just the ninth large size to be reported on this great Chester County community which had only this one note issuing institution. It is also the first of those nine examples to cross the auction block in any venue since 2008 attesting to the fact that most of the known notes are in strong hands. PCGS **Fine 15PPQ**, with even wear and original surfaces. (500-700)

Starting Bid: \$300

26456 Beaver Falls, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 3356

This western Pennsylvania town's claim to fame is being the hometown of football great, Joe Namath. **Very Fine**, with a few pinholes and a small stain. (250-350)

26457 Beaver Springs, PA - \$20 1929 Ty. 1 The First NB of Beaver Springs Ch. # 5777

Only the ninth small size to be reported from this scarce Westmoreland County bank and the first piece to ever appear in one of our auctions. Evenly circulated and crisp **Fine-Very Fine**, with some light soiling. (300-400)

Starting Bid: \$180

26458 Bellwood, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7356

A pleasing mid-grade Plain Back that is only the seventh large size to be reported on this scarce Blair County bank. PCGS **Very Fine 20**. (350-450)

Starting Bid: \$210

26459 Bruin, PA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8919

A scarce Butler County bank with a great town name. This evenly circulated and problem free Plain Back is just the ninth large size to be reported. Four years ago, we sold a PMG **Extremely Fine 40** specimen for \$1410. PMG **Fine 12**, with legible stamped signatures. (600-800)

Starting Bid: \$360

26460 Carbondale, PA - \$20 1902 Date Back Fr. 642 The First NB Ch. # (E)664

Only the tenth large size note to surface from this scarce Lackawanna County bank and the first piece to ever appear in one of our auctions. Evenly circulated **Fine-Very Fine**. (600-800)

Starting Bid: \$360

26461 Cassandra, PA - \$10 1929 Ty. 1 The First NB Ch. # 12720

Our experience with this charter number is that we have auctioned only one other example on this Cambria County bank. That earlier note was a Series 1902 Plain Back \$10 that crossed our auction block in January 2002. This Series 1929 \$10 with a female first name for the city grades **Fine-Very Fine**. (500-700)

Starting Bid: \$300

26462 Coalport, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6887

From this tiny Clearfield County town comes this lovely \$10 Plain Back with four clean margins and strong stamped signatures. PMG **Choice About Unc 58**, with the added comment "Great Embossing." (500-700)

Starting Bid: \$300

26463 Conneautville, PA - \$5 1929 Ty. 1 First NB Ch. # 12189

A very scarce note from a small Crawford County town, this is just the ninth 1929 Series example to be reported from here and the first piece to ever cross the public auction block, according to Track & Piece. Well circulated with a couple of tape repaired tears, it is also badly miscut with a sizable portion of an adjacent note in its top margin. **Very Good**, and likely destined to appear on an internet auction site as a "rare error" note. (250-350)

26464 Conshohocken, PA - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (E)2078

A moderately circulated Plain Back from this Montgomery County bank that grades **Very Fine** from the point of wear but it has had some major repair work in its margins. (250-350)

26465 Cressona, PA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9318

Small notes from this Schuylkill County bank are often available, but not so with large, as the census enumerates less than a dozen such examples. This piece is a fresh and bright **Very Fine-Extremely Fine** specimen that was last on the market in our 2002 Central States auction. (400-600)

Starting Bid: \$240

26466 Cressona, PA - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9318

This moderately circulated and problem free example is one of less than a dozen large size notes reported from this one-bank community in Schuylkill County. PMG **Choice Fine 15**. (300-400)

Starting Bid: \$180

26467 Ebensburg, PA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 5084

The first large size note we have been able to offer on this scarce Cambria County bank in over fifteen years, it is a new addition to the census of barely a dozen reported. Solid PMG **Very Fine 25**, with a pencilled number in the left margin on the face. (200-300)

26468 Ephrata, PA - \$10 1902 Plain Back Fr. 633 **The Ephrata NB Ch. # 2515**

Its been over seven years since we offered a large note on this Lancaster County bank. This is an attractive and bright **Fine-Very Fine** with a small tear at top center. There is a little stray black ink on both sides probably from the printing of the large signatures of Cashier J.H. Hibshman and President M.L. Weidman. (400-600)

Starting Bid: \$240

26469 Ford City, PA - \$50 1929 Ty. 1 **The First NB & TC Ch. # 5130**

A tough Armstrong County bank which issued high denominations only in small size. **Very Fine+**, with a few stray rust spots mostly visible on the back. (300-400)

Starting Bid: \$180

26470 Frackville, PA - \$5 1902 Plain Back Fr. 598 **The First NB & TC Ch. # 7860**

A lightly circulated example of this scarce Schuylkill County bank's second title that displays good color and solid embossing. PMG **About Uncirculated 50 Net**, with an edge tear. (700-900)

Starting Bid: \$420

26471 Girardville, PA - \$20 1929 Ty. 1 **The First NB Ch. # 4422**

From the only bank to issue in this Schuylkill County community, this is a bright, well margined small size \$20 that has a light center fold. PMG **Choice About Unc 58**. (200-300)



26472 Harleysville, PA - \$10 1929 Ty. 2 **The Harleysville NB Ch. # 9541**

One of the nicer Series 1929 notes on this bank at **Very Fine-Extremely Fine** with paper originality. (600-900)

Starting Bid: \$360

26473 Hummelstown, PA - \$10 1929 Ty. 1 **The Hummelstown NB Ch. # 2822**

A scarce Dauphin County bank with only ten Series 1929 examples recorded in the census including this example which is a bright and crisp PMG **Very Fine 30**. (300-400)

Starting Bid: \$180

26474 Jessup, PA - \$5 1902 Plain Back Fr. 600 **The First NB Ch. # (E)9600**

A tougher Lackawanna County bank, with only five large reported, none of which have been publicly offered in over a dozen years. Evenly circulated **Very Fine**, with bold stamped signatures. (500-700)

Starting Bid: \$300

26475 Jessup, PA - \$5 1929 Ty. 2 **The First NB Ch. # 9600**

An evenly circulated and well margined note from this better Lackawanna County bank that is the only Type Two \$5 in the census. **Fine-Very Fine**. (150-200)

26476 Juniata, PA - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # 8238**

This is a plain rare Blair County bank with this note being only the sixth large size to be recorded. Six years ago, we sold a Very Good-Fine example for \$575. Evenly circulated and original **Very Fine**. (500-700)

Starting Bid: \$300

26477 Lancaster, PA - \$5 1902 Date Back Fr. 590 **The Northern NB Ch. # (E)3367 Serial Number 1**

One of only two serial number 1 notes known on this bank. The other serial number 1 piece is a \$5 1902 Plain Back and it is listed in the Track & Price census as a note in Good condition. This Date Back \$5 with light penned signatures grades PMG **Fine 12 Net** with paper pulls. The Northern obviously sent its number 1 notes into circulation. In total, only a dozen notes are confirmed on this bank that was voluntarily liquidated in February 1923. (1,000-1,500)

Starting Bid: \$600

26478 Lansdale, PA - \$20 1929 Ty. 2 **The First NB Ch. # 430**

An evenly circulated note from this long-lived Montgomery County institution that is a new addition to the census. **Fine-Very Fine**, with some staining. (125-175)

26479 LaPorte, PA - \$5 1902 Plain Back Fr. 600 **The First NB Ch. # 9528**

While this Sullivan County bank is common in small size, that is not the case with its large counterparts as barely a dozen are reported. This piece is one of the nicer survivors with bright paper, light, even wear, and bold stamped signatures. **Very Fine-Extremely Fine**. (350-450)

Starting Bid: \$210

26480 Liberty, PA - \$5 1902 Plain Back Fr. 606 **The Farmers NB Ch. # 11127**

Only \$400 in large size outstanding as of 1935 will forever keep this Tioga County bank very tough to locate. This example is one of only eight pieces listed in the census and the only one of the eight to be publicly offered since 2008. **Fine**, with even, problem free wear. (350-450)

Starting Bid: \$210

26481 Liberty, PA - \$5 1929 Ty. 2 **The Farmers NB Ch. # 11127**

From the only bank to issue in this Tioga County locale, which issued only \$5 notes in the 1929 Series, this example is a **Fine-Very Fine** with soft surfaces and some reinforcement of the bank title. (400-600)

Starting Bid: \$240

26482 Mahanoy City, PA - \$20 1929 Ty. 1 **The First NB Ch. # 567**

Bold embossing and ideal inks are noticed on this attractive \$20 that was cut by scissors from its parent sheet. This is still one of the nicest notes known on this charter number. PCGS **New 62PPQ**. (250-350)

26483 Mahanoy City, PA - \$20 1902 Plain Back Fr. 652 **The Union NB Ch. # 3997**

Surprisingly, this is only the second Third Charter note we have ever been able to offer on this better Schuylkill County issuer. It is a bright and crisp PMG **Choice Very Fine 35** with bold stamped signatures. (300-400)

Starting Bid: \$180

26484 Monessen, PA - \$5 1882 Value Back Fr. 574 **The First NB Ch. # (E)5253**

The first Value Back of any denomination to be reported from this scarce Westmoreland County bank and a note that bears its second title. Decent color is found on this **Fine** example that has a few edge splits and light staining. (500-700)

Starting Bid: \$300

26485 Montgomery, PA - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 5574**

A much scarcer Lycoming County note with about a dozen and a half large examples recorded in the census. Bright **Very Fine**, with even wear. (300-400)

Starting Bid: \$180

26486 Mountville, PA - \$5 1882 Brown Back Fr. 470 **The Mountville NB Ch. # (E)3808**

One of only two \$5 Brown Backs reported from this always popular Lancaster County bank that has only a dozen or so large size reported. It is an evenly circulated **Fine** with a neat solid serial number of 5555. (500-700)

Starting Bid: \$300

26487 Nazareth, PA - \$20 1929 Ty. 1 **The Second NB Ch. # 5686**

A pleasing mid-grade small size \$20 from this scarce Northampton County bank that has only a dozen such pieces in the census. PMG **Very Fine 25**. (200-300)

26488 New Wilmington, PA - \$20 1902 Plain Back Fr. 652 **The First NB Ch. # 9554**

An excessively rare western Pennsylvania bank with only four large size reported, none of which have crossed the auction block since this bright, well margined Plain Back made its last public appearance a dozen years ago. PMG **Choice Very Fine 35**, with nice color and dark printed signatures. (900-1,200)

Starting Bid: \$525

26489 New Wilmington, PA - \$20 1929 Ty. 1 **The First NB Ch. # 9554**

A scarce western Pennsylvania note which, according to Track & Price, comes from a bank which has had no offerings at public sale since 2011. PMG **Very Fine 25**, with a miniscule corner tip missing that is well outside the design. (400-600)

Starting Bid: \$240



26490 North Wales, PA - \$20 1902 Plain Back Fr. 653 **The North Wales NB Ch. # (E)4330**

An attractive large size note from this Montgomery County bank that has only a dozen or so reported. Bright paper, great color, and original embossing are the attributes of this appealing PMG **Choice Extremely Fine 45** Plain Back. (800-1,000)

Starting Bid: \$480

26491 Parkers Landing, PA - \$50 1929 Ty. 1 **The First NB Ch. # 6045**

High denominations only from this scarce Armstrong County bank that has about a dozen and a half small size recorded. Evenly circulated and original **Very Fine**, with just a couple of spots on the back. (400-600)

Starting Bid: \$240

26492 Penbrook, PA - \$10 1929 Ty. 1 **The NB of Penbrook Ch. # 12197**

A scarce Dauphin County bank that has barely a dozen small size (and only one large) in the latest Track & Price census. The folds are very light on this bright and crisp **Very Fine-Extremely Fine** example. (250-350)

26493 Philadelphia, PA - \$5 1929 Ty. 1 **The Second NB Ch. # 213**

Low serial number 4 adds to the appeal of this bright, well embossed PCGS **Choice New 63PPQ** example from this major Philadelphia bank. In our October 2012 ANA auction, we sold a serial number 5 note in a PCGS New 62 holder for over \$400. (400-600)

Starting Bid: \$240

26494 Philadelphia, PA - \$10 1929 Ty. 1 **The Philadelphia NB Ch. # 539**

The bank title embossing is exceptionally strong, the inks are dark, and the margins are wide on this near perfect small size \$10. PCGS **Superb Gem New 67PPQ**. (700-900)

Starting Bid: \$420

26495 Philadelphia, PA - \$1 Original Fr. 380a **The NB of the Republic Ch. # 1647**

A pleasing Original Series ace from this scarce Philadelphia bank that issued First and Second Charter notes only before liquidating in 1898. It has a couple of small repaired splits but those minor flaws are more than offset by the note's overall appearance with nice color and bold pen signatures. PMG **Very Fine 20**. (800-1,200)

Starting Bid: \$480

26496 Philadelphia, PA - \$10 1902 Plain Back Fr. 627 **The National Security Bank Ch. # 1743**

A high grade Plain Back from this prolific Philadelphia issuer that would be an ideal candidate for a type set with its ample margins, dark printed signatures, and vibrant color. PCGS **Gem New 65PPQ**. (600-800)

Starting Bid: \$360

26497 Pine Grove, PA - \$10 1929 Ty. 1 **The Pine Grove NB & TC Ch. # 8151**

A rare Schuylkill County bank with only fifteen small size recorded which are split between two titles. This crisp, well margined \$10 bears the second title. PMG **Very Fine 25**, with a small, light stain. (400-600)

Starting Bid: \$240

26498 Pittsburgh, PA - \$10 1902 Plain Back Fr. 624 **The Third NB Ch. # (E)291**

Not a real common Pittsburgh bank, particularly in this grade. Bright **Extremely Fine-About Uncirculated**, a premium example with deep, original embossing. (300-400)

Starting Bid: \$180

26499 Pittsburgh, PA - \$20 1882 Brown Back Fr. 501 **The Duquesne NB Ch. # (E)2278**

This \$5 has a great bank title loaded with local history, as Fort Duquesne was built by the French in 1754. The fort was destroyed by the British in 1758 and replaced with Fort Pitt. The penned signatures are light. **Fine**. (350-450)

Starting Bid: \$210

26500 Pittsburgh, PA - \$5 1882 Brown Back Fr. 477 **The Bank of Pittsburgh, National Assoc Ch. # (E)5225**

A bright, well margined \$5 Brown Back from this Pittsburgh bank that had one of the few "Association" titles found in the national bank arena. Crisp, original PMG **Choice Very Fine 35 EPQ**, with pleasing color. (500-700)

Starting Bid: \$300

26501 Pittsburgh, PA - \$5 1929 Ty. 1 **The Mellon NB Ch. # 6301**

Strong embossing and pristine paper surfaces are the hallmarks of this near-perfect example that would be ideal for a small size state set. PMG **Superb Gem Unc 67 EPQ**. (700-900)

Starting Bid: \$420

26502 Pottsville, PA - \$10 1882 Brown Back Fr. 480 **The Miners' NB Ch. # (E)649**

A sharply inked, well signed, and moderately circulated \$10 Brown Back from this Schuylkill County bank that bears a great occupational title. PMG has noted some minor tears on this pleasing example but they are small and unobtrusive. PMG **Very Fine 25**. (600-800)

Starting Bid: \$360

26503 Punxsutawney, PA - \$10 1929 Ty. 1 **The Punxsutawney NB Ch. # 5702**

An attractive small size example from this elusive location that is always in demand, especially on Groundhog Day. **Very Fine**. (250-350)

26504 Quakertown, PA - \$10 1882 Date Back Fr. 542 The Quakertown NB Ch. # (E)2366

A well collected Bucks County location that is always in demand for an "A-to-Z" state set. This PMG **Very Fine 25 Net** example has nice color for the grade but two of its margins have been trimmed and there is a small tape repair. (700-900)

Starting Bid: \$420

26505 Reading, PA - \$20 1882 Date Back Fr. 555 The Second NB Ch. # (E)2552

Only the second example of this better type and denomination to be reported from this otherwise available Reading bank, it is an evenly circulated and solid **Fine** with good remaining color and dark printed signatures. (400-600)

Starting Bid: \$240

26506 Ridgway, PA - \$10 1902 Plain Back Fr. 632 The Elk County NB Ch. # (E)5014

A well circulated large size note on this Elk County bank that comes with a very appropriate name. **Very Good**. (200-300)



26507 Scranton, PA - \$5 1902 Plain Back Fr. 600 The Union NB Ch. # 8737

An attractive, lightly handled example from this larger Scranton bank, it features sharp engraved signatures and strong embossing. PCGS **Choice About New 55**. (400-600)

Starting Bid: \$240

26508 Shenandoah, PA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (E)3143

The first large size to grace one of our auctions from this tough Schuylkill bank that has a dozen or so pieces reported. Evenly circulated and solid PMG **Fine 12**. (300-400)

Starting Bid: \$180

26509 Shippensburg, PA - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 834

Although Series 1929 notes are readily available from this Cumberland County bank, large examples are quite scarce, with tonight's offering only the ninth piece to be reported. Evenly circulated and still crisp **Fine-Very Fine**. (300-400)

Starting Bid: \$180



26510 Stoneboro, PA - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6638

While a handful of high grade notes are known from this Mercer County institution, most have long since been tucked away into collections. This pretty example is crackling fresh with lovely pen signatures. PCGS **Choice New 63PPQ**. (900-1,200)

Starting Bid: \$525

26511 Susquehanna, PA - \$5 1902 Plain Back Fr. 598 The City NB Ch. # 3144

This is a very scarce bank in large size, with tonight's offering only the eleventh piece to be reported. The signatures remain bold on this well circulated but still crisp **Very Good-Fine \$5**. (300-400)

Starting Bid: \$180

26512 Tower City, PA - \$10 1929 Ty. 1 The Tower City NB Ch. # 6117
Surprisingly, while about twenty small size are in the census for this appealingly named Schuylkill County bank, this is the first example to appear in one of our auctions. Pleasing PCGS **Fine 15**. (250-350)

26513 Tower City, PA - \$20 1929 Ty. 1 The Tower City NB Ch. # 6117
Another small size example from this seldom offered Tower City bank, this one a \$20 that has seen its share of circulation. **Very Good**, with a few stains and an edge tear. (150-200)

26514 Tyrone, PA - \$5 1902 Plain Back Fr. 598 The Farmers & Merchants NB Ch. # (E)6499

We have sold plenty of examples under the other couple of commonly seen charters for this Pennsylvania town, but this is only the third large size note we have ever offered from this scarce Blair County bank. It is a lovely, well embossed **Extremely Fine-About Uncirculated** with only light traces of circulation. (400-600)

Starting Bid: \$240

26515 Washington, PA - \$5 1902 Plain Back Fr. 599 The Citizens NB Ch. # 3383

At least two different members of the Donnan family were president of this bank that is always in demand because of its popular "two-state" title. Bright, well embossed PMG **Choice Very Fine 35 EPQ**, with dark printed signatures. (300-400)

Starting Bid: \$180

26516 Waynesburg, PA - \$10 1902 Date Back Fr. 616 The American NB Ch. # (E)6105

This thriving Greene County community had no less than seven federally chartered banks issuing Nationals. This crackling fresh example is from an institution with only a dozen or so large size pieces documented as surviving. Bright PCGS **Extremely Fine 45** and retaining its original embossing. (400-600)

Starting Bid: \$240

RHODE ISLAND

26517 Pawtucket, RI - \$1 Original Fr. 380 The First NB Ch. # 843

A scarcer Rhode Island bank which has had very few public offerings in recent years. This pen signed Original Series ace has an attractive appearance but does have a sizable tear in its left margin. **Fine.** (450-650)

Starting Bid: \$270

26518 Providence, RI - \$5 1902 Plain Back Fr. 598 The Mechanics NB Ch. # 1007

A lovely Plain Back with great color and appeal from this long-lived Providence bank. PCGS **Choice New 63PPQ**, and the nicest note from this bank that has been offered in recent years. (500-700)

Starting Bid: \$300

26519 Providence, RI - \$50 1929 Ty. 1 The Mechanics NB Ch. # 1007

Two Harrington engraved bank officer signatures appear on this nice mid-grade \$50. The cashier, Shirley Harrington, is a male, not a female as one might expect. **Very Fine-Extremely Fine**, with original surfaces. (300-400)

Starting Bid: \$180

SOUTH CAROLINA

26520 Spartanburg, SC - \$5 1929 Ty. 2 The Commercial NB Ch. # 14211

A most attractive example from the only 14000 charter number in South Carolina to issue nationals. It is a bright, well embossed piece that is only held back in grade by its centering. PMG **Choice Uncirculated 64 EPQ**. (300-400)

Starting Bid: \$180

26521 Spartanburg, SC - \$20 1929 Ty. 2 The Commercial NB Ch. # 14211

A well margined and embossed example from this 14000 Charter Number bank that opened in 1934 after the three previous note issuing charters in Spartanburg had all failed in the Great Depression. PMG **Choice Uncirculated 64 EPQ**. (350-450)

Starting Bid: \$210

26522 Spartanburg, SC - \$20 1929 Ty. 2 The Commercial NB Ch. # 14211

Embossing is evident on this delightful PMG **Choice Uncirculated 64** \$20. Three wide margins have the same width, while the top margin is extra wide. (275-375)

26523 Sumter, SC - \$5 1902 Plain Back Fr. 605 The NB of Sumter Ch. # (S)10670

A well circulated example from this central South Carolina bank that was only in business from 1914 to 1929. **Very Good**, with some edge wear. (250-350)

SOUTH DAKOTA

26524 Gary, SD - \$10 1929 Ty. 1 The First NB Ch. # 9393

Barely a dozen small size are recorded from this Deuel County bank that fell into receivership in 1933 with this moderately circulated note only the third we have ever handled from this charter. PMG **Very Fine 20 Net**, with some paper clip rust. (400-600)

Starting Bid: \$240



26525 Letcher, SD - \$10 1929 Ty. 1 The First NB Ch. # 9188

A gorgeous example from this seldom-offered Sanborn County bank that issued only Type Ones in small size before the receiver arrived in September 1932. PMG **Gem Uncirculated 65 EPQ**, a lovely note and an ideal candidate to represent South Dakota in a state type set. (700-900)

Starting Bid: \$420

26526 White, SD - \$10 1929 Ty. 1 The First NB Ch. # 6294

While eleven Series 1929 examples are reported from this obscure Brookings County location, offerings during the past four decades have been sparse indeed. In our last Central States auction, a PMG **Very Fine 20** note fetched \$705. This bright, well PMG **Very Fine 30** specimen should do a bit better. (750-1,250)

Starting Bid: \$450

TENNESSEE

26527 Chattanooga, TN - \$10 1929 Ty. 2 The Hamilton NB Ch. # 7848

The portrait of Hamilton matches the bank title on this very attractive National that has wide margins, bold embossing, and superb paper surfaces. In our 2015 Central States auction, we sold an identically graded example for over \$750. PMG **Gem Uncirculated 65 EPQ**. (500-700)

Starting Bid: \$300

26528 Coal Creek, TN - \$10 1929 Ty. 1 The First NB Ch. # 10028

Although three large and eight small notes plus an uncut sheet are known from this one bank Tennessee location, all have been very closely held for many years, with only two pieces ever having been offered for public sale, according to Track & Price. Tonight's note is a new addition to that small group and is, understandably, making its inaugural auction appearance. Five years ago, we sold a PMG **Very Good 10** specimen for over \$1000. **Crisp Fine**, with some paper clip rust on the back. (1,000-1,200)

Starting Bid: \$600

26529 Dyersburg, TN - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5263

This Dyer County bank changed its name in 1924 to the First-Citizens NB. With a bit better margin this note would have been choice. PMG **Uncirculated 62 EPQ**. (700-1,000)

Starting Bid: \$420

26530 Shelbyville, TN - \$20 1902 Plain Back Fr. 658 The Farmers NB Ch. # 10785

A well preserved example of this Shelbyville bank's first title that displays bold embossing and only some slight handling. **About Uncirculated**. (600-800)

Starting Bid: \$360

TEXAS

26531 Abilene, TX - \$10 1929 Ty. 1 The Farmers & Merchants NB Ch. # 4166

A most attractive example from this Taylor County bank that features bright, white paper and deep, original embossing. PCGS **Choice New 63PPQ**. (400-600)

Starting Bid: \$240

26532 Bay City, TX - \$20 1929 Ty. 1 The First NB Ch. # 6062

At PMG **Very Fine 25** this is one of the nicest 1929 examples known on this Matagorda County bank. We can find only one other in a grade higher crossing the auction block. That was the Irish Collection note that has resurfaced only once in the last nineteen years. (400-600)

Starting Bid: \$240



26533 Brenham, TX - \$10 1929 Ty. 1 The Farmers NB Ch. # 10860

A lovely piece from a small run of high grade notes known from this Washington County charter. It is completely fresh and original with bold embossing and is just a hair of a top margin away from Gem. PMG **Choice Uncirculated 64 EPQ**. (300-400)

Starting Bid: \$180

26534 Brownsville, TX - \$10 1902 Plain Back Fr. 624 The Merchants NB Ch. # 7002

A lovely note from this Brownsville bank that last appeared in our 2012 ANA auction where we said: "This attractive and original \$10 Plain Back may well be the finest note from this bank that has been offered in at least a decade. The stamped signatures are still bold and the paper is bright." PCGS **About New 50PPQ**. (500-700)

Starting Bid: \$300

26535 Cleburne, TX - \$20 1929 Ty. 2 The City NB Ch. # 13107

This high grade note from this Johnson County bank is fully original, boldly embossed, and would easily grade Choice CU if not for a tight top margin. PCGS **New 62PPQ**. (350-450)

Starting Bid: \$210

26536 Comanche, TX - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 3561

A tough bank that voluntarily liquidated on December 7, 1927 and therefore issued large size only. Just a little over a dozen notes are reported from this charter with this piece one of the better survivors. Bright PMG **Choice Very Fine 35**, with bold purple stamped signatures. (500-700)

Starting Bid: \$300

26537 Corpus Christi, TX - \$5 1902 Plain Back Fr. 598 The City NB & TC Ch. # 7668

A bright, well embossed, and sharply inked example of this Corpus Christi bank's scarce second title which has less than a dozen pieces in the census. This pretty note received a net grade for some paper clip rust and a small paper pull on the back. PMG **About Uncirculated 55 Net**. (500-700)

Starting Bid: \$300

26538 Corsicana, TX - \$10 1929 Ty. 2 The State NB Ch. # 11022

One of the finer small size notes we have handled from this Navarro County bank in quite some time, it also represents a much scarcer type and denomination from this charter. Bold, punch-through bank title embossing is a highlight of this bright PCGS **Choice New 63** example. (350-450)

Starting Bid: \$210

26539 Dallas, TX - \$10 1882 Date Back Fr. 545 The City NB Ch. # (S)2455

The City National was the only bank in Dallas to issue Second Charter Date Backs. This PMG **Very Fine 25** example would be a good note for a type collection. (750-950)

Starting Bid: \$450

26540 Dallas, TX - \$10 1882 Date Back Fr. 545 The City NB Ch. # (S)2455

This interesting \$10 has the signatures of Cashier J. Howard Ardrey and President R.H. Stewart printed a little high and the top edge exhibits the lower half of the "1882-1908" dates plus paper guide arrows. PMG **Very Fine 20**. (700-900)

Starting Bid: \$420

26541 Ennis, TX - \$10 1902 Plain Back Fr. 624 The Citizens NB Ch. # 7331

Series 1929 examples in high grade abound due to a small hoard, but large notes from this Ellis County bank are considerably more difficult to obtain, with this offering only the third (according to Track & Price) since 2007. **Very Good**, with some edge splits. (400-600)

Starting Bid: \$240



26542 Ennis, TX - \$10 1929 Ty. 1 The Citizens NB Ch. # 7331

A PMG **Choice Uncirculated 63 EPQ** \$10 with serial number F002009A and strong embossing. (500-750)

Starting Bid: \$300

26543 Houston, TX - \$100 1929 Ty. 1 South Texas Commercial NB Ch. # 10152

A bright, well embossed example of a higher denomination National from this Houston bank with three large margins. PMG **Choice Uncirculated 63**, with just a couple of tiny pinholes. (600-800)

Starting Bid: \$360

26544 Lubbock, TX - \$20 1929 Ty. 1 The Lubbock NB Ch. # 12683

A bright and original example from this Texas panhandle bank that also sports low serial number 8. **Very Fine+**, with a few minor traces of paper clip rust. (500-700)

Starting Bid: \$300

26545 Moody, TX - \$20 1929 Ty. 1 The First NB Ch. # 5774

This McLennan County town had only one issuing bank, and notes from here are never of a sufficient quantity to supply demand. Tonight's offering is a bright and crisp **Very Fine-Extremely Fine** \$20 that made its last auction appearance in 1999. (300-400)

Starting Bid: \$180

26546 Orange, TX - \$20 1929 Ty. 1 The First NB Ch. # 4118

Natural paper wave and embossing grace this well preserved \$20 from this Orange County bank that is only held back in grade by its margins. PCGS **Choice New 63PPQ**. (400-600)

Starting Bid: \$240

26547 Paris, TX - \$50 1902 Plain Back Fr. 677 The First NB Ch. # 3638

This example grades PMG **Choice Fine 15** with splits. The last 1902 \$50 Blue Seal that we auctioned on this Lamar County bank was a Date Back Fr. 669 in PCGS Fine 15 for \$1175 in January 2015. (900-1,200)

Starting Bid: \$525

26548 San Antonio, TX - \$5 1902 Date Back Fr. 593 **The Alamo NB** Ch. # (S)4525

A lovely PMG **Extremely Fine 40 EPQ** \$5 with overprint embossing and dark inks. Printed signatures are of Cashier Otto Meerscheidt and President J.N Brown. Other cashiers to serve with President Brown were Ernest N. Brown and Thos. R. Lentz. **(400-600)**

Starting Bid: \$240

26549 San Antonio, TX - \$5 1929 Ty. 2 **Bexar County NB** Ch. # 14283
A previously undocumented note on this elusive 14000 charter number. When one discounts the uncut sheet known on this bank, there are less than a dozen different serial numbers for collectors to pursue. PMG **Very Fine 25**, with even wear. **(800-1,200)**

Starting Bid: \$480

26550 Taylor, TX - \$10 1902 Plain Back Fr. 633 **The City NB** Ch. # 5275
One of the nicer large size documented on this charter number. Bold penned signatures are of Assistant Cashier H.A. Letterman and Vice President John A. Griffith. PMG **Very Fine 25**. **(700-900)**

Starting Bid: \$420

26551 Vernon, TX - \$20 1929 Ty. 1 **The Waggoner NB** Ch. # 5203
A **Fine-Very Fine** \$20 on this private named bank that was chartered in 1899. Its paper originality includes light soiling on the face. The Waggoner's founding president was William Thomas Waggoner and its first vice president was L.G. Hawkins. Officers on this \$20 are Cashier H.O. Colley and President L.G. Hawkins. This signature combination is found on notes from the 1882 Date Back through the 1929 Type 2 era. **(350-450)**

Starting Bid: \$210

26552 Waco, TX - \$20 1929 Ty. 1 **The First NB** Ch. # 2189
Bold embossing and excellent color are characteristics of this PMG **Gem Uncirculated 65 EPQ** \$20. **(350-450)**

Starting Bid: \$210

26553 Waxahachie, TX - \$10 1929 Ty. 2 **Citizens NB** Ch. # 13516
Ideal inks, white paper, and embossing are traits of this \$10. President on this note is M.E. Singleton. Singleton's have owned this bank for four generations dating from the present day back to 1930. PCGS **Gem New 65PPQ**. **(700-900)**

Starting Bid: \$420

26554 Waxahachie, TX - \$20 1929 Ty. 2 **Citizens NB** Ch. # 13516
Uncut Strip of Four
An interesting four note G-H-I-J strip that was separated along the bottom edge with the help of a straight edge. Most of the handling is the "sheet" folds that are approximately between the notes. **Extremely Fine**. **(1,000-1,500)**

Starting Bid: \$600

26555 Wichita Falls, TX - \$5 1929 Ty. 2 **Wichita NB** Ch. # 13676
A late-chartering Wichita Falls bank that has been very popular with collectors over the years. Grading PCGS **Very Choice New 64PPQ**, this note has bold ink colors and solid embossing. **(400-600)**

Starting Bid: \$240

VERMONT



26556 Barre, VT - \$5 1902 Plain Back Fr. 598 **The Peoples NB** Ch. # (N)7068

Only the sixth large size note of any kind to be reported from this scarce Vermont bank and, according to the Track & Price census, quite likely the finest of the now half dozen recorded. This is a bright, well margined note with light, even wear and clear stamped signatures. PMG **Very Fine 30**. **(600-800)**

Starting Bid: \$400

26557 Bellows Falls, VT - \$10 1929 Ty. 1 **The NB of Bellows Falls** Ch. # 1653

This southern Vermont bank is much tougher to locate in small size rather than large as it fell to the receiver in early 1934. Evenly circulated and original **Very Fine**. **(200-300)**

26558 Bradford, VT - \$20 1902 Plain Back Fr. 650 **The Bradford NB** Ch. # (N)7267

A pleasing mid-grade example from the sole issuer in this obscure Orange County hamlet and one of just ten large size note reported. PMG **Very Fine 20**, with even wear and dark stamped signatures. **(500-700)**

Starting Bid: \$350

26559 Brandon, VT - \$10 1929 Ty. 1 **The First NB** Ch. # 278

An evenly circulated example from this better Vermont bank that gained its charter early in the Civil War and survived through the end of the note issuing era. **Very Fine**, with some light staining. **(200-300)**

26560 Brandon, VT - \$20 1902 Plain Back Fr. 650 **The Brandon NB** Ch. # (N)404

A rather scarce Vermont bank that is infrequently offered and this piece is the only \$20 Plain Back recorded in the census. It is an evenly circulated and solid PMG **Very Fine 20** with bold stamped signatures. **(300-500)**

Starting Bid: \$180



26561 Burlington, VT - \$5 1882 Brown Back Fr. 467 The Merchants NB Ch. # 1197

A moderately circulated and problem free \$5 Brown Back from this northern Vermont bank that retains decent color and dark signatures. PMG **Choice Fine 15**. (600-800)

Starting Bid: \$360

26562 Burlington, VT - \$5 1902 Date Back Fr. 590 The Merchants NB Ch. # (N)1197

An interesting Vermont bank where its known First and Second Charter survivors outnumber its Third Charter counterparts. This piece is a bright and attractive PMG **Very Fine 30** with vibrant color and dark printed signatures. (200-300)

26563 Chelsea, VT - \$20 1929 Ty. 1 The NB of Orange County Ch. # 4929

A very tough Vermont bank that failed in January 1934, with this piece one of only ten small size reported. PMG **Choice Fine 15**, with solid paper for the grade (300-500)

Starting Bid: \$180

26564 Fair Haven, VT - \$5 1902 Plain Back Fr. 606 The Allen NB Ch. # (N)2422

A tough private name bank which is seldom available in both large and small size. This piece displays even, problem free wear and dark stamped signatures. PMG **Very Fine 25**. (300-400)

Starting Bid: \$180

26565 Lyndon, VT - \$1 1875 Fr. 383 The NB of Lyndon Ch. # 1140

First Charters and Brown Backs only from this early out bank, with the majority of the known examples Series 1875 aces. A bold overprint and sharp ink signatures decorate this PMG **Very Fine 30 Net** example that only has a small edge split. (700-900)

Starting Bid: \$500

26566 Manchester Center, VT - \$20 1902 Plain Back Fr. 650 The Factory Point NB Ch. # (N)3080

A very pretty **Extremely Fine** example with hard-to-see folds. Officers are Cashier W.H. Roberts and President E.L. Wyman. (600-800)

Starting Bid: \$360

26567 Montpelier, VT - \$5 1902 Plain Back Fr. 598 The Montpelier NB Ch. # 857

An attractive note from one of the rarer state capitals, especially in high grade. PMG **Extremely Fine 40**, with bright paper and strong signatures. (600-800)

Starting Bid: \$400

26568 Rutland, VT - \$10 1902 Date Back Fr. 619 The Baxter NB Ch. # (N)1700

A pleasing mid-grade example from this tougher Vermont bank that is one of only two \$10 Date Backs recorded in the census. PMG **Very Fine 20**. (500-700)

Starting Bid: \$350

26569 Saint Johnsbury, VT - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 489

From the earlier of two note issuing banks located in this small community, this piece is an evenly circulated PMG **Very Fine 20**, with a small number written in ink on the face and a couple of minor rust specks. (300-400)

Starting Bid: \$180

26570 Saint Johnsbury, VT - \$5 1902 Plain Back Fr. 605 The Merchants NB Ch. # (N)2295

Barely a dozen large size are reported on this scarce Vermont bank and, surprisingly, this is only the third Third Charter note of any kind to surface from here. Bright and attractive PMG **Very Fine 30**, with dark signatures. (400-600)

Starting Bid: \$240

VIRGINIA

26571 Orange, VA - \$10 1929 Ty. 2 The Citizens NB Ch. # 7150

An evenly circulated and well margined small size note from this always in demand Orange County bank. PMG **Very Fine 25**. (300-400)

Starting Bid: \$180

WASHINGTON

26572 Ellensburg, WA - \$20 1929 Ty. 1 The NB of Ellensburg Ch. # 11045

This bank is by far the scarcer of Ellensburg's two small size issuers, no doubt because this institution was closed by the receiver in November 1933. Evenly circulated and solid **Fine**. (400-600)

Starting Bid: \$240

WEST VIRGINIA

26573 Grafton, WV - \$20 1929 Ty. 1 The First NB Ch. # 2445

A bright, well margined example from the sole issuer in this Taylor County locale. PMG **Very Fine 30**. (300-400)

Starting Bid: \$180

26574 Huntington, WV - \$20 1902 Plain Back Fr. 654 The Commercial NB Ch. # 4607

This beautifully fresh PCGS **Choice About New 58PPQ** note bears the second of two titles under which this bank issued. Tonight's offering displays superbly original and deeply embossed paper surfaces and would be at least a Choice CU but for a couple of light storage bends. (500-700)

Starting Bid: \$300

26575 Morgantown, WV - \$20 1929 Ty. 1 The Second NB Ch. # 2458

The census lists only seven Series 1929 notes for this tough Morgantown bank and that does not include this recent discovery. There has also been only one small size note appearance since 2008. Pleasing, well margined PCGS **Very Fine 20**. (600-800)

Starting Bid: \$360



26576 Philippi, WV - \$20 1929 Ty. 2 First NB Ch. # 14053
A lovely example for the grade with excellent margins and perfect centering. We have sold several examples from the small run of about a dozen twenties which make up the census, with each bringing high three-figure prices. With a 14000 charter number as well, this should prove to be a real prize for any variety of national collectors. **PMG Choice About Uncirculated 58. (700-900)**
Starting Bid: \$420

26577 Ripley, WV - \$10 1929 Ty. 2 The First NB Ch. # 10762
This institution was the sole issuer from here and emitted Plain Backs and the 1929 series only prior to failing in 1932. Tonight's offering is a most attractive piece with bright paper, vibrant color, and deep, original embossing. **PMG Choice Uncirculated 64 EPQ. (400-600)**
Starting Bid: \$240



26578 Welch, WV - \$5 1929 Ty. 1 McDowell County NB Ch. # 9071
One of only four 1929 Series notes reported from this downright rare West Virginia bank that issued Type Ones only in small size before the receiver arrived in October of 1932. It is an evenly circulated and solid **PMG Very Fine 20. (750-1,000)**
Starting Bid: \$450

26579 Wheeling, WV - \$10 1929 Ty. 1 The National Exchange Bank Ch. # 5164
A fully original and embossed small size \$10 from this major Wheeling bank that is only held back from a gem grade by its centering. **PMG Choice Uncirculated 64 EPQ. (300-400)**
Starting Bid: \$180

WISCONSIN

26580 Ashland, WI - \$100 1929 Ty. 1 The Northern NB Ch. # 3607
A moderately circulated high denomination note from this Ashland bank that failed to make it out of the Great Depression. Traces of embossing are seen on this **PCGS Apparent Very Fine 25** example that has some light staining. **(500-700)**
Starting Bid: \$300

26581 Bangor, WI - \$10 1929 Ty. 1 The First NB Ch. # 13202
This is a nice example from this scarcer western Wisconsin bank. Traces of embossing are still found on this bright **PCGS Very Fine 30PPQ** note. **(500-700)**
Starting Bid: \$300

26582 Hartford, WI - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (M)8671
Aside from the Chet Krause collection sales, public offerings from this Washington County bank are few and far between. Tonight's offering is new to the census and is a bright and original **Very Fine+** with attractive color and bold stamped signatures. **(400-600)**
Starting Bid: \$240

26583 Kenosha, WI - \$10 1929 Ty. 1 The First NB Ch. # 212
This \$10 has the second president that you will find on Series 1929 notes of this low charter number bank. His name is Lynn Hannahs, a 1902 graduate of Kenosha High School. Bright, well embossed **Extremely Fine. (300-400)**
Starting Bid: \$180

26584 Marinette, WI - \$20 1929 Ty. 1 The Stephenson NB Ch. # 4137
From the second of Marinette's two national banks, this small size \$20 never saw any circulation but did acquire some staining while being tucked away. **PCGS Apparent Choice New 63. (250-350)**

26585 Milwaukee, WI - \$10 1929 Ty. 1 Marine National Exchange Bank Ch. # 5458
This note bears the second title under which this Badger State institution issued, one which it adopted after the Marine Bank absorbed the old National Exchange Bank. While certainly not scarce judged by bank rarity, this lovely near-Gem example features vivid color and pack fresh paper quality. **PCGS Very Choice New 64PPQ. (200-300)**

26586 Racine, WI - \$20 1929 Ty. 1 First NB & TC Ch. # 457
A bright, nicely margined, and well embossed small size \$10 from this Racine bank that has a red ink mark on its back. **PCGS Choice About New 55. (250-350)**

26587 Ripon, WI - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)425
Dark penned signatures are found on this bright and original **PMG About Uncirculated 50 EPQ** \$20 that is one of the nicer large size notes you will find on this charter number. Cashier F. Spratt served at least two presidents of this bank. **(400-600)**
Starting Bid: \$240

26588 Sparta, WI - \$5 1902 Plain Back Fr. 606 The Farmers NB Ch. # 11463
This Monroe County bank was chartered in 1919 and issued large size and small size notes in the \$5 denomination only. This attractive piece boasts still strong stamped signatures and solid, original embossing. **PMG Choice Very Fine 35. (400-600)**
Starting Bid: \$240

26589 Superior, WI - \$20 1902 Plain Back Fr. 652 The First NB of the City of Superior Ch. # (M)3926
A bright and crisp example of this Douglas County bank's second title that bears an unusual title layout. **Fine**, with legible stamped signatures. **(300-400)**
Starting Bid: \$180



26590 Waukesha, WI - \$10 1882 Brown Back Fr. 490 The National Exchange Bank Ch. # (M)2647

Not the rarest Wisconsin bank but this is the sole Brown Back of any denomination reported from this charter. It is a crisp, well margined note with virtually all of its original colors and dark pen signatures. A couple of small rust stains in the right margin have caused PMG to assign a grade of **Very Fine 25 Net.** (750-950)

Starting Bid: \$450

26591 Waukesha, WI - \$10 1882 Value Back Fr. 577 The National Exchange Bank Ch. # (M)2647

A moderately circulated example of a tougher type and denomination for the state of Wisconsin, this \$10 Value Back grades **Fine** with nice color and signatures. It also does have some rust stains found on the back and a couple of small edge splits. (350-450)

Starting Bid: \$210

26592 Weyauwega, WI - \$20 1902 Date Back Fr. 642 The First NB Ch. # (M)7470

A most attractive example from this elusive location that is the second \$20 Date Back to be reported and easily the finer of the pair. Nice PMG **Choice Very Fine 35 EPQ**, with vibrant color and lovely pen signatures. (700-900)

Starting Bid: \$420

WYOMING



26593 Casper, WY - \$20 1929 Ty. 1 The Casper NB Ch. # 6850

A more than acceptable small size note from a state where supply never quite seems to catch up with demand. PCGS **Very Fine 20**, with low serial number 3. (700-900)

Starting Bid: \$420

26594 Casper, WY - \$20 1929 Ty. 1 The Wyoming NB Ch. # 10533

A moderately circulated and problem free example from this always popular location. PCGS **Very Fine 25.** (600-800)

Starting Bid: \$360

26595 Green River, WY - \$20 1929 Ty. 1 First NB Ch. # 10698

Not a rare bank, but there are never enough Wyoming notes to satisfy the demand from collectors. This example from the Wyoming state set we are offering is a bright and crisp PCGS **Very Fine 25.** (800-1,000)

Starting Bid: \$480

26596 Kemmerer, WY - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5480

A decent overprint and boldly printed design elements assist in the eye appeal of this evenly circulated and solid large size Wyoming note. Crisp **Fine**, with faint but legible stamped signatures. (800-1,200)

Starting Bid: \$480

26597 Lander, WY - \$10 1929 Ty. 2 The First NB Ch. # 4720

A decent mid-grade example from this better Wyoming bank that has barely twenty small size notes reported. PCGS **Very Fine 25.** (600-800)

Starting Bid: \$360

26598 Laramie, WY - \$10 1929 Ty. 1 The Albany NB Ch. # 3615

A considerably higher grade than normal example from this much in demand state. This \$10 is a bright, well embossed note that has sustained only light circulation. PCGS **Very Fine 35.** (600-800)

Starting Bid: \$360

26599 Laramie, WY - \$20 1929 Ty. 1 The Albany NB Ch. # 3615

This bright and crisp PCGS **Very Fine 30** note comes from one of the two banks in Laramie to issue the 1929 series. This institution's emissions carry two titles, with the 1929 series confined to this, the second title. (400-600)

Starting Bid: \$240

26600 Laramie, WY - \$20 1929 Ty. 1 The First NB Ch. # 4989

This attractive example from a popular Western state retains nice color and plenty of original embossing. Wyoming notes are always needed by state collectors and this problem free PCGS **Very Fine 30** specimen will be actively pursued. (500-700)

Starting Bid: \$300

26601 Rawlins, WY - \$10 1929 Ty. 2 The Rawlins NB Ch. # 5413

Not the rarest Wyoming bank but this is easily the finest small size note we have ever offered from this charter. It is listed in the census as a Choice CU but PCGS obviously found something, in their opinion, they didn't like about this pretty, well embossed \$10 and assigned it a grade of **About New 53.** (750-950)

Starting Bid: \$450

SMALL SIZE

LEGAL TENDER NOTES



26602 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 66PPQ.

Pleasing even margins frame this nicely inked note that appears as if it was printed yesterday. (600-800)

Starting Bid: \$360

26603 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 65PPQ.

Natural paper wave rolls across this well embossed, widely margined example of this popular one Friedberg number type note. (500-700)

Starting Bid: \$300

26604 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

The inks are dark, the margins are ample, and the paper surfaces are original on this appealing example of this one Friedberg number type. (500-700)

Starting Bid: \$300

26605 Low Serial Number 00000400 Fr. 1500 \$1 1928 Legal Tender Note. PMG About Uncirculated 55 EPQ.

An embossed example with serial number A00000400A. This is one of the lowest serial numbers that we have auctioned for Fr. 1500. (400-600)

Starting Bid: \$240

26606 Fr. 1501 \$2 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

Only one note comes nicer than this widely margined and crackling fresh Legal Deuce according to the latest PMG population report. (600-800)

Starting Bid: \$360

26607 Fr. 1501 \$2 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.

Perfect embossing of the third print is noted. The paper is bright and wholly original. (600-800)

Starting Bid: \$360

26608 Fr. 1501 \$2 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

A vivid red overprint, original embossing, and superb paper surfaces are characteristics of this attractive deuce. (400-600)

Starting Bid: \$240

26609 Fr. 1501 \$2 1928 Legal Tender Note. Missing Back Plate Number. PCGS Apparent Very Choice New 64.

A scarce error with the back plate number obstructed or missing. This well embossed note has a couple of minute edge tears in its top margin. (300-400)

Starting Bid: \$180

26610 Fr. 1502 \$2 1928A Legal Tender Note. PCGS Very Choice New 64PPQ.

Original paper surfaces and a bright red overprint are attributes of this lovely, near-Gem \$2 Legal. (350-450)

Starting Bid: \$210



26611 Fr. 1503 \$2 1928B Legal Tender Note. PCGS Very Choice New 64PPQ.

A very bright and fresh example of this key legal Deuce that has retained great color and original surfaces. (900-1,200)

Starting Bid: \$525

26612 Fr. 1503 \$2 1928B Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

One of the scarcer Series dates for \$5 Legal Tenders, this example is a welcome addition to the population reports, sporting pleasing paper and original paper wave.

From The Dr. A. Wayne Schmalhausen Collection (700-900)

Starting Bid: \$420

26613 Fr. 1503 \$2 1928B Legal Tender Note. PMG About Uncirculated 50.

Just a hint of circulation is seen on this bright Legal Tender deuce which is seen here in a somewhat more affordable grade. Bold ink colors and ample margins are exhibited by this pleasing example from this tough series. (500-700)

Starting Bid: \$300

26614 Fr. 1504 \$2 1928C Legal Tender Note. PMG Choice Uncirculated 63 EPQ.

A tight bottom margin was the grade limiting factor on this brightly overprinted note.

From The Dr. A. Wayne Schmalhausen Collection (300-500)

Starting Bid: \$180

26615 Fr. 1505 \$2 1928D Legal Tender Notes. Four Consecutive Examples. PMG Graded.

A D-A block quartet with one note grading **Gem Uncirculated 66 EPQ** and three pieces **Gem Uncirculated 65 EPQ**. (Total: 4 notes) (500-700)

Starting Bid: \$300

26616 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

The overprint remains quite bright, and the embossing is pronounced on this always in demand \$2 Legal replacement note. (500-700)

Starting Bid: \$300



26617 Fr. 1505★ \$2 1928D Legal Tender Note. PCGS Very Choice New 64PPQ.

The overprint remains quite bright and the embossing pronounced on this always in demand replacement note. (800-1,100)

Starting Bid: \$480

26618 Fr. 1505★ \$2 1928D Mule Legal Tender Note. PMG About Uncirculated 55.

A wonderful example of this rather scarce mule legal star that has blazing ink colors and only some light handling. With the Schwartz-Lindquist value at \$350 in VF and \$1,400 in CU we expect a realization in the area of... (800-1,000)

Starting Bid: \$480

26619 Fr. 1506 \$2 1928E Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

A wonderfully margined Legal Deuce with plenty of embossing and a bright red overprint. (300-400)

Starting Bid: \$180

26620 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

Crisp and original paper is seen through the holder. (350-450)

Starting Bid: \$210

26621 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Choice Uncirculated 63 EPQ.

A lovely example of this scarcer early red seal star that features three sizable margins, bright paper, and a bold red overprint. (300-400)

Starting Bid: \$180

26622 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Gem Uncirculated 65 EPQ.

Fresh, bright, and fully original, a lovely, well margined example of this scarce \$2 Legal replacement note. This past July, we sold an identically graded piece for \$822.50. (800-1,000)

Starting Bid: \$480

26623 Fr. 1509 \$2 1953 Legal Tender Notes. Fifty Examples. Choice Crisp Uncirculated.

This looks like a star half pack, but it is not. The first and second notes are stars with the last two digits of their serial numbers being "01" and "02." The next 48 pieces are regular notes and their serial numbers end in 03 through 50. Teller 2 neatly rubber stamped the bank band on "Aug 6 1962." (Total: 50 notes) (600-800)

Starting Bid: \$360

26624 Fr. 1510★ \$2 1953A Legal Tender Notes. Four Consecutive Examples.

A boldly embossed quartet with the first three stars grading **Choice CU** and the fourth weighing in at **AU**.. (Total: 4 notes) (125-175)

26625 Fr. 1512 \$2 1953C Legal Tender Note. PCGS Superb Gem New 68PPQ.

Boardwalk margins are the mainstay of this deeply embossed Legal Deuce that appears to warrant an even higher grade. (300-400)

Starting Bid: \$180



26626 Fr. 1513 \$2 1963 Legal Tender Note. PCGS Superb Gem New 69PPQ.

Behemoth margins frame this lovely \$2 Legal Tender. (500-700)

Starting Bid: \$300

26627 Fr. 1513 \$2 1963 Legal Tender Notes. Fifty-one Examples. Choice Crisp Uncirculated.

This grouping kicks off with two consecutive stars followed by 49 consecutive regular notes. (Total: 51 notes) (500-700)

Starting Bid: \$300

26628 Fr. 1513 \$2 1963 Legal Tender Notes. Forty-seven Consecutive Examples.

Forty-six pieces clock in at **Choice CU** or better, while the first note grades **Choice AU**. (Total: 47 notes) (500-700)

Starting Bid: \$300

26629 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100.

The inside notes grade **Choice CU** or better, while a few of the outside pieces clock in at **Choice AU**. The last original pack that we auctioned in a similar grade realized \$1292.50 in September 2016. (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600

26630 Fr. 1513 \$2 1963 Legal Tender Notes. Pack of 100. Choice Crisp Uncirculated or Better.

A nicely preserved pack that is held by a Federal Reserve Bank of Chicago band with a date stamp of "Jan 3 1966." (Total: 100 notes) (1,000-1,500)

Starting Bid: \$600

26631 Fr. 1514 \$2 1963A Legal Tender Note. PCGS Choice About New 58PPQ.

In the last half decade, just one other Courtesy Autographed Legal Tender \$2 has appeared in our auctions. This piece is a lovely example with Henry H. Fowler's signature and a cute serial number. What's more, we have only seen Fowler's signature on one other \$2 Legal, and that appearance was nearly 15 years ago. (250-350)

26632 Fr. 1527★ \$5 1928B Legal Tender Note. PMG Extremely Fine 40.

A bright and colorful example of this scarce red seal replacement note that has sustained only light circulation. (300-400)

Starting Bid: \$180

26633 Fr. 1530★ \$5 1928E Legal Tender Note. PMG Choice About Unc 58 EPQ.

Natural paper wave, good color, and bold embossing are seen on this very lightly handled example of a somewhat tougher red seal star. (500-700)

Starting Bid: \$300

26634 Fr. 1531 \$5 1928F Wide I Legal Tender Note. PMG Superb Gem Unc 67 EPQ.

The embossing is as bold as one will find for the type. Lovely and near perfect. (500-700)

Starting Bid: \$300

26635 Fr. 1531★ \$5 1928F Wide I Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

Treasury Seal embossing and rolling paper wave are viewed through the third-party holder of this most attractive, near-Gem Wide I \$5 Legal star. (400-600)

Starting Bid: \$240

26636 Fr. 1536 \$5 1963 Legal Tender Note. PCGS Superb Gem New 69PPQ.

Four years have passed since this grade was offered to collectors. It is perfection as the award of a 70 grade is something that the naked eye can barely tell apart from a 69. (300-400)

Starting Bid: \$180

26637 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

The colors are sharp and the margins adequate on this strongly embossed \$100 Legal. (300-500)

Starting Bid: \$180

26638 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.

A bright example which, with just a hair better centering, would likely have made the Gem 65 designation.

From The Dr. A. Wayne Schmalhausen Collection (300-500)

Starting Bid: \$180

26639 Fr. 1550 \$100 1966 Legal Tender Note. PMG About Uncirculated 55.

This is a very lightly circulated example of a very attractive legal hundred that has broad margins and bright colors. (250-350)

Starting Bid: \$100

26640 Fr. 1550 \$100 1966 Legal Tender Notes. Two Consecutive Examples. PMG About Uncirculated 53 EPQ.

A lightly handled pair of \$100 Legals that are nicely margined and which have a deep red overprint. (Total: 2 notes) (500-700)

Starting Bid: \$300

26641 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Extremely Fine 45.

Plenty of embossing can be seen beneath the holder on this vividly hued note. (200-300)

Starting Bid: \$100

26642 Fr. 1550 \$100 1966 Legal Tender Note. PMG Choice Extremely Fine 45.

The vibrant red overprint stands out on the paper, adding to the eye appeal of this lightly circulated example. (200-300)

26643 Fr. 1550 \$100 1966 Legal Tender Note. PMG Extremely Fine 40.

A bold red overprint and even circulation add to the appeal of this lightly handled note. (175-225)

26644 Fr. 1550 \$100 1966 Legal Tender Note. PMG Extremely Fine 40.

This note carries many firsts that include the first \$100 small size United States Note, the first note to carry the new Treasury Seal with the English inscription, the only note to bear Series 1966, and the first note in over 20 years to be printed from plates with engraved signatures and dates. (175-225)



26645 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Choice About Unc 58.

A pleasing red seal replacement note that retains tons of brightness and crispness. (700-900)

Starting Bid: \$420

26646 Fr. 1550★ \$100 1966 Legal Tender Note. PMG About Uncirculated 55.

A bright, lightly handled replacement note that is well margined. (500-700)

Starting Bid: \$300

SILVER CERTIFICATES

26647 Fr. 1600 \$1 1928 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A lovely Gem Silver Certificate sporting two digit serial number B00000044A. (400-600)

Starting Bid: \$240



26648 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Fully embossed with margins that could qualify for a Gem grade. (900-1,100)

Starting Bid: \$525

26649 Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A lovely Silver Certificate which was set aside as a part of a low serial number run. This piece boasts three digit number S00000162A. (500-600)

Starting Bid: \$300

26650 Reverse Changeover Pair Fr. 1602/Fr. 1601 \$1 1928B/1928A Silver Certificates. PCGS Very Choice New 64PPQ.

A lovely and scarce changeover pair. The perfectly matching grade adds to the appeal. (Total: 2 notes) (400-600)

Starting Bid: \$240

26651 Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A lovely Silver Certificate sporting low, three-digit serial number S00000194A. (300-350)

Starting Bid: \$180

26652 Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Just a few serial number removed from a Superb Gem also offered here tonight. The eye appeal is nearly identical, with any difference for the two grades hidden by the holders. (300-400)

Starting Bid: \$180

26653 Experimental Y-B Block Fr. 1601 \$1 1928A Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A high-grade Experimental with paper originality and ideal color. (500-700)

Starting Bid: \$300

26654 Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A K-A block note with serial number 194. The embossing is unmistakably original. (300-500)

Starting Bid: \$180

26655 Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Three digit serial number K00000162A is seen on this well margined Silver Ace. (300-500)

Starting Bid: \$180

26656 Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 63 EPQ.

Not too far removed from another K-A block three-digit serial number offered here today. The K00000167A is perfectly embossed. (300-500)

Starting Bid: \$180

26657 \$1 Silver Certificates.

Near-Solid T44444442A Fr. 1601 1928A Choice CU;

Fr. 1619 1957 Gem CU;

Serial A00002368A Fr. 1620 1957A Gem CU. (Total: 3 notes) (150-200)

26658 Fr. 1601 \$1 1928A Silver Certificate. D-A Block. PMG Choice Very Fine 35 Net.

A moderately circulated example of by far the scarcest block for this early \$1 Silver series. The left half of the back shows some staining and there are a few splits. (200-300)

26659 Fr. 1601★ \$1 1928A Silver Certificate. PCGS Gem New 65PPQ.

A nicely centered example displaying strong embossing and evident originality. Bold overprints and excellent contrast of the inks are also highlights of this pretty star note. (750-950)

Starting Bid: \$450

26660 Fr. 1601★ \$1 1928A Silver Certificate. PMG Choice About Unc 58 EPQ.

Bold ink, bright paper, and embossing are traits of this attractive Silver star. (300-400)

Starting Bid: \$180

26661 Low Serial Number G00000023B Fr. 1602 \$1 1928B Silver Certificate. PCGS Very Choice New 64.

Two digit serial number 23 is carried by this nicely embossed and sharply inked \$1 Silver. (200-300)

26662 Fr. 1602★ \$1 1928B Silver Certificate. PMG Choice About Unc 58 EPQ.

A lovely example of this tough \$1 Silver star that features bold ink colors and no discernable evidence of circulation in its third party holder. It also carries a new low serial number for the Schwartz-Lindquist reference. (400-600)

Starting Bid: \$240



26663 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice New 63PPQ.

The second scarcest series for \$1 Silvers. This handsome G-B block note displays natural paper wave, embossing, plus dark inks, and white paper. The latest piece that we auctioned at this precise PCGS grade realized \$470 in March 2016. The earlier example is 53 serial numbers removed from the current Fr. 1603. (500-700)

Starting Bid: \$300

26664 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice New 63PPQ.

The overprint is so well embossed that one could cut themselves on the points of the seal. (350-450)

Starting Bid: \$210

26665 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice About New 55.

Vibrant colors, sharp corners, and bright paper are observed on this lightly handled example of the scarcer D-B block for this tough series. (600-800)

Starting Bid: \$360

26666 Fr. 1603 \$1 1928C Silver Certificate. PCGS About New 50PPQ.

This note only trails the 1928E in importance for the \$1 Silver issue. This scarcer D-B block example has seen only light circulation and features vibrant color and strictly original surfaces. (600-800)

Starting Bid: \$360

26667 Fr. 1604 \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Seven blocks were used for Fr. 1604, D-B, F-B, E-B, G-B, H-B, I-B, and J-B. This nicely preserved example is from the H-B block. (400-600)

Starting Bid: \$240

26668 Fr. 1604 \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.

The finest details of the overprint are seen perfectly embossed.

From The Dr. A. Wayne Schmalhausen Collection (400-600)

Starting Bid: \$240

26669 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A lovely and well embossed Silver Certificate from the first block, A-A. (500-700)

Starting Bid: \$300

26670 Low Binary Serial Number A00000110A Fr. 1606 \$1 1934 Silver Certificate. PMG Choice Uncirculated 64.

All 0's and 1's in the serial number make for a binary serial number. This nicely preserved example also serves double duty as the 110th note of the 1934 Series. It was originally issued as part of an uncut sheet. (400-600)

Starting Bid: \$240

26671 Fr. 1607 \$1 1935 Mule Silver Certificate. PCGS Gem New 65PPQ.

This R-A Mule is from the scarce final regular block for the 1935 Series. It exhibits nice centering, solid embossing, and vibrant color. (350-450)

Starting Bid: \$210

26672 Fr. 1607 \$1 1935 Silver Certificate. C-B Experimental Block. PMG Choice Uncirculated 64 EPQ.

The Series 1935 Silver Certificates were part of an experiment in 1937 to test the durability and surface characteristics of a new type of paper that would potentially be utilized to print currency. The A-B and B-B blocks were printed on variants of the new paper, the C-B block notes were the control group. The results were inconclusive, and printing continued using the traditional Crane banknote paper. This lovely example boasts neat two digit serial number C00000045B and is fully equal to the 64 EPQ example we sold last year with serial number C00000059B that sold for \$763.50 in last year's FUN sale. (700-900)

Starting Bid: \$420

26673 Low Serial Number Q00000020C Fr. 1608 \$1 1935A Silver Certificate. PCGS Very Choice New 64PPQ.

Two-digit serial number Q00000020C appears on this well embossed Silver Ace that only needs better centering to achieve the Gem grade. (250-350)

26674 Fr. 1609 \$1 1935A R Silver Certificate. PCGS Very Choice New 64PPQ.

Great color and natural paper wave are characteristics of this lovely example of the scarcer of the two Experimental notes. (400-600)

Starting Bid: \$240



26675 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 66 EPQ.

An attractive "S" experimental note connected to the World War Two war effort. "R" and "S" notes were released in the Chicago area on June 20, 1944 to test regular and special paper head-to-head. "R" notes were of the regular paper variety and the "S" notes were printed on the special paper. The test was inconclusive and paper money collectors and the general public received the blame from the Treasury Department for removing the notes from circulation as they were marked distinctively. These experimentals have been popular ever since. (800-1,000)

Starting Bid: \$480

26676 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A well margined "S" example with embossing and ideal color. The last example that we auctioned at the PMG 65 EPQ grade realized \$705 last May. (700-900)

Starting Bid: \$420

26677 Fr. 1610 \$1 1935A S Silver Certificate. PCGS Gem New 65PPQ.

This is an attractive, original example of this popular "S" experimental that is well margined with nice color and embossing. (700-900)

Starting Bid: \$420

26678 Fr. 1610 \$1 1935A S Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Wide even margins and deep embossing enhance the look of this well printed Gem experimental note. (700-900)

Starting Bid: \$420

26679 Fr. 1610 \$1 1935A S Silver Certificate. PMG Choice Uncirculated 64 EPQ.

The bold blue serial numbers and Treasury Seal contrast nicely with the rich red "S" on this well printed experimental note. (400-600)

Starting Bid: \$240

26680 Fr. 1610 \$1 1935A S Silver Certificate. PMG Choice Uncirculated 64.

A lovely and colorful Experimental Silver Certificate with solid margins. (400-600)

Starting Bid: \$240

26681 Fr. 1611 \$1 1935B Silver Certificate. PCGS Superb Gem New 68PPQ.

Just two other examples of this Friedberg number have been offered at public auction, with the last appearance in early 2014. That last appearance was also a PCGS graded example with a \$763 realization. (600-800)

Starting Bid: \$360

26682 Fr. 1611★ \$1 1935B Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This is a tough series for Stars as it was current from only July 1945 to July 1946. The embossing is strong on this widely margined example. (500-700)

Starting Bid: \$300

26683 Fr. 1611★ \$1 1935B Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A most attractive example of this tougher Silver Ace replacement note that displays four wide margins and superb paper surfaces. (500-700)

Starting Bid: \$300



26684 Fr. 1612★ \$1 1935C Silver Certificate. PCGS Superb Gem New 68PPQ.

A star that is deceptively scarce at this ultra-high grade level. With stars at the "67" level achieving close to the \$300 mark recently, this near-perfect example should approach... (500-700)

Starting Bid: \$300

26685 Fr. 1615 \$1 1935F Silver Certificates. Pack of 100.

A pack from the B-J block which was not only the last block for 1935F, but it was also a partially printed block. This is the first time that we have offered a B-J block pack of the 1935F Series. The pack grades **Choice** CU or better, except for a few of the outside pieces that grade **Choice** AU. (Total: 100 notes) (700-1,000)

Starting Bid: \$420

26686 Fr. 1617★ \$1 1935G With Motto Silver Certificates. Three Consecutive Examples. Choice Crisp Uncirculated.

A wonderful trio of replacement notes which carry the "In God We Trust" motto. They are evenly margined for the grade and pack-fresh. (Total: 3 notes) (300-500)

Starting Bid: \$180

26687 Fr. 1618★ \$1 1935H Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A well margined and pack fresh example of this somewhat scarcer \$1 Silver replacement note. (250-350)

26688 Fr. 1619 \$1 1957 Silver Certificates. Sixty-nine Consecutive Examples.

A vast majority of these E-A block pieces grade **Choice** CU or better with the rest being in the **Choice** AU grade due to minor corner folds. (Total: 69 notes) (600-800)

Starting Bid: \$360

26689 Fr. 1620 \$1 1957A Silver Certificates. Original Pack of 100.

A coveted "birth year" pack where the notes have serial numbers with the last four digits representing the years of the twentieth century. However, this M-A block pack has only the "years" 1901-1995 as the last five pieces are consecutive *A notes. This pack grades **Choice** CU, except for the first six examples that weigh in at **Choice** AU. (Total: 100 notes) (600-900)

Starting Bid: \$360

26690 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.

A W-A block pack with each note having four broad margins. (Total: 100 notes) (700-900)

Starting Bid: \$420

26691 Fr. 1651 \$5 1934A Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Serial number K00000800A graces this lovely \$5 Silver Certificate. (300-500)

Starting Bid: \$180

26692 Fr. 1652★ \$5 1934B Silver Certificates. Two Examples. Fine or Better.

A pair of stars with both having minor staining. (Total: 2 notes) (100-150)

26693 Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A much tougher star note in gem grade as proven by the \$400 or more price tag of the last couple of gems that we sold. (400-600)

Starting Bid: \$240

26694 Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Strong embossing is displayed by this evenly margined and well inked wide variety replacement note. (300-500)

Starting Bid: \$180

26695 Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Choice About Unc 58 EPQ.

It is difficult to discern the evidence of circulation through the third party holder of this scarce Star note that has nice margins and bold inks. (200-300)

26696 Fr. 1654 \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 67 EPQ★.

Great margins, embossing, and natural paper surfaces add to the attractiveness of this Wide I \$5 Silver Certificate from the T-A block that has also received the “★” designation from PMG for exceptional eye appeal. (150-200)

26697 Fr. 1654 \$5 1934D Wide I Silver Certificate. PCGS Extremely Fine 40PPQ.

Georgia Neese Clark has graciously lent her penned signature to this average circulated note. (250-350)

26698 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Deep embossing and superb paper quality are seen on this Wide I variety blue seal star that has been blessed with exceptional paper surfaces, great centering, and bold ink colors. PMG has not graded any Wide I stars finer than this lovely example. (700-900)

Starting Bid: \$420



26699 Fr. 1654★ \$5 1934D Narrow Silver Certificate. PMG Gem Uncirculated 65 EPQ.

An exceptional example of this much scarcer Narrow star that is abundantly margined, sharply inked, and boldly embossed. (600-800)

Starting Bid: \$360

26700 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Gem Uncirculated 65 EPQ.

The deep blue overprints make the star on these replacement notes really stand out.

From The Dr. A. Wayne Schmalhausen Collection (300-400)

Starting Bid: \$180

26701 Fr. 1654★ \$5 1934D Wide II Silver Certificate. PMG About Uncirculated 55.

This is one of the nicest examples of this scarce Wide II variety star that we have been able to auction. “Great Embossing” is mentioned on the third party label as this note was graded by PMG in the days before the “EPQ” modifier was added to grades. We concur with the “Great Embossing” statement. (700-900)

Starting Bid: \$420

26702 Fr. 1656★ \$5 1953A Silver Certificate. PMG Superb Gem Unc 67 EPQ.

Wide margins and natural paper wave are just some of the attributes of this attractive Silver replacement note. (300-400)

Starting Bid: \$180

26703 Fr. 1702 \$10 1934A Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Original paper wave and strong embossing can be seen in the holder. (300-400)

Starting Bid: \$180

26704 Fr. 1704 \$10 1934C Silver Certificate. PCGS Superb Gem New 68PPQ.

A perfect \$10 Silver that is as fine as collectors have to choose from. The margins are ideal with solid embossing. (700-900)

Starting Bid: \$420

26705 Fr. 1706★ \$10 1953 Silver Certificate. PCGS Choice About New 58.

A very lightly circulated example of this challenging later Blue Seal Star that has bright blue ink and embossing visible through the holder. (300-400)

Starting Bid: \$180

26706 Fr. 1707★ \$10 1953A Silver Certificate. PMG Gem Uncirculated 65 EPQ.

The eggshell paper texture that is unique to notes printed in the 1950s is seen on this lovely Star note.

From The Dr. A. Wayne Schmalhausen Collection (500-700)

Starting Bid: \$300

26707 Fr. 1707★ \$10 1953A Silver Certificate. PCGS Gem New 65PPQ.

The paper wave is unmistakably original with a deep blue overprint. (500-700)

Starting Bid: \$300

26708 Fr. 1708 \$10 1953B Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A wholly original and pretty \$10 Silver. (300-400)

Starting Bid: \$180

FEDERAL RESERVE BANK NOTES

26709 Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Strong embossing and dark inks are hallmarks of this well margined Philadelphia \$5. (300-400)

Starting Bid: \$180

26710 Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

Three large margins are seen on this well embossed Philadelphia \$5. A bit more top margin and it would certainly have had a shot at an even higher grade. (200-300)

26711 Fr. 1850-D★ \$5 1929 Federal Reserve Bank Note. PMG Very Fine 25.

A very nice star note that averages just a couple of appearances a year. (300-400)

Starting Bid: \$180

26712 Fr. 1850-G★ \$5 1929 Federal Reserve Bank Note. PMG Extremely Fine 40.

This is a very attractive and scarce star note from the Chicago district. The margins are broad and the paper surfaces reveal a few light folds which account for the grade. A couple of minor rust specks on the back have been noted by PMG. (600-800)

Starting Bid: \$360



26713 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Very Fine 25.

A mid-grade example in a comment-free holder of this key to the \$5 FRBNs. It may be wise to get the key to this set early in your collecting endeavors. (500-750)

Starting Bid: \$300

26714 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Very Fine 20.

One of the scarce \$5 FRBNs that seem to stop up collectors when building sets. This piece is wholesome for the grade with a deeply printed bank title at left. (400-600)

Starting Bid: \$240

26715 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Choice Fine 15.

The key to the \$5 Federal Reserve Bank Note series. The last Fine 15 example we offered fetched \$470 nearly two years ago, and this piece should do equally as well if not a bit better. (300-500)

Starting Bid: \$180

26716 Fr. 1860-A \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

Natural paper wave and bold embossing complement each other on this handsome, well margined Boston \$10. (450-650)

Starting Bid: \$270

26717 Fr. 1860-B \$10 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

Lovely and well margined. Our records show just one other example in this grade has been offered at auction, with no finer examples known. (700-900)

Starting Bid: \$420

26718 Fr. 1860-B \$10 1929 Federal Reserve Bank Notes. Twenty-Eight Examples. Fine or Better.

The district of New York is represented in this average circulated group of \$10 FRBNs. *There will be no returns on this lot for any reason.* (Total: 28 notes) (600-800)

Starting Bid: \$280

26719 Fr. 1860-B★ \$10 1929 Federal Reserve Bank Note. PMG About Uncirculated 53.

This is the finest example of this start note to be offered since 2009. The paper is well embossed with deep inks. (500-700)

Starting Bid: \$300

26720 Fr. 1860-C \$10 1929 Federal Reserve Bank Notes. Thirty Examples. Fine or Better.

A sizable offering of circulated Philadelphia \$10 FRBNs that show just honest wear. *There will be no returns on this lot for any reason.* (Total: 30 notes) (600-800)

Starting Bid: \$300

26721 Fr. 1860-C \$10 1929 Federal Reserve Bank Notes. Thirty Examples. Fine or Better.

A moderately circulated group of examples of the "Emergency Money of 1933" with several of the notes having claims to the VF grade level. *There will be no returns on this lot for any reason.* (Total: 30 notes) (600-800)

Starting Bid: \$300

26722 Fr. 1860-E★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 25.

Track & Price is great for tracking trends, in this case, the rarity of this note in high grade is perfectly illustrated by the lack of any third party graded examples being offered in a grade higher than Very Fine. (400-500)

Starting Bid: \$240

26723 Fr. 1860-G \$10 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

An attractive Chicago FRBN \$10 that has never been offered in a higher grade. (400-600)

Starting Bid: \$240

26724 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 30.

A well margined and problem free example of this scarce St. Louis \$10 FRBN star that has sustained only moderate circulation. (350-450)

Starting Bid: \$210



26725 Fr. 1860-I★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 25 EPQ.

Just around 20 stars are enumerated on this number. This example has nice paper for the grade that earned it the coveted EPQ modifier. (600-800)

Starting Bid: \$360

26726 \$10 1929 Federal Reserve Bank Notes. Very Good-Fine or Better.

Districts in this lot are Boston (3), Philadelphia, Cleveland, Richmond (8), Chicago (2), St. Louis (2), and Kansas City (2). Almost all of the \$10s in this lot grade "or better." *There will be no returns on this lot for any reason.* (Total: 19 notes) (350-450)

Starting Bid: \$190

26727 Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

This is a very attractive example of the "Emergency Money of 1933" from the New York district. Bright paper, wide margins, and bold inks are just some of this Gem note's attributes. (350-450)

Starting Bid: \$210

26728 Fr. 1870-C \$20 1929 Federal Reserve Bank Notes. Thirty-Two Examples. Fine or Better.

A pleasing mid-grade group of circulated \$20 FRBNs from Philadelphia with several of the pieces easily achieving the VF grade level. *There will be no returns on this lot for any reason.* (Total: 32 notes) (900-1,200)

Starting Bid: \$640

26729 Fr. 1870-C \$20 1929 Federal Reserve Bank Notes. Thirty-Three Examples. Fine or Better.

This is a sizable offering of average circulated \$20 FRBNs that all represent the Philadelphia district. *There will be no returns on this lot for any reason.* (Total: 33 notes) (900-1,200)

Starting Bid: \$660

26730 Fr. 1870-C★ \$20 1929 Federal Reserve Bank Note. PMG Choice Extremely Fine 45.

Hardly a scarce star but not at all common in this condition either, with this example in the top ten in terms of grade. It is a bright, well margined, and deeply embossed PMG **Choice Extremely Fine 45** with its only flaw being a small edge tear in its wide right margin. (700-900)

Starting Bid: \$420

26731 Fr. 1870-C★ \$20 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 EPQ.

A crisp, moderately circulated FRBN star from the Philadelphia district, a scarce note that was one of only 24,000 stars printed. (500-700)

Starting Bid: \$300

26732 Fr. 1870-C★ \$20 1929 Federal Reserve Bank Note. PMG Extremely Fine 40.

An attractive Philadelphia Star note that has some remaining original embossing. (400-500)

Starting Bid: \$240

26733 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A very pleasing example of this much scarcer Atlanta district note that exhibits wide margins along with plenty of natural paper wave and embossing. (900-1,200)

Starting Bid: \$525



26734 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Four broad margins and ideal inks are merits of this Gem Atlanta \$20. The year 2015 saw us auction two Fr. 1870s at the 65 EPQ grade level. That duo realized \$1057.50 and \$1645. (900-1,200)

Starting Bid: \$525

26735 Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.

A deeply embossed and nicely centered example of this Chicago \$20 that appears to have rolled off the press this morning. PMG has also added the comment "Great Embossing" to its holder of this pretty note. (800-1,000)

Starting Bid: \$480

26736 Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

A perfect note fro FRBN enthusiasts. The paper wave and embossing are perfect, as are the margins. (700-900)

Starting Bid: \$420

26737 Fr. 1870-G \$20 1929 Federal Reserve Bank Notes. Three Consecutive Examples. Extremely Fine-About Uncirculated.

Dark inks and paper originality are characteristics of this Chicago trio. (Total: 3 notes) (400-500)

Starting Bid: \$240

26738 Fr. 1870-J★ \$20 1929 Federal Reserve Bank Note. PMG Very Fine 25.

An appealing Kansas City FRBN star with a four digit serial number of 3484. This example has served its duty in circulation but retains solid paper for the grade. (600-800)

Starting Bid: \$360

26739 An Assortment of Fr. 1870 \$20 1929 Federal Reserve Bank Notes. Thirty Examples. Fine or Better.

Several different districts are presented in this moderately circulated group of \$20 FRBNs that show decent color. *There will be no returns on this lot for any reason.* (Total: 30 notes) (900-1,200)

Starting Bid: \$600

26740 Fr. 1880-B★ \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 25.

An evenly circulated and problem free example of this New York star that has ample margins and good color. (500-700)

Starting Bid: \$300

26741 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35.

A moderately circulated example of this tough Kansas City star that displays problem free wear and low serial number J00001856*. (600-800)

Starting Bid: \$360

26742 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.

A rich brown seal and serial numbers add to the appeal of this well margined Chicago \$100 FRBN. (400-600)

Starting Bid: \$240

26743 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PMG Very Fine 30.

Despite the low print run, the Kansas City replacement is the most readily available. Quite colorful, with bright paper displayed. (700-900)

Starting Bid: \$420

26744 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG Extremely Fine 40 EPQ.

Dallas is one of only six districts where a complete denomination set of small size FRBNs is possible. Serial number for this example is K00006098A. It is new to the census and one of the lowest you will find on Dallas \$100s. (600-800)

Starting Bid: \$360

26745 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG Extremely Fine 40.

Dallas is easily the scarcest of the seven districts that issued \$100 1929 FRBNs. (300-400)

Starting Bid: \$180

FEDERAL RESERVE NOTES

26746 Seven-of-a-Kind Kansas City 1963A FRNs PCGS Graded.

Fr. 1901-J \$1 with serial J88688888B **Gem New 65PPQ**;

Fr. 1968-J \$5 with serial J11131111A **Choice New 63**. (Total: 2 notes) (150-200)

Starting Bid: \$6

26747 Fr. 1908-B★ \$1 1974 Federal Reserve Notes. Fifty Consecutive Examples.

The first 49 stars weigh in at **Choice CU**. The last star grades **XF-AU** with a small amount of black teller ink on the back plus a miniscule left edge split. The bank band was rubber stamped in December 1975 in New Jersey and has a tape stain. (Total: 50 notes) (150-200)

26748 Fancy Serial Number 00017000 Fr. 1909-E★ \$1 1977 Federal Reserve Note. PCGS Choice About New 58PPQ.

Even thousand serial E00017000* adorns this Richmond star. (100-150)

26749 Fr. 1913-H★ \$1 1985 Federal Reserve Note. PMG Choice Uncirculated 64.

A very scarce star which is one of the keys to this series. This piece is fully margined and appears to be a screamingly original Gem in its PMG holder. (500-700)

Starting Bid: \$300

26750 “Radar” Fr. 1917-E \$1 1988A Web Federal Reserve Notes E-K Block PMG Graded.

Serial 49533594 run 8 plate combo 4-6 **Gem Uncirculated 66 EPQ**;
Serial 49644694 run 8 plate combo 8-6 **Choice Uncirculated 64 EPQ**;
Serial 50611605 run 8 plate combo 4-4 **Choice Uncirculated 64 EPQ**;
Serial 52655625 run 9 plate combo 8-8 **Choice Uncirculated 64 EPQ**.

This quartet of Web palindromes comes close to almost doubling the amount of Web “radars” that we have been able to offer. (Total: 4 notes) (400-600)

Starting Bid: \$240



26751 Fr. 1917-F \$1 1988A Web Federal Reserve “Radar” Note. PMG Gem Uncirculated 66 EPQ.

A neat “radar” serial number of 75766757 is displayed on this widely margined F-L block Run 12 1-1 combo piece. Even with just a “regular” serial number, this Web note catalogs for \$225 in the Azpiazu reference. (400-600)

Starting Bid: \$240

26752 Fr. 1917-F \$1 1988A Federal Reserve Web Note. PMG Very Fine 30.

A F-L Web note with a mismatched suffix error due to a malfunctioning character wheel. The right suffix letter is the correct “L” and the left suffix is in “limbo” with the bottom stroke of the “L” at top, a blank space in the middle, and along the bottom is the “crown point” of the “*” character. This Web is from run 12 with plate combo 1-1. Any errors on Web notes are scarce at best. (275-375)

26753 Near-Solid Serials Fr. 1921-B \$1 1995 Federal Reserve Notes. Nine Examples. Gem Crisp Uncirculated.

B-T block notes with serials 44444440, 44444441, 44444442, 44444443, 44444445, 44444446, 44444447, 44444448, and 44444449. (Total: 9 notes) (250-350)

26754 Near-Solid Serials Fr. 1928-B \$1 2003 Federal Reserve Notes. Nine Examples. Gem Crisp Uncirculated.

Serials 44444440, 44444441, 44444442, 44444443, 44444445, 44444446, 44444447, 44444448, and 44444449 are found on these B-E block \$1s. (Total: 9 notes) (250-350)

26755 Solid Two Serial Number Fr. 1934-H \$1 2009 Federal Reserve Note. PMG Very Fine 30.

An evenly circulated \$1 note that has solid twos in the serial number. (500-800)

Starting Bid: \$300

26756 Low Serial Number 00000700 Fr. 3001-E \$1 2013 Federal Reserve Note. PCGS Very Choice New 64PPQ.

An even hundred serial number note from the E-D block. (100-150)

26757 Fr. 1935-A★ \$2 1976 Federal Reserve Note. Uncut Sheet 16. Choice Crisp Uncirculated.

Tape remnants are noted near the center of the top, left, and right margins. The surfaces are otherwise quite pleasing on this sheet of \$2 Boston stars. (200-300)

26758 Fr. 1935-F★ \$2 1976 Federal Reserve Note. Uncut Sheet of 16. Choice Crisp Uncirculated.

There are tape remnants at each corner of this sheet of \$2 Atlanta stars. The sheet otherwise presents in very pleasing fashion. (200-300)

26759 Fr. 1935-H \$2 1976 Federal Reserve Notes. Eighty-nine Examples. Choice Crisp Uncirculated.

Fifty consecutive notes are held by a "Crawford County State Bank Robinson, IL" bank band. The other 39 examples are closely serial numbered and wrapped in a similar bank band. The first two notes of the latter have a small spot along the top edge.

From The Dr. A. Wayne Schmalhausen Collection (Total: 89 notes) (275-375)

26760 Fr. 1936-F★ \$2 1995 Federal Reserve Notes. Original Pack of 100.

Almost every star in this pack grades **Choice CU** or better. A couple of the front examples grade **Choice AU**, and the final piece weighs in at **AU**. (Total: 100 notes) (350-450)

Starting Bid: \$210

26761 Fr. 1938-J \$2 2003A Federal Reserve Note. PCGS Perfect New 70PPQ.

Bull's-eye centering is found within four balanced margins of this quality KC \$2 FRN which cut from a sheet. (300-500)

Starting Bid: \$180

26762 Serial Number 00002212★ Fr. 1939-B★ \$2 2009 Federal Reserve Note. PCGS Gem New 66PPQ.

A four-digit New York star deuce from a print run of only 4000 sheets that occurred during fiscal April 2012. (125-175)

26763 Fr. 1939-K★ \$2 2009 Federal Reserve Notes. Sixty-four Examples. PMG Graded.

All of these Dallas stars are closely serial numbered. Fifty-eight grade **Gem Uncirculated 66 EPQ** and six **Gem Uncirculated 65 EPQ**. (Total: 64 notes) (1,250-1,750)

Starting Bid: \$750

26764 Fr. 1940-F★ \$2 2013 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.

A pack of broad margined star deuces printed at the Fort Worth Western Currency Facility. (Total: 100 notes) (400-600)

Starting Bid: \$240

26765 Fr. 1950-C \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A well printed and strongly embossed numeric district designated Philadelphia \$5 note that is only held back from a gem grade by its centering. (300-400)

Starting Bid: \$180

26766 Fr. 1950-D \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A well printed example of this numbered district type that has great original paper surfaces and vibrant color. (250-350)



26767 Fr. 1950-I \$5 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A soft center fold is the only circulation found on this strongly embossed note that displays a bold green overprint. These numeric Minneapolis notes are tough in any grade, especially in higher grade. (500-700)

Starting Bid: \$300

26768 Fr. 1951-A★ \$5 1928A Federal Reserve Note. PMG Very Fine 20.

A very tough star, even in circulated grades. Tonight's offering shows even wear with good color remaining. (600-800)

Starting Bid: \$360

26769 Fr. 1951-G \$5 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

A beautiful example from this scarcer early series that has wide margins, great color, and original surfaces. (250-350)

26770 Fr. 1951-G★ \$5 1928A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A most difficult series to acquire replacement notes from. This is a crisp and original example of this tough star that has seen only moderate circulation. (400-600)

Starting Bid: \$240

26771 Fr. 1951-I \$5 1928A Federal Reserve Note. PMG About Uncirculated 50 EPQ.

This is an attractive, lightly circulated example of the key district for the 1928A Series. Only 652,800 examples were printed for Minneapolis, compared to more than 43 million for New York and more than 37 million for Chicago. (700-900)

Starting Bid: \$420

26772 Fr. 1951-J \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is the last series for \$5s with the district number within the district seal. The district numbers were replaced with the district letters starting with the 1928B Series. Kansas City Fives were sometimes mistaken for Tens due to the district number "10" within the district seal. Bold green inks and bright paper highlight this near-Gem example. (450-650)

Starting Bid: \$270

26773 Fr. 1951-L \$5 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

Embossing, natural paper wave, and bold inking enhance the appeal of this attractive San Francisco \$5 that is not usually seen in this lofty state of preservation. (500-700)

Starting Bid: \$300

26774 Fr. 1952-B★ \$5 1928B Dark Green Seal Federal Reserve Note. PMG Very Fine 25.

Only the third replacement note for this issue to appear at auction with us. This evenly circulated and problem free specimen also bears a new low serial number for the Schwartz-Lindquist reference. (600-800)

Starting Bid: \$360

26775 Fr. 1952-F★ \$5 1928B Federal Reserve Note. PCGS Apparent Very Fine 25.

Nice color and traces of embossing are found on this moderately circulated example of this tough early Atlanta star. Although PCGS assigns this note to the light green seal variety, it has a serial number comfortably within the range for dark green seal examples. A very tiny edge split in the right margin accounts for the apparent designation. (500-700)

Starting Bid: \$300

26776 Fr. 1952-L★ \$5 1928B Federal Reserve Note. PCGS Apparent Very Fine 25.

Only the third example of this very scarce \$5 FRN star to ever grace one of our auctions, it is an evenly circulated and well margined piece that just has some minor paper clip rust. (500-700)

Starting Bid: \$300

26777 Fr. 1955-G \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely example of this light green seal variety which is well margined with vibrant ink colors. (150-200)

26778 Fr. 1955-L \$5 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Very high on the PMG food chain, with only three other notes graded at this level with just one piece a single point finer. A very tough note in this state of preservation. (700-900)

Starting Bid: \$420

26779 Fr. 1957-L \$5 1934A Federal Reserve Note. L-B Block. PCGS Fine 15.

An evenly circulated and problem free example of this elusive San Francisco FRN that is also from the scarcer L-B block. According to Track & Price, it is the first specimen from this block to appear at public auction. Interestingly, it also carries a serial number that is well within the range for the 1934B series. (250-350)

26780 Fr. 1961-B★ \$5 1950 Wide I Federal Reserve Note. PCGS Gem New 65PPQ.

A well centered and fully original gem example of this Wide I star with plenty of embossing evident. (300-400)

Starting Bid: \$180

26781 Fr. 1996-H \$5 2013 & \$20 2013 Federal Reserve Notes.

A neat radar serial number note is graded PMG Gem Uncirculated 66 EPQ. The remaining radar, repeater and monster radar all grade GEM CU. (Total: 4 notes) (350-550)

Starting Bid: \$210

26782 "Full Up Ladder Serial Number 34567890" Fr. 1996-B \$5 2013 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ★.

A MB-A block \$5 with the highly desirable "full up ladder" 34567890 serial number. The embossing is bold. (400-600)

Starting Bid: \$240

26783 Fr. 2000-B★ \$10 1928 Federal Reserve Note. PMG Very Fine 25.

An attractive Very Fine with a nice, dark overprint. This PMG graded note is the finest third party graded note to be offered in nearly 8 years. That piece was the only finer note to appear at auction and it realized \$3,737.50 in a PMG 64 holder. (400-500)

Starting Bid: \$240

26784 Fr. 2000-C \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This pretty, well preserved Philadelphia \$10 FRN with its "Redeemable in Gold" clause faces up quite well with nice color, margins, and decent embossing. (600-800)

Starting Bid: \$360

26785 Fr. 2000-F★ \$10 1928 Federal Reserve Note. PMG Very Fine 25.

An elusive and popular Atlanta Star note. The paper is solid and problem free. (500-600)

Starting Bid: \$300

First Ever Public Offering



26786 Fr. 2000-I★ \$10 1928 Federal Reserve Note. PMG Very Fine 25.

The Very Fine price of \$750 used in the Standard Guide to Small-Size United State Paper Money may prove conservative as we have no public auction record from the last 20 or so years. A nice piece with wholesome paper and a deep green overprint. (750-1,250)

Starting Bid: \$450

26787 Fr. 2000-J★ \$10 1928 Federal Reserve Note. PMG Choice Very Fine 35.

A deep, pine-green overprint is seen on top of bright and attractive paper. (400-500)

Starting Bid: \$240

26788 Fr. 2000-L \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely, well preserved note from the San Francisco district with a bold print and four very nice margins. (400-600)

Starting Bid: \$240

26789 Fr. 2001-B★ \$10 1928A Federal Reserve Note. PMG Very Fine 25.

Track & Price reveals no auction appearances by a note above the Very Fine grade range. In fact, just on other note has been offered at auction since early 2013. A problem free piece with a deep overprint. (350-450)

Starting Bid: \$210

26790 Fr. 2001-D★ \$10 1928A Federal Reserve Note. PMG Choice Very Fine 35.

Just one finer example of this star has been offered at auction, a Gem that realized more than \$2,000. A small tear is noted by the grading service, but this note remains the nicest to be offered since that Gem sold over a decade ago. (600-900)

Starting Bid: \$360

26791 Fr. 2002-B \$10 1928B Light and Dark Green Seal FRNs. PMG Gem Uncirculated 65 EPQ.

A beautiful Gem pair with exceptional paper quality of the two different 1928B ink varieties. (Total: 2 notes) (400-600)

Starting Bid: \$240

26792 Fr. 2002-C \$10 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Great centering, embossing, and a bold green overprint are the highlights of this crisp \$10 from the Philadelphia district. Although it has been labeled by PMG as a light green seal note, it appears to be of the transitional green seal variety with a serial number within the dark green seal range. (250-350)

26793 Fr. 2002-D★ \$10 1928B Federal Reserve Note. PMG Very Fine 30.

A deep overprint is seen on the face. PMG indicates the note was retouched. (300-400)

Starting Bid: \$180

26794 Fr. 2002-G★ \$10 1928B Dark Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

The print quality is sharp and the originality undeniable on this strongly embossed Chicago star note (600-800)

Starting Bid: \$360

26795 Fr. 2002-G★ \$10 1928B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Bold colors and original paper wave can be seen through the third party holder. (300-500)

Starting Bid: \$180

26796 Fr. 2002-H \$10 1928B Federal Reserve Note. PMG Superb Gem Unc 67.

An early graded PMG note, the holder does not mention an EPQ status which is now automatic in grades this lofty. Great embossing is noticed throughout, which is noted on the holder. (300-500)

Starting Bid: \$180

26797 Fr. 2002-H★ \$10 1928B Light Green Seal Federal Reserve Note. PMG Very Fine 30.

No stars have been offered since 2013. None have been seen at auction in Uncirculated condition. (400-600)

Starting Bid: \$240

26798 Fr. 2002-L★ \$10 1928B Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A nice and problem-free San Francisco Star note. (50-100)

26799 Fr. 2002-L★ \$10 1928B Federal Reserve Note. PCGS Very Fine 25PPQ.

The last Star note from this district to appear at auction was over three years ago. This is a lovely example for the grade. (200-300)

26800 Fr. 2003-G \$10 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is a very attractive example of this scarce note that comes with bright paper, vivid light green ink, and nice embossing. (400-600)

Starting Bid: \$240

26801 Fr. 2004-E★ \$10 1934 Federal Reserve Note. PMG Very Fine 30 EPQ.

In 2014, another star in this exact grade realized \$431 at auction. That is the only other Star note listed in Track & Price. This piece boasts nice paper and a deeply overprint. (400-600)

Starting Bid: \$240

26802 Fr. 2004-L★ \$10 1934 Federal Reserve Note. PMG About Uncirculated 55.

A lightly circulated San Francisco star that is rarely seen at auction. (250-350)

26803 Fr. 2006-A★ \$10 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A lovely Star note with Gem sized margins framing the deeply printed devices. (300-400)

Starting Bid: \$180

26804 Fr. 2006-K★ \$10 1934A Federal Reserve Note. PMG Extremely Fine 40.

A very scarce Dallas star, the last of which realized \$763 in a PMG 58 holder. PMG indicates there is ink on this piece, a stray teller stamp on the face. (500-750)

Starting Bid: \$300

26805 Fr. 2008-B \$10 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Lovely and well embossed, with creamy white paper that shows original paper wave.

From The Dr. A. Wayne Schmalhausen Collection (400-500)

Starting Bid: \$240



26806 Fr. 2008-J★ \$10 1934C Wide Federal Reserve Note. PMG Choice Very Fine 35.

Track & Price lists just two star notes by serial number, with this the finer of two by a slim margin. The margins are full with decent color. PMG indicates this note has been retouched. The other example last appeared at auction in 2012, perhaps resulting in a lot of pent up demand. (150-250)

26807 Fr. 2009-A★ \$10 1934D Federal Reserve Note. PMG About Uncirculated 53.

A nice selection of 1934D \$10 Stars are offered here today. This piece has all the eye appeal of an Uncirculated example. (150-250)

26808 Fr. 2009-C★ \$10 1934D Federal Reserve Note. PCGS Very Choice New 64.

A stunning star note with incredible margins. The piece has all the look of a Gem or better note, with a little teller handling at right. (500-700)

Starting Bid: \$300

26809 Fr. 2009-D★ \$10 1934D Federal Reserve Note. PCGS Very Choice New 64PPQ.

No replacement notes from this District have been offered since 2012, with nothing in the third party graded Uncirculated range appearing in Track & Price. (350-450)

Starting Bid: \$210

26810 Fr. 2009-D★ \$10 1934D Federal Reserve Note. PCGS Choice About New 58PPQ.

The Philly Star note is also offered here today, and the two boast great margins. This piece is well embossed with ideal paper and a lone center fold. (300-400)

Starting Bid: \$180

26811 Fr. 2009-F★ \$10 1934D Federal Reserve Note. PMG Very Fine 30.

This is the first Atlanta replacement note we have offered with Track & Price currently showing two. This note makes the third and it is a pleasing mid-grade note. (400-600)

Starting Bid: \$240

26812 Fr. 2010-D★ \$10 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Full embossing of the third print is noted, especially the district seal. (250-350)

Key to Series 1950 \$20s



26813 Fr. 2010-I★ \$10 1950 Narrow Federal Reserve Note. PCGS Extremely Fine 45PPQ.

The Standard Guide to Small-Size U.S. Paper Money lists this Minneapolis Narrow Star as the key to the 1950 \$20s. We have not handled anything like it as far as grade. It is a lovely three-fold note with remaining embossing and sharp corners. With a price of \$1,000 in Unc, we can expect a price approaching that level, and would not be surprised to see it surpassed. (600-900)

Starting Bid: \$360

26814 Fr. 2010-L★ \$10 1950 Wide Federal Reserve Note. PCGS Gem New 65PPQ.

Six years have passed since anything like this San Fran star has been offered for this Friedberg number. That piece, a PCGS 58PPQ realized a little over \$500 in 2011. This pleasing Gem will easily surpass that price. (600-900)

Starting Bid: \$360

26815 Fr. 2011-K★ \$10 1950A Federal Reserve Note. PCGS Gem New 65PPQ.

Crackling fresh paper can be seen through the holder. (300-400)

Starting Bid: \$180

26816 Fr. 2013-K \$10 1950C Federal Reserve Notes. Ten Consecutive Examples.

The last nine pieces grade **Choice CU** or better. The first note clocks in at **Choice AU** with handling just under the top edge. All ten examples exhibit paper originality. (Total: 10 notes) (450-650)

Starting Bid: \$270

26817 Fr. 2032-F★ \$10 1995 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

Not much can be improved upon here as this note, most likely cut from a BEP sheet, displays hulking margins. (300-400)

Starting Bid: \$180

26818 Fr. 2032-F★ \$10 1995 Federal Reserve Note. Uncut Sheet of 16. Choice Crisp Uncirculated.

A sheet from the tougher Atlanta district. All notes within this sheet display wonderfully embossed surfaces. (300-400)

Starting Bid: \$180

26819 Fr. 2041-F \$10 2009 Federal Reserve Note. PMG Gem Uncirculated 69 EPQ.

A neat serial number starting with six consecutive fours is seen on this pleasing \$10 note. (150-250)

26820 Fr. 2050-D \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ★.

Broad margins and plenty of embossing are evident even through the holder on this lovely Cleveland \$20 that has also earned the “*” designation from PMG for exceptional eye appeal. (500-700)

Starting Bid: \$300

26821 Fr. 2050-D \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of the numbered district Cleveland note, this example has ample margins and superb embossing. High grade early FRNs are not easy to find, and this lovely note should fit the bill. (300-400)

Starting Bid: \$180



26822 Fr. 2050-H \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A boldly printed and beautifully margined numbered district example with great eye appeal from the somewhat scarcer St. Louis district which had just over 2.5 million pieces issued. A similarly graded PCGS example realized \$517.50 in our 2016 Central States sale. (550-750)

Starting Bid: \$330

26823 Fr. 2051-G \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Track & Price shows no auction appearances in a Superb grade. This piece is a wonderful Gem. (500-750)

Starting Bid: \$300

26824 Fr. 2051-K \$20 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Dark inks, natural paper wave, and traces of embossing are present on this well preserved Dallas \$20. (300-400)

Starting Bid: \$180

26825 Fr. 2053-L \$20 1928C Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A lovely Light Green overprint graces the bright paper. (400-500)

Starting Bid: \$240

26826 Fr. 2053-L \$20 1928C Light Green Seal Federal Reserve Note. PCGS Very Fine 25PPQ.

A moderately circulated example of this key date \$20. The colors are ideal for the grade, and the paper remains bright on this pleasing San Francisco specimen. (300-400)

Starting Bid: \$180

26827 Mule/Non-Mule Changeover Pair Fr. 2055-E/2055-E \$20 1934A Federal Reserve Notes PMG Graded.

This lot contains a pair of consecutive notes. The first is a mule and has macro face plate number 25 and micro back plate number 286. It grades **Gem Uncirculated 65 EPQ**. The second piece is a non-mule and has micro face plate number 22 and micro back plate number 287. It weighs in at **Choice Uncirculated 63 EPQ**. We auctioned a similar PMG graded changeover pair just 35 serial numbers removed from the present example for \$705 in January 2013. This lot is closely serial numbered to a reverse changeover pair in this auction session. (Total: 2 notes) (700-900)

Starting Bid: \$420

26828 Non-Mule/Mule Reverse Changeover Pair Fr. 2055-E/2055-E \$20 1934A Federal Reserve Notes PMG Graded.

A pair of consecutive pieces with the first note being a non-mule and having micro face plate number 22 and micro back plate number 287. It grades **Gem Uncirculated 65 EPQ**. The second piece is a mule and has macro face plate number 25 and micro back plate number 287. It weighs in at **Gem Uncirculated 65** and has traces of serial number embossing. This lot is closely serial numbered to a changeover pair in this auction session. (Total: 2 notes) (750-1,000)

Starting Bid: \$450

26829 Fr. 2057-L★ \$20 1934C Federal Reserve Note. PCGS Very Fine 35PPQ.

This is an attractive very lightly circulated Star with nice margins and good color. The serial number on this example is L01593331*. We have only been able to offer these notes in our auctions a few times over the years. The engraving on the back was changed to *The White House* from *White House* on the "New Back" designs. The changes include a balcony, taller shrubbery, and more prominent side porticos. (200-300)

26830 Fr. 2058-B \$20 1934D Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A nicely margined example that appears as if it was just printed yesterday. (400-600)

Starting Bid: \$240

26831 Fr. 2062-A★ \$20 1950C Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Perfect margins frame this attractive and original \$20. (300-400)

Starting Bid: \$180

26832 Fr. 2063-G★ \$20 1950D Federal Reserve Note. PCGS Choice About New 58PPQ.

Track & Price reveals this is the finest known third party graded replacement to be offered at auction. (250-350)

26833 Fr. 2064-G \$20 1950E Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A near perfect example from this short-printed series that was issued by only three districts. Tonight's offering is tied for the finest graded by PMG. (250-350)



26834 Fr. 2065-K \$20 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A well margined and pack fresh example of this Dallas \$20 that tied for the finest graded by PMG. (500-700)

Starting Bid: \$300

26835 Fr. 2072-E \$20 1977 Federal Reserve Notes. Two Consecutive Examples. PMG Choice About Unc 58-Choice Uncirculated 64.

An attractive pair of \$20 FRNs with one piece an "end of roll" note which PMG refers to as printed on "Abnormal Paper Stock." (Total: 2 notes) (250-350)

26836 BEP Premium Product Federal Reserve \$20 Set Fr. 2083-A-F/ Fr. 2084-G-L 1996 Federal Reserve Notes. Choice Crisp Uncirculated or Better.

The sets in this BEP offering were each hand-numbered on the certificate of authenticity page and this example is "number 797 of 2,000." Every note in this set has serial number 00001197A. This Series 1996 \$20 offering was the first BEP 24 page bound and slipcased set. Half of the notes show minor clear staining along the bottom edge. This staining is seen on notes of other BEP sets during this era. (450-650)

Starting Bid: \$270

26837 BEP Premium Product Federal Reserve \$20 Set Fr. 2083-A-F/ Fr. 2084-H-L 1996 Federal Reserve Notes. Choice Crisp Uncirculated or Better.

This is set number "150 of 2,000" and each note has serial number 00000550. The E and J district notes have a small amount of clear staining along the bottom edge. This staining is seen on notes of other BEP sets during this era. There is no G District note. (Total: 11 notes) (500-700)

Starting Bid: \$300

26838 Fr. 2095-F \$20 2009 Federal Reserve Notes. PMG Superb Gem Unc 68 EPQ and 67 EPQ.

Matching serial numbers are displayed by this pair of notes with one from the JF-D block and the other the JF-E block. Seven sixes in a row with the last digit a nine which is an upside-down six. (Total: 2 notes) (300-500)

Starting Bid: \$180

26839 0's, 3's, and 5's Wild \$20 FRNs Gem Crisp Uncirculated.

Fr. 2095-H 2009 - JH-B serials 00003005, 00005003;

Fr. 2097-E 2013 - ME-B palindromes 35000053, 35555553, repeater 35553555, serials 35000035 and 35555555. (Total: 7 notes) (275-375)

Starting Bid: \$140

26840 1's and 3's Wild Fr. 2097-L \$20 2013 Federal Reserve Notes. Five Examples. Gem Crisp Uncirculated.

Five \$20s from the ML-F block are in this lot. There are two repeaters with serial numbers 13131313 and 13331333. Palindrome serial 13333331 is also included. Serial numbers 13013013 and 13333333 are the final two notes. (Total: 5 notes) (275-375)

26841 Fr. 2100-A \$50 1928 Federal Reserve Note. PMG Choice Very Fine 35.

One of the keys to completing the set for this issue. Pleasing color is seen on this moderately circulated example whose only flaw is a very small edge tear. (400-600)

Starting Bid: \$240

26842 Fr. 2100-D★ \$50 1928 Federal Reserve Note. PMG Very Fine 30.

Serial number 8060* adorns this \$50 FRN replacement that has the district number within the district seal. Only 29 Stars are listed in the latest Track & Price census for this Friedberg number. (400-600)

Starting Bid: \$240

26843 Fr. 2100-G \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The paper wave is perfect on this original and attractive Chicago \$50. (400-600)

Starting Bid: \$240

26844 Fr. 2100-G★ \$50 1928 Federal Reserve Note. PMG Very Fine 25.

A moderately circulated example of this elusive replacement note that retains bright paper and a deep forest green overprint. A couple of small ink stains in the portrait area have been noted by PMG. (300-400)

Starting Bid: \$180

26845 Fr. 2100-I \$50 1928 Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Only light handling is observed throughout on this Minneapolis example which is quite elusive in the higher grades. (400-600)

Starting Bid: \$240

26846 Fr. 2101-B \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A lovely early FRN that displays sharp corners and bold colors. The Schwartz-Lindquist value is \$300 in Choice CU. That seems like a good place to start the estimate. (300-400)

Starting Bid: \$180

26847 Fr. 2101-H \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Bright white paper shows solid margins around the deeply printed devices. (400-500)

Starting Bid: \$240

26848 Fr. 2101-I \$50 1928A Federal Reserve Note. PCGS Choice About New 58PPQ.

This is a very attractive example of the difficult Minneapolis district. The margins are ample with good ink colors and crisp paper. There is a very soft center fold visible. (400-600)

Starting Bid: \$240



26849 Fr. 2101-L \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A most pleasing early \$50 San Francisco district green seal that is heavily embossed. (700-1,000)

Starting Bid: \$420

26850 Fr. 2102-B \$50 1934 Federal Reserve Notes. Three Consecutive Examples. PMG Graded.

An EPQ trio where the last two notes grade **Choice About Unc 58 EPQ** and the first note is **About Uncirculated 55 EPQ**. (Total: 3 notes) (275-375)

Starting Bid: \$150

26851 Fr. 2102-B★ \$50 1934 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A bright, well margined, and solidly embossed example of this scarce \$50 FRN star. It also bears a serial number that is substantially higher than the high number listed in the Schwartz-Lindquist reference. (400-600)

Starting Bid: \$240



26852 Fr. 2102-D \$50 1934 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

This is the finest example of this Cleveland \$50 to appear at auction, with a lone 66 appearing in 2009. The margins here are ideal and the paper wave is unmistakably original. (800-1,000)

Starting Bid: \$480

26853 Fr. 2102-E★ \$50 1934 Federal Reserve Note. PMG Very Fine 25.

An evenly circulated and problem free example of this tough Richmond star that has appeared only twice before in one of our auctions. (200-300)

26854 Fr. 2102-G \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Great margins and color are characteristics of this lovely Chicago \$50 that represents the light green seal variety. (300-400)

Starting Bid: \$180

26855 Fr. 2102-G★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A pleasing and fully original Chicago Star that displays an exceptionally large top margin which includes a paper guide line marker. (400-600)

Starting Bid: \$240

26856 Fr. 2102-G★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

The bottom margin is a touch thin on this Chicago star though the natural surfaces and embossing are quite visible. (400-600)

Starting Bid: \$240

26857 Fr. 2102-H \$50 1934 Federal Reserve Note. PCGS Gem New 65PPQ.

A lovely example of the Light Green Seal from the St. Louis district with great centering, total originality, and unusually vivid inks...in short, a perfect example of the Gem New 65PPQ grade. (600-900)

Starting Bid: \$360

26858 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Vibrant ink colors and crisp paper are the hallmarks of this early \$50 FRN that only misses the Gem grade because of its centering. (300-400)

Starting Bid: \$180

26859 Fr. 2102-J \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

No Gems have been offered at auction, and the last Uncirculated note, a 63PPQ was offered in early 2013, garnering a \$940 realization. Perfect embossing and paper are noted. (900-1,100)

Starting Bid: \$525

26860 Fr. 2102-L★ \$50 1934 Dark Green Seal Federal Reserve Note. PCGS Choice About New 55.

A very rare \$50 FRN star with only 15 examples recorded in the latest Track & Price census. Tonight's offering is a lightly circulated piece that is bright, well margined, and sharply inked. (400-600)

Starting Bid: \$240

26861 Fr. 2104-J \$50 1934B Federal Reserve Note. PCGS Choice New 63.

A pleasing overprint contrasts nicely against the bright white paper. Just one other Uncirculated example has been offered at auction the last seven-plus years. (300-400)

Starting Bid: \$180

26862 Fr. 2105-D★ \$50 1934C Federal Reserve Note. PMG Choice About Unc 58.

A very scarce star example from the well collected Cleveland district. This piece features vivid color and bold, original embossing. A couple of very small specks of residue on the back have been noted by PMG. (400-600)

Starting Bid: \$240

26863 Fr. 2105-G \$50 1934C Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Amazingly, Chicago had the fifth lowest printing for the issue out of eleven districts. High quality survivors as this are just not seen with regularity. This well preserved specimen also carries a serial number that is well above the range of recorded survivors listed in the Schwartz-Lindquist reference. (400-600)

Starting Bid: \$240

26864 Fr. 2111-A \$50 1950D Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A well centered Boston \$50 that is easily the nicest example of this Friedberg number to ever enter our auctions. Both major grading services combined have graded only two equal and none higher of Fr. 2111-A. (400-600)

Starting Bid: \$240

26865 Fr. 2111-A \$50 1950D Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Track & Price shows no third party graded examples of this Boston \$50 have been offered at auction. (350-450)

Starting Bid: \$210

26866 Fr. 2116-G \$50 1969B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

It is not often that we get to see a Gem CU example from this series in which high grade notes are few and far between. Tonight's offering is bright, well margined, and deeply embossed. (600-800)

Starting Bid: \$360

26867 Fr. 2121-B★ \$50 1981A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A near-Gem star from the New York district that features vivid color and embossing. Replacement notes were printed for only three districts for this series. (250-350)

26868 Fr. 2125-B \$50 1993 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

Don't expect to see a finer note appear at auction. The next finest grade ever offered was a lone 67 that was offered back in 2007. Our estimate here could be blown away. (300-400)

Starting Bid: \$180

26869 Fr. 2128-G★ \$50 2004 Federal Reserve Note. Uncut Sheet of 16. Choice Crisp Uncirculated.

Attractive color and bold inks are noted on this lovely sheet of \$50 Chicago stars. (900-1,200)

Starting Bid: \$525

26870 Fr. 2131-A★ \$50 2009 Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A pleasing Boston next-gen \$50 replacement note. (250-350)

26871 "Radar" Fr. 2131-G★ \$50 2009 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Palindrome serial number 00077000 adorns this Chicago star. We have auctioned just a couple of \$50 "radars" over the years. (275-375)

26872 Early Small Size \$100 FRNs. Fine or Better.

A 1928 San Francisco, two 1934 Boston Light Green Seals, a 1934 New York LGS, three 1934 New Yorks, a Dallas 1934, and two New York 1934A C-notes are in this lot. One piece has a tape repair and several have teller ink and/or graffiti. There are two mules in this lot. *There will be no returns on this lot for any reason.* (Total: 10 notes) (1,100-1,300)

Starting Bid: \$1,000

26873 Fr. 2150-D \$100 1928 Federal Reserve Note. PCGS Choice New 63PPQ.

An excellent example of this higher denomination numbered district that is crisp and fresh with good embossing. (500-700)

Starting Bid: \$300

26874 Fr. 2150-E \$100 1928 Federal Reserve Note. PCGS Choice About New 58PPQ.

Only some light handling is found on this early \$100 FRN that retains a strong overprint and embossing. Richmond is one of the most difficult to obtain districts from this denomination and series. (400-600)

Starting Bid: \$240

26875 Fr. 2151-B \$100 1928A Federal Reserve Note. PCGS Choice About New 58PPQ.

Bright paper and excellent margins are attributes of this New York FRN that shows no discernable evidence of circulation. (300-400)

Starting Bid: \$180



26876 Fr. 2151-C \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An incredible note that appeared in one of our 2009 auctions. It was described, "This fresh new arrival sits alone atop the population reports at both PMG and PCGS. In fact, only three other examples are remotely close and they are all 64s. The margins on this boldly printed note are ideal as is the paper quality." (600-800)

Starting Bid: \$360

26877 Fr. 2151-H \$100 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The centering on this charming \$100 is often associated with higher grades. (350-450)

Starting Bid: \$210

26878 Fr. 2151-J \$100 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Serial number and Treasury Seal embossing plus excellent color are evident on this charming Kansas City \$100. (750-1,000)

Starting Bid: \$450

26879 Fr. 2151-J \$100 1928A Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A note graded early in PMG's currency life as it lacks the "EPQ" acronym on the front label, but it does have "Exceptional Paper Quality" spelled out on the back label. We agree with that finding and we also noticed that with serial number J00517463A, it is three less than the high serial listed in the tenth edition of the Schwartz-Lindquist reference. Ideal inks and white paper round out the description. (800-1,100)

Starting Bid: \$480

26880 Fr. 2151-J \$100 1928A Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.

A nicely margined Light Green Seal Kansas City \$100 with nice eye appeal. (400-600)

Starting Bid: \$240

26881 Fr. 2152-A \$100 1934 Mule Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A near-perfect example of this \$100 DGS Mule from the Boston district that is the sole finest graded by PCGS. (500-700)

Starting Bid: \$300

26882 Fr. 2152-G \$100 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An attractive and well margined Dark Green Seal \$100 from the Chicago district. (300-500)

Starting Bid: \$180

26883 Fr. 2154-G \$100 1934B Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Full embossing and perfectly original paper are exhibited by this appealing Chicago \$100 from a less often seen series. (450-650)

Starting Bid: \$270

26884 Fr. 2154-H \$100 1934B Federal Reserve Note. PCGS Superb Gem New 67PPQ.

No finer example of this St. Louis \$100 has been offered at auction. (500-700)

Starting Bid: \$300

Finest Graded



26885 Fr. 2155-J \$100 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Pricing for this Kansas City \$100 stops at Choice CU in the Standard Guide to Small-Size Paper Money. any venture to guess a value here is simply a guess, with no nice third party graded notes ever offered at auction. It sits atop the population report as the finest graded by either service, boasting full margins and great embossing. (600-800)

Starting Bid: \$360

26886 Fr. 2156-G \$100 1934D Mule Federal Reserve Note. PMG Choice About Unc 58 EPQ.

With only 78,000 printed this is a very scarce district from a challenging early issue. This very lightly circulated example still retains original embossing. (300-400)

Starting Bid: \$180

26887 Fr. 2156-G \$100 1934D Mule Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Another lightly circulated example from this less often seen series that exhibits vibrant color and deep, original embossing. (300-400)

Starting Bid: \$180

26888 Fr. 2156-G \$100 1934D Federal Reserve Note. PMG Choice Very Fine 35.

A moderately circulated 1934D \$100 that reaches well into four figure price ranges for Uncirculated examples. (400-500)

Starting Bid: \$240

26889 Fr. 2158-B★ \$100 1950A Federal Reserve Note. PMG Choice Uncirculated 64.

A bright, well embossed New York \$100 star that is only held back from a Gem grade by its centering. (400-600)

Starting Bid: \$240

26890 Fr. 2158-K★ \$100 1950A Federal Reserve Note. PMG Very Fine 30.

A very scarce replacement note that ties the finest offering recorded in Track & Price. (400-600)

Starting Bid: \$240

26891 Fr. 2159-G \$100 1950B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A lovely middle date hundred that has abundant margins and lavish paper surfaces. This perfectly centered note is tied with just one other specimen as the finest graded by PMG. (400-600)

Starting Bid: \$240

26892 Fr. 2160-L★ \$100 1950C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Notes from this district are notoriously difficult to locate without distracting handling marks. This piece, fortunately, is a happy exception. (400-600)

Starting Bid: \$240

26893 Fr. 2161-K \$100 1950D Federal Reserve Note. Five Consecutive Examples Choice About Uncirculated.

These Dallas notes all have faint evidence of light teller handling and just miss being Crisp Uncirculated. (Total: 5 notes) (600-650)

Starting Bid: \$500

26894 Fr. 2162-B★ \$100 1950E Federal Reserve Note. PCGS Choice About New 55.

Nearly four years have passed since a higher graded Star note has been offered. This examples shows the faintest of center bends. (300-400)

Starting Bid: \$180

26895 Fr. 2162-B★ \$100 1950E Federal Reserve Note. PMG About Uncirculated 53.

Plenty of embossing remains on this lightly handled replacement note for this elusive series that also carries a new low serial for the Schwartz-Lindquist reference. (400-600)

Starting Bid: \$240

26896 Fr. 2162-G \$100 1950E Federal Reserve Note. PCGS Choice New 63PPQ.

A lovely, near-Gem example from this scarce short-printed series that has excellent color and bold, original embossing. With a printing of only 576,000, the Chicago district is easily the scarcest of the three for this series. (350-450)

Starting Bid: \$210



26897 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely example of this much scarcer 1950E series hundred that lists for \$500 in the Schwartz-Lindquist reference in this grade. Bold printing, radiant inks, and superior embossing are all clearly evident through the third party holder. (300-400)

Starting Bid: \$180

26898 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The serial number can nearly be read from the back due to the incredible embossing. (300-400)

Starting Bid: \$180

26899 Fr. 2166-F \$100 1969C Federal Reserve Note. PCGS Gem New 66PPQ.

A gorgeous Gem with large margins and well nigh perfect paper and print quality. (200-300)

26900 Fr. 2173-C★ \$100 1990 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Boardwalk margins and punch through embossing make their presence felt on this modern star hundred. (200-300)

26901 Fr. 2173-E \$100 1990 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

A lone 67 was offered back in 2012, with nothing finer appearing at auction, before or since. (300-500)

Starting Bid: \$180

26902 Fr. 2176-A★ \$100 1999 Federal Reserve Note. PCGS Superb Gem New 69PPQ.

All of the details from the multiple face printings are fully embossed. (300-400)

Starting Bid: \$180

26903 “Radar” Fr. 2187-B; J \$100 2009A Federal Reserve Notes. Gem Crisp Uncirculated.

The New York \$100 is blessed with palindrome 55500555 and the palindrome for the Kansas City example is 00033000. (Total: 2 notes) (400-600)

Starting Bid: \$240

26904 Low Serial Number 00000015 Fr. 2187-E \$100 2009A Federal Reserve Note. Gem Crisp Uncirculated.

A serial number 15 note from the LE-D block. This is one of the lowest serial numbers on a \$100 FRN that we have ever offered. (500-750)

Starting Bid: \$300

26905 Binary Quad Serial Number Fr. 2187-E \$100 2009A Federal Reserve Note. Gem Crisp Uncirculated.

Serial 00002222 is on this well preserved and boldly embossed LE-D \$100. (400-600)

Starting Bid: \$240

26906 Fr. 2187-I \$100 2009A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

We love binary notes for the fun of hopefully finding a secret message in an auction. This one simply says, “Z”, perhaps tipping us off to the impending “World War Z.” (200-300)

26907 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Very Fine 25.

A mid-grade Boston \$500 that would be a good example for type. (900-1,200)

Starting Bid: \$525

26908 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Very Fine 25.

This Boston note features serial number 9008, one of the lower numbers offered at auction. (750-850)

Starting Bid: \$500

26909 Fr. 2201-B \$500 1934 Federal Reserve Note. Very Fine.

A nice example for the grade even with a few pinholes and a small spot in the lower right corner. (750-1,000)

Starting Bid: \$500

26910 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. Very Fine.

An evenly circulated \$500 with a couple of pinholes and a penned “17” to the right of the portrait. (750-1,000)

Starting Bid: \$500

26911 Fr. 2201-E \$500 1934 Federal Reserve Note. PCGS Very Fine 25.

An average circulated Richmond district \$500 Awaits one luck bidder. (750-950)

Starting Bid: \$500

26912 Fr. 2201-F \$500 1934 Light Green Seal Federal Reserve Note. Fine-Very Fine.

An Atlanta \$500 closer to the high-end of the split grade. A couple of small edge tears are present along with a partial teller stamp and a little red teller ink in the upper left corner. (700-900)

Starting Bid: \$500

26913 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 Net.

A minor foreign substance is mentioned which looks to be some paperclip residue of some sort on the back. (900-1,200)

Starting Bid: \$525



26914 Fr. 2202-F \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35.

Some minor rust is noticed though this was not sufficient enough to warrant the Net grade. (800-1,100)

Starting Bid: \$500

26915 Fr. 2202-G \$500 1934A Federal Reserve Note. Very Fine.

A nice VF with clean surfaces. (800-1,100)

Starting Bid: \$500

26916 Fr. 2202-I \$500 1934A Federal Reserve Note. PCGS Very Fine 35.

This is a much scarcer district for the 1934A Series as Minneapolis had a printing of a mere 14,400 pieces. Light, even wear is seen on this problem free example that displays good color. (900-1,200)

Starting Bid: \$525

26917 Fr. 2202-L \$500 1934A Federal Reserve Note. PCGS Very Fine 25.

An excellent representative with a minimum amount of folds for the grade visible through the third party holder. (800-1,200)

Starting Bid: \$500

26918 Fr. 2212-A \$1,000 1934A Federal Reserve Note. PMG Very Fine 25.

Face plate number on all 1934A \$1000's is a macro 2. Back plate numbers are either a micro 1-4 or a macro 5-8. This example has back plate number 7. A small paper pull is found at top center. (1,500-2,000)

Starting Bid: \$1,000

26919 Fr. 2212-G \$1,000 1934A Federal Reserve Note. Fine.

A mid-grade snappy \$1000 with a couple of partial teller stamps in red and black ink and signs of wallet wear on the edges. (1,500-2,000)

Starting Bid: \$1,000

WORLD WAR II EMERGENCY NOTES



26920 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PCGS Superb Gem New 67PPQ.

A lovely, and fully margined Hawaiian Ace. (500-700)

Starting Bid: \$300

26921 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Bright white paper, strong embossing, and boldly printed design details add to the eye appeal of this beautiful Hawaii ace from the S-C block.

From A Private New York Collection, Part II (250-350)

26922 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This popular Hawaii \$1 is blessed with broad margins, dark inks, and white paper.

From A Private New York Collection, Part II (250-350)

26923 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Two Consecutive Examples. PMG Gem Uncirculated 66 EPQ.

A S-C block pair that exhibits embossing on the face of the large "Hawaii" on the back. (Total: 2 notes) (400-600)

Starting Bid: \$240

26924 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Two Consecutive Examples. Y-B Block. PMG Gem Uncirculated 65 EPQ.

An exceptional pair of examples of the scarcer Y-B Block that have wide margins and bold, original embossing. They are from the first block for the Hawaii \$1 series which had a printing of only 3,000,000. (Total: 2 notes) (450-650)

Starting Bid: \$270

26925 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A perfectly margined Gem from the scarce C-C block. (250-350)

26926 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A bold overprint and natural paper surfaces add to the appeal of this World War II note that just needs better centering for the Gem grade.

From A Private New York Collection, Part II (150-200)

26927 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PCGS Gem New 66PPQ.

A couple of 67 EPQs have been offered at auction, both of which realized more than \$3,000, the last of which sold nearly half a decade ago. With few options in a higher grade, any serious registry set likely requires this note. (800-1,200)

Starting Bid: \$480

26928 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.

A lovely example of this WWII issue displaying bold color and decent centering. (900-1,200)

Starting Bid: \$525

26929 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A lovely note with great margins. We have seen margins like this on Gems, with the back centered just a touch too high.

From The Dr. A. Wayne Schmalhausen Collection (600-800)

Starting Bid: \$360

26930 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The embossing of HAWAII from the back is as bold as one will find for any of the Hawaii denominations. A lovely note with wonderful originality. (600-800)

Starting Bid: \$360

26931 Fr. 2301 \$5 1934 Hawaii Federal Reserve Note. PMG Choice Uncirculated 64.

Appearances in Uncirculated grades have grown further and further apart. A fully embossed example. (600-800)

Starting Bid: \$360

26932 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.

Bright paper and excellent color are the trademarks of this appealing, well embossed Hawaii Five that is very close to the full Gem grade. (600-800)

Starting Bid: \$360

26933 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

Another lovely note from the Schmalhausen Collection that was chosen for its eye appeal and originality.

From The Dr. A. Wayne Schmalhausen Collection (300-350)

Starting Bid: \$180



26934 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.

A well centered and blazingly original \$10 Hawaii note which displays every positive attribute a collector could desire. (1,000-1,500)

Starting Bid: \$600

26935 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A nice piece with nearly Gem-sized margins framing the deeply printed design details. (500-600)

Starting Bid: \$300

26936 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Perfectly embossed with ideal paper and nice margins. (500-600)

Starting Bid: \$300

26937 Fr. 2303★ \$10 1934A Hawaii Federal Reserve Note. PMG Very Fine 30.

A tough star to find in any grade. This example has exceptional color for the grade, and is perfectly intact except for the mention of minor rust. (700-900)

Starting Bid: \$420

26938 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Deep serial number embossing and original surfaces add to the beauty of this nicely framed North Africa ace from the R-C block. (400-600)

Starting Bid: \$240

26939 Fr. 2306 \$1 1935A North Africa Silver Certificates. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ.

Original paper surfaces and great color are evident on these two attractive World War II emergency notes from the I-C block that are only held back from a Gem grade by their centering.

From A Private New York Collection, Part II (Total: 2 notes) (350-450)

Starting Bid: \$210

26940 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PMG Very Fine 30.

A pleasing example of an Emergency Silver Certificate replacement in an auction with a great selection from Hawaii and North Africa. (300-400)

Starting Bid: \$180

26941 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

A lovely example from the last of six print runs for regular notes of this World War Two emergency issue that exhibits wide margins, ideal inks, and serial number embossing. (500-700)

Starting Bid: \$300

26942 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.

The third printing is perfectly embossed, boasting rich colors. (500-700)

Starting Bid: \$300

26943 Fr. 2307 \$5 1934A North Africa Silver Certificate. PCGS Gem New 65PPQ.

Dark inks, broad margins, and an overall high-quality appearance are characteristics of this North African Five. (400-600)

Starting Bid: \$240

26944 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Choice Uncirculated 64 EPQ.

Lovely and original, with embossing of the third printing noted through the holder.

From The Dr. A. Wayne Schmalhausen Collection (200-250)



26945 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Extremely Fine 40PPQ.

A sharply printed and very bright example of this scarce North Africa star that features solid embossing and just a few light folds. (600-800)

Starting Bid: \$360

26946 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.

Embossing, wide margins, and great color add to the appeal of this well preserved North Africa \$10 from the A-A block. (500-700)

Starting Bid: \$300

26947 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Very Fine 35.

A lovely note with the eye appeal of a bright EF. (350-450)

Starting Bid: \$210

26948 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Very Fine 30.

This is a moderately circulated example of this tough North Africa star note that has good color, nice margins, and plenty of snap remaining in its paper. PCGS has misattributed this pleasing replacement note as a regular series \$10 Silver and will re-holder the note at no charge upon request. (300-400)

Starting Bid: \$180

26949 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Very Fine 25PPQ.

Replacement notes from this WWII series are always popular. This is an evenly circulated example that retains bright overprints. (250-350)

GOLD CERTIFICATES

26950 Fr. 2400 \$10 1928 Gold Certificate. PCGS Very Choice New 64PPQ.

This is a bright, deeply embossed example of this popular \$10 Gold Certificate that also features excellent color. (700-900)

Starting Bid: \$420

26951 Fr. 2400 \$10 1928 Gold Certificate. PMG Choice Uncirculated 64 Net.

A well margined example of this popular \$10 Gold that also displays vibrant color. The Net grade is for some repairs which are not readily discernable through the holder of this pretty note. (350-450)

Starting Bid: \$210

26952 Fr. 2400 \$10 1928 Gold Certificate. PMG Choice Uncirculated 63 EPQ.

Original paper surfaces and an attractive orange overprint highlight this well preserved \$10 Gold. (500-700)

Starting Bid: \$300

26953 Fr. 2400 \$10 1928 Gold Certificates. Twelve Examples. Very Good-Fine or Better.

Several of the notes are "or better" with all having snappy paper. *There will be no returns on this lot for any reason.* (Total: 12 notes) (900-1,200)

Starting Bid: \$540

26954 Fr. 2400 \$10 1928 Gold Certificates. Eleven Examples. Very Good-Fine or Better.

A few pieces are easily "or better." *There will be no returns on this lot for any reason.* (Total: 11 notes) (800-1,100)

Starting Bid: \$480

26955 Fr. 2400★ \$10 1928 Gold Certificate. PCGS Very Fine 30.

The color of this overprint is ideal, especially for a Star note. (600-700)

Starting Bid: \$360

26956 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

Embossing of the serial numbers is still easily visible through the holder of this near-Gem \$20 Gold Certificate. The colors are wonderful and the paper is quite bright. (800-1,000)

Starting Bid: \$480



26957 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

The margins are sizeable and even, along the lines of what we've seen on Gem graded notes.

From The Dr. A. Wayne Schmalhausen Collection (600-800)

Starting Bid: \$360

26958 Fr. 2402 \$20 1928 Gold Certificate. PCGS Very Choice New 64PPQ.

The yellow-orange overprint is emblazoned on this \$20 Gold that also sports embossing and natural paper wave. (600-800)

Starting Bid: \$360

26959 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 63 EPQ.

A bright and appealing \$20 gold bearing a bold overprint and dark inks. (500-700)

Starting Bid: \$300

26960 Fr. 2402 \$20 1928 Gold Certificate. PCGS Choice About New 58.

Excellent color and bright paper highlight this pretty \$20 Gold Certificate that exhibits only a light trace of handling through its third party holder. (400-600)

Starting Bid: \$240

26961 Fr. 2402 \$20 1928 Gold Certificate. PMG About Uncirculated 50.

A bright orange overprint adds to the eye appeal of this \$20 Gold Certificate that shows little, if any, evidence of circulation through its third party holder. (350-450)

Starting Bid: \$210

26962 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Extremely Fine 45.

A very lightly circulated example of this popular gold certificate that is bright and sharply inked with good margins and excellent eye appeal. (300-400)

Starting Bid: \$180

26963 Fr. 2402 \$20 1928 Gold Certificates. Three Consecutive Examples. Very Fine-Extremely Fine.

Plenty of crispness remains on these brightly inked and well embossed notes. (Total: 3 notes) (750-950)

Starting Bid: \$450

26964 Fr. 2402 \$20 1928 Gold Certificates. Eight Examples. Very Good or Better.

A few notes grading Fine are mixed in. One example has an approximate half inch internal tear. *There will be no returns on this lot for any reason.* (Total: 8 notes) (500-750)

Starting Bid: \$160

26965 Fr. 2402★ \$20 1928 Gold Certificate. PMG Very Fine 25.

Gold Certificate replacement notes are always popular and this moderately circulated and problem free note is sure to please. (300-500)

Starting Bid: \$180

26966 Fr. 2402★ \$20 1928 Gold Certificate. PMG Very Fine 20.

Many of these notes are so well circulated it is hard to see the star in the serial number. This example is an exception that also exhibits solid paper for the grade. (400-600)

Starting Bid: \$240

26967 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Very Fine 35.

The gold overprinted seal and serial numbers remain vibrant on this lightly circulated example of this popular \$50 Gold Certificate. (700-900)

Starting Bid: \$420

26968 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.

Just moderate, problem-free circulation is seen on this popular \$50 Gold Certificate that has a nice overprint. (600-800)

Starting Bid: \$360

26969 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 35.

The overprint remains quite vivid and distinct on this desirable example of this always in demand \$100 Gold Certificate. (1,000-1,200)

Starting Bid: \$600

26970 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 30.

Even circulation on both sides is observed on this \$100 Gold. (600-800)

Starting Bid: \$360

GROUP LOT

26971 Matched Serial number \$1 and \$5 Group.

All of the notes in this group bear serial number 00000678. Included are these \$1 series and blocks: 1969B A-*, 1969B C-B, a 1974 E-B, a 1974 F-A, a 1974 L-A, a 1999 K-C, and a 2009 L-I. The \$5 series and blocks are: 1969 C-A, and 1995 K-C. All notes vary in grade from **Choice CU** to **Gem CU**. (Total: 9 notes) (300-500)

Starting Bid: \$180

ERROR NOTES



26972 Fr. 238 \$1 1923 Silver Certificate. PCGS Extremely Fine 45PPQ.

A green ink smear at back bottom right is found on this \$1 Silver. The ink smear is approximately three-fourths of an inch in length. It is highly unusual to find large size error notes. (700-900)

Starting Bid: \$420

26973 Fr. 230 \$1 1899 Inverted Reverse Silver Certificate PMG Very Good 10 Net.

We auctioned a Black Eagle Fr. 226a inverted reverse that was graded PCGS Apparent VG 10 for \$763.75 in January 2016. This note has been trimmed, repaired and reattached. (700-800)

Starting Bid: \$420

26974 Fr. 1978-K \$5 1985 Federal Reserve Note. PMG Gem Uncirculated 67 EPQ.

The face printing is missing on this \$5 Dallas which is very much worthy of its superb gem status. Its two bookend companions each come in at PMG Gem Uncirculated 65 EPQ. (800-1,000)

Starting Bid: \$480

26975 Fr. ?-F \$10 ? Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

The first face printing is completely missing on this Atlanta \$10 FRN note that has a bold third printing and strong embossing. (500-700)

Starting Bid: \$300

26976 Fr. 2076-E \$20 1988A Federal Reserve Note. PMG Choice Uncirculated 64.

By virtue of its bookend accomplice, we can assume that this error example which is missing its face printing is an Fr. 2076-E. Close inspection will reveal very subdued traces of black ink, as well as embossing from the plate coming in contact with the paper. (600-800)

Starting Bid: \$360

26977 Fr. 1909-A \$1 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

The back is completely missing on this \$1 note. (300-500)

Starting Bid: \$180

26978 Fr. 2027-B \$10 1985 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A well embossed and nicely margined example of this always popular blank back error. (400-600)

Starting Bid: \$240

26979 Fr. 2071-D \$20 1974 Federal Reserve Note. PCGS Choice New 63PPQ.

The first print was completely missed on this pleasing note that would have benefited from a larger margin at right. (300-500)

Starting Bid: \$180

26980 Fr. 1912-F \$1 1981A Federal Reserve Note. Very Choice Crisp Uncirculated.

A most pleasing example of the more elusive F98/99 serial number mismatch. (300-500)

Starting Bid: \$180

26981 Fr. 1913-C \$1 1985 Federal Reserve Notes. Six Consecutive Examples. Choice Crisp Uncirculated.

These notes display a neat partially blank back error progression from thinnest to widest. (Total: 6 notes) (300-400)

Starting Bid: \$180

26982 Fr. 1913-B \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

An eye catching Type II inverted overprint error that displays a slice of the previous note from the sheet along the top edge. Type II inverted came into being with the 1981 Series as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing. Earlier this trimming step was done after all printings were finished. (600-800)

Starting Bid: \$360

26983 Fr. 1917-A \$1 1988A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A wonderful, lightly handled example of an inverted overprint on a web note from the A-F Block, Run 14, 8/8 Combo. (700-900)

Starting Bid: \$420

26984 Fr. 1917-A \$1 1988A Web Federal Reserve Note. PMG Extremely Fine 40.

A Type 1 inverted overprint error on an A-F block Web note from run 14 and plate combination 8/8. We have offered very few of these inverted overprint error Web notes in the past with a PMG Very Fine 30 example selling for almost \$1000 six years ago. (600-800)

Starting Bid: \$360

26985 Fr. 1917-A \$1 1988A Federal Reserve Note. PMG Very Fine 30 EPQ.

The third printing is upside down on this moderately circulated Type I inverted overprint note from the Boston district. (200-300)

26986 Fr. 1980-I \$5 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An attractive Type II inverted third printing error is found on this well preserved Minneapolis \$5 that includes a sizable portion of an adjacent note in its top margin. (600-800)

Starting Bid: \$360

26987 Fr. 2022-H \$10 1974 Federal Reserve Note. PCGS Choice About New 58PPQ.

This is a well-margined example of the popular inverted third printing error. It is well embossed and has a quite bold third printing. (300-400)

Starting Bid: \$180

26988 Fr. 2126-L \$50 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A tougher denomination to acquire this eye catching Type II error on, especially a Big Head issue. (800-1,000)

Starting Bid: \$480



26989 Fr. 2172-B \$100 1988 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This is a Type II invert that shows a slice of the above note. Embossing is evident on this high grade example of this desirable \$100 error. (900-1,200)

Starting Bid: \$525

26990 Fr. 1916-K \$1 1988A Federal Reserve Note. PMG Choice About Unc 58 EPQ.

The third printing was overlooked by the press operators on the sheet which allowed this note to enter circulation. (250-350)

26991 Fr. 1921-B \$1 1995 Federal Reserve Note. PCGS Choice New 63PPQ.

There is embossing where the district seal is letting us know this note was from the New York district. Errors as this are typically discovered by attentive bank tellers or armored car employees. (300-500)

Starting Bid: \$180

26992 Natick Test Paper Error Fr. 1910-E \$1 1977A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

This error has occurred on a Natick test paper note. A firm out of Natick, MA not far from Crane Paper was asked by the BEP to provide some paper of theirs for testing. Several errors are known such as this third printing on back. Only 3,840,000 Natick test notes for the E-H block were produced. In the Sullivan guide, these errors carry a book value of of \$1,500 in CU. (800-1,200)

Starting Bid: \$480

26993 Fr. 1913-E \$1 1985 Federal Reserve Notes. Two Consecutive Examples. Very Choice Crisp Uncirculated.

An evenly matched pair of consecutive notes displaying a third printing on the back.

Very Choice Crisp Uncirculated. (Total: 2 notes) (600-1,000)

Starting Bid: \$360

26994 Fr. 1924-B \$1 1999 Federal Reserve Note. PCGS Gem New 65PPQ.

A most pleasing example in a collector favorite grade for the error type. (300-500)

Starting Bid: \$180

26995 Fr. 1975-G \$5 1977A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ★.

This well margined and pack fresh third printing on back error shows plenty of punch through embossing. It has also been awarded PMG's new "★" designation for exceptional eye appeal. (400-600)

Starting Bid: \$240

26996 Fr. 2024-L \$10 1977A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A nicely margined and embossed example from the San Francisco district of the always popular third printing on back error. (400-600)

Starting Bid: \$240

26997 Fr. 2024-L \$10 1977A Federal Reserve Note. PMG Choice Uncirculated 64.

A dark third printing is found on the back of this New York \$10. Since the third printing is on the back of this error note, we see bold embossing on the face. (400-600)

Starting Bid: \$240

26998 Fr. 2076-E \$20 1988A Federal Reserve Note. PCGS Extremely Fine 45PPQ.

A pleasing original note which circulated for a short period of time before being saved. (200-300)

26999 Fr. 2120-G \$50 1981 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This is a considerably more difficult denomination to obtain with the third printing on the reverse, especially on a nice Chicago \$50 such as this that approaches Gem status. (600-800)

Starting Bid: \$360



27000 Fr. 2166-B \$100 1969C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Understandably, the key denomination for Small Size third printing on reverse errors. This is a well margined, near-Gem example. (900-1,200)

Starting Bid: \$525

27001 Fr. 3000-A \$1 2009 Federal Reserve Note. PCGS New 62PPQ.

The third printing is found on the back of this beautiful Boston \$1 that exhibits deep embossing of the serial numbers on the face. (300-400)

Starting Bid: \$180

27002 Fr. 1621 \$1 1957B Silver Certificate. PCGS Superb Gem New 67PPQ.

This is a high grade example of the famed U37/U47 mismatched serial number note. "Boardwalk margins" is not a cliché for this well preserved error. (600-800)

Starting Bid: \$360

27003 Fr. 1621 \$1 1957B Silver Certificate. PCGS Gem New 66PPQ.

A premium gem example of the U37/47 serial number mismatch error. These are the kind of errors that both collectors and non-collectors can appreciate. (500-700)

Starting Bid: \$300

27004 Fr. 1621 \$1 1957B Silver Certificate. PCGS Gem New 66PPQ.

A bright and nicely margined example of the popular U37/47 Silver Certificate serial number mismatch error. (500-700)

Starting Bid: \$300

27005 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 65 EPQ.

The U37/47 mismatch serial number is one of the classic errors of this genre. This Gem example has four wide margins and solid embossing. (300-400)

Starting Bid: \$180

27006 Fr. 1932-B★ \$1 2006 Federal Reserve Note. Extremely Fine.
A pleasing B06/26 mismatch on a New York district star note. Light folds and handling are noticed. (400-600)
Starting Bid: \$240

27007 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Gem New 66PPQ.
This is one of the nicer examples of the fabled H/A-B/A mismatched prefixes we have offered in some time. (500-700)
Starting Bid: \$300

27008 Fr. 1910-B \$1 1977A Federal Reserve Note. PMG Extremely Fine 40 EPQ.
A dramatic misaligned third printing appears on this lightly handled New York \$1 that includes a district number from another note in its left margin. (200-300)

27009 Fr. 1911-L \$1 1981 Federal Reserve Note. PCGS About New 50PPQ.
This note exhibits the more elusive third printing shift which in this case is to the left and angled upwards. (500-700)
Starting Bid: \$300

27010 Fr. 1925-K \$1 1999 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
The entire third printing is shifted well to the left and into the portrait area on this widely margined and pack fresh Dallas \$1. (200-300)

27011 Fr. 1972-D \$5 1969C Federal Reserve Note. PCGS Very Choice New 64PPQ.
The third printing is shifted to the right with a the suffix letter resting on Abe's shoulder. (300-500)
Starting Bid: \$180

27012 Fr. 2073-B \$20 1981 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.
The face printing is misaligned while the back is printed properly. (200-400)



27013 Fr. 2170-B \$100 1981A Federal Reserve Note. PCGS Extremely Fine 45.
Just the black portion of the third printing is shifted downwards. Not too common on a \$100 host note. (600-800)
Starting Bid: \$360

27014 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Choice New 63PPQ. A portion of the note below is visible on this \$1 red seal. (300-500)
Starting Bid: \$180

27015 Fr. 1915-B \$1 1988A Federal Reserve Note. PCGS Choice About New 58PPQ.
The reverse is well skewed showing portions of four different notes on this pack fresh note that was lightly folded. (400-600)
Starting Bid: \$240

27016 Fr. 1921-A \$1 1995 Federal Reserve Note. PCGS Choice About New 55PPQ.
A misaligned back printing leaves a large amount of selvage at left for this note from the the E4 sheet position. This amount of selvage is highly unusual for this type of error. (600-900)
Starting Bid: \$360

27017 Fr. 1907-D \$1 1969D Federal Reserve Note PMG About Uncirculated 50 EPQ.
A F4 plate note with a large foldover on the right side that has a blank space that is up to 33mm wide and a height of the entire note. (400-600)
Starting Bid: \$240

27018 Fr. 1910-E \$1 1977A Mule Federal Reserve Note. PMG Choice About Unc 58 EPQ.
A printed fold error on a a more elusive modern era mule that opened during the cutting process. (500-700)
Starting Bid: \$300

27019 Fr. 1913-J \$1 1985 Federal Reserve Note.
Some handling is seen on this piece which suffered a fold to the sheet prior to printing resulting in this eye catching error. (300-500)
Starting Bid: \$180

27020 Fr. 1914-G \$1 1988 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
The reason for the grade is not clearly evident through the holder on this lovely foldover error note (400-600)
Starting Bid: \$240

27021 Fr. 1926-C \$1 2001 Federal Reserve Notes. Seven Consecutive Examples. PCGS Graded.
Sheet position E3 butterfly/cutting errors that get progressively worse from the last note to the first. It must be remembered that notes are printed in descending order so that they stack in numerical order. Three pieces grade **Superb Gem New 67PPQ** and four grade **Gem New 66PPQ**. (Total: 7 notes) (700-900)
Starting Bid: \$420

27022 Fr. 1935-E \$2 1976 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.
A nifty foldover on a \$2 note which is more elusive for the error type. A portion of a second back is noticed. (700-900)
Starting Bid: \$420

27023 Fr. 1985-L \$5 1995 Federal Reserve Note. PCGS Very Fine 30.
A nice pre-back print foldover error with a good-sized tab at bottom right with a corresponding blank area on the back. (150-200)
Starting Bid: \$5

27024 Fr. 2014-G \$10 1950D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A high grade example of this Chicago \$10 from an earlier series that, due to a foldover error, has a sizable portion of the third printing on its back. (250-350)

27025 Fr. 2023-B \$10 1977 Federal Reserve Note. PMG Choice Very Fine 35.
A nice foldover error has caused a portion of the face printing and the third printing to appear on the back of this moderately circulated New York \$10. (150-250)

27026 Fr. 2072-A \$20 1977 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A foldover prior to the third printing has resulted in a portion of the Treasury seal being printed on the back of this crisp Boston \$20. (200-300)



27027 Fr. 2073-B \$20 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A very nice printed foldover is found in on the left side of this well preserved New York \$20. (500-700)

Starting Bid: \$300

27028 Fr. 2173-J \$100 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

High denomination errors always generate attention when they are offered at auction. A nice "butterfly" fold error is seen on the right side of this Kansas City \$100 FRN along with a sizable portion of the third printing appearing on the back. (500-700)

Starting Bid: \$300

27029 Fr. 1619★ \$1 1957 Silver Certificate. PCGS Apparent Extremely Fine 45.

A thin gutter fold runs about five inches diagonally across the face of this lightly circulated \$1 Silver star that also has a red BEP rejection mark. Errors on Stars are very desirable. A minute edge tear accounts for the apparent designation. (150-250)

27030 Fr. 1962-C \$5 1950A Federal Reserve Note. PCGS Gem New 65PPQ.

A sizable gutter fold has resulted in a cutting error on this well preserved example of an earlier \$5 FRN resulting in quite a dramatic appearance. (200-300)

27031 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Choice Fine 15 Net.

A long gutter fold seen on the front of this Hawaii note. Errors as this on WWII Emergency notes are elusive. There is rust and some discoloration. (200-300)

27032 Fr. 1615 \$1 1935F Silver Certificate. PMG About Uncirculated 50 EPQ.

A very dark face to back offset covers about half of the back of this appealing example of an early offset error. (200-300)

27033 Fr. 1655★ \$5 1953 Silver Certificate. PMG Choice Very Fine 35.

A partial offset printing of the face to the back of this replacement note is noticed. Errors on star notes are popular as replacement notes replace damaged, misprinted, or spoiled notes during the printing process (300-500)

Starting Bid: \$180

27034 Fr. 1915-F \$1 1988A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

The back is heavily offset (termed by PMG as "Wet Ink Transfer Error") on to the face in a matte pattern. This variety of offset is dramatic and quite unusual. More can be gleaned from page 145 of *United States Paper Money Errors A Comprehensive Catalog & Price Guide* by Dr. Frederick J. Bart. We are seldom able to offer matte offsets. A quick study of our archives show that the usual offsets that you encounter outnumber the mattes by around 40 to 1. Also, we must point out the error third party label. The Friedberg number on the label is incorrect and this is not a Web note. (350-450)

Starting Bid: \$210

27035 Run of Seven Consecutive Series 2013 \$1 Offset Errors. Choice About Uncirculated.

This pleasing run of notes exhibits a light face to back offset. All notes exhibit a soft center fold. (Total: 7 notes) (300-400)

Starting Bid: \$180



27036 Fr. 1976-C \$5 1981 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ, 63 EPQ, and Choice About Unc 58 EPQ.

A partial third printing appears on the back of each of these three notes. This overprint appears darkest on the bottom notes and is progressively more faded with each of the next two notes. From top to bottom in this PMG graded set, they each respectively grade Choice About Unc 58 EPQ, Choice Uncirculated 64 EPQ, and Choice Uncirculated 64 EPQ. (500-700)

Starting Bid: \$300

27037 Fr. 2011-A \$10 1950A Federal Reserve Note. PCGS New 62PPQ.

A dark, partial back-to-face offset covers almost half of the face of this well preserved \$10 FRN from an earlier series. (200-300)

27038 Fr. 2024-B \$10 1977A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

A dark 100% back to face offset is found on the face of this lightly circulated \$10 FRN from the New York district (200-300)



27039 Fr. 2033-C \$10 1999 Federal Reserve Note. PCGS Choice About New 55.

A partial offset of the serial number and portion of the Federal Seal from a note just three removed from the host Big Head \$10 note is seen on the back. (500-700)

Starting Bid: \$300

27040 Fr. 2072-D \$20 1977 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A light to medium full face to back offset is displayed on this well margined note. (250-350)

27041 Fr. 2085-E \$20 1999 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

A dark third printing offset error that has both serial numbers, the Federal Reserve Seal, and one district E5 identifier on the back. (250-350)

27042 Fr. 2173-C \$100 1990 Federal Reserve Note. PCGS Gem New 66PPQ.

A full back to face offset decorates the face of this widely margined and pack fresh \$100 FRN from the Philadelphia district. (300-400)

Starting Bid: \$180

27043 Fr. 1917-A \$1 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A sizable solvent smear is seen on the back of this widely margined and pack fresh Boston FRN. (200-300)

27044 Fr. 1917-A \$1 1988A Federal Reserve Note. PCGS Gem New 65PPQ.

A solvent smear (also known as a diluted ink smear) covers just over half of the back of this Gem Boston FRN. (150-250)

27045 Fr. 1917-A \$1 1988A Web Federal Reserve Note. PMG About Uncirculated 55 EPQ.

A sizable green ink smear is found on the back of this very lightly handled A-F block Web note. This error is from Run 2 but the back plate number is unreadable. (300-500)

Starting Bid: \$180

27046 Fr. 1917-E \$1 1988A Web Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

A solvent smear covers the right half of the back of this moderately circulated E-K block Web note that is from Run 9, 4/? plate combo with the back number unreadable. (300-500)

Starting Bid: \$180

27047 Fr. 1920-B \$1 1993 Wed Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A dramatic solvent smear covers the back of this block B-H web note. It is from run 17, plate combo 4/?. The solvent smear has made the back plate number unreadable, but it may be a 6. (500-700)

Starting Bid: \$300

27048 Fr. 2119-H \$50 1977 Federal Reserve Note. PCGS Choice About New 58PPQ.

The \$50 is the most elusive denomination for ink smear errors. A sizable black ink smear obscures most of President Grant's portrait on this St. Louis \$50 which creates quite a dramatic appearance. (300-400)

Starting Bid: \$180

27049 Fr. 2011-A \$10 1950A Federal Reserve Note. PMG Uncirculated 62.

An insufficient inking left the signature for Secretary of the Treasury Humphrey missing. The signature area was marked with both an inspector's blue crayon and a red and white inspection sticker. These actions did not prevent this \$10 from entering circulation and then being saved. (200-300)

27050 Fr. 2094-G★ \$20 2006 Federal Reserve Note. PCGS Gem New 66PPQ.

The star of the right serial number is completely filled in on this gem San Francisco replacement note creating the effect of a "solid star." (300-400)

Starting Bid: \$180

27051 Fr. 2125-B \$50 1993 Federal Reserve Notes Choice About Uncirculated. Two Examples.

A board break at upper left has caused the inking error which affects both notes which are close. There is a fold into the design on the left side as well as staple holes. These were found and likely displayed for some time. (Total: 2 notes) (300-500)

Starting Bid: \$180

27052 Fr. 1608 \$1 1935A Silver Certificate. PMG Choice Extremely Fine 45 EPQ.

Due to an obstruction, a major portion of the Treasury Seal is missing on this lightly circulated \$1 Silver. (150-250)

27053 Fr. 1924-A \$1 1999 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

Due to an obstruction, the Treasury Seal is missing on this lightly circulated Boston \$1. (100-150)



27054 Fr. 2012-B \$10 1950B Federal Reserve Note. PMG Choice Very Fine 35 EPQ.

The third printing took place over an attached strip of paper on the right side of the face of this moderately circulated New York \$10 from an earlier series. (500-700)

Starting Bid: \$300

27055 Error Note Duo.

This lot includes a Fr. 1908-B \$1 1974 Federal Reserve Note. PCGS Very Fine 35 with an obstruction on the back and a Fr. 1909-G \$1 1977 Federal Reserve Note PMG Choice Very Fine 35 EPQ with a foldover error. (Total: 2 notes) (300-500)

Starting Bid: \$180

27056 Mixed 1970s Era Error Trio.

Included in this lot is a XF Series 1974 Fr.1908-E \$1 note exhibiting an interesting ink smear which hides the seal and serial number well, a VF/XF Series 1977 Fr. 1909-E

\$1 note with a complete back to face offset and an AU Series 1977A Fr. 1910-E with a misalignment affecting both the front and back of the note. (Total: 3 notes) (300-500)

Starting Bid: \$180

27057 Fr. 1913-L \$1 1985 Federal Reserve Note. PCGS Apparent Very Fine 25.

A dramatic misalignment of the face printing of this moderately circulated San Francisco FRN has resulted in a portion of an adjacent note to appear in both its right and bottom margins. A tape repaired edge split accounts for the apparent designation. (150-200)

27058 Fr. 1977-D \$5 1981A Federal Reserve Note. PMG Very Fine 30.

A quite dramatic paper jam error in which the most of the right side of this note is completely mangled with multiple gutter folds and paper tears. (400-600)

Starting Bid: \$240

27059 Fr. 2028-F \$10 1988A Federal Reserve Note. PMG About Uncirculated 55.

A major misalignment of the back printing is found on this lightly handled \$10 FRN with a sizable portion of an adjacent note appearing in its left margin. (200-300)

27060 Fr. 2072-L \$20 1977 Federal Reserve Note. PCGS Gem New 66PPQ.

A severely misaligned face printing highlights this pack fresh \$20 FRN from San Francisco. The entire third printing is shifted to the right as well and a sizable piece of an adjacent note is found in the right margin. (300-400)

Starting Bid: \$180

27061 Fr. 2076-G \$20 1988A Federal Reserve Note. PCGS Very Choice New 64PPQ.

The third printing is shifted down and the note also exhibits a cutting error. Multiple errors are always popular. (400-600)

Starting Bid: \$240

27062 Fr. 2158-K \$100 1950A Federal Reserve Note. PCGS New 62.

A misaligned back printing is found on this crisp \$100 FRN from an earlier series. (300-400)

Starting Bid: \$180



27063 Fr. 1922-K \$1 1995 Federal Reserve Note. PMG Choice Uncirculated 64.

A major misalignment has placed the serial number and Treasury Seal right over George's portrait. A better error as the alignment is to the left. (800-1,100)

Starting Bid: \$480

27064 Fr. 2028-A \$10 1988A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

A doubled back printing is found on this lightly circulated Boston \$10 which creates quite a dramatic appearance. (500-700)

Starting Bid: \$300

LARGE SIZE

LEGAL TENDER NOTES

27065 Fr. 16 \$1 1862 Legal Tender PMG Choice Very Fine 35.

A minor split is noted on an otherwise very nice note with perfectly bright and attractive paper. (750-up)

Starting Bid: \$450

27066 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 25.

This is a bright, well margined example of this early \$1 Legal Tender that has sustained only a moderate amount of circulation. (600-up)

Starting Bid: \$360

27067 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 25.

This is a bright, well margined example of this early \$1 Legal Tender that has sustained only a moderate amount of circulation and which displays nice color for the grade. (600-up)

Starting Bid: \$360

27068 Fr. 16c \$1 1862 Legal Tender PMG About Uncirculated 55 Net.

The colors remain quite bold on this lightly circulated Legal Ace with serial number 1564. Some edge damage is observed in the top margin and the paper is a bit toned. (800-up)

Starting Bid: \$480

27069 Fr. 16c \$1 1862 Legal Tender PMG Choice Very Fine 35.

A nice Legal Ace for the grade, with ideal color and traces of embossing. PMG has noted a few tiny edge tears which do not detract at all. (600-up)

Starting Bid: \$360

27070 Fr. 16c \$1 1862 Legal Tender PMG Choice Fine 15.

Graded Choice Fine with a nice overprint for the grade. (300-up)

Starting Bid: \$180

27071 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 20.

An evenly circulated and problem free Rainbow Ace that retains the majority of its beautiful coloring. (700-up)

Starting Bid: \$420



27072 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64.

This is a brightly colored example of this popular type note that exhibits original embossing and four nice margins. PMG has noted a couple of tiny pinholes and a tiny edge nick which do not detract at all. (1,000-up)

Starting Bid: \$600

27073 Fr. 29 \$1 1880 Legal Tender PMG Choice Uncirculated 63.
A colorful Ace only kept from the higher grade by a tight bottom margin. (800-up)
Starting Bid: \$480

27074 Fr. 29 \$1 1880 Legal Tender PCGS Choice About New 58PPQ.
Excellent color, deep original embossing, and more than ample margins highlight this attractive Large Brown Seal Legal Ace. (700-up)
Starting Bid: \$420

27075 Fr. 30 \$1 1880 Legal Tender PCGS Choice New 63PPQ.
Clean paper and embossed surfaces are seen on this Large Brown Seal \$1 Legal. Slightly better centering would surely raise this note into the gem category. (900-up)
Starting Bid: \$525

27076 Fr. 30 \$1 1880 Legal Tender PMG Very Fine 25.
A splendid example of this popular large brown seal type that has good margins and fresh paper. Moderately circulated examples of these early legal types are in great demand from collectors as the high grade examples become increasingly more unaffordable. (350-up)
Starting Bid: \$210

27077 Fr. 31 \$1 1880 Legal Tender PCGS Apparent Very Fine 35.
A lightly circulated and quite attractive example of this one-number type, with the large salmon-colored spiked seal and the blue serial numbers. A hardly noticeable edge split in the top margin accounts for the apparent designation. (1,000-up)
Starting Bid: \$600

27078 Fr. 34 \$1 1880 Legal Tender PCGS Extremely Fine 45.
Original surfaces and a bright overprint adorn this handsome Legal. We are not really sure why the PPQ modifier was not given as there is plenty of embossing seen along with three soft folds.. (600-up)
Starting Bid: \$360

27079 Fr. 35 \$1 1880 Legal Tender PCGS Apparent Choice About New 58.
A note that presents well for the assigned grade, though there are minor edge restorations. (700-up)
Starting Bid: \$420

27080 Fr. 36 \$1 1917 Legal Tender PCGS Choice About New 58PPQ.
Strong serial number embossing and a vivid red overprint highlight this lovely Legal Ace. (250-up)

27081 Fr. 36★ \$1 1917 Legal Tender Star PMG Very Fine 25.
A slightly scarcer star note retains pleasing overprint color and clean paper for the assigned grade. (300-up)
Starting Bid: \$180



27082 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 66PPQ.
A normally common issue that is deceptively scarce at this lofty grade level. Deep original embossing and even margins along with excellent centering qualify this beautiful Legal Ace for the grade assigned. (900-up)
Starting Bid: \$525

27083 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 65PPQ.
This well centered example boldly inked and has surfaces that make it highly worthy of its PPQ designation. (650-up)
Starting Bid: \$390

27084 Fr. 37★ \$1 1917 Legal Tender PMG Choice Very Fine 35.
An attractive example of this Legal star note that has bright paper, bold color, and light circulation. A few tiny pinholes have been noted by PMG. (500-up)
Starting Bid: \$300

27085 Fr. 37a \$1 1917 Legal Tender PMG Choice Very Fine 35.
A nice, lightly circulated example of this scarce and extremely popular transposed-signature variety that exhibits vibrant color and traces of embossing. (500-up)
Starting Bid: \$300

27086 Fr. 39 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.
A very common number, but third party 1917 Legal Aces above the 65 grade are seldom seen. The embossing can be plainly observed through the holder of this well preserved example. (700-up)
Starting Bid: \$420

27087 Fr. 39 \$1 1917 Mule Legal Tender PMG Choice Uncirculated 64 EPQ.
Vibrant color and strong embossing are hallmarks of this well-preserved Mule Legal ace that is only held back from a Gem grade by its centering. (400-up)
Starting Bid: \$240

27088 Fr. 39 \$1 1917 Legal Tender PCGS Very Choice New 64PPQ.
This very attractive example has bold inks and bright paper. (400-up)
Starting Bid: \$240

27089 Fr. 39 \$1 1917 Legal Tender PCGS Very Choice New 64PPQ.
Pleasing color and embossed surfaces stand out on this \$1 Legal. A slightly narrow top margin is all that holds this note back from the gem category. (400-up)
Starting Bid: \$240

27090 Fr. 39 \$1 1917 Legal Tender PMG Choice Uncirculated 64.
Interesting birth year four digit serial number "1912" graces this bright, well printed Legal ace that is held back from a gem grade by its centering. (450-up)
Starting Bid: \$270

27091 Fr. 39 \$1 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.
Strong serial number embossing is easily observed on this bright and well printed Legal Ace that is only held back from a higher grade by a tight top margin. (300-up)
Starting Bid: \$180

27092 Fr. 39 \$1 1917 Legal Tender PCGS Choice New 63PPQ.
Excellent color and paper surfaces are observed on this attractive Legal Ace that also displays original embossing. (300-up)
Starting Bid: \$180

27093 Fr. 39★ \$1 1917 Legal Tender PCGS Very Fine 25.
A pleasing, moderately circulated example of this \$1 Legal star note that shows even wear and a bold red overprint. (300-up)
Starting Bid: \$180

27094 Fr. 39★ \$1 1917 Legal Tender PMG Very Fine 25.
A pleasing, moderately circulated example of this \$1 Legal star note that shows even wear and a bold red overprint. (300-up)
Starting Bid: \$180



27095 Fr. 40 \$1 1923 Legal Tender PCGS Choice About New 58PPQ.
Strong embossing is found on this nicely margined \$1 Legal that also exhibits bright paper and a dark red overprint. (500-up)
Starting Bid: \$300

27096 Fr. 40 \$1 1923 Legal Tender PMG Choice About Unc 58 EPQ.
A thoroughly original example with only a light corner fold. Bright paper and embossed surfaces are noted. (400-up)
Starting Bid: \$240

27097 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 55 EPQ.
Deep embossing and a fiery red overprint appear on this wholly original example.
From The Dr. A. Wayne Schmalhausen Collection (350-up)
Starting Bid: \$210

27098 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 50.
An always popular Legal with solid margins, excellent color, and original embossing. A lone rust speck in the top margin on the back has been noted by PMG. (300-up)
Starting Bid: \$180

27099 Fr. 40 \$1 1923 Legal Tender PCGS Extremely Fine 45.
Original embossing is still noted on this attractive Ace. (300-up)
Starting Bid: \$180

27100 Fr. 40 \$1 1923 Legal Tender PMG Choice Very Fine 35 EPQ.
Traces of embossing remain on this fully original example of this popular one Friedberg number type note. (250-up)

27101 Fr. 40 \$1 1923 Legal Tender PMG Choice Very Fine 35.
A bright red third printing adorns this attractive example of this one-number type. (250-up)

27102 Fr. 41a \$2 1862 Legal Tender PCGS Very Fine 20.
Great color and plenty of eye appeal are displayed by this pleasing, evenly circulated Legal Deuce which is a bit more elusive than its Fr. 41 counterpart. (1,000-up)
Starting Bid: \$600

27103 Fr. 55 \$2 1880 Legal Tender PMG Very Fine 25.
Surprisingly few auction records are listed in Track & Price for this number over the last few years. Since 2010, there have been an average of 1 appearance a year. This piece is a wholesome Very Fine with bright paper and solid colors. (400-up)
Starting Bid: \$240

27104 Fr. 57 \$2 1917 Legal Tender PMG Choice Uncirculated 64 EPQ.
Pleasing overprint color pairs well with the gentle paper on this Legal Deuce. A narrow top margins is all that holds this example back from the full gem grade. (400-up)
Starting Bid: \$240

27105 Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 65 EPQ.
Ideal inks and original paper surfaces make this well preserved Deuce a definite candidate for inclusion in a high-grade type set. E-A was the last block for this Friedberg number. (700-up)
Starting Bid: \$420



27106 Fr. 60 \$2 1917 Legal Tender PCGS Gem New 65PPQ.
Gem quality is readily observed on this \$2 Legal. Ideal inks and original paper surfaces provide this note with great eye appeal. (700-up)
Starting Bid: \$420

27107 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 63.
A fresh, well inked example of the last series of large size \$2 Legal Tender Notes issued. (350-up)
Starting Bid: \$210

27108 Fr. 60 \$2 1917 Legal Tender PCGS Choice New 63.
The original paper wave is seen through the holder, making us only wonder why this note could have missed the PPQ designation by the narrowest of margins. (400-up)
Starting Bid: \$240

27109 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 63.
This is a nice, bright example for type that just needs a bit more bottom margin for a higher grade. An infinitesimal rust speck on the back, which truly affects nothing on this pretty note, has been mentioned by PMG on its holder. (400-up)
Starting Bid: \$240

27110 Fr. 60 \$2 1917 Legal Tender PCGS New 62PPQ.
Solid color and clean, white paper are seen on this pleasing example that has rightly earned the PPQ modifier. (300-up)
Starting Bid: \$180

27111 Fr. 60 \$2 1917 Legal Tender PMG Choice About Unc 58 EPQ.
Any evidence of circulation is difficult to discern through the holder of this attractive Deuce with a nice red overprint and white paper.
From A Private New York Collection, Part II (300-up)
Starting Bid: \$180

27112 Fr. 60 \$2 1917 Legal Tender PMG Choice About Unc 58.
Any sign of a fold is now difficult to identify through the third party holder of this Legal Ace with pleasing color. (300-up)
Starting Bid: \$180

27113 Fr. 60 \$2 1917 Legal Tender PMG Choice Extremely Fine 45 EPQ.
The folds are light on this handsome Legal Deuce that features bright paper, original surfaces, and great color.
From A Private New York Collection, Part II (200-up)

27114 Fr. 60 \$2 1917 Legal Tender PMG Extremely Fine 40.
An attractive example for the grade, this note has great color and the design elements remain quite appealing. (200-up)

27115 Fr. 60★ \$2 1917 Legal Tender Very Fine-Extremely Fine.

A lovely \$2 Star note with beautiful paper and a bold overprint. This note seems a lot closer to EF than it is VF. (350-up)

Starting Bid: \$210

27116 Fr. 60★ \$2 1917 Legal Tender PMG Choice Very Fine 35.

Bright paper and good color are the traits of this moderately circulated \$2 Legal star that has had its margins trimmed a bit. (350-up)

Starting Bid: \$210

27117 Fr. 64 \$5 1869 Legal Tender PCGS Very Good 10.

This is a well circulated but solid example of the always popular "Rainbow" Woodchopper that still displays the colors for which it is famous. (500-up)

Starting Bid: \$300

27118 Fr. 75 \$5 1880 Legal Tender PMG Very Fine 30.

A little over two dozen notes are enumerated in Track & Price for this better Friedberg number. (1,000-up)

Starting Bid: \$600



27119 Fr. 79 \$5 1880 Legal Tender PMG Choice Uncirculated 63.

Natural paper surfaces and embossing make themselves known to the viewer of this colorful \$5 which comes from a well established run of uncirculated examples. PMG declined to award an EPQ designation to this pretty note for a small spot of adhesive in the bottom margin on the back. (800-up)

Starting Bid: \$480

27120 Fr. 79 \$5 1880 Legal Tender PMG About Uncirculated 55.

A lightly handled example exhibiting some toning and fading of the seal. There is still some original embossing left and the seal fade likely eliminated the EPQ designation. (600-up)

Starting Bid: \$360

27121 Fr. 79 \$5 1880 Legal Tender PMG Extremely Fine 40.

A lightly circulated and well margined example of this scarce Friedberg number that has less than 120 examples in the census. (500-up)

Starting Bid: \$300

27122 Fr. 80 \$5 1880 Legal Tender PMG Choice Uncirculated 64.

The face design is centered a touch too low for Gem on this bright, well inked Woodchopper Five that features deep Treasury seal embossing. (900-up)

Starting Bid: \$525

27123 Fr. 84 \$5 1907 Legal Tender PMG Choice Very Fine 35.

This attractive, well margined mid-grade Woodchopper is from the scarcest Friedberg number for the series. (400-up)

Starting Bid: \$240

27124 Fr. 85 \$5 1907 Legal Tender PCGS Very Choice New 64PPQ.

An attractive Woodchopper with a bold red overprint and nice margins. (600-up)

Starting Bid: \$360

27125 Fr. 87 \$5 1907 Legal Tender PMG Extremely Fine 40.

This better Friedberg number Woodchopper is bright and crisp with nice margins and a strong overprint. (350-up)

Starting Bid: \$210

27126 Fr. 87 \$5 1907 Legal Tender PMG Very Fine 30.

This better Friedberg number Woodchopper is bright and crisp with nice margins and a strong overprint. (250-up)

27127 Fr. 88 \$5 1907 Legal Tender PCGS Gem New 65PPQ.

A lovely note bearing the signature combination of Teehee/Burke. Plenty of embossing and vivid colors are seen. (900-up)

Starting Bid: \$525



27128 Fr. 88 \$5 1907 Legal Tender PCGS Choice New 63PPQ.

Only a tight top margin prevents a higher grade for this fully bright and sharply inked Pioneer Family Five that represents a tougher Friedberg number for this series. (500-up)

Starting Bid: \$300

27129 Fr. 88 \$5 1907 Legal Tender PCGS Choice About New 55PPQ.

Great color and original paper surfaces are the attributes of this Teehee-Burke Woodchopper that displays very little evidence of circulation through its third party holder. (400-up)

Starting Bid: \$240

27130 Fr. 88 \$5 1907 Legal Tender PCGS Extremely Fine 45PPQ.

A handsome Teehee-Burke Woodchopper with a bold red overprint, bright paper and minimal traces of circulation. (300-up)

Starting Bid: \$180

27131 Fr. 88 \$5 1907 Legal Tender PMG Choice Extremely Fine 45 EPQ.

A deeply embossed and very attractive example of this scarcer signature combination Woodchopper. (300-up)

Starting Bid: \$180

27132 Fr. 89 \$5 1907 Legal Tender PMG Choice About Unc 58.

A bright, well embossed Elliot-Burke \$5 Legal which shows no real evidence of circulation through its third party holder. (700-up)

Starting Bid: \$420

27133 Fr. 89 \$5 1907 Legal Tender PMG Very Fine 30.

The slightly scarcer Elliott-Burke signature combination appears on this problem free, mid grade \$5 Woodchopper. (250-up)

27134 Fr. 90 \$5 1907 Legal Tender PMG Extremely Fine 40.

Three light vertical folds and minimal handling are seen on this bright \$5 Woodchopper. (250-up)

27135 Fr. 91 \$5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ.

Excellent color and strong embossing grace this lovely example of this Speelman-White Woodchopper Five. A couple of as-made paper wrinkles have been noted by PMG. (600-up)

Starting Bid: \$360

27136 Fr. 91 \$5 1907 Legal Tender PCGS Choice New 63PPQ.

The design elements are well embossed and the colors are excellent on this very attractive Woodchopper. (500-up)

Starting Bid: \$300

27137 Fr. 91 \$5 1907 Legal Tender PMG Choice Uncirculated 63 EPQ.

A fully original example, though the top margin is cut close to the design.

From The Dr. A. Wayne Schmalhausen Collection (400-up)

Starting Bid: \$240

27138 Fr. 91 \$5 1907 Legal Tender "PCBLIC" Error PMG Choice Uncirculated 63 EPQ.

The cut is a tad too close along the bottom margin on this bright and well embossed Woodchopper featuring the "PCBLIC" error. (600-up)

Starting Bid: \$360

27139 Fr. 91 \$5 1907 Legal Tender PMG Choice Extremely Fine 45 EPQ.

Bright paper and bold inks add to the eye appeal of this very attractive Woodchopper that earned the EPQ designation from PMG. (350-up)

Starting Bid: \$210

27140 Fr. 91 \$5 1907 Legal Tender PMG Extremely Fine 40 EPQ.

A bright and attractive piece with vivid printed details and original surfaces. (250-up)

27141 Fr. 91 \$5 1907 Legal Tender PMG Extremely Fine 40.

A bright and attractive piece with vivid printed details. (300-up)

Starting Bid: \$180

27142 Fr. 91★ \$5 1907 Legal Tender PMG Very Fine 25.

An evenly circulated and rather colorful example of this Woodchopper star that exhibits problem free wear and a bold overprint. (600-up)

Starting Bid: \$360



27143 Fr. 94 \$10 1862 Legal Tender PMG Very Good 10.

The paper appears to have a lot more life than a Very Good grade would suggest. There are some minor tears mentioned by PMG as well as some contemporary inscriptions. (800-up)

Starting Bid: \$480

27144 Fr. 110 \$10 1880 Legal Tender PCGS Very Fine 25PPQ.

A bright and original Jackass that is in the perfect collector grade. (900-up)

Starting Bid: \$525

27145 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 25.

From the first Friedberg number for this design, this moderately circulated example retains bright color and is wholly intact. (900-up)

Starting Bid: \$525

27146 Fr. 114 \$10 1901 Legal Tender PCGS Apparent Very Fine 25.

A penned number 6 above the serial number is still faintly visible. Otherwise the note has a very fresh appearance. (900-up)

Starting Bid: \$525

27147 Fr. 116 \$10 1901 Legal Tender PMG Very Fine 25.

Out of nine different Friedberg numbers for Bison notes, only three have smaller populations in the census than Fr. 116. This is a pleasing, evenly circulated example that retains nice color and solid paper. Its only flaw is a small ink spot on the back. (1,000-up)

Starting Bid: \$600

27148 Fr. 118 \$10 1901 Legal Tender PCGS Very Fine 25.

Broad margins and a solid central Bison vignette make this a more than pleasing VF. In regards to rarity, the Fr. 122 is at least ten times more common than this Napier-McClung, Fr. 118. (900-up)

Starting Bid: \$525



27149 Fr. 121 \$10 1901 Mule Legal Tender PCGS Very Fine 30PPQ.

John Burke Back Plate 319 is printed on this note which displays screaming originality and bright paper. (1,250-up)

Starting Bid: \$750

27150 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.

This is a nice mid-grade example of this popular design that is excellent for type. It displays even, problem free wear and retains its bold red overprint. (750-up)

Starting Bid: \$450

27151 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.

A moderately circulated example of the last signature combination for the Bison series that maintains decent color but which also has a small tape repair. (700-up)

Starting Bid: \$420

27152 Fr. 122 \$10 1901 Legal Tender PCGS Apparent Very Fine 25.

A small edge tear has been discovered on this otherwise pleasing \$10 Legal. (700-up)

Starting Bid: \$420

27153 Fr. 122 \$10 1901 Mule Legal Tender PCGS Very Fine 25.

Mule Back Plate 340 is seen in the lower right corner on this brightly inked note. (800-up)

Starting Bid: \$480

27154 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.

This is a great mid-grade \$10 for type that has excellent color, full margins, and Pablo the Bison staring you down. (700-up)

Starting Bid: \$420

27155 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 20.

This is an evenly circulated and utterly problem free example of this increasingly popular Bison number. (700-up)

Starting Bid: \$420

27156 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 20.

An always-popular type note, this solid mid-grade Bison retains the majority of the vivid red overprint. (700-up)

Starting Bid: \$420

27157 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 20.

A strong red overprint remains on this evenly circulated Very Fine Bison. While there's certainly no question that this note has seen some use, it has held on to more eye appeal than would be expected for the 20 grade. (700-up)

Starting Bid: \$420

27158 Fr. 122 \$10 1901 Legal Tender PCGS Apparent Fine 12.

There is a mention of writing in the margin on back. With the Bison the central design element wanted by collectors, it may not matter much. (500-up)

Starting Bid: \$300

27159 Fr. 142 \$20 1880 Legal Tender PMG Very Fine 25.

A PMG grade for Fr. 142s that has brought prices realized between \$558.13 to \$603.75 in our auctions since September 2011. (600-up)

Starting Bid: \$360

27160 Fr. 144 \$20 1880 Legal Tender PMG Very Fine 20 Net.

A scarcer variety with only 62 examples enumerated in the Track and Price census. The net grade on this particular note is due to stains which detract little from the overall presentation. (700-up)

Starting Bid: \$420

27161 Fr. 147 \$20 1880 Mule Legal Tender PMG Very Fine 25.

The paper and designs remain quite attractive on this nicely margined, moderately circulated note with a small red seal. This Friedberg number was the end of \$20 Legal Tender notes. The portrait of Alexander Hamilton was engraved by Charles Burt. John W. Casilear sketched the lovely *Liberty* vignette and Alfred Jones was the engraver. (500-up)

Starting Bid: \$300

27162 Fr. 147 \$20 1880 Mule Legal Tender PMG Very Fine 25.

A wholesome example with decent color and even circulation. Back plate number 52 appears on this 1880 mule. (450-up)

Starting Bid: \$270

SILVER CERTIFICATES

27163 Fr. 215 \$1 1886 Silver Certificate PMG Very Fine 30.

An attractive example for the grade with this being the first Friedberg number for Marthas. (500-up)

Starting Bid: \$300

27164 Fr. 223 \$1 1891 Silver Certificate PMG Extremely Fine 40.

The Tillman/Morgan signature combination is the last issue for the Martha design. This bright, lightly handled "Open Back" note possesses nice margins and sharp ink colors. (700-up)

Starting Bid: \$420

27165 Fr. 223 \$1 1891 Silver Certificate PMG Choice Very Fine 35.

The Tillman-Morgan signature combination is found at the bottom is the final Friedberg number for the Martha design. This mid grade example has bright seal and bold, blue serial numbers.

From The Dr. A. Wayne Schmalhausen Collection (400-up)

Starting Bid: \$240

27166 Fr. 223 \$1 1891 Silver Certificate PMG Very Fine 25.

The Open Back design was utilized so that the red and blue fibers that are in two vertical rows in the paper could be seen. Some rust specks and light discoloration are found on this moderately circulated example. (300-up)

Starting Bid: \$180



27167 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45.

Three folds account for the grade on this Educational Ace, but but they have affected some of the back design. (750-up)

Starting Bid: \$450

27168 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40.

A lightly circulated Educational ace with bright color and traces of original embossing. PMG has noted a couple of insignificant rust specks and added the comment retouched. (700-up)

Starting Bid: \$420

27169 Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.

A lovely example of an attainable \$1 educational. This note is nicely centered and sure to please. (600-up)

Starting Bid: \$360

27170 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30.

This is a very well margined Educational Ace that has excellent color and which faces up quite nicely. Some evidence of a previous mounting is found on the back. (500-up)

Starting Bid: \$300

27171 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30.

The design elements remain very attractive on both sides of this well margined Educational Ace that retains good color as well. (500-up)

Starting Bid: \$300

27172 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30.

This is a very well margined Educational Ace that has excellent color. A couple of minor edge splits have been noted by PMG. (500-up)

Starting Bid: \$300

27173 Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.

An evenly circulated, well margined Educational Ace that is problem free for the assigned grade. (400-up)

Starting Bid: \$240

27174 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 25.

An average circulated example displaying solid margins. (400-up)

Starting Bid: \$240

27175 Fr. 226 \$1 1899 Silver Certificate PMG Choice Uncirculated 64.

Deep, punch through embossing, vivid color, and nice margins are the highlights of this pretty Black Eagle. PMG has added its retouched comment to its holder of this otherwise near-Gem example. (500-up)

Starting Bid: \$300

27176 Fr. 226a \$1 1899 Silver Certificate PMG Choice About Unc 58 EPQ.

Vibrant color and heavy embossing are the trademarks of this Lyons-Roberts Black Eagle that has some light handling. (400-up)

Starting Bid: \$240

27177 Fr. 226a \$1 1899 Silver Certificate PCGS Choice About New 55PPQ.

Just some light handling is seen on this bright Black Eagle that retains original embossing. (350-up)

Starting Bid: \$210

27178 Fr. 226a \$1 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

A bright, well embossed, and nicely margined example of this Lyons-Roberts Black Eagle that is the variety with the series date below the serial number. (300-up)

Starting Bid: \$180

27179 Fr. 227 \$1 1899 Silver Certificate PMG Choice Uncirculated 64.

A slightly scarcer Black Eagle Friedberg number that certainly appears to have earned every point of its Choice Uncirculated 64 designation. This Lyons-Treat note is one of the middle group of Black Eagles with the series date below the serial number. (500-up)

Starting Bid: \$300



27180 Fr. 228 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

Embossing, great color, and nice margins are characteristics of this appealing Black Eagle. (800-up)

Starting Bid: \$480

27181 Fr. 228 \$1 1899 Silver Certificate PMG Choice Uncirculated 64.

Deep embossing can be seen throughout this always popular Black Eagle that also exhibits a vivid blue overprint. (500-up)

Starting Bid: \$300

27182 Fr. 228 \$1 1899 Silver Certificate PMG About Uncirculated 55.

Bold inks are seen on the face and back of this Silver Ace with clean white paper. (300-up)

Starting Bid: \$180

27183 Fr. 229 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A well margined and powerfully embossed example of this scarcer signature combination for the Black Eagles. (500-up)

Starting Bid: \$300

27184 Fr. 229 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.

A lovely, near-Gem piece with original paper wave and bold embossing. (500-up)

Starting Bid: \$300

27185 Fr. 229 \$1 1899 Silver Certificate PMG About Uncirculated 55 EPQ.

Serial number embossing is pronounced on this lightly folded example that has earned PMG's EPQ designation. (300-up)

Starting Bid: \$180

27186 Fr. 229 \$1 1899 Silver Certificate PMG About Uncirculated 53 EPQ.

A most attractive example of this Vernon-McClung Black Eagle that is bright, well margined, and deeply embossed. (300-up)

Starting Bid: \$180

27187 Fr. 229 \$1 1899 Silver Certificate PMG About Uncirculated 53.

Bright paper and strong colors are the hallmarks of this lightly handled Black Eagle that carries the Vernon-McClung signature combination. (300-up)

Starting Bid: \$180

27188 Fr. 229a \$1 1899 Silver Certificate PMG Very Fine 30.

The rarest of the Black Eagles, this bright and well-margined mid-grade example is evenly circulated and retains the majority of the bold blue overprint. (800-up)

Starting Bid: \$480



27189 Low Serial Number H26H Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.

Two digit serial number 26 appears on this full gem example. A natural paper wave flows freely across the surfaces, and serial number embossing is prevalent. (1,000-up)

Starting Bid: \$600

27190 Fr. 230 \$1 1899 Silver Certificate PMG Choice About Unc 58.

An attractive, very lightly handled Black Eagle that displays embossing and has respectable margins. A few tiny rust specks in the left margin on the back have been noted by PMG. (300-up)

Starting Bid: \$180

27191 Fr. 230★ \$1 1899 Silver Certificate PCGS Very Fine 35.

An attractive Black Eagle replacement with plenty of serial number embossing present along with nice margins, vibrant color, and bright paper. Less than 60 numbers are recorded in the latest census for this scarce star. (800-up)

Starting Bid: \$480

27192 Fr. 231 \$1 1899 Silver Certificate PMG Very Fine 30.

A pleasing mid-grade example from the scarce Napier-Thompson signature combination that is well margined with bright paper and good color. (400-up)

Starting Bid: \$240

27193 Fr. 232 \$1 1899 Silver Certificate PMG Choice Uncirculated 64.

Deep embossing is seen through the third party holder of this appealing Black Eagle with the Parker-Burke signature combination. (400-up)

Starting Bid: \$240

27194 Robert G. Hilton Courtesy Autographed Fr. 232 \$1 1899 Silver Certificate PMG Choice Uncirculated 63.

Assistant Treasurer of the United States in Baltimore, Robert G. Hilton, autographed this attractive Black Eagle which features pleasing color and solid embossing. (600-up)

Starting Bid: \$360

27195 Fr. 232 \$1 1899 Silver Certificate PMG Choice Extremely Fine 45.

Great color, four ample margins, and traces of embossing are found on this lightly circulated Black Eagle. (250-up)

27196 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well preserved Black Eagle with dark inks, natural paper wave, and strong embossing of the serial number. (1,000-up)

Starting Bid: \$600

27197 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A charming Black Eagle with bold blue overprint and embossed surfaces. From *The Dr. A. Wayne Schmalhausen Collection* (700-up)

Starting Bid: \$420



27198 Fr. 233 \$1 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

An attractive, well margined Black Eagle that has bright paper, bold color, and original surfaces. (200-up)

27199 Fr. 233 \$1 1899 Silver Certificate PMG Choice Very Fine 35.

Bright paper, good color, and nice margins are traits of this pretty Black Eagle that displays light, even wear. (200-up)

27200 Fr. 233★ \$1 1899 Silver Certificate PMG Choice Fine 15.

A strong overprint is seen on this evenly circulated Star note. (250-up)

27201 Fr. 234 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

Embossed surfaces and ideal inks provide this note with a pleasing visual impact. A soft paper wave is seen across the bottom portion of this lovely example. (500-up)

Starting Bid: \$300

27202 Fr. 234 \$1 1899 Silver Certificate PCGS Choice New 63PPQ.

Natural paper wave rolls across this Black Eagle that also displays strong embossing. (500-up)

Starting Bid: \$300

27203 Fr. 234★ \$1 1899 Silver Certificate PMG Choice Very Fine 35.

Bright color is displayed on this pleasing Black Eagle star note. (500-up)

Starting Bid: \$300

27204 Fr. 235 \$1 1899 Mule Silver Certificate PCGS Very Choice New 64PPQ.

This note is the second of a fun of four consecutively numbered pieces offered here, all of which are lovely. The embossing is as bold as one will find for the grade, with stunning inks and nice margins. (500-up)

Starting Bid: \$300

27205 Fr. 235 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.

Another lovely Choice New note, the third in a consecutive run of four offered here. It boasts the same strong embossing that the others do, as well as the stunning white paper. (500-up)

Starting Bid: \$300

27206 Fr. 235 \$1 1899 Mule Silver Certificate PCGS Very Choice New 64.

Original paper wave and solid embossing are noted through the holder. A very crisp and nice looking Black Eagle. Its one of four consecutively numbered pieces offered, here, three of which have PPQ designations. (450-up)

Starting Bid: \$270

27207 Fr. 235 \$1 1899 Mule Silver Certificate PCGS Choice New 63PPQ.

Original paper wave and bold embossing are noted. This pleasing Black Eagle is the fourth in a consecutive run of four notes offered in this auction. (400-up)

Starting Bid: \$240

27208 Fr. 235 \$1 1899 Mule Silver Certificate PCGS Choice New 63PPQ.

A pleasing example with four solid margins, bold color and strict originality. (400-up)

Starting Bid: \$240

27209 Fr. 235 \$1 1899 Silver Certificate PCGS Extremely Fine 45.

Much of the original embossing is noted and the corners are sharp. (200-up)

27210 Fr. 235 \$1 1899 Silver Certificate PMG Choice Very Fine 35.

Bright paper and bold ink colors add to the appeal of this moderately circulated Black Eagle that has just some very light folds. (200-up)

27211 Low Serial Number Fr. 236 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.

A lovely example of this final number of the Black Eagle series. The note has original embossing and low serial number X39A. (1,000-up)

Starting Bid: \$600

27212 Fr. 236 \$1 1899 Silver Certificate PCGS Apparent Very Choice New 64.

A few minor flecks of paperclip rust are seen at upper left. (400-up)

Starting Bid: \$240

27213 Fr. 236 \$1 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.

Strong serial number embossing is found on this attractive Speelman-White Black Eagle that has a vibrant blue overprint. (400-up)

Starting Bid: \$240

27214 Fr. 236 \$1 1899 Silver Certificate PMG Choice About Unc 58 EPQ.

A very light center fold accounts for the grade on this pretty Black Eagle that is boldly original with paper waves and embossing. (300-up)

Starting Bid: \$180

27215 Fr. 236 \$1 1899 Mule Silver Certificate PMG About Uncirculated 55 EPQ.

Bright paper and great color are characteristics of this attractive Mule Black Eagle that earned the EPQ designation from PMG. (250-up)

27216 Fr. 236 \$1 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

This bright and attractive Speelman-White Black Eagle has a deep blue overprint and has earned the EPQ designation from PMG. (250-up)

27217 Fr. 236 \$1 1899 Silver Certificate PMG Choice Extremely Fine 45.

The folds are very light on this wonderful Black Eagle with bright, white paper and vibrant blue inks. (225-up)

27218 Fr. 236 \$1 1899 Silver Certificate PCGS Extremely Fine 40PPQ.

There are a few light folds but very little wear on attractive example that has rightly earned the PPQ modifier. (200-up)



27219 Fr. 236★ \$1 1899 Silver Certificate PMG Very Fine 20.

Nice color, even wear, and solid margins are the traits of this moderately circulated Black Eagle replacement note. (300-up)

Starting Bid: \$180

27220 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

The perfect addition for your type collection, this note has it all; great color, centering, and margins as well as wonderful embossing. (500-up)

Starting Bid: \$300

27221 Fr. 237 \$1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.

A beautiful \$1 Silver Certificate with boardwalk margins, bold embossing, and bright paper. (500-up)

Starting Bid: \$300

27222 Fr. 237 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.

A delicate paper wave graces the surfaces of superb gem example. (500-up)

Starting Bid: \$300

27223 Cut Sheet of Fr. 237 \$1 1923 Silver Certificates. PCGS Choice About New 58PPQ, Gem New 65PPQ, and (2) Gem New 66PPQ.

A lovely cut sheet that boasts Gem sized margins from the A position through D positions. The A position is graded 58PPQ, perhaps for a minor corner bend, but one can never be sure without seeing the note outside the holder. Lovely and pleasing either way. (Total: 4 notes) (800-up)

Starting Bid: \$480

27224 Cut Sheet of Four Fr. 237 \$1 1923 Silver Certificate PMG Graded.

A nicely preserved cut sheet with plate letters E, F, G, and H as the 1920s saw the BEP start to print sheets of eight before cutting them into sheets of four so that they could have their serial numbers and Treasury Seal applied. The E note grades **Choice Uncirculated 64 EPQ** and the F, G, and H examples weigh in at **Choice Uncirculated 63 EPQ**. (Total: 4 notes) (750-up)

Starting Bid: \$450

27225 Fr. 237 \$1 1923 Silver Certificate PMG Choice Very Fine 35 EPQ.

Bold color and embossing are traits of this attractive Silver Ace that has just a few light folds. (100-up)

27226 Fr. 238 \$1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.

The very bold embossing leaves deep impressions in the paper of this pristine \$1 Silver that also has four wide margins and wonderful color. (600-up)

Starting Bid: \$360

27227 Fr. 238 \$1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.

Wonderful originality is seen on every feature of this \$1 Silver. Embossed surfaces, ideal inks and and graceful paper wave give this note more than enough to be included in the superb gem category. (600-up)

Starting Bid: \$360

27228 Fr. 238 \$1 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A superb and totally original example of this common type in an uncommonly seen grade. The embossing is wonderfully punched through not only the serial numbers but also the denomination symbol and the treasury seal. Bold blue inks and dark black printing give this horseblanket the allure of a real prize piece. (200-up)

27229 Fr. 239 \$1 1923 Silver Certificate PCGS Very Choice New 64.

A natural paper wave is seen on this note which bears the elusive Woods-Tate signature combination. We see much originality in this example, yet it did not receive the PPQ modifier. (800-up)

Starting Bid: \$480

27230 Fr. 245 \$2 1891 Silver Certificate PMG Very Fine 30 Net.

A nicely margined example of a tougher Friedberg number with bold inking and traces of embossing. A few small internal splits account for the net grade from PMG. (900-up)

Starting Bid: \$525

27231 Fr. 245 \$2 1891 Silver Certificate PCGS Apparent Very Fine 20.

This is a moderately circulated Windom Deuce that comes with balanced margins and good colors. The apparent grade is for a few edge splits. (700-up)

Starting Bid: \$420

27232 Fr. 246 \$2 1891 Silver Certificate PCGS Apparent Very Fine 25.

This widely margined mid grade example has good detail and color for the grade. The apparent designation is due to discoloration on the back which is minimal in scope and affects only a small portion of the back. (700-up)

Starting Bid: \$420

27233 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 20 Net.

PMG cites the reason for the Net grade as "Repaired, Stains Lightened". (800-up)

Starting Bid: \$480

27234 Fr. 248 \$2 1896 Silver Certificate PMG Choice Fine 15.

An evenly circulated problem free piece which has earned its PMG assigned grade of Choice Fine 15. Just normal everyday circulation is seen. (800-up)

Starting Bid: \$480

27235 Fr. 248 \$2 1896 Silver Certificate PMG Fine 12.

Evenly circulated, this Educational exhibits nice margins, good color, and problem free wear. (500-up)

Starting Bid: \$300

27236 Fr. 249 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 Net.

The Lyons-Roberts signature combination is seen on this fully margined and brightly colored near-Gem Agricultural Deuce that carries a low four-digit serial number but it also has some bleed-through of its blue overprint. (900-up)

Starting Bid: \$525



27237 Fr. 249 \$2 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.

An appealing example of the final design type of Large Size Silver Deuces that is brightly colored and well embossed. (900-up)

Starting Bid: \$525

27238 Fr. 249 \$2 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.

This very attractive, moderately circulated \$2 Silver has great margins and color along with original embossing. (300-up)

Starting Bid: \$180

27239 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 63.

A tougher Friedberg number for the design, this well preserved example displays bright paper and a bold blue overprint. PMG has added the comment retouched to its holder but nothing untoward is found by your cataloger. (900-up)

Starting Bid: \$525

27240 Fr. 251 \$2 1899 Silver Certificate PMG Choice Uncirculated 63.

A tougher Friedberg number for the design, this well preserved example displays bright paper and a bold blue overprint. (900-up)

Starting Bid: \$525

27241 Fr. 251 \$2 1899 Silver Certificate PMG About Uncirculated 55 EPQ.

A tougher Friedberg number for this design, this example is an attractive lightly handled note with excellent margins and original surfaces. (800-up)

Starting Bid: \$480

27242 Fr. 253 \$2 1899 Silver Certificate PMG About Uncirculated 53.

A bright, well margined example of the better signature combination of Napier-McClung that saw limited circulation but it does have a missing corner tip and some smudging of its blue overprint. (500-up)

Starting Bid: \$300

27243 Fr. 253 \$2 1899 Silver Certificate PMG Choice Extremely Fine 45 EPQ.

This high grade circulated note has three light vertical folds and not much else in the way of wear. Pleasing color and embossing are noted. (450-up)

Starting Bid: \$270

27244 Fr. 254 \$2 1899 Silver Certificate PMG Very Fine 25.

The Napier-Thompson signature combination is the scarcest of all 1899 \$2 Silvers. This piece is a nice mid-grade example. (600-up)

Starting Bid: \$360

27245 Fr. 258 \$2 1899 Silver Certificate PMG About Uncirculated 55.

Only a light fold and a trace of handling keep this boldly inked and well

embossed \$2 Silver from a much higher grade. (700-up)

Starting Bid: \$420

27246 Fr. 258 \$2 1899 Silver Certificate PMG Very Fine 25.

This is a pleasing example of the popular Washington design. The even wear is blended throughout the note. (300-up)

Starting Bid: \$180

27247 Fr. 267 \$5 1891 Silver Certificate PCGS Very Fine 35.

This problem free mid grade example has wide margins and is evenly centered. The bright color and clean paper creates pleasing appearance that has evoked no adverse comments on the third party holder. (1,200-up)

Starting Bid: \$700

27248 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 30.

A solid, mid-grade example with a strong overprint that represents the first Friedberg number for the Chief design. (600-up)

Starting Bid: \$360

27249 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25.

Moderate circulation is noted on this Chief. (450-up)

Starting Bid: \$270

27250 Fr. 275 \$5 1899 Silver Certificate PMG Very Fine 30.

This nicely margined Chief retains good color and displays just light, even wear. It represents a much better Friedberg number for this design. (800-up)

Starting Bid: \$480

27251 Fr. 275 \$5 1899 Silver Certificate PMG Choice Fine 15.

This Chief is from a better Friedberg number for this design and it faces up well for the grade but it does have some pinholes. (450-up)

Starting Bid: \$270

27252 Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 25.

An attractive, well margined, and problem free Chief that retains good color on both sides. (400-up)

Starting Bid: \$240

27253 Fr. 278 \$5 1899 Silver Certificate PCGS Very Fine 25.

A bright, crisp, and very appealing mid-grade Indian Chief that is quite popular with collectors at this level. (400-up)

Starting Bid: \$240

27254 Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 25.

The Teehee-Burke signature combinations is seen on this problem free \$5 Silver. (400-up)

Starting Bid: \$240

27255 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 25.

A wholesome, mid-grade Chief. (400-up)

Starting Bid: \$240

27256 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Fine 20.

Even wear and good color are observed on this moderately circulated Mule Chief that has solid paper for the grade. (350-up)

Starting Bid: \$210

27257 Fr. 281 \$5 1899 Silver Certificate PMG Choice Very Fine 35.

A handsome, well margined Chief that exhibits bright paper, good color, and traces of embossing. A solitary closed pinhole has been noted by PMG. (800-up)

Starting Bid: \$480



27258 Fr. 281 \$5 1989 Silver Certificate PCGS Very Fine 35.

A lovely Very Fine with a strong central vignette. the paper is bright and most pleasing. (800-up)

Starting Bid: \$480

27259 Fr. 281 \$5 1989 Silver Certificate PCGS Very Fine 25PPQ.

If you have been looking for the absolutely ideal VF Chief, you've just found it. Totally clean, very lightly circulated, with clearly original paper surfaces and tons of eye appeal. Add to that the fact that 281 is the most common Chief number, and you have the perfect mid-grade Type Note example. (750-up)

Starting Bid: \$450

27260 Fr. 281 \$5 1989 Silver Certificate PMG Very Fine 25.

The margins are ideal as is the overprint. (400-up)

Starting Bid: \$240

27261 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.

A decent mid-grade example of the popular Porthole design. The surfaces and printed devices remain quite sharp and its paper surfaces are problem-free. (1,000-up)

Starting Bid: \$600



27262 Fr. 292 \$10 1886 Silver Certificate PCGS Fine 12.

The ornate back design is still a bold green color with the seal and serial numbers remaining sufficiently bright. We've seen Very Fines that don't look as nice. (800-up)

Starting Bid: \$480

27263 Fr. 298 \$10 1891 Silver Certificate PMG Choice Fine 15.

A minor internal split is noted on this evenly circulated Tombstone. (500-up)

Starting Bid: \$300

27264 Fr. 304 \$10 1908 Silver Certificate PMG Choice Fine 15.

The midnight blue overprint remains attractive on this moderately circulated Tombstone that has some edge damage and staining. (600-up)

Starting Bid: \$360

27265 Fr. 318 \$20 1891 Silver Certificate PMG Choice Fine 15.

A nicely margined red seal Manning silver certificate with solid color for the grade. Some roughness in the left and bottom margins has been noted by PMG. (600-up)

Starting Bid: \$360

27266 Fr. 321 \$20 1891 Silver Certificate PCGS Fine 12.

This popular type is represented by six Friedberg numbers and fewer than 1,000 survivors across all those numbers. (750-up)

Starting Bid: \$450

TREASURY NOTES

27267 Fr. 350 \$1 1891 Treasury Note PMG Choice Extremely Fine 45.

A pleasing piece with solid and bright paper. (700-up)

Starting Bid: \$420

27268 Fr. 350 \$1 1891 Treasury Note PCGS Very Fine 30.

A bright, well margined example of the scarcest of the three Friedberg numbers for this design that also exhibits excellent color and embossing. (400-up)

Starting Bid: \$240

27269 Fr. 350 \$1 1891 Treasury Note PCGS Very Fine 20.

Lovely for the grade with bright paper. There is an ink spot in the open field, but not a concern for us, or the grading service. (300-up)

Starting Bid: \$180

27270 Fr. 351 \$1 1891 Treasury Note PCGS Choice About New 55.

Some light handling account for the assigned grade on this nicely centered and well inked Stanton note. (700-up)

Starting Bid: \$420

27271 Fr. 351 \$1 1891 Treasury Note PMG Choice Extremely Fine 45.

The embossing on this note is perfect. The corners remain sharp, indicating this note spent very little, if any, time in circulation, other than acquiring three folds. (600-up)

Starting Bid: \$360

27272 Fr. 352 \$1 1891 Treasury Note PMG Choice About Unc 58 EPQ.

This well embossed \$1 Coin Note has nice inks, ample margins, sharp corners, and only minimal traces of circulation. (900-up)

Starting Bid: \$525

27273 Fr. 352 \$1 1891 Treasury Note PMG About Uncirculated 55.

This lightly folded example has excellent color and blast white paper. Very nice eye appeal for a 55.

From The Dr. A. Wayne Schmalhausen Collection (700-up)

Starting Bid: \$420

27274 Fr. 352 \$1 1891 Treasury Note PMG Choice Very Fine 35 EPQ.

The most available of the 1891 Stanton Ace's, which makes it a perfect piece to represent the type. Strong color and good eye appeal is actually far better than one would expect for the 35 grade as attested to by this note having received PMG's "★" designation. (500-up)

Starting Bid: \$300

27275 Fr. 353 \$2 1890 Treasury Note PMG Fine 12.

The first Friedberg number for the Ornate \$2 McPherson's, this moderately circulated example has had its edges trimmed a bit. (400-up)

Starting Bid: \$240



27276 Fr. 357 \$2 1891 Treasury Note PCGS Very Fine 30PPQ.
A simply lovely and wholly original deuce. (1,000-up)
Starting Bid: \$600

27277 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 25.
Nice margins are seen on this McPherson Deuce that has excellent color for the grade. A couple of small stains have been noted by PMG. (700-up)
Starting Bid: \$420

27278 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 20.
Nice color and ample margins are observed on this moderately circulated McPherson Deuce. Union General James Birdseye McPherson (1828-64) was involved in the siege of Vicksburg and was killed in one of the Atlanta-area battles. (600-up)
Starting Bid: \$360

27279 Fr. 357 \$2 1891 Treasury Note PMG Very Good 10 Net.
A well circulated example of the popular McPherson Deuce that has solid paper for the grade although the Treasury Seal has faded away and there is some discoloration. (250-up)

FEDERAL RESERVE BANK NOTES

27280 Fr. 710 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 55.
Attractive an well margined with remaining embossing. (250-up)

27281 Fr. 711 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58.
Embossing remains strong on the Treasury Seal and upper serial number of this New York Ace. Bold inks are observed on both face and back. (400-up)
Starting Bid: \$240

27282 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.
Great color and three large margins are observed on this attractive \$1 FRBN from New York that also features strong serial number embossing. (400-up)
Starting Bid: \$240

27283 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.
The bold blue overprint contrasts nicely with the bright, white paper of this New York FRBN that, according to the PMG holder, has been pressed. (350-up)
Starting Bid: \$210

27284 Fr. 712 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 50.
This is a bright and attractive, lightly circulated New York FRBN that retains traces of embossing. (300-up)
Starting Bid: \$180

27285 Fr. 713 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

Bright white paper, strong embossing and near perfect centering are just a few of the attributes of this exceptional \$1 Federal Reserve Bank Note. (800-up)
Starting Bid: \$480

27286 Fr. 713 \$1 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.
Great color and nice margins are attributes of this lightly circulated New York FRBN. (200-up)

27287 Fr. 714 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 55.
This is a lovely Philadelphia ace that displays wide margins and vibrant color. Any grade-limiting factor is difficult to discern through its third party holder. (350-up)
Starting Bid: \$210

27288 Low Serial Number 30 Fr. 714 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 50.
A two digit serial number graces this lightly folded Philadelphia \$1 FRBN which makes for an attractive type note even if it did not have the added serial number bonus. (500-up)
Starting Bid: \$300

27289 Fr. 717 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58.
A lovely Philadelphia district note that is lightly handled and remains quite bright. (350-up)
Starting Bid: \$210

27290 Fr. 717 \$1 1918 Federal Reserve Bank Note PMG Choice Very Fine 35 EPQ.
Embossing can be seen through the holder of this lovely Philadelphia note that has only a few light folds. (250-up)

27291 Fr. 717★ \$1 1918 Federal Reserve Bank Note PCGS Fine 15.
An evenly circulated and solid example of this scarce \$1 FRBN star that has less than 30 notes recorded in the latest census. (500-up)
Starting Bid: \$300



27292 Fr. 718 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.
The margins will rival some of the Gems we see, though the top margin is a little bigger. The top margin can only be this big on an "A" plate position note. Low serial number D593A graces the front of this lovely Ace. (750-up)
Starting Bid: \$450

27293 Fr. 718 \$1 1918 Federal Reserve Bank Note PCGS About New 53.
From the Cleveland district, this FRBN has some punch-through embossing on the serial numbers visible through the holder. (300-up)
Starting Bid: \$180

27294 Fr. 719 \$1 1918 Federal Reserve Bank Note PCGS About New 53.

This is by far the scarcest of the three Cleveland signature combinations for this denomination. Only some slight handling is found on this otherwise bright, sharply inked specimen. (250-up)

27295 Fr. 720 \$1 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ.

This is the second scarcest of the three Friedberg numbers for Cleveland FRBN \$1s. It has bright blue serial numbers and seal along with plenty of original embossing. (300-up)

Starting Bid: \$180

27296 Fr. 727 \$1 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.

This is the second scarcest of the Friedberg numbers for this Chicago FRBN ace. The note is bright with blazing blue inks, original surfaces, and nearly perfect centering.

From A Private New York Collection, Part II (350-up)

Starting Bid: \$210

27297 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64.

The vivid blue overprint of this well preserved St. Louis Ace contrasts quite nicely with its bright, white paper. (400-up)

Starting Bid: \$240

27298 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

The vivid blue overprint of this well preserved St. Louis Ace contrasts quite nicely with its flashy, white paper. (400-up)

Starting Bid: \$240

27299 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

A beautifully bright and well embossed example of this last Friedberg number for the St. Louis FRBNs that exhibits just some very light handling. The holder has incorrectly been labeled with the wrong Friedberg number. (300-up)

Starting Bid: \$180

27300 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.

Full embossing of the third printing is seen on this attractive and original Kansas City Ace. (800-up)

Starting Bid: \$480

27301 Fr. 739 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

A strongly embossed near-gem note that is quite colorful and retains plenty of originality. (500-up)

Starting Bid: \$300

27302 Fr. 740 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.

A soft center fold is the only circulation this note has sustained. Otherwise the embossing and color remain strong. (400-up)

Starting Bid: \$240

27303 Fr. 742 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64.

Dallas examples have always commanded a premium price for the Green Eagle series. (750-up)

Starting Bid: \$450

27304 Fr. 743★ \$1 1918 Federal Reserve Bank Note PMG Choice Fine 15.

The paper is problem-free on this scarce San Francisco Star note. (700-up)

Starting Bid: \$420

27305 Fr. 751 \$2 1918 Federal Reserve Bank Note PMG Very Fine 20.

An evenly circulated Battleship Deuce. (500-up)

Starting Bid: \$300

27306 Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

An evenly circulated Battleship Deuce from New York that faces up nicely for the grade with bright paper and good color. (500-up)

Starting Bid: \$300

27307 Fr. 754 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ.

EPQ was rightfully earned by this Battleship for its serial number embossing. We had a PMG 45 EPQ Fr. 754 go for \$1028.13 last April. (900-up)

Starting Bid: \$525

27308 Fr. 756 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.

A pleasing Philadelphia Battleship that offers bright paper, solid margins, and bold printing. (750-up)

Starting Bid: \$450

27309 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

A decent, evenly circulated Battleship Deuce. (550-up)

Starting Bid: \$330

27310 Fr. 761 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.

A Friedberg number we have not auctioned since 2014. That year saw us offer a PMG VF 20 and a PCGS VF 35. The former realized \$440.63 and the latter \$998.75. (700-up)

Starting Bid: \$420

27311 Fr. 769 \$2 1918 Federal Reserve Bank Note PMG Choice Fine 15.

An evenly circulated and still attractive example of this rare St. Louis \$2 FRBN that has only 31 serial numbers listed in the latest census. (600-up)

Starting Bid: \$360

27312 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30.

Minneapolis notes have always been popular with collectors and this pleasing mid-grade example should be no exception. Less than 200 Battleships are known for this Friedberg number. (800-up)

Starting Bid: \$480

27313 Fr. 779 \$2 1918 Federal Reserve Bank Note PMG Choice Fine 15.

A wholesome Battleship with honest wear and even circulation. Housed in a problem free PMG holder. (400-up)

Starting Bid: \$240

27314 Fr. 782 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.

An attractive example of the more elusive FRBN type design displaying balanced margins, even, problem free wear, and bright color. (500-up)

Starting Bid: \$300

27315 Fr. 782 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.

This is the only Friedberg number for this type from the New York district. Very attractive for the grade, this example has nice color and even, problem free wear. (400-up)

Starting Bid: \$240

27316 Fr. 789 \$5 1915 Federal Reserve Bank Note PCGS Apparent Choice About New 55.

A note that was last heard from at auction in 1990. It is a lightly handled example and the Apparent grade was bestowed upon it due to the tiniest edge nick at top right. It is still an attractive Atlanta \$5. (750-up)

Starting Bid: \$450



27317 Fr. 790 \$5 1918 Federal Reserve Bank Note PMG Very Fine 25.
A pleasing Atlanta FRBN that displays solid margins and faces up nicely. (500-up)
Starting Bid: \$300

27318 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG About Uncirculated 53.
A \$5 with excellent color to go along with light handling. (500-up)
Starting Bid: \$300

27319 Fr. 803 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 30.
An appealing Kansas City Five that shows only moderate wear along with solid margins and very bold color. (500-up)
Starting Bid: \$300

FEDERAL RESERVE NOTES

27320 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.
A bright and attractive \$5 with a cherry red overprint. (800-up)
Starting Bid: \$480



27321 Fr. 835a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25.
A decent color for the grade, a nice collectable red seal note from the Cleveland District. (400-up)
Starting Bid: \$240

27322 Fr. 838a \$5 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35 EPQ.
This \$5 Chicago red seal has excellent paper surfaces and is very much worthy of its EPQ designation.
From The Dr. A. Wayne Schmalhausen Collection (1,000-up)
Starting Bid: \$600

27323 Fr. 840b \$5 1914 Red Seal Federal Reserve Note PMG Fine 12.
Nice margins and good color are observed on this circulated \$5 Red Seal from the Minneapolis district. A small spot on the back has been noted by PMG. (200-up)

27324 Fr. 841b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25 Net.

A pleasing Kansas City district red seal that has solid margins and a strong red overprint. A scattering of tiny rust specks on the back account for the net grade. (500-up)
Starting Bid: \$300

27325 Fr. 843b \$5 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.
No problems are seen on this well inked San Francisco district \$5. (350-up)
Starting Bid: \$210

27326 Fr. 845 \$5 1914 Federal Reserve Note PMG About Uncirculated 55.
The overprint is especially vibrant on this lightly circulated Burke-Glass example of a Friedberg number that has about 120 notes in the census. It is the finest specimen we have been able to offer since our auction of the Tom Flynn collection in 2008. (600-up)
Starting Bid: \$360

27327 Fr. 847a \$5 1914 Federal Reserve Note PCGS Extremely Fine 40PPQ.
This lightly circulated Boston note is from the A-A block and has a bright blue seal and embossing. (150-up)

27328 Fr. 855a \$5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.
A lovely \$5 Philadelphia with ideal inks and excellent color that just misses out on the superb gem category. (750-up)
Starting Bid: \$450

27329 Fr. 855a★ \$5 1914 Federal Reserve Note PCGS Very Fine 35PPQ.
A bright and attractive mid-grade example of this FRN star that has 65 examples in the census. This piece displays good color and original surfaces. (600-up)
Starting Bid: \$360

27330 Fr. 856 \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63.
This lovely note from the Cleveland district has proven more elusive than others at this grade level. (750-up)
Starting Bid: \$450

27331 Fr. 859a \$5 1914 Federal Reserve Note PMG Choice About Unc 58.
Just the slightest evidence of circulation is observed through the third party holder of this bright and colorful Cleveland \$5. (300-up)
Starting Bid: \$180

27332 Fr. 859b \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
Excellent color, embossing, and natural paper wave take command of this delightful "b" variety Cleveland \$5 that just needs better centering to be awarded a full Gem grade. (600-up)
Starting Bid: \$360

27333 Fr. 860 \$5 1914 Federal Reserve Notes Three Consecutive Examples PCGS Choice About New 58.
A pretty trio that looks like it was just delivered to the Richmond Federal Reserve Bank. The plate letters are B, C, and D. Interestingly, no finer examples have been offered at auction since these were last offered as part of the R & M Syed Collection in 2013.
From The Yuri Solovey Collection (Total: 3) (800-up)
Starting Bid: \$480

27334 Fr. 864 \$5 1914 Federal Reserve Note PMG Extremely Fine 40.
A bright, well margined example of this much scarcer Burke-McAdoo Atlanta \$5 that has seen only light circulation. PMG mentions minor rust on its holder but any such rust is not readily discernable. (200-up)



27335 Fr. 868 \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.
Just one other Uncirculated note has been offered in auction in the last two years. That piece, a PMG 63 EPQ realized more than \$380. This piece is a nicer, with perfect paper wave and will likely top... (400-up)
Starting Bid: \$240

27336 Fr. 870 \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64.
Sharp corners and clean surfaces are seen on this Burke-Houston Chicago \$5 that displays deep serial number embossing. (400-up)
Starting Bid: \$240

27337 Fr. 870 \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.
Four years have passed since another Uncirculated example of this Friedberg number was offered at auction. The paper is bright and attractive with a boldly embossed third printing. (300-up)
Starting Bid: \$180

27338 Fr. 871a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
A bright, well-inked, and embossed example of this Chicago \$5 FRN that is very close to the full Gem grade. (400-up)
Starting Bid: \$240

27339 Fr. 871a \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.
A lovely, original \$5 FRN from Chicago. This piece was acquired by our consignor from our January 2008 FUN Signature Auction. (400-up)
Starting Bid: \$240

27340 Fr. 871a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63.
Bright paper and a vivid blue overprint are present on this well preserved Chicago large size FRN that also features serial number embossing. (350-up)
Starting Bid: \$210

27341 Fr. 871a \$5 1914 Federal Reserve Note PMG About Uncirculated 55.
A bright and boldly inked example from the Chicago district that displays four more than ample margins and no discernable evidence of circulation in its third party holder aside from a few pinholes. (200-up)

27342 Fr. 871b \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
The Track & Price grade chart shows that out of 676 recorded, only 2% of the Fr. 871b's measure up to the 64 grade, and a mere 1% are graded higher. It must be remembered that not all of the 64s will earn the EPQ or PPQ grade modifier. This Chicago \$5 did earn the EPQ grade modifier due to its exceptional paper quality. (800-up)
Starting Bid: \$480

27343 Fr. 871b \$5 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.
Well margined and strictly original, this lovely example of this Chicago District note approaches the Gem grade. PMG has graded only one piece finer than this pretty specimen of the scarcer "b" variety. (800-up)
Starting Bid: \$480

27344 Fr. 871b \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.
Original paper wave can be seen through the holder. The embossing is bold and the paper is bright. (300-up)
Starting Bid: \$180

27345 Fr. 876 \$5 1914 Federal Reserve Note PMG About Uncirculated 55.
An attractive example of the much scarcer Burke-McAdoo signature combination, this Minneapolis \$5 sports bright paper, bold ink colors, and just a trace of handling. (300-up)
Starting Bid: \$180

27346 Fr. 887a \$5 1914 Federal Reserve Note PMG Choice Uncirculated 63 EPQ.
A slightly tight top margin is all that holds this lovely Choice New note from the full gem grade. (500-up)
Starting Bid: \$300

27347 Fr. 891a \$5 1914 Federal Reserve Note PMG Choice About Unc 58.
The surfaces are bright and colorful on this nicely margined note from the City by the Bay that shows only a trace of teller handling. (300-up)
Starting Bid: \$180



27348 Fr. 891a \$5 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ.
Original paper surfaces coupled with solid embossing are attributes of this attractive San Francisco FRN. (300-up)
Starting Bid: \$180

27349 Fr. 891a \$5 1914 Federal Reserve Note PMG About Uncirculated 53.
Just a couple of light folds are seen on this bright and crisp San Francisco \$5 that has earned the accolade "Good Embossing" from PMG. (300-up)
Starting Bid: \$180

27350 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 30 Net.

A bright and pleasing example of this New York Red Seal that retains its bold red overprint. The net grade is the result of a few scattered pinholes and a tear along the upper margin. (400-up)

Starting Bid: \$240

27351 Fr. 895a \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

An evenly circulated and well margined example of a much scarcer Red Seal FRN that retains its bold overprint. It is a new addition to the current census of a mere 26 serial numbers. (800-up)

Starting Bid: \$480

27352 Fr. 903b \$10 1914 Red Seal Federal Reserve Note PMG Choice Fine 15 Net.

The overprint is bolder than normally seen for this grade. PMG indicates there is a tape repair and stain. (300-up)

Starting Bid: \$180

27353 Fr. 910★ \$10 1914 Federal Reserve Note PMG Very Fine 25.

A pleasing New York district star note in an above average grade. (500-up)

Starting Bid: \$300

27354 Fr. 911a★ \$10 1914 Federal Reserve Note Very Fine-Extremely Fine.

The typical folds associated with the grade are seen on the New York district Star Note. (600-up)

Starting Bid: \$360

27355 Fr. 911b \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

An attractive New York \$10 that possesses bright paper, a vivid blue overprint, and strong, original embossing. It represents the much scarcer "b" variety for the White-Mellon signature combination. (500-up)

Starting Bid: \$300

27356 Fr. 918★ \$10 1914 Federal Reserve Note PMG Fine 12 Net.

An elusive star with this just being the 15th to be documented. The Net grade is for being trimmed and taped. (500-up)

Starting Bid: \$300

27357 Fr. 922★ \$10 1914 Federal Reserve Note PMG Very Good 10.

Under twenty examples are recorded for this Richmond district replacement note bearing the signatures of Burke/Houston. (250-up)

27358 Fr. 928 \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64.

A handsome Chicago \$10 with broad margins, bright colors, and original embossing that can be easily seen through the holder. (400-up)

Starting Bid: \$240

27359 Fr. 930 \$10 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.

A pleasing piece with gem-sized margins. High grade offerings are scarce, with this one just the third since 2012. (600-up)

Starting Bid: \$360

27360 Fr. 931a \$10 1914 Federal Reserve Note PCGS New 62PPQ.

A bright and attractive note, that despite the grade, still has margins on all sides. (600-up)

Starting Bid: \$360



27361 Fr. 931a★ \$10 1914 Federal Reserve Note PMG Very Fine 25.

We last an example in this identical grade for \$400 back in the summer of 2015. (400-up)

Starting Bid: \$240

27362 Fr. 931b \$10 1914 Federal Reserve Note PCGS Choice About New 55PPQ.

Four even margins frame this attractive note, giving it the appearance of a higher grade. Only one Uncirculated example of this number has been offered since 2014. (275-up)

27363 Fr. 934★ \$10 1914 Federal Reserve Note PMG Very Fine 20.

Just fifteen star notes are listed for the St. Louis district with this average circulated note one of them. (900-up)

Starting Bid: \$525

27364 Fr. 950 \$10 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ.

A well margined example of this scarcer Kansas City \$10 that has seen only light circulation and retains excellent color and original surfaces. (400-up)

Starting Bid: \$240

27365 Fr. 971b \$20 1914 Federal Reserve Note PMG Extremely Fine 40.

A nice example of the scarcer "b" type that is well margined with pleasing color and traces of embossing. (250-up)

27366 Fr. 979a \$20 1914 Federal Reserve Note PCGS Choice About New 58PPQ.

The embossing is as bold as one will find for the type. Few Uncirculated examples of this number are known, with appearances averaging once every couple of years for the last decade. (500-up)

Starting Bid: \$300

27367 Fr. 979a \$20 1914 Federal Reserve Note PMG Extremely Fine 40.

Light folds, nice color, and bright paper dwell within the confines of the PMG holder of this appealing Cleveland \$20. (300-up)

Starting Bid: \$180

27368 Fr. 983a \$20 1914 Federal Reserve Note PMG Choice Very Fine 35.

Traces of embossing are still found on this attractive Richmond \$20 that has sustained only light circulation. (250-up)

27369 Fr. 988 \$20 1914 Federal Reserve Note PCGS About New 50.

The lack of any obvious folds gives this full margined piece the look of a CU note. Track & Price records no third party Uncirculated examples offered at auction. The last AU, was a PCGS 58 which realized \$1150 in 2012. (400-up)

Starting Bid: \$240

27370 Fr. 990 \$20 1914 Federal Reserve Note PCGS Choice About New 55.

Fully margined with all the eye appeal the an Uncirculated note would provide. (600-up)

Starting Bid: \$360

27371 Fr. 990 \$20 1914 Federal Reserve Note PMG Very Fine 30.

This is an attractive, moderately circulated \$20 from the Chicago district that bears the better Burke-Houston signature combination. A few closed pinholes have been noted by PMG. (200-up)

27372 Fr. 991c \$20 1914 Federal Reserve Note PCGS Apparent Very Fine 30.

Fewer than four dozen survivors are known for this Friedberg number. Just one example has been offered in a grade above Very Fine, a note we called New in 2002.

Despite minor rust and the edges being trimmed, a finer example is unlikely to be found any time soon. (700-up)

Starting Bid: \$420

27373 Fr. 996 \$20 1914 Federal Reserve Note PCGS Choice About New 55.

No records of Uncirculated examples being sold at auction are listed in Track & Price. The last AU to be offered was a PCGS 58PPQ which realized \$1,233 in our April 2015 Signature Auction. (500-up)

Starting Bid: \$300

27374 Fr. 997 \$20 1914 Federal Reserve Note PMG Very Fine 25.

This is a better Minneapolis district blue seal with a touch over two dozen examples known. (800-up)

Starting Bid: \$480

27375 Fr. 999 \$20 1914 Federal Reserve Note PMG Extremely Fine 40.

A bright, well inked, and only lightly circulated \$20 FRN from the better Minneapolis district. A very minor repair is observed in the left margin. (300-up)

Starting Bid: \$180

27376 Fr. 1004 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64.

The vibrant blue overprint contrasts nicely with the bright, white paper of this appealing and scarce Dallas \$20. With barely 150 examples in the census, it is difficult to find this Friedberg number in this state of preservation. (1,000-up)

Starting Bid: \$600

27377 Fr. 1011a \$20 1914 Federal Reserve Note PMG Choice About Unc 58.

Some light handling or fold is the likely cause for the assigned grade but it is difficult to locate on this otherwise pleasing \$20 note. (350-up)

Starting Bid: \$210

27378 Fr. 1011b \$20 1914 Federal Reserve Note PMG Very Fine 25.

This is the much scarcer "b" variety which commands a premium over the "a" type note. The "b" variety has a small district number and letter in the lower left corner. Nice color and even wear are found on this pleasing mid-grade example whose only flaw is a tiny edge tear.

From A Private New York Collection, Part II (200-up)

27379 Fr. 1011b \$20 1914 Federal Reserve Note PMG Very Fine 25.

Average circulation is seen on this "b" variety San Francisco \$20 note. (300-up)

Starting Bid: \$180

27380 Fr. 1025 \$50 1914 Federal Reserve Note PMG Very Fine 25.

A tougher Friedberg number bearing the scarce Burke-Glass signature combination, this is a bright and attractive example that is solid for the grade. (500-up)

Starting Bid: \$300

27381 Fr. 1030 \$50 1914 Federal Reserve Note PMG Choice Fine 15.

Good color and solid paper are the traits of this pleasing mid-grade New York \$50 that just has a partial teller stamp to the left of the portrait.

From A Private New York Collection, Part II (300-up)

Starting Bid: \$180



27382 Fr. 1039a \$50 1914 Federal Reserve Note PMG Choice Very Fine 35.

Nice margins and good color are characteristics of this lightly circulated \$50 FRN from the Cleveland district. (600-up)

Starting Bid: \$360

27383 Fr. 1039b \$50 1914 Federal Reserve Note PCGS Very Fine 30PPQ.

Decently margined with good color for the grade and no problems that PCGS saw fit to mention. Not a truly rare number with one hundred and twenty-six examples reported by Track and Price, but \$50s are always popular. (450-up)

Starting Bid: \$270

27384 Fr. 1039b \$50 1914 Federal Reserve Note PCGS Fine 15.

A circulated and problem free \$50 from the Cleveland district from the much scarcer "b" variety for this signature combination. (250-up)

27385 Fr. 1040 \$50 1914 Federal Reserve Note PMG Choice Very Fine 35.

This new to the census \$50 has the five-digit serial number of 76429. All of the 62 serial numbers in the Track & Price census have six-digits. The last example that we auctioned at this third party grade level was a PCGS VF 35 that realized \$881.25 at our FUN 2015 auction. The third party label of our current offering mentions pinholes. (750-up)

Starting Bid: \$450

27386 Fr. 1088 \$100 1914 Federal Reserve Note PMG Very Fine 30.

Even circulation is noted on this piece that features an especially bold overprint. (800-up)

Starting Bid: \$480

27387 Fr. 1130 \$100 1914 Federal Reserve Note PMG Very Fine 25.

A small ink stamp and some writing in pencil are noticed on this San Francisco C-Note. (600-up)

Starting Bid: \$360

GOLD CERTIFICATES



27388 Fr. 1169 \$10 1907 Gold Certificate PCGS Extremely Fine 40PPQ.

Incredible embossing is noted on this fully margined piece. Absolutely lovely for the grade. (400-up)

Starting Bid: \$240

27389 Fr. 1169a \$10 1907 Gold Certificate PMG Very Fine 25.

Nice margins are seen on this pleasing mid-grade example of a much scarcer Friedberg number for the \$10 Golds that retains a vibrant orange back. (300-up)

Starting Bid: \$180

27390 Fr. 1171 \$10 1907 Gold Certificate PMG Very Fine 30.

The colors on this mid-grade \$10 Gold Certificate, which represents a better Friedberg number, are bright, while some original embossing is also seen on the back. (350-up)

Starting Bid: \$210

27391 Fr. 1172 \$10 1907 Gold Certificate PMG About Uncirculated 55 Net.

Four solid margins frame this perfectly embossed note. PMG mentions minor rust, which is minor indeed. (750-up)

Starting Bid: \$450

27392 Fr. 1172 \$10 1907 Gold Certificate PMG Choice Extremely Fine 45.

Bright paper, nice margins, and good color add to the appeal of this pretty \$10 Gold. This is a better Friedberg number as the census contains about one-eighth the number of these as it does for Fr. 1173. (500-up)

Starting Bid: \$300

27393 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

Great color and originality are displayed on this appealing \$10 Gold Certificate which would have benefited from a larger bottom margin. (900-up)

Starting Bid: \$525

27394 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice New 63PPQ.

A thoroughly original example with pleasing color and embossed surfaces. Slight better centering on the back would likely push this note up by at least a point or two. (900-up)

Starting Bid: \$525

27395 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.

A colorful note that is centered well for the grade boasting strict originality. (800-up)

Starting Bid: \$480

27396 Fr. 1173 \$10 1922 Gold Certificate PCGS Apparent Choice New 63.

A nice looking note with just flecks of rust from a paperclip noted by PCGS. (750-up)

Starting Bid: \$450

27397 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58PPQ.

The margins are excellent on this note that has a lone center bend. (600-up)

Starting Bid: \$360

27398 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58PPQ.

A consecutive note to another offered here today. This piece has stunning embossing and a minor paper clip indentation that likely prevented a higher grade. (600-up)

Starting Bid: \$360



27399 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58.

A portrait of the first Treasurer of the United States, Michael Hillegas, appears on this attractive example that faces up quite well. (600-up)

Starting Bid: \$360

27400 Fr. 1173 \$10 1922 Gold Certificate PCGS Apparent Choice About New 58.

A deep orange overprint and back are present on this \$10 Gold that has had some minor repair work in each of its corners on the back, likely done to remove some mounting remnants. (500-up)

Starting Bid: \$300

27401 Fr. 1173 \$10 1922 Gold Certificate PCGS Choice About New 58.

A nicely colored note that is a hint of a fold away from an Uncirculated grade. (600-up)

Starting Bid: \$360

27402 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Extremely Fine 45.

A rich overprint and deeply colored back are not hindered by any folds of consequence, giving the note an AU or better appearance. (400-up)

Starting Bid: \$240

27403 Fr. 1173 \$10 1922 Gold Certificate PMG Extremely Fine 40 EPQ.

Three folds are noted on this nicely embossed \$10 Gold. (350-up)

Starting Bid: \$210

27404 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Very Fine 35.

A bright and evenly circulated Gold Certificate with great color and solid paper. (300-up)

Starting Bid: \$180

27405 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Very Fine 35.

The color is pleasing on front and back and the folds are light on this \$10 Gold. (300-up)

Starting Bid: \$180

27406 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Very Fine 35.

An excellent example of the grade, with more gold back color than one might expect. (300-up)

Starting Bid: \$180

27407 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Very Fine 35.
A bright, well embossed example of this \$10 Gold Certificate that is also an error note because, thanks to a cutting error, it displays a tiny sliver of an adjacent note in its bottom margin on the face. (300-up)
Starting Bid: \$180

27408 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Very Fine 35.
The orange back retains good color on this evenly circulated \$10 Gold Certificate. (300-up)
Starting Bid: \$180

27409 Fr. 1173 \$10 1922 Gold Certificate PMG Very Fine 30.
A bright and attractive Very Fine. (225-up)

27410 1922 Gold Certificate Pair.
Included are:
Fr. 1173 Series 1922 \$10 Very Fine,
and a Fr. 1187 Series 1922 \$20 Fine. (Total: 2 notes) (250-up)

27411 Fr. 1173★ \$10 1922 Gold Certificate PMG Very Fine 20.
A pleasing, moderately circulated \$10 Gold replacement note that features bright paper and good color on both face and back. (600-up)
Starting Bid: \$360

27412 Fr. 1173★ \$10 1922 Gold Certificate PMG Very Fine 20 Net.
A corner tip is missing at upper left and there is some rust and a hole on this Gold Certificate star note. (400-up)
Starting Bid: \$240

27413 Fr. 1173★ \$10 1922 Gold Certificate PCGS Fine 12PPQ.
The Premium Paper Quality descriptor is rarely seen on notes in this grade range, adding a little more charm to this replacement Gold Certificate. (400-up)
Starting Bid: \$240



27414 Fr. 1173a \$10 1922 Mule Gold Certificate PCGS Very Fine 35PPQ.
A most pleasing Very Fine \$10 Gold Certificate with perfectly original paper. (300-up)
Starting Bid: \$180

27415 Fr. 1178 \$20 1882 Gold Certificate PCGS Fine 12.
A nice, problem free note with strong serial numbers and seal. (500-up)
Starting Bid: \$300

27416 Fr. 1178 \$20 1882 Gold Certificate PMG Very Good 10.
Even circulation is seen on this note with shows some small pieces of paper missing from the bottom margin. Not enough to lose any rank in grade at PMG, as this is common for a VG grade. (400-up)
Starting Bid: \$240

27417 Fr. 1181 \$20 1906 Gold Certificate PMG Extremely Fine 40.
Pleasing color is noted on this problem free \$20 Gold.
From The Dr. A. Wayne Schmalhausen Collection (700-up)
Starting Bid: \$420

27418 Fr. 1182 \$20 1906 Gold Certificate PCGS Very Fine 25.
A bold overprint is seen on this \$10. (250-up)

27419 Fr. 1184 \$20 1906 Gold Certificate PMG Very Fine 25.
Vivid inks, full margins, and solid embossing are traits of this moderately circulated \$20 Gold Certificate that represents a much tougher Friedberg number. A small edge tear has been noted by PMG which can only be found after intense scrutiny. (450-up)
Starting Bid: \$270

27420 Fr. 1185 \$20 1906 Gold Certificate PMG Extremely Fine 40.
The overprint is quite bold and the back exceptionally bright on this very lightly handled Gold Certificate that represents a tougher Friedberg number. (600-up)
Starting Bid: \$360

27421 Fr. 1185 \$20 1906 Gold Certificate PMG Very Fine 30.
A very nice example of this earlier Gold Certificate which has broad margins and excellent colors. (400-up)
Starting Bid: \$240

27422 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 55 EPQ.
Bold color and crisp paper add to the appeal of this \$20 Gold Certificate that displays only light traces of circulation through its third party holder. (900-up)
Starting Bid: \$525

27423 Fr. 1187 \$20 1922 Gold Certificate PCGS Choice About New 55.
The color is outstanding on this very lightly handled \$20 Gold Certificate that displays deep, original embossing. (900-up)
Starting Bid: \$525

27424 Fr. 1187 \$20 1922 Gold Certificate PMG About Uncirculated 50 EPQ.
Great color and bold, original embossing are merits of this attractive \$20 Gold Certificate that has received only some very light circulation. (750-up)
Starting Bid: \$450

27425 Fr. 1187 \$20 1922 Gold Certificate PCGS About New 50.
Original embossing of the serial numbers can easily be seen through the holder. (600-up)
Starting Bid: \$360



27426 Fr. 1187 \$20 1922 Gold Certificate PCGS Extremely Fine 40PPQ.
Original embossing is note on the attractive white paper. (450-up)
Starting Bid: \$270

27427 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.
This great looking XF has all the visual attributes of a Choice Uncirculated piece. The light folds are all but invisible. (450-up)
Starting Bid: \$270

27428 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35.
A handsome high-end VF \$20 Gold with great color, strong embossing, and not so much as a hint of a problem. (400-up)
Starting Bid: \$240

27429 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35.
A handsome high-end VF example of this \$20 Gold Certificate with great color and not so much as a hint of a problem. (400-up)
Starting Bid: \$240

27430 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35.
Great color highlights this attractive, well margined \$20 Gold Certificate that has sustained only light, even wear. (400-up)
Starting Bid: \$240

27431 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35.
This \$20 Gold sports soil-free paper combined with a vibrant orange back. (400-up)
Starting Bid: \$240

27432 Fr. 1187 \$20 1922 Gold Certificate PMG Very Fine 30.
A lovely example for the assigned grade, the orange back remains vibrant on this moderately circulated \$20 Gold. (300-up)
Starting Bid: \$180

27433 Fr. 1187 \$20 1922 Mule Gold Certificate PMG Very Fine 25.
The overprint is bold, with a nice, six digit serial number from the K block. (250-up)

27434 Fr. 1187★ \$20 1922 Gold Certificate PMG Very Fine 25.
The overprint remains bold on this attractive, mid-grade replacement Gold Certificate. (700-up)
Starting Bid: \$420

27435 Fr. 1187★ \$20 1922 Gold Certificate PMG Very Good 8 Net.
The overprint is as bold as one will find for this grade. A nice, entry-level Star note. (300-up)
Starting Bid: \$180



27436 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30.
\$50 Gold Certificates are always popular. This example exhibits even, problem free wear, good color, and solid edges. (1,000-up)
Starting Bid: \$600

27437 Fr. 1200 \$50 1922 Mule Gold Certificate PMG Very Fine 25.
An attractive piece for the grade, with sizeable margins, bold colors and a bit more popular Mule back plate. (700-up)
Starting Bid: \$420

27438 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.
Bright remaining paper is noted on this 1922 \$50. Pinholes and small tears are present. (650-up)
Starting Bid: \$390

27439 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.
A moderately circulated, well margined example of this always in demand \$50 Gold that retains nice color. (700-up)
Starting Bid: \$420

27440 Fr. 1200 \$50 1922 Mule Gold Certificate PCGS Apparent Very Fine 25.
A brighter than normal note for the grade, with a rich overprint. There is a repaired edge tear in the top margin. (500-up)
Starting Bid: \$300

27441 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 20 Net.
This attractive \$50 Gold is bright with excellent color for the grade. PMG has noted some repair work in the margins. (450-up)
Starting Bid: \$270

27442 Fr. 1225h \$10,000 1900 Gold Certificate PMG Very Good 10 Net.
An economical example for the type is available here. PMG mentions tears. (900-up)
Starting Bid: \$525

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., or Heritage Auctions, Inc., or Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:
 - Fifteen percent (15%) on Domain Names & Intellectual Property Auction lots;
 - Seventeen and one-half percent (17.5%) on Currency, US Coin, and World & Ancient Coin Auction lots (the Buyer's Premium is 19.5% for auctions in Hong Kong), and except for Gallery Auction lots as noted below;
 - Nineteen and one-half percent (19.5%) on Comic, Movie Poster, Sports Collectibles, and Gallery Auction (sealed bid auctions of mostly bulk numismatic material) lots;
 - Twenty-two percent (22%) on Wine Auction lots;
 - For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$200,000, plus twenty percent (20%) of any amount between \$200,000 and \$2,000,000, plus twelve percent (12%) of any amount over \$2,000,000.
- Minimum Buyer's Premium per lot is \$19, except for Sports Collectibles lots wherein the Buyer's Premium is \$14 per lot.

Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Auctions (Coin, Currency, Comics, Rare Books, Jewelry & Watches, Guitars & Musical Instruments, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins and Rare Wine). Signature* Auctions and Grand Format Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof so a credit check may be performed prior to Auctioneer's acceptance of a bid. Check writing privileges and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of criteria: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction venue.

Bidding Options:

8. Bids in Signature, Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

The following chart governs current bidding increments
(see HA.com/c/ref/web-tips.zx#guidelines-increments).

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10.....	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$4,999,999	\$100,000
\$2,000 - \$4,999	\$200	\$5,000,000 - \$9,999,999	\$250,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment (“Cut Bid”) only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature* Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40–60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer..
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer.

Terms and Conditions of Auction

With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

- 36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment, or afford them the capacity to void their purchase or payment. For further information, please contact Ron Brackemyre at 800-872-6467 ext. 1312.

- 36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

- 36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and /or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid of arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 41513036 ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 762165, Luray, Elyse 2015375, or as listed at HA.com/ Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Terms and Conditions of Auction

Additional Terms & Conditions: COINS & CURRENCY

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Numismatic Auctions	Location	Auction Dates	Consignment Deadline
U.S. Coins + U.S. & World Currency (FUN)	Fort Lauderdale	January 4-6 & 8-9, 2017	Closed
World Coins (NYINC)	New York	January 8-10, 2017	Closed
U.S. Coins	Long Beach	February 15-17 & 19-20, 2017	January 2, 2017
World Coins (CCE)	Chicago	April 7-10, 2017	February 15, 2017
U.S. Coins, U.S. & World Currency (CSNS)	Chicago	April 26-28 & May 1-2, 2017	March 6, 2017
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
East & Orient Company Collection	Dallas	December 10-11, 2016	Closed
American Indian Art	Dallas	December 13, 2016	Closed
The Gentleman Collector	Dallas	January 19, 2017	Closed
Fine & Decorative Arts	Dallas	February 25-26, 2017	December 31, 2016
Asian Art	Dallas	March 10, 2017	January 2, 2017
Modern & Contemporary Art- Prints & Multiples	Dallas	April 11, 2017	February 2, 2017
Fine Silver & Objects of Vertu	Dallas	April 20, 2017	February 16, 2017
Texas Art	Dallas	April 22, 2017	February 13, 2017
Illustration Art	Dallas	April 26, 2017	February 17, 2017
Modern & Contemporary Art	Dallas	April 28, 2017	February 20, 2017
Nature & Science	Dallas	April 29, 2017	February 13, 2017
Photographs & American Art	Dallas	May 3, 2017	February 24, 2017
20th & 21st Century Design	Dallas	May 24, 2017	March 17, 2017
European Art	Dallas	June 9, 2017	April 3, 2017
American Indian Art	Dallas	June 23, 2017	April 18, 2017
Memorabilia & Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Animation Art	Beverly Hills	December 10-11, 2016	Closed
Knotts Berry Farm Animation Art	Anaheim	January 23, 2017	Closed
Comics & Original Comic Art	Dallas	February 23-24, 2017	January 10, 2017
Sports Collectibles - Platinum Night	Dallas	February 25-26, 2017	January 4, 2017
Entertainment & Music	Dallas	March 18, 2017	January 25, 2017
Vintage Movie Posters	Dallas	March 25-26, 2017	January 31, 2017
Guitars & Musical Instruments	Dallas	March 25, 2017	February 1, 2017
Historical Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Arms & Armor and Civil War & Militaria	Dallas	December 11, 2016	Closed
Rare Books	New York	March 8-9, 2017	January 16, 2017
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Americana & Political	Dallas	May 6, 2017	March 15, 2017
Historical Manuscripts	Dallas	May 10-11, 2017	March 20, 2017
Space Exploration	Dallas	May 19, 2017	March 28, 2017
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Luxury Lifestyle Auctions	Location	Auction Dates	Consignment Deadline
Fine & Rare Wine	Beverly Hills	December 9-10, 2016	Closed
Luxury Real Estate	Dallas	December 13, 2016	Closed
Luxury Accessories	New York	February 2, 2017	December 2, 2016
Fine & Rare Wine	Beverly Hills	February 24-25, 2017	January 9, 2016
Luxury Real Estate	Plano	March 14, 2017	Closed
Fine Jewelry & Luxury Accessories	Dallas	April 3-4, 2017	January 20, 2017
Fine & Rare Timepieces	New York	June 7, 2017	April 6, 2017
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	Spring 2017	January 1, 2017

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ISBN: 9781-63351-349-5



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